2026 Budget Draft

- SEA-1 Impact on Budget Overview
- 2026 Budget Finance Committee Budget Process
- Proposed 2026 Budget
- Sensitivity Analysis

2026 Budget Draft

SAE1 –Senate Enrollment Act 1 Impact

Property Tax Impacts

(-) Increased automatic deductions

(-) Increased de minimis business personal property exemption

(N/A) Changed Agricultural land base rate

(-) Eliminated property tax relief local income tax

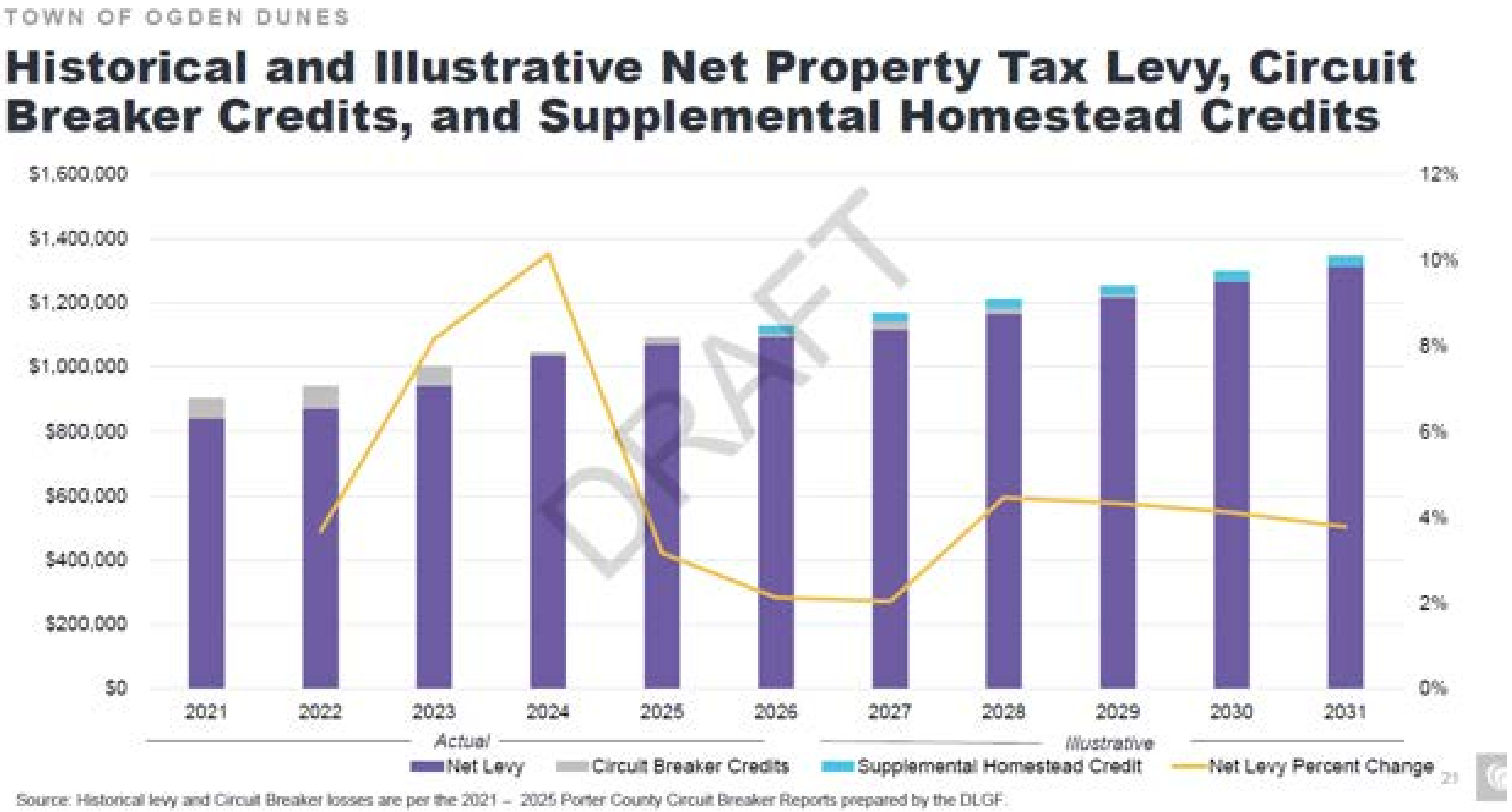
(-) Limited maximum levy growth quotient for 2026

