

February 4, 2025
City of Wilton
Agenda

1. Call Meeting to Order
2. Pledge of Allegiance
3. Roll Call
4. Approve Meeting Minutes
5. Finalize Agenda
6. Public Comment
7. City Maintenance Report

8. Old Business
 - A. Appointment
 - B. Ordinance 8.0904 Update
 - C.
 - D.

9. New Business
 - A. Bond Resolution
 - B. Gaming Permit
 - a. Pheasants Forever
 - b. Second Brigade
 - C. Reserve Funds
 - a. Water
 - b. Sewer
 - D. Bond Payments
 - a. Water and Sewer Rev. Bond – Series 2022A & 2024A
 - b. Water and Sewer Rev. Bond – Series 2022B & 2024B
 - E. Sewer Rate
 - F. 2025 Financial Report
 - G. Engagement Letter – 2025 Audit
 - H. Replat – Set Hearing Date
 - I.
 - J.

10. Reports
11. Bills
12. Adjournment

January 21, 2026

Unofficial Minutes

A regular meeting of the Board of City Commissioners was held on January 21, 2026, at 7:00 p.m. at the City Meeting Room. Present Commissioners Bernell Hedstrom, Lisa Hedstrom, Mike Schmit and President LeeAnn Domonoske-Kellar. Also present: Kristine Ell, Ron Hochhalter, Jim Tooke, Mike Tooke, AJ Tuck and Don Weible.

Motion made by L. Hedstrom and seconded by Schmit to approve the meeting minutes from January 7, 2026 as presented. All present voted aye, motion carried.

Motion made by Schmit and seconded by B. Hedstrom to approve the agenda with the addition of Moore Engineer under old business. All present voted aye, motion carried.

No public comment cards were submitted prior to the meeting being called to order.

City Engineer, AJ Tuck, updated the board on the Improvement Project and stated the loan increase has been approved.

Motion made by B. Hedstrom and seconded by Schmit to make a payment to Tand Construction for \$200,000. Payment is to be made from the following funds; \$75,000 from the Water Fund, \$75,000 from the Sewer Fund and \$50,000 from the Improvement Fund. All present voted aye, motion carried.

The City was notified by South Central Water District of a rate increase effective February 1, 2026, to cover operation maintenance expenses. **Motion made by Schmit and seconded by L. Hedstrom** to approve a \$0.10 increase per 1000 gallons, effective February 1, 2026. All present voted aye, motion carried. The City water rate will be \$5.63 per 1000 gallons when the new rate takes effect.

Motion made by Schmit and seconded by B. Hedstrom to approve the first reading of ordinance update 8.0604 License – Class of -Fee as presented. All present voted aye, motion carried.

Motion made by Schmit and seconded by L. Hedstrom to approve Jason Gregoryk request for the Wolf Pack 4-H Club to use the Memorial Hall on Sundays for archery practice. All present voted aye, motion carried.

Motion made by Schmit and seconded by B. Hedstrom to pay bills as presented. All present voted aye, motion carried.

With no other items for discussion, Pres. Domonoske-Kellar declared the meeting adjourned at 7:31 p.m.

-99532 BCBS of ND 1,097.73	22456 Nordak North Publications 239.20
-99531 PayPal 344.70	22457 McLean County Sheriff 17,252.64
-99530 PayPal 1,255.49	22458 SCRWD 11,677.44
-89449 Dennis Dockter 1,806.76	22459 Circle Sanitation 9,627.50
-89448 Pattie Solberg 2,050.00	22460 Bek Communications 91.51
-89447 NDPERS 13.00	22461 Strengthen ND 1,000.00
-89446 NDPERS 135.00	22462 Robert Ell 150.00

Pattie Solberg, City Auditor

LeeAnn Domonoske-Kellar, Pres.

8.0604 License – Class of – Fee

1. Liquor Licenses will be classed as follows:
 - a. Class I License: All Combination Off & On Sale Liquor Licenses.
 - b. Class II License: All Combination on Sale Liquor & Beer Licenses Only.
 - c. Class III License: All on Sale Beer Only License.
 - d. Class IV License: All Combination Off Sale Liquor & Beer Licenses.
 - e. Class V License: On Sale Liquor & Beer License to be used for scheduled (appointment) events only.
 - f. Class VI License: On sale Beer and Wine Only.

2. Hours of operations will be set for each class as follows:
 - a. Class I:
 - i. 8:00 a.m. to 1:00 2:00 a.m. on weekdays
 - ii. 8:00 a.m. to 1:00 2:00 a.m. Saturday and evenings preceding legal holidays per state statute
 - iii. 12:00 noon to 1:00 2:00 a.m. Sundays.
 - b. Class II:
 - i. 11:00 a.m. to 1:00 2:00 a.m. on weekdays
 - ii. 11:00 a.m. to 1:00 2:00 a.m. Saturday and evenings preceding legal holidays per state statute
 - iii. 12:00 noon to 1:00 2:00 a.m. Sundays.
 - c. Class III: Same as Class II
 - d. Class IV: Same as Class I
 - e. Class V: Same as Class II
 - f. Class VI: 11:00 a.m. to 1:00 2:00 a.m.

3. Legal Holidays as set forth by state law will be days in which all licensed establishments will be closed.

4. The annual fee for the licenses are:
 - a. Class I: \$ 1,000.00
 - b. Class II: \$ 750.00
 - c. Class III: \$ 500.00
 - d. Class IV: \$ 1000.00
 - e. Class V: \$ 750.00
 - f. Class VI: \$ 500.00

These fees are payable July 1st of each year.

Restrictions:

1. Class II:

- a. Café must remain open until 9:00 p.m.

2. Class V:

- a. License cannot be transferred to any other locations
- b. Limited to on sale service of alcoholic beverage to private groups who have rented the facility for social or business use not open to the public at large.
- c. Persons under the age of 21 may be permitted on the grounds provided the area where persons under the age of 21 are permitted is separate from the room where alcoholic beverages are opened or mixed.
- d. Temporary bars may be set up and sale of alcoholic beverages permitted anywhere on the grounds at times when persons under the age of 21 are not permitted.
- e. Liquor license must be sold with the building for which it is now licensed
- f. License can never be operated as a bar or club
- g. License can never be used to hold a concert

3. Class VI:

- a. Gross sales of alcoholic beverages may not be greater than 40 percent of total gross sales of food and alcoholic beverages. All Class Vi license holders shall file with application for license renewal a statement certifying gross food sales and liquor sales for previous calendar year. The Board of City Commissioners may, in its discretion, require certification of any statement by certified public accountant retained by the licensee. All sales of alcoholic beverages by Class Vi licensee must be separately receipted to the customer by cash register receipt and clearly identified as sales of beer or wine on all receipts.
- b. The license is for on sale only and off sale is not permitted.
- c. Once a license has been established at a particular location, the license may not be transferred to another location.
- d. The licensee may not permit public dances or dancing of any kind.
- e. Beer and wine can only be served with a meal.
- f. Persons under the age of 21 may be permitted on the grounds provided the area where persons under the age of 21 are permitted is separate from the room where alcoholic beverages are opened or mixed.

First Reading: 1/21/26

Second Reading:

Final Passage:

CITY OF WILTON, NORTH DAKOTA

**RESOLUTION AUTHORIZING ISSUANCE OF
\$1,600,000 WATER AND SEWER REVENUE BONDS, SERIES 2026A
\$2,370,000 WATER AND SEWER REVENUE BONDS, SERIES 2026B**

WHEREAS, the City of Wilton, North Dakota (the "City") issued its \$1,486,000 Water and Sewer Revenue Bond, Series 2024A and its \$2,076,000 Water and Sewer Revenue Bond, Series 2024B each dated November 15, 2024;

WHEREAS, the North Dakota Public Finance Authority as the purchaser of the Series 2024AB Bonds (as defined herein) has approved the City for additional loans in the aggregate amount of \$500,000, which shall be added to the outstanding principal amount of the Series 2024A Bond (\$1,450,000), for a total loan amount of \$1,600,000 and which shall be added to the outstanding principal amount of the Series 2024B Bond (\$2,020,000), for a total loan amount of \$2,370,000; and

WHEREAS, the City will issue the captioned bonds to the NDPFA to refund the Series 2024AB Bonds and evidence the combined loans to the City.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the City as follows:

SECTION 1. DEFINITIONS. As used in this Resolution, the following words shall have the following meanings:

"Bond Fund" means the Bond Fund established pursuant to Section 10 hereof.

"Bond" or **"Bonds"** means any of the Series 2026A Bond and the Series 2026B Bond issued pursuant to this Resolution.

"Bondholders" means the person or persons in whose name such Bonds shall be registered.

"City" means the City of Wilton, North Dakota, a North Dakota political subdivision and its successors and assigns.

"Commission" means the Board of City Commissioners of the City.

"Construction Fund" means the Construction Fund established pursuant to Section 12 hereof.

"Date of Issue" means February 11, 2026, the date on which the Bonds are delivered to the purchaser and the purchase price of the Bonds is paid to the City.

"Default" means any event specified in Section 17(a) of this Resolution.

"Department" means the North Dakota Department of Environmental Quality, Division of Municipal Facilities.

"Facilities" means, collectively, the water, water treatment and distribution system, the storm water system, sanitary sewer system, wastewater treatment and distribution facilities of the City, including any improvements, betterments, additions, renewals and replacements thereto.

"Gross Revenues" means (a) all fees and charges collected for use of the Facilities, and (b) solely with respect to the Facilities (i) revenues from other activities furnished by the City, (ii) revenues from product sales, and (iii) other revenues collected by the City; however, Gross Revenues does not include: (a) collection of ad valorem taxes; (b) payments of assessments levied against benefitted properties; (c) the proceeds of grants; (d) the proceeds of borrowing for capital improvements; (e) the proceeds of liability insurance; and (f) the proceeds of casualty insurance which the City intends to utilize for repair or replacement of the Facilities.

"Loan" means the loan evidenced by the Municipal Securities, made by NDPFA to the City pursuant to the Loan Agreement to finance or refinance all or a portion of the costs of the Project.

"Loan Agreement" means the State Revolving Fund Second Amended and Restated Loan Agreement entered into between the NDPFA and the City and dated the Date of Issue.

"Municipal Securities" means the municipal securities, as such term is defined in the NDPFA Act, executed and delivered by the City to the NDPFA to evidence the Loan in accordance with this Resolution.

"Net Revenues" means Gross Revenues less Operating Expenses.

"N.D.C.C." means the North Dakota Century Code.

"NDPFA" means the North Dakota Public Finance Authority.

"Operating Expenses" means all normal, reasonable and current expenses incurred for operation, maintenance and repair of the Facilities, including but not limited to administrative expenses, financial and auditing expenses, insurance premiums, claims (to the extent moneys are not available from proceeds of insurance), taxes, legal and engineering expenses relating to operation and maintenance, payments and reserves for pension, retirement, health, hospitalization, and sick leave benefits, payments to reserve funds, and any other similar expenses to be paid to the extent properly and directly attributable to operations of the Facilities, but excluding depreciation, debt service, amortization and capital expenditures.

