

Town of Liberty Grove
Minutes of the Sanitary District #1 Committee meeting on January 19, 2022
(This meeting was correctly posted)

Agenda:

1. Call to order
2. Roll call
3. Approve Agenda
4. Approve Minutes 12-15-21
5. Public Input
6. Sister Bay Utility meeting
7. Utility District Financial Report
8. Payment of bills
9. Combined funds versus splitting funds for accounting purposes
10. Rate case
11. Correspondence
12. Future meetings
13. Adjourn

Chairman John Lowry called the meeting to order at 6:30pm. Committee members Cathy Ward, Nancy Goss, Janet Johnson, and Paul Schwengel were present along with Administrator Walter Kalms, Clerk/Treasurer Anastasia Bell and 1 member of the public via teleconference (Zoom).

Ward moved, Goss second to approve the agenda as posted. Carried 5-0.

Lowry moved, Schwengel second to approve the 12/15/2021 minutes as presented. Carried 5-0.

Public Input – None.

Sister Bay Utility meeting – None.

Utility District Financial Report – Bell reported the following balances in the district accounts for December 2021.

Utility District Checking	76,820.21
Utility District Savings	290,895.59
Utility District Restricted Savings	71,629.47
District Replacement CD 00-134	<u>149,248.04</u>
Total	588,593.31

Johnson moved, Schwengel second to approve the financial report with date correction. Carried 5-0.

Payment of Bills – **Lowry moved, Goss second** to approve the payment of bills as presented totaling \$53,996.25. Carried 5-0.

Fund Accounting – Amber Drewieske, CliftonLarsonAllen, reported that the water and sewer funds are currently reported together for balance sheet presentation purposes. This combining of the funds makes it difficult to know if the water and sewer rates are adequately supporting each system. Rates are determined from cash flow analysis. Historical trends of the trial balance would be used to calculate the initial split. She also noted that a different accounting software may need to be considered in the future since our current software doesn't account for separate funds well. **Lowry moved, Goss second** to proceed with the recommendation of splitting funds for accounting purposes. Carried 5-0.

Rate case – Amber Drewieske noted that splitting the fund will assist in knowing when a rate case is necessary and recommended a simple water rate case as often as the district is eligible.

Correspondence – None.

The next meeting will be Wednesday, February 16, 2022 at 6:45pm via Zoom.

Lowry moved, Johnson second to adjourn at 6:55pm. Carried 5-0.

Respectfully submitted,

Anastasia Bell, Clerk/Treasurer

Approved at the 2/16/2022 Sanitary District #1 Committee meeting.