Income Tax Impacts

(+) Local income tax structure change effective taxes payable 2028

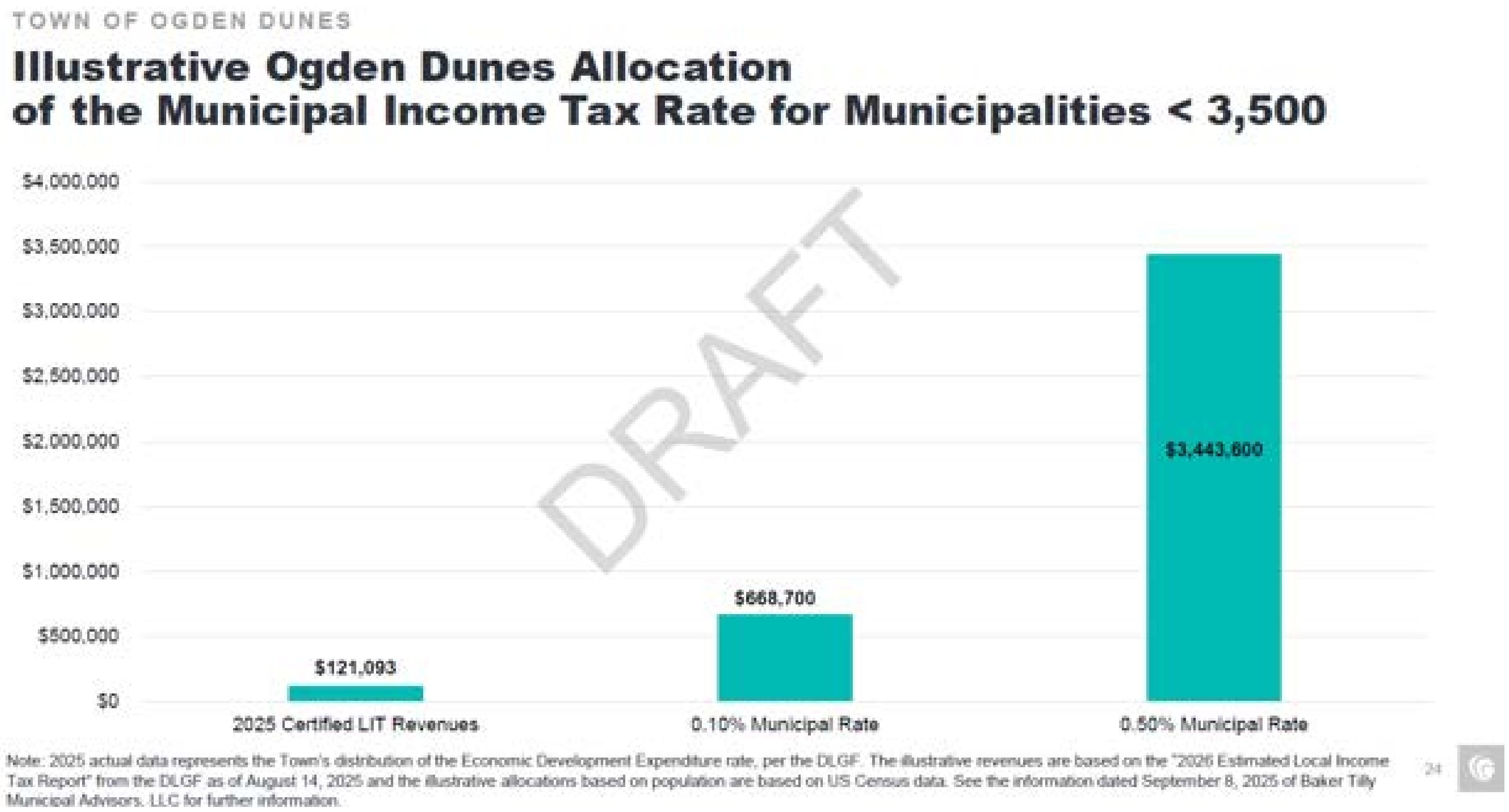
2026 Budget Draft

SAE1 –Senate Enrollment Act 1 Impact



2026 Budget Draft

SAE1 –Senate Enrollment Act 1 Impact



2026 Budget Draft

Budget Process

- 2025 Tracking 3% under budget through August
- Engaged Baker Tilly
- Met With Senator Pol & IGA.gov Indiana Director of Fiscal Policy
- Budget Liaisons met with department heads to map out 2026 budget needs
- 2026-2031 CAPEX Budget updated
- Preliminary draft based on inputs from dept. heads
- Sensitivity Analysis built and used to fine tune preliminary draft

2026 Budget Draft

Proposed 2026 Budget

Proposed 2026 Budget of $**1,501,183** vs $**1,515,447** for 2025 (1% Decrease)

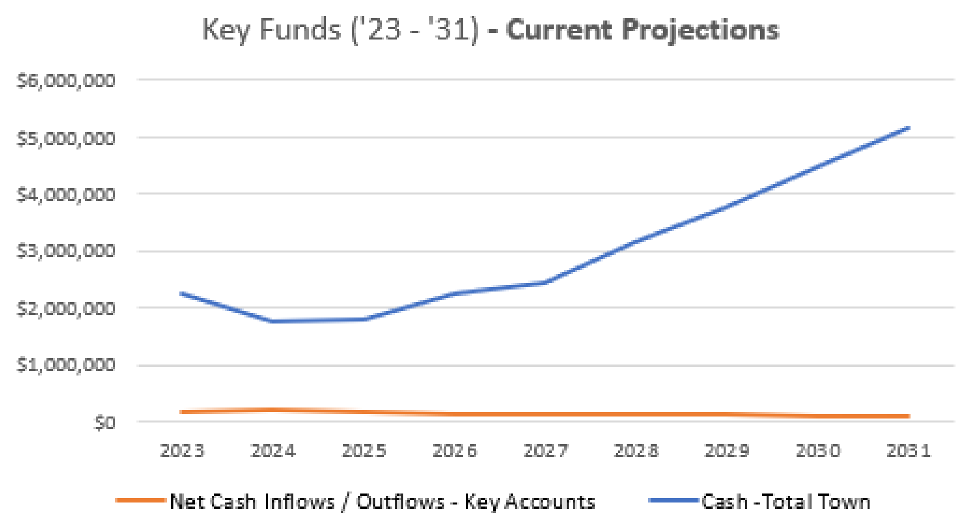
Excluding CAPEX $**1,184,286** vs **1,123,647** (5% Increase)

