October 21, 2026

ANNUAL TAX INCREMENTAL DISTRICT REPORT FOR:

Village of Hortonville, WI

Tax Incremental District No. 3

EHLERS
PUBLIC FINANCE ADVISORS

Prepared by:

Ehlers
N19W24400 Riverwood Drive,
Suite 100
Waukesha, WI 53188

BUILDING COMMUNITIES. IT'S WHAT WE DO.

Annual Tax Incremental District Report

Village of Hortonville, Wisconsin
Tax Incremental District No. 3

Purpose:

State law requires municipalities with an active Tax Incremental District (TID) to electronically file an Annual Report for each TID by July 1 of each calendar year. This is a summary of that filing to be used at the annually required meeting of the standing Joint Review Board.

District Summary:

Tax Incremental District No. 3 ("District") was created on September 19, 2013 as a Mixed-Use District.

The TID has an expenditure period that ends on September 19, 2028 and has a mandatory termination date of September 19, 2033, with final revenue collection in 2034.

Background Data:

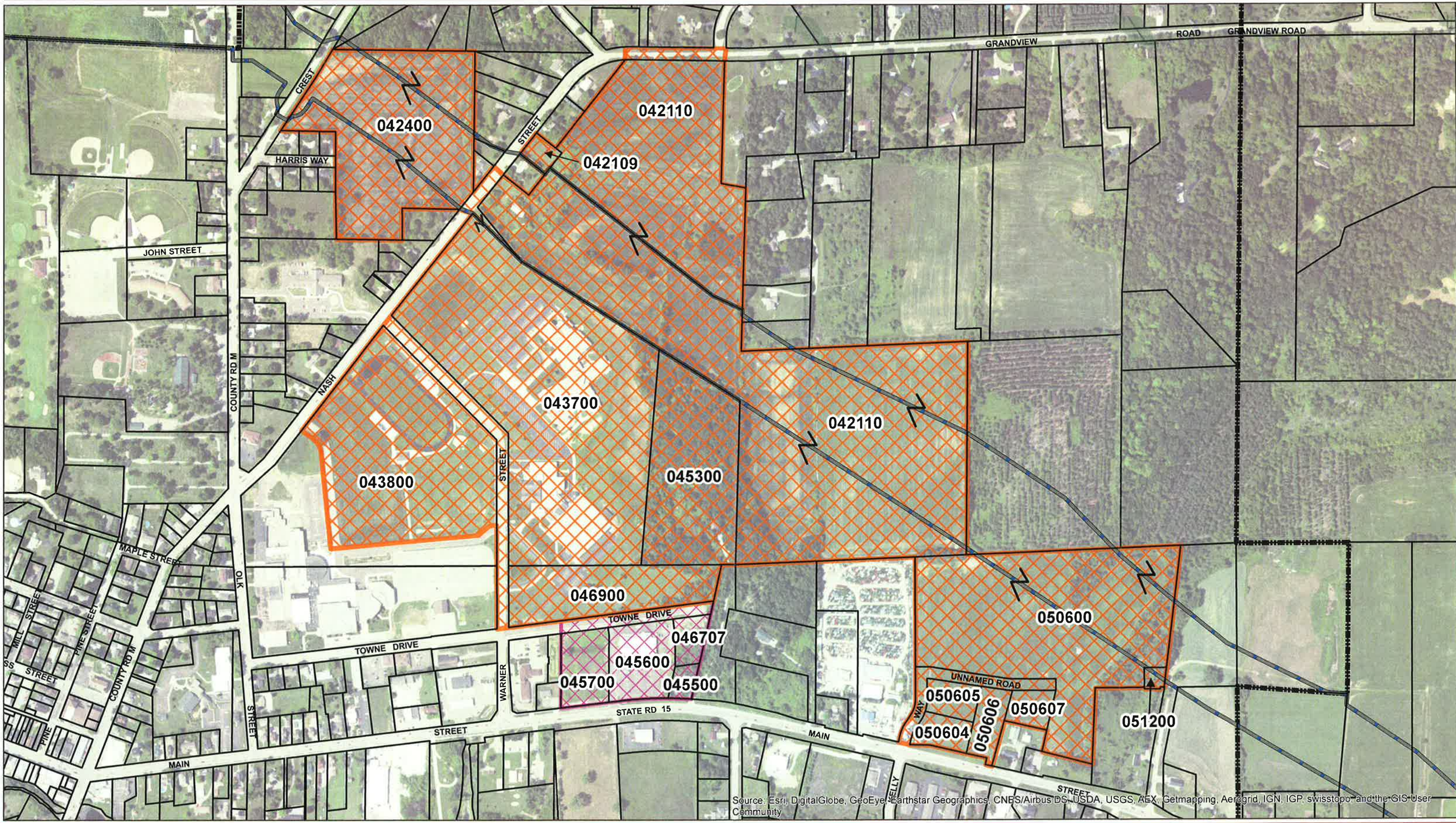
Base Value	$487,700
Incremental Value (as of January 1, 2026)	$8,424,800
Year End Fund Balance (2025)	$(156,463)
Projected Closure (based on current cash flow*)	2034

* The Village expects to make additional projects costs through the end of the District's expenditure period. The projected closure year identified is based on current cash flow projections only.

Notes:

- The TID only has two remaining undeveloped lots currently owned by the Village. No significant development value is expected from future development of the two lots. The Village is looking to list the lots (Lots 1 & 2) with a Commercial Real Estate Agent.
- In 2025, the Village issued GO Notes, a portion of which funded TID 3 Stormwater projects. In 2025, the Village worked with the school district to leverage TID 3 to fund a recreation project that will bring people into the area. The TID will be funding the stormwater associated with new development.

	• In 2028, the Village is planning to begin a project on the East segment of STH 15, which overlaps a portion of TID 6. Both TIDs 3 and 6 will pay towards this project, pending available increment. This is depicted by 2028 GO notes in the cashflow, and funding this project would require TID 3's current maximum life to be extended.
Joint Review Board Action:	Resolution acknowledging filing of Annual TID Report and compliance with annual meeting requirements.
Attachments:	• TID Boundary Map • TID Increment Projection & Cash Flow (Detail) • State Submittal (DOR Form PE-300)



PLANNED TID 3

VILLAGE OF HORTONVILLE
OUTAGAMIE COUNTY, WI

Existing TID 3
TID 3 Amendment
HWY 15 Bypass Right of Way
Parcel
Village Limits

0 250 500 1,000 Feet

N

DATA SOURCES:
BASE DATA PROVIDED BY: MSA/OUTAGAMIE COUNTY
AERIAL IMAGERY PROVIDED BY: SEE MAP

MSA PROFESSIONAL SERVICES

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Print Date: 1:42:39 PM 3/9/2017

Village of Hortonville, Wisconsin

Tax Increment District No. 3

Tax Increment Projection Worksheet

Type of District	Mixed Use	
District Creation Date	September 19, 2013	
Valuation Date	Jan 1,	2013
Max Life (Years)	20	
Expenditure Period/Termination	15	9/19/2028
Revenue Periods/Final Year	20	2034
Extension Eligibility/Years	Yes	6
Eligible Recipient District	No	

Base Value	487,700
Economic Change Factor	0.00%
Apply to Base Value	**No**
Base Tax Rate	$14.09
Rate Adjustment Factor	0.00%

	Construction Year	Value Added	Valuation Year	Economic Change	Total Increment	Revenue Year	Tax Rate[1]	Tax Increment
1	2013	4,600	2014	0	4,600	2015	$23.98	**110**
2	2014	2,387,100	2015	0	2,391,700	2016	$25.26	**60,421**
3	2015	424,500	2016	0	2,816,200	2017	$24.67	**69,474**
4	2016	-336,600	2017	0	2,479,600	2018	$23.36	**57,912**
5	2017	3,112,600	2018	0	5,592,200	2019	$23.04	**128,860**
6	2018	572,000	2019	0	6,164,200	2020	$20.89	**128,782**
7	2019	794,900	2020	0	6,959,100	2021	$20.48	**142,490**
8	2020	-450,500	2021	0	6,508,600	2022	$19.70	**128,205**
9	2021	896,900	2022	0	7,405,500	2023	$17.03	**126,083**
10	2022	910,800	2023	0	8,316,300	2024	$15.45	**128,469**
11	2023	635,600	2024	0	8,951,900	2025	$14.69	**131,476**
12	2024	-1,689,400	2025	0	7,262,500	2026	$14.09	**102,328**
13	2025	1,162,300	2026	0	8,424,800	2027	$14.09	**118,705**
14	2026	0	2027	0	8,424,800	2028	$14.09	**118,705**
15	2027	0	2028	0	8,424,800	2029	$14.09	**118,705**
16	2028	0	2029	0	8,424,800	2030	$14.09	**118,705**
17	2029	0	2030	0	8,424,800	2031	$14.09	**118,705**
18	2030	0	2031	0	8,424,800	2032	$14.09	**118,705**
19	2031	0	2032	0	8,424,800	2033	$14.09	**118,705**
20	2032	0	2033	0	8,424,800	2034	$14.09	**118,705**
21	2033	0	2034	0	8,424,800	2035	$14.09	**118,705**
22	2034	0	2035	0	8,424,800	2036	$14.09	**118,705**
23	2035	0	2036	0	8,424,800	2037	$14.09	**118,705**
24	2036	0	2037	0	8,424,800	2038	$14.09	**118,705**
25	2037	0	2038	0	8,424,800	2039	$14.09	**118,705**
26	2038	0	2039	0	8,424,800	2040	$14.09	**118,705**

Totals (through 2034 Revenue Year)	**8,424,800**	**0**	**Future Value of Increment (through 2034 Revenue Year)**	**2,154,250**

Notes:

1) Tax rates shown through the 2026 revenue year are actual per 2025 DOR Form PC-202 (Tax Increment Collection Worksheet).

Key:

Last year of actuals

Additional years shown for illustration purposes only to reflect 6 years of extensions.

