Resolution 002.2024R
2025 Budget

BE IT RESOLVED that the Village Board of the Village of Park Ridge held a public hearing on Monday, December 2, 2024, at 5:30 pm at the Village Hall, 24 Crestwood Drive. The Village Board approved and adopted the 2025 Budget on December 2, 2024.

	2025
GENERAL FUND	BUDGET
REVENUES	
General Property Taxes	492,496
Intergovernmental Revenues	76,525
Licenses	1,750
Public Charges for Services	2,300
Cable Franchise Fees	5,400
Miscellaneous Revenues	8,000
Grant Revenues	400,000
Proceeds of long-term debt	1,592,000
TOTAL REVENUES	2,578,471
EXPENDITURES	
General Government	190,866
Public Safety	116,280
Public Works	158,375
Health & Human Services	1,700
Culture, Recreation & Education	3,000
Urban Planning	79,000
Capital Outlay	1,992,000
Debt Service	37,250
TOTAL EXPENDITURES	2,578,471

Passed and adopted by the Village Board of Park Ridge on this 2nd day of December 2024.

s/

Steve Menzel
Village President

s/

Melissa Clark
Village Treasurer

Attest s/

Lisa Lucht
Village Clerk

Village of Park Ridge
2025 Preliminary Draft Budget

		Actual YTD Jan 1-Nov 30, 2024	Budget 2024	$ Over Budget	Preliminary Budget 2025
Income					
41110	Local Tax Levied	$ 361,886.19	$ 363,098.00	$ (1,211.81)	$ 492,496.00
41800	Int & Penalties on Taxes Levied	$ 1.74		$ 1.74	
43410	Shared Revenues	$ 51,667.62	$ 12,675.83	$ 38,991.79	$ 52,855.18
43420	Fire Insurance	$ 3,232.85	$ 2,400.00	$ 832.85	$ 3,200.00
43430	Exempt Computer Aid	$ 462.47	$ 462.47	$ -	$ 462.47
43440	Personal Property Aid	$ 269.56	$ 269.56	$ -	$ 5,074.43
43450	State Video (Cable) Aid	$ 1,700.20	$ 1,700.20	$ -	$ 1,700.20
43531	Transportation Aid	$ 13,340.84	$ 13,338.87	$ 1.97	$ 13,232.56
44110	Liquor and Malt Beverage	$ 930.00	$ 1,000.00	$ (70.00)	$ 1,200.00
44120	Cigarette/Bartender's Licenses	$ 160.00	$ 1,000.00	$ (840.00)	$ 300.00
44200	Dog Licenses	$ 153.00	$ 350.00	$ (197.00)	$ 250.00
44300	Building Permits/Inspections	$ 2,752.28	$ 2,000.00	$ 752.28	$ 2,000.00
44400	Zoning/Variance Fees	$ -	$ 200.00	$ (200.00)	$ 200.00
44500	Cable Franchise Fees	$ 5,489.23	$ 4,500.00	$ 989.23	$ 5,400.00
46100	General Government	$ -	$ 100.00	$ (100.00)	$ 100.00
48100	Interest	$ 3,604.36	$ 2,000.00	$ 1,604.36	$ 3,500.00
48200	CD Interest	$ 3,725.98	$ -	$ 3,725.98	$ 3,000.00
48900	Miscellaneous Income	$ 2,290.08	$ 1,500.00	$ 790.08	$ 1,500.00
48905	Late Fees	$ 10.00	$ -	$ 10.00	$ -
Total Income		$ 451,676.40	$ 406,594.93	$ 45,081.47	$ 586,470.84
Expense					
51100	Village Board				
5110001	President Salary	$ 3,767.76	$ 3,768.00	$ (0.24)	$ 3,768.00
5110002	Trustee Salary	$ 3,444.80	$ 3,445.00	$ (0.20)	$ 3,445.00
5110003	Santa Visit	$ 805.99	$ 500.00	$ 305.99	$ 1,000.00
5110004	League of Municipalities Dues	$ -	$ 400.00	$ (400.00)	$ 553.29

