TOWN OF LIBERTY GROVE PUBLIC MEETING

<u>Sanitary District #1 Meeting</u>
Date: February 9, 2024
Time: 1:00pm (followed immediately by the Town Board Meeting)
Place: Town Hall, 11161 Old Stage Road

Agenda:

1. Call to order
2. Declaration of Quorum followed by the Pledge of Allegiance
3. Approve Agenda
4. Approve minutes from 10/18/23
5. Public input
6. Payment of Bills
7. CD Renewal
8. Correspondence
9. Future meeting date(s)
10. Adjourn

All agenda items will include discussion and possible action.
**Report items will not be discussed or voted on.*
Deviation from listed order may occur.
Audience members must ask for permission, during "Public input," to speak on agenda items.

____
Pamela Donart-Welcome, Clerk/Treasurer

Members of the Town Board or any other Town Committee, who are not members of the body whose meeting agenda is published in this notice, are entitled, as any other citizen of the Town of Liberty Grove, to attend this meeting in an unofficial capacity. It is possible the attendance of one or more non-members may create a quorum of the membership of another body. Such a quorum is unintended, and the non-members are not meeting for the purpose of exercising the powers or duties attendant upon their membership on any Town Committee or Board.

Town of Liberty Grove
Minutes of the Sanitary District #1 Committee meeting on October 18, 2023
(This meeting was correctly posted)

Agenda:

1. Call to order
2. Roll call
3. Approve Agenda
4. Approve Minutes 12-21-22
5. Public Input
6. Utility District Financial Report
7. Payment of bills
8. 2024 Sanitary District Budget
9. Correspondence
10. Future meetings
11. Adjourn

Chairman Janet Johnson called the meeting to order at 6:48pm. Committee members Nancy Goss, Cathy Ward, Billy Appel, and Dan Watts were present along with Administrator Walter Kalms, Clerk/Treasurers Anastasia Bell and Pam Donart-Welcome and 2 members of the public.

Appel moved, Goss second to approve the agenda as posted. Carried 5-0.

Ward moved, Goss second to approve the 12/21/2022 minutes as presented. Carried 5-0.

Public Input – Kalms Trilogy completed the rate review and has requested to schedule a meeting.

Utility District Financial Report – Bell reported the following balances as of September 29, 2023.

Utility District Checking	56,667.68
Utility District Savings	328,088.71
Utility District Restricted Savings	117,029.12
Nicolet Bank CD ***2480	151,758.44
Total	653,543.95

Johnson moved, Goss second to approve the financial report for 9/29/23 as presented. Carried 5-0.

Payment of Bills – Johnson moved, Ward second to approve the payment of bills as presented totaling $56,559.33. Carried 5-0.

2024 Budget – The draft budget was reviewed. During the review process, it was determined that a Capital Improvement Line should be created with an expense of $20,000 for 2024. **Johnson moved, Appel second** to recommend the 2024 Sanitary District budget to the Town Board as modified during the discussion. Carried 5-0.

Correspondence – None.

The next meeting was not scheduled.

Johnson moved, Goss second to adjourn at 7:16pm. Carried 5-0.

Respectfully submitted,
Anastasia Bell, Clerk/Treasurer

ALL Checks by Voucher ACCT

NICOLET UTILITY CHECKING (7823)

Dated From: 1/29/2024 From Account:

Thru: 1/29/2024 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
	1/29/2024	SISTER BAY UTILITIES	
inv#s 62926, 62929, 62930			
610-00-46451-000-461		METERED SALES QUARTERLY METERED SALES-W	3,913.12
610-00-53720-000-680		ADMIN & GENERAL SALARIES ADMIN BILLING - W	1,555.44
620-00-53630-000-840		BILLING, COLLECT AND ACCTG ADMIN BILLING - S	1,555.44
610-00-53720-000-692		QTRLY SISTER BAY FEES PSC QUARTERLY SVS CHARGES - S	405.00
610-00-53710-000-642		FIRE PROTECTION PSC FIRE AUTHORITY CHARGE	1,391.00
620-00-46411-000-622		MEASURED SEWER SERVICE METERED SEWER SALES	4,212.00
620-00-53620-000-830		METER EXPENSES FIXED SEWER METER CHARGES	28,364.80
610-00-53710-000-670		MAINTENANCE EXPENSE REIMBURSE GREAT LAKES TV & SEAL	837.10
610-00-53710-000-620		POWER PURCHASED FOR PUMPING REIMBURSE WPS	260.02
610-00-53720-000-689		MISCELLANEOUS GENERAL EXPENSES REIMBURSE BADGER METER	160.42
610-00-53720-000-689		MISCELLANEOUS GENERAL EXPENSES REIMBURSE HYDROCORP	11.24
610-00-18400-000-346		METERS METERS	3,092.00
610-00-18400-000-346		METERS TRANSMITTERS	1,275.00
		Total	47,032.58
		Grand Total	47,032.58

Notice:

Scam Awareness: Don't share your personal or financial information with someone who calls unexpectedly.

