

PROCEEDINGS OF THE FINANCE COMMITTEE

The Finance Committee of the Village of Oxford, Marquette County, Wisconsin met on Thursday, February 20, 2025 in the Council Room of the Oxford Village Hall, 129 S. Franklin Avenue.

The meeting was called to order by President and Committee Chair Meyer at 4:02 PM. The following Committee Members were present: Public Safety Chair Sorensen, Park & Rec Chair L. Drinkwater, and Public Works Chair Zacharias. Also in attendance were Clerk-Treasurer Maier, and Deputy Clerk-Treasurer Kongsle.

Motion made by Sorensen/Zacharias to approve the agenda as printed. Motion carried.

Brief discussion regarding the CD at Royal Bank which matured on February 16, 2025. **Motion by Sorensen/L. Drinkwater** to approve renewing the CD at Royal Bank at 3.85% for 7 months. Motion carried.

A motion by L. Drinkwater/Zacharias to go into closed session under Wisconsin State Statute 19.85 (1) (C) "Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility" to discuss the Clerk-Treasurer position being split into two separate positions. Motion carried with a roll call vote and all in attendance voting "Aye".

A motion by L. Drinkwater/Zacharias to reconvene to open session under section 19.85 (2), with a roll call vote and all in attendance voting "Aye".

No motions were made regarding discussion during closed session.

Motion to adjourn by Zacharias/ L. Drinkwater 4:43 p.m. Motion carried.



Amy J. Maier, Clerk-Treasurer
Village of Oxford
Marquette County, Wisconsin

VILLAGE OF OXFORD

GENERAL FUND

Account 1

Balance as of 2/28/2025 \$ 30,508.65

RECEIPTS:

	Amount	Deposit Total	
3/7/2025 Dog Licenses	\$ 14.00	\$ 14.00	
3/13/2025 Dog Licenses	\$ 21.00		
FOP Legal - Reimburse Overpayment	\$ 72.00	\$ 93.00	
3/14/2025 Joint Municipal Court	\$ 728.00	\$ 728.00	
3/31/2025 Dog Licenses: #15637-15649	\$ 44.00		
Library: Copies\$31.25/Faxes\$11.00/Fine \$.50/Booksale\$2.50/D	\$ 50.00		
WP&L - Generation	\$ 1,135.85	\$ 1,229.85	
3/7/2024 Transfer from RBMM Acct		\$ 40,000.00	
3/31/2025 One Community Now Account Interest - 0.10%AF	\$ -	\$ 3.85	
Total Receipts	\$ 2,064.85	\$ 42,068.70	\$ 42,068.70

Sub total \$ 72,577.35

DISBURSEMENTS: \$ (41,027.88)

One Community Bank -NOW Checking Acct. Balance 3/31/2025 \$ 31,549.47

Account 2

Balance as of 2/28/2025 \$ 245,590.44

RECEIPTS:

3/31/2025 Marquette Co Treas.-2024 Lottery Credit Village Share	\$ 6,310.20	\$ 6,310.20
3/31/2025 Interest 1.50%	\$ 276.97	\$ 276.97
Total Receipts:		\$ 6,587.17

DISBURSEMENTS:

3/7/2025 1987 Transfer to OCB Gen Fund \$ 40,000.00

TOTAL DISBURSEMENTS \$ (40,000.00)

Royal Bank - MONEY MARKET Account Balance 3/31/2025 \$ 212,177.61

ONE COMMUNITY BANK - CD

	CD AMT.	INT. RATE	MATURITY
MEMORIAL TRUST	\$ 12,580.50	4.70%	10/22/2024
10/31/2024 Int. Dep	\$ 294.83		
End Balance:	\$ 12,875.33		
11/1/2024 Renewal	\$ 12,875.33	4.26%	2/1/2026

ROYAL BANK - CD

	CD AMT.	INT. RATE
MEMORIAL TRUST	\$ 11,883.13	4.25%
Int Earned 2/16/25	\$ 410.64	
Renewed 2.24.25	\$ 12,293.77	3.85%
		9/16/2025

Treasurer Initials: ASPH 4/3/2025

VILLAGE OF OXFORD-GENERAL FUND
Purchases by Vendor Summary
MARCH 2025

BAER INSURANCE SERVICES, INC	4,272.25
BP	445.77
JOHNSON BLOCK	6,336.98
LRS HOLDINGS, LLC	5,001.75
WINNEFOX	781.54
MARQUETTE ADAMS TELEPHONE	411.62
MARQ. CO. CLERK - COURT FINES	80.00
STATE OF WISCONSIN COURT FINES	248.00
ALLIANT	1,393.00
AMY MAIER - VARIOUS	101.34
RICHARD BOHRINGER - ELECTION EXP	150.00
MARQUETTE CO CLERK - 2025 ELECT EXP	643.00
CINTAS	291.80
MARQ.CO. SHERIFF - ANNUAL	250.00
VISA ONE COMM - CLERK	214.47
US CELL	111.90
MARQ CO. HWY DEPT - SALT	819.79
HOLLIDAY SHOPPING CENTER	36.86
PAYROLL	12,485.37
PAYROLL LIABILITIES	3,257.13
PAYROLL LIFE INSURANCE	108.38
PAYROLL RETIREMENT	3,586.93
TOTAL	<u><u>41,027.88</u></u>

