

**Mudhen Lake Rehabilitation District Extra Board Meeting Minutes**

**May 31, 2026**

**On-Line Meeting was called to order** at 8:05AM, Chuck Awe on Sunday, **May 31, 2026**

There were 6 members in attendance.

**Notice was posted** at the Feit's Bait Store in Falun and emailed to Mud Hen Lake email list 24 hours prior to the meeting start.

**Approval of Agenda** Motion to approve the agenda was made by Mike Hoefs. Grant Wilhem seconded the motion. Agenda was approved.

**Discussion and approval to open a checking account at Community Bank in Siren, WI**

Our current Mud Hen Lake Rehabilitation District US Bank checking and saving account has been providing challenges since Sept of 2025. It has been difficult to get the name change of the previous treasurer changed to Mike Hoef's, our current treasurer. Our on-line access to these accounts has not been available during this time either.

In addition, we were required to move these accounts to a commercial account. In researching the commercial account, we discovered that the fees for the fraud protection to be cost prohibitive.

Chuck Awe and Mary Sagstetter spoke with Community Bank in Siren, WI and found that a business checking and business high yield saving account would not have fees and the process would include the name change to sign checks and to access the online portal. The minimum to open a business checking account is \$1000.00 and the business savings account is \$200. There can be three signers on the account. Two signers will be required to make withdrawals from both accounts.

Motion was made by Mike Hoef's to open a Mud Hen Lake Rehabilitation District business checking account at Community Bank in Siren, WI. Jerry Fedie seconded the motion. Motion passed.

Motion was made by Mike Hoef's to open a Mud Hen Lake Rehabilitation District business high yield savings account at Community Bank in Siren, WI. Grant Wilhem seconded the motion. Motion passed.

Motion was made by Grant Wilhem to close the Mud Hen Lake Rehabilitation District US Bank checking and savings accounts contingent upon successfully opening the Mud Hen Lake Rehabilitation District Community Bank business checking and business high yield saving accounts and transferring the remaining US Bank funds to the Community Bank accounts. Jerry Fedie seconded. Motion passed.

Motion was made by Chuck Awe for the three account signers to be; Chuck Awe, Mike Hoefs, and Mary Sagstetter on the Mud Hen Lake Rehabilitation District business checking and business high yield saving account at Community Bank in Siren, WI. Motion seconded by Mike Hoefs. Motion passed.

*Jerry A Fedie*

*ELECTED COMMISSIONER*

*6/1/26*

Action Steps Required:

Community Bank:

1. To open a business checking and business high yield saving account at Community Bank it is required to complete the municipality account application.
2. Drop off application with signed Mud Hen Lake Rehabilitation District Board Meeting Minutes
3. Bank will create profiles for the signers
4. Bank will open the account
5. The three signers, Chuck Awe, Mike Hoefs, and Mary Sagstetter, must go to the bank to provide a signature. Community Bank requests that all three signers come together or that Mike Hoefs comes in last with the MUD HEN check book to complete the final steps of adding money to the newly opened accounts.

US Bank:

1. Mary Sagstetter will contact US bank with a request to be able to close the Mud Hen Lake Rehabilitation District checking and savings account at the local US Bank branch in Webster WI.
2. Mary will provide the Board the steps provided to close the checking and savings accounts.

Final Step:

1. The remaining US Bank funds will be deposited to Community Bank in Siren, WI.

**Motion to adjourn** meeting was made by Mike Hoefs. Jerry Fefie seconded. Meeting adjourned.

**Next Meeting of the Board of Commissioners'** 8 AM, Saturday, June 13, 2026.

Respectfully Submitted,

*Mary Sagstetter*

Mary Sagstetter, Secretary

**Reports On-line:**

Join [Mud Hen Lake Community Group](#) on Facebook. Ask to join and answer questions.

2026 MUDHEN LAKE ILIDS (lake camera) report located at: LINK PENDING

MUDHEN Aquatic Plant Management Plan Update: 2025-2030:

<https://www.burnettcountywi.gov/1120/Past-Projects>

Mud Hen Lake Rehab District Meeting Minutes

<https://townofdaniels.com/meetings/>

Scheduled Upcoming In-person Meeting Dates: June 13, 2026, August 8, 2026, October 10, 2026



## Municipality Account Application

Complete the following information along with providing a copy of your meeting minutes designating Community Bank as a public depository. Please note the Public Depository Resolution form will need to be signed by a member of the governing body not authorized to sign checks.