			Actual YTD Jan 1-Nov 30, 2024	Budget 2024	$ Over Budget	Preliminary Budget 2025
	5110006	Board Expenses	$ 15.82	$ 1,900.00	$ (1,884.18)	$ 1,000.00
Total 51100		Village Board	$ 8,034.37	$ 10,013.00	$ (1,978.63)	$ 9,766.29
51300		Legal	$ 2,452.50		$ 2,452.50	$ 8,000.00
51410		Clerk/Treasurer				
	5141001	Clerk Compensation	$ 39,634.66	$ 40,685.00	$ (1,050.34)	$ 42,000.00
	5141002	Mileage & Expenses	$ -	$ 1,000.00	$ (1,000.00)	$ 1,000.00
	5141006	General Office Supplies	$ 2,103.19	$ 6,000.00	$ (3,896.81)	$ 3,000.00
	5141007	Training	$ -	$ 1,500.00	$ (1,500.00)	$ 1,500.00
	5141010	Tax Collection Fee	$ 1,450.56	$ 1,500.00	$ (49.44)	$ 1,500.00
	5141011	Villagewide Mailing	$ 141.64	$ 1,000.00	$ (858.36)	$ 1,500.00
	5141013	Treasurer Bond	$ 1,073.00	$ 1,000.00	$ 73.00	$ 1,000.00
	5141014	Pineries Bank Fees/Supplies	$ 55.90	$ -	$ 55.90	$ 150.00
	5141016	Accounting Consultation	$ -	$ 1,000.00	$ (1,000.00)	$ -
	5141022	Dues & Subscriptions	$ 1,827.70	$ 2,000.00	$ (172.30)	$ 3,000.00
	5141025	Background Checks	$ 28.00	$ 200.00	$ (172.00)	$ 200.00
	5141026	Treasurer Compensation	$ 2,497.50	$ 6,000.00	$ (3,502.50)	$ 6,000.00
	5141027	IT Services	$ 1,050.00	$ 1,500.00	$ (450.00)	$ 1,500.00
Total 51410		Clerk/Treasurer	$ 49,862.15	$ 63,385.00	$ (13,522.85)	$ 62,350.00
51420		Elections				
	5142001	Inspectors	$ 2,245.90	$ 2,500.00	$ (254.10)	$ 2,000.00
	5142002	Election Expenses	$ 723.70	$ 500.00	$ 223.70	$ 1,000.00
	5142006	Election Equipment	$ 228.15	$ 1,000.00	$ (771.85)	$ 500.00
Total 51420		Elections	$ 3,197.75	$ 4,000.00	$ (802.25)	$ 3,500.00
51430		Publication Fees	$ 276.35	$ 200.00	$ 76.35	$ 500.00
51510		Accounting				
	5151001	Reporting (FormC)	$ 925.00	$ 2,000.00	$ (1,075.00)	$ 1,000.00
	51510	Accounting-Other	$ 111.16	$ -	$ 111.16	$ -
Total 51510		Accounting	$ 1,036.16	$ 2,000.00	$ (963.84)	$ 1,000.00

		Actual YTD Jan 1-Nov 30, 2024	Budget 2024	$ Over Budget	Preliminary Budget 2025
51530	Assessment of Property				
5153001	Assessor Contract	$ 5,220.00	$ 5,800.00	$ (580.00)	$ 6,900.00
5153004	Bd of Review Notice Pub	$ -	$ 150.00	$ (150.00)	$ -
Total 51530	Assessment of Property	$ 5,220.00	$ 5,950.00	$ (730.00)	$ 6,900.00
51600	Village Hall				
5160001	Maintenance Compensation	$ 2,161.29	$ 3,000.00	$ (838.71)	$ 2,200.00
5160004	Utilities	$ 2,787.54	$ 3,000.00	$ (212.46)	$ 4,200.00
5160005	Supplies and Equipment	$ 492.69	$ 2,500.00	$ (2,007.31)	$ 3,000.00
5160006	Repairs & Maintenance	$ 5,995.42	$ 2,000.00	$ 3,995.42	$ 2,500.00
Total 51600	Village Hall	$ 11,436.94	$ 10,500.00	$ 936.94	$ 11,900.00
51910	Uncollectible Taxes	$ -	$ 200.00	$ (200.00)	$ 200.00
51938	Insurance				
5193801	General Liability	$ 2,445.00	$ 5,000.00	$ (2,555.00)	$ 2,500.00
5193802	Local Gov't Property	$ 1,048.00	$ 1,000.00	$ 48.00	$ 1,000.00
5193803	Workers Compensation	$ 1,645.00	$ 2,000.00	$ (355.00)	$ 2,000.00
Total 51938	Insurance	$ 5,138.00	$ 8,000.00	$ (2,862.00)	$ 5,500.00
52100	Crossing Guard	$ 3,795.74	$ 3,500.00	$ 295.74	$ 4,500.00
52205	Fire & EMS Protection				
5220521	Fire Protection & EMT Contract	$ 77,052.47	$ 101,000.00	$ (23,947.53)	$ 107,230.00
Total 52205	Fire & EMS Protection	$ 77,052.47	$ 101,000.00	$ (23,947.53)	$ 107,230.00
52400	Building Inspection	$ 4,178.30	$ 4,000.00	$ 178.30	$ 4,000.00
52450	Zoning Administration	$ 538.24	$ 550.00	$ (11.76)	$ 550.00
53311	Street Maintenance				
5331101	Snow Plowing	$ 21,966.00	$ 27,000.00	$ (5,034.00)	$ 27,000.00
5331103	Street Maintenance	$ 4,338.57	$ 10,000.00	$ (5,661.43)	$ 61,000.00
5331104	Street Maint-Trees	$ -	$ -	$ -	$ 4,000.00

