

Mayor
ANTHONY TALERICO, JR.

Council
VIRGINIA M. EAST, President
DANIELLE M. JONES
MEIR ARAMAN
CARL LAWSON
CANDACE M. FAUST
MARIA GRAZIA ESCALANTE



BOROUGH OF EATONTOWN
47 Broad Street
Eatontown, New Jersey 07724

AGENDA
Mayor and Council
Wednesday, December 17, 2025

Borough Administrator
WILLIAM P. LUCIA III

Borough Clerk
TRINA LINDSEY

Borough Attorney
ANDREW BAYER

Borough Engineer
EDWARD HERRMAN

This meeting has been advertised in accordance with the Open Public Meetings Act: A notice of the meeting has been published in the Asbury Park Press, Star Ledger and the Link News, posted on the bulletin board in the lobby of Borough Hall, and posted to the Borough website. Public Comment is welcome at any time.

REGULAR MEETING 7:00 pm (or as soon thereafter)

1. Roll Call
2. **APPROVAL OF MINUTES (vv)**
 - A. Regular/Closed Session Minutes - 12/3/2025
3. **COMMUNICATIONS**
 - A. Borough of Highlands, Resolution 25-209 – Opposing the closure or relocation of Monmouth Medical Center Hospital in Long Branch
4. **MAYOR REPORT**
5. **REPORTS OF COMMITTEES**
 - A. **EMERGENCY SERVICES** - Council President East
 - B. **FINANCE & ORDINANCE** - Councilmember Jones
 - C. **POLICE, PUBLIC LIGHTS & PARKING** - Councilmember Araman
 - D. **PARKS & RECREATION** - Councilmember Lawson
 - E. **PUBLIC WORKS & INSURANCE** - Councilmember Faust
 - F. **PUBLIC BUILDINGS & TENANTS RIGHTS** - Councilmember Escalante
6. **ADMINISTRATOR'S REPORT** - Administrator Lucia
7. **OLD BUSINESS** - None
8. **PUBLIC COMMENT ON AGENDA ITEMS ONLY**
9. **BILLS & CLAIMS & BI-WEEKLY PAYROLL (vv)**
10. **NEW BUSINESS**
 - A. **CONSENT AGENDA RESOLUTIONS (rc)**
(All matters listed hereunder are considered to be routine in nature and will be enacted in one motion. Any person may request an item be removed for separate consideration).

- 1) **Resolution 286-2025** – Authorizing tax sale certificate redemptions
- 2) **Resolution 287-2025** – Authorizing Change Order No. 1 to S. Brothers, Inc. for the Industrial Way West Improvements Phases 4 & 5
- 3) **Resolution 288-2025** – Approving memorandum of agreement with Fort Monmouth Economic Revitalization Authority
- 4) **Resolution 289-2025** – Authorizing Shared Services Agreement between the Borough of Eatontown and the County of Monmouth for Monmouth County to serve as the Public Safety Answering Point on behalf of the Borough
- 5) **Resolution 290-2025** – Authorizing release of escrow funds for 373 South Holdings, LLC, Block 1401, Lots 20 and 20.01
- 6) **Resolution 291-2025** – Authorizing reimbursement for attendance at the 2025 NJ Firemen's Relief Association Convention
- 7) **Resolution 292-2025** - Authorizing the issuance and sale of non-recourse redevelopment area bonds (downtown village redevelopment project) of the Borough of Eatontown, in the County of Monmouth, New Jersey, in an aggregate principal amount not to exceed \$55,000,000 and providing for their sale
- 8) **Resolution 293-2025** – Resolution to approve 2025 Budget Appropriation Transfer #2

B. CONSENT AGENDA MOTIONS (vv)

- 1) Acceptance of Tax Collector Report, November 2025
- 2) Acceptance of Planning/Zoning Report, November 2025

C. DISCUSSION ITEM

- 1) Opting out of the Assessment Demonstration Program

11. REMARKS OF COUNCIL AND CITIZENS

12. CLOSED SESSION

A. Resolution 294-2025

1. Contract Negotiations

13. ADJOURNMENT (vv)

***The 2026 Reorganization Meeting will be held
Thursday, January 1, 2026 @ Noon***

December 16, 2025
12:29 PM

BOROUGH OF EATONTOWN
Bill List By Vendor Id

Page No: 1

P.O. Type: All
Range: First to Last
Format: Condensed
Vendors: All
Rcvd Batch Id Range: First to Last
Include Non-Budgeted: Y
Open: N Paid: N Void: N
Rcvd: Y Held: Y Aprv: N
Bid: Y State: Y Other: Y Exempt: Y

Vendor #	Name	PO #	PO Date	Description	Status	Amount	Void Amount	Contract	PO Type
ACTI0005 ACTION UNIFORM CO, LLC									
		25-02673	11/18/25	FIRE DEPT UNIFORM ALTERATIONS	Open	121.00	0.00		
		25-02683	11/19/25	New Hire Uniforms Baumbach	Open	1,165.00	0.00		
		25-02684	11/19/25	Davis Uniform	Open	390.00	0.00		
		25-02685	11/19/25	Schou Uniform	Open	313.50	0.00		
		25-02686	11/19/25	Baumbach Uniform	Open	42.00	0.00		
		25-02689	11/19/25	Auerbach Sgt Uniform	Open	98.00	0.00		
		25-02690	11/19/25	Healy Remove Capt Bar add Star	Open	6.00	0.00		
		25-02691	11/19/25	Kirschenbaum Sgt Uniforms	Open	84.00	0.00		
		25-02692	11/19/25	Mulholland Capt Uniforms	Open	32.00	0.00		
		25-02693	11/19/25	Williams Lt Uniforms	Open	52.00	0.00		
						2,303.50			
AHFE001 ALL HANDS FIRE EQUIPMENT									
		25-02008	09/04/25	FIRE DEPT HELMET SHIELDS	Open	948.00	0.00		
		25-02473	10/24/25	FIRE DEPARTMENT SUPPLIES	Open	643.34	0.00		
						1,591.34			
AMAZ001 AMAZON.COM SERVICES, INC									
		25-01906	08/22/25	EATONTOWN DAY OPEN PURCHASE	Open	366.95	0.00		B
		25-02517	10/29/25	GRINCH HERSHEY KISSES	Open	399.32	0.00		
		25-02548	11/04/25		Open	190.94	0.00		
		25-02632	11/13/25	HISTORICAL SUPPLIES	Open	249.58	0.00		
						1,206.79			
AMERI022 AMERICAN TAX LIEN FUND LLC									
		25-02424	10/21/25	LIEN 25-00048	Open	1,431.70	0.00		
		25-02445	10/22/25	Lien 25-00014 Redemption	Open	1,442.66	0.00		
						2,874.36			
AOC001 ALLIED OIL LLC									
		25-02658	11/17/25	DYED ULSD 10.01.25	Open	8,692.57	0.00		
APP002 GANNETT NJ NEWSPAPERS									
		25-02062	09/11/25	Legal Advertisements	Open	11.44	0.00		B
ARH001 ADAMS, REHMANN HEGGAN ASSOC INC									
		25-01220	05/28/25	ADMINISTRATION CLOSE OUT WOLCO	Open	12,376.00	0.00		B
ARTIC005 ARTIC FALLS SPRING WATER INC									
		25-02128	09/18/25	FACILITIES SUPPORT HYDRO/COFF	Open	297.00	0.00		B
ATS001 ATLANTIC TREE EXPERTS CO.									
		25-02448	10/23/25	GRANT AVE - ACROSS FROM VETTER	Open	600.00	0.00		
ATTM002 AT&T MOBILITY - 287306454448									
		25-02933	12/15/25	PUBLIC WORK/BORO CELL SERVICE	Open	375.06	0.00		

