

# **TOWN OF BARTON**

## **ANNUAL FINANCIAL REPORT**

**FOR YEAR ENDING**

**DECEMBER 31, 2020**

**PREPARED FOR ANNUAL TOWN MEETING**

**ON April 20, 2021**

**BY:**

**SHERRY ECKERT, CLERK**

## TOWN OF BARTON

### STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES

For the Year Ended December 31, 2020

	Governmental Fund Type
	General
<b>REVENUES COLLECTED</b>	
Taxes	\$740,276.00
Intergovernmental Revenues	251,616.06
Licenses and permits	72,024.40
Fines, forfeitures and penalties	0.00
Public charges for services	4,030.00
Miscellaneous Revenues	29,732.16
Surplus Carryover	0.00
Insurance Recovery for Damaged Property	1,553.77
Park Impact Fund w/drawal for capital improv at Park	0.00
Total Revenues Collected	<u>\$1,099,232.39</u>
<b>EXPENDITURES PAID</b>	
General Government	\$244,278.77
Public Safety	223,641.15
Public Works	343,263.40
Health and Human Services	4,404.37
Conservation and Development	0.00
Capital Outlay	536,057.09
Total Expenditures Paid	<u>\$1,351,644.78</u>
Excess (Deficiency) of Revenues Collected Over Expenditures Paid	(\$252,412.39)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<u>\$2,680,548.14</u>
<b>FUND BALANCE - END OF YEAR</b>	<u><u>\$2,147,575.08</u></u>

## TOWN OF BARTON

### STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES FROM CASH TRANSACTIONS - ALL FUND TYPES For the Year Ended December 31, 2020

	Governmental Fund Type
	<u>General</u>
<b>ASSETS</b>	
Cash and Investments	\$21,484.88
Demand Deposits - interest bearing accounts	2,039,645.78
Certificates of deposit	74,870.35
Other investments - bonds	
<b>TOTAL CASH AND INVESTMENTS</b>	<u><u>\$2,136,001.01</u></u>
<b>LIABILITIES AND FUND BALANCE</b>	
Liabilities	
Advance tax collections	\$1,671,236.09
Accrued payroll taxes	10,174.93
Accounts Payable	23,770.49
Security Deposit	<u>1,000.00</u>
Total Liabilities	<u><u>\$1,706,181.51</u></u>
Fund Balance	
Reserved - Perpetual Care Fund	\$5,939.37
Reserved - Parks and Tricentennial Fund	3,553.12
Reserved - Transfer Station	2,081.58
Reserved - Capital Outlay	\$24,591.38
Undesignated	<u>\$393,654.05</u>
Total Fund Balance	<u>\$429,819.50</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><u>\$2,136,001.01</u></u>