"Parity Bonds" means the outstanding obligations identified in the Parity Bonds Certificate which is set forth elsewhere in the transcript for the Bonds, and any revenue bonds or other obligations of the City issued hereafter which comply with the provisions of Section 16 of this Resolution for the issuance of Parity Bonds.

"Project" means the undertaking or improvements to the Facilities, including but not limited to water main and sewer main replacement, as well as all other items of work and materials which are reasonably necessary or incidental to the completion of such improvements.

"**Registrar**" means the Bank of North Dakota, Bismarck, North Dakota, or any other entity which is under contract with the City to serve as paying agent and registrar for the Bonds and its successors and assigns.

"**Reserve Fund**" means the Series 2026A Reserve Fund and the Series 2026B Reserve Fund.

"**Resolution**" means this Resolution, including the Exhibits attached to, and hereby made a part hereof, as it may be supplemented, modified or amended from time to time in accordance with the terms hereof.

"**Series 2024A Bond**" means the Water and Sewer Revenue Bond, Series 2024A in a principal amount not exceeding \$1,486,000.

"**Series 2024B Bond**" means the Water and Sewer Revenue Bond, Series 2024B in a principal amount not exceeding \$2,076,000.

"**Series 2024AB Bonds**" means the Series 2024A Bond and Series 2024B Bond.

"**Series 2026A Bond**" means the Water and Sewer Revenue Bond, Series 2026A issued pursuant to this Resolution in a principal amount not exceeding \$1,600,000.

"**Series 2026B Bond**" means the Water and Sewer Revenue Bond, Series 2026B issued pursuant to this Resolution in a principal amount not exceeding \$2,370,000

"**Series 2026A Reserve Fund**" means the Series 2026A Reserve Fund established pursuant to Section 11A hereof.

"**Series 2026A Reserve Requirement**" means an amount equal to the least of: (i) 10% of the stated principal amount of the Series 2026A Bond, (ii) the maximum annual principal and interest payment requirement on the Series 2026A Bond, or (iii) 125% of the average annual debt service requirements on the Series 2026A Bond.

"**Series 2026B Reserve Fund**" means the Series 2026B Reserve Fund established pursuant to Section 11B hereof.

"**Series 2026B Reserve Requirement**" means an amount equal to the least of: (i) 10% of the stated principal amount of the Series 2026B Bond, (ii) the maximum annual principal and interest payment requirement on the Series 2026B Bond, or (iii) 125% of the average annual debt service requirements on the Series 2026B Bond.

"**State**" means the State of North Dakota.

SECTION 2. AUTHORIZATION. Pursuant to the authority of Chapter 40-35 of the N.D.C.C. and the provisions of this Resolution, a series of bonds of the City of Wilton, North Dakota entitled to the benefits, protection and security of such provisions is hereby authorized in the aggregate principal amount of not to exceed **THREE MILLION NINE HUNDRED SEVENTY THOUSAND DOLLARS** (\$3,970,000). The Bonds shall be designated "\$1,600,000 City of Wilton, North Dakota,

Water and Sewer Revenue Bond, Series 2026A", and "\$2,370,000 City of Wilton, North Dakota, Water and Sewer Revenue Bond, Series 2026B", and shall be issued for the purpose of constructing the Project, refunding the Series 2024AB Bonds and paying related costs of issuance.

SECTION 3. SALE OF THE BONDS. The Bonds are hereby sold through negotiated sale to the NDPFA on the terms and conditions set forth herein at a purchase price of not to exceed \$1,600,000 as to the Series 2026A Bond and a purchase price of not to exceed \$2,370,000 as to the Series 2026B Bond, or such lesser amounts as may be required for the completion of the Project. The City agrees to pay to the NDPFA the Administrative Fee as defined in the Loan Agreement. The Series 2026A Bond shall consist of a single term bond in the principal amount of not to exceed \$1,600,000. The Series 2026B Bond shall consist of a single term bond in the principal amount of not to exceed \$2,370,000. The Bonds shall be issued only in fully registered form without coupons.

SECTION 4. TERMS. The Bonds shall be dated the Date of Issue. The Bonds shall mature on September 1, 2055 and shall bear interest at the rate of 1.50% (plus the Administrative Fee as defined in the Loan Agreement) payable on March 1 and September 1 in each year commencing March 1, 2026.

The Bonds are subject to annual mandatory principal installments commencing September 1, 2026 (or in no event later than September 1 following the date of Project completion), with the last principal payment being made on September 1, 2055, subject however to the final amortization schedules to be attached to the Bonds upon the final loan advance in accordance with Section 2.02 of the Loan Agreement. The preliminary debt schedules has been presented to the Commission at this meeting and are hereby approved. Each loan advance shall be recorded on the grid on the reverse of the Bonds.

Interest on the Bonds (computed upon the basis of a 360-day year consisting of twelve months of 30 days each) and, upon presentation and surrender thereof to the Bank of North Dakota, as paying agent and registrar of the Bonds, the principal thereof shall be payable in lawful money of the United States of America by check, wire, or other electronic transfer. Interest shall be payable to the person in whose name the Bonds are registered at the close of business on the fifteenth (whether or not a business day) of the immediately preceding month. Interest on the Bonds shall cease at maturity or on a date prior thereto on which they have been duly called for redemption unless the holder thereof shall present the same for payment and payment is refused. The Bonds shall be payable from the Bond Fund established herein.

SECTION 5. REDEMPTION. The Bonds are subject to prepayment or refunding on any interest payment date with the written consent of the NDPFA at a price equal to the principal amount thereof plus accrued interest. Upon partial redemption of any Bond, a new Bond or Bonds will be delivered to the owner without charge, representing the remaining principal amount outstanding.

SECTION 6. PREPARATION AND EXECUTION; FORM OF BONDS. The Bonds shall be printed under the supervision and at the direction of the City Auditor, executed by the manual or facsimile signature of the President, sealed with a manual or facsimile of the City's official seal, if any, and attested to by the manual or facsimile signature of the City Auditor and delivered to the NDPFA at closing upon receipt of the purchase price plus any accrued interest. The Bonds shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under this Resolution until

the Certificate of Authentication thereon shall have been executed by the Registrar by manual signature of one of its authorized representatives. The Series 2026A Bond and the Series 2026B Bond shall be reproduced in substantially the respective forms on file with the City Auditor.

SECTION 7. DEDICATION OF NET REVENUES. The City hereby dedicates and pledges for annual payment of the principal and interest on the Bonds, the Net Revenues. The levy and collection of the Net Revenues and the dedication of such shall be irrevocable so long as any principal or interest on the Bonds remains outstanding and unpaid.

SECTION 8. SECURITY. The Bonds shall be limited obligations of the City issued pursuant to Chapters 40-35 and 40-36 of the N.D.C.C., and shall be payable solely from the Net Revenues, as provided by this Resolution and do not constitute a debt of the City within the meaning of any constitutional or statutory limitation. The Bonds shall not be payable from nor charged upon any funds other than the revenue pledged to the payment thereof, nor shall the City be subject to any pecuniary liability thereon. The Bonds shall not constitute a charge, lien, nor encumbrance, legal or equitable, upon any property of the City and no Bondholder shall ever have the right to compel any exercise of the taxing power of the City to pay the principal or interest on the Bonds.

SECTION 9. DISPOSITION OF BOND PROCEEDS. The estimated \$3,970,000 proceeds derived from the sale of the Bonds shall be applied as follows:

- (a) to the Construction Fund, the sum of \$500,000; and
- (b) to refund the Series 2024AB Bonds, the sum of \$3,470,000.

SECTION 10. BOND FUND. The City shall establish and maintain so long as the Bonds are outstanding a separate fund to be designated the "Bond Fund." The Commission shall make the following deposits into the Bond Fund:

(a) Commencing on the first day of the month following the Date of Issue, and monthly thereafter the City will deposit into the Bond Fund Net Revenues in an amount equal to one-sixth (1/6) of the amount necessary to pay interest on the Bonds and the Administrative Fees which will become due on the next interest payment date after crediting the amount of accrued interest and any earnings on the Bond Fund. Prepayment of monthly deposits will fulfill this requirement. Notwithstanding the foregoing, the City shall deposit into the Bond Fund from the Net Revenues an amount sufficient to permit all interest due on the Bonds to be paid on the date it is due.

(b) Commencing on the first day of the month following the Date of Issue, and monthly thereafter, the City will deposit into the Bond Fund Net Revenues in an amount equal to one-twelfth (1/12) of the amount necessary to pay any principal on the Bonds which will become due on the next principal payment date. Prepayment of monthly deposits will fulfill this requirement. Notwithstanding the foregoing, the City will deposit into the Bond Fund from the Net Revenues an amount sufficient to permit all principal due on the Bonds to be paid on the date it is due.

(c) On each principal and interest payment date, from funds on deposit in the Reserve Fund, such additional amounts, if any, as may be necessary to meet principal and interest payments then due.

Deposits required to be made pursuant to Sections 10(a) and 10(b) above are cumulative, and if the Net Revenues are not sufficient to credit the amount required in any month, an amount equal to the deficiency shall be credited from the next Net Revenues thereafter received. The moneys and investments in the Bond Fund are irrevocably pledged to and shall be used to the extent required for the payment of principal of and interest on the Bonds when and as the same shall become due and payable and for that purpose only.

SECTION 11A. SERIES 2026A RESERVE FUND. The City shall maintain a balance in the Series 2026A Reserve Fund at least equal to the Series 2026A Reserve Requirement. If at any time the balance in the Series 2026A Reserve Fund is less than the Series 2026A Reserve Requirement, the City will transfer Net Revenues to the Series 2026A Reserve Fund.

The City shall fund the Series 2026A Reserve Fund from Net Revenues in the amount of \$15,225 each September 1 commencing September 1, 2026, and on each September 1 thereafter with the final deposit made on September 1, 2030 (subject to adjustment based on the first principal payment date). The Series 2026A Reserve Requirement is based upon total draws of \$1,600,000. In the event that the City draws less than \$1,600,000, the Series 2026A Reserve Requirement shall be adjusted downward.

Moneys required to be maintained in the Series 2026A Reserve Fund will be used only to pay principal and interest on the Series 2026A Bond and the Administrative Fee, and only in the event that the Net Revenues and moneys in the Bond Fund are insufficient to pay Series 2026A Bond principal, premium, if any, and interest when due and the Administrative Fee; provided, however, that when the balances of the Bond Fund and the Series 2026A Reserve Fund equal an amount sufficient to redeem or pay at maturity the Series 2026A Bond, together with interest thereon and premium, if any, said balances may be applied to such redemption or payment at maturity, as the case may be, whether or not other moneys are available for such payment.

Any amounts on deposit in the Series 2026A Reserve Fund, including interest earnings, in excess of the Series 2026A Reserve Requirement shall be transferred to the Bond Fund. Any surplus remaining in the Series 2026A Reserve Fund after the Series 2026A Bond has been paid may be used for any lawful purpose determined by the City.