Vendor #	Name	PO #	PO Date	Description	Status	Amount	Void Amount	Contract	PO Type
ATTM003	AT&T MOBILE 287306454309								
		25-02947	12/16/25	POLICE/BORO CELL PHONE USAGE	Open	3,435.99	0.00		
BAND001	BANDAG, INC								
		25-02129	09/19/25	OPEN FOR 2025	Open	1,229.60	0.00		B
		25-02409	10/20/25	PD CARS & PICK UPS	Open	3,796.64	0.00		
		25-02413	10/20/25	LOADER TIRES	Open	6,378.52	0.00		
		25-02477	10/24/25	FIRE DEPARTMENT TIRES	Open	2,800.00	0.00		
						14,204.76			
BELEN005	BELEN PACHECO LOPEZ								
		25-00216	01/22/25	RECREATION REIMBURSEMENT	Open	190.00	0.00		
BELOP005	BELO PIZZERIA								
		25-02540	11/03/25	Dec 3 2025 Holiday Party ROID	Open	357.18	0.00		
BOE001	EATONTOWN BOARD OF EDUCATION								
		25-02526	10/31/25	SHARED SERVICE FOR BUSING	Open	14,018.33	0.00		
BRUN001	MARTIN R. BRUNO								
		25-02904	12/10/25	MEDICARE REIMBURSEMENT 2024	Open	2,935.20	0.00		
CAPIC001	RONALD CAPICHANA								
		25-02569	11/05/25	DJ Tree Lighting 12.5.25	Open	250.00	0.00		
CIVIC005	CIVICPLUS LLC								
		25-02166	09/24/25	BORO WEBSITE	Open	6,459.54	0.00		
CLE001	JOHN CLEARY								
		25-02664	11/17/25	EYEGLASS REIMBURSEMENT RETIREE	Open	388.96	0.00		
CMAUT005	C&M AUTO PARTS LLC								
		25-00935	04/16/25	OPEN FOR 2025	Open	95.98	0.00		B
COM006	COMCAST BUSINESS								
		25-02929	12/15/25	BORO INTERNET MONTHLY SERVICES	Open	812.42	0.00		
CONFS001	CONTINENTAL FIRE & SAFETY, INC								
		25-02472	10/24/25	FIRE DEPARTMENT BATTERY	Open	563.00	0.00		
CRANB005	CRANBURY CUSTOM LETTERING INC								
		25-02599	11/10/25	Green Acres signs for Wolcott	Open	54.00	0.00		
CTAC001	CHRISTIANA TRUST AS CUSTODIAN								
		25-02710	11/20/25	Lien 22000023 Redemption	Open	85,573.69	0.00		
		25-02712	11/20/25	Lien 22000036 Redemption	Open	83,687.39	0.00		
						169,261.08			
DAXUA005	DAXUAN WANG								
		25-02428	10/21/25	LIEN 25-00026	Open	1,342.32	0.00		
		25-02444	10/22/25	Lien 25-00028 Redemption	Open	631.70	0.00		

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Bill List By Vendor Id

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Vendor #	Name	PO #	PO Date	Description	Status	Amount	Void Amount	Contract	PO Type
DAXUA005	DAXUAN WANG			Continued					
		25-02753	11/24/25	Lien 25-00039 Redemption	Open	1,754.66	0.00		
						3,728.68			
DELTA001	DELTA DENTAL								
		25-02607	11/12/25	DECEMBER DETLA DENTAL BILLING	Open	13,231.79	0.00		
DOREE005	DOREEN BLAIR								
		25-02544	11/04/25	EYEGLASS REIMBURSEMENT	Open	519.00	0.00		
DOREE010	DOREEN R. JACKSON								
		25-02763	11/25/25	MEDICARE REIMBURSEMENT 2025	Open	555.00	0.00		
DTS001	DYNAMIC TESTING SERVICE								
		25-02562	11/05/25	Q4 25' 5 PANEL DOT SCREENING	Open	260.00	0.00		
EASTC005	EAST COAST MEDICAL CONSULT LLC								
		25-02903	12/10/25	FIRST AID MEDICAL CONSULTING	Open	1,100.00	0.00		
EBSCO005	EBSCO INDUSTRIES, INC								
		25-02119	09/17/25	Magazine Subscription Renewal	Open	1,917.13	0.00		
EDDIE001	EDDIE'S PRINT SHOP, LLC								
		25-02905	12/10/25	BEAUTIFY ETNT COLOR FLYERS	Open	107.40	0.00		
ELAIN005	ELAINA CALDERA								
		25-02633	11/13/25	FIRST AID REFRESHER CLASSESS	Open	375.00	0.00		
ERRIC001	KENNETH ERRICKSON								
		25-02697	11/19/25	EYEGLASS REIMBUREMENT	Open	675.00	0.00		
EXTRA005	EXTRA DUTY SOLUTIONS								
		25-02514	10/29/25	MOESC PAVING COOP	Open	12,474.00	0.00		
FIRE001	FIREFIGHTER ONE								
		25-02248	10/01/25	FIRE DEPT SCBA FLOW TESTING	Open	960.00	0.00		
FMERA001	FMERA								
		25-02930	12/15/25	STREET LIGHT FORT/537 EXT	Open	382.20	0.00		
FOLE002	FOLEY, INCORPORATED								
		25-01629	07/18/25	OPEN FOR 2025	Open	854.18	0.00		B
FOO001	SAKER SHOPRITES, INC.								
		25-02170	09/24/25	NOVEMBER AFTERCARE SNACKS	Open	340.03	0.00		
		25-02301	10/09/25	DECEMBER BIRTHDAY LUNCH	Open	133.65	0.00		
		25-02404	10/20/25	HOLIDAY CELEBRATION	Open	264.63	0.00		
		25-02405	10/20/25	COMMUNITY CENTER DECORATING	Open	241.08	0.00		
		25-02478	10/24/25	EYC Meeting Supplies	Open	220.43	0.00		
		25-02488	10/24/25	BEFORE/AFTERCARE HOLIDAY TREAT	Open	300.35	0.00		
		25-02571	11/05/25	Tree Lighting Supplies 12.5.25	Open	203.97	0.00		