<b>Municipality Information</b>	
Name of Municipality X	Mailing Address X
Physical Address X	Municipality is established under the laws of (State) X
EIN X	Primary Phone: X
Primary Email: X	Number of Signers Required for Withdrawal: (If only 2 are required, please provide copy of resolution) X

Each signer below must provide a copy of a valid government issued ID.

<b>Treasurer or Clerk</b>	
Name X	
Physical Address X	Mailing Address X
Date of Birth X	Social Security Number X
Password for Phone Inquiries X	Email Address X
State issued ID Card or Driver's License X _____ State _____ Issue date                      Exp date	Phone Numbers Home: Work: Cell:

### Additional Authorized Signers

<b>Authorized Signer #1</b>		
Customer Name X	Occupation X	Title X
Physical Address X	Mailing Address X	
Date of Birth X	Social Security Number X	
Password for Phone Inquiries X	Email Address X	
State issued ID Card or Driver's License X _____ State _____ Issue date                      Exp date	Phone Numbers Home: Work: Cell:	

## BUSINESS SAVINGS ACCOUNTS

- ✓ No account opening fee
- ✓ Unlimited deposits
- ✓ 24 Hour Online Banking & Mobile Banking App
- ✓ Free E-statements

Account Details	Business High Yield Savings	Business High Yield Money Market
Minimum Opening Deposit	\$200.00	\$2,500.00
Monthly Service Charge- Maintenance Fee	\$5.00 if the daily balance falls below \$200.00 on any day of the month.	\$10.00 if the average daily collected balance falls below \$2,500.00 during the statement period
Transaction Limitations	You may make six (6) withdrawals from your account each month at no charge. \$0.50 per debit item fee will be imposed for each subsequent withdrawal during such period.	You may make six (6) withdrawals from your account each month at no charge. \$0.50 per debit item fee will be imposed for each subsequent withdrawal during such period.
Interest*	Compounded and credited to your account <u>quarterly</u>	Compounded and credited to your account <u>monthly</u>
Statement/ E-Statement	Quarterly	Monthly \$3.00/month for paper statements No charge for E-statements
Check Writing	N/A	Limited. See transaction limitations.
Auto Transfers	Yes	Yes
Other		

### Investments:

- Certificates of Deposits: many terms available
- Individual Retirement Accounts (IRA's)
- Health Savings Accounts (HSA's)

### Business Loans:

- Let us help create a customized lending solution for your business.
- We offer Term Loans, Lines of Credit, Real Estate, Construction, and Equipment Financing

### Merchant Services

- Ask us about card processing options for your business

## BUSINESS CHECKING ACCOUNTS

OUR BUSINESS ACCOUNTS ARE A SIMPLE, COST-EFFECTIVE WAY TO MANAGE YOUR BUSINESS BANKING NEEDS.

Account Details	Business Checking	Small Business Checking	NOW Checking
Minimum Opening Deposit	\$1,000.00	\$500.00	\$1,000.00
Monthly Service Charge-Maintenance Fee	\$10.00 if minimum daily balance falls below \$1,000.00 on any day of the month	\$5.00 if minimum daily balance falls below \$500.00 on any day of the month	\$10.00 if minimum daily balance falls below \$1,000.00 on any day of the month
Unlimited Transactions	Yes	Yes	Yes
Interest	None	None	Compounded and credited to your account monthly
Monthly Statements	\$3.00/month for paper statements No charge for E-Statements	\$3.00/month for paper statements No charge for E-Statements	\$3.00/month for paper statements No charge for E-Statements
Online Banking with Cash Management	Yes	Yes	Yes
Mobile Banking with Mobile Deposit	Yes	Yes	Yes
Bill Pay	Yes	Yes	Yes
MasterCard® Debit Card	Yes	Yes	Yes
Other	See a bank representative if you are a non-profit organization	Account designed for sole proprietor and single member LLC accounts	Available for municipality, non-profit, and sole proprietor accounts

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- Certificates of Deposits: many terms available
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[www.communitybankwi.com](http://www.communitybankwi.com)