		2020	ANNUAL	EXPENDITURES	
		Town of Barton			
YTD Comparison to Actual budget					
		2020	(A)		(C) =(A)-(B)
		Town Operations	2020		2,020.00
Account No.	Description	Thru DEC	Adopted Budget	% of Budget Used	Remaining Budget
<b>EXPENDITURES</b>					
<b>General Government</b>					
51100	Legislative (Board)	\$31,882.48	\$31,200.00	102.19%	(682.48)
51300	Legal (Attorney)	6,081.25	7,000.00	86.88%	918.75
51420	Clerk	32,247.16	34,000.00	94.84%	1,752.84
	Supplies, Publ. D Clerk, Int. Edu				
51520	Treasurer (Salary, Supplies)	16,909.03	17,400.00	97.18%	490.97
51440	Elections	27,222.36	10,000.00	272.22%	(17,222.36)
	Zoning	17,375.81	18,000.00	96.53%	624.19
	Building Inspection	31,629.42	30,000.00	105.43%	(1,629.42)
51530	Assessment of Property	11,143.23	12,000.00	92.86%	856.77
51600	General Buildings & Plant	31,607.99	20,000.00	158.04%	(11,607.99)
	Park Prop -Gen maint	2,484.84	1,200.00	207.07%	(1,284.84)
51930	Property&Liability Insur., Bonds	18,694.00	15,600.00	119.83%	(10.00)
51980	Dog Licenses	1,418.00	0.00		(1,418.00)
	Payroll FICA	15,583.20	0.00		(15,583.20)
XXX	Other Miscellaneous Expense		500.00	0.00%	500.00
	Total General Government	\$244,278.77	\$198,900.00	124.06%	(47,378.77)
<b>Public Safety</b>					
52100	Law Enforcement		0.00		-
52200	Fire Protection + Signs	223,381.15	223,467.00	99.96%	85.85
	Fire Signs	260.00	250.00	104.00%	(10.00)
	Total Public Safety	\$223,641.15	223,717.00	99.97%	75.85
<b>Public Works</b>					
53311	Rd & Str Repairs				
	-Road Paving/Shouldering	398,063.46	285,000.00	139.67%	(113,063.46)
	-Ditch Work	13,247.24	40,000.00	33.12%	26,752.76
	-Professional Tree Cutting	3,850.00	10,000.00	38.50%	6,150.00
	-Weed/Grass Cutting (ROW)	20,249.04	14,000.00	144.64%	(6,249.04)
	Snow & Ice Removal	111,038.79	150,870.00	73.60%	39,831.21
	Plow Tk Maint/Salary	54,986.02	30,000.00	183.29%	(24,986.02)
	Signs & Markings	7,372.76	1,500.00	491.52%	(5,872.76)
53620	Street (Highway) Lighting	554.14	600.00	92.36%	45.86
53630	Solid Waste Disp/Recycling/Chip	69,740.41	70,000.00	99.63%	259.59
	Equipment Maintenance	26,730.04	2,000.00	1336.50%	(24,730.04)
	Total Public Works	\$705,831.90	603,970.00	116.87%	(101,861.90)
<b>Health and Human Services</b>					
54100	Health Services	1,520.00	1,520.00	100.00%	-
54910	Cemeteries/Cem. Capital Outlay	2,884.37	2,000.00	144.22%	(884.37)
	Total Health & Human Services	\$4,404.37	3,520.00	125.12%	(884.37)
<b>Capital Outlay</b>					
57100	Office Equipment	0.00	500.00	0.00%	500.00
57300	Vehicles & Equipment	153,329.59	50,000.00	306.66%	(103,329.59)
	Buildings & Grounds	20,159.00	10,000.00	201.59%	(10,159.00)
	Bldg&Grds Park repairs/improvmts	0.00	1,000.00	0.00%	1,000.00
	Total Capital Outlay	\$173,488.59	61,500.00	282.10%	(111,988.59)
	<b>TOTAL EXPENDITURES</b>	<b>1,351,644.78</b>	<b>1,089,607.00</b>	<b>124.05%</b>	<b>(262,037.78)</b>
	Reserve for Contingencies	30,000.00	30,000.00	100.00%	-
	Reserve for Capital Purch-Truck	10,000.00	10,000.00	100.00%	-
	Reserve for Future Bridge Repair ***	2,000.00	2,000.00	100.00%	-
	<b>Total Reserves</b>				
	<b>TOTAL EXPENDITURES &amp; RESERVES</b>	<b>42,000.00</b>	<b>42,000.00</b>	<b>100.00%</b>	<b>-</b>
		1,435,644.78	1,173,607.00	122.33%	(262,037.78)
*Restricted Funds					