Vendor #	Name	PO #	PO Date	Description	Status	Amount	Void Amount	Contract	PO Type
FOO001	SAKER SHOPRITES, INC.			Continued					
	25-02734	11/24/25	HISTORICAL MUSEUM OPEN HOUSE	Open	88.11	0.00			
					1,792.25				
FUNEX001	FUN EXPRESS, LLC								
	25-02542	11/03/25	Xmas Order 2025	Open	413.28	0.00			
GENAC001	BOROUGH OF EATONTOWN GENERAL A								
	25-02785	11/26/25	PAY PERIOD 12/5/25 O/S DETAIL	Open	14,141.40	0.00			
GOVTE005	GOVT EDUCATION SOLUTIONS LLC								
	25-02682	11/19/25	Webinar on Bankruptcies	Open	50.00	0.00			
GRAM001	BUSINESS INFORMATION SYS CORP								
	25-02613	11/12/25	Liberty Digital Recording Syst	Open	1,617.00	0.00			
GROFFMID	GROFF TRACTOR MID ATLANTIC LLC								
	25-00037	01/06/25	OPEN FOR 2025	Open	91.88	0.00			B
GUI001	ANTHONY GUIDO								
	25-02665	11/18/25	EYEGLASS REIMBURESMENT RETIREE	Open	129.98	0.00			
GWL001	GEORGE WALL LINCOLN MERCURY, IN								
	25-01631	07/18/25	OPEN FOR 2025	Open	130.41	0.00			B
HARRIS01	J. HARRIS ACADEMY POLICE TRAIN								
	25-02306	10/09/25	J. Harris NJ OPRA Class	Open	189.00	0.00			
IMA003	MARCO TECHNOLOGIES, LLC								
	25-01102	05/08/25	COPIER LEASES	Open	1,791.94	0.00			B
JAC001	GEORGE JACKSON								
	25-02764	11/25/25	MEDICARE REIMBURSEMENT 2025	Open	555.00	0.00			
JAMM001	JAMM PRINTING								
	25-02530	11/03/25	CO BOOKS	Open	458.00	0.00			
JERS001	JCP&L								
	25-02925	12/15/25	BORO ELECTRIC USAGE	Open	975.62	0.00			
	25-02926	12/15/25		Open	359.93	0.00			
	25-02948	12/16/25	BORO MASTER ELECTRIC SERVICE	Open	9,738.50	0.00			
					11,074.05				
JERS002	HUNTER JERSEY PETERBILT LP								
	25-01633	07/18/25	OPEN FOR 2025	Open	649.60	0.00			B
JFWLL001	JOSEPH FAZZIO-HOWELL LLC								
	25-01354	06/13/25	1" STEEL 48" X 96"	Open	1,492.17	0.00			
JGC001	John Guire Supply LLC								
	25-00733	03/24/25	OPEN FOR 2025	Open	71.75	0.00			B
	25-01515	07/07/25	open for 2025	Open	292.93	0.00			B

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Bill List By Vendor Id

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Vendor #	Name	PO #	PO Date	Description	Status	Amount	Void Amount	Contract	PO Type
JGC001	John Guire Supply LLC				Continued				
	25-02408	10/20/25	STHIL CHAINSAW	Open		1,200.00	0.00		
						1,564.68			
KEYBU005	KEY BUSINESS SOLUTIONS, INC								
	25-02629	11/13/25	MAIL MACHINE LABELS	Open		85.98	0.00		
MARTU001	MARTURANO RECREATION CO.								
	25-00727	03/21/25	INSTALLATION FITNESS EQUIPMENT	Open		52,755.17	0.00		
	25-00729	03/21/25	GAMETIME PLAY PACKAGE WOLCOT	Open		405,250.40	0.00		
						458,005.57			
MAZ003	MAZZA RECYCLING SERVICES INC								
	25-02554	11/05/25	BULKY WASTE OCT 2025	Open		5,298.42	0.00		
MCG004	MARK MCGOWAN								
	25-02768	11/25/25	MEDICARE REIMBURSEMENT 2025	Open		1,110.00	0.00		
MCMAS005	MCMASER CARR SUPPLY COMPANY								
	25-00823	04/03/25		Open		483.68	0.00		B
MGL001	MGL PRINTING SOLUTIONS								
	25-02552	11/04/25	Minute Paper 11" Filler Sheets	Open		176.00	0.00		
MIDAT001	MID ATLANTIC TRUCK CENTRE, INC								
	25-00047	01/06/25	OPEN FOR 2025	Open		48.94	0.00		B
	25-01441	06/26/25	DPW#32 SEAT-HERITAGE SILVER HB	Open		962.03	0.00		
						1,010.97			
MON002	MONMOUTH BUILDING CENTER								
	25-02135	09/19/25		Open		106.20	0.00		B
MU002	MONMOUTH UNIVERSITY								
	25-02640	11/14/25	FEDERAL WORK STUDY PROGRAM	Open		380.36	0.00		
NACR001	CONVERGEONE, INC								
	25-02923	12/15/25	BORO WEBSITE MAINT/MANGE	Open		6,448.80	0.00		
NJAWC001	NEW JERSEY AMERICAN WATER								
	25-02927	12/15/25	BORO MONTHLY WATER USUAGE	Open		725.50	0.00		
	25-02949	12/16/25	BORO MONTHLY WATER USUAGE	Open		447.16	0.00		
						1,172.66			
NJB001	VERIZON								
	25-02928	12/15/25	MUSEUM PHONE SERVICES	Open		186.70	0.00		
NJDL003	NJ DEPT OF LABOR & WORKFORCE D								
	25-02922	12/12/25	NJ UNEMPLOYMENT COMP FUND	Open		9,539.89	0.00		
NJSHD001	NEW JERSEY STATE VET HEALTH DE								
	25-02791	12/01/25	November 2025 Dog Report	Open		1.20	0.00		