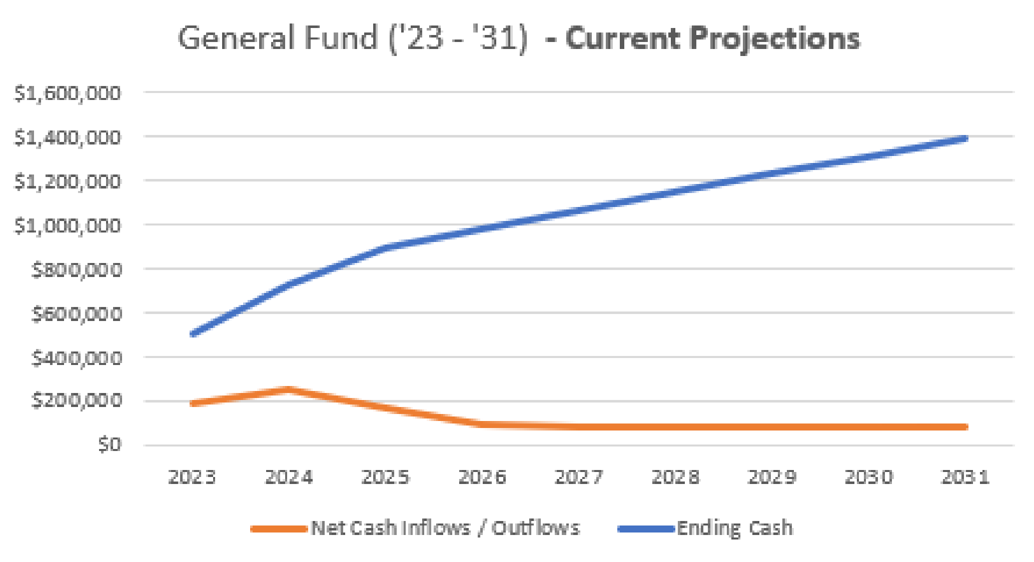
- Increase in insurance costs
- Proposed 3% annual raises (Same as 2025)
- 5% inflation supplies and services

2026 Budget Draft

Sensitivity Analysis – Base Case

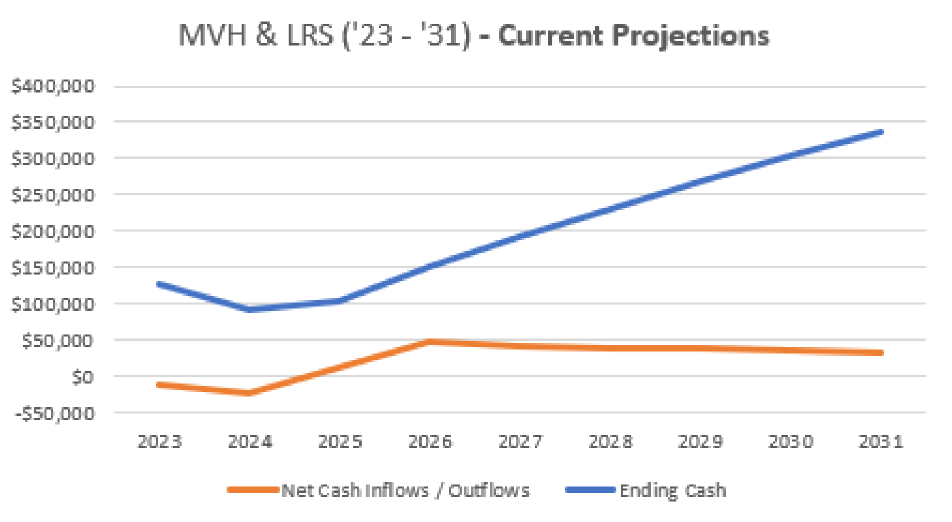
	2025	2026	2027	2028	2029	2030	2031
% Levy Increase	4.00%	2.00%	1.90%	4.00%	3.80%	3.60%	3.50%
% LIT Distribution Increase	2.00%	6.04%	0.00%	420.21%	0.00%	0.00%	0.00%
% Miacellaneous Receipts Increase	1.00%	1.00%	5.00%	5.00%	5.00%	5.00%	5.00%
% Building Permit Increase	-50.00%	10.00%	10.00%	3.00%	3.00%	3.00%	3.00%
% Increases in Personnel Services	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
% Property Insurance Increase		10.00%	5.00%	5.00%	5.00%	5.00%	5.00%
% Health Insurance Increase		8.00%	7.00%	7.00%	7.00%	7.00%	7.00%
% Increases in Supplies	3.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
% Increases in Services and Charges	3.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

