

**Olean Local Development Corporation
101 East State Street
Olean, NY 14760**

Olean Local Development Corporation **Governance** Committee Meeting Minutes

Thursday, March 19, 2026

08:30 a.m.

Municipal Building Room 119 & via Zoom

Attendance: Members: Keri Kerper
 Meme Yanetsko

Other(s): Kathleen Monroe

1. Roll Call

Recognizing a quorum, Keri Kerper called the meeting to order at 08:35 a.m. and requested the roll call show all members present except Jim Sprague, who was excused.

2. Bills and Communications

There was no business at this time.

3. Report of Committees

There was no report at this time.

4. Unfinished Business

There was no unfinished business at this time.

5. New Business

a. Policy Governing the Use of Discretionary Funds

Ms. Kerper advised a new policy put forth by the Authorities Budget Office (ABO) is included in member packets for review. She referred to the Policy Governing the Use of Discretionary Funds, and noted she reviewed the policy in its entirety and does not have any suggested revisions to the policy which was drafted using ABO guidance.

A motion was made by Keri Kerper, seconded by Meme Yanetsko to accept the Policy Governing the Use of Discretionary Funds as presented. Voice vote, ayes all. Motion carried.

6. Adjournment

The next Olean Local Development Corporation Governance Committee meeting has been scheduled for Thursday, September 17, 2026 at 8:30 a.m. A motion to adjourn was made by Keri Kerper, seconded by Meme Yanetsko. Voice vote, ayes all. Motion carried. The meeting ended at approximately 08:36 a.m.