



New Richland City Council Regular Meeting Agenda

June 9th, 2025

Agenda:

6:30 Call to Order

Roll Call

Pledge of Allegiance

Approve Agenda

Consent Agenda Items

Items listed on the Consent Agenda are considered routine and non-controversial by the City Council. There will be no separate discussion of these items unless requested by the City Council.

1. Approve Minutes of May 12th, 2025, Special Assessment Hearing
2. Approve Minutes of May 12th, 2025, City Council Meeting
3. Approve April 2025 Check Register
4. Approve April 2025 Financials
5. Approve Additional Cleaning and Televising Funds
6. 2025 City Garden Maintenance Contract
7. Approve Township Fire Contracts
8. Approve Liquor License
9. MN DOT Compensation Package Approval #1 – Sidewalk Project 2026
10. MN DOT Compensation Package Approval #2 – Sidewalk Project 2026

Public Comments

Notice: We welcome the attendance of residents of the City of New Richland to the City Council meetings. Any resident of the City of New Richland may request permission to speak at a regular scheduled council meeting on any topic that is relevant to the operation of the city. Any resident wishing to address the city council shall either call City Hall and request to be put on the agenda or they can sign-up 10 minutes prior to the start of the meeting. At the discretion of the mayor, the speaker may address the topic either during the public portion of the meeting or at the time the item is being addressed by the council. The mayor will call upon the speaker at the appropriate time. Speaker shall state their name and topic to be addressed. Residents are expected to use proper etiquette, decorum and respect when addressing the council.

Request and Presentations

1. 2024 Audit Presentation – ABDO – Tom Olinger
 - a. Accept 2024 Financial Report
2. Shannon Sweeney
 - a. Resolution 25-23: Resolution Providing for the Issuance and Sale of General Obligation Improvement and Utility Revenue Bonds, Series 2025A
3. Gail Schmidt – Golf Carts

Public Hearings

Ordinances and Resolutions

Department Reports

1. Ambulance Report – Sarah Sundve, Ambulance Director
2. Fire Department Report – In Writing
 - a. Approve New Member
3. Police Department Report – Tanyce Bruegger, Chief of Police
 - a. Approve Resignation of FT Officer Joel Jandt
 - b. Discuss Replacement of FT Officer
4. Care Center Report – Bob Johannsen, Care Center Administrator
5. People Service Report – Shell Johnson, Operator
 - a. Contract Discussion – Expires Year End 2025
6. Maintenance & Utility Report – Eric Hendrickson, Maintenance & Utility Supervisor
 - a. Approve New Playground Installation – Insurance Claim

Unfinished Business

1. Department Head Purchase Policy

New Business

1. HRA of New Richland Tax Levy for 2026 - Information
2. May 2025 Check Register
3. May 2025 Financials
4. 2025 Street & Utility Improvement Project
 - a. Pay Request #1
5. Approve EDA Business Improvement Grants

Miscellaneous

- June 19th, 2025 – City Hall Closed – Juneteenth
- July 4th, 2025 – City Hall Closed – 4th of July

Administrator's Report**Mayor/Council Comments****Closed Meeting**

The meeting will be closed at this time pursuant to MN Statute 13D.05 Subd. 3(b) to discuss attorney-client matters/threatened litigation

Adjournment

The next Regular City Council meeting will be held on Monday July 14th, 2025, at 6:30 pm



New Richland City Council Special Assessment Hearing Minutes

May 12th, 2025

Members Present

Janda Ferguson
Matt Economy
Jason Casey
Josh Warke
Jody Wynnemer

Staff Present

Anthony Martens-City Administrator
Shell Johnson – People Service
Eric Hendrickson – Maintenance &
Utility Supervisor
Cory Bienfang – Bolton & Menk
Jason Moran – City Attorney
Heather Christensen-Assistant City Clerk

Others Present

Robert Swenson
Pam Gehring
Cathy Stringfield
Brenda Routh
Shaw Weitzel
Marilyn Meyer
Al Hoerler
Alex Buckmeier
Larry Gehring
Jim Stringfield
Larry Muff
Nicole Weitzel
Rielly Weitzel
Norma Hoerler

Members Absent

None

The special assessment hearing was called to order by Mayor Janda Ferguson at 6:00 p.m.