SECTION 11B. SERIES 2026B RESERVE FUND. The City shall maintain a balance in the Series 2026B Reserve Fund at least equal to the Series 2026B Reserve Requirement. If at any time the balance in the Series 2026B Reserve Fund is less than the Series 2026B Reserve Requirement, the City will transfer Net Revenues to the Series 2026B Reserve Fund.

The City shall fund the Series 2026B Reserve Fund from Net Revenues in the amount of \$21,315 each September 1 commencing September 1, 2026, and on each September 1 thereafter with the final deposit made on September 1, 2030 (subject to adjustment based on the first principal payment date). The Series 2026B Reserve Requirement is based upon total draws of \$2,370,000. In the event

that the City draws less than \$2,370,000, the Series 2026B Reserve Requirement shall be adjusted downward.

Moneys required to be maintained in the Series 2026B Reserve Fund will be used only to pay principal and interest on the Series 2026B Bond and the Administrative Fee, and only in the event that the Net Revenues and moneys in the Bond Fund are insufficient to pay Series 2026B Bond principal, premium, if any, and interest when due and the Administrative Fee; provided, however, that when the balances of the Bond Fund and the Series 2026B Reserve Fund equal an amount sufficient to redeem or pay at maturity the Series 2026B Bond, together with interest thereon and premium, if any, said balances may be applied to such redemption or payment at maturity, as the case may be, whether or not other moneys are available for such payment.

Any amounts on deposit in the Series 2026B Reserve Fund, including interest earnings, in excess of the Series 2026B Reserve Requirement shall be transferred to the Bond Fund. Any surplus remaining in the Series 2026B Reserve Fund after the Series 2026B Bond has been paid may be used for any lawful purpose determined by the City.

SECTION 12. CONSTRUCTION FUND. The Commission shall establish a Construction Fund and shall deposit to the credit of such Fund the proceeds of the Bonds as set forth in Section 9 hereof.

As bond proceeds are needed for Project costs, the City shall submit requests in accordance with Section 2.02 of the Loan Agreement. Loan advances shall be recorded on the grid on the back of the Bonds. Monies in the Construction Fund from such proceeds and earnings shall be used for payment of the cost of the Project and costs of issuance of the Bonds to include reimbursement to the City for advances made for such costs or to refund amounts borrowed for the Project, and for no other purpose.

Moneys in the Construction Fund shall be deposited with a qualified depository and any deposits in excess of the amount insured or guaranteed by the Federal Deposit Insurance Corporation or the National Credit Union Administration shall be collateralized in accordance with Section 21-04-09 of the N.D.C.C. Moneys in the Construction Fund shall be subject to withdrawal from time to time by the President and City Auditor for the purposes set forth above.

Moneys in the Construction Fund may be invested in such investments as are authorized by law for the City. Earnings from investment of the funds in the Construction Fund shall remain in the Construction Fund and shall be treated and disbursed as Bond proceeds. Any proceeds of the Bond and any interest earnings thereon remaining in the Construction Fund after payment of all outstanding interim indebtedness, costs of the project, reimbursement of prior expenditures and issuance costs shall be transferred to the Bond Fund.

SECTION 13. RATE COVENANT. The City covenants that it will impose, maintain and collect rates, fees and charges in connection with the operation of the Facilities which are projected to generate Net Revenues at least equal to 1.10 times the average annual principal and interest payments on the outstanding Bond and Parity Bonds. If the Net Revenues fail to meet this level, the City shall promptly increase its rates, fees and charges to a level so that Net Revenues are projected to meet the required level.

SECTION 14. GENERAL COVENANTS. The City hereby covenants and agrees with the owners of all outstanding Bonds as follows:

(a) That it will, to the extent the Net Revenues are sufficient, promptly cause the principal and interest on the Bonds to be paid as they become due.

(b) That it will maintain complete books and records relating to the operation of the Facilities, the Construction Fund, the Bond Fund and the Reserve Fund and will cause such books and records to be audited annually at the end of each fiscal year in accordance with Generally Accepted Accounting Standards. The audit report shall be made available to the purchaser of the Bonds upon request.

(c) That it will not issue bonds or other obligations having a claim superior to the claim of the Bonds upon Net Revenues.

(d) That it will impose, maintain and collect the rates, fees and charges for its water and wastewater utility in an amount sufficient to pay all Operating Expenses, and to produce Net Revenues sufficient to pay the principal of and interest on the Bonds as the same becomes due, and to fund the Reserve Fund.

(e) That all users of the Facilities will be metered.

(f) That it will operate the Facilities in an efficient and economical manner and maintain, preserve and keep every part of the Facilities in good repair, working order and condition.

(g) The City may not sell or exchange or otherwise dispose of any property constituting a part of the Facilities unless such property is either worn out or obsolete or, in the opinion of the City, is no longer useful in the operation of the Facilities. Any proceeds of such sale, exchange or other disposition not used to replace the property so sold or exchanged shall be deposited in the Bond Fund.

SECTION 15. REGISTRATION AND TRANSFER. The Bonds are transferable upon the books of and at the principal office of the Registrar, by the registered owner thereof in person or by his attorney duly authorized in writing upon surrender thereof together with a written instrument of transfer satisfactory to the Registrar, duly executed by the registered owner or his attorney; and may also be surrendered in exchange for Bonds of other authorized denominations. Upon such transfer or exchange the City will cause a new Bond or Bonds to be issued in the name of the transferee or registered owner, of the same aggregate principal amount, bearing interest at the same rate and maturing on the same date, subject to reimbursement for any tax, fee or governmental charge required to be paid with respect to such transfer or exchange. No transfer of Bond shall be required to be made during the fifteen days next preceding an interest payment date, nor during the forty-five days next preceding the date fixed for redemption of such Bond.

The Bonds shall be registered as to both principal and interest and the Registrar shall establish and maintain a register for the purposes of recording the names and addresses of the registered owners or assigns, the dates of such registration and the due dates and amounts for payment of principal and

interest on the Bond; and the City and the Registrar may deem and treat the person in whose name any Bonds are registered as the absolute owner thereof, whether the Bonds are overdue or not, for the purpose of receiving payment and for all other purposes, and neither the City nor the Registrar shall be affected by any notice to the contrary.

SECTION 16. PARITY BONDS. The City may issue Parity Bonds to provide funds to finance the acquisition, construction and equipping of Facilities, the repair and improvement of Facilities, or the refunding of outstanding bonds, upon the following conditions:

- (a) no Default has occurred and is continuing;
- (b) at the time of the issuance of the Parity Bonds there is no deficiency in the Bond Fund or the Reserve Fund;
- (c) the Resolution authorizing the issuance of the Parity Bonds contains a covenant requiring the City to impose, maintain and collect rates, fees and charges projected to generate Net Revenues for each fiscal year following the year in which the Parity Bonds are issued at least equal to 1.10 times the average annual debt service on all outstanding bonds including the Parity Bonds;
- (d) prior to the issuance of Parity Bonds, the City shall file a report:
 - (i) stating that the Net Revenues for the fiscal year preceding the year in which the proposed Parity Bonds are to be issued were more than 1.10 times the maximum principal and interest requirements (including principal and interest on the proposed Parity Bonds) for any future fiscal year during which bonds are outstanding; or
 - (ii) stating that in the opinion of the City Auditor, the estimated Net Revenues for each of the next three (3) fiscal years will be at least equal to 1.10 times the average annual debt service on all outstanding bonds (including the proposed Parity Bonds) for any future year during which bonds are outstanding; and
- (e) provided that the City Auditor's report required pursuant to this Section may take into account and otherwise incorporate the following if supported by the City engineer's opinion:
 - (i) pro forma revenues levied or made during the test year if not fully collected;
 - (ii) pro forma revenues made during the issuance year;
 - (iii) pro forma cost savings as a result of the new project being financed that would reduce operating costs and increase Net Revenues; and
 - (iv) pro forma cost savings if the project being financed would be more efficient because the utility system is more efficient.

All Parity Bonds issued in accordance with this Section shall have a lien on the Net Revenues which is equal to the lien of the Bonds and all Parity Bonds issued in accordance with this Section. Nothing in this Resolution shall preclude the City from issuing subordinate lien bonds or from providing payments on other obligations which are expressly made a charge on only the surplus Net Revenues of the Facilities subordinate to the pledge of Net Revenues to the Bonds authorized hereunder. Notwithstanding the foregoing, the City may issue Parity Bonds with the written consent of the owners of all of the outstanding principal of the Bonds.

SECTION 17. DEFAULT AND REMEDIES.

(a) The following events shall constitute Default:

(i) failure to pay principal or interest when due on the Bonds; or

(ii) failure to perform any other obligation of the City imposed by the Resolution or the Bonds, but only if:

(A) the failure continues for a period of more than ninety (90) days after demand has been made on the City to remedy the failure, and

(B) the City fails to take reasonable steps to remedy the failure within that ninety-day period; provided, however, that if a remedy or Default in this Section contradicts any provision in the Loan Agreement the provisions in the Loan Agreement shall prevail; or

(iii) imposition of a receivership upon the City; or

(iv) written admission by the City that the City is unable to pay its debts as they become due.

(b) Upon Default, any Bondholder may exercise any remedy available at law or in equity.

A right or remedy conferred by this Section upon any bondholder is not intended to be exclusive of any other right or remedy, but each such right or remedy is cumulative and in addition to every other right or remedy and may be exercised without exhausting and without regard to any other remedy conferred by this chapter or by any other law of the State.

SECTION 18. INSURANCE AND FIDELITY BOND. The City covenants to maintain insurance appropriate to the risks associated with operation of its Facilities and pursuant to the terms of the Loan Agreement.

SECTION 19. LEASES. The City may lease as lessor or make contracts or grant licenses for the operation of, or grant easements or other rights with respect to any part of the Facilities if such lease, contract, license, easement or right does not, in the opinion of the City, impede the operation of

the Facilities, or violate any term or condition of the Loan Agreement, and in the opinion of the City's bond counsel and the NDPFA's counsel, does not affect the tax-exempt status of the Bonds.

SECTION 20. AMENDMENT OF RESOLUTION. This Resolution may not be amended without the consent of the Bondholders.

SECTION 21. DISCHARGE. When all of the Bonds, and the interest thereon, have been discharged as provided in this Section, all pledges, covenants and other rights granted by this Resolution shall cease. The City may discharge all Bonds due on any date by depositing with the Registrar on or before that date a sum sufficient for the payment thereof in full; or if any Bond or interest thereon should not be paid when due, the same may nevertheless be discharged by depositing with the Registrar a sum sufficient for the payment thereof in full with interest accrued from the due date to the date of such deposit. The City may also discharge all prepayable Bonds called for redemption on any date when they are prepayable according to their terms, by depositing with the Registrar on or before that date a sum sufficient for the payment thereof in full, provided that notice of the redemption thereof has been duly given as provided herein. The City may also discharge all or part of the Bonds at any time by irrevocably depositing in escrow with a suitable bank or trust company for the purpose of paying all or part of the principal and interest due on such Bonds prior to the date upon which the same will be prepayable according to their terms, and paying such Bonds on that date, a sum of cash and securities which are general obligations of the United States or securities the principal and interest payments on which are guaranteed by the United States, or deposits in the Bank of North Dakota which, as provided by N.D.C.C. Section 6-09-10, are guaranteed by the State, in such aggregate amount, bearing interest at such rates and maturing or callable at the holder's option on such dates as shall be required to provide funds sufficient for this purpose; provided that notice of the redemption of all prepayable Bonds on or before such date has been duly given as required herein.

