

VILLAGE OF WALES

NOTICE OF 2027 BUDGET HEARING

The Village Board of the Village of Wales will hold a public hearing on the proposed 2025 budget at the Wales Village Community Center on Monday, November 9, 2026 at 6:00 PM. A detailed copy of the proposed budget is available at the Village Hall during regular office hours.

The following is a summary of the proposed 2027 budget.

VILLAGE OF WALES 2027 PROPOSED GENERAL FUND BUDGET SUMMARY

General Fund Summary	2026 Budget	2027 Proposed Budget	% Change
Revenues			
Taxes	\$ 748,319	814,470	
Intergovernmental	259,848	262,978	
Regulation and Compliance	55,200	73,200	
Public Charges for Services	666,275	761,768	
Interest	50,000	130,000	
Miscellaneous	-	631	
Total revenues	1,779,642	2,043,047	14.8%
Expenditures			
General Government	505,524	523,360	
Public Safety	436,332	592,490	
Highway and Transportation	357,111	370,561	
Health and Sanitation	181,518	199,335	
Parks and Recreation	228,157	249,684	
Capital Outlays	71,000	107,617	
Total expenditures	\$ 1,779,642	2,043,047	14.8%

Summary Activity By Fund	Est. Fund Balance 1/1/2027	Total Revenues	Total Expendi- tures	Transfers	Est. Fund Balance 12/31/2027	Property Tax Contribution
General Fund	\$ 2,219,581	2,043,047	2,043,047	-	2,219,581	814,470
Debt Service Fund	38,978	500,343	520,875	-	18,446	500,343
TIF Fund	198,000	-	198,000	-	-	-
2026 Capital Projects Fund	1,760,052	-	1,760,052	-	-	-
	<u>\$ 4,216,611</u>	<u>2,543,390</u>	<u>4,521,974</u>	<u>-</u>	<u>2,238,027</u>	<u>1,314,813</u>