Roll Call - All members present

Presentations

- 2025 Street Improvement Project & Assessment Roles & Information
- Discussion of Project Need and Scope
 - Cory Bienfang, Bolton & Menk
 - Jason Moran, City Attorney

Open Public Hearing Regarding Assessments

Mayor Ferguson opened the public hearing at 6:14 pm. The following people in attendance rose to address the city council:

- Brenda Routh – 320 Broadway Ave S
 - Requested clarification on the calculation of running footage of her property as it relates to the assessments.
- Robert Swenson – 506 Broadway Ave S
 - Requested clarification of calculation of running footage of his property as it relates to the assessments and if his sewer was included.
- Shawn Weitzel – 113 3rd Street SE
 - Requested clarification regarding what was being charged to the people being assessed on the project versus what was being charged to the rest of the taxpayers in the community

Being no one else in attendance wishing to be heard, the public hearing was closed at 6:23 pm.

The City Administrator received a written formal objection from Jim and Mary Stringfield, 403 Broadway Ave S regarding their special assessments. This written formal objection has been entered into the record, was provided to each council member and will be attached to these meeting minutes.

Adjournment – Motion for adjournment made by Jason Casey and seconded by Josh Warke.
Carried (4 yes, 0 no) 6:23 p.m.

Submitted by,

Anthony Martens
City Administrator

James M. and Mary C. Stringfield
403 Broadway Ave. S. - [REDACTED]

ENTERED
5/12/25
JSM

Anthony Martens
City Administrator for New Richland
203 Broadway Ave. N. - PO Box 57
New Richland, MN 56072

Subject: Formal Objection to Special Assessment

Dear Mr. Martens, Mayor Ferguson, and City Council Members:

We are writing to formally object to the special assessment of \$24,424.86 for our property at 403 Broadway Ave. S. (PID # 15.103.0110) which was presented to us by letter April 22, 2025.

As homeowners of this property we feel the assessment is not proportional to the benefit we will receive from the 2025 Street & Utility Improvements Project.

We request that this letter be entered into the official meeting minutes.

Sincerely,

James M. Stringfield
[REDACTED]

Mary C. Stringfield
[REDACTED]



New Richland City Council Regular Meeting Minutes

May 12th, 2025

Members Present

Janda Ferguson
Matt Economy
Jason Casey
Josh Warke
Jody Wynnemer

Staff Present

Anthony Martens-City Administrator
Shell Johnson – People Service
Eric Hendrickson – Maintenance &
Utility Supervisor
Cory Bienfang – Bolton & Menk
Jason Moran – City Attorney
Heather Christensen-Assistant City Clerk
Bob Johannsen-Care Center Administrator

Others Present

Robert Swenson Alex Buckmeier
Pam Gehring Larry Gehring
Brianna Bleeker Kalisha Routh
Kermit Schoenrock Matt Harrington
Gary Peterson Gail Schmidt

Members Absent

None

The meeting was called to order by Mayor Janda Ferguson at 7:00 p.m.

Roll Call - All members present

Pledge of Allegiance

Approval of Agenda

- Administrator Martens asked that EDA Business Improvement Grant to be added to New Business agenda item #6.
- Motion made by Jody Wynnemer and seconded by Jason Casey to approve the agenda as amended.
Carried (4 yes, 0 no)

Consent Agenda

- Motion made by Jody Wynnemer and seconded by Josh Warke to approve the consent agenda.
Carried (4 yes, 0 no)

Public Comments

- None

Requests and Presentations

1. New Richland Area Foundation Fund Grant Presentations, Pam Goehring
 - a. City of New Richland - \$7,500 – ADA Bathroom Renovations
 - b. New Richland Library - \$500 - Summer Reading Program
 - c. New Richland Care Center - \$1,500 - Portable Vital Machine
2. 2025 Street Improvement Project – Cory Bienfang, Bolton & Menk
 - a. Motion made by Josh Warke and seconded by Matt Economy to adopt resolution 25-15: A Resolution Adopting Assessment Roll. Carried (3 yes, 1 no, Wynnemer)
 - b. Motion made by Matt Economy and seconded by Jason Casey to adopt resolution 25-16: A Resolution Accepting Bids and Awarding Contract. Carried (4 yes, 0 no)
 - c. Motion made by Matt Economy and seconded by Josh Warke to adopt resolution 25-17: A Resolution Providing for a Competitive Bond Sale. Carried (4 yes, 0 no)