Vendor #	Name	PO #	PO Date	Description	Status	Amount	Void Amount	Contract	PO Type
NWFG001	NW FINANCIAL GROUP LLC								
		25-02499	10/27/25	FINANCIAL ADVISORY SERVICES	Open	822.50	0.00		
		25-02722	11/21/25	FINANCIAL Services NETFLIX	Open	5,816.25	0.00		
						6,638.75			
OLIVI005	OLIVIA'S II								
		25-02249	10/01/25	BEAUTIFY ETNT CLEAN-UP DAY	Open	175.50	0.00		B
OMEG002	OMEGA GRAPHICS								
		25-02647	11/14/25	FIELD SET STAMPS - BUILDING	Open	70.00	0.00		
PARAL005	PARALLEL ARCHITECTURAL GRP LLC								
		25-00991	04/22/25	ARCHITECTURE/DESIGN BORO HALL	Open	19,000.00	0.00		B
PAY003	LOUISE M. PAYNE								
		25-02631	11/13/25	MEDICAL REIMBURSEMENT 2025	Open	389.98	0.00		
PETRO02	PETRO KING SERVICE								
		25-02360	10/15/25	GIR CLOUD SERVICE FEE UNIT 1	Open	1,896.00	0.00		
		25-02516	10/29/25	DIESEL NOT WORKING-VEEDER PLAT	Open	448.50	0.00		
						2,344.50			
PINOT005	PINOT'S PALETTE								
		25-02625	11/13/25	CHRISTMAS PAINT CLASS	Open	700.00	0.00		
		25-02626	11/13/25	WINTER PAINT CLASS	Open	700.00	0.00		
		25-02651	11/14/25	WOODMERE BEFORE/AFTERCARE	Open	1,050.00	0.00		
						2,450.00			
PROCA006	PRO CAP 8, LLC								
		25-02707	11/20/25	Lien 24-00020 Redemption	Open	1,631.25	0.00		
REN001	SEMCORE II RENTAL CENTER								
		25-02603	11/12/25		Open	402.50	0.00		
REP001	REPUBLIC SERVICES								
		25-02657	11/17/25	OCTOBER & NOVEMBER RESI SERVIC	Open	181,138.44	0.00		
REPT001	REPUBLIC SERVICES								
		25-02557	11/05/25	TONNAGE OCT 2025	Open	29,659.77	0.00		
		25-02656	11/17/25	10/15 TONNAGE	Open	20,300.24	0.00		
		25-02852	12/04/25	NOVEMBER 2025 TONNAGE	Open	45,371.13	0.00		
						95,331.14			
RH001	R&H SPRING & TRUCK REPAIR, INC								
		25-02328	10/10/25	OPEN FOR 2025	Open	260.88	0.00		B
RTLFN005	RTL-F-NJ II LLC								
		25-02709	11/20/25	Lien 25-00008 Redemption	Open	1,820.01	0.00		
RUB003	RUBBERCYCLE								
		25-00730	03/21/25	SUPPLY/INSTAL SAFE SURFACE 80A	Open	254,749.00	0.00		

Vendor # Name	PO #	PO Date	Description	Status	Amount	Void Amount	Contract	PO Type
SCH001 T&M ASSOCIATES								
	24-02044	09/17/24	INDUSTRIAL WAY PHASE 5	Open	424.00	0.00		B
	24-02736	12/04/24	STORMWATER MAPPING	Open	4,822.00	0.00		B
	25-00990	04/22/25	SITE INVESTIGATION SERVICE	Open	4,862.46	0.00		B
	25-01346	06/11/25	WYCKOFF/WHALEPOND RESURFACING	Open	20,601.50	0.00		B
	25-01838	08/14/25	ENGINEERING SERVICES BORO HALL	Open	17,730.00	0.00		B
	25-01943	08/28/25	GRANT ADMINISTRATION SERVICES	Open	318.00	0.00		B
					48,757.96			
SC0001 SCOL'S FLOORSHINE IND.								
	25-00774	03/27/25	PROLINK MANUAL PINK HAND SOAP	Open	432.25	0.00		
SDCC001 ST. DOROTHEA'S CATHOLIC CHURCH								
	25-02582	11/07/25	FACILITY USAGE FOR ELECTIONS	Open	400.00	0.00		
SEACST01 SEA COAST CHEVROLET-OLDSMOBILE								
	25-01637	07/18/25	OPEN FOR 2025	Open	205.72	0.00		B
UGIEN005 UGI ENERGY SERVICE, LLC								
	25-02931	12/15/25	BORO MONTHLY NATURAL GAS USE	Open	1,903.99	0.00		
ULINE001 ULINE								
	25-02486	10/24/25	ITEM # H-3024	Open	205.42	0.00		
UNIFI005 UNIFIRST CORPORATION								
	25-01409	06/23/25	OPEN FOR 2025	Open	211.61	0.00		B
VANB001 FLOWERS BY VAN BRUNT								
	25-02480	10/24/25	VETERAN DAY WREATH EMS	Open	200.00	0.00		
	25-02513	10/28/25	VETERANS DAY WREATHS	Open	600.00	0.00		
					800.00			
VER003 V.E. RALPH & SON, INC.								
	25-02481	10/24/25	EMS SUPPLIES	Open	1,665.98	0.00		
	25-02575	11/06/25	Dynarex JR Cold Packs	Open	112.00	0.00		
					1,777.98			
WCE001 MOTOROLA INC/CO WIRELESS ELEC								
	25-01863	08/18/25	FIRST AID RADIO BATTERIES	Open	852.00	0.00		
WWG010 W.W. GRAINGER, INC.								
	25-02132	09/19/25		Open	595.61	0.00		B
Total Purchase Orders:					140	Total P.O. Line Items:		0
Total List Amount:					1,423,185.44	Total Void Amount:		0.00

Totals by Year-Fund							
Fund Description	Fund	Budget Rcvd	Budget Held	Budget Total	Revenue Total	G/L Total	Total
CURRENT FUND:	4-01	10,591.40	0.00	10,591.40	0.00	0.00	10,591.40
CURRENT FUND:	5-01	397,767.05	0.00	397,767.05	190.00	0.00	397,957.05
GENERAL CAPITAL F	C-04	820,041.60	0.00	820,041.60	0.00	0.00	820,041.60
GRANT FUND	G-02	770.46	0.00	770.46	0.00	0.00	770.46
	T-12	1.20	0.00	1.20	0.00	0.00	1.20
	T-15	<u>193,823.73</u>	<u>0.00</u>	<u>193,823.73</u>	<u>0.00</u>	<u>0.00</u>	<u>193,823.73</u>
Year Total:		193,824.93	0.00	193,824.93	0.00	0.00	193,824.93
Total of All Funds:		<u>1,422,995.44</u>	<u>0.00</u>	<u>1,422,995.44</u>	<u>190.00</u>	<u>0.00</u>	<u>1,423,185.44</u>

**BOROUGH OF EATONTOWN
COUNTY OF MONMOUTH, STATE OF NEW JERSEY**

WHEREAS, The Tax Collector has forwarded to the Borough of Eatontown a list of Tax Sale Certificate Outside Liens for Redemption and has recommended that the same be refunded.