SECTION 22. OTHER DOCUMENTS AND PROCEEDINGS. The officers of the City are hereby authorized and directed to execute and carry out or cause to be carried out the obligations which are necessary or advisable in connection with this Resolution and the issuance, sale and delivery of the Bonds. The officers of the City are further authorized and directed to prepare, execute and furnish to the attorneys passing on the legality of the Bonds, certified copies of all proceedings, ordinances, resolutions and records and all such certificates and affidavits and other instruments as may be required to evidence the legality and marketability of the Bonds, and all certified copies, certificates, affidavits and other instruments so furnished shall constitute representations of the City as to the correctness of all facts stated or recited therein. Delivery of the Bonds is subject to the approving opinion of bond counsel and customary closing certificates, including a certificate as to absence of material litigation and an arbitrage certificate.

SECTION 23. LOAN AGREEMENT. The Loan Agreement, in substantially the form presented to the City at this meeting, is hereby accepted and authorized to be executed on behalf of the City by its President and City Auditor or other Commission members in the absence of the President and/or City Auditor (the "Authorized Officers"), with such modifications as may be approved by the Authorized Officers. The Authorized Officers are authorized and directed to execute the Loan Agreement and to deliver it to the NDPFA, which execution and delivery shall be conclusive evidence of the approval of any modifications with respect to the Loan Agreement. The City shall provide audited financial statements as set out in Section 3.01(f) of the Loan Agreement.

SECTION 24. LOAN FORGIVENESS. During the pendency of the Loan, the City may be offered a certain amount of loan forgiveness by the Department and the NDPFA to reduce the principal amount loaned to the City. The City acknowledges that any such loan forgiveness would be made available by the Department and the NDPFA in connection with receiving and administering federal Capitalization Grants under the State Revolving Fund Program. The City agrees to accept any such loan forgiveness offered to it in connection with this Loan without any further action.

SECTION 25. TAX COVENANTS. The City covenants that it will not take any action, or fail to take any action, if any such action or failure to take action would adversely affect the exclusion from gross income of the interest on the Bonds under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"). The City will not directly or indirectly use or permit the use of any proceeds of the Bonds or any other funds of the City or take or omit to take any action that would cause the Bonds to be "arbitrage bonds" within the meaning of Section 148(a) of the Code. To that end, the City will comply with all requirements of Section 148 of the Code and any applicable regulations to the extent applicable to the Bonds. If at any time the City is of the opinion that for purposes of this Section 25 it is necessary to restrict or limit the yield on the investment of any moneys held in the Bond Fund, the Construction Fund or the Reserve Fund, the City shall take such action as may be necessary.

Without limiting the generality of the foregoing, the City agrees that there shall be paid from time to time all amounts required to be rebated to the United States pursuant to Section 148(f) of the Code and any temporary, proposed or final Treasury Regulations as may be applicable to the Bonds from time to time. This covenant shall survive payment in full or defeasance of the Bonds.

Notwithstanding any provision of this Section, if the City receives an opinion of nationally recognized bond counsel to the effect that any action required under this Section is no longer required, or to the effect that some further action is required, to maintain the exclusion from gross income of the interest on the Bonds pursuant to Section 103 of the Code, the City may rely conclusively on such opinion in complying with the provisions hereof.

The City covenants and agrees that not in excess of ten percent (10%) of the proceeds of the Bonds will be used (directly or indirectly) in a trade or business carried on by any person other than a governmental unit ("Private Business Use") if, in addition, the payment of more than ten percent (10%) of the principal or ten percent (10%) of the interest due on the Bonds during the term thereof is, under the terms of the Bonds or any underlying arrangement, directly or indirectly, secured by any interest in property used or to be used for Private Business Use or in payments in respect of property used or to be used for Private Business Use or is to be derived from payments in respect of property or borrowed money used or to be used for Private Business Use. Use of the Facilities by a trade or business on the same basis as the general public is not Private Business Use; provided; however, that such restriction shall be reduced to five (5) percent where use by a nongovernmental person is unrelated or disproportionate as defined under the Code and applicable Treasury Regulations.

The City shall assure that not in excess of five percent (5%) of the Net Proceeds of the Bond are used, directly or indirectly, to make or finance a loan (other than loans constituting nonpurpose investments or assessments) to persons other than state or local government units.

The City shall not take any action or permit or suffer any action to be taken if the result of the same would be to cause the Bond to be "federally guaranteed" within the meaning of Section 149(b) of the Code and Regulations promulgated thereunder.

SECTION 26. QUALIFIED TAX-EXEMPT OBLIGATION. The City hereby designates the Bonds as "qualified tax-exempt obligations" under Section 265 of the Code relating to the deduction allowed financial institutions for interest expense allocable to tax-exempt interest. The City represents that: (i) the Bonds are not private activity bonds under the private activity bond definition in the Code; (ii) the reasonably anticipated amount of qualified tax-exempt obligations (other than private activity bonds except for "qualified 501(c)(3) bonds" as defined in the Code) which will be issued during 2026 will not exceed \$10,000,000; and (iii) not more than \$10,000,000 of qualified tax-exempt obligations will be designated by the City (including any subordinate entities) for the calendar year 2026.

SECTION 27. REBATE. For purposes of qualifying for the small issuer exception to the federal arbitrage rebate requirements in accordance with Section 148(f)(4)(D) of the Code, the City covenants that it is a governmental unit with general taxing powers; that the Bonds are not private activity bonds as defined in Section 141 of the Code; that 95% or more of the net proceeds of the Bonds are to be used for local governmental activities of the City (or of a governmental unit the jurisdiction of which is entirely within the jurisdiction of the City), and that the aggregate face amount of the all tax exempt obligations (other than private activity bonds as defined in Section 141 of the Code) issued by the City including all subordinate entities of the City, during the calendar year 2026 will not exceed \$5,000,000.

SECTION 28. BUY AMERICAN REQUIREMENT. The City shall comply with all federal requirements applicable to the loan (including those imposed by the 2014 Appropriations Act, Public Law No. 113-76 and related SRF regulations and policy guidelines) which the City understands includes, among other, requirements that all of the iron and steel products used in the Project are to be produced in the United States (the "American Iron and Steel Requirement") unless (i) the City has requested and obtained a waiver from the Department pertaining to the Project or (ii) the Department or NDPFA has otherwise advised the City in writing that the American Iron and Steel Requirement is not applicable to the Project.

SECTION 29. DAVIS BACON AND RELATED ACTS. The City shall, to the extent applicable to the Loan or any related grant, comply with the Davis Bacon and Related Acts requirements (40 U.S.C. 3141, et seq.).

SECTION 30. LOBBYING AND LITIGATION. The City shall comply with Title 40 CFR Part 34, New Restrictions on Lobbying pursuant to Section 2 of the Certificate Relating to Lobbying and Litigation as executed by the Authorized Officers.

SECTION 31. RECORD AND REPORTING REQUIREMENTS. The City shall comply with all record keeping and reporting requirements under the Clean Water Act/Safe Drinking Water Act, including any reports required by a Federal agency, the Department or the NDPFA such as performance indicators of program deliverables, information on costs and project progress. The City understands that (i) each contract and subcontract related to the project is subject to audit by appropriate federal and state entities and (ii) failure to comply with the Clean Water Act/Safe Drinking Water Act and the

American Iron and Steel Requirement may be a default hereunder that results in a repayment of the loan in advance of the maturity of the Bonds and/or other remedial actions.

SECTION 32. CERTIFICATES. The Authorized Officers, in consultation with counsel, are hereby authorized to deliver certificates which cure ambiguities, defects or omissions herein, correct, amend or supplement any provision herein, all in furtherance of the financing contemplated herein, including adjustments to the amortization schedule and payment dates. Supplemental or amended documents may be executed by the Authorized Officers without Commission approval.

SECTION 33. ELECTRONIC SIGNATURES. The Commission authorizes the President and the City Auditor to execute documents relating to the issuance of the Bonds using electronic signatures. The electronic signatures of the President and the City Auditor shall be as valid as an original signature of such official and shall be effective to bind such official to any document relating to the issuance of the Bonds. For purposes hereof, "electronic signature" means a manually signed original signature that is then transmitted by electronic means.

Dated: February 4, 2026.

CITY OF WILTON, NORTH DAKOTA

Attest:

President, Board of City Commissioners

City Auditor

The governing body of the City acted on the foregoing resolution at a properly noticed meeting held in Wilton, North Dakota, on February 4, 2026, with the motion for adoption made by _____ and seconded by _____, and the roll call vote on the motion was as follows:

"Aye" _____

"Nay" _____

Absent _____



APPLICATION FOR A LOCAL PERMIT OR RESTRICTED EVENT PERMIT
 NORTH DAKOTA OFFICE OF ATTORNEY GENERAL
 GAMING DIVISION
 SFN 9338 (9-2023)

Applying for (check one)

Local Permit Restricted Event Permit*

Games to be conducted

Bingo Raffle Raffle Board Calendar Raffle Sports Pool Poker* Twenty-One* Paddlewheels*

*See Instruction 2 (f) on Page 2. Poker, Twenty-One, and Paddlewheels may be conducted Only with a Restricted Event Permit. Only one permit per year.
LOCAL PERMIT RAFFLES MAY NOT BE CONDUCTED ONLINE AND CREDIT CARDS MAY NOT BE USED FOR WAGERS

ORGANIZATION INFO

Name of Organization or Group <i>Painted Woods Pheasants Forever</i>		Dates of Activity (Does not include dates for the sales of tickets) <i>4/11/26</i>	
Organization or Group Contact Person <i>Jeremy Clausen</i>	E-mail <i>jerclausen@gmail.com</i>	Telephone Number <i>400-0224</i>	
Business Address <i>723 High Park Dr N</i>	City <i>Wilton</i>	State <i>ND</i>	ZIP Code <i>58579</i>
Mailing Address (if different) <i>723 High Park Dr N</i>	City <i>Wilton</i>	State <i>ND</i>	ZIP Code <i>58579</i>

SITE INFO

Site Name <i>Wilton Memorial Hall</i>		County <i>McLean</i>	
Site Physical Address <i>105 Dakota Ave</i>	City <i>Wilton</i>	State <i>ND</i>	ZIP Code <i>58579</i>
Provide the exact date(s) & frequency of each event & type (Ex. Bingo every Friday 10/1-12/31, Raffle - 10/30, 11/30, 12/31, etc.) <i>Drawing held April 11, 2026</i>			

PRIZE / AWARD INFO (If More Prizes, Attach An Additional Sheet)

Game Type	Description of Prize	Exact Retail Value of Prize
	<i>Attached list</i>	
Total (limit \$40,000 per year)		<i>\$ 10,540</i>

ADDITIONAL REQUIRED INFORMATION

Intended Uses of Gaming Proceeds
Community Support + Habitat

Does the organization presently have a state gaming license? (If yes, the organization is not eligible for a local permit or restricted event permit and should call the Office of Attorney General at 1-800-326-9240)

Yes No

Has the organization or group received a restricted event permit from any city or county for the fiscal year July 1 - June 30 (If yes, the organization or group does not qualify for a local permit or restricted event permit)

Yes No

Has the organization or group received a local permit from any city or county for the fiscal year July 1 - June 30 (If yes, indicate the total retail value of all prizes previously awarded)

No Yes - Total Retail Value: _____ (This amount is part of the total prize limit for \$40,000 per fiscal year)

Is the organization or group a state political party or legislative district party? (If yes, the organization or group may only conduct a raffle and must complete SFN 52880 "Report on a Restricted Event Permit" within 30 days of the event. Net proceeds may be for political purposes.)

