

City of Mondovi
Finance Committee Report
January 12, 2026

The Finance Committee of the City of Mondovi met at the City Hall Council Chambers, 156 S. Franklin St., for a meeting on Monday, January 12, 2026. The meeting was called to order at 5:33 p.m. by Mayor Brady Weiss, presiding over the meeting. Committee Members Present: Gary Stanton, Nathan Nelson. Also present was Councilmen Greg Bauer, Dave Schultz, City Administrator Michelle Loken and Treasurer Jackie Dregney. Councilwoman Lori Larson was absent.

Discussion of Appraisal of Possible Property Acquisition

There was an appraisal done on January 5, 2026, of the property at 450 Madison Street, that is a possible relocation of the Mondovi Fire Department. The city received a full property appraisal from Jeff White of Valuation Specialists with the Market Value of the property at \$1,810,000.00 and Market Value of equipment at \$30,000.00. Council members had discussion of the communities pros and cons of the possible purchase. The community and council members have concerns on the location of the property, increase of property taxes for the residents, as well as exploring other possibilities of updating the current fire department with the possibility of moving the City Shop. Mayor Weiss stated he will attend the Fire Department Meeting on Wednesday, January 14th to talk with the department members for feedback.

Motion by Stanton and seconded by Nelson to direct Mayor Weiss and Fire Chief Bauer to speak with property owner Tony Poeschel about the appraisal. Motion carried by voice vote.

Motion by Stanton and seconded by Nelson to explore options of updating, remodeling the current location as well as relocating the City Shop to a different location with the cost not to exceed \$3,000.00. Motion carried by voice vote.

Motion by Stanton and seconded by Nelson to instruct City Administrator Loken to create a report on the requirements, needs and wants of the fire department. Motion carried by voice vote.

Finance Report- Accounts/Vouchers Payable, Budget Comparison, Reconciliations

Motion by Stanton seconded by Nelson.

Accept the January 12, 2026, Finance Report including Payroll and Vouchers Payable disbursements identified by checks #54533-#54756, V3622-V3706, and manual checks #2025080-2025088 for a total of \$559,694.31 and additional Voucher Payable disbursements identified by checks #54763-#54820, V3707-V3731 and manual checks 2026001-2026002 for a total of \$1,074,858.75.

Motion Carried by Voice Vote.

Other Finance Matters

Oak Park Cemetery Sexton Nathan Nelson reported that the current financial status is nearly depleted. The number of plots being sold and non-traditional burials have been down with the cost of lawn care has increased. With the cemetery not being affiliated with a church, support is minimal and there are lack of donations. This is for information for the council.

Next Finance Committee Meeting

Monday, February 9, 2026, at 5:30 p.m. in the City Hall Council Chambers.

Adjourn

Motion by Stanton, seconded by Nelson to adjourn at 6:45 pm.



Michelle Loken, City Administrator
January 12, 2026