New Richland City Council Regular Meeting Minutes

May 12th, 2025

Public Hearings

1. Ordinance 25-01: On Ordinance Amending Section 610 – Parking and Snow Removal – South Ash Avenue Parking Restrictions – 2nd Reading
 - a. Public hearing was opened by Mayor Ferguson at 7:18 pm.
 - b. Hearing no one wishing to speak, the public hearing was closed at 7:19 pm.
 - c. Motion made by Jason Casey and seconded by Jody Wynnemer to adopt ordinance 25-01: An Ordinance Amending Section 610 – Parking and Snow Removal – South Ash Avenue Parking Restrictions. Carried (4 yes, 0 no)
2. Petition to Detach – Lynn and Lane Wacholz Property
 - a. Public hearing was opened by Mayor Ferguson at 7:21 pm.
 - b. Hearing no one wishing to speak, the public hearing was closed at 7:24 pm.
 - c. Motion made by Matt Economy and seconded by Janda Ferguson to deny the petition to detach. Failed (2 yes, 3 no).
 - d. Motion made by ** and seconded by ** to approve the petition to detach. Carried (3 yes, 2 no, Ferguson, Economy)
 - e. Motion made by ** and seconded by ** to adopt resolution 25-22: A Resolution Approving a Petition to Detach. Carried (3 yes, 2 no, Ferguson, Economy)
3. Petition to Split Parcel – Gary Peterson
 - a. Public hearing was opened by Mayor Ferguson at 7:29 pm.
 - b. Hearing no one wishing to speak, the public hearing was closed at 7:30 pm.
 - c. Motion made by Jason Casey and seconded by Janda Ferguson to adopt resolution 25-18: A Resolution Granting an Administrative Split of a Parcel. Carried (4 yes, 0 no)

Ordinances and Resolutions (see attached)

1. Motion made by Matt Economy and seconded by Jason Casey to adopt resolution 25-19: A Resolution Declaring May 23rd as Poppy Day. Carried (4 yes, 0 no)
2. Motion made by Matt Economy and seconded by Jody Wynnemer to adopt resolution 25-20: A Resolution Adopting and Updated Fee Schedule. Carried (4 yes, 0 no)

Reports

1. Ambulance Department
 - Ambulance report was presented in writing by Ambulance Director Sundve.
 - Motion made by Matt Economy and seconded by Jason Casey to approve the Ambulance Report. Carried (4 yes, 0 no)
2. Fire Department
 - Fire Department report was presented by in writing by Chief Moen
 - Motion made by Matt Economy and seconded by Josh Warke to approve the Fire Department Report. Carried (4 yes, 0 No)
3. Police Department
 - Police Department report was presented by Chief Bruegger
 - Motion made by Josh Warke and seconded by Matt Economy to approve the Police Department report. Carried (4 yes, 0 no)
4. Care Center Report – Bob Johannsen, Care Center Administrator
 - Care Center report was presented by Bob Johannsen
 - Motion was made by Jason Casey and seconded by Matt Economy to approve the Care Center Report. Carried (4 yes, 0 no)



New Richland City Council Regular Meeting Minutes

May 12th, 2025

Reports Continued....

5. People Service Report – Shell Johnson
 - People Service report was presented by Shell Johnson
 - Motion made by Matt Economy and seconded by Jason Casey to approve \$14,000 to Empire for annual cleaning and televising out of capital fund. Carried (4 yes, 0 no)
 - Motion made by Jody Wynnemer and seconded by Jason Casey to approve the People Service report. Carried (4 yes, 0 no)

6. Maintenance & Utility Report – Eric Hendrickson, Maintenance & Utility Supervisor
 - Maintenance & Utility Report was presented by Eric Hendrickson, Maintenance and Utility Supervisor.
 - Motion made by Matt Economy and seconded by Jason Casey to approve up to \$1,400 to replace the PTAC unit in the Maintenance office. Carried (4 yes, 0 no)
 - Motion made by Matt Economy and seconded by Josh Warke to approve the Maintenance Department report. Carried (4 yes, 0 no)

Unfinished Business

- None

New Business

1. Heather Christensen Job Titel Change/Job Description Change
 - a) Motion made by Josh Warke and seconded by Matt Economy to update Heather Christensen's title and job description to Deputy Clerk. Carried (4 yes, 0 no)
2. Facsimile Signatures
 - a) Motion by Matt Economy and seconded by Jody Wynnemer to adopt resolution 25-21: A Resolution Authorizing Facsimile Signatures. Carried (4 yes, 0 no)
3. Swimming Lessons/Lifeguard Discussion / Decision
 - a) Motion made by Josh Warke and seconded by Janda Ferguson to cancel swimming lessons for the 2025 season and to issue refunds to those registered. Carried (4 yes, 0 no)
4. CEDA Contract Discussion
 - a) Council directed the City Administrator to begin looking into the possibility of a contract with CEDA for the 4th Quarter of 2025 and for 2026
5. Department Head Purchase Policy
 - a) Council directed the City Administrator to update the policy with language to reflect restrictions to day to day operations and not things like training and conferences
6. Approve EDA Business Improvement Grant
 - a) Motion made by Matt Economy and seconded by Josh Warke to approve the EDA Business Improvement Grant to Thompson Auto Body. Carried (4 yes, 0 no)

