RESOLUTION **2024-45**

Authorizing Formal Transfer of Funds -
2023 Budget

WHEREAS N.J.S.A. 40A:4-58 states :"Should it become necessary, during the first 3 months of the fiscal year, to expend for any of the purposes specified in the budget an amount in excess of the respective sums appropriated therefor and there shall be an excess in any appropriations over and above the amount deemed to be necessary to fulfill the purpose of such appropriation, the governing body may, by resolution setting forth the facts, adopted by not less than 2/3 vote of the full membership thereof, transfer the amount of such excess to those appropriations deemed to be insufficient"; and,

WHEREAS the Chief Financial Officer has recommended that the following transfers, being in compliance with N.J.S.A. 40A:4-58, be made.

NOW THEREFORE BE IT RESOLVED by the Township Committee of Colts Neck Township, County of Monmouth, (not less than 2/3 of the full membership concurring affirmatively) that the 2023 budget transfers be made a permanent part of this resolution, are hereby made and approved.

2023 BUDGET TRANSFERS

TRANSFERS TO(INSIDE "CAPS"):		
Natural Gas	$ 3,000.00	To cover additional expenses.
Telephone	750.00	To cover additional expenses.
TOTAL TRANSFERS TO	$ 3,750.00	
TRANSFERS FROM(INSIDE "CAPS"):		
Legal Services and Costs:		
Other Expenses	$ 3,750.00	
TOTAL TRANSFERS FROM	$ 3,750.00	

I, Trina Lyndsey do hereby certify the foregoing to be a true and accurate copy of a Resolution passed by the Township Committee of Colts Neck Township during the meeting held on the 31st day of January 2024.

Trina Lindsey, Municipal Clerk

RECORD OF VOTE

Committeeman	M S	Yes	No	NV	Ab
Mayor Rizzuto		X			
Deputy Mayor Torchia Buss	S	X			
Viola	M	X			
Bartolomeo		X			
Fitzpatrick		X			

M - Moved S - Seconded X - Indicates Vote NV - Not Voting Ab - Absent