

# VILLAGE OF WALES

## NOTICE OF 2026 BUDGET HEARING

The Village Board of the Village of Wales will hold a public hearing on the proposed 2025 budget at the Wales Village Community Center on Monday, November 3, 2025 at 6:00 PM. A detailed copy of the proposed budget is available at the Village Hall during regular office hours.  
The following is a summary of the proposed 2026 budget.

### VILLAGE OF WALES 2026 PROPOSED GENERAL FUND BUDGET SUMMARY

| General Fund Summary        | 2025<br>Budget | 2026<br>Proposed<br>Budget | % Change |
|-----------------------------|----------------|----------------------------|----------|
| <b>Revenues</b>             |                |                            |          |
| Taxes                       | \$ 903,211     | 748,319                    |          |
| Intergovernmental           | 261,053        | 259,848                    |          |
| Regulation and Compliance   | 68,500         | 53,500                     |          |
| Public Charges for Services | 231,180        | 667,975                    |          |
| Interest                    | 70,000         | 50,000                     |          |
| Miscellaneous               | -              | -                          |          |
| Total revenues              | 1,533,944      | 1,779,642                  | 16.0%    |
| <b>Expenditures</b>         |                |                            |          |
| General Government          | 461,014        | 509,024                    |          |
| Public Safety               | 382,000        | 432,832                    |          |
| Highway and Transportation  | 252,476        | 357,111                    |          |
| Health and Sanitation       | 181,478        | 181,518                    |          |
| Parks and Recreation        | 210,221        | 228,157                    |          |
| Capital Outlays             | 46,755         | 71,000                     |          |
| Total expenditures          | \$ 1,533,944   | 1,779,642                  | 16.0%    |

| Summary Activity By Fund | Est. Fund<br>Balance<br>1/1/2026 | Total<br>Revenues | Total<br>Expendi-<br>tures | Transfers   | Est. Fund<br>Balance<br>12/31/2026 | Property<br>Tax<br>Contribution |
|--------------------------|----------------------------------|-------------------|----------------------------|-------------|------------------------------------|---------------------------------|
| General Fund             | \$ 2,207,719                     | 1,779,642         | 1,779,642                  | -           | 2,207,719                          | 748,319                         |
| Debt Service Fund        | 3,194                            | 483,349           | 3,544,380                  | 3,061,031   | 3,194                              | 483,349                         |
| Tax Incremental Dist #1  | 2,971,135                        | 715,054           | 625,158                    | (3,061,031) | -                                  | 648,432                         |
|                          | \$ 5,182,048                     | 2,978,045         | 5,949,180                  | -           | 2,210,913                          | 1,880,100                       |