Miscellaneous

- City Hall Closed – Memorial Day – May 26th, 2025

Administrators Report

- Administrator Martens provided a report in writing to the council on tasks completed since last meeting.
- Motion made by Josh Warke and seconded by Matt Economy to approve the City Administrators report. Carried (4 yes, 0 no)



New Richland City Council Regular Meeting Minutes

May 12th, 2025

Mayor/Council Comments

- Council Member Warke discussed the fencing at the WWTP
- Council Member Casey discussed business insurance in New Richland

Adjournment – Motion for adjournment made by Jody Wynnemer and seconded by Matt Economy.
Carried (4 yes, 0 no) 8:32 p.m.

Submitted by,

Anthony Martens
City Administrator

DRAFT

CITY OF NEW RICHLAND

*Check Summary Register©

APRIL 2025

| Name | Check Date | Check Amt | |
|-------------------------------|-----------------------------|-----------|--------------------------------------|
| 10100 GENERAL CHECKING | | | |
| 5427e | ISOLVED | 4/9/2025 | \$16,011.44 4-9-25 Payroll |
| 5428e | PERA | 4/9/2025 | \$3,656.75 04-09-25 Payroll |
| 5429e | NATIONWIDE | 4/9/2025 | \$150.00 4-9-25 payroll |
| 5430e | ISOLVED | 4/10/2025 | \$6,546.41 March 25 AMB Payroll |
| 5431e | NATIONWIDE | 4/10/2025 | \$100.00 4-10-25 ABM Payroll |
| 5432e | MINNESOTA REVENUE | 4/10/2025 | \$816.00 March Sales Tax |
| 5434e | POSTMASTER | 4/9/2025 | \$146.00 STAMPS |
| 5435e | AMAZON.COM | 4/10/2025 | \$106.17 WATER BALLOON SUPPLIES |
| 5436e | ISOLVED | 4/23/2025 | \$16,436.26 4-23-25 Payroll |
| 5437e | PERA | 4/23/2025 | \$3,544.20 04-23-25 Payroll |
| 5438e | NATIONWIDE | 4/23/2025 | \$150.00 04-23-25 Payroll |
| 5439e | POSTMASTER | 4/15/2025 | \$364.56 Utility Bills |
| 5440e | CASEYS MAIL STOP #1 | 4/16/2025 | \$26.00 OSHA TRAINING SNACK |
| 5441e | X-GOLF ROCHESTER | 4/18/2025 | \$24.87 PIZZA & CHEESE CURDS |
| 5442e | ASSURITY | 4/23/2025 | \$340.80 Supplemental Benefits |
| 5444e | AMAZON.COM | 4/18/2025 | \$70.14 Headlamps/street |
| 5453e | AMAZON.COM | 4/3/2025 | \$34.97 Carburetor |
| 5454e | AMAZON.COM | 4/3/2025 | \$384.22 Door lock/FD/AMB |
| 5455e | AMAZON.COM | 4/17/2025 | \$59.72 Supplies |
| 5456e | AMAZON.COM | 4/23/2025 | \$101.82 Water Meters |
| 5457e | AMAZON.COM | 4/28/2025 | \$108.98 Cabinet |
