

City of Mondovi
Finance Committee Report
May 12, 2025

The Finance Committee of the City of Mondovi met at the City Hall Council Chambers, 156 S. Franklin St., for a meeting on Monday, May 12, 2025. The meeting was called to order at 5:30 p.m. by City Administrator Michelle Loken, presiding over the meeting. Committee Members Present: Duey Bauer, Gary Stanton, Nathan Nelson, and Clerk/Treasurer Jackie Dregney. Mayor Brady Weiss was absent.

Proposal from CCF Bank

CCF Bank representatives, Eric Rogness and Rebecca Reinhardt, presented to the committee a proposal for banking with CCF. Reinhardt went over the services and interest rates that would be provided to the city with the consideration of doing more business with them.

No further action was taken.

City Lot located on E. Water St. and Canal St.

The city owns a parcel on the corner of E. Water St. and Canal St. Back in 2010, the city did a Quit Claim for a portion of this parcel to the property owner to the west. That property owner was under the understanding it was the entire lot and has been maintaining the lot. They asked if the city would be willing to deed the rest of the property to them. The property owner to the south also stated interest in the lot.

No further action was taken. Loken will get dimensions and this will be discussed at the June meeting.

WWTP/Riverside Ave Invoices

Motion by Stanton and seconded by D. Bauer.

The invoices that were presented were from CBS² in the amount of \$123.25.

Motion Carried by Voice Vote.

Finance Report- Accounts/Vouchers Payable, Budget Comparison, Reconciliations

Motion by D. Bauer seconded by Stanton.

Accept the May 12, 2025, Finance Report including Payroll and Vouchers Payable disbursements identified by checks #53847-#53960, V3207-V3248, and manual checks #2025018-2025028 for a total of \$398,841.79.

Motion Carried by Voice Vote.

Other Finance Matters

None.

Next Finance Committee Meeting

Monday, June 9, 2025, at 5:30 p.m. in the City Hall Council Chambers.

Adjourn

Motion by Stanton, seconded by D. Bauer to adjourn at 6:36 pm.

Motion Carried by Voice Vote.



Michelle Loken, City Administrator

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