Yes No

Printed Name of Organization Group's Permit Organizer <i>Jeremy Clausen</i>	Telephone Number <i>400 0224</i>	E-mail Address <i>jerclausen@gmail.com</i>
Signature of Organization Group's Permit Organizer <i>[Signature]</i>	Title <i>Vice President</i>	Date <i>4/30/26</i>



APPLICATION FOR A LOCAL PERMIT OR RESTRICTED EVENT PERMIT

NORTH DAKOTA OFFICE OF ATTORNEY GENERAL

GAMING DIVISION

SFN 9338 (8-2025)

Applying for (check one)

Local Permit Restricted Event Permit*

Games to be conducted Raffle by a Political or Legislative District Party

Bingo Raffle Raffle Board Calendar Raffle Sports Pool Poker* Twenty-One* Paddlewheels*

*See Instruction 2 (f) on Page 2. Poker, Twenty-One, and Paddlewheels may be conducted Only with a Restricted Event Permit. Only one permit per year.

LOCAL PERMIT RAFFLES MAY NOT BE CONDUCTED ONLINE AND CREDIT CARDS MAY NOT BE USED FOR WAGERS

ORGANIZATION INFO

Name of Organization or Group Second Brigade		Dates of Activity (Does not include dates for the sales of tickets) 9-19-2026	
Organization or Group Contact Person John D Lawinger (moe)	E-mail	Telephone Number 701-321-1528	
Business Address 501 & ST Linton	City Linton	State ND	ZIP Code 58552
Mailing Address (if different)	City	State	ZIP Code

SITE INFO

Site Name Sportsmen Bar	County McLean
Site Physical Address 21 Dakota Ave	City Wilton
	State ND
	ZIP Code 58579

Provide the exact date(s) & frequency of each event & type (Ex. Bingo every Friday 10/1-12/31, Raffle - 10/30, 11/30, 12/31, etc.)

one time raffle on 9-19-26

PRIZE / AWARD INFO (If More Prizes, Attach An Additional Sheet)

Game Type	Description of Prize	Exact Retail Value of Prize
500.00 - Raffle	Cash	500.00
3.00 - Raffle	Cash	300.00
1.00 - Raffle	Cash	100.00
Total (limit \$50,000 per year)		\$900.00

ADDITIONAL REQUIRED INFORMATION

Intended Uses of Gaming Proceeds
Charity ND Veterans Home Lisbon

Does the organization presently have a state gaming license? (If yes, the organization is not eligible for a local permit or restricted event permit and should call the Office of Attorney General at 1-800-326-9240)

Yes No

Has the organization or group received a restricted event permit from any city or county for the fiscal year July 1 - June 30 (If yes, the organization or group does not qualify for a local permit or restricted event permit)

Yes No

Has the organization or group received a local permit from an city or county for the fiscal year July 1 - June 30 (If yes, indicate the total retail value of all prizes previously awarded)

No Yes - Total Retail Value: _____ (This amount is part of the total prize limit for \$50,000 per fiscal year)

Is the organization or group a state political party or legislative district party? (If yes, the organization or group may only conduct a raffle and must complete SFN 52880 "Report on a Restricted Event Permit" within 30 days of the event. Net proceeds may be for political purposes.)

Yes No

Printed Name of Organization Group's Permit Organizer John D Lawinger	Telephone Number 701-321-1528	E-mail Address
Signature of Organization Group's Permit Organizer	Title PRCS	Date 2-2-2026

Drinking Water Loan Info -- Preliminary	
Loan #	306
Loan	Wilton
Interest Rate	1.50%
Administration Fee	0.50%
Approved Amount	2,469,000.00
Loan Amount	2,370,000.00
Fully Funded Amount	0.00
Issuance Denomination	5,000.00
Credit Rating	N/A
Security Type	Revenue
Closing Date	10/11/2022
First Maturity	9/1/2026
Term	30
Final Maturity	9/1/2055
First Interest	3/1/2026
First Interest Payment	16,000.00
First Admin. Payment	5,333.00
Debt Service Reserve Fund	106,575.00
First DSRF Payment	9/1/2026

Project Description
Water Transmission Replacement

Date	Principal	Interest	Total Principal & Interest	Annual P&I Payment	Outstanding Balance	Admin. Fee	Total Payment	Annual Total Payment	Debt Service Reserve Funding
					2,370,000.00				
3/1/2026	-	16,000.00	16,000.00	-	2,370,000.00	5,333.00	21,333.00	-	-
9/1/2026	60,000.00	17,775.00	77,775.00	93,775.00	2,310,000.00	5,925.00	83,700.00	105,033.00	21,315.00
3/1/2027	-	17,325.00	17,325.00	-	2,310,000.00	5,775.00	23,100.00	-	-
9/1/2027	60,000.00	17,325.00	77,325.00	94,650.00	2,250,000.00	5,775.00	83,100.00	106,200.00	21,315.00
3/1/2028	-	16,875.00	16,875.00	-	2,250,000.00	5,625.00	22,500.00	-	-
9/1/2028	60,000.00	16,875.00	76,875.00	93,750.00	2,190,000.00	5,625.00	82,500.00	105,000.00	21,315.00
3/1/2029	-	16,425.00	16,425.00	-	2,190,000.00	5,475.00	21,900.00	-	-
9/1/2029	60,000.00	16,425.00	76,425.00	92,850.00	2,130,000.00	5,475.00	81,900.00	103,800.00	21,315.00
3/1/2030	-	15,975.00	15,975.00	-	2,130,000.00	5,325.00	21,300.00	-	-
9/1/2030	65,000.00	15,975.00	80,975.00	96,950.00	2,065,000.00	5,325.00	86,300.00	107,600.00	21,315.00
3/1/2031	-	15,487.50	15,487.50	-	2,065,000.00	5,162.50	20,650.00	-	-
9/1/2031	65,000.00	15,487.50	80,487.50	95,975.00	2,000,000.00	5,162.50	85,650.00	106,300.00	-
3/1/2032	-	15,000.00	15,000.00	-	2,000,000.00	5,000.00	20,000.00	-	-
9/1/2032	65,000.00	15,000.00	80,000.00	95,000.00	1,935,000.00	5,000.00	85,000.00	105,000.00	-
3/1/2033	-	14,512.50	14,512.50	-	1,935,000.00	4,837.50	19,350.00	-	-
9/1/2033	65,000.00	14,512.50	79,512.50	94,025.00	1,870,000.00	4,837.50	84,350.00	103,700.00	-
3/1/2034	-	14,025.00	14,025.00	-	1,870,000.00	4,675.00	18,700.00	-	-
9/1/2034	70,000.00	14,025.00	84,025.00	98,050.00	1,800,000.00	4,675.00	88,700.00	107,400.00	-
3/1/2035	-	13,500.00	13,500.00	-	1,800,000.00	4,500.00	18,000.00	-	-
9/1/2035	70,000.00	13,500.00	83,500.00	97,000.00	1,730,000.00	4,500.00	88,000.00	106,000.00	-
3/1/2036	-	12,975.00	12,975.00	-	1,730,000.00	4,325.00	17,300.00	-	-
9/1/2036	70,000.00	12,975.00	82,975.00	95,950.00	1,660,000.00	4,325.00	87,300.00	104,600.00	-
3/1/2037	-	12,450.00	12,450.00	-	1,660,000.00	4,150.00	16,600.00	-	-
9/1/2037	75,000.00	12,450.00	87,450.00	99,900.00	1,585,000.00	4,150.00	91,600.00	108,200.00	-
3/1/2038	-	11,887.50	11,887.50	-	1,585,000.00	3,962.50	15,850.00	-	-
9/1/2038	75,000.00	11,887.50	86,887.50	98,775.00	1,510,000.00	3,962.50	90,850.00	106,700.00	-
3/1/2039	-	11,325.00	11,325.00	-	1,510,000.00	3,775.00	15,100.00	-	-
9/1/2039	75,000.00	11,325.00	86,325.00	97,650.00	1,435,000.00	3,775.00	90,100.00	105,200.00	-
3/1/2040	-	10,762.50	10,762.50	-	1,435,000.00	3,587.50	14,350.00	-	-
9/1/2040	75,000.00	10,762.50	85,762.50	96,525.00	1,360,000.00	3,587.50	89,350.00	103,700.00	-
3/1/2041	-	10,200.00	10,200.00	-	1,360,000.00	3,400.00	13,600.00	-	-
9/1/2041	80,000.00	10,200.00	90,200.00	100,400.00	1,280,000.00	3,400.00	93,600.00	107,200.00	-
3/1/2042	-	9,600.00	9,600.00	-	1,280,000.00	3,200.00	12,800.00	-	-
9/1/2042	80,000.00	9,600.00	89,600.00	99,200.00	1,200,000.00	3,200.00	92,800.00	105,600.00	-
3/1/2043	-	9,000.00	9,000.00	-	1,200,000.00	3,000.00	12,000.00	-	-
9/1/2043	80,000.00	9,000.00	89,000.00	98,000.00	1,120,000.00	3,000.00	92,000.00	104,000.00	-
3/1/2044	-	8,400.00	8,400.00	-	1,120,000.00	2,800.00	11,200.00	-	-
9/1/2044	85,000.00	8,400.00	93,400.00	101,800.00	1,035,000.00	2,800.00	96,200.00	107,400.00	-
3/1/2045	-	7,762.50	7,762.50	-	1,035,000.00	2,587.50	10,350.00	-	-
9/1/2045	85,000.00	7,762.50	92,762.50	100,525.00	950,000.00	2,587.50	95,350.00	105,700.00	-
3/1/2046	-	7,125.00	7,125.00	-	950,000.00	2,375.00	9,500.00	-	-
9/1/2046	85,000.00	7,125.00	92,125.00	99,250.00	865,000.00	2,375.00	94,500.00	104,000.00	-
3/1/2047	-	6,487.50	6,487.50	-	865,000.00	2,162.50	8,650.00	-	-
9/1/2047	90,000.00	6,487.50	96,487.50	102,975.00	775,000.00	2,162.50	98,650.00	107,300.00	-
3/1/2048	-	5,812.50	5,812.50	-	775,000.00	1,937.50	7,750.00	-	-
9/1/2048	90,000.00	5,812.50	95,812.50	101,625.00	685,000.00	1,937.50	97,750.00	105,500.00	-
3/1/2049	-	5,137.50	5,137.50	-	685,000.00	1,712.50	6,850.00	-	-
9/1/2049	90,000.00	5,137.50	95,137.50	100,275.00	595,000.00	1,712.50	96,850.00	103,700.00	-
3/1/2050	-	4,462.50	4,462.50	-	595,000.00	1,487.50	5,950.00	-	-
9/1/2050	95,000.00	4,462.50	99,462.50	103,925.00	500,000.00	1,487.50	100,950.00	106,900.00	-
3/1/2051	-	3,750.00	3,750.00	-	500,000.00	1,250.00	5,000.00	-	-
9/1/2051	95,000.00	3,750.00	98,750.00	102,500.00	405,000.00	1,250.00	100,000.00	105,000.00	-
3/1/2052	-	3,037.50	3,037.50	-	405,000.00	1,012.50	4,050.00	-	-
9/1/2052	100,000.00	3,037.50	103,037.50	106,075.00	305,000.00	1,012.50	104,050.00	108,100.00	-
3/1/2053	-	2,287.50	2,287.50	-	305,000.00	762.50	3,050.00	-	-
9/1/2053	100,000.00	2,287.50	102,287.50	104,575.00	205,000.00	762.50	103,050.00	106,100.00	-
3/1/2054	-	1,537.50	1,537.50	-	205,000.00	512.50	2,050.00	-	-
9/1/2054	100,000.00	1,537.50	101,537.50	103,075.00	105,000.00	512.50	102,050.00	104,100.00	-
3/1/2055	-	787.50	787.50	-	105,000.00	262.50	1,050.00	-	-
9/1/2055	105,000.00	787.50	105,787.50	106,575.00	-	262.50	106,050.00	107,100.00	-
Total	\$ 2,370,000.00	\$ 601,600.00	\$ 2,971,600.00	\$ 2,971,600.00		\$ 200,533.00	\$ 3,172,133.00	\$ 3,172,133.00	\$ 106,575.00