NORTH SHORE BANK

Certificates of Deposit (CD) Interest Rates

Promotional CD Rates

Type of Certificate	Minimum Account Balance	Interest Rate	APY	Interest Compounding
9-month CD	$5,000	4.92%	5.00%	Quarterly
19-month CD	$5,000	4.43%	4.50%	Quarterly
5-year CD	$5,000	2.97%	3.00%	Quarterly
7-year CD	$5,000	2.09%	2.10%	Quarterly
10-year CD	$5,000	2.09%	2.10%	Quarterly

Standard CD Rates

Type of Certificate	Minimum Account Balance	Interest Rate	APY	Interest Compounding
91-day CD*	$1,000	0.05%	0.05%	Simple
6-month CD*	$1,000	0.10%	0.10%	Simple
1-year CD	$1,000	0.15%	0.15%	Quarterly
1½-year CD	$1,000	0.15%	0.15%	Quarterly
2-year CD	$1,000	0.20%	0.20%	Quarterly
2½-year Homeowner CD*	$50, additions (any amount at any time)	0.35%	0.35%	Quarterly
3-year CD	$1,000	0.20%	0.20%	Quarterly
4-year CD	$1,000	0.25%	0.25%	Quarterly
5-year CD	$1,000	0.35%	0.35%	Quarterly

Rates are effective as of 2/1/2024. The Annual Percentage Yields (APYs) assume that the current interest rates will be in effect for one year and that the interest credited remains on deposit. Penalty for early withdrawal. A withdrawal will reduce earnings.

For blended rate CDs through the 457(b) Deferred Compensation program, please contact Retirement Services.
*CD is not IRA eligible.

Routing Number: 275071356

Nicolet
NATIONAL BANK

Effective: January 24, 2024

COMMERCIAL PRODUCTS RATE SHEET

Checking Accounts	Rate	Yield		Rate	Yield
Community Checking			*Municipal & Parish Checking*		
$ 0 - $ 49,999	0.01%	0.01%	$ 1,000 - $ 9,999	0.01%	0.01%
$ 50,000 - $ 249,999	1.00%	1.00%	$ 10,000 - $ 99,999	1.00%	1.00%
$ 250,000 - $ 499,999	1.98%	2.00%	$ 100,000 - $ 249,999	1.00%	1.00%
$ 500,000 and above	1.98%	2.00%	$ 250,000 and above	1.00%	1.00%
Non-Profit & IBRETA Checking			*IOLTA*		
$ 1,000 and above	0.50%	0.50%	$0 - $ 49,999	0.01%	0.01%
			$ 50,000 - $ 249,999	2.47%	2.50%
			$ 250,000 - $ 499,999	2.47%	2.50%
Earnings Credit on Corp Checking	1.000%	1.000%	$ 500,000 and above	2.47%	2.50%

Money Markets	Rate	Yield		Rate	Yield
Business Money Markets			*Commercial Platinum Plus*		
$ 1,000-$ 9,999	0.01%	0.01%	$ 1,000 - $ 49,999	0.01%	0.01%
$ 10,000 - $ 24,999	0.20%	0.20%	$ 50,000 - $ 249,999	2.47%	2.50%
$ 25,000 and above	0.50%	0.50%	$ 250,000 - $ 499,999	2.47%	2.50%
			$ 500,000 - $ 999,999	2.47%	2.50%
			$ 1,000,000 - and above	2.96%	3.00%

Savings Accounts	Rate	Yield		Rate	Yield
Business Savings			*Employer IRA Savings*	0.10%	0.10%
$ 1,000 - $ 9,999	0.20%	0.20%			
$ 10,000 and above	0.20%	0.20%			

