Town of Fortville Redevelopment Commission

Remaining Financial Commitments - TIF (Fund 2216 - Economic Development Operating)

November 14, 2023

				REMAINING COMMITMENTS						
Commitment	**Pledged**	**Date Pledged**	**Paid**	**Year 2023**	**Year 2024**	**Year 2025**	**Year 2026**	**Year 2027**	**Years 2028-2039**	**TOTAL REMAINING**
SR 67 Traffic Signal & Signage Upgrades @ Maple/Main, Garden/Vitality	$15,000.00	N/A	$4,966.15	$10,033.85	$0.00	$0.00	$0.00	$0.00	$0.00	$10,033.85
Marketing	$5,000.00	N/A	$2,246.99	$2,753.01	$0.00	$0.00	$0.00	$0.00	$0.00	$2,753.01
MVAH/Madison Lofts Bond (Tax Abatement)	$671,300.00	N/A	$0.00	$0.00	$0.00	$42,820.00	$44,820.00	$44,820.00	$538,840.00	$671,300.00
INDOT Broadway Streetscape & Redesign - Local Share	$500,000.00	N/A	$433,734.14	$66,265.86	$0.00	$0.00	$0.00	$0.00	$0.00	$66,265.86
Scooter's Coffee - Old SR 67 Repair	$100,352.76	N/A	$0.00	$100,352.76	$0.00	$0.00	$0.00	$0.00	$0.00	$100,352.76
RDC Façade Repair Program - Non-allocated funds (of original $75k)	$40,135.00	N/A	$0.00	$0.00	$40,135.00	$0.00	$0.00	$0.00	$0.00	$40,135.00
South Madison - Property Acquisition	$80,500.00	N/A	$0.00	$80,500.00	$0.00	$0.00	$0.00	$0.00	$0.00	$80,500.00
FAI Landmark Park Plan	$20,000.00	12/15/22	$1,530.00	$18,470.00	$0.00	$0.00	$0.00	$0.00	$0.00	$18,470.00
Fortville Police - Defibrillators - Until 12/31/23	$50,000.00	8/17/23	$0.00	$50,000.00	$0.00	$0.00	$0.00	$0.00	$0.00	$50,000.00
TOTAL	**$1,482,287.76**		**$442,477.28**	**$328,375.48**	**$40,135.00**	**$42,820.00**	**$44,820.00**	**$44,820.00**	**$538,840.00**	**$1,039,810.48**

TOTAL RDC FUNDS:	**$2,603,282.30**
TOTAL RDC YEARLY INCOME (2021):	**$889,699.26**
TOTAL RDC YEARLY INCOME (2022):	**$1,141,592.90**
TOTAL RDC YEARLY INCOME PROJECTED (2023):	**$1,500,000.00**
Non-Committed Available Funds (excludes MVAH Madison Lofts Tax Abatement):	**$2,234,771.82**

Prepared by: Adam Zaklikowski, Planning & Building Director