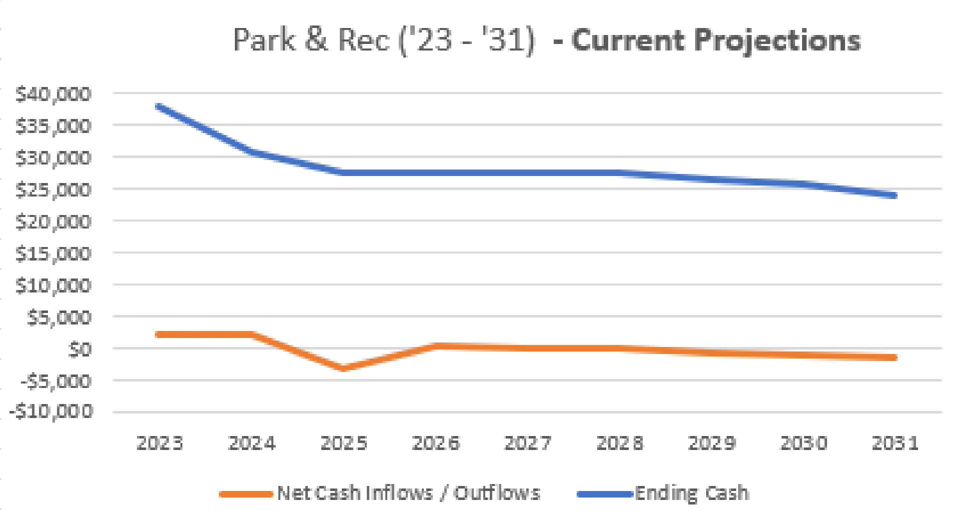


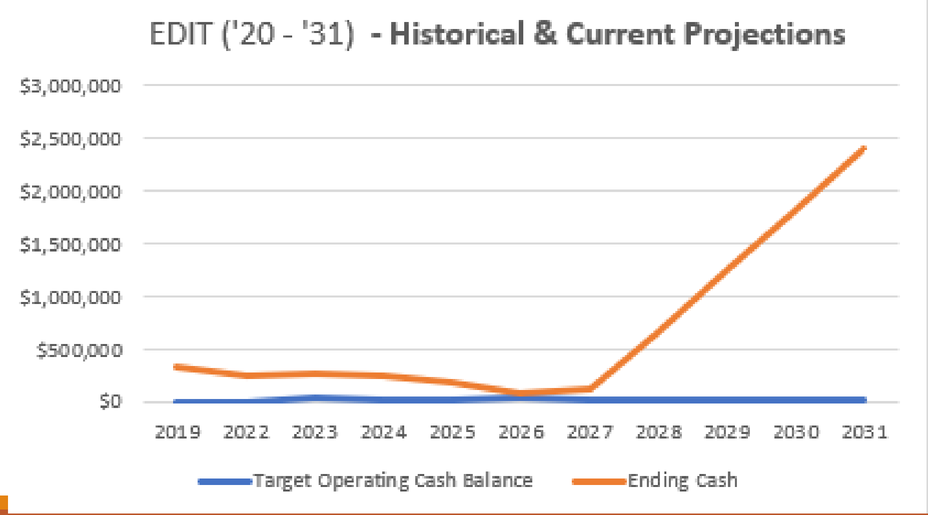


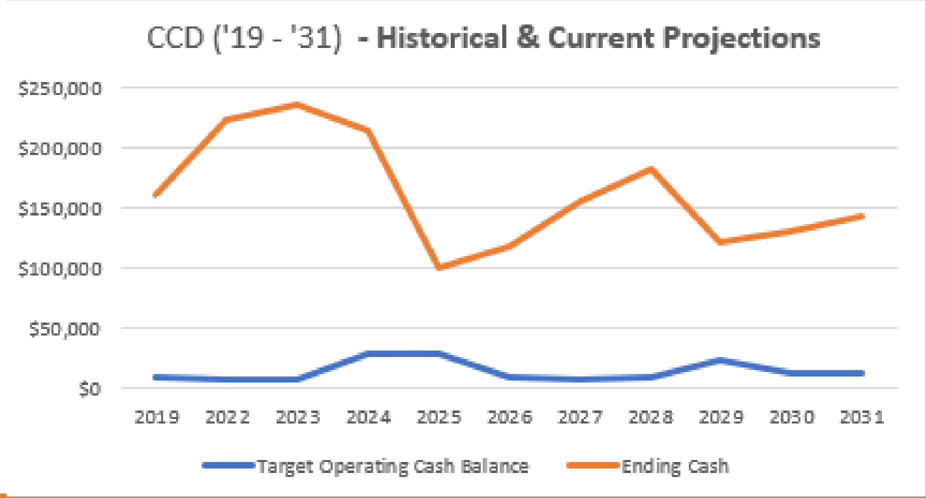
2026 Budget Draft

Sensitivity Analysis – Base Case





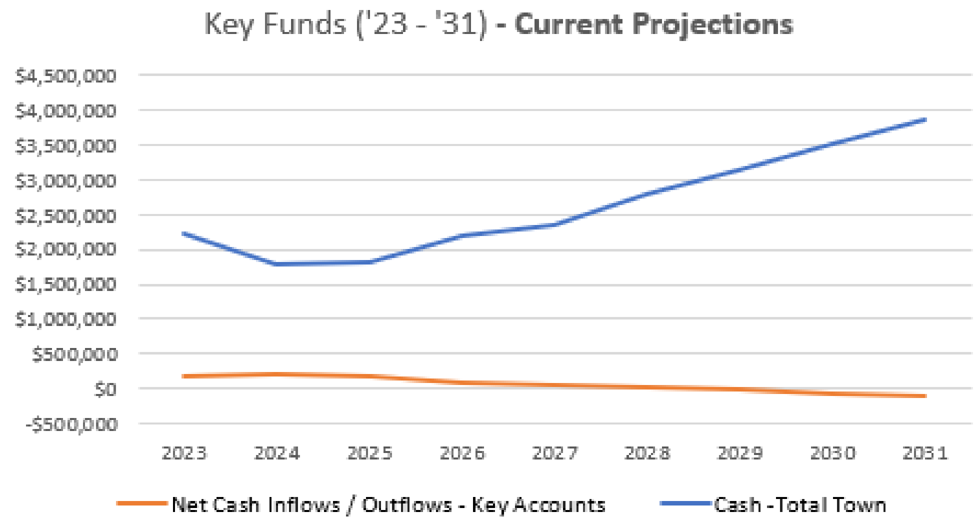


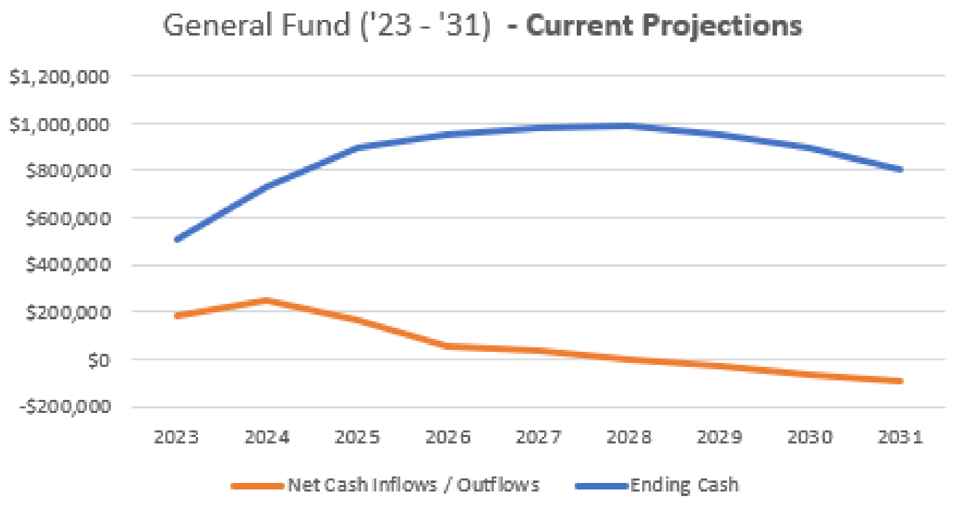


2026 Budget Draft

Sensitivity Analysis – Worst Case

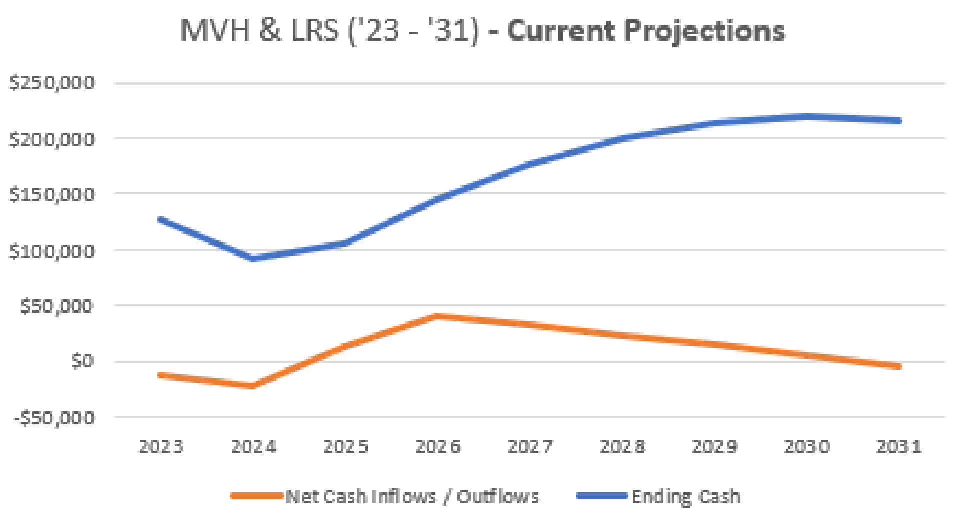
	2025	2026	2027	2028	2029	2030	2031
% Levy Increase	4.00%	0.00%	1.00%	1.00%	1.50%	1.60%	1.70%
% LIT Distribution Increase	2.00%	6.04%	2.00%	289.38%	2.00%	2.00%	2.00%
% Miacellaneous Receipts Increase	1.00%	1.00%	2.00%	2.00%	2.00%	2.00%	20.00%
% Building Permit Increase	-50.00%	5.00%	5.00%	0.00%	0.00%	0.00%	0.00%
% Increases in Personnel Services	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
% Property Insurance Increase		15.00%	5.00%	5.00%	5.00%	5.00%	5.00%
% Health Insurance Increase		10.00%	7.00%	7.00%	7.00%	7.00%	7.00%
% Increases in Supplies	3.00%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
% Increases in Services and Charges	3.00%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%

