

Town of Liberty Grove
Minutes of the Finance Committee on August 28, 2023
(this meeting was correctly posted)

Agenda:

1. Call to order
2. Declaration of quorum
3. Approve Agenda
4. Approve Minutes 10/28/22
5. Review of Town Finances and 2024 Budget
6. Future meetings
7. Adjourn

Chair Nancy Goss called the meeting to order at 2:33pm. Committee members Janet Johnson, Gary Kemp, Andrew Gantman, and John Lowry were present along with Administrator Walter Kalms, Clerk/Treasurer Anastasia Bell, and 3 members of the public.

Kemp moved, Goss second to approve the agenda as posted. Carried 5-0.

Johnson moved, Gantman second to approve the 10/28/22 minutes as presented. Carried 5-0.

Town Finances and 2024 budget – Kalms reported on the changes made to draft #1a of the 2024 budget. The following were discussed during the review:

- All wage items are dependent on Personnel Committee recommendations
- Line 168, Capital Library – decrease to \$7,250 for Liberty Grove share
- Line 179, MFL – need to confirm data for 2023 and estimate for 2024, seems too high
- Line 181, Room Tax – increase to \$263,000, based on current year projection
- Shared Revenue and State Aid information should be available by the next meeting
- Line 200, Operator License – numbers for 2023 are incorrect
- Line 204, Building Inspection – new contract anticipated, will update on next draft
- Line 205, Occupancy Deposit – increase to \$15,200
- Line 211, Special Assessments – Bell to confirm number per year and adjust projection
- Line 219, Franchise Fee – increase to \$13,250
- Line 224, Interest – increase to \$55,000
- Line 227, Post office Rent – contract based, renewal may have an increase
- Line 232, ARPA – income due to PSC reimbursement of current grant payments
- Organizations requesting funding should be invited to the next meeting

The next Finance Committee meetings will be 9/11/2023 and 9/25/2023 at 2:30pm.

Johnson moved, Goss second to adjourn at 4:07pm. Carried 5-0.

Respectfully submitted,

Anastasia Bell, Clerk/Treasurer

Approved at the 9/11/2021 Finance Committee meeting.