TOWN OF NEW GLARUS
YEAR 2027 TOWN BUDGET SUMMARY

Notice is hereby given that on October 26, 2026 at 5:00 PM. at the Town Garage, N8799 Hayes Lane, a Public Hearing will be held on the proposed 2027 Town Budget. The proposed detail budget is available for inspection at the New Glarus Town Hall. The following is a summary of the proposed 2027 Town of New Glarus Budget.

	2025 Actual	2026 Budget	2026 Actual Thru Oct 16, 2026	Estimated 2026 Actual	2027 Budget	% Change
Revenues:						
Property taxes	$ 952,486	$ 1,004,869	$ 1,009,431	$ 1,004,869	$ 1,040,281	3.52%
Other taxes	-	2,200	-	2,200	2,200	0.00%
Intergovernmental	251,321	226,364	230,557	294,114	253,910	12.17%
Licenses & Permits	45,403	37,200	52,673	53,293	38,860	4.46%
Public charges for services	124,080	123,250	126,014	126,314	156,460	26.95%
Interest	82,136	39,000	24,681	39,000	20,000	-48.72%
Miscellaneous revenues	508,331	182,417	34,579	34,579	200,000	9.64%
Loan Proceeds	-	900,000	-	850,000	-	-100.00%
Total revenues	1,963,757	2,515,300	1,477,935	2,404,369	1,711,712	-31.95%
Expenses:						
Current:						
General government	347,414	332,493	176,858	263,197	247,983	-25.42%
Public safety	135,336	207,556	234,839	242,817	242,860	17.01%
Public works	545,836	609,204	493,471	632,077	578,174	-5.09%
Culture & recreation	18,383	35,000	27,307	36,745	20,000	-42.86%
Conservation & development	-	4,000	-	-	-	-100.00%
Capital outlay	634,414	2,442,778	1,307,133	1,424,739	14,400	-99.41%
Debt Service:	497,314	590,570	24,123	496,470	530,442	-10.18%
Total expenditures	2,178,697	4,221,601	2,263,731	3,096,045	1,633,859	-61.30%
Net surplus (deficit)	(214,940)	(1,706,301)	(785,796)	(691,676)	77,853	
Net Change in Fund Balance - Use of Reserves / Fund Balance	(214,940)	(1,706,301)	(785,796)	(691,676)	77,853	
Fund Balance - beginning of year	1,408,477	1,193,537	1,193,537	1,193,537	501,861	
Fund Balance - end of year	$ 1,193,537	$ (512,764)	$ 407,741	$ 501,861	$ 579,713	
Fund Balance Nonspendable	$ 9,377	$ 7,000	$ 10,000	$ 10,000	$ 10,000	
Fund Balance Restricted (Impact Fees)	$ 28,862	$ 11,040	$ 52,862	$ 52,862	$ 52,862	
Fund Balance Restricted (Unspent Debt)	$ -	$ 254,500	$ -	$ -	$ -	
Fund Balance Restricted (Other Funds)	$ 40,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	
Fund Balance committed	$ 69,339	$ 68,674	$ 22,678	$ 22,678	$ 22,678	
Fund Balance assigned	$ 801,058	$ 158,503	$ 222,504	$ 222,504	$ 222,504	
Fund Balance unassigned	$ 244,901	$ (1,032,481)	$ 79,697	$ 173,817	$ 251,669	
Applied Fund Balance if Negative	**$ (214,940)**	**$ (1,706,301)**		**$ (691,676)**	**$ 77,853**	

	2025/2026	2026/2027	Increase	% Increase
Total tax levy	$ 1,004,869	$ 1,040,281	$ 35,412	3.5%
Assessed value estimate	$ 263,962,500	$ 265,653,000	$ 1,690,500	0.6%
Tax rate (per $1,000)	$ 3.81	$ 3.92	$ 0.11	2.9%
Equalized value	$ 361,783,800	$ 373,581,400	$ 11,797,600	3.3%
Equalized tax rate	$ 2.78	$ 2.78	$ 0	0.3%
Long-term debt outstanding 12/31	$ 3,201,951	$ 2,796,608		

Notice is also given that a SPECIAL TOWN MEETING of the electors of the Town of New Glarus will follow November 19, 2026 to approve the 2027 Levy. (Only those who qualify as electors in the Town of New Glarus may vote.)

1. To approve the 2027 Town Highway Expenditures
   Total Highway Budget = $ 578,174 Total Hwy Construction = $ 250,000
2. To adopt the 2026 Tax Levy to be paid in year 2027 pursuant to Sec. 60.10(1)(a) of Wisconsin Statue Statutes
   2026/2027 Town Tax Levy Proposed = $ 1,040,281
   2025/2026 Town Tax Levy Proposed = $ 1,004,869

Dated October 23, 2026
Darla Kramer, Clerk -Treasurer
Posted: New Glarus Post Office, New Glarus Garage and New Glarus Bank
file: NG 2027 Draft Budget