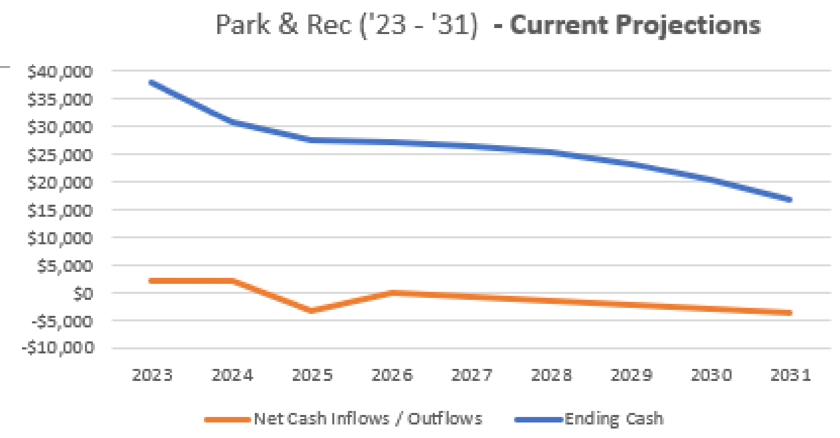


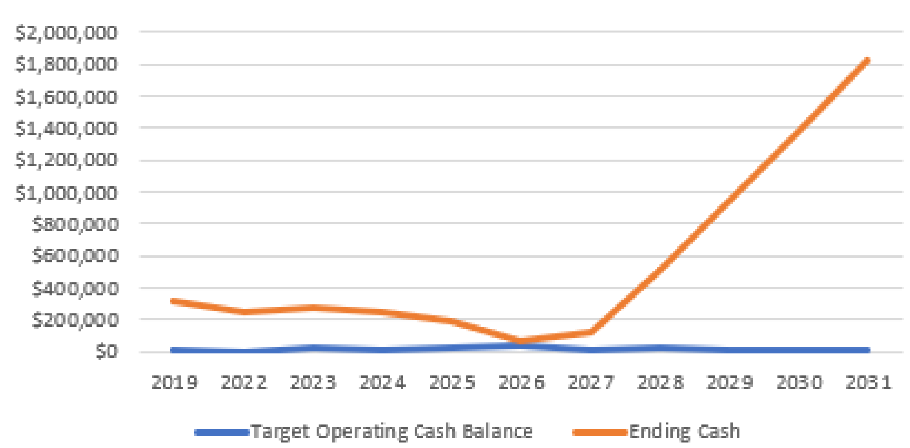


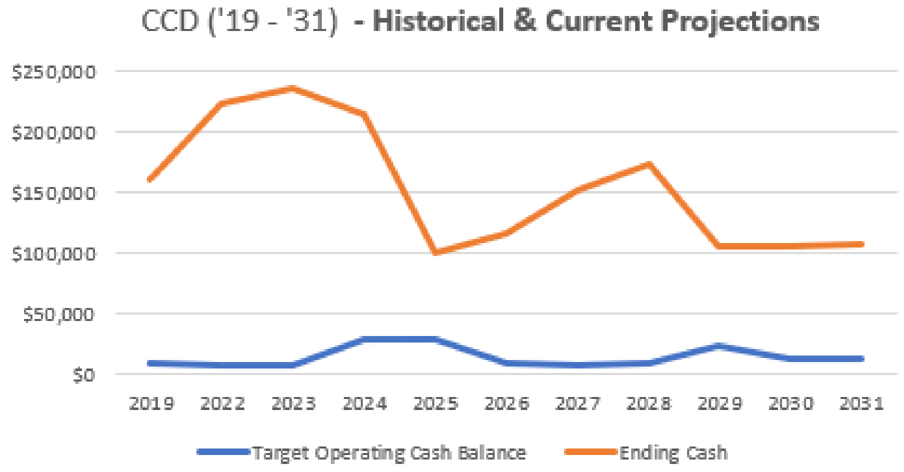
2026 Budget Draft

Sensitivity Analysis – Worst Case









SUMMARY OF 2026 BUDGET

Town of Ogden Dunes, Indiana

September 25, 2025

bakertilly

TOWN OF OGDEN DUNES, INDIANA

SUMMARY OF 2026 BUDGET
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TOWN OF OGDEN DUNES, INDIANA

SUMMARY OF BUDGET - 2026
SELECTED FUNDS

	General	Motor Vehicle Highway	Local Road and Street	Park	CCD	CCI	Continuing Education	EDIT	Total Funds
Operating Receipts:									
Property Tax	$ 834,468	$ 205,105	$ -	$ 11,238	$ 85,608	$ -	$ -	$ -	$ 1,136,419
Circuit Breaker Credits	(16,442)	(4,041)	-	(222)	(1,687)	-	-	-	(22,392)
SEA 1 Revenue Loss (1)	(42,663)	(10,486)	-	(575)	(4,377)	-	-	-	(58,101)
Net levy	775,363	190,578	-	10,441	79,544	-	-	-	1,055,926
Local Income Tax	-	-	-	-	-	-	-	128,409	128,409
Cable TV Franchise Fees	22,919	-	-	-	-	-	-	-	22,919
Other Taxes and Intergovernmental	43,606	57,277	28,654	449	3,415	1,968	-	-	135,369
Licenses and Permits	151,256	-	-	-	-	-	-	-	151,256
Charges for Services	5	-	-	-	-	-	-	-	5
Fines, Forfeitures, and Fees	8,034	-	-	-	-	-	275	-	8,309
Other Receipts	13,998	-	-	-	-	-	-	-	13,998
Total Operating Receipts	1,015,181	247,855	28,654	10,890	82,959	1,968	275	128,409	1,516,191
Operating Disbursements:									
Personal Services (100s)	657,164	119,277	-	-	-	-	-	-	776,441