| 5458e | AMAZON.COM | 4/29/2025 | \$73.77 Wipers for Skidsteer |
| 5459e | AMAZON.COM | 4/29/2025 | \$89.98 Table |
| 5460e | AMAZON.COM | 4/29/2025 | \$168.70 Router |
| 5461e | GOTOMEETING BUSINESS | 4/10/2025 | \$192.00 Annual Renewal |
| 5462e | FLEETCOR | 4/8/2025 | \$40.21 Kwik Trip Fuel |
| 5463e | HEALTH EQUITY | 4/9/2025 | \$4.00 Service Fee |
| 5464e | Pro-Vision USA | 4/14/2025 | \$102.00 Body Cameras |
| 5465e | HEALTH EQUITY | 4/15/2025 | \$400.02 Health Insurance |
| 5466e | TRIZETTO PROVIDER SOLUTIO | 4/21/2025 | \$46.00 AMB Billing |
| 5467e | VERIZON WIRELESS | 4/25/2025 | \$401.68 Cell Phones |
| 5468e | MN COUNTY ATTORNEYS ASSO | 4/30/2025 | \$77.00 Forfeiture Forms |
| 5469e | BOCK'S SERVICE, INC. | 4/30/2025 | \$150.00 Towing /PD |
| 5470e | STATE BANK OF NEW RICHLAN | 4/30/2025 | \$14.00 Returned check fee |
| 5471e | STATE BANK OF NEW RICHLAN | 4/30/2025 | \$1.00 MONTHLY SERVICE CHARGE |
| 5472e | AVG INTERNET SECURITY | 4/4/2025 | \$107.37 AMB Computer Antivirus |
| 5473e | KAHLER GRAND HOTEL | 4/14/2025 | \$526.74 HOTEL |
| 5474e | STATE BANK OF NEW RICHLAN | 4/11/2025 | \$149.82 RETURNED PMT |
| 5475e | STATE BANK OF NEW RICHLAN | 4/18/2025 | \$113.85 Returned PMT |
| 5476e | DOLLAR GENERAL STORE#1642 | 4/28/2025 | \$20.00 March Charges |
| 5477e | BCA TRAINING | 4/28/2025 | \$150.00 Training/PD |
| 5480e | AMPION | 4/15/2025 | \$671.55 Electric |
| 29942 | AIRGAS USA, LLC | 4/8/2025 | \$674.92 Cylinder Rentals |
| 29943 | ASSOCIATION OF MN EMERG M | 4/8/2025 | \$200.00 AMEM ANNUAL DUES |
| 29944 | ASSURITY | 4/8/2025 | \$340.80 APRIL Supplemental Benefits |
| 29945 | AT-SCENE, LLC | 4/8/2025 | \$1,105.00 SOFTWARE-ANNUAL |
| 29946 | BANYON DATA SYSTEMS, INC | 4/8/2025 | \$2,520.00 Annual Software |
| 29947 | BLUE CROSS/BLUE SHIELD | 4/8/2025 | \$2,086.45 Health Insurance |
| 29948 | BUDACH IMPLEMENT | 4/8/2025 | \$429.00 Parts |
| 29949 | CENTRAL FARM SERVICE | 4/8/2025 | \$1,084.35 Fuel |
| 29950 | CHRISTIAN, KEOGH, MORAN & K | 4/8/2025 | \$1,170.00 Attorneys Fees |
| 29951 | COMPANION LIFE INSURANCE | 4/8/2025 | \$587.93 Supplemental Benefits |
| 29952 | Consolidated Communications | 4/8/2025 | \$61.35 Telephone |
| 29953 | CRYSTEEL TRUCK EQUIPMENT | 4/8/2025 | \$171.66 Parts |

