

VILLAGE OF DENMARK 2024 BUDGET HEARING NOTICE

Notice is hereby given that a Public Hearing on the proposed 2024 budget for the Village of Denmark will be held on Monday, November 27, 2023 at 5:00 p. m. at the Village Hall, 100 North Wall Street, Denmark, WI 54208. The proposed 2024 budget, in detail, will be available for inspection at the Village Hall Monday-Thursday from 7:00 a. m. to 4:30 p.m. and Friday 7:00 a.m. to 11:00 a.m. beginning November 14, 2023. The Village of Denmark may elect to change the proposed 2024 budget and tax levy prior to the Public Hearing. The following is a summary of the proposed 2024 budget:

	2024 Proposed Budget	2023 Budget	Percent Change	
GOVERNMENTAL FUNDS				
GENERAL FUND				
Revenues:				
Property Taxes	\$ 867,971	\$ 872,904	-1%	
Other Taxes	113,477	114,500	-1%	
Intergovernmental	524,614	429,493	22%	
Licenses and Permits	91,600	44,900	104%	
Fines, Forfeitures and Penalties	15,500	12,000	29%	
Public Charges for Services	184,500	186,400	-1%	
School Reimbursements	37,000	10,000	270%	
Contributions from Cable TV	14,000	10,000	40%	
Other Revenue	27,050	10,500	158%	
Total Revenues	<u>\$ 1,875,712</u>	<u>\$ 1,690,697</u>	<u>11%</u>	
Expenditures:				
General Government	\$ 213,136	\$ 219,979	-3%	
Public Safety	540,902	530,357	2%	
Public Works	658,871	536,637	23%	
Parks/Natural Resources	158,133	150,044	5%	
Economic Development/Zoning	89,390	18,000	397%	
Debt Service	215,280	235,680	-9%	
Total Expenditures	<u>\$ 1,875,712</u>	<u>\$ 1,690,697</u>	<u>11%</u>	
CAPITAL PROJECTS FUND				
Revenues:				
State Grant	\$ 925,000			
Long-term Debt Proceeds	\$ 925,000			
Total				
Expenditures:				
North Road Project	\$ 1,850,000			
PROPRIETARY FUNDS				
	Net Position 1/1/24	Projected Revenues	Projected Expenses	Net Position 12/31/24
Water Utility	\$ 5,992,500	\$ 1,225,894	\$ 1,359,797	\$ 5,858,597
Sewer Utility	2,357,527	1,165,000	1,275,994	2,246,533
Storm Sewer Utility	2,335,564	226,000	124,553	2,437,011
TOTAL PROPRIETARY FUNDS	<u>\$ 10,685,591</u>	<u>\$ 2,616,894</u>	<u>\$ 2,760,344</u>	<u>\$ 10,542,141</u>