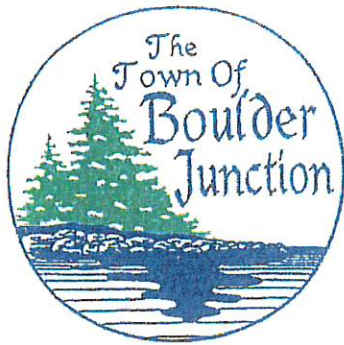




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Special Town Meeting of the Electors
Thursday September 10, 2026
6:00 pm
Boulder Junction Community Center
5392 Park Street, Boulder Junction, WI 54512

THIS MEETING WILL BE HELD IN ACCORDANCE WITH WISCONSIN'S OPEN MEETING LAW.

SPECIAL TOWN MEETING OF THE ELECTORS AGENDA

1. CALL TO ORDER
2. CONSIDERATION OF VOTING METHOD
3. ELECTOR VOTE ON SURPLUS FUNDS IN THE AMOUNT OF 719,688.00 REMAINING FROM BROADBAND PROJECT
 - a. RETURN FUNDS IN THE AMOUNT OF 719,688.00 WHEN BOND IS CALLED IN 2030
 - b. RETAIN FUNDS IN THE AMOUNT OF 719,688.00 FOR FUTURE CAPITAL PROJECTS
4. ADJOURN

A quorum of other town committee members may be in attendance at this meeting for information gathering purposes only and no town committee action will be taken at this meeting.

Posted by Clerk/Treasurer Daniel Driscoll on behalf of Chairman Dennis Reuss

Postings: Official: Community Center and Website: www.townofboulderjunction.org

Per our discussion the other day, please see the attached analysis that goes through why the reallocation of funds towards other CIP projects may make sense in this situation.

Summary:

2022 Bonds are not callable until 3/1/2030, so we need to wait until that date to payoff any debt.

By paying off \$720k in principal related to the 2022 bond in 2030, you save approximately 270k in future interest cost. If you then borrow \$720k for future CIP at approximately 4.75%, you may pay around \$400k in interest cost assuming you keep the same overall structure as the 2022 bond.

Cash Payoff in 2030 + New \$720k CIP = \$4,370,494 in total costs

Reallocate 2022 bond proceeds to other CIP = \$4,243,459 in total costs (Do nothing approach)

Net Difference = \$127,035

It all depends on the rate we could get on the new money borrowing (right now it is higher, but who knows what things will look like in 2030). Also, if you amortize the hypothetical future borrowing debt faster, you will save interest cost and the analysis looks different.

Town of Boulder Junction

[illegible]

(A) Mill rate based on a 2026 Equalized Valuation (TID-OUT) of \$926,883,600, with annual growth of 0.00% thereafter.