Finance Committee Meeting
August 24, 2026

The meeting was called to order at 1:00 p.m. by Chairman James. Members present were Gleason and Stadler. Also present were Sarah Stephani, Teresa Riehl, Leann Mazuroski, Linda Hegner and clerk Barbara Schuh.

Committee reviewed the current general obligation loans. The 2025 Audit report was reviewed, looking at fund balance and allowable debit limit. Equalized values were discussed. It was discussed there was no policy in place for amount of allowable debt issued. Gleason spoke about the firefighters wanting a new engine, and that the current pumper was no longer passing inspection. Rural Fire used a number of $250,000 for a used pumper, and that would mean $125,000 was the village's share of the cost.

A motion was made by Stadler/Gleason to discuss item number 2. Motion carried, voice vote.

Gleason stated he was not at the most recent Rural Fire Committee meeting; however, he did watch the recording. He stated there was not a recommendation for $250,000, only a suggestion that this would be the amount needed for the replacement pumper truck. The process was discussed, and a motion was made by Gleason/Stadler to recommend to the board to allow $125,000 toward the purchase of a back up fire engine with recommendation to use Board of Commissioners of Public Lands as the loan source. Motion carried, voice vote

The meeting was adjourned at 1:42 p.m.

Barbara Schuh
Clerk-Treasurer