Village of Park Ridge
2025 Preliminary Draft Budget

		Actual YTD Jan 1-Oct 31, 2024	Budget 2024	$ Over Budget	Preliminary Budget 2025
Income					
41110	Local Tax Levied	$ 361,886.19	$ 363,098.00	$ (1,211.81)	$ 491,769.00
41800	Int & Penalties on Taxes Levied	$ 1.74		$ 1.74	
43410	Shared Revenues	$ 7,750.01	$ 12,675.83	$ (4,925.82)	$ 52,855.18
43420	Fire Insurance	$ 3,232.85	$ 2,400.00	$ 832.85	$ 3,200.00
43430	Exempt Computer Aid	$ 462.47	$ 462.47	$ -	$ 462.47
43440	Personal Property Aid	$ 269.56	$ 269.56	$ -	$ 5,074.43
43450	State Video (Cable) Aid	$ 1,700.20	$ 1,700.20	$ -	$ 1,700.20
43531	Transportation Aid	$ 13,340.84	$ 13,338.87	$ 1.97	$ 13,232.56
44110	Liquor and Malt Beverage	$ 930.00	$ 1,000.00	$ (70.00)	$ 1,200.00
44120	Cigarette/Bartender's Licenses	$ 160.00	$ 1,000.00	$ (840.00)	$ 300.00
44200	Dog Licenses	$ 175.00	$ 350.00	$ (175.00)	$ 250.00
44300	Building Permits/Inspections	$ 2,752.28	$ 2,000.00	$ 752.28	$ 2,000.00
44400	Zoning/Variance Fees	$ -	$ 200.00	$ (200.00)	$ 200.00
44500	Cable Franchise Fees	$ 4,100.57	$ 4,500.00	$ (399.43)	$ 5,400.00
46100	General Government	$ -	$ 100.00	$ (100.00)	$ 100.00
48100	Interest	$ 3,604.36	$ 2,000.00	$ 1,604.36	$ 3,500.00
48200	CD Interest	$ 3,725.98	$ -	$ 3,725.98	$ 3,000.00
48900	Miscellaneous Income	$ 2,099.08	$ 1,500.00	$ 599.08	$ 1,500.00
48905	Late Fees	$ 10.00	$ -	$ 10.00	$ -
Total Income		$ 406,201.13	$ 406,594.93	$ (393.80)	$ 585,743.84
Expense					
51100	Village Board				
5110001	President Salary	$ 3,767.76	$ 3,768.00	$ (0.24)	$ 3,768.00
5110002	Trustee Salary	$ 3,444.80	$ 3,445.00	$ (0.20)	$ 3,445.00
5110003	Santa Visit	$ 805.99	$ 500.00	$ 305.99	$ 1,000.00
5110004	League of Municipalities Dues	$ -	$ 400.00	$ (400.00)	$ 553.29