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Village of Hortonville, Wisconsin

Tax Increment District No. 3

Cash Flow Projection

	Projected Revenues				Projected Expenditures										Balances			
Year	Tax Increments	Personal Property Aid	Long-Term Debt	**Total Revenues**	General Obligation $1,075,000 Issue Total	G.O. Notes, 2025 63 Issue Total	2028 GO Notes $420,000 Dated Date: 06/01/28 Principal	Est. Rate	Interest	2028 GO Notes $420,000 Issue Total	Total Debt Service	Capital[1]	Financing Costs	Ongoing Planning & Admin	**Total Expenditures**	Annual	Cumulative	Liabilities Outstanding	Year
2023	126,083			**126,083**	79,528	0				0	79,528			17,803	**97,331**	28,752	(211,882)	786,360	2023
2024	128,469			**128,469**	83,028	0				0	83,028			29,130	**112,158**	16,311	(195,571)	731,360	2024
2025	131,476	5,235	71,360	**208,071**	81,268	5,127	0			0	86,395	71,360		11,208	**168,963**	39,108	(156,463)	672,846	2025
2026	102,328	5,235		**107,563**	84,425	12,305				0	96,730	36,000		5,000	**137,730**	(30,167)	(186,631)	604,052	2026
2027	118,705	5,235		**123,940**	82,325	12,305				0	94,630			5,000	**99,630**	24,310	(162,321)	534,763	2027
2028	118,705	5,235	420,000	**543,940**	85,135	12,305				0	97,440	397,000	23,000	5,000	**522,440**	21,500	(140,821)	879,956	2028
2029	118,705	5,235		**123,940**	97,665	12,305	70,000	5.10%	8,925	78,925	188,895			5,000	**193,895**	(69,955)	(210,776)	719,590	2029
2030	118,705	5,235		**123,940**	94,465	12,305	70,000	5.10%	16,065	86,065	192,835			5,000	**197,835**	(73,895)	(284,671)	558,638	2030
2031	118,705	5,235		**123,940**	96,185	12,305	70,000	5.10%	12,495	82,495	190,985			5,000	**195,985**	(72,045)	(356,717)	392,069	2031
2032	118,705	5,235		**123,940**	92,615	7,199	70,000	5.10%	8,925	78,925	178,739			5,000	**183,739**	(59,799)	(416,516)	230,000	2032
2033	118,705	5,235		**123,940**	93,960	0	70,000	5.10%	5,355	75,355	169,315			5,000	**174,315**	(50,375)	(466,891)	70,000	2033
2034	118,705	5,235		**123,940**	0	0	70,000	5.10%	1,785	71,785	71,785			15,000	**86,785**	37,155	(429,736)	0	2034
					0	0				0	0							0	
Total (2026 - 2034)	**1,051,968**	**47,113**	**420,000**	**1,519,081**	**726,775**	**81,031**	**420,000**		**53,550**	**473,550**	**1,281,354**	**433,000**	**23,000**	**55,000**	**1,792,354**				**Total (2026 - 2034)**

Notes:
Agrees to 2025 Audit

1.) 2026 Capital Outlay is for cash funding Stormwater project

2.) 2028 GO Notes include east segment of Main St/CTH JJ (formerly STH 15) project which is eligible for both TID 3 and 6. Based on increment available in both Districts, the Village will determine which TID will make the debt payments.

*Cashflow shown without any TID extensions.

PROJECTED CLOSURE YEAR

LEGEND:

CALLABLE MATURITIES

END OF EXP. PERIOD

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Village of Hortonville, Wisconsin

Tax Increment District No. 3

Cash Flow Projection - Extension

	Projected Revenues					Projected Expenditures															Balances			
						General Obligation Bonds 1,075,000			General Obligation $1,075,000	G.O. Notes, 2025 63 $67,846			G.O. Notes, 2025 63 $67,846	2028 GO Notes[2] $420,000			2028 GO Notes2 $420,000							
	Tax	Interest Earnings/	Personal	Long-Term	**Total**	Dated Date:	12/30/13							Dated Date:	06/01/28			Total Debt			Ongoing Planning &	**Total**			Liabilities	
Year	Increments	(Cost)	Property Aid	Debt	**Revenues**	Principal	Rate	Interest	Issue Total	Principal	Est. Rate	Interest	Issue Total	Principal	Est. Rate	Interest	Issue Total	Service	Capital[1]	Financing Costs	Admin	**Expenditures**	Annual	Cumulative	Outstanding	Year
2023	126,083				**126,083**	50,000	3.00%	29,528	79,528				0				0	79,528			17,803	**97,331**	28,752	(211,882)	786,360	2023
2024	128,469				**128,469**	55,000	3.20%	28,028	83,028				0				0	83,028			29,130	**112,158**	16,311	(195,571)	731,360	2024
2025	131,476		5,235	71,360	**208,071**	55,000	3.35%	26,268	81,268	3,514	5.50%	1,613	5,127				0	86,395	71,360		11,208	**168,963**	39,108	(156,463)	672,846	2025
2026	102,328		5,235		**107,563**	60,000	3.50%	24,425	84,425	8,794	5.50%	3,512	12,305				0	96,730	36,000		5,000	**137,730**	(30,167)	(186,631)	604,052	2026
2027	118,705	2,009	5,235		**125,949**	60,000	3.65%	22,325	82,325	9,290	5.50%	3,016	12,305				0	94,630			5,000	**99,630**	26,319	(160,312)	534,763	2027
2028	118,705		5,235	420,000	**543,940**	65,000	3.80%	20,135	85,135	9,806	5.50%	2,499	12,305	0	0.00%	0	0	97,440	397,000	12,819	23,000	**530,259**	13,681	(146,631)	879,956	2028
2029	118,705		5,235		**123,940**	80,000	4.00%	17,665	97,665	10,367	5.50%	1,938	12,305	0	3.55%	24,944	24,944	134,914			5,000	**139,914**	(15,974)	(162,605)	789,590	2029
2030	118,705		5,235		**123,940**	80,000	4.10%	14,465	94,465	10,952	5.50%	1,354	12,305	0	3.60%	17,608	17,608	124,378			5,000	**129,378**	(5,438)	(168,043)	698,638	2030
2031	118,705		5,235		**123,940**	85,000	4.20%	11,185	96,185	11,569	5.50%	736	12,305	0	3.65%	17,608	17,608	126,098			5,000	**131,098**	(7,158)	(175,201)	602,069	2031
2032	118,705		5,235		**123,940**	85,000	4.30%	7,615	92,615	7,069	5.50%	131	7,199	0	3.75%	17,608	17,608	117,422			5,000	**122,422**	1,518	(173,684)	510,000	2032
2033	118,705		5,235		**123,940**	90,000	4.40%	3,960	93,960	0	0.00%	0	0	5,000	3.85%	17,511	22,511	116,471			5,000	**121,471**	2,469	(171,215)	415,000	2033
2034	118,705		5,235		**123,940**				0				0	10,000	3.90%	17,220	27,220	27,220			5,000	**32,220**	91,720	(79,495)	405,000	2034
2035	118,705				**118,705**				0				0	10,000	4.00%	16,825	26,825	26,825			5,000	**31,825**	86,880	7,385	395,000	2035
2036	118,705				**118,705**				0				0	60,000	4.00%	15,425	75,425	75,425			5,000	**80,425**	38,280	45,665	335,000	2036
2037	118,705				**118,705**				0				0	90,000	4.20%	12,335	102,335	102,335			5,000	**107,335**	11,370	57,035	245,000	2037
2038	118,705				**118,705**				0				0	90,000	4.20%	8,555	98,555	98,555			5,000	**103,555**	15,150	72,185	155,000	2038
2039	118,705				**118,705**				0				0	90,000	4.30%	4,730	94,730	94,730			5,000	**99,730**	**18,975**	**91,160**	**65,000**	**2039**
2040	118,705				**118,705**				0				0	65,000	4.30%	1,398	66,398	66,398			15,000	**81,398**	37,308	128,468	0	2040
									0				0				0	0							0	
Total (2026 - 2040)	**1,764,198**	**2,009**	**47,113**	**420,000**	**2,233,320**	**605,000**		**121,775**	**726,775**	**67,846**		**13,185**	**81,031**	**420,000**		**171,765**	**591,765**	**1,399,571**	**433,000**	**12,819**	**103,000**	**1,948,389**				**Total (2026 - 2040)**

Notes:

Agrees to 2025 Audit

1.) 2026 Capital Outlay is for cash funding Stormwater project

2.) 2028 GO Notes include east segment of Main St/CTH JJ (formerly STH 15) project which is eligible for both TID 3 and 6. Based on increment available in both Districts, the Village will determine which TID will make the debt payments.

Cashflow shown with Standard & Tech. College TID extensions.

PROJECTED CLOSURE YEAR

LEGEND:

CALLABLE MATURITIES

END OF EXP. PERIOD

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Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 1 – Municipality and TID					
Co-muni code	Municipality		County	Due date	Report type
44136	HORTONVILLE		OUTAGAMIE	07/01/2026	ORIGINAL
TID number	TID type	TID name	Creation date	Mandatory termination date	Anticipated termination date
003	6	N/A	09/19/2013	09/19/2033	N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	$-195,571

Section 3 – Revenue		Amount
Tax increment		$131,476
Investment income		
Debt proceeds		$71,360
Special assessments		
Shared revenue		
Sale of property		
Allocation from another TID		
TID number		
Developer guarantees		
Developer name		
Transfer from other funds		
Source		
Grants		
Source		
Other revenue		
Source	Personal Property Aid	$5,235
Total Revenue (deposits)		$208,071

Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 4 – Expenditures	Amount
Capital expenditures	$71,360
Administration	$3,474
Professional services	$7,584
Interest and fiscal charges	$27,881
DOR fees	$150
Discount on long-term debt	$0
Debt issuance costs	$0
Principal on long-term debt	$58,514
Environmental costs	$0
Real property assembly costs	$0
Allocation to another TID	
TID number	$0
Developer grants	
Developer name N/A	$0
Transfer to other funds	
Fund	$0
Other expenditures	
Name	$0
Total Expenditures	**$168,963**

Section 5 – Ending Balance	Amount
TID fund balance at end of year	**$-156,463**
Future costs	**$1,787,422**
Future revenue	**$1,944,042**
Surplus or deficit	**$157**

Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
003	$0	$0	$0	$0
004	$0	$0	$0	$0
005	$0	$0	$0	$0
006	$451,600	$0	$-2,800	$448,800
Total	**$451,600**	**$0**	**$-2,800**	**$448,800**

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
003	$0	$379,550,300	0.00	$1,179,143	$0
004	$0	$379,550,300	0.00	$1,179,143	$0
005	$0	$379,550,300	0.00	$1,179,143	$0
006	$448,800	$379,550,300	0.12	$1,179,143	$1,415
Total	**$448,800**	**$379,550,300**	**0.12**	**$1,179,143**	**$1,415**

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per $100,000
$0	$0

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2024	003	$0	$338,628,100	0.00	$1,163,339	$0
2024	004	$-2,600	$338,628,100	0.00	$1,163,339	$0
2024	005	$0	$338,628,100	0.00	$1,163,339	$0
2024	006	$647,900	$338,628,100	0.19	$1,163,339	$2,210
2024	**Total**	**$645,300**	**$338,628,100**	**0.19**	**$1,163,339**	**$2,210**
2023	003	$0	$291,437,100	0.00	$1,114,610	$0
2023	004	$10,150,000	$291,437,100	3.48	$1,114,610	$38,788
2023	005	$46,800	$291,437,100	0.02	$1,114,610	$223
2023	006	$249,200	$291,437,100	0.09	$1,114,610	$1,003
2023	**Total**	**$10,446,000**	**$291,437,100**	**3.59**	**$1,114,610**	**$40,014**

Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 7 – Contact Information	
Contact name **JANE BOOTH**	Contact title **Clerk-Treasurer**
Contact email **clerktreas@vohortonville.com**	Contact phone **(920) 779-6011**

October 21, 2026

ANNUAL TAX INCREMENTAL DISTRICT REPORT FOR:

Village of Hortonville, WI

Tax Incremental District No. 4

EHLERS
PUBLIC FINANCE ADVISORS

Prepared by:

Ehlers
N19W24400 Riverwood Drive,
Suite 100
Waukesha, WI 53188

BUILDING COMMUNITIES. IT'S WHAT WE DO.

Annual Tax Incremental District Report

Village of Hortonville, Wisconsin
Tax Incremental District No. 4

Purpose:

State law requires municipalities with an active Tax Incremental District (TID) to electronically file an Annual Report for each TID by July 1 of each calendar year. This is a summary of that filing to be used at the annually required meeting of the standing Joint Review Board.

