2023

Town of Dewey

Annual Report

Angela Lochinger, Clerk

Josie Napiwocki, Treasurer

Town of Dewey
2023 Year End Income/Expense Report & Bank Account Summary

Total Income (Revenue) 2023 excluding transfers and tax payments to jurisdictions	$674,097.70
Total Expense (Expenditures) 2023 excluding transfers and tax payments to jurisdictions	$596,949.05

Loan Payments (Indebtedness)

Loan Number	Principle & Interest Paid in 2023	Principle Balance Remaining
Purchase Fire Truck 2014091.01	$6,692.36	$0.00
Purchase Fire Truck 2014091.02	$12,661.20	$6,832.14
Total Loan Payment	**$19,353.56**	**$6,832.14**

Total Account Summary

Total Fund Balance - December 31, 2023	**$956,675.70**
Advance Tax Collections for 2023/2024	-$632,153.02
	$324,522.68

Fire Department Funds	$33,355.43
EMS Department Funds	$10,978.48
Parks Fund	$27,756.78
American Rescue Plan Act (ARPA) Grant CD	$103,089.19
*Town Savings/Retained Earnings/Emergency	$149,342.80
	$324,522.68

***Town Savings/Retained Earnings/Emergency has been delineated**

Contingency/Emergency Fund (15% of annual budget)	$96,548.00
Reserve Fund (Roads)	$45,000.00
Savings from 2023 set aside to pay outstanding bill 2024	$7,794.80
	$149,342.80

Chase Checking
Account closed October 25, 2022; final reconciliation May 17, 2023

Beginning Balance - January 1, 2023	$0.00
Outstanding Check	$38.18
Check voided May 17, 2023 in QuickBooks	-$38.18
Ending Balance - December 31, 2023	**$0.00**

Parks Fund

CD Balance - January 1, 2023	$27,636.75
Income (Interest)	$770.03
Expense	-$650.00
CD Balance - December 31, 2023	**$27,756.78**

American Rescue Plan Act (ARPA) Grant CD

Opening Balance - September 5, 2023	$101,842.50
Income (Interest)	$1,246.69
CD Balance - December 31, 2023	**$103,089.19**

Nicolet National Bank Checking

Beginning Balance - January 1, 2023	$80,664.42
Income - Receipt # CHK 1-100 (including transfers)	$2,179,138.31
Total	$2,259,802.73
Expense (including transfers)	-$2,208,719.39
Register Balance - December 31, 2023	**$51,083.34**
Outstanding Checks	$6,649.84
Bank Statement Ending Balance - December 31, 2023	$57,733.18

Nicolet National Bank Money Market

Beginning Balance - January 1, 2023	$821,704.63
Income - Receipt # MM 1-25	$1,990,574.42
Total	$2,812,279.05
Expense (including transfers)	-$2,037,532.66
Ending Balance - Dec. 31, 2023	**$774,746.39**
Includes Advance Tax Collections for 2023/2024	$632,153.02

Chairperson	Maurice King	Date	3-13-2024
Supervisor		Date	3-13-2024
Supervisor		Date	3-13-2024
Clerk		Date	3/13/2024
Treasurer		Date	3-13-2024

Town of Dewey
Balance Sheet
As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
10500 · CD-Nicolet National Bank PF	27,756.78
10550 · CD-Nicolet National ARPA Grant	103,089.19
10700 · Money Market-Nicolet National	774,746.39
10800 · Checking-Nicolet National Bank	51,083.34
Total Checking/Savings	956,675.70
Total Current Assets	956,675.70
TOTAL ASSETS	**956,675.70**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
10900 · Credit Card-Chase Bank	2,451.64
Total Credit Cards	2,451.64
Other Current Liabilities	
20100 · Fed & Fica Payable	6,407.52
20200 · State W/H Payable	330.62
26100 · Advance Tax Collections	632,153.02
Total Other Current Liabilities	638,891.16
Total Current Liabilities	641,342.80
Total Liabilities	641,342.80
Equity	
3900 · Retained Earnings	193,850.34
3905 · Fire Dept Reserve Balance	31,255.43
3906 · Fire Dept E-11 Reserve Balance	2,100.00
3910 · First Responder Reserve Balance	10,978.48
Net Income	77,148.65
Total Equity	315,332.90
TOTAL LIABILITIES & EQUITY	**956,675.70**

