

TOWN OF BARTON

ANNUAL FINANCIAL REPORT

FOR YEAR ENDING

DECEMBER 31, 2021

**PREPARED FOR ANNUAL TOWN MEETING
ON April 19, 2022**

**BY:
SHERRY ECKERT, CLERK
KRIS TURNER, CHAIRMAN**

TOWN OF BARTON

STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES

For the Year Ended December 31, 2021

	<u>Governmental Fund Type</u>
	<u>General</u>
REVENUES COLLECTED	
Taxes	\$748,301.00
R2R ARPA	139,889.52
Intergovernmental Revenues	192,381.64
Lottery Credit Woodland Ag	26,966.94
Licenses and permits	92,780.17
Fines, forfeitures and penalties	-
Public charges for services	4,565.00
Miscellaneous Revenues	15,943.90
Surplus Carryover	-
Insurance Recovery for Damaged Property	38,670.00
Park Impact Fund w/drawal for capital improv at Park	-
Total Revenues Collected	<u>\$1,259,498.17</u>
EXPENDITURES PAID	
General Government	\$228,123.82
Public Safety	229,108.48
Public Works	405,768.18
Health and Human Services	2,373.74
Conservation and Development	0.00
Capital Outlay	68,937.56
Total Expenditures Paid	<u>\$934,311.78</u>
Excess (Deficiency) of Revenues Collected Over Expenditures Paid	\$325,186.39
FUND BALANCE - BEGINNING OF YEAR	<u>\$2,147,575.08</u>
FUND BALANCE - END OF YEAR	<u>\$2,940,860.26</u>

TOWN OF BARTON

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES FROM CASH TRANSACTIONS - ALL FUND TYPES For the Year Ended December 31, 2021

Governmental
Fund Type

General

ASSETS

Cash and Investments	5,949.52
Demand Deposits - interest bearing accounts	2,848,445.81
Certificates of deposit	74,870.35
Other Investments - bonds	11,594.58

TOTAL CASH AND INVESTMENTS **\$ 2,940,860.26**

LIABILITIES AND FUND BALANCE

Liabilities

Advance tax collections	2,184,750.14
Accrued payroll taxes	16,124.50
Accounts Payable	4,055.77
Security Deposit	1,000.00

Total Liabilities **\$ 2,205,930.41**

Fund Balance

Reserved - Perpetual Care Fund	5,949.89
Reserved - Parks and Tricentennial Fund	3,559.42
Reserved - Performance Bonds	2,085.27
Reserved - Capital Outlay	24,591.38
Undesignated	698,743.89