District Summary:

Tax Incremental District No. 4 ("District") was created on March 2, 2017 as a Mixed-Use District. On June 3, 2021, the TID was amended to add project costs, add industrial land and subtract newly platted residential land. The amendment allowed the Village to make room for new development within the TID. The TID's project plan was amended in 2024 again to allow for increment sharing from TID 4 to TID 5.

The TID has an expenditure period that ends on March 2, 2032 and has a mandatory termination date of March 2, 2038.

Background Data:

Base Value	$4,288,600
Incremental Value (as of January 1, 2026)	$17,599,400
Year End Fund Balance (2025)	$(50,838)
Projected Closure (based on current cash flow*)	2038

* The Village expects to make additional projects costs through the end of the District's expenditure period. The projected closure year identified is based on the cash flow projections - with planned donations to TID 5.

Notes:	• The Village entered into a developer agreement incentive to construct multi-family residential development. As of 1/1/25, the development has added $10.8 million in new value. • In 2026, the Village issued general obligation promissory notes, of which $140,000 was for TID #4 projects. This included bridge replacement and aesthetics. • In 2029, the Village is potentially planning to issue debt to fund the West Segment of the STH 15 project, a portion of the $Givens Road project, and the industrial park water fix project. This is depicted in the cashflow as financed by the proposed 2029 GO Notes. • Donations are proposed to begin in 2027 from TID #4 to TID #5, utilizing the excess annual fund balance remaining annually after all other obligations are paid in TID 4, as TID 5 continues to be in a deficit position.
Joint Review Board Action:	Resolution acknowledging filing of Annual TID Report and compliance with annual meeting requirements.
Attachments:	• TID Boundary Map • TID Increment Projection & Cash Flow (Detail) • State Submittal (DOR Form PE-300)

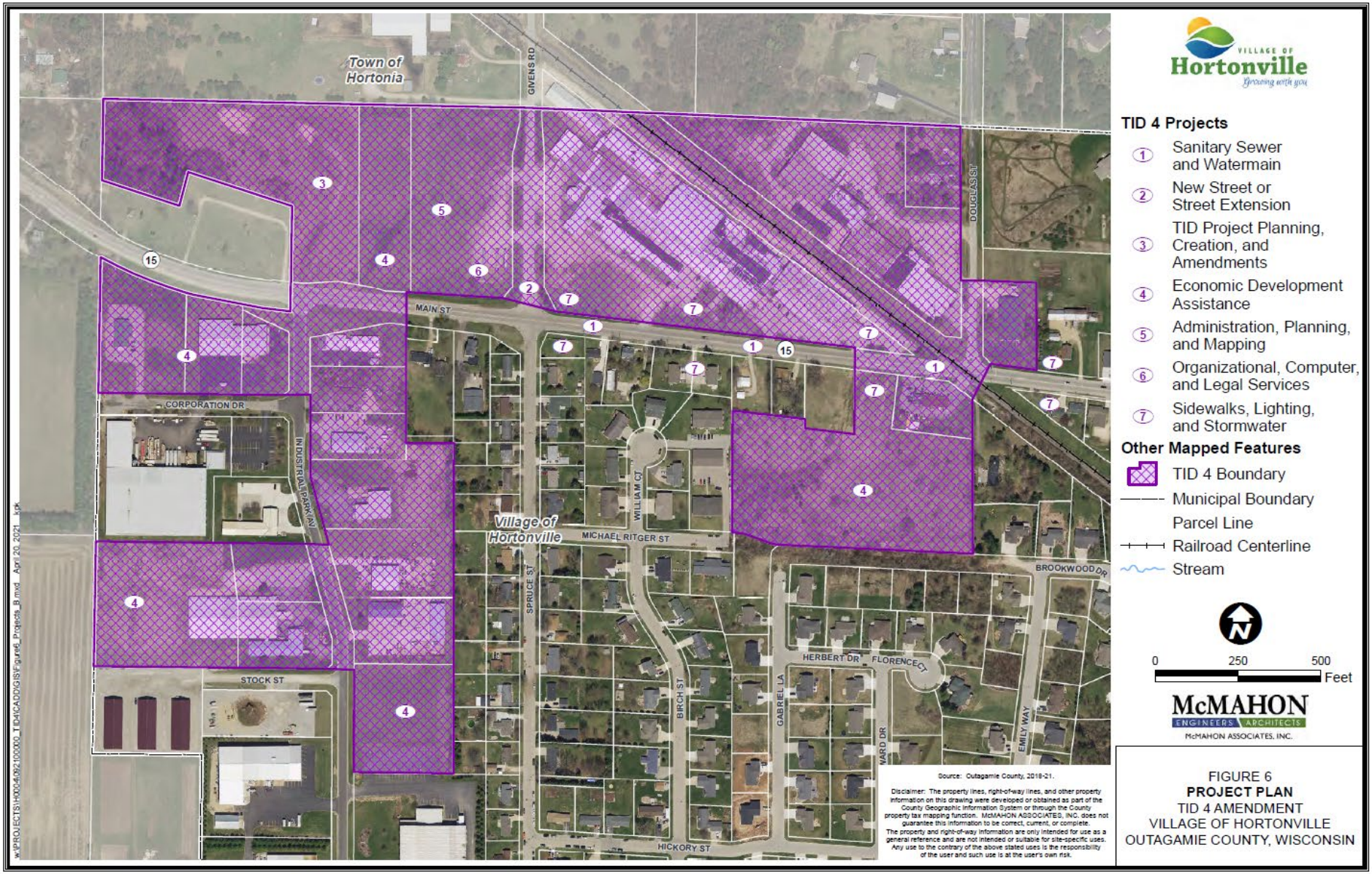


FIGURE 6
PROJECT PLAN
TID 4 AMENDMENT
VILLAGE OF HORTONVILLE
OUTAGAMIE COUNTY, WISCONSIN

Village of Hortonville, Wisconsin

Tax Increment District No. 4

Tax Increment Projection Worksheet

Type of District	Mixed Use	
District Creation Date	March 2, 2017	
Valuation Date	Jan 1,	2017
Max Life (Years)	20	
Expenditure Period/Termination	15	3/2/2032
Revenue Periods/Final Year	20	2038
Extension Eligibility/Years	Yes	3
Eligible Recipient District	No	

Base Value	4,288,600
Economic Change Factor	0.00%
Apply to Base Value	**No**
Base Tax Rate	$14.09
Rate Adjustment Factor	0.00%

	Construction Year	Value Added	Valuation Year	Economic Change	Total Increment	Revenue Year	Tax Rate[1]	Tax Increment
1	2017	373,400	2018	0	373,400	2019	$23.04	**8,604**
2	2018	919,800	2019	0	1,293,200	2020	$20.89	**27,017**
3	2019	1,550,500	2020	0	2,843,700	2021	$20.48	**58,226**
4	2020	764,100	2021	0	3,607,800	2022	$19.70	**71,066**
5	2021	1,983,200	2022	0	5,591,000	2023	$17.03	**95,190**
6	2022	10,523,600	2023	0	16,114,600	2024	$15.45	**248,936**
7	2023	2,321,300	2024	0	18,435,900	2025	$14.69	**270,768**
8	2024	-3,686,500	2025	0	14,749,400	2026	$14.09	**207,818**
9	2025	2,850,000	2026	0	17,599,400	2027	$14.09	**247,974**
10	2026	0	2027	0	17,599,400	2028	$14.09	**247,974**
11	2027	0	2028	0	17,599,400	2029	$14.09	**247,974**
12	2028	0	2029	0	17,599,400	2030	$14.09	**247,974**
13	2029	0	2030	0	17,599,400	2031	$14.09	**247,974**
14	2030	0	2031	0	17,599,400	2032	$14.09	**247,974**
15	2031	0	2032	0	17,599,400	2033	$14.09	**247,974**
16	2032	0	2033	0	17,599,400	2034	$14.09	**247,974**
17	2033	0	2034	0	17,599,400	2035	$14.09	**247,974**
18	2034	0	2035	0	17,599,400	2036	$14.09	**247,974**
19	2035	0	2036	0	17,599,400	2037	$14.09	**247,974**
20	2036	0	2037	0	17,599,400	2038	$14.09	**247,974**
	Totals	**17,599,400**		**0**	**Future Value of Increment**			**3,963,313**

Notes:
1) Tax rates shown through the 2026 revenue year are actual per 2025 DOR Form PC-202 (Tax Increment Collection Worksheet).
2) Actual results will vary depending on development, inflation of overall tax rates.

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Village of Hortonville, Wisconsin

Tax Increment District No. 4

Cash Flow Projection - No Donations

	Projected Revenues				Projected Expenditures														Balances			
Year	Tax Increments	Personal Property Aid	Long-Term Debt	**Total Revenues**	GO Note - Swiderski $250,000 Issue Total	GO Note - Swiderski $250,000 Issue Total	2022 G.O. Promissory $91,667 Issue Total	2026 GO Promissory $140,000 Issue Total	2029 GONs $845,000 Dated Date: Principal	06/01/29 Est. Rate	Interest	2029 GONs $845,000 Issue Total	Total Debt Service	MRO #1 **Cottages on Main**	Capital	Financing Costs	Ongoing Planning & Admin	**Total Expenditures**	Annual	Cumulative	Liabilities Outstanding	Year
2023	95,190		91,667	**186,857**	40,231	7,813	40,776	0				0	88,820	17,976			7,350	**114,146**	72,711	(170,617)	826,405	2023
2024	248,936			**248,936**	59,219	42,266	39,632	0				0	141,116	17,976			30,989	190,081	58,855	(111,763)	681,753	2024
2025	270,768	1,654		**272,422**	53,038	60,859	8,369	0				0	122,266	17,976			71,256	211,498	60,925	(50,838)	520,225	2025
2026	207,818	1,654	151,200	**360,673**	56,856	54,219	8,954	0				0	120,029	17,976	137,653	13,547	7,500	**296,705**	63,967	13,129	529,527	2026
2027	247,974	1,654		**249,628**	55,619	57,578	0	14,850				0	128,047	17,976		7,435	7,500	**160,958**	88,670	101,800	387,834	2027
2028	247,974	1,654		**249,628**	0	55,859	0	31,125				0	86,984	17,976			7,500	**112,460**	137,168	238,968	289,858	2028
2029	247,974	1,654	780,000	**1,029,628**	0	0	0	34,750				0	34,750	17,976	741,415	38,585	7,500	**840,226**	189,402	428,370	1,086,882	2029
2030	247,974	1,654		**249,628**	0	0	0	33,250	65,000	3.65%	46,357	111,357	144,607	17,976			7,500	**170,083**	79,545	507,916	973,906	2030
2031	247,974	1,654		**249,628**	0	0	0	26,875	75,000	3.70%	29,800	104,800	131,675	17,976			7,500	**157,151**	92,477	600,393	855,930	2031
2032	247,974	1,654		**249,628**	0	0	0	25,625	75,000	3.80%	26,988	101,988	127,613	17,976			7,500	**153,089**	96,540	696,933	737,954	2032
2033	247,974	1,654		**249,628**	0	0	0	0	105,000	3.90%	23,515	128,515	128,515	17,976			7,500	**153,991**	95,637	792,570	614,978	2033
2034	247,974	1,654		**249,628**	0	0	0	0	115,000	3.95%	19,196	134,196	134,196	17,976			7,500	**159,672**	89,956	882,527	482,002	2034
2035	247,974	1,654		**249,628**	0	0	0	0	125,000	4.05%	14,394	139,394	139,394	17,976			7,500	**164,870**	84,759	967,285	339,026	2035
2036	247,974	1,654		**249,628**	0	0	0	0	125,000	4.05%	9,331	134,331	134,331	17,976			7,500	**159,807**	89,821	1,057,107	196,050	2036
2037	247,974	1,654		**249,628**	0	0	0	0	160,000	4.25%	3,400	163,400	163,400	17,975			7,500	**188,875**	60,753	1,117,860	18,075	2037
2038	247,974	1,654		**249,628**	0	0	0	0	0	4.25%	0	0	0	18,075			10,000	**28,075**	221,553	1,339,413	0	2038
Total (2026 - 2038)	**3,183,506**	**21,508**	**931,200**	**4,136,214**	**112,475**	**167,656**	**8,954**	**166,475**	**845,000**		**172,981**	**1,017,981**	**1,473,541**	**233,786**	**879,068**	**59,567**	**100,000**	**2,745,962**				**Total (2026 - 2038)**

Notes:

agrees to 2025 audit

1) 2026 GONs funded Bridge Replacement & Aesthetics project

2) 2029 GONs are illustrative to fund current CIP projects: West Segment - Main St/CTH JJ (Formerly STH 15); Givens Road; Industrial Park Water Fix Project.