			Actual YTD Jan 1-Oct 31, 2024	Budget 2024	$ Over Budget	Preliminary Budget 2025
	5110006	Board Expenses	$ 15.82	$ 1,900.00	$ (1,884.18)	$ 1,000.00
Total 51100		Village Board	$ 8,034.37	$ 10,013.00	$ (1,978.63)	$ 9,766.29
51300		Legal	$ 2,452.50		$ 2,452.50	$ 8,000.00
51410		Clerk/Treasurer				
	5141001	Clerk Compensation	$ 35,513.00	$ 40,685.00	$ (5,172.00)	$ 42,000.00
	5141002	Mileage & Expenses	$ -	$ 1,000.00	$ (1,000.00)	$ 1,000.00
	5141006	General Office Supplies	$ 2,630.61	$ 6,000.00	$ (3,369.39)	$ 3,000.00
	5141007	Training	$ -	$ 1,500.00	$ (1,500.00)	$ 1,500.00
	5141010	Tax Collection Fee	$ 1,450.56	$ 1,500.00	$ (49.44)	$ 1,500.00
	5141011	Villagewide Mailing	$ 141.64	$ 1,000.00	$ (858.36)	$ 1,500.00
	5141013	Treasurer Bond	$ 831.00	$ 1,000.00	$ (169.00)	$ 1,000.00
	5141014	Pineries Bank Fees/Supplies	$ 55.90	$ -	$ 55.90	$ 150.00
	5141016	Accounting Consultation	$ -	$ 1,000.00	$ (1,000.00)	$ -
	5141022	Dues & Subscriptions	$ 1,827.70	$ 2,000.00	$ (172.30)	$ 3,000.00
	5141025	Background Checks	$ 28.00	$ 200.00	$ (172.00)	$ 200.00
	5141026	Treasurer Compensation	$ 1,897.50	$ 6,000.00	$ (4,102.50)	$ 6,000.00
	5141027	IT Services	$ 950.00	$ 1,500.00	$ (550.00)	$ 1,500.00
Total 51410		Clerk/Treasurer	$ 45,325.91	$ 63,385.00	$ (18,059.09)	$ 62,350.00
51420		Elections				
	5142001	Inspectors	$ 1,683.40	$ 2,500.00	$ (816.60)	$ 2,000.00
	5142002	Election Expenses	$ 196.25	$ 500.00	$ (303.75)	$ 1,000.00
	5142006	Election Equipment	$ 228.15	$ 1,000.00	$ (771.85)	$ 500.00
Total 51420		Elections	$ 2,107.80	$ 4,000.00	$ (1,892.20)	$ 3,500.00
51430		Publication Fees	$ 251.82	$ 200.00	$ 51.82	$ 500.00
51510		Accounting				
	5151001	Reporting (FormC)	$ 925.00	$ 2,000.00	$ (1,075.00)	$ 1,000.00
	51510	Accounting-Other	$ 111.16	$ -	$ 111.16	$ -
Total 51510		Accounting	$ 1,036.16	$ 2,000.00	$ (963.84)	$ 1,000.00

		Actual YTD Jan 1-Oct 31, 2024	Budget 2024	$ Over Budget	Preliminary Budget 2025
51530	Assessment of Property				
5153001	Assessor Contract	$ 5,220.00	$ 5,800.00	$ (580.00)	$ 6,900.00
5153004	Bd of Review Notice Pub	$ -	$ 150.00	$ (150.00)	$ -
Total 51530	Assessment of Property	$ 5,220.00	$ 5,950.00	$ (730.00)	$ 6,900.00
51600	Village Hall				
5160001	Maintenance Compensation	$ 1,915.20	$ 3,000.00	$ (1,084.80)	$ 2,200.00
5160004	Utilities	$ 2,680.83	$ 3,000.00	$ (319.17)	$ 4,200.00
5160005	Supplies and Equipment	$ 448.70	$ 2,500.00	$ (2,051.30)	$ 3,000.00
5160006	Repairs & Maintenance	$ 5,995.42	$ 2,000.00	$ 3,995.42	$ 2,500.00
Total 51600	Village Hall	$ 11,040.15	$ 10,500.00	$ 540.15	$ 11,900.00
51910	Uncollectible Taxes	$ -	$ 200.00	$ (200.00)	$ 200.00
51938	Insurance				
5193801	General Liability	$ 2,445.00	$ 5,000.00	$ (2,555.00)	$ 2,500.00
5193802	Local Gov't Property	$ 1,048.00	$ 1,000.00	$ 48.00	$ 1,000.00
5193803	Workers Compensation	$ 1,645.00	$ 2,000.00	$ (355.00)	$ 2,000.00
Total 51938	Insurance	$ 5,138.00	$ 8,000.00	$ (2,862.00)	$ 5,500.00
52100	Crossing Guard	$ 3,795.74	$ 3,500.00	$ 295.74	$ 4,500.00
52205	Fire & EMS Protection				
5220521	Fire Protection & EMT Contract	$ 77,052.47	$ 101,000.00	$ (23,947.53)	$ 107,230.00
Total 52205	Fire & EMS Protection	$ 77,052.47	$ 101,000.00	$ (23,947.53)	$ 107,230.00
52400	Building Inspection	$ 4,178.30	$ 4,000.00	$ 178.30	$ 4,000.00
52450	Zoning Administration	$ 538.24	$ 550.00	$ (11.76)	$ 550.00
53311	Street Maintenance				
5331101	Snow Plowing	$ 17,166.00	$ 27,000.00	$ (9,834.00)	$ 27,000.00
5331103	Street Maintenance	$ 4,338.57	$ 10,000.00	$ (5,661.43)	$ 60,000.00
5331104	Street Maint-Trees	$ -	$ -	$ -	$ 4,000.00