CDs	Rate	Yield		Rate	Yield
Relationship CDs			*Non-Relationship CDs*		
3 Month Relationship CD	3.21%	3.25%	3 Month CD	2.72%	2.75%
6 Month Relationship CD	4.43%	4.50%	6 Month CD	3.94%	4.00%
9 Month Relationship CD	3.94%	4.00%	9 Month CD	3.45%	3.50%
12 Month Relationship CD	4.14%	4.20%	12 Month CD	3.65%	3.70%
15 Month Relationship CD	3.84%	3.90%	15 Month CD	3.36%	3.40%
18 Month Relationship CD	3.70%	3.75%	18 Month CD	3.21%	3.25%
24 Month Relationship CD	3.60%	3.65%	24 Month CD	3.11%	3.15%
36 Month Relationship CD	3.26%	3.30%	36 Month CD	2.77%	2.80%
48 Month Relationship CD	3.11%	3.15%	48 Month CD	2.62%	2.65%
60 Month Relationship CD	2.87%	2.90%	60 Month CD	2.38%	2.40%

Associated Bank NA

Associated Bank

Business CD Account Rates
Effective Date
January 26, 2024

NORTHEAST METRO - Member FDIC and Associated Banc-Corp

TYPE OF ACCOUNT	INTEREST RATE	ANNUAL PERCENTAGE YIELD (APY)	MINIMUM OPENING DEPOSIT	MINIMUM DAILY BALANCE TO OBTAIN APY	COMPOUNDING/ INTEREST PYMT FREQUENCY
JUMBO CERTIFICATES OF DEPOSIT (for balances $100,000 and greater)					
1 Mo Fixed Jumbo (7-60 days)	0.03%	0.03%	$100,000	$100,000	At Maturity
	0.03%	0.03%		$500,000	
	0.03%	0.03%		$1,000,000	
2 Mo Fixed Jumbo (61-90 days)	0.30%	0.30%	$100,000	$100,000	At Maturity
	0.30%	0.30%		$500,000	
	0.30%	0.30%		$1,000,000	
3 Mo Fixed Jumbo (91-180 days)	0.03%	0.03%	$100,000	$100,000	At Maturity
	0.03%	0.03%		$500,000	
	0.03%	0.03%		$1,000,000	
6 Mo Fixed Jumbo (181-270 dys)	0.03%	0.03%	$100,000	$100,000	Quarterly
	0.03%	0.03%		$500,000	
	0.03%	0.03%		$1,000,000	
9 Mo Fixed Jumbo (271-364 dys)	0.03%	0.03%	$100,000	$100,000	Quarterly
	0.03%	0.03%		$500,000	
	0.03%	0.03%		$1,000,000	
12 Mo Fixed Jumbo (12-17 mos)	0.04%	0.04%	$100,000	$100,000	Quarterly
	0.04%	0.04%		$500,000	
	0.04%	0.04%		$1,000,000	
18 Mo Fixed Jumbo (18-23 mos)	0.05%	0.05%	$100,000	$100,000	Quarterly
	0.05%	0.05%		$500,000	
	0.05%	0.05%		$1,000,000	
24 Mo Fixed Jumbo (24-35 mos)	0.07%	0.07%	$100,000	$100,000	Quarterly
	0.07%	0.07%		$500,000	
	0.07%	0.07%		$1,000,000	
36 Mo Fixed Jumbo (36-47 mos)	0.10%	0.10%	$100,000	$100,000	Quarterly
	0.10%	0.10%		$500,000	
	0.10%	0.10%		$1,000,000	
48 Mo Fixed Jumbo (48-59 mos)	0.25%	0.25%	$100,000	$100,000	Quarterly
	0.25%	0.25%		$500,000	
	0.25%	0.25%		$1,000,000	
60 Mo Fixed Jumbo	0.30%	0.30%	$100,000	$100,000	Quarterly
	0.30%	0.30%		$500,000	
	0.30%	0.30%		$1,000,000	

All Interest Rates and Annual Percentage Yields (APY's) are current as of this date, but are subject to change at any time at our discretion. The disclosed APY assumes that interest will remain on deposit and is defined as a percentage rate reflecting the annualized interest paid on an account based upon the indicated frequency of compounding for a 365/366 day period. Fees or withdrawals will reduce earnings. There may be a penalty on funds withdrawn prior to maturity on all Certificates of Deposit.

Fees, transaction limitations and other product features are contained in the applicable Account Fee Schedule or Product Disclosures, Deposit Account Agreement or contact a Banking Services Representative.

Check with your Treasury Management Officer or Relationship Manager for pricing for collateralized certificates as pricing may vary.