

Minutes
Levan Town Public Hearing
May 11, 2022
7:00pm

Hearing began at 7:00pm

Welcome: Mayor Bruce Rowley

In Attendance: Mayor Bruce Rowley

Councilmembers: Ray Evans, Nick Mangelson,
Shannon Thomas

Meeting Recorders: Christine Carrigan, Chantal
Rowley

Others in Attendance: Nathan Washer, Tyler Howell, Mike Lloyd, Rebecca Dopp, Rachel
Goates, Alan Paystrup, Christie Mangelson, Halie Hunter, Justin Thomas, Carol Bennett

1. Take Public Comment on the Issuance of Bonds

The purpose of the meeting is to receive input from the public with respect to the issuance of a dump/plow truck and related public works equipment (the “Equipment”). All members of the public are invited to attend and participate.

Total Project Funds:

Permanent Community Impact Fund Board – Loan	\$116,000
Permanent Community Impact Fund Board – Grant	\$84,000
Levan Town Cash Contribution	<u>\$79,387</u>
Total	\$279,387

Mayor Rowley asked for any questions or input.

Tyler Howell asked why the town was getting the Bond. Mayor Rowley explained that the current truck is very dilapidated and needs to be replaced. The Town did look at used trucks, but they were in poor condition and still expensive. By purchasing a new truck with the CIB grant and Bond, the Town could purchase a new truck at only .5% interest. He further explained that the Town has money in an investment fund that earns 3.5% so it makes good financial sense to keep the money in the account rather than pay the full amount up front.

There were no other questions or comments.

Adjournment of Public Hearing:

Motion: Ray Evans

2nd: Nick Mangelson

All were in favor. The motion was Approved. The hearing was adjourned at 7:05pm.

