

City of Mondovi
Finance Committee Report
November 10, 2025

The Finance Committee of the City of Mondovi met at the City Hall Council Chambers, 156 S. Franklin St., for a meeting on Monday, November 10, 2025. The meeting was called to order at 5:30 p.m. by Mayor Brady Weiss, presiding over the meeting. Committee Members Present: Lori Larson, Gary Stanton, Nathan Nelson, City Administrator Michelle Loken and Treasurer Jackie Dregney.

Marsolek Invoice – E. Water/Canal Street

Discussion on an invoice Denise and Tom Marsolek sent to the city for 14.5 years of lawn care and snow removal from the property on the corner of E. Water Street and Canal Street in the amount of \$14,500.00. Ms. Marsolek was present at a previous meeting regarding this parcel. It was her understanding that in 2010, the city did a Quit Claim Deed to them for the lot; but in fact, it was only the west portion of the lot. She inquired if the city would be willing to deed the rest of the lot to them and she was told the city would have to post the lot for bids. This was done and no bids were received; therefore, the city remains in possession of the lot. The invoice she submitted is for her maintaining the lot. The city had not entered into an agreement or contract with Marsolek's to do lawn care or snow removal.

Motion by Stanton and seconded by Nelson to deny payment of the invoice from Denise and Tom Marsolek in the amount of \$14,500.00.

Motion carried by voice vote.

Tree Removal on Oak Street

Nathan Nelson has three trees that are splitting and need to be removed. One of the trees is on Nelson's property and the other two trees are in the right of way and are the city's. Nelson received quotes from Timber Ridge in the amount of \$2,800.00 without clean up and from Out On a Limb in the amount of \$2,100.00 with clean up to have them removed. Nelson asked if the city would pay for the removal of the trees in the right of way.

Motion by Stanton and seconded by Larson to approve the quote from Out On A Limb in the amount of \$2,100.00 for the tree removal and clean up with the city paying for two of the trees.

Motion carried by voice vote. Nelson abstained.

Utilities Scheduled to be Added to 2025 Real Estate Property Taxes

Dregney reported that there is approximately \$26,045.34 of unpaid utility bills that notices were sent to be placed on the tax roll on November 15, 2025. A large portion of this amount is from renters that have moved and left the bill for the landlord.

Motion by Nelson and seconded by Larson to approve adding the unpaid utility bills in the amount of \$26,045.34 less any payments that are made prior to November 15, 2025.

Motion carried by voice vote.

Finance Report- Accounts/Vouchers Payable, Budget Comparison, Reconciliations

Motion by Larson seconded by Nelson.

Accept the November 10, 2025, Finance Report including Payroll and Vouchers Payable disbursements identified by checks #54428-#54605, V3428-V3532, and manual checks #2025063-2025070 for a total of \$385,300.27 and additional Voucher Payable disbursements identified by checks #54533-#54605 and

manual checks #2025071-2025073 for a total of \$185,885.63.

Motion Carried by Voice Vote.

Other Finance Matters

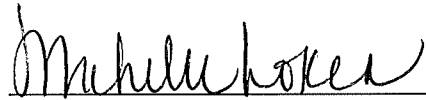
Dregney stated that we received a letter from Alliance Bank regarding the interest rate on the city accounts. Alliance Bank will start the new flat-tier interest rate of 3.75% immediately. Mayor Weiss, along with the rest of the committee, requested annual proposals from all local banks for comparisons of interest rates, services and fees.

Next Finance Committee Meeting

Monday, December 8, 2025, at 5:30 p.m. in the City Hall Council Chambers.

Adjourn

Motion by Stanton, seconded by Larson to adjourn at 6:17 pm.

A handwritten signature in black ink, appearing to read "Michelle Loken", written over a horizontal line.

Michelle Loken, City Administrator
November 10, 2025