

Town of Liberty Grove
Minutes of the Finance Committee meeting on August 26, 2024

Agenda:

1. Call to order
2. Declaration of quorum
3. Approve Agenda
4. Approve Minutes 10/16/23
5. Review of Town Finances and 2025 Budget
6. Future meetings
7. Adjourn

Chairman Nancy Goss called the meeting to order at 2:32pm. Committee members Janet Johnson, Andrew Gantman, and Gary Kemp were present along with Administrator Kalms, and Clerk/Treasurer Pamela Donart-Welcome. Committee member John Lowry was absent.

Johnson moved, Kemp seconded to approve the agenda as posted. **Carried 4 – 0**

Gantman moved, Kemp seconded to approve the 10/16/23 minutes as presented. **Carried 4 - 0**

Town Finances and 2025 budget – Kalms reported on the changes made to draft #1a of the 2025 budget. The following were discussed during the review:

- Note that all wage items are dependent on Personnel Committee recommendations
- Line 9, 2024 Tot amount – move to Capital expenses for Tech (upgrades to A/V media)
- Line 24, clarify legal expenses (might itemize into separate broadband, and zoning legal)
- Line 38, Bldg inspection svcs (might need to increase for increased permit requests)
- Line 50, North Station exp (amount includes necessary bay door upgrades)
- Line 59, (needs clarification & possible increase)
- Line 67, 2024 Tot amount—correction needed in next draft
- Line 81, Roads Capital -equipment (includes purchase of a power washer)
- Line 82, Roads Capital -paving (will be adjusted if necessary)
- Line 86, Roads Capital -gravel (lower than 2024 due to no need for crushing)
- Line 93, Capital Outlay-fire equipment (Fire Board recommended adding \$100,000 per year toward communications upgrades)

It was recommended to anticipate Room Tax revenue be 1% less in 2025 due to loss of Rowley's Bay Resort. Organizations requesting funding will be invited to the next meeting if they want the Finance Committee to consider any additional information beyond what was included in their fund request packet.

Future Meeting(s): The next meeting was scheduled for September 16, 2024 at 2:30pm, followed by October 7th and 21st if needed.

Johnson moved, Kemp seconded to adjourn at 3:22pm. **Carried 4 - 0**

Respectfully submitted,
Pamela Donart-Welcome, Clerk/Treasurer
Approved 9/16/24