Total Fund Balance **\$ 734,929.85**

TOTAL LIABILITIES AND FUND BALANCE **\$ 2,940,860.26**

Account No.	Description	2021 Town Operations Thru DEC	(A) 2021 Adopted Budget	% of Budget Used	(C) =(A)-(B) 2021 Remaining Budget
EXPENDITURES					
General Government					
51100	Legislative (Board)	\$27,879.81	\$31,200.00	89.36%	\$3,320.19
51300	Legal (Attorney)	2,012.50	7,000.00	28.75%	\$4,987.50
51420	Clerk	30,788.26	30,000.00	102.63%	(\$788.26)
	Supplies, Publ. D Clerk, Int. Edu	3,714.64	10,000.00	37.15%	\$6,285.36
51520	Treasurer (Salary,Supplies)	15,254.82	14,000.00	108.96%	(\$1,254.82)
51440	Elections	3,206.45	5,000.00	64.13%	\$1,793.55
	Zoning	16,138.05	18,000.00	89.66%	\$1,861.95
	Building Inspection	36,027.42	30,000.00	120.09%	(\$6,027.42)
51530	Assessment of Property	10,300.00	12,000.00	85.83%	\$1,700.00
51600	General Buildings & Plant	18,716.53	20,000.00	93.58%	\$1,283.47
	Park Prop -Gen maint	229.98	1,200.00	0.00%	\$970.02
51930	Property&Liability Insur.,Bonds	27,419.00	17,700.00	0.00%	(\$9,719.00)
51980	Dog Licenses		0.00	#DIV/0!	\$0.00
	Payroll FICA	36,436.36	0.00	#DIV/0!	(\$36,436.36)
XXX	Other Miscellaneous Expense		500.00	0.00%	\$500.00
	Total General Government	\$228,123.82	\$196,600.00	116.03%	(\$31,523.82)
Public Safety					
52100	Law Enforcement		0.00		\$0.00
52200	Fire Protection + Signs	228,628.48	228,101.10	0.00%	(\$527.38)
	Fire Signs	480.00	250.00	0.00%	(\$230.00)
	Total Public Safety	\$229,108.48	228,351.10	0.00%	(\$757.38)
Public Works					
53311	Rd & Str Repairs				
	-Road Paving/Shouldering	213,892.68	235,000.00	0.00%	\$21,107.32
	-Ditch Work	11,810.98	30,000.00	0.00%	\$18,189.02
	-Professional Tree Cutting	1,260.00	10,000.00	0.00%	\$8,740.00
	Chipping and trees	10,568.39	12,000.00	0.00%	\$1,431.61
	-Weed/Grass Cutting (ROW)	9,518.75	7,000.00	0.00%	(\$2,518.75)
	Snow & Ice Removal	56,824.52	100,000.00	0.00%	\$43,175.48
	Plow Tk Maint/Salary	23,523.01	30,000.00	0.00%	\$6,476.99
	Signs & Markings	4,668.32	2,500.00	0.00%	(\$2,168.32)
53620	Street (Highway) Lighting	571.47	600.00	0.00%	\$28.53
53630	Solid Waste Disp/Recycling/Chip	60,288.70	60,000.00	0.00%	(\$288.70)
	Equipment Maintenance	12,841.36	10,000.00	0.00%	(\$2,841.36)
	Total Public Works	\$405,768.18	497,100.00	0.00%	\$91,331.82
Health and Human Services					
54100	Health Services	0.00	2,432.00	0.00%	\$2,432.00
54910	Cemeteries/Cem. Capital Outlay	2,373.74	2,000.00	0.00%	(\$373.74)
	Total Health & Human Services	\$2,373.74	4,432.00	0.00%	\$2,058.26
Capital Outlay					
57100	Office Equipment	1,419.70	500.00	0.00%	(\$919.70)
57300	Vehicles & Equipment	36,194.50	0.00	#DIV/0!	(\$36,194.50)
	Buildings & Grounds	6,764.00	9,586.00	0.00%	\$2,822.00
	Bldg&Grds Park repairs/improvmts	24,559.36	500.00	0.00%	(\$24,059.36)
	Total Capital Outlay	\$68,937.56	10,586.00	0.00%	(\$58,351.56)
	TOTAL EXPENDITURES	934,311.78	937,069.10	0.00%	\$2,757.32
	Reserve for Contingencies	35,000.00	35,000.00	0.00%	\$0.00
	Reserve for Capital Purch-Truck	10,000.00	10,000.00	0.00%	\$0.00
	Reserve for Future Bridge Repair *	5,000.00	2,000.00	0.00%	(\$3,000.00)
	Reserve - Public Works Equipmen	50,000.00	50,000.00	0.00%	\$0.00
	TOTAL EXPENDITURES &				\$0.00
	RESERVES	1,034,311.78	1,034,069.10	0.00%	(\$242.68)

*Restricted Funds

		2021 REVENUES	Town of Barton		
		(A)	(B)		(C) + (A) - (B)
		2021	2021		2021
		Town Operations	Adopted	% of Budget	Remaining
Account No.	Description	Thru DEC	Budget	Received	Budget
REVENUES					
Taxes					
41110	General Property Taxes	528,313.78	\$525,675.00	100.50%	(2,638.78)
	Other Taxes (Fire Protection)	219,987.22	214,601.10	102.51%	(5,386.12)
	Lottery Credit	20,375.93		#DIV/0!	(20,375.93)
	arpa	139,889.52		#DIV/0!	(139,889.52)
	Tax on Annexed Lands			#DIV/0!	0.00
41140	Mobile Home Fees		71.00	0.00%	71.00
41150	Forest Cropland	65.05	1,000.00	6.51%	934.95
41160	Woodland Taxes	2,412.00		#DIV/0!	(2,412.00)
	PILT	4,113.96		#DIV/0!	(4,113.96)
41800	Fines, Forfeitures & Penalties			#DIV/0!	0.00
	Total Taxes	915,157.46	\$741,347.10	123.45%	(173,810.36)
Intergovernment Revenues					
43410	State Shared Revenues	45,687.60	\$46,000.00	99.32%	312.40
	Exempt Computer Aid	1,370.78	1,370.00	100.06%	(0.78)
43420	Fire Insurance 2%	14,027.48	13,500.00	103.91%	(527.48)
43530	State Grant Transportation Aid	121,597.56	121,598.00	100.00%	0.44
43620	Personal Property Aid		4,133.00	0.00%	4,133.00
	Recycling Grant	2,997.26	2,986.00	100.38%	(11.26)
	Local Road Improvement			#DIV/0!	0.00
	PILT	6,700.96	820.00	817.19%	(5,880.96)
	Total Intergovmnt.Revenues	192,381.64	\$190,407.00	101.04%	(1,974.64)
Licenses & Permits					
44110	Liquor & Malt Liquor	2,370.00	\$2,200.00	107.73%	(170.00)
44120	Building Permits	65,578.18	50,000.00	131.16%	(15,578.18)
	Cable Television Fees	19,970.99	18,165.00	109.94%	(1,805.99)
44200	Non-Business Licenses&Permits	1,400.00	1,000.00	140.00%	(400.00)
XXX	Dog Licenses	3,111.00	1,700.00	183.00%	(1,411.00)
44900	Other Regulatory Permits&Fees		100.00	0.00%	100.00
	Fire Signs	350.00	300.00	116.67%	(50.00)
	Total Licenses & Permits	92,780.17	\$73,465.00	126.29%	(19,315.17)
Public Charge for Services					
45100	Fines, Forfeits&Penalties(citations)		\$0.00	#DIV/0!	0.00
46220	Fire Calls		0.00	#DIV/0!	0.00
44499	Zoning Permits,Appeals&Fees	2,355.00	2,000.00	117.75%	(355.00)
46540	Cemetery	660.00	1,500.00	44.00%	840.00
	Impact Fees		0.00	#DIV/0!	0.00
	Special Assessment Letters	1,550.00	750.00	206.67%	(800.00)
46100	General Government		100.00	0.00%	100.00
	Total Public ChargeforServ.	4,565.00	\$4,350.00	104.94%	(215.00)
Miscellaneous					
	Surplus Rev Carryover-Gen Funds		0.00	#DIV/0!	0.00
	Surplus Carryover-Re-valuation			#DIV/0!	0.00
	Carryover-unused funds-TH prk lt			#DIV/0!	0.00
	Carryover- unused funds - roads		\$10,000.00	0.00%	10,000.00
48100	Interest	1,999.90		#DIV/0!	(1,999.90)
48200	Rent-Storage Bld		12,000.00	0.00%	12,000.00
	Rent - Park Property	11,000.00	500.00	2200.00%	(10,500.00)
48430	Insurance Recoveries	38,670.00	2,000.00	1933.50%	(36,670.00)
XXX	Other Miscellaneous Revenue	2,944.00		#DIV/0!	(2,944.00)
	Performance Bonds			#DIV/0!	0.00
48500	Trf Park Impact fee fund for cap imprv			#DIV/0!	0.00
	Total Miscellaneous	54,613.90	\$24,500.00	222.91%	(30,113.90)
	TOTAL REVENUES	1,259,498.17	1,034,069.10		(225,429.07)