Supplies (200s)	39,205	19,635	36,586	2,100	2,474	-	-	7,300	107,300
Services and Charges (300s)	233,633	65,808	-	8,400	3,003	-	-	33,098	343,942
Capital Outlays (400s)	-	-	-	-	63,000	-	-	210,500	273,500
Total Operating Disbursements	930,002	204,720	36,586	10,500	68,477	-	-	250,898	1,501,183
Estimated change in fund balance	85,179	43,135	(7,932)	390	14,482	1,968	275	(122,489)	15,008
Estimated beginning fund balance	865,324	119,502	41,374	30,098	154,189	4,589	(458)	141,426	1,356,044
Estimated ending fund balance	**$ 950,503**	**$ 162,637**	**$ 33,442**	**$ 30,488**	**$ 168,671**	**$ 6,557**	**$ (183)**	**$ 18,937**	**$ 1,371,052**
Operating Balance %	**102.20%**	**79.44%**	**91.41%**	**290.36%**	**246.32%**			**7.55%**	**91.33%**
Estimated Tax Rate	*$ 0.3899*	*$ 0.0958*	*$ -*	*$ 0.0053*	*$ 0.0400*	*$ -*	*$ -*	*$ -*	*$ 0.5310*
Certified Assessed Value	*$ 214,020,040*	*$ 214,020,040*	*$ 214,020,040*	*$ 214,020,040*	*$ 214,020,040*	*$ 214,020,040*	*$ 214,020,040*	*$ 214,020,040*	*$ 214,020,040*

**Estimated beginning fund balances are based on actual June 30, 2025 cash balances plus estimated revenues for July - December minus budgeted disbursements.*

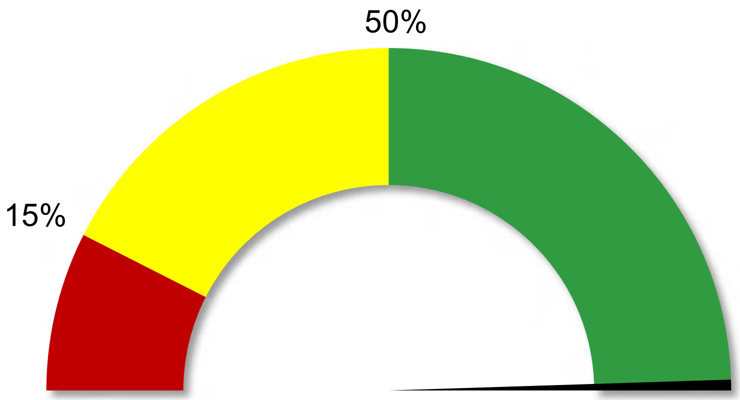
(1) Estimated property tax reductions from changes made by Senate Enrolled Act 1 are based on information provided by the Legislative Services Agency.

(Preliminary - Subject to Change)
(For Internal Use Only)
(No assurance is provided on this financial analysis)