		2020 REVENUES			
		Town of Barton			
		YTD COMPARISON TO ACTUAL BUDGET			
		(A)	(B)	(C) + (A) - (B)	
		2020	2020	2020	
Account No.	Description	Town Operations	Adopted	% of Budget	Remaining
REVENUES		Thru DEC	Budget	Received	Budget
Taxes					
41110	General Property Taxes	525,675.00	\$522,687.00	100.57%	(2,988.00)
	Other Taxes (Fire Protection)	214,601.00	210,103.00	102.14%	(4,498.00)
	Lottery Credit	23,786.64			(23,786.64)
	R2R	26,727.85			(26,727.85)
	Tax on Annexed Lands				0.00
41140	Mobile Home Fees				0.00
41150	Forest Cropland	66.81	71.00		4.19
41160	Woodland Taxes	1,554.25	500.00		(1,054.25)
	Election Security Subgrant	2,308.70			
41800	Fines, Forfeitures & Penalties	0.00	500.00	0.00%	500.00
	Total Taxes	794,720.25	\$733,861.00	108.29%	(60,859.25)
Intergovernment Revenues					
43410	State Shared Revenues	46,802.84	\$46,525.00	100.60%	(277.84)
	Exempt Computer Aid	1,370.78	1,370.00	100.06%	(0.78)
43420	Fire Insurance 2%	13,278.39	13,364.00	99.36%	85.61
43530	State Grant Transportation Aid	121,597.58	121,598.00	100.00%	0.42
43620	Personal Property Aid	4,133.69	4,133.00	1.000166949	(0.69)
	Recycling Grant	2,986.09	2,986.00	100.00%	(0.09)
	Local Road Improvement				0.00
	PILT	8,033.39	820.00	979.68%	(7,213.39)
	Total Intergovmnt.Revenues	198,202.76	\$190,796.00	103.88%	(7,406.76)
Licenses & Permits					
44110	Liquor & Malt Liquor	2,467.00	\$2,200.00	112.14%	(267.00)
44120	Building Permits	44,514.04	50,000.00	89.03%	5,485.96
	Cable Television Fees	20,114.86	18,000.00	111.75%	(2,114.86)
44200	Non-Business Licenses&Permits	2,280.00	1,000.00	228.00%	(1,280.00)
XXX	Dog Licenses	2,223.50			(2,223.50)
44900	Other Regulatory Permits&Fees		100.00		
	Fire Signs	425.00	300.00	141.67%	(125.00)
	Total Licenses & Permits	72,024.40	\$71,600.00	100.59%	(424.40)
Public Charge for Services					
45100	Fines, Forfeits&Penalties(citations)				0.00
46220	Fire Calls				0.00
44499	Zoning Permits,Appeals&Fees	0.00	2,000.00	0.00%	2,000.00
46540	Cemetery	3,120.00	500.00	624.00%	(2,620.00)
	Impact Fees				0.00
	Special Assessment Letters	870.00	750.00	116.00%	(120.00)
46100	General Government	40.00			(40.00)
	Total Public ChargeforServ.	4,030.00	\$3,250.00	124.00%	(780.00)
Miscellaneous					
	Surplus Rev Carryover-Gen Funds				0.00
	Surplus Carryover-Re-valuation				0.00
	Carryover-unused funds-TH prk lt				0.00
	Carryover- unused funds - roads				0.00
48100	Interest	18,600.91	\$20,000.00	93.00%	1,399.09
48200	Rent-Storage Bld	0.00			
	Rent - Park Property	9,600.00	9,600.00	100.00%	0.00
48430	Insurance Recoveries	1,553.77	500.00		(1,053.77)
XXX	Other Miscellaneous Revenue	1,541.25	2,000.00	77.06%	458.75
	Performance Bonds				0.00
48500	Trf Park Impact fee fund for cap imprv				0.00
					0.00
	Total Miscellaneous	31,295.93	\$32,100.00	97.50%	804.07
					0.00
	TOTAL REVENUES	1,100,273.34	1,031,607.00	106.66%	(68,666.34)

SUMMARY OF OPERATIONS				
Capital Balance At:	1/1/2019	12/31/2019	1/1/2020	1/1/2020
Unrestricted	662,748.01	660,798.55	660,798.55	429,670.98
Restricted Reserve/Impact Fees	64,429.83	24,768.96	24,768.96	5,634.70
Restricted Reserve/Cemetery	15,911.23	16,220.49	16,220.49	16,441.93
Reserve for Capital Purchase	20,725.78	27,211.80	27,211.80	24,591.38
Accrued Payroll Taxes	714.45	1,479.32	1,479.32	10,174.93
General Property Taxes-Advance Collection	1,845,548.89	2,460,055.08	2,460,055.08	1,671,236.09
Tax Refunds - Advance Collections	(2,386.96)	(3,604.87)	(3,604.87)	(2,482.11)
Dog Licenses - Advance Collections	226.00	1,212.00	1,212.00	258.75
<b>TOTAL CASH</b>	<b>2,607,917.23</b>	<b>3,188,141.33</b>	<b>3,188,141.33</b>	<b>2,155,526.65</b>

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## Town of Barton - Treasurer

03/24/21

**Balance Sheet**

Accrual Basis

As of December 31, 2020

	Dec 31, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank	
Checking	21,484.88
Savings - High Yield	2,039,645.78
Total Bank	2,061,130.66
Bank - Reserve Accts	
Cem MM 4465075	5,939.37
Park Impact 4773555	3,553.12
TS MM Repair 4259776	2,081.58
Total Bank - Reserve Accts	11,574.07
Certificate of Deposits	
Cem CD 6169542 Commerce	10,502.56
CD 6015700 Commerce	39,776.41
CD 01051005281 Westbury/Cap Pur	24,591.38
Total Certificate of Deposits	74,870.35
Total Checking/Savings	2,147,575.08
Total Current Assets	2,147,575.08
<b>TOTAL ASSETS</b>	<b>2,147,575.08</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	23,770.49
Total Accounts Payable	23,770.49
Other Current Liabilities	
Park Property Security Deposit	1,000.00
Accrued State W/H Tax	6,746.91
Accrued FICA	3,428.02
Total Other Current Liabilities	11,174.93
Total Current Liabilities	34,945.42
Total Liabilities	34,945.42
Equity	
Opening Balance Equity	2,134,703.74
Retained Earnings	1,053,053.00
Net Income	-1,075,127.08
Total Equity	2,112,629.66
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,147,575.08</b>