BLOCK	LOT	QUAL	NAME	AMOUNT CERTIFICATE	AMOUNT PREMIUM	CERTIFICATE NUMBER
906	2		STONEFIELD INVEST. FUND IV LLC	\$ 6,593.33	\$ 15,400	24-00006
1001	21		CHRISTIANA T C/F CE1/FIRSTTRUST	\$ 1,680.07	\$ 35,600	25-00007

	MOTION	SECONDED	AYE	NAY	ABSTAIN	ABSENT
Council President East						
Councilmember Jones						
Councilmember Araman						
Councilmember Lawson						
Councilmember Faust						
Councilmember Escalante						
Mayor Talerico						

CERTIFICATION

I, Trina Lindsey, Borough Clerk of the Borough of Eatontown do hereby certify this to be a true and exact copy of a resolution adopted by the Governing Body of the Borough of Eatontown, County of Monmouth, State of New Jersey at a regular meeting held on December 17, 2025.

Trina Lindsey, RMC, Borough Clerk

RESOLUTION 287-2025

BOROUGH OF EATONTOWN
COUNTY OF MONMOUTH, STATE OF NEW JERSEY

RESOLUTION AUTHORIZING CHANGE ORDER NO. 1 TO, S. BROTHERS, INC. FOR THE INDUSTRIAL WAY WEST
IMPOVEMENTS PHASES 4 & 5 PROJECT

WHEREAS, the Borough of Eatontown (the "Borough") authorized the award of a contract for Industrial Way West Improvements Phases 4 & 5 project (the "Project") to S. Brothers, Inc., in an amount not to exceed \$598,184.35 (the "Project") pursuant to Resolution 225-2024 on November 7, 2024 in accordance with New Jersey's Local Public Contracts Law, N.J.S.A. 40A:11-1, et seq. ("the Contract");

WHEREAS, the Borough Engineer, T&M Associates, has recommended the Borough Council approve Change Order #1 in the amount of \$48,850.06 (the "Change Order") for various items being reduced to reflect as-built quantities; and

WHEREAS, the Change Order is allowable under applicable rules and regulations issued by the New Jersey department of Community Affairs, and the Borough Council believes it is in the best interest of the Borough to approve Change Order #1 so as to complete the Project in the most cost effective and efficient manner.

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of Eatontown, County of Monmouth, State of New Jersey, that it hereby authorizes the issuance of a Change Order No. 1 with S. Brothers, Inc. in an amount not to exceed \$48,850.06 thereby increasing the contract amount from \$598,184.35 to \$647,034.41, and that the Mayor is hereby authorized to execute an amendatory contract and all other required documentation, in a form approved by the Borough Attorney.

CERTIFICATION AS TO AVAILABILITY OF FUNDS

As required by N.J.S.A. 40A:4-57, N.J.A.C. 5:30-5.1 et seq., and any other applicable requirement, I Dena Amoda, CFO of the Borough of Eatontown have ascertained that there are sufficient uncommitted funds not to exceed \$48,850.06. (Purchase Order Number 25-02914)


Dena Amoda, CFO

	MOTION	SECONDED	AYE	NAY	ABSTAIN	ABSENT	CERTIFICATION I, Trina Lindsey, Borough Clerk of the Borough of Eatontown do hereby certify this to be a true and exact copy of a resolution adopted by the Governing Body of the Borough of Eatontown, County of Monmouth, State of New Jersey at a regular meeting held on December 17, 2025. Trina Lindsey, RMC, Borough Clerk
Council President East							
Councilmember Jones							
Councilmember Araman							
Councilmember Lawson							
Councilmember Faust							
Councilmember Escalante							
Mayor Talerico							

RESOLUTION 288-2025

**BOROUGH OF EATONTOWN
COUNTY OF MONMOUTH, STATE OF NEW JERSEY**

**RESOLUTION APPROVING MEMORANDUM OF AGREEMENT WITH FORT MONMOUTH ECONOMIC
REVITALIZATION AUTHORITY**

WHEREAS, on May 7, 2024, FMERA and the Borough entered into a Memorandum of Understanding to contract to study, map, and recommend repair and/or replacement of portions of Nicodemus and Wilson (South) Avenues and associated improvements including roadways, sidewalks, curbing, street lighting, and stormwater infrastructure, including pipes, manholes, catch basins, and outfall structures to support FMERA's redevelopment of the Main Post Property and to transfer portions of Nicodemus and Wilson (South) Avenues to the Borough, as well as prepare bidding documents to make all necessary repairs and replacements;

WHEREAS, the Borough and FMERA seek to enter into a new Memorandum of Understanding (the "MOU") to allow for the Borough's Special Projects Engineer, ARH Associates, to perform engineering services related to the study, map, repair, and/or replace portions of Nicodemus Avenue and associated improvements including roadways, sidewalks, curbing, street lighting, and stormwater infrastructure (as required), including pipes, manholes, catch basins, and outfall structures to support FMERA's redevelopment of the Main Post Property (the "Nicodemus Project") for the purpose of transferring Nicodemus Avenue to the Borough as a fully compliant municipal roadway; and

WHEREAS, ARH submitted a proposal to FMERA which includes the following scope of services: i) surveying and topographic base mapping; (ii) preliminary design specifications (iii.) final engineering design and permitting, (iv.) final bid plans & specifications and FMERA has funding in the amount of \$77,170.00 for the payment of the Nicodemus Project costs and expenses; and

WHEREAS, the Borough Council of the Borough of Eatontown believes it is in the best interest of the Borough to approve the MOU to implement and complete the Nicodemus Project in accordance with the Borough standards at FMERA's cost and expense

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Eatontown, County of Monmouth, State of New Jersey, that it hereby approves the Memorandum of Understanding with the Fort Monmouth Economic Revitalization Authority authorizing ARH to perform engineering services in accordance with its proposal to FMERA to implement the Nicodemus Project, and the Mayor is authorized to execute the Memorandum of Understanding in a form acceptable to the Borough Attorney.

