

TOWN OF PLEASANT VALLEY

October 23, 2025

TOWN BOARD MEETING

CALL THE MEETING TO ORDER

Chairman Doug Nelson called a Town Board Meeting of the Town of Pleasant Valley to order on Monday, October 23, 2025, in the Pleasant Valley Town Hall in Cleghorn at 6:00 pm.

REVIEW CAPITAL PLAN

The current capital plan was reviewed.

Proposed 2026 Budget

The board reviewed, discussed, and recommended the proposed 2026 budget of \$2,319,405. Revenues include the General Town Tax of \$642,381, the Debt Service payment levy of \$530,906, the TFD Levy of \$5,540, and the Applied Balances and Reserves of \$344,883. Applied Balances and Reserves include an applied amount of \$160,000 for highway purposes, a balance forward of \$28,648 from the Park Account, a balance forward of \$3,500 from the Museum Account, a balance forward of \$47,735 from the Generator Account, a balance forward of working capital of \$85,000, and a balance forward of \$20,000 from the contingency fund to be applied to the General Fund. Also included in revenues are proceeds from long-term debt of \$300,000 for the purchase of a new plow truck that will be delivered in late 2026.

The board reviewed, discussed, and recommended the Proposed Expenditures of \$2,319,405, which include funds to Reserves for Contingency Fund of \$20,000, generator fund balance forward of \$67,735, working capital of \$85,000, and Park Fund Balance Forward of \$28,648. The budget figures are based on the levy limit increase per the state determination of the allowable 2025 payable 2026 levy of 3.6% (net new construction) and the debt service payment of \$530,906.

CAPITAL OUTLAY PROJECTS

The town has ordered a new plow truck for delivery in late 2026. The loan will not be obtained until delivery. Community center improvements for \$7,000. Town shop improvements of \$5,000.

APPROVE PROPOSED BUDGET SUMMARY FOR POSTING

Motion (Iverson/Bechel) to approve the 2026 summary of the proposed budget to be published and posted. Chairman Nelson announced the ayes carry and the motion is adopted 3-0.

ADJOURNMENT

Motion (Iverson/Bechel) to adjourn this meeting.

The Chairman announced the ayes carry and the motion is adopted.
Adjourned at 7:30 pm.

Respectfully submitted,
Jen Meyer, Clerk / Treasurer

Posted at town hall 11-06-2025
Placed on Website 11-06-2025