CITY OF NEW RICHLAND

*Check Summary Register©

APRIL 2025

| Name | Check Date | Check Amt | |
|---------------------|-----------------------------|-----------|--|
| 29954 | DELANE NELSON | 4/8/2025 | \$1,775.00 LABOR AT BALL FIELDS |
| 29955 | EXPERT BILLING LLC | 4/8/2025 | \$203.00 Ambulance Billing |
| 29956 | GENERATOR SYSTEM SERVICE | 4/8/2025 | \$697.30 Generator Service WWTP |
| 29957 | HAWKINS WATER TREATMENT | 4/8/2025 | \$1,507.83 Water Plant Chemical |
| 29958 | HEIMAN INC. | 4/8/2025 | \$1,117.91 Uniform Expense |
| 29959 | Houston Engineering, Inc | 4/8/2025 | \$1,498.00 Grant Assistance-Reimburse Waseca County |
| 29960 | JOBS PLUS INC | 4/8/2025 | \$235.22 Cleaning Contract |
| 29961 | L & D AG SERVICE | 4/8/2025 | \$31.17 parts |
| 29962 | LAW ENFORCEMENT LABOR SE | 4/8/2025 | \$70.50 DERAAD |
| 29963 | LEBLANC CONSULTING | 4/8/2025 | \$9,121.33 Control Project - 2025 |
| 29964 | LMCIT | 4/8/2025 | \$804.00 Workers Comp settlement 2024 |
| 29965 | MIDCO | 4/8/2025 | \$682.33 Phone/Internet |
| 29966 | MN ENERGY RESOURCES COR | 4/8/2025 | \$767.28 Heat/Gas |
| 29967 | NRHEG STAR EAGLE | 4/8/2025 | \$462.00 Adverstising |
| 29968 | OVERHEAD DOOR CO OF ALBE | 4/8/2025 | \$104.75 garage door openers\$440.86 |
| 29969 | RICHLAND DIESEL, LLC | 4/8/2025 | 98 FORD |
| 29970 | SHI INTERNATIONAL CORP | 4/8/2025 | \$4,733.58 Annual Office/Email |
| 29971 | STEELE-WASECA COOP ELECT | 4/8/2025 | \$65.36 St. Olaf |
| 29972 | THOMPSON SANITATION, INC | 4/8/2025 | \$8,727.46 317 CARTS |
| 29973 | U.S. BANK EQUIPMENT FINANC | 4/8/2025 | \$198.00 METRO PRINTER PAYMENT |
| 29974 | USA BLUE BOOK | 4/8/2025 | \$230.55 Water Plant |
| 29975 | USABLE LIFE | 4/8/2025 | \$13.90 Life Insurance |
| 29976 | UTILITY SERVICE CO INC | 4/8/2025 | \$1,698.68 PEDISPHERE CITY TANK-MONTHLY |
| 29977 | WASECA CNTY PROPERTY & EL | 4/8/2025 | \$150.00 TIF DISTRICT #1 HOMESTAKE SUBDIVISIO |
| 29978 | WASECA HARDWARE | 4/8/2025 | \$103.45 March Charges |
| 29979 | WASTE MANAGEMENT | 4/8/2025 | \$2,937.24 GARBAGE - PRORATED SERVICES |
| 29980 | XCEL ENERGY SOLUTION | 4/8/2025 | \$3,471.38 302169077 |
| 29981 | ABDO, LLP | 4/23/2025 | \$20,000.00 AUDIT |
| 29982 | ALBERT LEA ELECTRIC CO. | 4/23/2025 | \$192.00 TROUBLESHOOT SCHOOL CROSSWALK |
| 29983 | LAURA BECKMANN | 4/23/2025 | \$200.00 Training |
| 29984 | BLUE EARTH CTY SHERIFF OFFI | 4/23/2025 | \$1,385.00 ANNUAL FEE & SHARED RECORDS |
| 29985 | BOHLEN PLBG, HTG & A/C | 4/23/2025 | \$200.00 Air Filters |
| 29986 | BOLTON & MENK | 4/23/2025 | \$43,002.10 Street Project 2025 |
| 29987 | COMPUTER INFORMATION SYS | 4/23/2025 | \$216.00 ANNUAL MAINTENANCE AND SUPPORT |
| 29988 | DAKOTA SUPPLY GROUP | 4/23/2025 | \$197.07 Water Parts |
| 29989 | Diamond Maps | 4/23/2025 | \$408.00 Annual Contract |
| 29990 | DOLLAR GENERAL STORE#1642 | 4/23/2025 | \$32.45 March Charges |
| 29991 | ECOLAB PEST ELIMINATION | 4/23/2025 | \$137.82 Pest Control |
| 29992 | HOLLAND AG | 4/23/2025 | \$3,187.11 WWTP Biosolid Hauling |
| 29993 | LEXIPOL, LLC | 4/23/2025 | \$3,379.32 DTB'S & POLICY MANUAL |
| 29994 | MINNESOTA PUMP WORKS | 4/23/2025 | \$13,380.43 Pump - WW |
| 29995 | MVTL LABORATORIES | 4/23/2025 | \$42.30 Testing |
| 29996 | NCPERS Group Life Insurance | 4/23/2025 | \$16.00 ERIC H |
| 29997 | NEITZEL CONSTRUCTION | 4/23/2025 | \$750.00 Legion Field |
| 29998 | PEOPLES SERVICE, INC. | 4/23/2025 | \$14,172.00 WASTEWATER |
| 29999 | QUILL CORPORATION | 4/23/2025 | \$124.76 ENVELOPES |
| 30000 | RENT N SAVE PORTABLE SERVI | 4/23/2025 | \$95.00 St. Olaf |
| 30001 | SCHWICKERTS TECTA AMERIC | 4/23/2025 | \$2,100.00 Roof Inspections |
| 30002 | STREAMLINE COMMUNICATION | 4/23/2025 | \$4,203.63 Doors/Upgrade Switch |
| 30003 | WAGNER FOODS | 4/23/2025 | \$103.49 March Charges |
| 30004 | WASECA CNTY PROPERTY & EL | 4/23/2025 | \$17,072.61 Ditch Redetermination - PID: 07.017.1710 |
| 30005 | XCEL ENERGY | 4/23/2025 | \$1,412.50 Electricity |
| Total Checks | | | \$230,968.13 |