BE IT FURTHER RESOLVED that a copy of this Resolution shall be forwarded to the following:

1. Kara Kopach, Executive Director
2. William P. Lucia, III, Borough Administrator

	MOTION	SECONDED	AYE	NAY	ABSTAIN	ABSENT	CERTIFICATION I, Trina Lindsey, Borough Clerk of the Borough of Eatontown do hereby certify this to be a true and exact copy of a resolution adopted by the Governing Body of the Borough of Eatontown, County of Monmouth, State of New Jersey at a regular meeting held on December 17, 2025. Trina Lindsey, RMC, Borough Clerk
Council President East							
Councilmember Jones							
Councilmember Araman							
Councilmember Lawson							
Councilmember Faust							
Councilmember Escalante							
Mayor Talerico							

**BOROUGH OF EATONTOWN
COUNTY OF MONMOUTH, STATE OF NEW JERSEY**

	MOTION	SECONDED	AYE	NAY	ABSTAIN	ABSENT	CERTIFICATION I, Trina Lindsey, Borough Clerk of the Borough of Eatontown do hereby certify this to be a true and exact copy of a resolution adopted by the Governing Body of the Borough of Eatontown, County of Monmouth, State of New Jersey at a regular meeting held on December 17, 2025. _____ Trina Lindsey, RMC, Borough Clerk
Council President East							
Councilmember Jones							
Councilmember Araman							
Councilmember Lawson							
Councilmember Faust							
Councilmember Escalante							
Mayor Talerico							

**BOROUGH OF EATONTOWN
COUNTY OF MONMOUTH**

	MOTION	SECONDED	AYE	NAY	ABSTAIN	ABSENT	CERTIFICATION I, Trina Lindsey, Borough Clerk of the Borough of Eatontown do hereby certify this to be a true and exact copy of a resolution adopted by the Governing Body of the Borough of Eatontown, County of Monmouth, State of New Jersey at a regular meeting held on December 17, 2025.
Council President East							
Councilmember Jones							
Councilmember Araman							
Councilmember Lawson							
Councilmember Faust							
Councilmember Escalante							
Mayor Talerico							

**BOROUGH OF EATONTOWN
COUNTY OF MONMOUTH**

WHEREAS, the Borough of Eatontown Fire Department had a need for Department members to attend the 2025 NJ State Firemen's Relief Association Convention in Wildwood, New Jersey; and

BARRY ROTH	\$385.03
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	MOTION	SECONDED	AYE	NAY	ABSTAIN	ABSENT
Council President East						
Councilmember Jones						
Councilmember Araman						
Councilmember Lawson						
Councilmember Faust						
Councilmember Escalante						
Mayor Talerico						

CERTIFICATION

I, Trina Lindsey, Borough Clerk of the Borough of Eatontown do hereby certify this to be a true and exact copy of a resolution adopted by the Governing Body of the Borough of Eatontown, County of Monmouth, State of New Jersey at a regular meeting held on December 17, 2025.

Trina Lindsey, RMC, Borough Clerk

RESOLUTION 292-2025

**BOROUGH OF EATONTOWN
COUNTY OF MONMOUTH, STATE OF NEW JERSEY**

**RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF NON-RECOURSE
REDEVELOPMENT AREA BONDS (DOWNTOWN VILLAGE REDEVELOPMENT PROJECT)
OF THE BOROUGH OF EATONTOWN, IN THE COUNTY OF MONMOUTH, NEW JERSEY,
IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$55,000,000 AND PROVIDING
FOR THEIR SALE**

WHEREAS, on August 23, 2017, the Borough Council of the Borough (the "Borough Council"), adopted Resolution 178-2017, designating certain property within the Borough's boundaries that previously fell under the jurisdiction and control of the Fort Monmouth Economic Revitalization Authority ("FMERA"), including Block 301, Lot 1, Block 501, Lots 1 and 1.01, Block 601, Lot 1 and Block 701, Lot 1, as a non-condemnation "area in need of redevelopment" (the "Original Redevelopment Area"), according to the criteria set forth in the Local Redevelopment and Housing Law, *N.J.S.A. 40A:12A-1 et seq.* (as amended and supplemented, the "Redevelopment Law"), as reaffirmed by Resolution 173-2023 adopted by the Borough Council on August 9, 2023; and

WHEREAS, on September 20, 2017, FMERA consented to the Borough's designation of the Original Redevelopment Area as an area in need of redevelopment in accordance with *N.J.S.A. 52:27I-26(o)* and *N.J.A.C. 19:31C-3.25(a)(5)*; and

WHEREAS, on October 25, 2023, the Borough Council adopted Ordinance 31-2023, approving and adopting the Fort Monmouth Reuse and Redevelopment Plan as the "redevelopment plan" for the Original Redevelopment Area, in accordance with *N.J.S.A. 40A:12A-7*; and

WHEREAS, on July 26, 2023 and August 17, 2023, respectively, the Borough and the Borough of Oceanport ("Oceanport"), adopted Ordinance 19-2023 and Ordinance #1078, respectively, amending the municipal boundary between the Borough and Oceanport on the property of the former Fort Monmouth, as reflected on a map prepared by FMERA dated April 21, 2023, attached to both pieces of legislation and made a part thereof, which amendment added an area of land consisting of approximately 47.5 acres (the "Transferred Land") to the Borough that was formerly part of Oceanport on the property of the former Fort Monmouth; and

WHEREAS, on February 21, 2024, FMERA adopted Amendment #20 to the Fort Monmouth Reuse and Redevelopment Plan ("Amendment #20") for, among other property, the "Mega Parcel", an approximately 292+/- acre parcel of land containing former residential, administrative and research and development buildings, warehouses, workshops and additional general purpose facilities in the Borough and Oceanport, within the Main Post section of the former Fort Monmouth (the "Netflix Redevelopment Area"); and

WHEREAS, on September 10, 2025, the Borough Council adopted Resolution 217-2025, designating the Transferred Land as a non-condemnation "area in need of redevelopment" (the "Additional Redevelopment Area" and, together with the Original Redevelopment Area, the "Redevelopment Area"), according to the criteria set forth in the Redevelopment Law; and

WHEREAS, on September 17, 2025, FMERA consented to the Borough's designation of the Additional Redevelopment Area as an area in need of redevelopment in accordance with *N.J.S.A. 52:271-26(o)* and *N.J.A.C. 19:31C-3.25(a)(5)*; and

WHEREAS, on September 25, 2025, the Borough Council adopted Ordinance 15-2025, approving and adopting Amendment #20 as the "redevelopment plan" for the Netflix Redevelopment Area, in accordance with *N.J.S.A. 40A:12A-7* (the "Redevelopment Plan"); and

WHEREAS, on October 15, 2025, FMERA consented to the Borough's adoption of the Redevelopment Plan in accordance with *N.J.A.C. 19:31C-3.25(b)(1)*; and

WHEREAS, the Purchase and Sale Agreement and Redevelopment Agreement dated as of January 13, 2023 (as amended and supplemented from time to time, the "Redevelopment Agreement"), by and between FMERA and Netflix Studios RE Holdings, LLC, as successor-in-interest to Netflix, Inc. (the "Owner"), sets forth the terms and conditions by which Netflix Eatontown Urban Renewal, LLC, a Delaware limited liability company (the "Entity") will undertake to redevelop the Netflix Redevelopment Area by undertaking the project described in Exhibit B to the Financial Agreement (collectively, and as the same may be amended and supplemented from time to time pursuant to the terms of the Redevelopment Agreement, the "Redevelopment Project"); and