PROJECTED CLOSURE YEAR

LEGEND:

END OF EXP. PERIOD

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Village of Hortonville, Wisconsin

Tax Increment District No. 4

Cash Flow Projection - With Donations

	Projected Revenues				Projected Expenditures													Balances			
Year	Tax Increments	Personal Property Aid	Long-Term Debt	**Total Revenues**	GO Note - Swiderski Incentive #1 $250,000 Issue Total	GO Note - Swiderski Incentive #2 $250,000 Issue Total	2022 GONs $91,667 Issue Total	2026 GONs $140,000 Issue Total	2029 GONs $845,000 Dated Date: Principal	06/01/29 Est. Rate	Interest	2029 GONs $845,000 Issue Total	Total Debt Service	MRO #1 2024 **Cottages on Main**	Donations to TID No. 5	Capital	Financing Costs	Ongoing Planning & Admin	**Total Expenditures**	Annual	Cumulative	Liabilities Outstanding	Year
2023	95,190		91,667	**186,857**	40,231	7,813	40,776	0				0	88,820	17,976				7,350	**114,146**	72,711	(170,617)	826,405	2023
2024	248,936			**248,936**	59,219	42,266	39,632	0	0	0	0	0	141,116	17,976				30,989	190,081	58,855	(111,762)	681,753	2024
2025	270,768	1,654		**272,422**	53,038	60,859	8,369	0	0	0	0	0	122,266	17,976				71,256	211,498	60,924	(50,838)	520,225	2025
2026	207,818	1,654	151,200	**360,673**	56,856	54,219	8,954	0	0	0.00%	0	0	120,029	17,976		137,653	13,547	7,500	**296,705**	63,967	13,130	529,527	2026
2027	247,974	1,654	0	**249,628**	55,619	57,578	0	14,850	0	0.00%	0	0	128,047	17,976	88,670	0	7,435	7,500	**249,628**	0	13,130	387,834	2027
2028	247,974	1,654	0	**249,628**	0	55,859	0	31,125	0	0.00%	0	0	86,984	17,976	137,168	0	0	7,500	**249,628**	0	13,131	289,858	2028
2029	247,974	1,654	780,000	**1,029,628**	0	0	0	34,750	0	0.00%	0	0	34,750	17,976	189,402	741,415	38,585	7,500	**1,029,628**	0	13,131	1,086,882	2029
2030	247,974	1,654		**249,628**	0	0	0	33,250	65,000	3.65%	46,357	111,357	144,607	17,976	79,545			7,500	**249,628**	0	13,131	973,906	2030
2031	247,974	1,654		**249,628**	0	0	0	26,875	75,000	3.70%	29,800	104,800	131,675	17,976	92,477			7,500	**249,628**	0	13,132	855,930	2031
2032	247,974	1,654		**249,628**	0	0	0	25,625	75,000	3.80%	26,988	101,988	127,613	17,976	96,540			7,500	**249,629**	(0)	13,132	737,954	2032
2033	247,974	1,654		**249,628**	0	0	0	0	105,000	3.90%	23,515	128,515	128,515	17,976	95,637			7,500	**249,628**	0	13,132	614,978	2033
2034	247,974	1,654		**249,628**	0	0	0	0	115,000	3.95%	19,196	134,196	134,196	17,976	89,956			7,500	**249,628**	0	13,132	482,002	2034
2035	247,974	1,654		**249,628**	0	0	0	0	125,000	4.05%	14,394	139,394	139,394	17,976	84,759			7,500	**249,629**	(0)	13,132	339,026	2035
2036	247,974	1,654		**249,628**	0	0	0	0	125,000	4.05%	9,331	134,331	134,331	17,976	89,821			7,500	**249,628**	0	13,132	196,050	2036
2037	247,974	1,654		**249,628**	0	0	0	0	160,000	4.25%	3,400	163,400	163,400	17,975	60,753			7,500	**249,628**	0	13,133	18,075	2037
2038	247,974	1,654		**249,628**	0	0	0	0	0	4.25%	0	0	0	18,075	221,553			10,000	**249,628**	0	13,133	0	2038
Total (2026 - 2038)	**3,183,506**	**21,508**	**931,200**	**4,136,214**	**112,475**	**167,656**	**8,954**	**166,475**	**845,000**		**172,981**	**1,017,981**	**1,473,541**	**233,786**	**1,326,281**	**879,068**	**59,567**	**100,000**	**4,072,243**				**Total (2026 - 2038)**

Notes:

- agrees to 2025 audit

1) 2026 GONs funded Bridge Replacement & Aesthetics project

2) 2029 GONs are illustrative to fund current CIP projects: West Segment - Main St/CTH JJ (Formerly STH 15); Givens Road; Industrial Park Water Fix Project.

PROJECTED CLOSURE YEAR

LEGEND:

END OF EXP. PERIOD

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Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 1 – Municipality and TID					
Co-muni code	Municipality		County	Due date	Report type
44136	HORTONVILLE		OUTAGAMIE	07/01/2026	ORIGINAL
TID number	TID type	TID name	Creation date	Mandatory termination date	Anticipated termination date
004	6	TID 4	03/02/2017	03/02/2038	N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	**$-111,762**

Section 3 – Revenue		Amount
Tax increment		$270,768
Investment income		$0
Debt proceeds		$0
Special assessments		$0
Shared revenue		$0
Sale of property		$0
Allocation from another TID		
TID number		$0
Developer guarantees		
Developer name		$0
Transfer from other funds		
Source		$0
Grants		
Source		$0
Other revenue		
Source	Personal Property Aid	$1,654
Total Revenue (deposits)		**$272,422**

Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 4 – Expenditures	Amount
Capital expenditures	$0
Administration	$7,064
Professional services	$64,025
Interest and fiscal charges	$9,544
DOR fees	$150
Discount on long-term debt	$0
Debt issuance costs	$0
Principal on long-term debt	$112,722
Environmental costs	$0
Real property assembly costs	$0
Allocation to another TID	
TID number	$0
Developer grants	
Developer name Cottages on Main	$17,976
Transfer to other funds	
Fund	$0
Other expenditures	
Name planning/admin	$17
Total Expenditures	**$211,498**

Section 5 – Ending Balance	Amount
TID fund balance at end of year	**$-50,838**
Future costs	**$3,483,504**
Future revenue	**$3,534,342**
Surplus or deficit	**$0**

Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
003	$0	$0	$0	$0
004	$0	$0	$0	$0
005	$0	$0	$0	$0
006	$451,600	$0	$-2,800	$448,800
Total	**$451,600**	**$0**	**$-2,800**	**$448,800**

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
003	$0	$379,550,300	0.00	$1,179,143	$0
004	$0	$379,550,300	0.00	$1,179,143	$0
005	$0	$379,550,300	0.00	$1,179,143	$0
006	$448,800	$379,550,300	0.12	$1,179,143	$1,415
Total	**$448,800**	**$379,550,300**	**0.12**	**$1,179,143**	**$1,415**

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per $100,000
$0	$0

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2024	003	$0	$338,628,100	0.00	$1,163,339	$0
2024	004	$-2,600	$338,628,100	0.00	$1,163,339	$0
2024	005	$0	$338,628,100	0.00	$1,163,339	$0
2024	006	$647,900	$338,628,100	0.19	$1,163,339	$2,210
2024	**Total**	**$645,300**	**$338,628,100**	**0.19**	**$1,163,339**	**$2,210**
2023	003	$0	$291,437,100	0.00	$1,114,610	$0
2023	004	$10,150,000	$291,437,100	3.48	$1,114,610	$38,788
2023	005	$46,800	$291,437,100	0.02	$1,114,610	$223
2023	006	$249,200	$291,437,100	0.09	$1,114,610	$1,003
2023	**Total**	**$10,446,000**	**$291,437,100**	**3.59**	**$1,114,610**	**$40,014**

Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 7 – Contact Information	
Contact name **JANE BOOTH**	Contact title **Clerk-Treasurer**
Contact email **clerktreas@vohortonville.com**	Contact phone **(920) 779-6011**

October 21, 2026

ANNUAL TAX INCREMENTAL DISTRICT REPORT FOR:

Village of Hortonville, WI

Tax Incremental District No. 5

EHLERS
PUBLIC FINANCE ADVISORS

Prepared by:

Ehlers
N19W24400 Riverwood Drive,
Suite 100
Waukesha, WI 53188

BUILDING COMMUNITIES. IT'S WHAT WE DO.

Annual Tax Incremental District Report

Village of Hortonville, Wisconsin
Tax Incremental District No. 5

Purpose:

State law requires municipalities with an active Tax Incremental District (TID) to electronically file an Annual Report for each TID by July 1 of each calendar year. This is a summary of that filing to be used at the annually required meeting of the standing Joint Review Board.

District Summary:

Tax Incremental District No. 5 ("District") was created on March 2, 2017 as a Blighted Area District.

The TID has an expenditure period that ends on March 2, 2039 and has a mandatory termination date of March 2, 2045.

The TID was amended in 2024 to expand eligible project costs and to incorporate increment sharing from TID 4 to TID 5.

