RESOLUTION 2023-24

REQUIRING DIRECT DEPOSIT OF PAYROLL CHECKS

WHEREAS, P.L.1981, c. 385 (C.52:14-15a) was amended by the Senate and General Assembly of the State of New Jersey to provide that municipalities (along with other State entities) may provide for mandatory direct deposit of net pay for all employees on or after July 1, 2014; and

WHEREAS, the Chief Financial Officer of Colts Neck Township recommends the municipality adopt this requirement for mandatory direct deposit of net pay as it provides an increase in the productivity of the Finance department, a decrease in the cost of producing and replacing lost checks, and the elimination of the cost of delivery of checks; and

WHEREAS, the employees of the municipality shall indicate, in writing to the Chief Financial Officer, the specific banking institution(s) and designated checking account(s), savings account(s) or share account(s) to which the deposit shall be made on behalf of the employee; and

WHEREAS, the Chief Financial Officer of Colts Neck Township may determine special exceptions to this policy for paychecks for terminated employees and seasonal employees; and

NOW, THEREFORE BE IT RESOLVED, by the Township Committee of Colts Neck Township that, effective January 1, 2023, mandatory direct deposit of net pay for all employees of Colts Neck Township shall be made to the specific banking institution(s) provided by each employee.

I, Trina Lindsey, do hereby certify the foregoing to be a true and accurate copy of a Resolution passed by the Township Committee of Colts Neck Township during the Reorganization meeting held on the 6th day of January 2023

Trina Lindsey, Municipal Clerk

RECORD OF VOTE					
	M S	Yes	No	NV	Ab
Mayor Fitzpatrick		X			
Deputy Mayor Rizzuto		X			
Torchia Buss		X			
Viola	M	X			
Bartolomeo	S	X			
M - Moved S - Seconded X - indicates vote		NV - Not Voting		Ab - Absent	