		Actual YTD Jan 1-Nov 30, 2024	Budget 2024	$ Over Budget	Preliminary Budget 2025
5331105	Street Repair	$ 2,400.00	$ 1,000.00	$ 1,400.00	$ -
5331113	Engineering	$ 14,968.00	$ 31,000.00	$ (16,032.00)	$ 79,000.00
Total 53311	Street Maintenance	$ 43,672.57	$ 69,000.00	$ (25,327.43)	$ 171,000.00
53315	Sewers	$ 53.48		$ 53.48	$ 75.00
53420	Street Lighting				
5342001	Electric & Maintenance	$ 10,956.73	$ 13,500.00	$ (2,543.27)	$ 13,500.00
5342004	Digger Requests	$ 2,980.71	$ 4,000.00	$ (1,019.29)	$ 4,000.00
Total 53420	Street Lighting	$ 13,937.44	$ 17,500.00	$ (3,562.56)	$ 17,500.00
53620	Garbage Collection				
5362001	Garbage Collection	$ 29,396.48	$ 32,520.00	$ (3,123.52)	$ 33,500.00
5362002	Fall Large Item Pick-up	$ 1,664.00	$ 800.00	$ 864.00	$ 900.00
Total 53620	Garbage Collection	$ 31,060.48	$ 33,320.00	$ (2,259.52)	$ 34,400.00
53635	Recycling cost				
5363501	Recycling Collection	$ 8,592.00	$ 9,000.00	$ (408.00)	$ 9,000.00
5363503	Yard Waste Drop Off	$ 5,300.00	$ 5,200.00	$ 100.00	$ 5,400.00
Total 53635	Recycling cost	$ 13,892.00	$ 14,200.00	$ (308.00)	$ 14,400.00
54100	Humane Society Contract	$ 1,356.02	$ 1,500.00	$ (143.98)	$ 1,700.00
55200	Parks Dept Pledge	$ 2,915.00	$ 3,000.00	$ (85.00)	$ 3,000.00
Total Expense		$ 279,105.96	$ 351,818.00	$ (72,712.04)	$ 467,971.29
Other Income/Expenses					
Other Income					
49100	Long Term Debt Proceeds- Street Project	$ -		$ -	$ 1,592,000.00
49105	Grant Funds-Street Project	$ -		$ -	$ 400,000.00
Total Other Income		$ -	$ -	$ -	$ 1,992,000.00
Other Expenses					

		Actual YTD Jan 1-Nov 30, 2024	Budget 2024	$ Over Budget	Preliminary Budget 2025
57101	Undesignated Fund Bal Outlay	$ -			$ 81,249.55
57200	Capital Project Outlay- Hillcrest/Greenbriar	$ -			$ 1,992,000.00
58100	Loan Principal				
58110	Linwood Ave Project	$ 5,116.89		$ 5,116.89	$ 5,209.31
58120	Line of Credit	$ 19,415.30		$ 19,415.30	$ 18,840.16
58100	Loan Principal- Other	$ -	$ 21,194.05	$ (21,194.05)	$ -
	Hillcrest/Greenbriar Project	$ -		$ -	
Total 58100	Loan Principal	$ 24,532.19	$ 21,194.05	$ 3,338.14	$ 24,049.47
58200	Loan Interest				
58210	Linwood Ave Project	$ 3,133.11		$ 3,133.11	$ 3,040.69
58220	Line of Credit	$ 9,584.70		$ 9,584.70	$ 10,159.84
58200	Loan Interest- Other	$ -	$ 16,055.95	$ (16,055.95)	$ -
	Hillcrest/Greenbriar Project	$ -		$ -	
Total 58200	Loan Interest	$ 12,717.81	$ 16,055.95	$ (3,338.14)	$ 13,200.53
Total Other Expenses		$ 37,250.00	$ 37,250.00	$ -	$ 2,110,499.55
Net Income		$ 135,320.44	$ 17,526.93	$ 117,793.51	$ -