Background Data:

Base Value	$520,300
Incremental Value (as of January 1, 2026)	$327,000
Year End Fund Balance (2025)	($34,640)
Projected Closure (based on current cash flow*)	2045

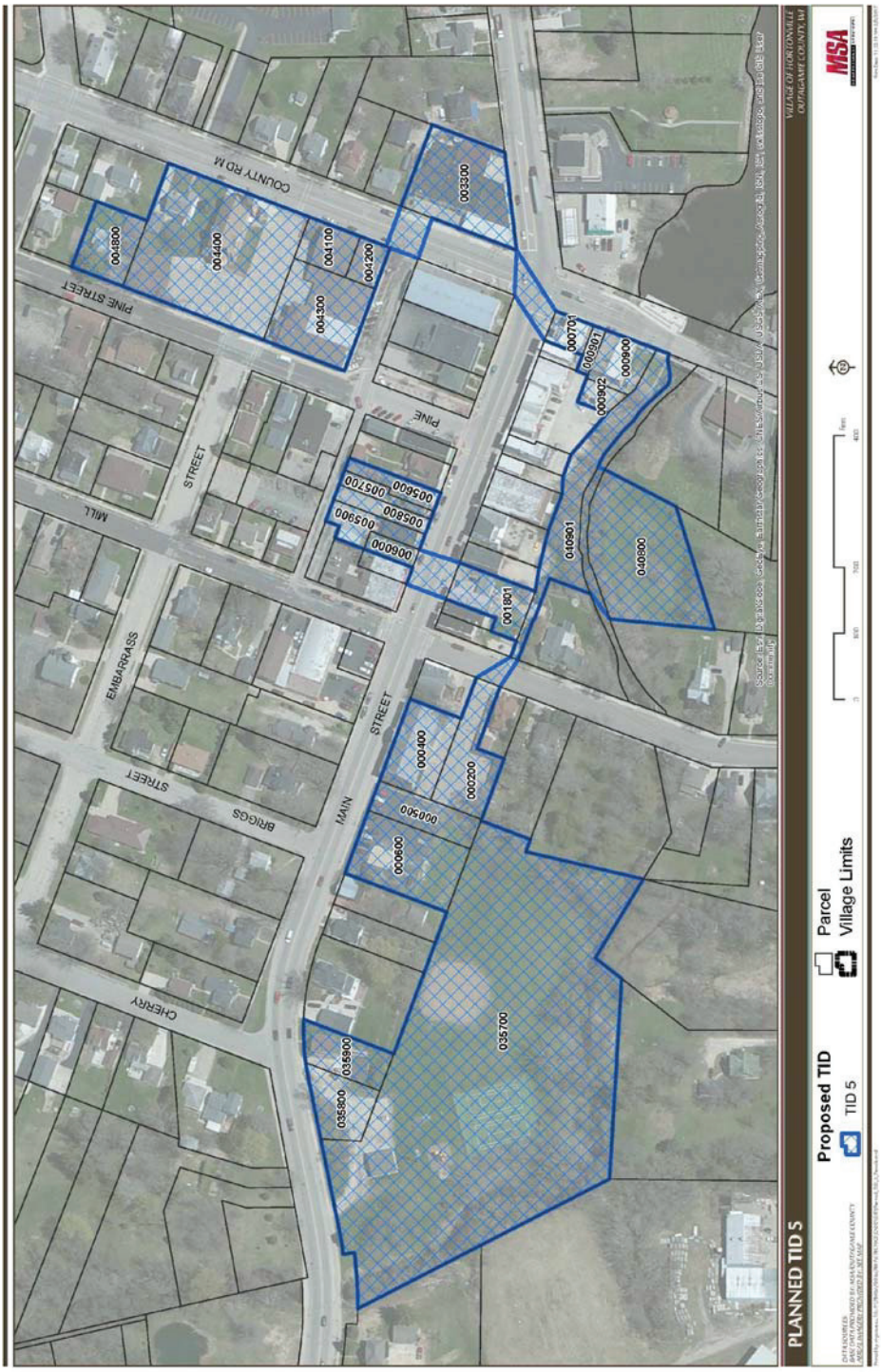
*The Village expects to make additional projects costs through the end of the District's expenditure period as depicted in the cashflow. The projected closure year identified is based on current cash flow projections.

Notes:

- No new construction is expected within the TID at this time.
- The Village anticipates adding $650K in projects to the downtown area as a result of an initiative with the State in which the Village receives grant funding, and the Village matches half that amount to provide to business owners to update their facades.

	• In 2026, the Village issued GO Notes, of which a portion funded downtown improvement projects in TID 5. This included expanding sidewalks, installing new lighting, upgrading stormwater infrastructure, and enhancing Memorial Square — all aimed at improving the pedestrian experience and supporting downtown revitalization efforts. • The TID expects to pursue future projects, as depicted by future financings in the cashflow, including downtown and Miller Park projects, parking lot purchase/reconstruction, and stream design & construction. Without future development, the TID would not be able to support this level of debt service to fund these projects, and would need to levy as a result. This is depicted under revenues in the cashflow projection, which also includes TID 4 increment donations.
Joint Review Board Action:	Resolution acknowledging filing of Annual TID Report and compliance with annual meeting requirements.
Attachments:	• TID Boundary Map • TID Increment Projection & Cash Flows (Detail) • State Submittal (DOR Form PE-300)

SECTION 3:
Preliminary Map of Proposed District Boundary



Village of Hortonville, Wisconsin

Tax Increment District No. 5

Tax Increment Projection Worksheet

Type of District	Blighted Area	
District Creation Date	March 2, 2017	
Valuation Date	Jan 1,	2017
Max Life (Years)	27	
Expenditure Period/Termination	22	3/2/2039
Revenue Periods/Final Year	27	2045
Extension Eligibility/Years	Yes	3
Eligible Recipient District	Yes	

Base Value	520,300
Economic Change Factor	0.00%
Apply to Base Value	**No**
Base Tax Rate	$14.09
Rate Adjustment Factor	0.00%

	Construction Year	Value Added	Valuation Year	Economic Change	Total Increment	Revenue Year	Tax Rate[1]	Tax Increment
1	2017	-30,600	2018	0	-30,600	2019	$23.04	**0**
2	2018	26,300	2019	0	-4,300	2020	$20.89	**0**
3	2019	14,000	2020	0	9,700	2021	$20.48	**199**
4	2020	17,600	2021	0	27,300	2022	$19.70	**538**
5	2021	64,400	2022	0	91,700	2023	$17.03	**1,561**
6	2022	54,600	2023	0	146,300	2024	$15.45	**2,260**
7	2023	69,000	2024	0	215,300	2025	$14.69	**3,162**
8	2024	-1,800	2025	0	213,500	2026	$14.09	**3,008**
9	2025	113,500	2026	0	327,000	2027	$14.09	**4,607**
10	2026	0	2027	0	327,000	2028	$14.09	**4,607**
11	2027	0	2028	0	327,000	2029	$14.09	**4,607**
12	2028	0	2029	0	327,000	2030	$14.09	**4,607**
13	2029	0	2030	0	327,000	2031	$14.09	**4,607**
14	2030	0	2031	0	327,000	2032	$14.09	**4,607**
15	2031	0	2032	0	327,000	2033	$14.09	**4,607**
16	2032	0	2033	0	327,000	2034	$14.09	**4,607**
17	2033	0	2034	0	327,000	2035	$14.09	**4,607**
18	2034	0	2035	0	327,000	2036	$14.09	**4,607**
19	2035	0	2036	0	327,000	2037	$14.09	**4,607**
20	2036	0	2037	0	327,000	2038	$14.09	**4,607**
21	2037	0	2038	0	327,000	2039	$14.09	**4,607**
22	2038	0	2039	0	327,000	2040	$14.09	**4,607**
23	2039	0	2040	0	327,000	2041	$14.09	**4,607**
24	2040	0	2041	0	327,000	2042	$14.09	**4,607**
25	2041	0	2042	0	327,000	2043	$14.09	**4,607**
26	2042	0	2043	0	327,000	2044	$14.09	**4,607**
27	2043	0	2044	0	327,000	2045	$14.09	**4,607**
	Totals	**327,000**		**0**		**Future Value of Increment**		**98,261**

Notes:

1) Tax rates shown through the 2026 revenue year are actual per 2025 DOR Form PC-202 (Tax Increment Collection Worksheet).

Last year of actuals

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Village of Hortonville, Wisconsin

Tax Increment District No. 5

Cash Flow Projection - No Increment Sharing From TID No. 4

	Projected Revenues					Projected Expenditures												Balances			
Year	Tax Increments	Interest Earnings	Personal Property Aid	Debt Proceeds	**Total Revenues**	2026 GONs $1,195,000 Issue Total	2027 GONs $1,095,000 Dated Date: Principal	Est. Rate	Interest	2027 GONs $1,095,000 Issue Total	2029 GONs $415,000 Dated Date: Principal	Est. Rate	Interest	2029 GONs $415,000 Issue Total	Total Debt Service	Capital	Financing Costs	Ongoing Planning & Admin	**Total Expenditures**	Annual	Cumulative	Liabilities Outstanding	Year
							06/01/27				06/01/29												
2023	1,561				**1,561**	0				0				0	0			2,992	**2,992**	(1,431)	(22,510)	0	2023
2024	2,260				**2,260**	0				0				0	0			1,254	**1,254**	1,006	(21,503)	0	2024
2025	3,162		179		**3,341**	0				0				0	0			16,478	**16,478**	(13,137)	(34,640)	0	2025
2026	3,008		179	1,230,891	**1,234,078**	0				0				0	0	1,138,221	92,670	5,000	**1,235,891**	(1,813)	(36,453)	1,165,000	2026
2027	4,607		179	1,095,000	**1,099,786**	71,179	0	0.00%	0	0	0	0.00%	0	0	71,179	1,049,746	79,870	5,000	**1,205,794**	(106,008)	(142,461)	2,675,000	2027
2028	4,607		179	0	**4,786**	59,700	5,000	3.50%	62,434	67,434	0	0.00%	0	0	127,134	0	0	5,000	**132,134**	(127,348)	(269,809)	2,660,000	2028
2029	4,607		179		**4,786**	88,450	10,000	3.50%	43,783	53,783	0	0.00%	0	0	142,233	398,227	16,773	5,000	**562,233**	(557,447)	(827,255)	2,610,000	2029
2030	4,607		179		**4,786**	86,450	60,000	3.55%	42,543	102,543	10,000	3.65%	25,101	35,101	224,094			5,000	**229,094**	(224,308)	(1,051,563)	2,500,000	2030
2031	4,607		179		**4,786**	89,325	75,000	3.60%	40,128	115,128	20,000	3.70%	17,113	37,113	241,565			5,000	**246,565**	(241,779)	(1,293,342)	2,360,000	2031
2032	4,607		179		**4,786**	91,950	75,000	3.70%	37,390	112,390	20,000	3.80%	16,363	36,363	240,703			5,000	**245,703**	(240,917)	(1,534,259)	2,215,000	2032
2033	4,607		179		**4,786**	108,950	75,000	3.80%	34,578	109,578	20,000	3.90%	15,593	35,593	254,120			5,000	**259,120**	(254,334)	(1,788,593)	2,050,000	2033
2034	4,607		179		**4,786**	115,200	75,000	3.85%	31,709	106,709	20,000	3.95%	14,808	34,808	256,716			5,000	**261,716**	(256,930)	(2,045,523)	1,875,000	2034
2035	4,607		179		**4,786**	111,600	75,000	3.95%	28,784	103,784	20,000	4.05%	14,008	34,008	249,391			5,000	**254,391**	(249,605)	(2,295,128)	1,700,000	2035
2036	4,607		179		**4,786**	123,100	75,000	3.95%	25,821	100,821	20,000	4.05%	13,198	33,198	257,119			5,000	**262,119**	(257,333)	(2,552,461)	1,510,000	2036
2037	4,607		179		**4,786**	148,700	75,000	4.15%	22,784	97,784	20,000	4.25%	12,368	32,368	278,851			5,000	**283,851**	(279,065)	(2,831,526)	1,290,000	2037
2038	4,607		179		**4,786**	143,700	100,000	4.15%	19,153	119,153	35,000	4.25%	11,199	46,199	309,051			5,000	**314,051**	(309,265)	(3,140,792)	1,030,000	2038
2039	4,607		179		**4,786**	143,600	100,000	4.25%	14,953	114,953	35,000	4.35%	9,694	44,694	303,246			5,000	**308,246**	(303,460)	(3,444,252)	765,000	2039
2040	4,607		179		**4,786**	143,300	100,000	4.25%	10,703	110,703	35,000	4.35%	8,171	43,171	297,174			5,000	**302,174**	(297,388)	(3,741,640)	495,000	2040
2041	4,607		179		**4,786**	142,800	100,000	4.35%	6,403	106,403	35,000	4.45%	6,631	41,631	290,834			5,000	**295,834**	(291,048)	(4,032,687)	220,000	2041
2042	4,607		179		**4,786**	0	95,000	4.45%	2,114	97,114	35,000	4.55%	5,056	40,056	137,170			5,000	**142,170**	(137,384)	(4,170,071)	90,000	2042
2043	4,607		179		**4,786**	0	0	4.55%	0	0	35,000	4.65%	3,446	38,446	38,446			5,000	**43,446**	(38,660)	(4,208,732)	55,000	2043
2044	4,607		179		**4,786**	0	0	4.65%	0	0	35,000	4.75%	1,801	36,801	36,801			5,000	**41,801**	(37,015)	(4,245,747)	20,000	2044
2045	4,607		179		**4,786**	0	0	4.75%	0	0	20,000	4.85%	485	20,485	20,485			10,000	**30,485**	(25,699)	(4,271,446)	0	2045
Total (2026 - 2045)	**90,541**	**0**	**3,580**	**2,325,891**	**2,420,012**	**1,668,004**	**1,095,000**		**423,275**	**1,518,275**	**415,000**	**1**	**175,033**	**590,033**	**3,776,311**	**2,586,194**	**189,313**	**105,000**	**6,656,818**				**Total (2026 - 2045)**

