

**TOWN OF NEW GLARUS
YEAR 2026 TOWN BUDGET SUMMARY**

Notice is hereby given that on November 13, 2025 at 6:00 PM. at the Chalet Landhaus, 801 WI Hwy 69, a Public Hearing will be held on the proposed 2026 Town Budget. The proposed detail budget is available for inspection at the New Glarus Town Hall. The following is a summary of the proposed 2026 Town of New Glarus Budget.

	2024 Actual	2025 Budget	2025		2026 Budget	% Change
			Actual Thru September	Estimated 2025 Actual		
Revenues:						
Property taxes	\$ 914,552	\$ 948,674	\$ 948,674	\$ 948,674	\$ 1,004,869	5.92%
Other taxes	2,274	2,200	4,171	6,371	2,200	0.00%
Intergovernmental	233,550	267,555	160,516	295,559	226,364	-15.40%
Licenses & Permits	39,008	37,200	36,644	39,820	37,200	0.00%
Public charges for services	124,527	140,350	123,528	127,028	123,250	-12.18%
Interest	79,595	39,000	64,794	64,794	39,000	0.00%
Miscellaneous revenues	11,634	650,000	507,679	507,679	150,000	-76.92%
Loan Proceeds	200,000	1,500,000	-	1,500,000	900,000	-40.00%
Total revenues	<u>1,605,140</u>	<u>3,584,979</u>	<u>1,846,006</u>	<u>3,489,925</u>	<u>2,482,883</u>	<u>-30.74%</u>
Expenses:						
Current:						
General government	358,370	277,141	226,487	335,470	332,493	19.97%
Public safety	129,408	134,368	131,330	137,336	207,556	54.47%
Public works	496,977	524,267	327,831	526,736	609,204	16.20%
Culture & recreation	93,344	35,000	4,887	15,000	35,000	0.00%
Conservation & development	-	4,000	-	-	4,000	0.00%
Capital outlay	34,149	2,701,400	487,822	812,512	2,442,778	-9.57%
Debt Service:	460,898	496,385	24,123	496,385	590,570	18.97%
Total expenditures	<u>1,573,146</u>	<u>4,172,561</u>	<u>1,202,480</u>	<u>2,323,439</u>	<u>4,221,600</u>	<u>1.18%</u>
Net surplus (deficit)	<u>31,994</u>	<u>(587,582)</u>	<u>643,526</u>	<u>1,166,486</u>	<u>(1,738,718)</u>	
Net Change in Fund Balance - Use of Reserves / Fund Balance	31,994	(587,582)	643,526	1,166,486	(1,738,718)	
Fund Balance - beginning of year	1,376,484	1,408,478	1,408,478	1,408,478	2,574,964	
Fund Balance - end of year	<u>\$ 1,408,478</u>	<u>\$ 820,897</u>	<u>\$ 2,052,004</u>	<u>\$ 2,574,964</u>	<u>\$ 836,247</u>	
Fund Balance Nonspendable	\$ 6,839	\$ 6,900		\$ 7,000	\$ 7,000	
Fund Balance Restricted (Impact Fees)	\$ 11,040	\$ 64,390		\$ 11,040	\$ 11,040	
Fund Balance Restricted (Unspent Debt)	\$ 200,000	\$ -		\$ 1,500,000	\$ 254,500	
Fund Balance Restricted (Other Funds)	\$ 40,000	\$ 20,000		\$ 40,000	\$ 20,000	
Fund Balance committed	\$ 68,674	\$ 65,473		\$ 68,674	\$ 68,674	
Fund Balance assigned	\$ 713,215	\$ 276,182		\$ 614,603	\$ 158,503	
Fund Balance unassigned	\$ 368,710	\$ 387,952		\$ 333,647	\$ 316,530	
Applied Fund Balance		\$ (587,582)			\$ (1,738,718)	
		2024/2025	2025/2026	Increase	% Increase	
Total tax levy		\$ 948,674	\$ 1,004,869	\$ 56,195	5.9%	
Assessed value estimate		\$ 260,267,700	\$ 263,962,500	\$ 3,694,800	1.4%	
Tax rate (per \$1,000)		\$ 3.65	\$ 3.81	\$ 0.16	4.4%	
Equalized value		\$ 340,335,700	\$ 361,783,800	\$ 21,448,100	6.3%	
Equalized tax rate		\$ 2.79	\$ 2.78	\$ (0.01)	-0.4%	
Long-term debt outstanding 12/31		\$ 2,548,031	\$ 2,816,098			

Notice is also given that a SPECIAL TOWN MEETING of the electors of the Town of New Glarus will follow the Budget Hearing pursuant to applicable sections of the Wisconsin Statutes. The purpose is as follows:

- To approve the 2026 Town Highway Expenditures
Total Highway Budget = \$ 1,169,204 Total Hwy Construction = \$ 275,000
- To adopt the 2025 Tax Levy to be paid in year 2026 pursuant to Sec. 60.10(1)(a) of Wisconsin Statutes
2025/2026 Town Tax Levy Proposed = \$ 1,004,869
2024/2025 Town Tax Levy Proposed = \$ 948,674

Dated October 22, 2025
Darla Kramer, Deputy Clerk / Treasurer
Posted: New Glarus Post Office, New Glarus Garage and Town Hall
file: NG 2026 Draft Budget