TOWN OF NEW GLARUS
YEAR 2027 TOWN BUDGET SUMMARY

Notice is hereby given that on November 17, 2026 at 6:00 PM. at the Town Garage, N8799 Hayes Lane, a Public Hearing will be held on the proposed 2027 Town Budget. The proposed detail budget is available for inspection at the New Glarus Town Hall/Garage. The following is a summary of the proposed 2027 Town of New Glarus Budget.

	2025 Actual	2026 Budget	2026 Actual Thru Oct 16, 2026	Estimated 2026 Actual	2027 Budget	% Change
Revenues:						
Property taxes	$ 952,486	$ 1,004,869	$ 1,009,431	$ 1,004,869	$ 1,040,281	3.52%
Other taxes	-	2,200	-	2,200	2,200	0.00%
Intergovernmental	251,321	226,364	230,557	294,114	253,910	12.17%
Licenses & Permits	45,403	37,200	52,673	53,293	38,860	4.46%
Public charges for services	124,080	123,250	126,014	126,314	156,460	26.95%
Interest	82,136	39,000	24,681	39,000	20,000	-48.72%
Miscellaneous revenues	508,331	182,417	34,579	34,579	200,000	9.64%
Loan Proceeds	-	900,000	-	850,000	-	-100.00%
Total revenues	1,963,757	2,515,300	1,477,935	2,404,369	1,711,712	-31.95%
Expenses:						
Current:						
General government	347,414	332,493	176,858	263,197	247,983	-25.42%
Public safety	135,336	207,556	234,839	242,817	242,860	17.01%
Public works	545,836	609,204	493,471	632,077	578,174	-5.09%
Culture & recreation	18,383	35,000	27,307	36,745	20,000	-42.86%
Conservation & development	-	4,000	-	-	-	-100.00%
Capital outlay	634,414	2,442,778	1,307,133	1,424,739	14,400	-99.41%
Debt Service:	497,314	590,570	24,123	496,470	530,442	-10.18%
Total expenditures	2,178,697	4,221,601	2,263,731	3,096,045	1,633,859	-61.30%
Net surplus (deficit)	(214,940)	(1,706,301)	(785,796)	(691,676)	77,853	
Net Change in Fund Balance - Use of Reserves / Fund Balance	(214,940)	(1,706,301)	(785,796)	(691,676)	77,853	
Fund Balance - beginning of year	1,408,477	1,193,537	1,193,537	1,193,537	501,861	
Fund Balance - end of year	$ 1,193,537	$ (512,764)	$ 407,741	$ 501,861	$ 579,713	
Fund Balance Nonspendable	$ 9,377	$ 7,000	$ 10,000	$ 10,000	$ 10,000	
Fund Balance Restricted (Impact Fees)	$ 28,862	$ 11,040	$ 52,862	$ 52,862	$ 52,862	
Fund Balance Restricted (Unspent Debt)	$ -	$ 254,500	$ -	$ -	$ -	
Fund Balance Restricted (Other Funds)	$ 40,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	
Fund Balance committed	$ 69,339	$ 68,674	$ 22,678	$ 22,678	$ 22,678	
Fund Balance assigned	$ 801,058	$ 158,503	$ 222,504	$ 222,504	$ 222,504	
Fund Balance unassigned	$ 244,901	$ (1,032,481)	$ 79,697	$ 173,817	$ 251,669	
Applied Fund Balance if Negative	**$ (214,940)**	**$ (1,706,301)**		**$ (691,676)**	**$ 77,853**	

	2025/2026	2026/2027	Increase	% Increase
Total tax levy	$ 1,004,869	$ 1,040,281	$ 35,412	3.5%
Assessed value estimate	$ 263,962,500	$ 265,653,000	$ 1,690,500	0.6%
Tax rate (per $1,000)	$ 3.81	$ 3.92	$ 0.11	2.9%
Equalized value	$ 361,783,800	$ 373,581,400	$ 11,797,600	3.3%
Equalized tax rate	$ 2.78	$ 2.78	$ 0	0.3%
Long-term debt outstanding 12/31	$ 3,201,951	$ 2,796,608		

Notice is also given that a SPECIAL TOWN MEETING of the electors of the Town of New Glarus will follow the Budget Hearing pursuant to applicable sections of the Wisconsin Statues. The purpose is as follows:

1. To approve the 2027 Town Highway Expenditures
   Total Highway Budget = $ 578,174 Total Hwy Construction = $ 250,000
2. To adopt the 2026 Tax Levy to be paid in year 2027 pursuant to Sec. 60.10(1)(a) of Wisconsin Statue Statutes
   2026/2027 Town Tax Levy Proposed = $ 1,040,281
   2025/2026 Town Tax Levy Proposed = $ 1,004,869

Dated November 5, 2026
Darla Kramer, Clerk / Treasurer
Posted: New Glarus Post Office, New Glarus Garage and New Glarus Bank
file: NG 2027 Draft Budget