

2024

Town of Dewey

Annual Report

Angela Lochinger, Clerk

Lori Kolodziej, Treasurer

Town of Dewey

2024 Year End Income/Expense Report & Bank Account Summary

Total Income (Revenue) 2024 \$959,211.43
excluding transfers and tax payments to jurisdictions

Total Expense (Expenditures) 2024 \$692,829.75
excluding transfers and tax payments to jurisdictions

Loan Payments (Indebtedness)

Loan Number	Paid in 2024	Principle Balance Remaining
Purchase Dump Truck		
2024151.01	\$0.00	\$247,250.00
Purchase Fire Truck		
2014091.02	\$7,089.05	\$0.00
Total Loan Payment	\$7,089.05	\$247,250.00

Total Account Summary

Total Fund Balance - December 31, 2024	\$1,129,022.80
Advance Tax Collections for 2024/2025	-\$540,507.58
	\$588,515.22
Fire Department Funds	\$36,415.38
EMS Department Funds	\$12,918.81
Parks Fund	\$28,410.46
American Rescue Plan Act (ARPA) Grant CD	\$108,000.57
*Contingency/Reserve/General Fund Balance	\$402,770.00
	\$588,515.22

Contingency/Emergency Fund (15% of annual budget)	\$96,548.00
Reserve Fund (Roads)	\$45,000.00
2025 Truck Purchase	\$122,311.00
General Fund Balance	\$138,911.00
	\$402,770.00

Chairperson

Maurice King

Supervisor

Don D. King

Supervisor

[Signature]

Clerk

C. J. [Signature]

Treasurer

Don Koldzys

Parks Fund

CD Balance - January 1, 2024	\$27,756.78
Income (Interest)	\$1,253.68
Expense	-\$600.00
CD Balance - December 31, 2024	\$28,410.46

American Rescue Plan Act (ARPA) Grant CD

CD Balance - January 1, 2024	\$103,089.19
Income (Interest)	\$4,911.38
CD Balance - December 31, 2024	\$108,000.57

Nicolet National Bank Checking

Beginning Balance - January 1, 2024	\$51,083.34
Income - Receipts (including transfers)	\$3,006,465.72
Total	\$3,057,549.06
Expense (including transfers)	-\$2,452,685.98
Total	\$604,863.08
Transfer funds to MM	-\$540,507.58
Total	\$64,355.50
Voided Check	\$158.34
Registered Balance - December 31, 2024	\$64,513.84
Outstanding Checks	\$2,609.16
Bank Statement Ending Balance - Dec 31, 2024	\$67,123.00

Nicolet National Bank Money Market

Beginning Balance - January 1, 2024	\$774,746.39
Income - Receipts	\$1,988,812.00
Total	\$2,763,558.39
Expense (including transfers)	-\$1,835,460.46
Ending Balance - Dec. 31, 2024	\$928,097.93

Includes Advance Tax Collections for 2024/2025

\$540,507.58

Date

3-12-2025

Date

3-12-2025

Date

3-12-2025

Date

3-12-2025

Date

3-12-2025

Town of Dewey
Balance Sheet
As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10500 · CD-NN Bank PF	28,410.46
10550 · CD-NN ARPA Grant	108,000.57
10700 · Money Market-NN Bank	928,097.93
10800 · Checking-NN Bank	64,513.84
Total Checking/Savings	1,129,022.80
Total Current Assets	1,129,022.80
TOTAL ASSETS	1,129,022.80
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
10900 · Credit Card-Chase Bank	278.04
Total Credit Cards	278.04
Other Current Liabilities	
20100 · Fed & Fica Payable	6,262.40
20200 · State W/H Payable	260.20
26100 · Advance Tax Collections	540,507.58
Total Other Current Liabilities	547,030.18
Total Current Liabilities	547,308.22
Total Liabilities	547,308.22
Equity	
3900 · Retained Earnings	265,998.71
3905 · Fire Dept Reserve Balance	34,315.38
3906 · Fire Dept E-11 Reserve Balance	2,100.00
3910 · First Responder Reserve Balance	12,918.81
Net Income	266,381.68
Total Equity	581,714.58
TOTAL LIABILITIES & EQUITY	1,129,022.80