Village of Park Ridge
2025 Preliminary Draft Budget

		Actual YTD Jan 1-Nov 30, 2024	Budget 2024	$ Over Budget	Preliminary Budget 2025
Income					
41110	Local Tax Levied	$ 361,886.19	$ 363,098.00	$ (1,211.81)	$ 492,496.00
41800	Int & Penalties on Taxes Levied	$ 1.74		$ 1.74	
43410	Shared Revenues	$ 51,667.62	$ 12,675.83	$ 38,991.79	$ 52,855.18
43420	Fire Insurance	$ 3,232.85	$ 2,400.00	$ 832.85	$ 3,200.00
43430	Exempt Computer Aid	$ 462.47	$ 462.47	$ -	$ 462.47
43440	Personal Property Aid	$ 269.56	$ 269.56	$ -	$ 5,074.43
43450	State Video (Cable) Aid	$ 1,700.20	$ 1,700.20	$ -	$ 1,700.20
43531	Transportation Aid	$ 13,340.84	$ 13,338.87	$ 1.97	$ 13,232.56
44110	Liquor and Malt Beverage	$ 930.00	$ 1,000.00	$ (70.00)	$ 1,200.00
44120	Cigarette/Bartender's Licenses	$ 160.00	$ 1,000.00	$ (840.00)	$ 300.00
44200	Dog Licenses	$ 153.00	$ 350.00	$ (197.00)	$ 250.00
44300	Building Permits/Inspections	$ 2,752.28	$ 2,000.00	$ 752.28	$ 2,000.00
44400	Zoning/Variance Fees	$ -	$ 200.00	$ (200.00)	$ 200.00
44500	Cable Franchise Fees	$ 5,489.23	$ 4,500.00	$ 989.23	$ 5,400.00
46100	General Government	$ -	$ 100.00	$ (100.00)	$ 100.00
48100	Interest	$ 3,604.36	$ 2,000.00	$ 1,604.36	$ 3,500.00
48200	CD Interest	$ 3,725.98	$ -	$ 3,725.98	$ 3,000.00
48900	Miscellaneous Income	$ 2,290.08	$ 1,500.00	$ 790.08	$ 1,500.00
48905	Late Fees	$ 10.00	$ -	$ 10.00	$ -
Total Income		$ 451,676.40	$ 406,594.93	$ 45,081.47	$ 586,470.84
Expense					
51100	Village Board				
5110001	President Salary	$ 3,767.76	$ 3,768.00	$ (0.24)	$ 3,768.00
5110002	Trustee Salary	$ 3,444.80	$ 3,445.00	$ (0.20)	$ 3,445.00
5110003	Santa Visit	$ 805.99	$ 500.00	$ 305.99	$ 1,000.00
5110004	League of Municipalities Dues	$ -	$ 400.00	$ (400.00)	$ 553.29

