

**JOINT BOARD OF REVIEW ANNUAL MEETING MINUTES
TUESDAY, JULY 16, 2024
11:00 A.M., DENMARK VILLAGE HALL**

Chair Susan Selner (Village of Denmark) called the meeting to order at 11:04 a.m.

Present: Selner, Luke Goral (Denmark School District), Jill Champeau (Northeast Wisconsin Technical College) via Zoom, Jeffrey Flynt (Brown County) via Zoom, Betty Duckett (Citizen member)

Also present: Mike Konecny Village finance consultant, Erika Thronson, Sherri Konkol

REVIEW TAX INCREMENTAL DISTRICT (TID) NO. 2 ANNUAL REPORT FOR 2022 AND 2023

Konecny provided a brief overview of the report including:

- Total revenues and other financing sources
- Expenditures
- Capital projects
- Debt Service
- Fund Balances

STATUS OF TID PROJECTS

Selner and Konecny gave an update on the status of projects

- Lexington Stradale development has occupancy in all 98 units
- Cobblestone Hotel will be opening in September
- O'Reilly Auto Parts Store will be opening in the next couple of months
- Interest rates may have slowed down development

ADJOURN

Goral/Duckett moved to adjourn at 11:22 a.m. Motion carried.