Clean Water Loan Info PRELIMINARY

Loan #	336
Loan	Wilton
Interest Rate	1.50%
Administration Fee	0.50%
Loan Request	1,670,000.00
Loan Amount	1,600,000.00
Fully Funded Amount	0.00
Issuance Denomination	5,000.00
Credit Rating	N/A
Security Type	Revenue
Closing Date	10/11/2022
First Maturity	9/1/2026
Term	30
Final Maturity	9/1/2055
First Interest Payment	3/1/2026
First Admin. Payment	12,000.00
Debt Service Reserve Fund	4,000.00
First DSRF Payment	76,125.00
	9/1/2026

Project Description
Sewer Main Replacement

Date	Principal	Interest	Total Principal & Interest	Annual P&I Payment	Outstanding Balance	Admin. Fee	Total Payment	Annual Total Payment	Debt Service Reserve Funding
					1,600,000.00				
3/1/2026	-	12,000.00	12,000.00	-	1,600,000.00	4,000.00	16,000.00	-	-
9/1/2026	40,000.00	12,000.00	52,000.00	64,000.00	1,560,000.00	4,000.00	56,000.00	72,000.00	15,225.00
3/1/2027	-	11,700.00	11,700.00	-	1,560,000.00	3,900.00	15,600.00	-	-
9/1/2027	40,000.00	11,700.00	51,700.00	63,400.00	1,520,000.00	3,900.00	55,600.00	71,200.00	15,225.00
3/1/2028	-	11,400.00	11,400.00	-	1,520,000.00	3,800.00	15,200.00	-	-
9/1/2028	40,000.00	11,400.00	51,400.00	62,800.00	1,480,000.00	3,800.00	55,200.00	70,400.00	15,225.00
3/1/2029	-	11,100.00	11,100.00	-	1,480,000.00	3,700.00	14,800.00	-	-
9/1/2029	40,000.00	11,100.00	51,100.00	62,200.00	1,440,000.00	3,700.00	54,800.00	69,600.00	15,225.00
3/1/2030	-	10,800.00	10,800.00	-	1,440,000.00	3,600.00	14,400.00	-	-
9/1/2030	45,000.00	10,800.00	55,800.00	66,600.00	1,395,000.00	3,600.00	59,400.00	73,800.00	15,225.00
3/1/2031	-	10,462.50	10,462.50	-	1,395,000.00	3,487.50	13,950.00	-	-
9/1/2031	45,000.00	10,462.50	55,462.50	65,925.00	1,350,000.00	3,487.50	58,950.00	72,900.00	-
3/1/2032	-	10,125.00	10,125.00	-	1,350,000.00	3,375.00	13,500.00	-	-
9/1/2032	45,000.00	10,125.00	55,125.00	65,250.00	1,305,000.00	3,375.00	58,500.00	72,000.00	-
3/1/2033	-	9,787.50	9,787.50	-	1,305,000.00	3,262.50	13,050.00	-	-
9/1/2033	45,000.00	9,787.50	54,787.50	64,575.00	1,260,000.00	3,262.50	58,050.00	71,100.00	-
3/1/2034	-	9,450.00	9,450.00	-	1,260,000.00	3,150.00	12,600.00	-	-
9/1/2034	45,000.00	9,450.00	54,450.00	63,900.00	1,215,000.00	3,150.00	57,600.00	70,200.00	-
3/1/2035	-	9,112.50	9,112.50	-	1,215,000.00	3,037.50	12,150.00	-	-
9/1/2035	45,000.00	9,112.50	54,112.50	63,225.00	1,170,000.00	3,037.50	57,150.00	69,300.00	-
3/1/2036	-	8,775.00	8,775.00	-	1,170,000.00	2,925.00	11,700.00	-	-
9/1/2036	50,000.00	8,775.00	58,775.00	67,550.00	1,120,000.00	2,925.00	61,700.00	73,400.00	-
3/1/2037	-	8,400.00	8,400.00	-	1,120,000.00	2,800.00	11,200.00	-	-
9/1/2037	50,000.00	8,400.00	58,400.00	66,800.00	1,070,000.00	2,800.00	61,200.00	72,400.00	-
3/1/2038	-	8,025.00	8,025.00	-	1,070,000.00	2,675.00	10,700.00	-	-
9/1/2038	50,000.00	8,025.00	58,025.00	66,050.00	1,020,000.00	2,675.00	60,700.00	71,400.00	-
3/1/2039	-	7,650.00	7,650.00	-	1,020,000.00	2,550.00	10,200.00	-	-
9/1/2039	50,000.00	7,650.00	57,650.00	65,300.00	970,000.00	2,550.00	60,200.00	70,400.00	-
3/1/2040	-	7,275.00	7,275.00	-	970,000.00	2,425.00	9,700.00	-	-
9/1/2040	50,000.00	7,275.00	57,275.00	64,550.00	920,000.00	2,425.00	59,700.00	69,400.00	-
3/1/2041	-	6,900.00	6,900.00	-	920,000.00	2,300.00	9,200.00	-	-
9/1/2041	55,000.00	6,900.00	61,900.00	68,800.00	865,000.00	2,300.00	64,200.00	73,400.00	-
3/1/2042	-	6,487.50	6,487.50	-	865,000.00	2,162.50	8,650.00	-	-
9/1/2042	55,000.00	6,487.50	61,487.50	67,975.00	810,000.00	2,162.50	63,650.00	72,300.00	-
3/1/2043	-	6,075.00	6,075.00	-	810,000.00	2,025.00	8,100.00	-	-
9/1/2043	55,000.00	6,075.00	61,075.00	67,150.00	755,000.00	2,025.00	63,100.00	71,200.00	-
3/1/2044	-	5,662.50	5,662.50	-	755,000.00	1,887.50	7,550.00	-	-
9/1/2044	55,000.00	5,662.50	60,662.50	66,325.00	700,000.00	1,887.50	62,550.00	70,100.00	-
3/1/2045	-	5,250.00	5,250.00	-	700,000.00	1,750.00	7,000.00	-	-
9/1/2045	55,000.00	5,250.00	60,250.00	65,500.00	645,000.00	1,750.00	62,000.00	69,000.00	-
3/1/2046	-	4,837.50	4,837.50	-	645,000.00	1,612.50	6,450.00	-	-
9/1/2046	60,000.00	4,837.50	64,837.50	69,675.00	585,000.00	1,612.50	66,450.00	72,900.00	-
3/1/2047	-	4,387.50	4,387.50	-	585,000.00	1,462.50	5,850.00	-	-
9/1/2047	60,000.00	4,387.50	64,387.50	68,775.00	525,000.00	1,462.50	65,850.00	71,700.00	-
3/1/2048	-	3,937.50	3,937.50	-	525,000.00	1,312.50	5,250.00	-	-
9/1/2048	60,000.00	3,937.50	63,937.50	67,875.00	465,000.00	1,312.50	65,250.00	70,500.00	-
3/1/2049	-	3,487.50	3,487.50	-	465,000.00	1,162.50	4,650.00	-	-
9/1/2049	60,000.00	3,487.50	63,487.50	66,975.00	405,000.00	1,162.50	64,650.00	69,300.00	-
3/1/2050	-	3,037.50	3,037.50	-	405,000.00	1,012.50	4,050.00	-	-
9/1/2050	65,000.00	3,037.50	68,037.50	71,075.00	340,000.00	1,012.50	69,050.00	73,100.00	-
3/1/2051	-	2,550.00	2,550.00	-	340,000.00	850.00	3,400.00	-	-
9/1/2051	65,000.00	2,550.00	67,550.00	70,100.00	275,000.00	850.00	68,400.00	71,800.00	-
3/1/2052	-	2,062.50	2,062.50	-	275,000.00	687.50	2,750.00	-	-
9/1/2052	65,000.00	2,062.50	67,062.50	69,125.00	210,000.00	687.50	67,750.00	70,500.00	-
3/1/2053	-	1,575.00	1,575.00	-	210,000.00	525.00	2,100.00	-	-
9/1/2053	65,000.00	1,575.00	66,575.00	68,150.00	145,000.00	525.00	67,100.00	69,200.00	-
3/1/2054	-	1,087.50	1,087.50	-	145,000.00	362.50	1,450.00	-	-
9/1/2054	70,000.00	1,087.50	71,087.50	72,175.00	75,000.00	362.50	71,450.00	72,900.00	-
3/1/2055	-	562.50	562.50	-	75,000.00	187.50	750.00	-	-
9/1/2055	75,000.00	562.50	75,562.50	76,125.00	-	187.50	75,750.00	76,500.00	-
Total	\$ 1,600,000.00	\$ 407,925.00	\$ 2,007,925.00	\$ 2,007,925.00		\$ 135,975.00	\$ 2,143,900.00	\$ 2,143,900.00	\$ 76,125.00

