ORDINANCE 2025-6

BOND ORDINANCE AMENDING THE TITLE AND SECTION 3(a) OF BOND ORDINANCE #2023-12 OF COLTS NECK TOWNSHIP, IN THE COUNTY OF MONMOUTH, NEW JERSEY, FINALLY ADOPTED JUNE 28, 2023, IN ORDER TO INCLUDE AN ADDITIONAL PROPERTY

BE IT ORDAINED BY THE TOWNSHIP COMMITTEE OF COLTS NECK TOWNSHIP, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section One. The title of Bond Ordinance #2023-12 of COLTS NECK TOWNSHIP, in the County of Monmouth, New Jersey (the "Township"), finally adopted June 28, 2023 ("Bond Ordinance #2023-12"), is hereby amended to include an additional property and to read as follows:

> "BOND ORDINANCE PROVIDING FOR THE ACQUISITION AND THE PAYMENT OF A PORTION OF THE PURCHASE PRICE OF REAL PROPERTY (A CONSERVATION EASEMENT OVER AND ACROSS PROPERTY BEING DESIGNATED AS BLOCK 50, LOTS 4.01, 17 AND 23 ON THE OFFICIAL TAX MAP OF THE HEREIN DEFINED TOWNSHIP) AND THE ACQUISITION OF A PART OF THE NAVAL STATION EARLE PROPERTY (BLOCK 56, LOT 1 ON THE OFFICIAL TAX MAP OF THE TOWNSHIP) BY AND IN THE COLTS NECK TOWNSHIP, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING $832,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $792,380 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF."

Section Two. Section 3(a) of Bond Ordinance #2023-12 is hereby amended to include an additional property and to read as follows:

"The improvement hereby authorized and the purpose for the financing of which said bonds or notes are to be issued is the acquisition and the payment of a portion of the purchase price of real property (a conservation easement over and across property being designated as Block 50, Lots 4.01, 17 and 23 on the Official Tax Map of the Township) and commonly known as Overbrook Conservation Easement and the acquisition of a part of the Naval Station Earle Property (known as Block 56, Lot 1 on the Official Tax Map of the Township) (collectively, the "Property") and also including the acquisition of any other real property interest associated with said Property or improvement thereon and all work, materials, equipment, labor and appurtenances necessary therefor or incidental thereto and further including all related costs and expenditures incidental thereto."

Section Three. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section Four. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

I hereby certify the Ordinance foregoing to be a true copy of an Ordinance adopted by the Township Committee of Colts Neck Township on the 12th day of February, 2025.

Tara Torchia Buss, Mayor

Trina Lindsey, Municipal Clerk

RECORD OF VOTE										
	First Reading						Second Reading			
	January 29, 2025						February 12, 2025			
	M	S	Yes	No	NV	Ab	M	S	Yes	No	NV	Ab
Mayor Buss			X						X			
Deputy Mayor Viola			X				M		X			
Buzzetta			X						X			
Fitzpatrick	S		X				S		X			
Rizzuto	M		X						X			

M - Moved S - Seconded X - indicates vote NV - Not Voting Ab - Absent