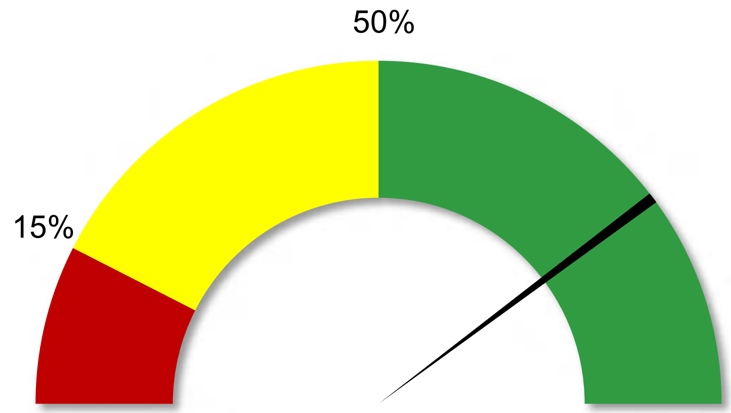
TOWN OF OGDEN DUNES, INDIANA

Core Fund Reserve Analysis - Operating Balance %

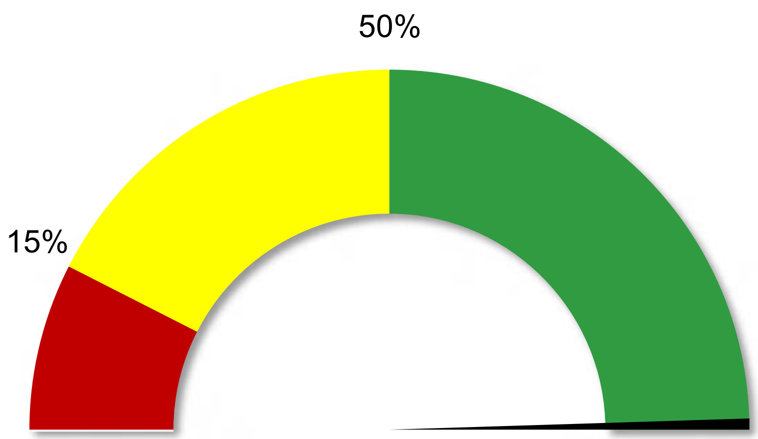
General



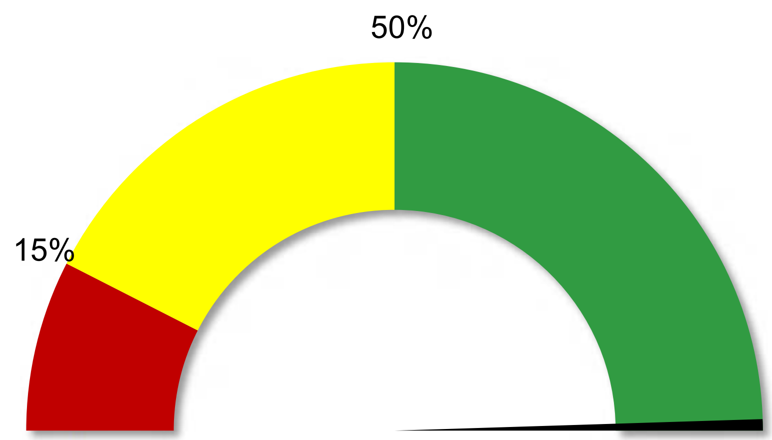
MVH



Park



CCD



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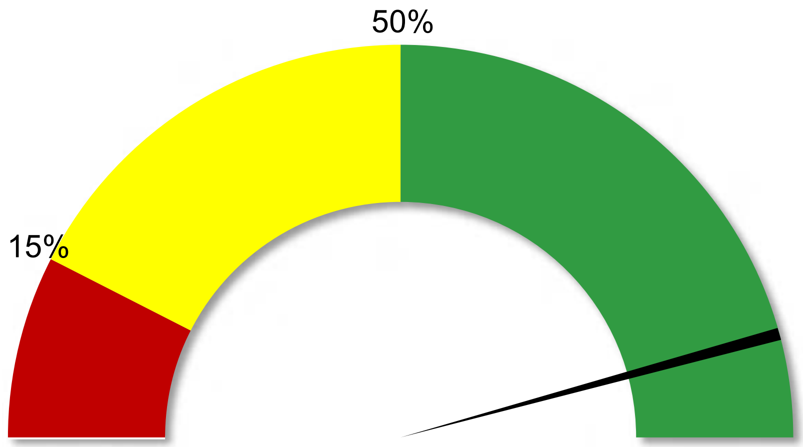
TOWN OF OGDEN DUNES, INDIANA

(Cont'd.)

<u>Core Fund Reserve Analysis - Operating Balance %</u>

<u>LRS</u>



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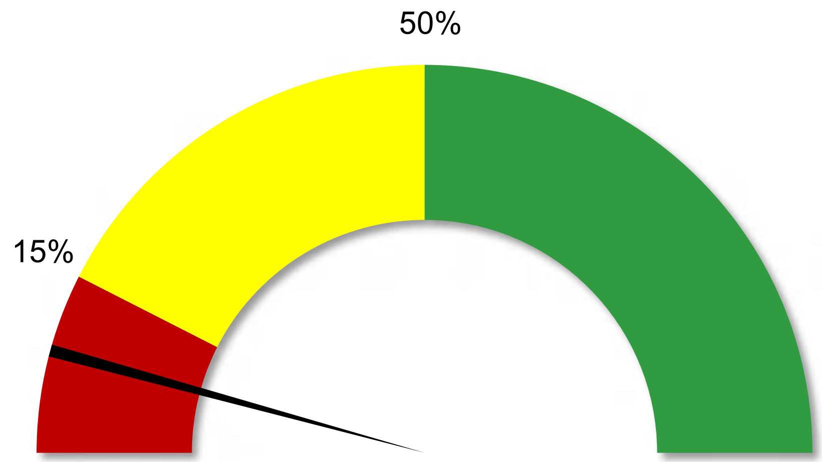

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