Notes:

(agrees to 2025 audit)

1) 2026 G.O. Promissory Notes funded a portion of TID 5 projects including Main St downtown street paving construction projects, street lighting, and memorial square enhancements.

2) The 2027 and 2029 proposed GO Promissory Notes fund various TID 5 projects per the Village's CIP. Based on current projections, without additional development, and without TID 4 donations, the TID cannot support this debt and the Village will need to levy for payments - depicted in Donations cashflow.

PROJECTED CLOSURE YEAR

LEGEND:

CALLABLE MATURITIES

END OF EXP. PERIOD

EHLERS
PUBLIC FINANCE ADVISORS

Village of Hortonville, Wisconsin

Tax Increment District No. 5

Cash Flow Projection - Increment Sharing From TID No. 4

	Projected Revenues							Projected Expenditures												Balances			
								2026 GONs	2027 GONs $1,095,000			2027 GONs	2029 GONs $415,000			2028 GONs	Total						
Year	Tax Increments	Interest Earnings	Personal Property Aid	Debt Proceeds	TID 4 Increment Sharing	Levy to Support Debt	**Total Revenues**	$1,165,000 Issue Total	Dated Date: Principal	06/01/27 Est. Rate	Interest	$1,095,000 Issue Total	Dated Date: Principal	06/01/29 Est. Rate	Interest	$415,000 Issue Total	Debt Service	Capital	Financing Costs	Ongoing Planning & Administration	**Total Expenditures**	Annual	Cumulative	Liabilities Outstanding	Year
2023	1,561						**1,561**	0				0				0	0			2,992	**2,992**	(1,431)	(22,509)	0	2023
2024	2,260						**2,260**	0				0				0	0			16,478	**16,480**	(14,220)	(21,503)	0	2024
2025	3,162		179				**3,341**	0				0				0	0			16,478	**16,478**	(13,137)	(34,640)	0	2025
2026	3,008		179	1,230,891			**1,234,078**	0				0				0	0	1,138,221	92,670	5,000	**1,235,891**	(1,813)	(36,453)	1,165,000	2026
2027	4,607		179	1,095,000	88,670		**1,188,456**	71,179	0	0.00%	0	0				0	71,179	1,049,746	79,870	5,000	**1,205,794**	(17,338)	(53,791)	2,260,000	2027
2028	4,607		179		137,168		**141,954**	59,700	5,000	3.50%	62,434	67,434				0	127,134			5,000	**132,134**	9,820	(43,971)	2,245,000	2028
2029	4,607		179	415,000	189,402		**609,188**	88,450	10,000	3.50%	43,783	53,783	0	0.00%	0	0	142,233	398,227	16,773	5,000	**562,233**	46,956	2,985	2,610,000	2029
2030	4,607		179		79,545	144,763	**229,094**	86,450	60,000	3.55%	42,543	102,543	10,000	3.65%	25,101	35,101	224,094			5,000	**229,094**	(0)	2,985	2,500,000	2030
2031	4,607		179		92,477	149,302	**246,565**	89,325	75,000	3.60%	40,128	115,128	20,000	3.70%	17,113	37,113	241,565			5,000	**246,565**	0	2,985	2,360,000	2031
2032	4,607		179		96,540	144,376	**245,703**	91,950	75,000	3.70%	37,390	112,390	20,000	3.80%	16,363	36,363	240,703			5,000	**245,703**	0	2,985	2,215,000	2032
2033	4,607		179		95,637	158,697	**259,120**	108,950	75,000	3.80%	34,578	109,578	20,000	3.90%	15,593	35,593	254,120			5,000	**259,120**	0	2,985	2,050,000	2033
2034	4,607		179		89,956	166,974	**261,716**	115,200	75,000	3.85%	31,709	106,709	20,000	3.95%	14,808	34,808	256,716			5,000	**261,716**	0	2,985	1,875,000	2034
2035	4,607		179		84,759	164,846	**254,391**	111,600	75,000	3.95%	28,784	103,784	20,000	4.05%	14,008	34,008	249,391			5,000	**254,391**	0	2,985	1,700,000	2035
2036	4,607		179		89,821	167,512	**262,119**	123,100	75,000	3.95%	25,821	100,821	20,000	4.05%	13,198	33,198	257,119			5,000	**262,119**	0	2,985	1,510,000	2036
2037	4,607		179		60,753	218,312	**283,851**	148,700	75,000	4.15%	22,784	97,784	20,000	4.25%	12,368	32,368	278,851			5,000	**283,851**	0	2,985	1,290,000	2037
2038	4,607		179		221,553	87,712	**314,051**	143,700	100,000	4.15%	19,153	119,153	35,000	4.25%	11,199	46,199	309,051			5,000	**314,051**	0	2,985	1,030,000	2038
2039	4,607		179			303,246	**308,032**	143,600	100,000	4.25%	14,953	114,953	35,000	4.35%	9,694	44,694	303,246			5,000	**308,246**	(214)	2,770	765,000	2039
2040	4,607		179			297,174	**301,960**	143,300	100,000	4.25%	10,703	110,703	35,000	4.35%	8,171	43,171	297,174			5,000	**302,174**	(214)	2,557	495,000	2040
2041	4,607		179			290,834	**295,620**	142,800	100,000	4.35%	6,403	106,403	35,000	4.45%	6,631	41,631	290,834			5,000	**295,834**	(214)	2,343	220,000	2041
2042	4,607		179			137,170	**141,956**	0	95,000	4.45%	2,114	97,114	35,000	4.55%	5,056	40,056	137,170			5,000	**142,170**	(214)	2,129	90,000	2042
2043	4,607		179			38,446	**43,232**	0	0	4.55%	0	0	35,000	4.65%	3,446	38,446	38,446			5,000	**43,446**	(214)	1,915	55,000	2043
2044	4,607		179			36,801	**41,587**	0	0	4.65%	0	0	35,000	4.75%	1,801	36,801	36,801			5,000	**41,801**	(214)	1,701	20,000	2044
2045	4,607		179			20,485	**25,271**	0	0	4.75%	0	0	20,000	4.85%	485	20,485	20,485			10,000	**30,485**	(5,214)	(3,513)	0	2045
Total (2026 - 2045)	**90,541**	**0**	**3,580**	**2,740,891**	**1,326,281**	**2,526,651**	**6,687,944**	**1,668,004**	**1,095,000**		**423,275**	**1,518,275**	**415,000**		**175,033**	**590,033**	**3,776,311**	**2,586,194**	**189,313**	**105,000**	**6,656,818**				**Total (2026 - 2045)**

Notes:
(agrees to 2025 audit)
1) 2026 G.O. Promissory Notes funded a portion of TID 5 projects including Main St downtown street paving construction projects, street lighting, and memorial square enhancements.
2) The 2027 and 2029 proposed GO Promissory Notes fund various TID 5 projects per the Village's CIP. Based on current projections, without additional development, the TID cannot support this debt and the Village will need to levy for payments - shown in 'levy for debt' revenue.

PROJECTED CLOSURE YEAR

LEGEND:
CALLABLE MATURITIES
END OF EXP. PERIOD

EHLERS
PUBLIC FINANCE ADVISORS

Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 1 – Municipality and TID					
Co-muni code	Municipality		County	Due date	Report type
44136	HORTONVILLE		OUTAGAMIE	07/01/2026	ORIGINAL
TID number	TID type	TID name	Creation date	Mandatory termination date	Anticipated termination date
005	2	TID 5	03/02/2017	03/02/2045	N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	**$-21,503**

Section 3 – Revenue		Amount
Tax increment		$3,162
Investment income		$0
Debt proceeds		$0
Special assessments		$0
Shared revenue		$0
Sale of property		$0
Allocation from another TID		
TID number		$0
Developer guarantees		
Developer name		$0
Transfer from other funds		
Source		$0
Grants		
Source		$0
Other revenue		
Source	Personal Property Aid	$179
Total Revenue (deposits)		**$3,341**

Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 4 – Expenditures	Amount
Capital expenditures	$0
Administration	$116
Professional services	$16,211
Interest and fiscal charges	$0
DOR fees	$150
Discount on long-term debt	$0
Debt issuance costs	$0
Principal on long-term debt	$0
Environmental costs	$0
Real property assembly costs	$0
Allocation to another TID	
TID number	$0
Developer grants	
Developer name N/A	$0
Transfer to other funds	
Fund	$0
Other expenditures	
Name	$0
Total Expenditures	**$16,477**

Section 5 – Ending Balance	Amount
TID fund balance at end of year	**$-34,639**
Future costs	**$4,981,537**
Future revenue	**$4,995,299**
Surplus or deficit	**$-20,877**

Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
003	$0	$0	$0	$0
004	$0	$0	$0	$0
005	$0	$0	$0	$0
006	$451,600	$0	$-2,800	$448,800
Total	**$451,600**	**$0**	**$-2,800**	**$448,800**

