RESOLUTION **2024-185**

Authorizing Formal Transfer of Funds -
2024 Budget

WHEREAS N.J.S.A. 40A:4-58 states :"Should it become necessary, during the last 2 months of the fiscal year, to expend for any of the purposes specified in the budget an amount in excess of the respective sums appropriated therefor and there shall be an excess in any appropriations over and above the amount deemed to be necessary to fulfill the purpose of such appropriation, the governing body may, by resolution setting forth the facts, adopted by not less than 2/3 vote of the full membership thereof, transfer the amount of such excess to those appropriations deemed to be insufficient"; and,

WHEREAS the Chief Financial Officer has recommended that the following transfers, being in compliance with N.J.S.A. 40A:4-58, be made.

NOW THEREFORE BE IT RESOLVED by the Township Committee of Colts Neck Township, County of Monmouth, (not less than 2/3 of the full membership concurring affirmatively) that the 2024 budget transfers be made a permanent part of this resolution, are hereby made and approved.

2024 BUDGET TRANSFERS

TRANSFERS TO(INSIDE "CAPS"):			
Fire Prevention Bureau:			
Salaries and Wages	$	500.00	To cover additional salaries.
Recreation Service Program:			
Other Expenses		5,000.00	To cover additional expenses.
Street Lighting		2,000.00	To cover additional expenses.
	$	7,500.00	

TRANSFERS FROM(INSIDE "CAPS"):		
Fire Prevention Bureau:		
Other Expenses	$	500.00
Recreation Service Program:		
Salaries and Wages		7,000.00
	$	7,500.00

I, Trina Lyndsey do hereby certify the foregoing to be a true and accurate copy of a Resolution passed by the Township Committee of Colts Neck Township during the meeting held on the 11th day of December 2024.

Trina Lindsey, Municipal Clerk

RECORD OF VOTE

Committeeman	M S	Yes	No	NV	Ab
Mayor Rizzuto		X			
Deputy Mayor Torchia Buss				X	
Viola	S	X			
Bartolomeo		X			
Fitzpatrick	M	X			

M - Moved S - Seconded X - Indicates Vote NV - Not Voting Ab - Absent