Local Government Investment Pool (LGIP)

Street Improvement Account	\$	6,260.95
Interest 3/31/2025 4.39%	\$	23.34
Total Street Improvement	\$	6,284.29
Park Improvement Account	\$	1,092.53
Interest 3/31/2025 4.39%	\$	4.07
Total Park Improvement	\$	1,096.60
Recreation Fund from Concession Stand	\$	3,587.04
Interest 3/31/2025 4.39%	\$	13.37
Total Recreation Fund	\$	3,600.41
Library Improvement Fund	\$	56,603.88
Interest 3/31/2025 4.39%	\$	210.99
Total Improvement Fund	\$	56,814.87
Street Equipment Account	\$	23,068.04
Interest 3/31/2025 4.39%	\$	85.99
Total Equipment Account	\$	23,154.03
Police Account	\$	21,444.76
Interest 3/31/2025 4.39%	\$	79.94
Total Police Account	\$	21,524.70
Storm Sewer Account	\$	4,662.60
Interest 3/31/2025 4.39%	\$	17.38
Total Storm Sewer	\$	4,679.98
Hydro-Plant Account	\$	9,196.29
Interest 3/31/2025 4.39%	\$	34.28
Total Hydro-Plant	\$	9,230.57
General Fund Surplus	\$	73,601.07
Interest 3/31/2025 4.39%	\$	274.35
Total General Fund Surplus	\$	73,875.42
General Fund Balance:	\$	200,260.87
Sewer Expense Investment Account	\$	165,451.99
Interest 3/31/2025 4.39%	\$	616.72
Total Sewer Investment Account	\$	166,068.71
LGIP Total Account Balance: 3/31/2025	\$	366,329.58

Treasurer's Intials: ASTM **4/7/2025**

VILLAGE OF OXFORD SEWER ACCOUNT

MARCH 2025

Account 1

Operation & Maintenance Fund - One Community Bank

Balance as of 2/28/2025 \$ 17,401.98

RECEIPTS

	Amount	Deposit	Total
3/7/2025 All Individual payments	\$ 133.50	\$	133.50
3/31/2025 All Individual payments	\$ 306.50	\$	306.50
3/31/2025 Interest Earned	\$ 1.46	\$	1.46

TOTAL RECEIPTS	\$	441.46
SUBTOTAL	\$	17,843.44

DISBURSEMENTS

Date:	Check #		Amount
12/31/2024	4414	Diggers Hotline (emails didn't come through for Dec)	\$ 12.18
2/28/2025	4415	B & M Technical	\$ 265.00
2/28/2025	4416	Diggers Hotline (emails didn't come through for Jan)	\$ 3.60
2/28/2025	4417	Speedee Delivery	\$ 57.55
3/4/2025	4419	Adams Columbia Electric-January late billing	\$ 44.95
3/14/2025	4420	Davy Labs	\$ 346.00
3/27/2025	4421	Adams Columbia Electric - February	\$ 46.19
		Village of Oxford - February 2025 Due from Sewer	\$ -
		Total	\$ 775.47
			\$ -

TOTAL DISBURSEMENTS	\$	(775.47)
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One Community Bank-Checking Acct. Balance	3/31/2025	<u>\$ 17,067.97</u>
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Account 2

EQUIPMENT REPLACEMENT FUND Balance as of: 2/28/2025 \$ 173,009.37

RECEIPTS:

3/31/2025 OCB Interest Earned	1.91%	\$ 277.72	
TOTAL RECEIPTS:		\$	277.72
SUBTOTAL:		\$	173,287.09

DISBURSEMENTS

One Community Bank MM Fund Balance	3/31/2028	<u>\$ 173,287.09</u>
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LGIP - SEWER EXPENSE INVESTMENT ACCOUNT

2/28/2025 \$ 165,451.99

RECEIPTS:

03/31/2025 Interest Income	4.39%	\$ 616.72	
TOTAL RECEIPTS:		\$	616.72
SUBTOTAL:		\$	166,068.71

DISBURSEMENTS:

LGIP ACCOUNT BALAN	3/31/2025	<u>\$ 166,068.71</u>
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Treasurer Initials:  4/8/2025