		Actual YTD Jan 1-Oct 31, 2024	Budget 2024	$ Over Budget	Preliminary Budget 2025
5331105	Street Repair	$ 2,400.00	$ 1,000.00	$ 1,400.00	$ 1,000.00
5331113	Engineering	$ 14,968.00	$ 31,000.00	$ (16,032.00)	$ 79,000.00
Total 53311	Street Maintenance	$ 38,872.57	$ 69,000.00	$ (30,127.43)	$ 171,000.00
53315	Sewers	$ 53.48		$ 53.48	$ 75.00
53420	Street Lighting				
5342001	Electric & Maintenance	$ 10,013.76	$ 13,500.00	$ (3,486.24)	$ 13,500.00
5342004	Digger Requests	$ 2,938.92	$ 4,000.00	$ (1,061.08)	$ 4,000.00
Total 53420	Street Lighting	$ 12,952.68	$ 17,500.00	$ (4,547.32)	$ 17,500.00
53620	Garbage Collection				
5362001	Garbage Collection	$ 26,704.08	$ 32,520.00	$ (5,815.92)	$ 33,500.00
5362002	Fall Large Item Pick-up	$ 832.00	$ 800.00	$ 32.00	$ 900.00
Total 53620	Garbage Collection	$ 27,536.08	$ 33,320.00	$ (5,783.92)	$ 34,400.00
53635	Recycling cost				
5363501	Recycling Collection	$ 7,918.90	$ 9,000.00	$ (1,081.10)	$ 9,000.00
5363503	Yard Waste Drop Off	$ 5,300.00	$ 5,200.00	$ 100.00	$ 5,400.00
Total 53635	Recycling cost	$ 13,218.90	$ 14,200.00	$ (981.10)	$ 14,400.00
54100	Humane Society Contract	$ 1,356.02	$ 1,500.00	$ (143.98)	$ 1,700.00
55200	Parks Dept Pledge	$ 2,915.00	$ 3,000.00	$ (85.00)	$ 3,000.00
Total Expense		$ 263,076.19	$ 351,818.00	$ (88,741.81)	$ 467,971.29
Other Income/Expenses					
Other Income					
49100	Long Term Debt Proceeds- Street Project			$ -	$ 1,592,000.00
49105	Grant Funds-Street Project			$ -	$ 400,000.00
Total Other Income		$ -	$ -	$ -	$ 1,992,000.00
Other Expenses					

		Actual YTD Jan 1-Oct 31, 2024	Budget 2024	$ Over Budget	Preliminary Budget 2025
57101	Undesignated Fund Bal Outlay				$ 80,522.55
57200	Capital Project Outlay- Hillcrest/Greenbriar				$ 1,992,000.00
58100	Loan Principal				
58110	Linwood Ave Project	$ 5,116.89		$ 5,116.89	$ 5,209.31
58120	Line of Credit	$ 19,415.30		$ 19,415.30	$ 18,840.16
58100	Loan Principal- Other	$ -	$ 21,194.05	$ (21,194.05)	$ -
	Hillcrest/Greenbriar Project			$ -	
Total 58100	Loan Principal	$ 24,532.19	$ 21,194.05	$ 3,338.14	$ 24,049.47
58200	Loan Interest				
58210	Linwood Ave Project	$ 3,133.11		$ 3,133.11	$ 3,040.69
58220	Line of Credit	$ 9,584.70		$ 9,584.70	$ 10,159.84
58200	Loan Interest- Other	$ -	$ 16,055.95	$ (16,055.95)	$ -
	Hillcrest/Greenbriar Project			$ -	
Total 58200	Loan Interest	$ 12,717.81	$ 16,055.95	$ (3,338.14)	$ 13,200.53
Total Other Expenses		$ 37,250.00	$ 37,250.00	$ -	$ 2,109,772.55
Net Income		$ 105,874.94	$ 17,526.93	$ 88,348.01	$ -