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
100 General Fund						
1110 Cash	267,391.75	41,906.67	0.00	0.00	137,124.03	172,174.39
201 Highway Fund						
1110 Cash	54,374.99	7,030.68	0.00	0.00	2,880.74	58,524.93
203 Special Assessments-Public Property						
1150 General Savings	18,796.30	7.97	0.00	0.00	0.00	18,804.27
204 Memorial Hall Expansion						
1110 Cash	10,740.46	0.27	0.00	0.00	9,598.00	1,142.73
1150 General Savings	6,445.06	2.74	0.00	0.00	0.00	6,447.80
Total Fund	17,185.52	3.01			9,598.00	7,590.53
206 Snow Removal Fund						
1150 General Savings	3,027.51	1.29	0.00	0.00	0.00	3,028.80
209 Soo Depot Fund						
1110 Cash	2,768.83	0.66	0.00	0.00	0.00	2,769.49
212 Waterline Replacement Fund						
1168 Water Line CDAR - 2021	34,288.49	0.00	0.00	0.00	0.00	34,288.49
213 Water Tower Repair Fund						
1150 General Savings	2,765.42	1.17	0.00	0.00	0.00	2,766.59
214 Coal Severance Fund						
1150 General Savings	3,272.52	1.39	0.00	0.00	0.00	3,273.91
216 Coal Conversion Fund						
1150 General Savings	7,579.96	3.22	0.00	0.00	0.00	7,583.18
218 Deficiency Fund						
1171 Deficiency Fund CD	32,225.16	0.00	0.00	0.00	0.00	32,225.16
220 Sales Tax						
1116 Sales Checking	587,707.63	17,124.53	0.00	0.00	0.00	604,832.16
306 Prairie Dog Fund						
1110 Cash	0.00	25.57	107,015.55	0.00	0.00	107,041.12
350 Centennial Funds						
1172 Centennial CD	18,466.89	0.00	0.00	0.00	0.00	18,466.89
401 Equipment Reserve						
1153 Equip Replace Money Market	20,978.49	904.32	0.00	0.00	0.00	21,882.81
405 Improvements - 2007-1						
1110 Cash	0.00	4,001.41	0.00	0.00	0.00	4,001.41
1114 2007 - 1st Improve Checking	6,036.98	0.77	0.00	0.00	0.00	6,037.75
1151 2007 -1st Improve Money	68,438.54	43.59	0.00	0.00	0.00	68,482.13
Total Fund	74,475.52	4,045.77				78,521.29
406 Improvements - 2007-2						
1110 Cash	0.00	8,487.37	0.00	0.00	0.00	8,487.37
1115 2007 - 2nd Improve Checking	5,697.06	0.72	0.00	0.00	0.00	5,697.78
1152 2007 -2nd Improve Money	110,274.22	93.66	0.00	0.00	0.00	110,367.88
Total Fund	115,971.28	8,581.75				124,553.03
408 2021 Improvement Checking						
1156 2021 Improvement Checking	53,058.78	2,365.62	0.00	0.00	50,000.00	5,424.40
409 Water Improvement Fund						
1110 Cash	69,105.22	5,164.84	0.00	13.38	0.00	74,256.68

Fund/Account	Beginning Balance	Received	Transfers In	Disbursed	Transfers Out	Ending Balance
410 Sewer Improvement Fund						
1110 Cash	122,491.58	5,700.32	0.00	15.00	0.00	128,176.90
501 Water						
1110 Cash	286,792.35	18,144.21	0.00	37.03	89,360.60	215,538.93
1167 Water CDAR - 2021	67,774.22	0.00	0.00	0.00	0.00	67,774.22
1170 HPN CD - 2023	39,869.96	0.00	0.00	0.00	0.00	39,869.96
Total Fund	394,436.53	18,144.21		37.03	89,360.60	323,183.11
502 Sewer						
1110 Cash	282,533.72	4,204.71	0.00	11.00	77,107.03	209,620.40
503 Garbage						
1110 Cash	34,329.14	11,101.60	0.00	20.63	10,973.74	34,436.37
504 Surcharge & Inert						
1110 Cash	-5,665.58	488.60	0.00	1.50	174.55	-5,353.03
505 Water Deposits						
1154 Water Deposit	3,950.13	0.00	0.00	0.00	0.00	3,950.13
710 PAYROLL CLEARING FUND						
1110 Cash	-754.44	0.00	11,957.30	13,292.55	0.00	-2,089.69
730 CLAIMS CLEARING FUND						
1110 Cash	36,618.66	0.00	208,245.84	224,048.40	0.00	20,816.10
1156 2021 Improvement Checking	0.00	0.00	50,000.00	50,000.00	0.00	0.00
Total Fund	36,618.66		258,245.84	274,048.40		20,816.10
Totals	2,251,380.00	126,807.90	377,218.69	287,439.49	377,218.69	2,090,748.41

#107,644.18

*** Transfers In and Transfers Out columns should match, with the following exceptions:

- 1) Cancelled electronic checks increase the Transfers In column. Disbursed column will be overstated by the same amount and will not balance to the Redeemed Checks List.
- 2) Payroll Journal Vouchers including local deductions with receipt accounting will reduce the Transfers Out column by the total amount of these checks.



State Revolving Fund (SRF) Invoice

BND is providing the billing services for the PFA/DEQ SRF loans.
Any questions can be directed to:
PFA at 701.328.7100

Sewer

PAYMENT DATE

03/01/2026

ACH DEBITS ARE INITIATED TWO (2) BUSINESS DAYS BEFORE PAYMENT DATE

CITY OF WILTON
ATTN: CITY AUDITOR
PO BOX 278
WILTON ND 58579

Name of Issue

CITY OF WILTON
WATER AND SEWER REVENUE BOND
SERIES 2022A & 24A

WILTWTR22A

INTEREST DUE

10,852.83

PRINCIPAL DUE

0.00

TOTAL PRINCIPAL AND INTEREST DUE

10,852.83

FEES DUE

SRF PROGRAM ADMINISTRATION FEE 3,617.61

TOTAL FEES DUE

3,617.61

TOTAL DUE WILL BE PAID BY ACH

14,470.44

Please Return to BND if Account Information has Changed

Name of Customer Financial Institution:

ABA Routing Number:

Account Number:

Type of Account (Checking or Savings):

Signature:

Date:



State Revolving Fund (SRF) Invoice

BND is providing the billing services for the PFA/DEQ SRF loans.
Any questions can be directed to:
PFA at 701.328.7100

Water

PAYMENT DATE 03/01/2026

ACH DEBITS ARE INITIATED TWO (2) BUSINESS DAYS BEFORE PAYMENT DATE

CITY OF WILTON
ATTN: CITY AUDITOR
PO BOX 278
WILTON ND 58579

Name of Issue CITY OF WILTON
WATER AND SEWER REVENUE BOND
SERIES 2022B & 2024B
WILTWTR22B

INTEREST DUE 15,119.09

PRINCIPAL DUE 0.00

TOTAL PRINCIPAL AND INTEREST DUE 15,119.09

FEES DUE
SRF PROGRAM ADMINISTRATION FEE 5,039.70

TOTAL FEES DUE 5,039.70

TOTAL DUE WILL BE PAID BY ACH 20,158.79

Please Return to BND if Account Information has Changed

Name of Customer Financial Institution:

ABA Routing Number:

Account Number:

Type of Account (Checking or Savings):

Signature: **Date:**

Sewer Rate History

Date	Increase	Base Rate
Nov 2007	-	5.00
Jun 2011	2.00	7.00
Oct 2018	4.00	11.00

Overall 6.00

City of Wilton
Annual Financial Report
January 1, 2025- December 31, 2025

Fund		Beginning Balance 1/1/2025	Revenues	Expenses	Ending Balance 12/31/2025
100	General	163,449.21	881,103.64	777,161.10	267,391.75
201	Highway	55,837.57	80,315.07	81,777.65	54,374.99
203	Public Property Spec.	18,700.62	95.68	0.00	18,796.30
204	Memorial Hall	6,465.83	36,384.36	25,664.67	17,185.52
206	Snow Removal	3,012.11	15.40	0.00	3,027.51
209	Soo Depot	1,820.77	1,006.00	57.94	2,768.83
212	Waterline Replace	32,872.22	1,416.27	0.00	34,288.49
213	Water Tower Repair	6,296.73	32,068.69	35,600.00	2,765.42
214	Coal Severance	3,255.86	16.66	0.00	3,272.52
216	Coal Conversion	7,541.37	38.59	0.00	7,579.96
218	Deficiency levy	31,472.15	32,239.75	31,486.74	32,225.16
220	Sales Tax	738,652.32	226,716.96	377,661.65	587,707.63
350	Centennial	18,035.38	18,475.24	18,043.73	18,466.89
401	Equipment	20,953.34	25.15	0.00	20,978.49
402	Building Maintenance	3.34	0.00	3.34	0.00
405	2007-1 Street Imp.	89,743.20	225,109.00	240,376.68	74,475.52
406	2007-2 Street Imp.	150,431.88	180,571.46	215,032.06	115,971.28
408	2021 Improvement	1,068,939.60	2,041,445.47	3,057,326.29	53,058.78
409	Water Improvement	0.00	69,118.60	13.38	69,105.22
410	Sewer Improvement	0.00	122,506.58	15.00	122,491.58
501	Water	464,429.14	277,640.04	347,632.65	394,436.53
502	Sewer	373,192.38	97,169.73	187,828.39	282,533.72
503	Garbage	43,512.14	119,307.47	128,490.47	34,329.14
504	Surcharge & Inert	(6,190.91)	6,624.11	6,098.78	(5,665.58)
505	Water Deposits	4,145.07	5.06	200.00	3,950.13
	Totals	3,296,571.32	4,449,414.98	5,530,470.52	2,215,515.78

I, Pattie Solberg, Auditor for the City of Wilton, McLean County, North Dakota, do hereby certify that the foregoing statement is true, complete, and correct as shown by the Auditor's records and is true and correct to the best of my knowledge and belief

December 5, 2025

City Commission and City Auditor
City of Wilton
P.O. Box 278
Wilton, ND 58579

This letter is to confirm and specify the terms of Brady Martz, PLLC (“**Brady Martz**”) engagement with you and to clarify the nature and extent of the services we will provide. In order to ensure an understanding of our mutual responsibilities, we ask all clients for whom services are provided to confirm the following arrangements.

We are pleased to confirm our understanding of the services we are to provide the City of Wilton for the year ended December 31, 2025.

Audit Scope and Objectives

We will audit the financial statements of the governmental activities, the business-type activities, and each major fund, including the disclosures, which collectively comprise the basic financial statements, of the City of Wilton as of and for the year ended December 31, 2025.

We have also been engaged to report on supplementary information that accompanies the City of Wilton’s financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of American (GAAS), and we will provide an opinion on it in relation to the financial statements as a whole in a report combined with our auditor’s report on the financial statements.

- 1) Budgetary Comparison Schedule – Modified Cash Basis – General Fund
- 2) Budgetary Comparison – Modified Cash Basis – major special revenue funds (if any)
- 3) Schedule of Changes in Fund Balances and Changes in Net Position
- 4) Schedule of Indebtedness
- 5) Schedule of Expenditures of Federal Awards

In connection with our audit of the basic financial statements, we will read the following other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

- 1) City Officials

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor’s report that includes our opinions about whether your financial statements are fairly presented, in all material respects, in conformity with modified cash basis of accounting, and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that,

individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements. The objectives also include reporting on:

- Internal control over financial reporting and compliance with provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control over compliance related to major programs and an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Auditor's Responsibilities for the Audit of the Financial Statements and Single Audit

We will conduct our audit in accordance with GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the Single Audit Act Amendments of 1996; the provisions of the Uniform Guidance, and will include tests of accounting records, a determination of major program(s) in accordance with Uniform Guidance, and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a Single Audit. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

We may, from time to time and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

Our audit of the financial statements does not relieve you of your responsibilities.

