

**TOWN OF WHEELLOCK
SPECIAL SELECTBOARD MEETING
MINUTES**

Present in person: Mike Richardson, Chuck Dill, Ann Lawless, selectboard members. Via Zoom: Paul Hayes, Caledonian-Record

Ann called the meeting to order at 6:00pm. One item was added to the agenda: approve and sign the loan agreement with the Vermont Bond Bank for the grader.

Review and select bidder(s) for construction at Boulay and S Wheelock embankments. Mike motioned, seconded by Chuck, that we award the contract for **the Boulay Rd. embankment to Northwoods Excavating Inc. (\$87,300)**, and for the **South Wheelock Rd embankment to Fenoff & Son Excavating (\$120,000)**. Mike noted appreciation for the reference checks, which were all positive. So voted, unanimously.

Approve the loan agreement commitment letter for the grader with the Vermont Bond Bank. Chuck motioned, seconded by Mike, to sign the agreement. The loan will be used to refinance the loan from John Deere. The Bond Bank loan is for \$139,000, to be paid in 6 month increments. The estimated date of closing is Aug. 6, 2026 and the interest rate is expected to be in the 3.5% range, and it will be finalized at the closing. So voted, unanimously.

Motion to adjourn. Chuck motioned, seconded by Mike. At 6:08pm, so voted, unanimously.

Notes by Ann Lawless