WHEREAS, a portion of the Redevelopment Project shall be developed, constructed and operated in a portion of the Redevelopment Area (also referred to herein as the "Netflix Project Site" or the "Netflix Land", as more particularly described on Exhibit A to the Financial Agreement), and such portion of the Redevelopment Project shall, to the extent completed and located within the Redevelopment Area, be referred to herein as the "Netflix Project", as further described in Exhibit C to the Financial Agreement, and as the same may be amended and supplemented from time to time pursuant to the terms of the Redevelopment Agreement; and

WHEREAS, the Owner, who is also the sole member of the Entity, will ground lease the Netflix Project Site to the Entity for a term at least co-terminus with the term of the Financial Agreement; and

WHEREAS, the Entity will sublease the Netflix Project Site and all improvements constructed thereon to an operating company, FTM Studios Operations, LLC (the "Operating Company"); and

WHEREAS, the Owner shall construct the Netflix Project and the Operating Company shall operate the Netflix Project and remit an annual rental and/or fee amount to the Entity in an amount at least sufficient to provide for timely payment to the Borough of the Annual Service Charge (as defined in the Financial Agreement) when due; and

WHEREAS, pursuant to and in accordance with the provisions of the Long Term Tax Exemption Law, *N.J.S.A. 40A:20-1 et seq.* (the "Exemption Law"), and the Redevelopment Area Bond Financing Law, *N.J.S.A. 40A:12A-64 et seq.* (as amended and supplemented, the "RAB Law" and, together with the Redevelopment Law and the Exemption Law, the "Acts"), the Borough is authorized to provide for and accept, in lieu of real property taxes, an annual service charge paid by the Entity to the Borough; and

WHEREAS, in order to improve the feasibility of the Netflix Project, the Entity applied to the Borough for a long term tax exemption pursuant to the Exemption Law pursuant to the application annexed as Exhibit D to the Financial Agreement (the "Application"); and

WHEREAS, the Mayor transmitted the Application to the Borough Council together with his recommendations dated October 8, 2025; and

WHEREAS, on October 22, 2025, the Borough adopted Ordinance 17-2025 (the "Ordinance"), approving a long term tax exemption and authorizing the execution of a Financial Agreement by and between the Borough and the Entity (the "Financial Agreement") governing payments made to the Borough in lieu of real estate taxes on the Netflix Project; and

WHEREAS, pursuant to the RAB Law, specifically *N.J.S.A. 40A:12A-68*, the Annual Service Charge shall, upon the recordation of the Financial Agreement and the Ordinance, constitute a municipal lien on the Netflix Land and the Netflix Project within the meaning of the Acts; and

WHEREAS, pursuant to and in accordance with the provisions of the RAB Law, specifically *N.J.S.A. 40A:12A-65* and *67(a)*, the Borough may issue bonds in order to finance "redevelopment projects, and in connection therewith, to finance or refinance any other cost or expense of . . . a municipality" in accordance with the terms and provisions of a resolution authorizing the issuance of such bonds; and

WHEREAS, pursuant to the terms of the Financial Agreement, the Pledged Annual Service Charge (as defined in the Financial Agreement), shall be pledged to the payment of the principal of and interest and redemption premium, if any, due on such bonds; and

WHEREAS, the proceeds of such bonds shall be used by the Borough to fund improvements pursuant to the Borough's "Downtown Village Redevelopment Plan" dated December 4, 2024 (as the same may be amended and supplemented from time to time, the "Downtown Redevelopment Plan"), and in connection therewith, to fund any other cost or expense of the Borough (collectively, the "Borough Improvements"); and

WHEREAS, prior to, and as conditions precedent to, the issuance of any and all of the Bonds and in accordance with all applicable law, including without limitation, *N.J.S.A. 40A:12A-29(a)(3)* and *N.J.S.A. 40A:12A-67(g)*, the Local Finance Board in the Division of Local Government Services in the New Jersey Department of Community Affairs (the "Local Finance Board") has issued all necessary statutory findings and approvals, pursuant to one or more resolutions duly adopted at a meeting of the Local Finance Board held on November 12, 2025; and

WHEREAS, pursuant to the Redevelopment Law, including the RAB Law, the Borough has determined to issue its Redevelopment Area Bonds (Downtown Village Redevelopment Project), in the aggregate principal amount of not to exceed \$55,000,000, which may be issued in one or more series, and may be issued in one or more series of bond anticipation notes in anticipation of the issuance of such bonds (the "Bonds") to: (i) fund the Borough Improvements; (ii) fund capitalized interest on one or more series of the Bonds; and (iii) pay certain costs incidental to the issuance and sale of each series of the Bonds, together with other costs permitted by the Redevelopment Law (collectively, the "Project"); and

WHEREAS, following the issuance of each series of the Bonds, the proceeds of such series of Bonds will be deposited under a Trust Indenture (the "Trust Indenture") by and between the Borough and a trustee appointed in accordance with the terms of this resolution (the "Trustee"), or a Supplemental Trust Indenture, as applicable (each, a "Supplemental Indenture" and, together with the Trust Indenture, the "Indenture"), and applied in accordance with the terms of the Indenture to pay costs of the Project; and

WHEREAS, the Financial Agreement provides at Section 5.2 that: (i) as security for the Bonds, the Borough and the Entity, agree that the Pledged Annual Service Charge shall be pledged and assigned to the repayment of the Bonds as security therefor; (ii) the Pledged Annual Service Charge shall not be included in the general funds of the Borough; and (iii) the Borough's obligation to pay the Pledged Annual Service Charge to the Trustee shall be a limited obligation of the Borough, payable by it only to the extent of payments of Pledged Annual Service Charges received from the Entity, and shall not constitute a general obligation of the Borough; and

WHEREAS, in furtherance thereof, the Borough and the Trustee shall enter into a Pledge and Assignment Agreement to effectuate the pledge and assignment of the Pledged Annual Service Charge to the Trustee as security for the Bonds (the "Pledge Agreement").

NOW THEREFORE BE IT RESOLVED BY THE BOROUGH COUNCIL OF THE BOROUGH OF EATONTOWN, IN THE COUNTY OF MONMOUTH, NEW JERSEY, AS FOLLOWS:

Section 1. Determination to Issue. To accomplish the purposes and objectives of the Redevelopment Law and the RAB Law, the Borough hereby determines to finance the Project. In order to finance the Project, the Bonds are hereby authorized to be issued in the aggregate principal amount not to exceed \$55,000,000. The Bonds shall be issued in one or more series, on a tax-exempt and/or taxable basis, and may be issued in one or more series of bond anticipation notes in anticipation of the issuance of such Bonds. Each series of Bonds shall bear interest at a rate or rates per annum set forth in the Indenture and will be payable on the interest payment dates set forth in the Indenture, through maturity or prior redemption. Each series of Bonds shall be dated their date of delivery. Each series of Bonds shall be issued in the form, shall mature, shall be subject to redemption prior to maturity and shall have such other details and provisions as are prescribed by the Indenture.