Audit Procedures—Internal Control

We will obtain an understanding of the government and its environment, including the system of internal control relevant to the audit, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the City of Wilton's compliance with provisions of applicable laws, regulations, contracts, and agreements, including grant agreements. However, the objective of those procedures will not be to provide an opinion on overall compliance, and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards applicable to major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the *OMB Compliance Supplement* for the types of compliance requirements that could have a direct and material effect on each of City of Wilton's major programs. For federal programs that are included in the Compliance Supplement, our compliance and internal control

procedures will relate to the compliance requirements that the Compliance Supplement identifies as being subject to audit. The purpose of these procedures will be to express an opinion on City of Wilton's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

Responsibilities of Management for the Financial Statements and Single Audit

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for (1) designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including internal controls over federal awards, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; (2) following laws and regulations; (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements; and (4) ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles; for the preparation and fair presentation of the financial statements, schedule of expenditures of federal awards, and all accompanying information in conformity with modified cash basis of accounting; and for compliance with applicable laws and regulations (including federal statutes), rules, and the provisions of contracts and grant agreements (including award agreements). You are responsible for including all informative disclosures that are appropriate of the modified cash basis of accounting. Those disclosures will include (1) a description of the modified cash basis of accounting, including a summary of significant accounting policies, and how the modified cash basis of accounting differs from GAAP; (2) informative disclosures similar to those required by GAAP; and (3) additional disclosures beyond those specifically required that may be necessary for the financial statements to achieve fair presentation. Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are also responsible for making drafts of financial statements, schedule of expenditures of federal awards, all financial records, and related information available to us and for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers) and for the evaluation of whether there are any conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for the 12 months after the financial statements date or shortly thereafter (for example, within an additional three months if currently known). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance; (3) additional information that we may request for the purpose of the audit; and (4) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements; schedule of expenditures of federal awards; federal award programs; compliance with laws, regulations, contracts, and grant agreements; and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are

responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants. You are also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified including noncompliance identified in audit findings; promptly follow up and take corrective action on reported audit findings; and prepare a summary schedule of prior audit findings and a separate corrective action plan. The summary schedule of prior audit findings should be available for our review by the commencement of fieldwork.

You are responsible for identifying all federal awards received and understanding and complying with the compliance requirements and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received, and COVID-19-related concepts, such as lost revenues, if applicable) in conformity with the Uniform Guidance. You agree to include our report on the schedule of expenditures of federal awards in any document that contains, and indicates that we have reported on, the schedule of expenditures of federal awards. You also agree to [include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon OR make the audited financial statements readily available to intended users of the schedule of expenditures of federal awards no later than the date the schedule of expenditures of federal awards is issued with our report thereon]. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is stated fairly in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You are also responsible for the preparation of the other supplementary information, which we have been engaged to report on, in conformity with modified cash basis of accounting. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with modified cash basis of accounting; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with modified cash basis of accounting; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the Audit Scope and Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Other Services

As part of the audit, we perform the following nonaudit services:

- 1) Proposition journal entries necessary to present the financial statements in accordance with the modified cash basis of accounting.
- 2) Assist with the drafting of your financial statements and disclosures in accordance with the modified cash basis of accounting.
- 3) Assistance with preparation of the Schedule of Expenditures of Federal Awards and the data collection form based on information provided by you.

These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statements, schedule of expenditures of federal awards, and related notes services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities for the financial statements, schedule of expenditures of federal awards, related notes, journal entries, data collection form, and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements, the schedule of expenditures of federal awards, and related notes and that you have reviewed and approved the financial statements, the schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience to oversee the nonaudit services we provide and for evaluating the adequacy and results of those services and accept responsibility for them.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all cash, accounts receivable, or other confirmations we request and will locate any documents selected by us for testing.

At the conclusion of the engagement, we will complete the appropriate sections of the Data Collection Form that summarizes our audit findings. It is management's responsibility to electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditor's reports, and corrective action plan) along with the Data Collection Form to the Federal Audit Clearinghouse. We will coordinate with you the electronic submission and certification. If applicable, we will provide copies of our report for you to include with the reporting package you will submit to pass-through entities. The Data Collection Form and the reporting package must be submitted within the earlier of 30 calendar days after receipt of the auditor's reports or nine months after the end of the audit period.

We will provide copies of our reports to the City of Wilton; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Brady Martz and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to U.S. Department of Defense or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Brady Martz personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date or for any additional period requested by the U.S. Department of Defense. If we are aware

that the North Dakota State Auditor's Office, a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

We will schedule the engagement based in part on deadlines, working conditions, and the availability of your key personnel. We will plan the engagement based on the assumption that your personnel will cooperate and provide assistance by performing tasks such as preparing requested schedules, retrieving supporting documents, and preparing confirmations. If, for whatever reason, your personnel are unavailable to provide the necessary assistance in a timely manner, it may substantially increase the work we have to do to complete the engagement within the established deadlines, resulting in an increase in fees over our original fee estimate.

Matt Laughlin is the engagement partner/signor and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. We expect to begin our audit in May of 2026.

We estimate our fees for the services covered by this engagement letter will be as follows:

Financial Statement Audit	\$21,750
Federal Compliance Audit (per program)	\$5,000
Technology and Data Security Fee	see below

The fee estimate is based on anticipated cooperation from your personnel with the assumption that unexpected circumstances will not be encountered during the engagement. If significant additional time is necessary, we will keep you informed of any problems we encounter and our fees will be adjusted accordingly.

Brady Martz remains dedicated to timely, quality delivery of service that meets your evolving needs. We will include a separately stated technology and data security fee calculated as five percent of the fee for our services. This fee enables Brady Martz to provide the ongoing technology infrastructure and data security required to maintain the level of service and support you expect.

Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 30 days or more overdue and will not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed even if we have not issued our report.

Our fee estimate is based to a large extent on the quality, timeliness, and accuracy of the requested supporting documentation that you and your staff will prepare for the audit. It is also based on the number and complexity of proposed audit adjustments that may be required to bring your financial statements in compliance with the modified cash basis of accounting. We will prepare a detailed list of expected supporting audit documentation which you will need to prepare before we will be able to begin the audit(s). The supporting audit documentation will need to be completed and submitted to us by the corresponding due dates noted on the list.

Our fee estimate does not include any accounting assistance required to assist you in properly preparing the required supporting audit documentation listed in the "Prepared by Client (PBC) audit documentation" letter. Also, it does not include additional time required to reconcile the supporting audit documentation to appropriate detail and/or to the general ledger. Additional time will be billed at our standard rates.

The original fee estimate assumes that the supporting audit documentation will be completed prior to the requested due dates and will meet the following criteria:

- 1) All audit documentation will be completely and accurately prepared in Brady Martz format by you and your staff by the corresponding due date.
- 2) Minimal (less than 10) year-end proposed adjusting and/or passed journal entries.

- 3) No unanticipated issues which would change the scope of our work, (i.e., new complex accounting issues, new debt issuances, major construction projects, change in accounting methods or practices, poor financial results which would cause a going concern issue to be addressed, changes in key accounting personnel, the engagement would start on time, etc.)
- 4) No additional major funds from the prior year; if additional funds are required to be audited, an additional fee will be charged per fund based off of additional time spent and billed at our standard rates.
- 5) Significant accounting issues are resolved prior to audit.
- 6) Start date is as scheduled.

Reporting

We will issue written reports upon completion of our Single Audit. Our reports will be addressed to City Commissioners of the City of Wilton. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add a separate section, or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or issue reports, or we may withdraw from this engagement. By signing this engagement letter you acknowledge and confirm the following items:

- The entity is not considered publicly traded and does not contemplate the use of these financial statements as part of any kind of public or private stock offering that is subject to either SEC or PCAOB jurisdiction.
- The entity is not considered a cannabis related business.
- The entity does not have or intend to enter into material dealings or holdings with respect to digital assets or cryptocurrencies.
- The entity is not aware of any allegations of fraud, including fraudulent financial reporting or misappropriation of assets.
- The Entity is not aware of any active or threatened litigation that would have a significant impact on the Entity's operations.
- The Entity's previous financial statements did not contain any uncertainties related to its ability to continue as a going concern.
- The Entity was not required to obtain a waiver from its lender for failure to comply with financial covenants during the most recent reporting period for which covenants applied.
- The deliverables specified in this agreement shall constitute our entire obligation with respect to this engagement. The Firm will be under no obligation to sign any additional certifications, representations, attestations or any similar items, that are not covered by this agreement.

If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or withdraw from this engagement. If any of the following occur, we retain the right to take any course of action permitted by professional standards, including declining to express an opinion or issue a report, or withdrawing from the engagement:

- Failure to disclose any of the above noted items.
- The condition of your records prevents us from obtaining sufficient and appropriate audit evidence.
- Your personnel are unable to provide the requested records and audit support in a timely manner.

If your engagement is terminated, you will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket expenditures through the date of termination.

The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will state that (1) the purpose of the report is solely to describe the scope of testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal

control and compliance. The Uniform Guidance report on internal control over compliance will state that the purpose of the report on internal control over compliance is solely to describe the scope of testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

We appreciate the opportunity to be of service to the City of Wilton and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the attached copy and return it to us.

Very truly yours,



BRADY MARTZ

RESPONSE:

This letter correctly sets forth the understanding of the City of Wilton.

Management signature: _____

Title: _____

Governance signature: _____

Title: _____

Bill Summary
February 4, 2026

-99529 Visa	Hall and Shop Supplies	1,694.51
-99528 Verizon Wireless	Utilities	170.00
-89445 Dennis Dockter	Salary	1,806.76
-89444 Pattie Solberg	Salary	2,050.00
-89443 NDPERS	Def. Comp.	135.00
-89442 NDPERS	Retirement	1,545.74
1079 Tand Construction	Improvement Project	50,000.00
22463 Tand Construction	Improvement Project	100,000.00
22464 Tand Construction	Improvement Project	50,000.00
22465 Farmers Union Oil	Fuel	1,011.35
22466 Montana Dakota Utilities	Utilities	962.58
22467 NABCO	Insurance	56.82
22468 Advanced Business Methods	Printer	179.19
22469 Ottertail Power	Utilities	2,948.39
22470 ND Dept of Health	Water Sample	27.00
22471 Electric Systems	Hall Repairs	9,598.00
22472 Lori Grey	Salary	212.40
22473 Tru Community Bank	HSA	100.00
22474 Union Bank	Security Box	30.00
22475 Lautzenhiser Stationary	Minute Book Paper	231.98
22476 Loren Gosen	Stamps	200.00
		<hr/>
		\$ 222,959.72