Current Period: APRIL 2025

| | | | 2025 | 2025 | APRIL | 2025 | % of |
|--------------------------|-------------------|--------------------------------|----------------|----------------|---------------|----------------|--------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| GENERAL FUND | | | | | | | |
| | | Revenues | \$1,444,702.00 | \$150,085.38 | \$17,935.57 | \$1,294,616.62 | 10.39% |
| | | Expenditures | \$1,444,702.00 | \$374,722.66 | \$98,039.17 | \$1,069,979.34 | 25.94% |
| | | Gain/(Loss) | \$0.00 | (\$224,637.28) | (\$80,103.60) | \$224,637.28 | 0.00% |
| GOVERNMENT WIDE | | | | | | | |
| Active | R 101-00000-31000 | GENERAL PR | \$456,213.00 | \$0.00 | \$0.00 | \$456,213.00 | 0.00% |
| Active | R 101-00000-31020 | PROPERTY T | \$250.00 | \$0.00 | \$0.00 | \$250.00 | 0.00% |
| Active | R 101-00000-31250 | PAYMENT IN | \$7,500.00 | \$0.00 | \$0.00 | \$7,500.00 | 0.00% |
| Active | R 101-00000-31810 | FRANCHISE T | \$8,000.00 | \$1,111.72 | \$238.05 | \$6,888.28 | 13.90% |
| Active | R 101-00000-31811 | FRANCHISE T | \$5,000.00 | \$3,599.34 | \$1,799.44 | \$1,400.66 | 71.99% |
| Active | R 101-00000-31812 | FRANCHISE T | \$6,000.00 | \$1,487.00 | \$0.00 | \$4,513.00 | 24.78% |
| Active | R 101-00000-31910 | PENALTIES A | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-32110 | LIQUOR LICE | \$5,000.00 | \$3,100.00 | \$3,100.00 | \$1,900.00 | 62.00% |
| Active | R 101-00000-33410 | LOCAL GOVE | \$504,229.00 | \$47,407.61 | \$0.00 | \$456,821.39 | 9.40% |
| Active | R 101-00000-33430 | MOBILE HOM | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-33460 | EQUALIZATIO | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-33620 | OTHER | \$0.00 | \$115.00 | \$0.00 | (\$115.00) | 0.00% |
| Active | R 101-00000-36100 | SPECIAL ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-36110 | SPECIAL ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-36120 | SPECIAL ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-36200 | MISCELLANE | \$0.00 | \$79.60 | \$79.60 | (\$79.60) | 0.00% |
| Active | R 101-00000-36210 | INTEREST ON | \$1,000.00 | \$205.42 | \$49.80 | \$794.58 | 20.54% |
| Active | R 101-00000-36240 | LMCIT DIVIDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-39200 | OPERATING T | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-39310 | GENERAL OB | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | | Revenue | \$993,192.00 | \$57,105.69 | \$5,266.89 | \$936,086.31 | 5.75% |
| | | Total GOVERNMENT WIDE | \$993,192.00 | \$57,105.69 | \$5,266.89 | \$936,086.31 | 5.75% |
| MAYOR AND COUNCIL | | | | | | | |
| Active | R 101-41100-36250 | REFUNDS AN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | | Revenue | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41100-100 | WAGES/SALARI | \$9,000.00 | \$2,340.00 | \$0.00 | \$6,660.00 | 26.00% |
| Active | E 101-41100-121 | SOCIAL SECURI | \$600.00 | \$145.08 | \$0.00 | \$454.92 | 24.18% |
| Active | E 101-41100-122 | MEDICARE | \$150.00 | \$33.95 | \$0.00 | \$116.05 | 22.63% |
| Active | E 101-41100-150 | WORKERS COM | \$77.00 | \$0.00 | \$0.00 | \$77.00 | 0.00% |
| Active | E 101-41100-200 | OFFICE SUPPLI | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-41100-210 | OPERATING EX | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-41100-308 | SCHOOLING | \$1,050.00 | \$0.00 | \$0.00 | \$1,050.00 | 0.00% |
| Active | E 101-41100-309 | COMPUTER EX | \$1,200.00 | \$629.70 | \$629.70 | \$570.30 | 52.48% |
| Active | E 101-41100-311 | PERMITS/MEMB | \$50.00 | \$30.00 | \$0.00 | \$20.00 | 60.00% |
| Active | E 101-41100-360 | INSURANCE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41100-430 | MISCELLANEOU | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-41100-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41100-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | | Expenditure | \$13,627.00 | \$3,178.73 | \$629.70 | \$10,448.27 | 23.33% |
| | | Total MAYOR AND COUNCIL | (\$13,627.00) | (\$3,178.73) | (\$629.70) | (\$10,448.27) | 23.33% |
| CITY HALL | | | | | | | |
| Active | R 101-41400-33160 | OTHER-FEDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-41400-33620 | OTHER | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-41400-36200 | MISCELLANE | \$0.00 | \$562.00 | \$562.00 | (\$562.00) | 0.00% |
| Active | R 101-41400-36220 | RENTS | \$3,000.00 | \$1,775.00 | \$100.00 | \$1,225.00 | 59.17% |
| Active | R 101-41400-36230 | CONTRIBUTI | \$2,000.00 | \$0.00 | \$0.00 | \$2,000.00 | 0.00% |
| Active | R 101-41400-36250 | REFUNDS AN | \$3,000.00 | \$1,288.08 | \$424.84 | \$1,711.92 | 42.94% |
| Active | R 101-41400-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |

