

# Town of Keystone 2025

## ANNUAL REPORT

### Revenues:

General Checking Deposits .....	\$628,112.26
General Checking Interest .....	\$6,336.94
<b>TOTAL REVENUES .....</b>	<b>\$634,449.20</b>

**2025**

### EXPENDITURES:

#### PAYROLL:

Board Members / Officials .....	\$13,030.87
Payroll / Employees .....	\$100,694.82
<b>Payroll Total .....</b>	<b>\$113,725.69</b>

#### PUBLIC SAFETY:

Fire Protection Services .....	\$28,176.30
Ambulance Services .....	\$28,107.94
Other Public Safety / Fire Related .....	\$3,169.69
<b>Public Safety Total .....</b>	<b>\$59,453.93</b>

#### PUBLIC WORKS:

Republic Services / Waste Disposal .....	\$9,137.34
<b>Public Works Total .....</b>	<b>\$9,137.34</b>

#### HIGHWAY / ROADS:

Midland Services / Fuel .....	\$18,258.42
Wisconsin Surplus / Tractor Backhoe .....	\$37,605.00
Halvor Lines / Tractor Backhoe Delivery .....	\$1,500.00
Tenet / Culverts .....	\$24,381.78
Trusty Trucking / Gravel .....	\$9,128.80
Sherwin Industries / Road Tar .....	\$8,644.65

Northwoods Paving / Cold Mix.....	\$4,822.76
McCoy Construction & Forestry / Culvert Equipment Rental.....	\$2,200.00
Joe Pezderic / Welding Repairs on Front End Loader.....	\$3,500.00
Bayfield County Highway Department.....	\$2,562.15
Bayfield Electric / Garage and Road-Related Electric.....	\$1,851.40
Rent-A-Flash / Signs.....	\$2,574.21
O'Reilly Automotive / Repairs and Maintenance.....	\$4,245.25
L&M Supply / Repairs and Maintenance.....	\$1,809.10
Lulich Implement / Repairs and Maintenance.....	\$1,019.20
True Value Hardware / Repairs and Maintenance.....	\$1,179.55
Ascendance / Truck and Equipment Repair.....	\$1,979.65
Washburn Iron Works.....	\$1,021.90
Miscellaneous Repairs and Maintenance under.....	\$3,277.99
<b>Highway / Roads Total.....</b>	<b>\$131,561.81</b>

**TAX SETTLEMENTS / DISTRIBUTIONS:**

School District of Ashland.....	\$157,365.21
Bayfield County.....	\$98,395.55
Northwood Technical College.....	\$6,754.73
<b>Tax Settlements / Distributions Total.....</b>	<b>\$262,515.49</b>

**GENERAL GOVERNMENT / ADMINISTRATION:**

Lee Brothers & Associates / Insurance.....	\$18,238.17
North Wisconsin Assessment Service / Assessor.....	\$13,568.00
Norvado / Internet and Phone.....	\$1,273.50
Town Web Design / Website Administration.....	\$1,220.00
Collection Sage Software.....	\$1,601.49
Poll Workers.....	\$1,372.25
Miscellaneous Administration.....	\$4,058.29
<b>General Government Total.....</b>	<b>\$41,331.70</b>

**DEBT SERVICE:**

Loan Payment.....	\$42,225.29
Additional Loan Payment.....	\$5,000.00
Additional Loan Payment.....	\$10,000.00
<b>Debt Service Total .....</b>	<b>\$57,225.29</b>

**RECONCILIATION:**

Other categorized expenses / rounding reconciliation.....	\$41,177.85
<b>TOTAL EXPENSES .....</b>	<b>\$716,129.10</b>

**Balance on Loans:**

Loan Balance	Beg. Balance	Payments	Final Balance
Town Loan	\$233,840.82	\$57,225.29	\$202,718.62

**Account Balances:**

General Checking Balance, 01/01/2026 .....	\$136,212.61
Snow Plowing Checking Balance, 01/01/2026 .....	\$59,598.38
<b>TOTAL BOTH ACCOUNTS .....</b>	<b>\$195,810.99</b>

**Notes:**

This report was prepared from the monthly 2025 Treasurer reports. General Checking deposits and interest are reported as revenues. General Checking payments are reported as expenses. Snow Plowing Checking is shown separately as an account balance and is not included in General Checking expenses. Items under \$1,000 have been combined into miscellaneous lines where practical.