Section 2. Bonds to Constitute Limited Obligations. The Bonds shall be limited obligations of the Borough, payable solely out of the Pledged Annual Service Charge payable pursuant to the Financial Agreement, as set forth in the Indenture. The payment of the principal of and interest and redemption premium, if any, due on the Bonds shall be secured by a pledge and assignment of the Pledged Annual Service Charge pursuant to the Pledge Agreement, as set forth in the Indenture. Neither the members of Borough Council nor any person executing the Bonds issued pursuant to this resolution, the Redevelopment Law and the RAB Law shall be liable personally on the Bonds by reason of the issuance thereof. **The Bonds shall not be in any way a debt or liability of the Borough other than to the limited extent set forth in the Indenture. Neither the full faith and credit nor taxing power of the Borough is pledged to the payment of the principal of and interest and redemption premium, if any, due on the Bonds.**

Section 3. Authorization of Bonds. (a) Each series of Bonds shall mature no later than the last year that Pledged Annual Service Charges are due pursuant to the terms of the Financial Agreement.

(b) The Mayor and the Borough Administrator (each an "Authorized Officer") are each hereby authorized to execute and deliver on behalf of the Borough a contract of purchase, term sheet or other agreement memorializing the terms of the purchase of each series of the Bonds (each, a "Contract of Purchase") with an affiliate of the Entity or other purchaser approved by the Borough (each, a "Purchaser") to be determined by a certificate of award executed by an Authorized Officer (the "Award Certificate") as determined by an Authorized Officer in consultation with counsel, approval thereof to be

evidenced by such Authorized Officer's execution thereof, for the purchase of all, but not less than all, of such series of Bonds. Each series of Bonds may be sold pursuant to a negotiated sale. A copy of each Contract of Purchase shall be filed upon execution with the records of the Borough.

Section 4. Execution and Authentication. The Bonds shall be executed and authenticated in accordance with the Indenture and shall be issued in registered form qualifying for book entry registration or as otherwise set forth in the Indenture.

Section 5. Delivery of Bonds. Following execution of each series of Bonds, the Authorized Officers are each hereby authorized to deliver such series of Bonds to the Trustee for authentication and, after authentication, to deliver such series of Bonds to the Purchaser or its designee against receipt of the purchase price or unpaid balance thereof.

Section 6. Approval of Indenture and Related Agreements. The form of (i) the Trust Indenture presented to this meeting (a copy of which is on file with the records of the Borough), and all instruments to be attached thereto or executed in conjunction therewith, (ii) each Supplemental Indenture (a copy of which shall be on file with the records of the Borough), (iii) the Contract of Purchase (a copy of which shall be on file with the records of the Borough), and (iv) the Pledge Agreement (a copy of which shall be on file with the records of the Borough), are each hereby approved and the Authorized Officers are each hereby authorized to execute, acknowledge and deliver, and the Borough Clerk or Deputy Borough Clerk are each hereby authorized to affix and attest the seal of the Borough to the Trust Indenture, each Supplemental Indenture, each Contract of Purchase, and each Pledge Agreement in substantially such forms, with such changes therein as counsel may advise and the officers executing the same may approve, such approval to be evidenced by their execution thereof.

Section 7. Incidental Action. The Authorized Officers are hereby authorized to execute and deliver such other papers, instruments, certificates, opinions, affidavits, documents and agreements, and to take such other action as may be necessary or appropriate in order to carry out the purposes of this resolution, including effectuating the execution and delivery of the Indenture, each Supplemental Indenture, each Contract of Purchase, and each Pledge Agreement and the issuance and sale of each series of Bonds. The Authorized Officers are hereby authorized to appoint a Trustee for the Bonds.

Section 8. Construction. In case any one of more of the provisions of this resolution, the Indenture, each Supplemental Indenture, each Contract of Purchase, each Pledge Agreement or the Bonds issued hereunder shall for any reason be held illegal or invalid, such illegality or invalidity shall not affect any other provision of this resolution of the Indenture, each Supplemental Indenture, each Contract of Purchase and each Pledge Agreement, and the Bonds shall be construed and enforced as if such illegal or invalid provision had not been contained therein.

Section 9. Effective Date. This resolution shall take effect immediately upon adoption.

	MOTION	SECONDED	AYE	NAY	ABSTAIN	ABSENT	CERTIFICATION I, Trina Lindsey, Borough Clerk of the Borough of Eatontown do hereby certify this to be a true and exact copy of a resolution adopted by the Governing Body of the Borough of Eatontown, County of Monmouth, State of New Jersey at a regular meeting held on December 17, 2025. _____ Trina Lindsey, RMC, Borough Clerk
Council President East							
Councilmember Jones							
Councilmember Araman							
Councilmember Lawson							
Councilmember Faust							
Councilmember Escalante							
Mayor Talerico							

**BOROUGH OF EATONTOWN
COUNTY OF MONMOUTH, STATE OF NEW JERSEY**

WHEREAS, N.J.S.A. 40A:4-58 provides that should it become necessary, during the last two months of the fiscal year, to expend for any of the purposes specified in the budget an amount in excess of the respective sums appropriated therefore and there shall be an excess in any appropriation over and above the amount deemed to be necessary to fulfill the purpose of such appropriation: and

NOW, THEREFORE, BE IT RESOLVED by the council of the Borough of Eatontown that the transfers be made in the 2025 budget appropriations as follows:

FROM	TO	AMOUNT
Administration O/E 5-01-20-100-000-328	Social Security 5-01-36-472-000-388	\$17,000.00

	MOTION	SECOND	AYE	NAY	ABSTAIN	ABSENT
Council President East						
Councilmember Jones						
Councilmember Araman						
Councilmember Lawson						
Councilmember Faust						
Councilmember Escalante						
Mayor Talerico						

CERTIFICATION

I, Trina Lindsey, Borough Clerk of the Borough of Eatontown do hereby certify this to be a true and exact copy of a resolution adopted by the Governing Body of the Borough of Eatontown, County of Monmouth, State of New Jersey at a regular meeting held on December 17, 2025.

Trina Lindsey, RMC, Borough Clerk

**AUTHORIZING EXECUTIVE SESSION UNDER THE OPEN PUBLIC MEETINGS ACT
FOR THE MAYOR AND COUNCIL OF THE BOROUGH OF EATONTOWN**