TOWN OF RICHMOND | NOTICE OF PUBLIC HEARING

2027 PROPOSED BUDGET SUMMARY

	2026 BUDGET	2027 PROPOSED	% CHANGE
REVENUES			
Property Tax	$265,000.00	$367,000.00	38.49%
Inter-governmental	$288,910.00	$311,237.00	7.73%
Licenses & Permits	$13,200.00	$24,950.00	89.02%
Public Service Charges	$175,000.00	$175,000.00	0.00%
Miscellaneous	$2,750.00	$2,750.00	0.00%
Interest	$4,500.00	$4,500.00	0.00%
Transfer from General Reserves	$75,000.00	$50,000.00	-33.33%
TOTAL REVENUES	**$824,360.00**	**$935,437.00**	**13.47%**
EXPENDITURES			
General Government	$141,700.00	$172,950.00	22.05%
Public Safety	$130,500.00	$158,500.00	21.46%
Public Works	$352,260.00	$392,560.00	11.44%
Parks & Recreation	$3,000.00	$3,000.00	0.00%
Planning & Zoning	$3,000.00	$3,000.00	0.00%
Appeals	$400.00	$400.00	0.00%
Highway Construction	$113,500.00	$125,027.00	10.16%
Highway Equipment Outlay	$15,000.00	$15,000.00	0.00%
Fire Equipment Outlay	$15,000.00	$15,000.00	0.00%
Repayment of State Trust Fund Loan	$50,000.00	$50,000.00	0.00%
TOTAL EXPENDITURES	**$824,360.00**	**$935,437.00**	**13.47%**
REVENUES LESS EXPENDITURES	**$0.00**	**$0.00**	
ESTIMATED CASH BALANCE / COMBINED FUNDS			
Per Treasurer's reports	10/1/2025	10/1/2026	
General	$104,599.48	$88,236.84	
Machine Account	$109,357.73	$121,366.67	
Parks and Recreation	$10,951.92	$10,962.87	
Building	$24,516.57	$24,541.09	
Fire Equipment	$71,551.17	$86,788.78	
Investments (Co-Vantage)	$104,355.32	$106,755.10	
TOTAL CASH / COMBINED FUNDS	**$425,332.19**	**$438,651.35**	

OUTSTANDING DEBT

Outstanding debt with the Wisconsin Board of Commissioners of Public Lands after the March 15, 2027 payment: $195,937.38

The complete proposed 2027 Town budget is available on the Town website and from the Town Clerk.