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
003	$0	$379,550,300	0.00	$1,179,143	$0
004	$0	$379,550,300	0.00	$1,179,143	$0
005	$0	$379,550,300	0.00	$1,179,143	$0
006	$448,800	$379,550,300	0.12	$1,179,143	$1,415
Total	**$448,800**	**$379,550,300**	**0.12**	**$1,179,143**	**$1,415**

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per $100,000
$0	$0

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2024	003	$0	$338,628,100	0.00	$1,163,339	$0
2024	004	$-2,600	$338,628,100	0.00	$1,163,339	$0
2024	005	$0	$338,628,100	0.00	$1,163,339	$0
2024	006	$647,900	$338,628,100	0.19	$1,163,339	$2,210
2024	**Total**	**$645,300**	**$338,628,100**	**0.19**	**$1,163,339**	**$2,210**
2023	003	$0	$291,437,100	0.00	$1,114,610	$0
2023	004	$10,150,000	$291,437,100	3.48	$1,114,610	$38,788
2023	005	$46,800	$291,437,100	0.02	$1,114,610	$223
2023	006	$249,200	$291,437,100	0.09	$1,114,610	$1,003
2023	**Total**	**$10,446,000**	**$291,437,100**	**3.59**	**$1,114,610**	**$40,014**

Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 7 – Contact Information	
Contact name **JANE BOOTH**	Contact title **Clerk-Treasurer**
Contact email **clerktreas@vohortonville.com**	Contact phone **(920) 779-6011**

October 21, 2026

ANNUAL TAX INCREMENTAL DISTRICT REPORT FOR:

Village of Hortonville, WI

Tax Incremental District No. 6

EHLERS
PUBLIC FINANCE ADVISORS

Prepared by:

Ehlers
N19W24400 Riverwood Drive,
Suite 100
Waukesha, WI 53188

BUILDING COMMUNITIES. IT'S WHAT WE DO.

Annual Tax Incremental District Report

Hortonville, Wisconsin
Tax Incremental District No. 6

Purpose:

State law requires municipalities with an active Tax Incremental District (TID) to electronically file an Annual Report for each TID by July 1 of each calendar year. This is a summary of that filing to be used at the annually required meeting of the standing Joint Review Board.

District Summary:

Tax Incremental District No. 6 ("District") was created on September 22, 2022 as Mixed-Use District. The TID has not been previously amended. A portion of TID 6 overlaps the existing TID 3 boundary.

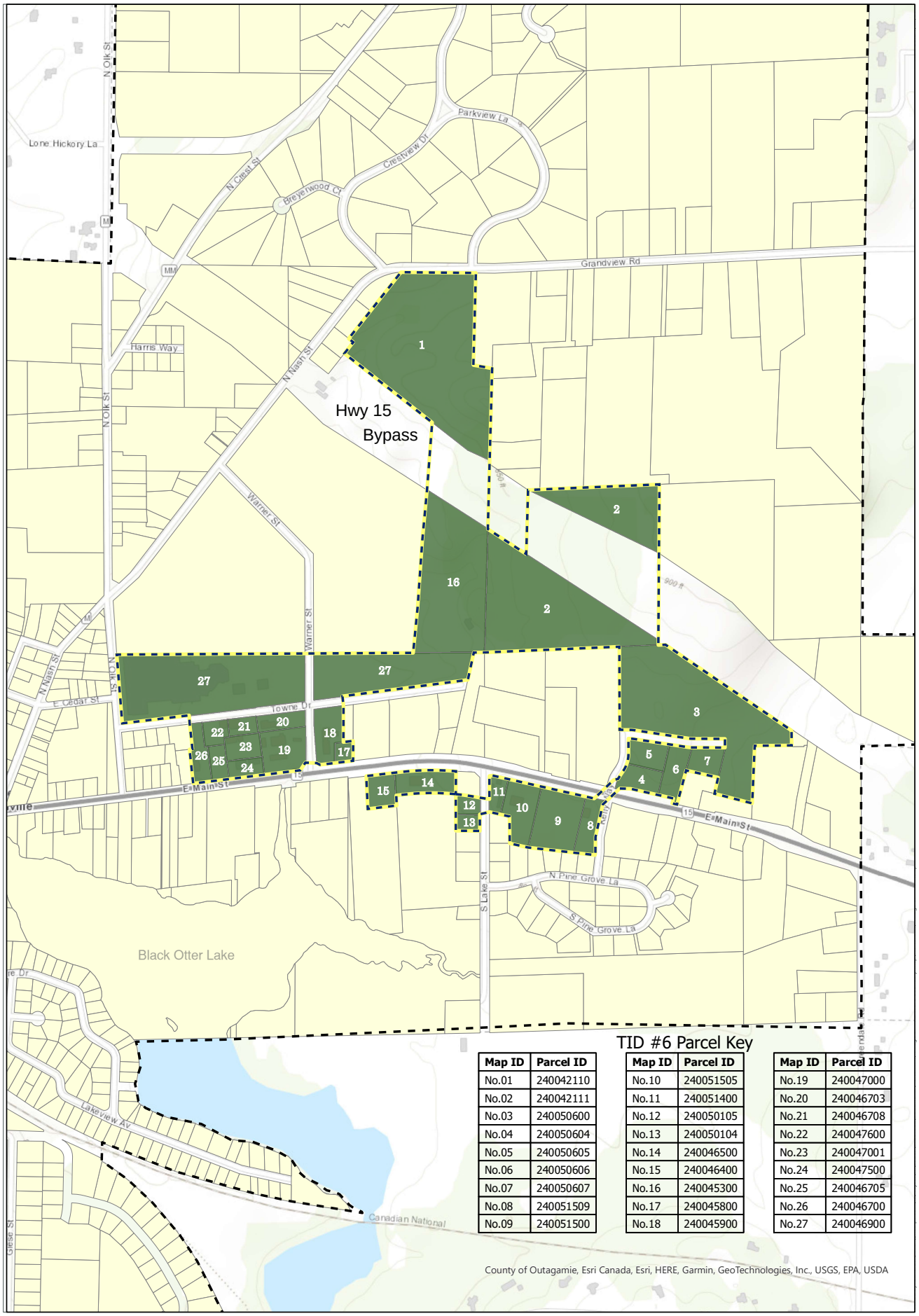
The TID has an expenditure period that ends on September 22, 2037 and has a mandatory termination date of September 22, 2042, with final increment collection in 2043.

Background Data:

Base Value	$5,928,500
Incremental Value (as of January 1, 2026)	$16,117,200
Year End Fund Balance (2025)	$76,614
Projected Closure	2042

*The Village expects to make additional projects costs through the end of the District's expenditure period, all of which are not yet depicted. The projected closure year identified is based on maximum life.

Notes:	The Village entered into an agreement with a developer for the construction of 32 new single-family homes on the parcel located just north of the bypass in 2024. The project began in 2025 and is expected to be completed by 2027. The developer will receive 65% of the revenue generated from improvements, while the Village is responsible for extending water and sewer services, urbanizing the south side of Grandview Road, and purchasing 5 acres of the property at cost, which contains the majority of Ledge Rock. In 2025, the Village issued $215K in GO Notes for the Terrace Manor project. In 2026, the Village issued GO Notes, which funded a portion of the planned Alonzo Park entrance project. In 2027, the TID plans to fund the remainder needed to support that project, and continue with the pavilion in 2028. This is depicted by the financings in the cashflow projection. In 2028, The Village is beginning a project on the East segment of STH 15, which overlaps a portion of TID 3. Both TIDs 3 and 6 will pay towards this project, pending available increment. This is depicted by 2028 GO notes in the cashflow.
Joint Review Board Action:	Resolution acknowledging filing of Annual TID Report and compliance with annual meeting requirements.
Attachments:	• TID Boundary Map • TID Development Assumptions • TID Increment Projection & Cash Flow (Detail) • State Submittal (DOR Form PE-300)



TID #6 Parcel Key

Map ID	Parcel ID
No.01	240042110
No.02	240042111
No.03	240050600
No.04	240050604
No.05	240050605
No.06	240050606
No.07	240050607
No.08	240051509
No.09	240051500

Map ID	Parcel ID
No.10	240051505
No.11	240051400
No.12	240050105
No.13	240050104
No.14	240046500
No.15	240046400
No.16	240045300
No.17	240045800
No.18	240045900

Map ID	Parcel ID
No.19	240047000
No.20	240046703
No.21	240046708
No.22	240047600
No.23	240047001
No.24	240047500
No.25	240046705
No.26	240046700
No.27	240046900

Legend

- Outagmie County Parcel
- TID No. 6 Parcels
- TID Boundary
- Village Boundary

N 0 250 500 Feet

BOUNDARY MAP

TID #6 BOUNDARY

VILLAGE OF HORTONVILLE
OUTAGAMIE COUNTY, WI

Village of Hortonville, Wisconsin

Tax Increment District No. 6

Development Assumptions

Construction Year		Actual	Subdivsion Improvements[1]	Subdivsion Land	**Annual Total**	Construction Year	
Estimated Value per Home			$320,000				
Previous Years		16,117,200					
1	2022	1,044,400			**1,044,400**	2022	1
2	2023	1,461,400			**1,461,400**	2023	2
3	2024	(371,800)			**(371,800)**	2024	3
4	2025	13,983,200			**13,983,200**	2025	4
5	2026		1,024,000		**1,024,000**	2026	5
6	2027				**0**	2027	6
7	2028				**0**	2028	7
8	2029				**0**	2029	8
9	2030				**0**	2030	9
10	2031				**0**	2031	10
11	2032				**0**	2032	11
12	2033				**0**	2033	12
13	2034				**0**	2034	13
14	2035				**0**	2035	14
15	2036				**0**	2036	15
16	2037				**0**	2037	16
17	2038				**0**	2038	17
18	2039				**0**	2039	18
19	2040				**0**	2040	19
20	2041				**0**	2041	20
	Totals	**16,117,200**	**1,024,000**	**0**	**17,141,200**		

Notes:

1.) 32 homes planned for subdivision from 2025-2026. 90% done in 2025 (as of 1/1/2026), the remaining 10% will be completed in 2026 (as of 1/1/2027).

