

# Town of Fortville Redevelopment Commission

Remaining Financial Commitments - TIF (Fund 2216 - Economic Development Operating)

November 14, 2023



Commitment	Pledged	Date Pledged	Paid	REMAINING COMMITMENTS						TOTAL REMAINING	
				Year 2023	Year 2024	Year 2025	Year 2026	Year 2027	Years 2028-2039		
SR 67 Traffic Signal & Signage Upgrades @ Maple/Main, Garden/Vitality	\$15,000.00	N/A	\$4,966.15	\$10,033.85	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,033.85
Marketing	\$5,000.00	N/A	\$2,246.99	\$2,753.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,753.01
MVAH/Madison Lofts Bond (Tax Abatement)	\$671,300.00	N/A	\$0.00	\$0.00	\$0.00	\$42,820.00	\$44,820.00	\$44,820.00	\$538,840.00	\$0.00	\$671,300.00
INDOT Broadway Streetscape & Redesign - Local Share	\$500,000.00	N/A	\$433,734.14	\$66,265.86	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$66,265.86
Scooter's Coffee - Old SR 67 Repair	\$100,352.76	N/A	\$0.00	\$100,352.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100,352.76
RDC Façade Repair Program - Non-allocated funds (of original \$75k)	\$40,135.00	N/A	\$0.00	\$0.00	\$40,135.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,135.00
South Madison - Property Acquisition	\$80,500.00	N/A	\$0.00	\$80,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$80,500.00
FAI Landmark Park Plan	\$20,000.00	12/15/22	\$1,530.00	\$18,470.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$18,470.00
Fortville Police - Defibrillators - Until 12/31/23	\$50,000.00	8/17/23	\$0.00	\$50,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000.00
<b>TOTAL</b>	<b>\$1,482,287.76</b>		<b>\$442,477.28</b>	<b>\$328,375.48</b>	<b>\$40,135.00</b>	<b>\$42,820.00</b>	<b>\$44,820.00</b>	<b>\$44,820.00</b>	<b>\$538,840.00</b>		<b>\$1,039,810.48</b>

<b>TOTAL RDC FUNDS:</b>	<b>\$2,603,282.30</b>
<b>TOTAL RDC YEARLY INCOME (2021):</b>	<b>\$889,699.26</b>
<b>TOTAL RDC YEARLY INCOME (2022):</b>	<b>\$1,141,592.90</b>
<b>TOTAL RDC YEARLY INCOME PROJECTED (2023):</b>	<b>\$1,500,000.00</b>
<b>Non-Committed Available Funds (excludes MVAH Madison Lofts Tax Abatement):</b>	<b>\$2,234,771.82</b>

Prepared by: Adam Zaklikowski, Planning & Building Director