			Actual YTD Jan 1-Nov 30, 2024	Budget 2024	$ Over Budget	Preliminary Budget 2025
	5110006	Board Expenses	$ 15.82	$ 1,900.00	$ (1,884.18)	$ 1,000.00
Total 51100		Village Board	$ 8,034.37	$ 10,013.00	$ (1,978.63)	$ 9,766.29
51300		Legal	$ 2,452.50		$ 2,452.50	$ 8,000.00
51410		Clerk/Treasurer				
	5141001	Clerk Compensation	$ 39,634.66	$ 40,685.00	$ (1,050.34)	$ 42,000.00
	5141002	Mileage & Expenses	$ -	$ 1,000.00	$ (1,000.00)	$ 1,000.00
	5141006	General Office Supplies	$ 2,103.19	$ 6,000.00	$ (3,896.81)	$ 3,000.00
	5141007	Training	$ -	$ 1,500.00	$ (1,500.00)	$ 1,500.00
	5141010	Tax Collection Fee	$ 1,450.56	$ 1,500.00	$ (49.44)	$ 1,500.00
	5141011	Villagewide Mailing	$ 141.64	$ 1,000.00	$ (858.36)	$ 1,500.00
	5141013	Treasurer Bond	$ 1,073.00	$ 1,000.00	$ 73.00	$ 1,000.00
	5141014	Pineries Bank Fees/Supplies	$ 55.90	$ -	$ 55.90	$ 150.00
	5141016	Accounting Consultation	$ -	$ 1,000.00	$ (1,000.00)	$ -
	5141022	Dues & Subscriptions	$ 1,827.70	$ 2,000.00	$ (172.30)	$ 3,000.00
	5141025	Background Checks	$ 28.00	$ 200.00	$ (172.00)	$ 200.00
	5141026	Treasurer Compensation	$ 2,497.50	$ 6,000.00	$ (3,502.50)	$ 6,000.00
	5141027	IT Services	$ 1,050.00	$ 1,500.00	$ (450.00)	$ 1,500.00
Total 51410		Clerk/Treasurer	$ 49,862.15	$ 63,385.00	$ (13,522.85)	$ 62,350.00
51420		Elections				
	5142001	Inspectors	$ 2,245.90	$ 2,500.00	$ (254.10)	$ 2,000.00
	5142002	Election Expenses	$ 723.70	$ 500.00	$ 223.70	$ 1,000.00
	5142006	Election Equipment	$ 228.15	$ 1,000.00	$ (771.85)	$ 500.00
Total 51420		Elections	$ 3,197.75	$ 4,000.00	$ (802.25)	$ 3,500.00
51430		Publication Fees	$ 276.35	$ 200.00	$ 76.35	$ 500.00
51510		Accounting				
	5151001	Reporting (FormC)	$ 925.00	$ 2,000.00	$ (1,075.00)	$ 1,000.00
	51510	Accounting-Other	$ 111.16	$ -	$ 111.16	$ -
Total 51510		Accounting	$ 1,036.16	$ 2,000.00	$ (963.84)	$ 1,000.00

		Actual YTD Jan 1-Nov 30, 2024	Budget 2024	$ Over Budget	Preliminary Budget 2025
51530	Assessment of Property				
5153001	Assessor Contract	$ 5,220.00	$ 5,800.00	$ (580.00)	$ 6,900.00
5153004	Bd of Review Notice Pub	$ -	$ 150.00	$ (150.00)	$ -
Total 51530	Assessment of Property	$ 5,220.00	$ 5,950.00	$ (730.00)	$ 6,900.00
51600	Village Hall				
5160001	Maintenance Compensation	$ 2,161.29	$ 3,000.00	$ (838.71)	$ 2,200.00
5160004	Utilities	$ 2,787.54	$ 3,000.00	$ (212.46)	$ 4,200.00
5160005	Supplies and Equipment	$ 492.69	$ 2,500.00	$ (2,007.31)	$ 3,000.00
5160006	Repairs & Maintenance	$ 5,995.42	$ 2,000.00	$ 3,995.42	$ 2,500.00
Total 51600	Village Hall	$ 11,436.94	$ 10,500.00	$ 936.94	$ 11,900.00
51910	Uncollectible Taxes	$ -	$ 200.00	$ (200.00)	$ 200.00
51938	Insurance				
5193801	General Liability	$ 2,445.00	$ 5,000.00	$ (2,555.00)	$ 2,500.00
5193802	Local Gov't Property	$ 1,048.00	$ 1,000.00	$ 48.00	$ 1,000.00
5193803	Workers Compensation	$ 1,645.00	$ 2,000.00	$ (355.00)	$ 2,000.00
Total 51938	Insurance	$ 5,138.00	$ 8,000.00	$ (2,862.00)	$ 5,500.00
52100	Crossing Guard	$ 3,795.74	$ 3,500.00	$ 295.74	$ 4,500.00
52205	Fire & EMS Protection				
5220521	Fire Protection & EMT Contract	$ 77,052.47	$ 101,000.00	$ (23,947.53)	$ 107,230.00
Total 52205	Fire & EMS Protection	$ 77,052.47	$ 101,000.00	$ (23,947.53)	$ 107,230.00
52400	Building Inspection	$ 4,178.30	$ 4,000.00	$ 178.30	$ 4,000.00
52450	Zoning Administration	$ 538.24	$ 550.00	$ (11.76)	$ 550.00
53311	Street Maintenance				
5331101	Snow Plowing	$ 21,966.00	$ 27,000.00	$ (5,034.00)	$ 27,000.00
5331103	Street Maintenance	$ 4,338.57	$ 10,000.00	$ (5,661.43)	$ 61,000.00
5331104	Street Maint-Trees	$ -	$ -	$ -	$ 4,000.00

