

VILLAGE OF WALES

NOTICE OF 2024 BUDGET HEARING

The Village Board of the Village of Wales will hold a public hearing on the proposed 2024 budget at the Wales Village Community Center on Monday, November 6, 2023, at 6:00 PM. A detailed copy of the proposed budget is available at the Village Hall during regular office hours.

VILLAGE OF WALES 2024 PROPOSED GENERAL FUND BUDGET SUMMARY

General Fund Summary	2023 Budget	2024 Proposed Budget	% Change
Revenues			
Taxes	\$ 893,360	903,675	
Special Charges	174,000	174,000	
Intergovernmental	163,169	248,611	
Regulation and Compliance	53,500	68,500	
Public Charges for Services	83,100	44,900	
Interest	5,000	50,000	
Miscellaneous	-	-	
Total revenues	1,372,129	1,489,686	8.6%
Expenditures			
General Government	424,469	456,145	
Public Safety	222,267	336,873	
Highway and Transportation	346,224	317,441	
Health and Sanitation	175,698	175,698	
Parks and Recreation	209,063	195,529	
Capital Outlays	31,383	52,150	
Total expenditures	\$ 1,409,104	1,533,836	8.9%

Summary Activity By Fund	Est. Fund Balance 1/1/2024	Total Revenues	Total Expendi- tures	Transfers	Est. Fund Balance 12/31/2024	Property Tax Contribution
General Fund	\$ 2,136,830	1,489,686	1,533,836	-	2,092,680	903,675
Debt Service Fund	109	402,695	744,417	341,613	-	402,695
Capital Projects - Community Bldg	116,677	-	116,677	-	-	-
Capital Projects - Roads	13,872	-	-	-	13,872	-
Tax Incremental Dist #1	2,171,774	584,269	2,500	(341,613)	2,411,930	491,647
	\$ 4,439,262	2,476,650	2,397,430	-	4,518,482	1,798,017