Town of Dewey
Income & Expense
January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
41110 · Property Taxes	382,812.99
41140 · Mobile Home Fees & Lottery Cred	852.16
41150 · Forest Crop Tax (MFL- Tax Roll)	42,741.76
43410 · State Shared Revenue	15,762.17
43420 · Fire Insurance Dues	5,940.60
43430 · Exempt Computer Aid	32.22
43531 · Gen Transportation Aid	140,664.30
43620 · In Lieu of Taxes-State Land Apr	19,871.52
43650 · MFL from State - June	1,015.92
43660 · Payment In Lieu of Taxes - Jan	1,516.48
43690 · Other State Aid	821.22
43795 · Portage County-EMS Aid	4,751.14
44100 · Business & Occup Licenses	1,558.00
44200 · Dog & Cat License	140.00
45000 · Fines, Forfeitures, & Penalties	220.00
46310 · Public Charges for Services	321.00
47310 · Gen Govt Services-Transportatio	243.75
48000 · Miscellaneous Income	37.64
48110 · Interest Income	12,876.52
48111 · Interest Income - Parks Fund	463.52
48302 · Sale of Fire Equipment	6,000.00
48307 · Sale of Recyclable Materials	55.00
48520 · Donations/Fundraising to FD	34,799.79
48530 · Donations/Fundraising to EMS	600.00
Total Income	674,097.70
Gross Profit	674,097.70

Town of Dewey
Income & Expense
January through December 2023

	Jan - Dec 23
Expense	
51100 · Town Board	
51101 · Salaries & Taxes	14,452.02
51105 · Supplies & Expenses	5,104.31
Total 51100 · Town Board	19,556.33
51300 · Legal Fees & WTA	2,772.79
51400 · Gen Admin Clerk	
51401 · Salary, Taxes & Benefits	20,265.11
51405 · Office Supplies & Expenses	6,558.55
51430 · Elections	4,640.11
Total 51400 · Gen Admin Clerk	31,463.77
51500 · Assessor & Treasurer	
51510 · Assessor	10,409.92
51520 · Treasurer	
51521 · Salary, Taxes & Benefits	8,235.23
51525 · Supplies & Expenses	4,765.31
Total 51520 · Treasurer	13,000.54
Total 51500 · Assessor & Treasurer	23,410.46
51600 · Town Hall / General Buildings	3,447.02
51932 · Hwy Insurance	8,255.50
51938 · Fire Insurance	8,255.50
52200 · Fire Services	
52200.1 · Fire Dues Expenses	5,940.60
52200 · Fire Services - Other	55,572.63
Total 52200 · Fire Services	61,513.23
52300 · First Responders	12,940.26
53311 · Hwys & Streets Maintenance	
53311.3 · Phone, Fuel, Propane & Electric	37,047.66
53311.4 · Machine Maintenance	48,953.74
53311.5 · Road Maintenance	58,368.77
53311.6 · Seal Coat & Crack Seal	70,377.38
53312 · Road Wages, Taxes & Benefits	99,753.26
Total 53311 · Hwys & Streets Maintenance	314,500.81
53620 · Garbage & Recycling	89,619.09
54100 · Animal Control	1,543.59
55200 · Parks	162.72
56900 · Plan Commission / GCAC	154.42
58100 · Loans Principal	18,407.09
58200 · Loan Interest	
58212 · Loan Interest - Fire Truck	946.47
Total 58200 · Loan Interest	946.47
6560 · Payroll Expenses	0.00
Total Expense	596,949.05
Net Ordinary Income	77,148.65
Net Income	**77,148.65**