

## NOTICE OF PUBLIC BUDGET HEARING FOR TOWN OF GIBSON, MANITOWOC COUNTY

Notice is hereby given that on Monday, December 2, 2024 at 6:30 p.m. at the Gibson Town Hall a PUBLIC HEARING on the PROPOSED BUDGET of Town of Gibson will be held. The proposed budget in detail is available for inspection by contacting the town clerk/treasurer at 920-973-2212 to schedule an appointment. The following is a summary of the proposed 2025 budget.

### BUDGET SUMMARY FOR TOWN OF GIBSON

|                                 | <u>2024</u>    | <u>2025</u>    | <u>% Change</u> |
|---------------------------------|----------------|----------------|-----------------|
| <b>REVENUES:</b>                |                |                |                 |
| TAXES - GENERAL LEVY            | 373,021        | 374,845        | .49%            |
| SPECIAL ASSESSMENTS             | 0              | 0              | 0.00%           |
| INTERGOVERNMENTAL REVENUES      | 379,900        | 347,239        | -8.60%          |
| LICENSES AND PERMITS            | 2,590          | 2,530          | -2.32%          |
| FINES, FORFEITURES, PENALTIES   | 0              | 0              | 0.00%           |
| PUBLIC CHARGES FOR SERVICES     | 12,000         | 12,000         | 0.00%           |
| OTHER FINANCIAL SOURCES         | 0              | 0              | 0.00%           |
| MISCELLANEOUS REVENUE           | <u>21,550</u>  | <u>10,550</u>  | -51.04%         |
| <b>TOTAL REVENUES</b>           | <b>789,061</b> | <b>747,164</b> | <b>-5.31%</b>   |
| <b>EXPENDITURES:</b>            |                |                |                 |
| GENERAL GOVERNMENT              | 107,075        | 108,135        | .99%            |
| PUBLIC SAFETY                   | 215,150        | 202,713        | -5.78%          |
| PUBLIC WORKS                    | 460,336        | 429,316        | -6.74%          |
| CONSERVATION AND DEVELOPMENT    | 500            | 1,000          | 100.00%         |
| DEBT SERVICE                    | 0              | 0              | 0.00%           |
| CULTURE, RECREATION & EDUCATION | 0              | 0              | 0.00%           |
| CAPITAL OUTLAY                  | 0              | 0              | 0.00%           |
| HEALTH AND HUMAN SERVICES       | 6,000          | 6,000          | 0.00%           |
| OTHER FINANCING USES            | <u>0</u>       | <u>0</u>       | 0.00%           |
| <b>TOTAL EXPENDITURES</b>       | <b>789,061</b> | <b>747,164</b> | <b>-5.31%</b>   |

| ALL GOVERNMENTAL &<br>PROPRIETARY FUNDS | FUND BALANCE<br>JANUARY 1 | TOTAL<br>REVENUES | TOTAL<br>EXPENDITURES | FUND BALANCE<br>DECEMBER 31 | PROPERTY TAX<br>CONTRIBUTION |
|-----------------------------------------|---------------------------|-------------------|-----------------------|-----------------------------|------------------------------|
|-----------------------------------------|---------------------------|-------------------|-----------------------|-----------------------------|------------------------------|

|              |              |            |            |              |            |
|--------------|--------------|------------|------------|--------------|------------|
| GENERAL FUND | \$ 1,631,911 | \$ 747,164 | \$ 747,164 | \$ 1,631,911 | \$ 374,845 |
|--------------|--------------|------------|------------|--------------|------------|