



Annual Report Overview

Annual Financial Statements – required per Section 60.41 of State Statutes. Requirements include:

- Statement of financial condition (Balance Sheet) as of 12/31/2025.
- 2025 revenues and expenditures (Statement of Revenues and Expenditures).
- Indebtedness of the Town (included as other financing source) as of 12/31/2025.

Johnson Block & Company completes an annual audit of the Town's financial statements.

Financial Statement Overview -

- The Town had cash of \$3,148,141 of 12/31/2025. \$2,349,462 of this was advance tax collections for others. The Town collects taxes for all jurisdictions including Town, School, County, Vocational college.
- Town has general obligation debt of \$129,173 as of 12/31/2025. The Town's general obligation debt limit is 5% of equalized value. Debt limit was \$21,131,850.
- As of 12/31/2025, fund balance was \$470,441. \$27,214 of fund balance is considered non-spendable as it is for prepaid expenses.
- The Town received revenues as follows during 2025:

Taxes	\$ 695,948
Intergovernmental	
State Shared Revenue	83,743
State Transportation Aids	116,988
Other	52,095
License and Permits	25,817
Public Charges for Services	9,619
Other	36,030
	<u>\$ 1,020,240</u>

- Town expenditures during 2025 were as follows:

Current Expenditures:	
General Government	\$ 141,988
Public Safety	278,592
Public Works	352,993
Health and Human Services	43,206
Culture, Recreation and Education	1,860
Conservation and Development	455
Capital Outlay	129,720
Debt Service	145,625
	<u>\$ 1,094,439</u>