		Actual YTD Jan 1-Nov 30, 2024	Budget 2024	$ Over Budget	Preliminary Budget 2025
5331105	Street Repair	$ 2,400.00	$ 1,000.00	$ 1,400.00	$ -
5331113	Engineering	$ 14,968.00	$ 31,000.00	$ (16,032.00)	$ 79,000.00
Total 53311	Street Maintenance	$ 43,672.57	$ 69,000.00	$ (25,327.43)	$ 171,000.00
53315	Sewers	$ 53.48		$ 53.48	$ 75.00
53420	Street Lighting				
5342001	Electric & Maintenance	$ 10,956.73	$ 13,500.00	$ (2,543.27)	$ 13,500.00
5342004	Digger Requests	$ 2,980.71	$ 4,000.00	$ (1,019.29)	$ 4,000.00
Total 53420	Street Lighting	$ 13,937.44	$ 17,500.00	$ (3,562.56)	$ 17,500.00
53620	Garbage Collection				
5362001	Garbage Collection	$ 29,396.48	$ 32,520.00	$ (3,123.52)	$ 33,500.00
5362002	Fall Large Item Pick-up	$ 1,664.00	$ 800.00	$ 864.00	$ 900.00
Total 53620	Garbage Collection	$ 31,060.48	$ 33,320.00	$ (2,259.52)	$ 34,400.00
53635	Recycling cost				
5363501	Recycling Collection	$ 8,592.00	$ 9,000.00	$ (408.00)	$ 9,000.00
5363503	Yard Waste Drop Off	$ 5,300.00	$ 5,200.00	$ 100.00	$ 5,400.00
Total 53635	Recycling cost	$ 13,892.00	$ 14,200.00	$ (308.00)	$ 14,400.00
54100	Humane Society Contract	$ 1,356.02	$ 1,500.00	$ (143.98)	$ 1,700.00
55200	Parks Dept Pledge	$ 2,915.00	$ 3,000.00	$ (85.00)	$ 3,000.00
Total Expense		$ 279,105.96	$ 351,818.00	$ (72,712.04)	$ 467,971.29
Other Income/Expenses					
Other Income					
49100	Long Term Debt Proceeds- Street Project	$ -		$ -	$ 1,592,000.00
49105	Grant Funds-Street Project	$ -		$ -	$ 400,000.00
Total Other Income		$ -	$ -	$ -	$ 1,992,000.00
Other Expenses					

		Actual YTD Jan 1-Nov 30, 2024	Budget 2024	$ Over Budget	Preliminary Budget 2025
57101	Undesignated Fund Bal Outlay	$ -			$ 81,249.55
57200	Capital Project Outlay- Hillcrest/Greenbriar	$ -			$ 1,992,000.00
58100	Loan Principal				
58110	Linwood Ave Project	$ 5,116.89		$ 5,116.89	$ 5,209.31
58120	Line of Credit	$ 19,415.30		$ 19,415.30	$ 18,840.16
58100	Loan Principal- Other	$ -	$ 21,194.05	$ (21,194.05)	$ -
	Hillcrest/Greenbriar Project	$ -		$ -	
Total 58100	Loan Principal	$ 24,532.19	$ 21,194.05	$ 3,338.14	$ 24,049.47
58200	Loan Interest				
58210	Linwood Ave Project	$ 3,133.11		$ 3,133.11	$ 3,040.69
58220	Line of Credit	$ 9,584.70		$ 9,584.70	$ 10,159.84
58200	Loan Interest- Other	$ -	$ 16,055.95	$ (16,055.95)	$ -
	Hillcrest/Greenbriar Project	$ -		$ -	
Total 58200	Loan Interest	$ 12,717.81	$ 16,055.95	$ (3,338.14)	$ 13,200.53
Total Other Expenses		$ 37,250.00	$ 37,250.00	$ -	$ 2,110,499.55
Net Income		$ 135,320.44	$ 17,526.93	$ 117,793.51	$ -