

VILLAGE OF LONE ROCK
2023 MUNICIPAL FINANCIAL REPORT (WI DOR FORM C)
for the calendar year ending 12/31/2023

TAXES	REVENUE	GENERAL GOVERNMENT	EXPENSES
General Property Taxes	126,309.00	Legislative (board)	65,424.00
Lottery Settlement	7,704.00	Judicial	2,945.00
Mobile home lottery credit/fees	14,977.00	Legal	4,360.00
Payment to Schools	(6,897.00)	General administration	49,077.00
Private forest land tax	66.00	Financial administration	14,491.00
In lieu of taxes	96.00	General buildings	11,978.00
INTERGOVERNMENTAL		Other Insurance	33,614.00
FEDERAL GRANTS		PUBLIC SAFETY	
Public Safety	2,235.00	Law enforcement	24,480.00
STATE GRANTS		Fire protection	85,745.00
Shared Revenues	133,693.00	Ambulance/EMS	58,983.00
Fire insurance tax (2% fire dues)	2,012.00	PUBLIC WORKS	
General government	97.00	Streets	16,009.00
General transportation aid	28,625.00	Street Maintenance	138,436.00
Forest land/county	8.00	Street lighting	13,310.00
Other local government	15,903.00	Refuse/garbage collection	44,479.00
LICENSES AND PERMITS		Solid waste disposal	1,548.00
Business and Occupational	3,940.00	Recycling expenditures	17,297.00
Nonbusiness licenses	229.00	CULTURE & CONSERVATION	
Zoning permits and fee	-	Library	32,887.00
Other regulatory permits/fees	5,301.00	Parks	19,920.00
PUBLIC CHARGES FOR SERVICE		Economic development	-
Fire protection fees	-	Other(zoning, land use)	150.00
Ambulance/EMS fees	88,270.00	CAPITAL OUTLAY	
Refuse & garbage collection	45,338.00	Public buildings	-
Sanitation services	50,695.00	Ambulance/EMS	-
Parks	300.00	DEBT	
MISCELLANEOUS		Fire protection principal	15,065.00
Interest Income	6,619.00	Fire protection-Interest	1,770.00
Rent	38,075.00	OTHER	
Donations	8,500.00	Transfer to other funds	-
Other Income	30,248.00		
TOTAL REVENUES	<u>602,343.00</u>	TOTAL EXPENSES	<u>651,968.00</u>
		Net Income(Loss)	<u>(49,625.00)</u>

FINANCIAL REPORT RECONCILIATION

	REVENUES		EXPENSES
Cash and securities: January 1st	788,917.00	Cash and securities: December 31st	739,292.00
Revenues & other financing sources	<u>602,343.00</u>	Expenditures & other financing	<u>651,968.00</u>
Grand Total	<u>1,391,260.00</u>	Grant Total	<u>1,391,260.00</u>

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UTILITIES	REVENUES	UTILITIES	EXPENSES
Sewage service	98,310.00	Sewage service	129,304.00
Water service	137,584.00	Water service	99,264.00
Total Operating Revenue	<u>235,894.00</u>	Total Operating Expenses	<u>228,568.00</u>
		Net Income(Loss)	<u>7,326.00</u>

Long Term General Obligation Debt (more than 1 year):

LOANS	Fire Station	Safe Drinking Water - 2018	Safe Drinking Water - 2021
Principal Balance 12/31/2022	81,294.00	280,179.72	175,644.07
Principal Paid in 2023	<u>(15,065.00)</u>	<u>(16,084.22)</u>	<u>(9,615.13)</u>
Outstanding 12/31/2023	66,229.00	264,095.50	166,028.94

BALANCE SHEETS

	DEBIT		DEBIT
General Checking-Royal Bank	177,373.65	Utility Checking- Water & Sewer	45,834.91
Savings Account	40,213.42	SDWLP Water Line	5.02
Ambulance CD's	-	CDBG Line Grant	5.01
EMS CD	2,235.76	Water Replacement CD	107,876.11
Library CD's	207,472.32	Truck CD	10,511.77
Truck CD's	<u>30,040.23</u>	Sewer Saving Account(replacement)	<u>61,541.75</u>
CASH & MARKETABLE SECURITY	457,335.38	CASH & MARKETABLE SECURITY	225,774.57
TAXES & ASSESSMENT RECEIVABLE	10,342.55		
ACCOUNTS RECEIVABLE	21,590.45	ACCOUNTS RECEIVABLE	91,472.29
DUE FROM OTHER FUNDS	102,543.82		
FIXED ASSETS	649,478.77	FIXED ASSETS	2,953,996.50
2023 Expenses	<u>636,905.90</u>	2023 Expenses	<u>228,567.83</u>
TOTAL ASSETS	<u>1,878,196.87</u>	TOTAL ASSETS	<u>3,499,811.19</u>

	CREDIT		CREDIT
ACCOUNTS PAYABLE	(87,605.20)	ACCOUNTS PAYABLE	(17,613.57)
		DUE TO OTHER FUNDS	(85,280.11)
DEFERRED REVENUES (fire calls)	3,225.00	DEFERRED CREDIT	(14,509.56)
LONG TERM DEBT (fire station)	<u>(66,229.43)</u>	LONG-TERM DEBT (SDWLP)	<u>(430,124.44)</u>
TOTAL LIABILITY	(150,609.63)	TOTAL LIABILITY	(547,527.68)
TOTAL FUND EQUITY	(1,125,852.02)	TOTAL FUND EQUITY	(2,716,389.53)
2023 Revenues	<u>(601,735.22)</u>	2023 Revenues	<u>(235,893.98)</u>
TOTAL LIABILITY/EQUITY	<u>(1,878,196.87)</u>	TOTAL LIABILITY/EQUITY	<u>(3,499,811.19)</u>