

RESOLUTION # 2024-03
VILLAGE OF LONE ROCK
JOINT REVIEW BOARD
A Resolution Creating Tax Increment District No. 3

WHEREAS, The Village of Lone Rock Joint Review Board, duly appointed pursuant to Wisconsin Statutes 66.1105(4m), has met and reviewed the public record, the planning documents, and the Resolution passed by the Village of Lone Rock Village Board creating Tax Increment District No. 3 (TID No. 3); and

WHEREAS, The Village of Lone Rock Joint Review Board has considered the following criteria:

- (A) The development projected to occur in the Tax Increment District would not occur or would not occur in the manner, at the values, or within the time frame desired by the Village of Lone Rock without the use of Tax Increment Financing; and
- (B) The economic benefits of the TID as measured by increased employment, business and personal income, and property value, are sufficient to compensate for the cost of improvements; and
- (C) The economic benefits of the proposal outweigh the anticipated tax increment to be paid by the owners of property in the overlying taxing jurisdictions.

NOW, THEREFORE IT BE RESOLVED THAT, based on this Board's Review and Consideration, the Village of Lone Rock Joint Review Board hereby approves the Resolution adopted pursuant to Wisconsin Statutes 66.1105(4)(gm) by the Village Board of the Village of Lone Rock on March 12, 2024; and

This Resolution is adopted this 25th day of April, 2024 by a majority vote of the Joint Review Board.

Dan Quinn, Chair

CERTIFICATION

I, Tammy Christianson, Village Clerk of the Village of Lone Rock, certify that the foregoing resolution was duly and regularly adopted by the Joint Review Board at a duly scheduled meeting held at Village Hall on April 25, 2024.

Motion by _____, seconded by _____
to adopt the Resolution.

Vote: _____ ayes _____ nays

Resolution adopted.

Tammy Christianson, Village Clerk