	SUMMARY OF OPERATIONS			
Capital Balance At:	1/1/2020	12/31/2020	1/1/2021	12/31/2021
Unrestricted	660,798.55	429,670.98	429,670.98	643,743.89
Restricted Reserve/Impact Fees	24,768.96	5,634.70	5,634.70	5,644.69
Restricted Reserve/Cemetery	16,220.49	16,441.93	16,441.93	16,452.45
Reserve funds for Bridge Repair				5,000.00
Reserve funds for truck purchase				50,000.00
Reserve for Capital Purchase	27,211.80	24,591.38	24,591.38	24,591.38
Accrued Payroll Taxes	1,479.32	10,174.93	10,174.93	16,124.50
General Property Taxes-Advance Collectio	2,460,055.08	1,671,236.09	1,671,236.09	2,184,750.14
Tax Refunds - Advance Collections	(3,604.87)	(2,482.11)	(2,482.11)	(2,146.93)
Dog Licenses - Advance Collections	1,212.00	258.75	258.75	0.00
TOTAL CASH	3,188,141.33	2,155,526.65	2,155,526.65	2,944,160.12

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Town of Barton - Treasurer

04/15/22

Balance Sheet

Accrual Basis

As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
10000 · Bank	
10005 · American Relief Plan -ARPA	129,021.98
10001 · Checking	5,949.52
10002 · Savings - High Yield	2,719,423.83
Total 10000 · Bank	2,854,395.33
10100 · Bank - Reserve Accts	
10120 · Cem MM 4465075	5,949.89
10130 · Park Impact 4773555	3,559.42
10140 · TS MM Repair 4259776	2,085.27
Total 10100 · Bank - Reserve Accts	11,594.58
10200 · Certificate of Deposits	
10250 · Cem CD 6169542 Commerce	10,502.56
10260 · CD 6015700 Commerce	39,776.41
10270 · CD 01051005281 Westbury/Cap Pur	24,591.38
Total 10200 · Certificate of Deposits	74,870.35
Total Checking/Savings	2,940,860.26
Total Current Assets	2,940,860.26
TOTAL ASSETS	2,940,860.26
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	4,055.77
Total Accounts Payable	4,055.77
Other Current Liabilities	
20100 · Advanced RE Tax Payment Dec	2,184,750.14
20200 · Park Property Security Deposit	1,000.00
23000 · Accrued State W/H Tax	6,647.53
23100 · Accrued FICA	9,476.14
24000 · Payroll Liabilities	0.83
Total Other Current Liabilities	2,201,874.64
Total Current Liabilities	2,205,930.41
Total Liabilities	2,205,930.41
Equity	
30000 · Opening Balance Equity	2,134,703.74
32000 · Retained Earnings	-22,074.08
Net Income	-1,377,699.81
Total Equity	734,929.85
TOTAL LIABILITIES & EQUITY	2,940,860.26