Town of Dewey
Income & Expense
January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
41110 · Property Taxes	386,315.02
41140 · Mobile Home Fees & Lottery Cred	682.26
41150 · Forest Crop Tax (MFL- Tax Roll)	42,185.70
43410 · State Shared Revenue	62,016.20
43420 · Fire Insurance Dues	6,427.18
43430 · Exempt Computer Aid	32.22
43531 · Gen Transportation Aid	140,664.30
43620 · In Lieu of Taxes-State Land Apr	19,871.52
43650 · MFL from State - June	1,015.70
43660 · Payment In Lieu of Taxes - Jan	1,477.61
43690 · Other State Aid	1,406.22
43795 · Portage County-EMS Aid	3,287.64
44100 · Business & Occup Licenses	1,535.00
44200 · Dog & Cat License	127.00
45000 · Fines, Forfeitures, & Penalties	260.00
47310 · Gen Govt Services-Transportatio	2,035.43
48000 · Miscellaneous Income	110.74
48110 · Interest Income	18,079.03
48111 · Interest Income - Parks Fund	1,253.68
48307 · Sale of Recyclable Materials	60.00
48520 · Donations/Fundraising to FD	22,968.98
48530 · Donations/Fundraising to EMS	150.00
49100 · Proceeds from Longterm Debt	247,250.00
Total Income	959,211.43
Gross Profit	959,211.43

Town of Dewey
Income & Expense
January through December 2024

	Jan - Dec 24
Expense	
51100 · Town Board	
51101 · Salaries & Taxes	14,774.96
51105 · Supplies & Expenses	3,250.20
Total 51100 · Town Board	18,025.16
51300 · Legal Fees & WTA	3,544.35
51400 · Gen Admin Clerk	
51401 · Salary, Taxes & Benefits	21,153.33
51405 · Office Supplies & Expenses	6,973.48
51430 · Elections	9,194.77
Total 51400 · Gen Admin Clerk	37,321.58
51500 · Assessor & Treasurer	
51510 · Assessor	10,400.87
51520 · Treasurer	
51521 · Salary, Taxes & Benefits	7,807.23
51525 · Supplies & Expenses	5,127.81
Total 51520 · Treasurer	12,935.04
Total 51500 · Assessor & Treasurer	23,335.91
51600 · Town Hall / General Buildings	8,391.70
51932 · Hwy Insurance	8,412.50
51938 · Fire Insurance	8,412.50
52200 · Fire Services	
52200.1 · Fire Dues Expenses	6,427.18
52200 · Fire Services - Other	50,409.03
Total 52200 · Fire Services	56,836.21
52300 · First Responders	11,497.31
53311 · Hwys & Streets Maintenance	
53311.3 · Phone, Fuel, Propane & Electric	25,529.13
53311.4 · Machine Maintenance	21,373.73
53311.5 · Road Maintenance	59,040.78
53312 · Road Wages, Taxes & Benefits	100,580.95
Total 53311 · Hwys & Streets Maintenance	206,524.59
53620 · Garbage & Recycling	92,894.83
54100 · Animal Control	1,775.62
55200 · Parks	102.66
55300 · Rec Programs & Events (125/50)	2,972.03
56900 · Plan Commission / GCAC	305.30
57324 · Highway Equipment Outlay (Truck	125,364.50
57331 · Local Highway Outlay (Torun Rd)	80,023.95
58100 · Loans Principal	6,832.14
58200 · Loan Interest	
58212 · Loan Interest - Fire Truck	256.91
Total 58200 · Loan Interest	256.91
6560 · Payroll Expenses	0.00
Total Expense	692,829.75
Net Ordinary Income	266,381.68
Net Income	266,381.68