Village of Hortonville, Wisconsin

Tax Increment District No. 6

Tax Increment Projection Worksheet

Type of District	Mixed Use	
District Creation Date	September 22, 2022	
Valuation Date	Jan 1,	2022
Max Life (Years)	20	
Expenditure Period/Termination	15	9/22/2037
Revenue Periods/Final Year	20	2043
Extension Eligibility/Years	Yes	3
Eligible Recipient District	No	

Base Value	5,928,500
Economic Change Factor	0.00%
Apply to Base Value	**No**
Base Tax Rate	$14.09
Rate Adjustment Factor	0.00%

	Construction Year	Value Added	Valuation Year	Economic Change	Total Increment	Revenue Year	Tax Rate[1]	Tax Increment
1	2022	1,044,400	2023	0	1,044,400	2024	$15.45	**16,134**
2	2023	1,461,400	2024	0	2,505,800	2025	$14.69	**36,803**
3	2024	-371,800	2025	0	2,134,000	2026	$14.09	**30,068**
4	2025	13,983,200	2026	0	16,117,200	2027	$14.09	**227,090**
5	2026	1,024,000	2027	0	17,141,200	2028	$14.09	**241,518**
6	2027	0	2028	0	17,141,200	2029	$14.09	**241,518**
7	2028	0	2029	0	17,141,200	2030	$14.09	**241,518**
8	2029	0	2030	0	17,141,200	2031	$14.09	**241,518**
9	2030	0	2031	0	17,141,200	2032	$14.09	**241,518**
10	2031	0	2032	0	17,141,200	2033	$14.09	**241,518**
11	2032	0	2033	0	17,141,200	2034	$14.09	**241,518**
12	2033	0	2034	0	17,141,200	2035	$14.09	**241,518**
13	2034	0	2035	0	17,141,200	2036	$14.09	**241,518**
14	2035	0	2036	0	17,141,200	2037	$14.09	**241,518**
15	2036	0	2037	0	17,141,200	2038	$14.09	**241,518**
16	2037	0	2038	0	17,141,200	2039	$14.09	**241,518**
17	2038	0	2039	0	17,141,200	2040	$14.09	**241,518**
18	2039	0	2040	0	17,141,200	2041	$14.09	**241,518**
19	2040	0	2041	0	17,141,200	2042	$14.09	**241,518**
20	2041	0	2042	0	17,141,200	2043	$14.09	**241,518**
Totals		**17,141,200**		**0**		**Future Value of Increment**		**4,174,383**

Notes:

1) Tax rates shown through the 2026 revenue year are actual per 2025 DOR Form PC-202 (Tax Increment Collection Worksheet).

Last year of actuals

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Village of Hortonville, Wisconsin

Tax Increment District No. 6

Cash Flow Projection

	Projected Revenues					Projected Expenditures															Balances			
Year	Tax Increments	Misc.	Personal Property Aid	Long-Term Debt	**Total Revenues**	Promissory Note $66,667 Issue Total	2025 GON $215,007 Issue Total	2026 GONs $205,000 Issue Total	2027 GONs $210,000 Dated Date: 06/01/27 Principal	Est. Rate	Interest	2027 GONs $210,000 Issue Total	2028 GONs $405,000 Dated Date: 06/01/28 Principal	Est. Rate	Interest	2028 GONs $405,000 Issue Total	Total Debt Service	MRO #1 2024	Capital Costs[1]	Financing Costs	Ongoing Planning & Admin	**Total Expenditures**	Annual	Cumulative	Liabilities Outstanding	Year
2022	0				**0**	0	0	0				0				0	0				18,753	**18,753**	(18,753)	(18,753)	0	2022
2023	0			66,667	**66,667**	2,983	0	0				0				0	2,983				470	**3,453**	63,214	44,461	1,651,599	2023
2024	16,134				**16,134**	4,200	0	0				0				0	4,200	0			47,140	**51,340**	(35,206)	9,255	1,651,599	2024
2025	36,803	160	4,324	215,007	**256,294**	36,591	4,667	0				0				0	41,258	0	104,447		43,230	**188,935**	67,359	76,614	1,829,879	2025
2026	30,068		4,324	222,936	**257,328**	33,526	28,001	0				0				0	61,527	0	200,000	22,936	5,000	**289,462**	(32,135)	44,480	1,985,500	2026
2027	227,090		4,324	210,000	**441,414**	0	28,001	18,769	0	0.00%	0	0				0	46,769	84,404	198,500	23,934	5,000	**358,608**	82,806	127,286	2,088,410	2027
2028	241,518		4,324	405,000	**650,842**	0	28,001	14,375	10,000	3.50%	11,615	21,615	0	0.00%	0	0	63,991	93,783	380,051	24,949	5,000	**567,774**	83,068	210,354	2,365,970	2028
2029	241,518		4,324		**245,842**	0	28,001	28,750	10,000	3.50%	7,798	17,798	20,000	3.55%	22,779	42,779	117,327	93,783			5,000	**216,110**	29,732	240,086	2,202,450	2029
2030	241,518		4,324		**245,842**	0	28,001	32,625	10,000	3.55%	7,445	17,445	20,000	3.60%	15,260	35,260	113,331	93,783			5,000	**212,114**	33,728	273,814	2,032,817	2030
2031	241,518		4,324		**245,842**	0	28,001	31,375	15,000	3.60%	6,998	21,998	20,000	3.65%	14,535	34,535	115,908	93,783			5,000	**214,691**	31,151	304,965	1,857,008	2031
2032	241,518		4,324		**245,842**	0	28,001	30,125	15,000	3.70%	6,450	21,450	25,000	3.75%	13,701	38,701	118,277	93,783			5,000	**217,060**	28,782	333,747	1,674,971	2032
2033	241,518		4,324		**245,842**	0	28,001	28,875	15,000	3.80%	5,888	20,888	25,000	3.85%	12,751	37,751	115,514	93,783			5,000	**214,297**	31,545	365,292	1,491,607	2033
2034	241,518		4,324		**245,842**	0	28,001	27,625	15,000	3.85%	5,314	20,314	25,000	3.90%	11,783	36,783	112,722	93,783			5,000	**211,505**	34,337	399,629	1,306,857	2034
2035	241,518		4,324		**245,842**	0	23,389	26,500	15,000	3.95%	4,729	19,729	25,000	4.00%	10,795	35,795	105,413	93,783			5,000	**204,196**	41,646	441,275	1,125,264	2035
2036	241,518		4,324		**245,842**	0	0	25,500	15,000	3.95%	4,136	19,136	40,000	4.00%	9,495	49,495	94,131	93,783			5,000	**192,914**	52,928	494,202	951,481	2036
2037	241,518		4,324		**245,842**	0	0	0	15,000	4.15%	3,529	18,529	60,000	4.20%	7,435	67,435	85,964	93,783			5,000	**184,747**	61,095	555,298	782,698	2037
2038	241,518		4,324		**245,842**	0	0	0	15,000	4.15%	2,906	17,906	60,000	4.20%	4,915	64,915	82,821	93,783			5,000	**181,604**	64,238	619,535	613,915	2038
2039	241,518		4,324		**245,842**	0	0	0	15,000	4.25%	2,276	17,276	60,000	4.30%	2,365	62,365	79,641	93,783			5,000	**178,424**	67,418	686,953	445,132	2039
2040	241,518		4,324		**245,842**	0	0	0	15,000	4.25%	1,639	16,639	25,000	4.30%	538	25,538	42,176	93,783			5,000	**140,959**	104,883	791,836	311,349	2040
2041	241,518		4,324		**245,842**	0	0	0	15,000	4.35%	994	15,994	0	4.40%	0	0	15,994	93,783			5,000	**114,777**	131,065	922,901	202,566	2041
2042	241,518		4,324		**245,842**	0	0		15,000	4.45%	334	15,334	0	4.50%	0	0	15,334	93,783			5,000	**114,117**	131,725	1,054,626	93,783	2042
2043	241,518		4,324		**245,842**	0	0		0	4.55%	0	0	0	4.60%	0	0	0	93,783			5,000	**98,783**	147,059	1,201,685	0	2043
Totals (2026 - 2043)	**4,121,446**	**0**	**77,832**	**837,936**	**5,037,214**	**33,526**	**275,395**	**264,519**	**210,000**		**72,049**	**282,049**	**405,000**		**126,352**	**531,352**	**1,386,840**	**1,584,932**	**778,551**	**71,819**	**90,000**	**3,912,142**				Totals (2026 - 2043)

Notes:
1.) 2025 Capital Outlay is due to land purchase.
2.) 2025 GO Note was taken out for Terrace Mannor
3.) 2026 GO Note funded a portion of the Alonzo Park Entrance project for TID 6.
4.) Proposed 2027 GONs fund the remaining portion of the Alonzo Park Entrance project, and 2028 GONs fund the remaining pavilion project along with a portion of the East Segment of the STH 15 project

*MRO #1 is for the Subdivision Development, construction 2025-2027. 65% of increment from this development is paid back to Developer (PAYGO).

PROJECTED CLOSURE YEAR

LEGEND:

END OF EXP. PERIOD

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Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 1 – Municipality and TID					
Co-muni code	Municipality		County	Due date	Report type
44136	**HORTONVILLE**		**OUTAGAMIE**	**07/01/2026**	**ORIGINAL**
TID number	TID type	TID name	Creation date	Mandatory termination date	Anticipated termination date
006	**6**		**09/22/2022**	**09/22/2042**	**N/A**

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	**$9,255**

Section 3 – Revenue		Amount
Tax increment		$36,803
Investment income		$0
Debt proceeds		$215,007
Special assessments		$0
Shared revenue		$0
Sale of property		$0
Allocation from another TID		
TID number		$0
Developer guarantees		
Developer name		$0
Transfer from other funds		
Source		$0
Grants		
Source		$0
Other revenue		
Source	Personal Property Aid, misc. audit revenue	$4,484
Total Revenue (deposits)		**$256,294**

Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 4 – Expenditures	Amount
Capital expenditures	$0
Administration	$926
Professional services	$42,153
Interest and fiscal charges	$4,530
DOR fees	$150
Discount on long-term debt	$0
Debt issuance costs	$0
Principal on long-term debt	$36,727
Environmental costs	$0
Real property assembly costs	$0
Allocation to another TID	
TID number	$0
Developer grants	
Developer name n/a	$0
Transfer to other funds	
Fund	$0
Other expenditures	
Name Land Acquisition	$104,447
Total Expenditures	**$188,933**

Section 5 – Ending Balance	Amount
TID fund balance at end of year	**$76,616**
Future costs	**$4,132,663**
Future revenue	**$4,136,536**
Surplus or deficit	**$80,489**

Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
003	$0	$0	$0	$0
004	$0	$0	$0	$0
005	$0	$0	$0	$0
006	$451,600	$0	$-2,800	$448,800
Total	**$451,600**	**$0**	**$-2,800**	**$448,800**

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
003	$0	$379,550,300	0.00	$1,179,143	$0
004	$0	$379,550,300	0.00	$1,179,143	$0
005	$0	$379,550,300	0.00	$1,179,143	$0
006	$448,800	$379,550,300	0.12	$1,179,143	$1,415
Total	**$448,800**	**$379,550,300**	**0.12**	**$1,179,143**	**$1,415**

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per $100,000
$0	$0

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2024	003	$0	$338,628,100	0.00	$1,163,339	$0
2024	004	$-2,600	$338,628,100	0.00	$1,163,339	$0
2024	005	$0	$338,628,100	0.00	$1,163,339	$0
2024	006	$647,900	$338,628,100	0.19	$1,163,339	$2,210
2024	**Total**	**$645,300**	**$338,628,100**	**0.19**	**$1,163,339**	**$2,210**
2023	003	$0	$291,437,100	0.00	$1,114,610	$0
2023	004	$10,150,000	$291,437,100	3.48	$1,114,610	$38,788
2023	005	$46,800	$291,437,100	0.02	$1,114,610	$223
2023	006	$249,200	$291,437,100	0.09	$1,114,610	$1,003
2023	**Total**	**$10,446,000**	**$291,437,100**	**3.59**	**$1,114,610**	**$40,014**

Form PE-300	TID Annual Report	2025 WI Dept of Revenue

Section 7 – Contact Information	
Contact name **JANE BOOTH**	Contact title **Clerk-Treasurer**
Contact email **clerktreas@vohortonville.com**	Contact phone **(920) 779-6011**