

FINANCE COMMITTEE MEETING
CITY OF WISCONSIN DELLS
MUNICIPAL BUILDING ~ 300 LA CROSSE STREET
WISCONSIN DELLS, WI 53965
November 17, 2025

Chairperson Holzem called the meeting to order at 5:45 PM. Notice of the meeting was provided to the *Dells Events*, WNNO Radio, and posted in accordance with State Statutes.

1. Present: Ald. Brian Holzem, Ald. Mike Freel and Ald. Terry Marshall
 Absent: Mayor Ed Wojnicz

 Others: City Administrator Karen Terry, City Clerk/Treasurer Lisa McClyman,
 Police Chief Nick Brinker, DPW Foreman Josh Elftmann, Ald. Ben
 Anderson, Ald. Troy Ryan and City Attorney Joseph Hasler
2. Motion by Ald. Freel seconded by Ald. Marshall to approve the October 20, 2025 meeting minutes. Motion carried unanimously.
3. Motion by Ald. Freel seconded by Ald. Marshall to approve the Schedule of Bills Payable dated November 17th 2025. Motion carried unanimously.
4. Carol Wirth from Wisconsin Public Finance Professionals presented the report on the Electric Utility financing for the City Shop Maintenance Facility to include the timeline and an estimated 4.23% True Interest Cost on the \$4.585 million Electric Revenue Bonds to be sold on December 15th.
5. Motion by Ald. Marshall seconded by Ald. Freel to approve the Municipal Advisory Agreement with Wisconsin Public Finance Professionals LLC for the issuance of \$4.585 million in Electric Revenue Bonds. Motion carried unanimously.
6. Motion by Ald. Freel seconded by Ald. Marshall to approve the Engagement Letter with Griggs Law Office LLC for the issuance of \$4.585 million in Electric Revenue Bonds. Motion carried unanimously.
7. Motion by Ald. Marshall seconded by Ald. Freel to approve the Enterprise Lease for the trade-in of the Parks 2022 Ford 150 and apply the gains to the lease of a new 2026 Chevy Silverado. Motion carried unanimously.
8. Motion by Ald. Freel seconded by Ald. Marshall to approve the trade-in of the Parks Bobcat UW 56 Toolcat for the purchase of a Bobcat L35 Small Articulated Loader to be shared with DPW as needed. Motion carried unanimously.
9. Motion by Ald. Marshall seconded by Ald. Freel to approve the MSA Task Order #085123 – Parkway Utility Improvements as recommended by the Public Works Committee. Motion carried unanimously.

10. Motion by Ald. Freel seconded by Ald. Marshall to approve up to \$5,000 in Downtown Event Management surplus funds to be used for set-up costs as recommended by the BID Committee. Motion carried unanimously.
11. Motion by Ald. Marshall seconded by Ald. Freel to approve the 2026 Schedule of Fees. Motion carried unanimously.
12. Motion by Ald. Freel seconded by Ald. Marshall to recommend to the Common Council for approval, the updated 2026 Electric Utility budget to reflect the PSC recommended rate increase. Motion carried unanimously.
13. City Administrator recommended a review of the Busking, Peddler and Transient Merchant Permits and Ordinances be review and updated as needed.
14. Motion by Ald. Freel seconded by Ald. Marshall to adjourn. Motion carried unanimously and the meeting adjourned at 6:11pm.

Karen Terry, City Administrator