Current Period: APRIL 2025

| | | | 2025 | 2025 | APRIL | 2025 | % of |
|------------------------|-------------------|----------------|-----------------------|-----------------------|----------------------|-----------------------|---------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Revenue | | | \$8,000.00 | \$3,625.08 | \$1,086.84 | \$4,374.92 | 45.31% |
| Active | E 101-41400-100 | WAGES/SALARI | \$128,000.00 | \$38,290.61 | \$9,630.00 | \$89,709.39 | 29.91% |
| Active | E 101-41400-101 | WAGES/SALARI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-120 | PERA | \$9,750.00 | \$2,871.76 | \$722.24 | \$6,878.24 | 29.45% |
| Active | E 101-41400-121 | SOCIAL SECURI | \$8,000.00 | \$2,317.99 | \$583.05 | \$5,682.01 | 28.97% |
| Active | E 101-41400-122 | MEDICARE | \$2,000.00 | \$542.11 | \$136.36 | \$1,457.89 | 27.11% |
| Active | E 101-41400-130 | HEALTH INSUR | \$17,800.00 | \$6,706.20 | \$1,464.92 | \$11,093.80 | 37.68% |
| Active | E 101-41400-131 | LIFE INSURANC | \$250.00 | \$17.20 | \$4.30 | \$232.80 | 6.88% |
| Active | E 101-41400-150 | WORKERS COM | \$810.00 | \$24.12 | \$24.12 | \$785.88 | 2.98% |
| Active | E 101-41400-200 | OFFICE SUPPLI | \$3,000.00 | \$745.79 | \$199.00 | \$2,254.21 | 24.86% |
| Active | E 101-41400-201 | ORDINANCE EX | \$3,000.00 | \$3,865.00 | \$0.00 | (\$865.00) | 128.83% |
| Active | E 101-41400-210 | OPERATING EX | \$8,000.00 | \$2,596.48 | \$840.62 | \$5,403.52 | 32.46% |
| Active | E 101-41400-220 | REPAIRS & MAI | \$3,000.00 | \$150.97 | \$100.00 | \$2,849.03 | 5.03% |
| Active | E 101-41400-221 | CLEANING CON | \$2,250.00 | \$510.94 | \$105.85 | \$1,739.06 | 22.71% |
| Active | E 101-41400-230 | VEHICLE OPER | \$50.00 | \$0.00 | \$0.00 | \$50.00 | 0.00% |
| Active | E 101-41400-259 | MISCELLANEOU | \$0.00 | \$2,285.23 | \$0.00 | (\$2,285.23) | 0.00% |
| Active | E 101-41400-300 | PROFESSIONAL | \$12,000.00 | \$2,159.21 | \$473.86 | \$9,840.79 | 17.99% |
| Active | E 101-41400-301 | AUDITING SERV | \$35,000.00 | \$28,127.50 | \$20,000.00 | \$6,872.50 | 80.36% |
| Active | E 101-41400-303 | ENGINEERING F | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-304 | LEGAL FEES | \$2,500.00 | \$255.00 | \$75.00 | \$2,245.00 | 10.20% |
| Active | E 101-41400-307 | CONTRACT FEE | \$2,000.00 | \$92.35 | \$0.00 | \$1,907.65 | 4.62% |
| Active | E 101-41400-308 | SCHOOLING | \$4,000.00 | \$1,537.32 | \$0.00 | \$2,462.68 | 38.43% |
| Active | E 101-41400-309 | COMPUTER EX | \$5,000.00 | \$3,343.78 | \$2,515.36 | \$1,656.22 | 66.88% |
| Active | E 101-41400-311 | PERMITS/MEMB | \$7,500.00 | \$4,280.10 | \$0.00 | \$3,219.90 | 57.07% |
| Active | E 101-41400-314 | REIMBURSEME | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-316 | CREDIT/DEBIT S | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-320 | TELEPHONE | \$2,500.00 | \$574.89 | \$146.91 | \$1,925.11 | 23.00% |
| Active | E 101-41400-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-331 | MOTEL EXPENS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-340 | ADVERTISING | \$2,000.00 | \$558.00 | \$378.00 | \$1,442.00 | 27.90% |
| Active | E 101-41400-360 | INSURANCE | \$6,250.00 | \$4,763.73 | \$0.00 | \$1,486.27 | 76.22% |
| Active | E 101-41400-380 | UTILITIES/ELEC | \$750.00 | \$111.78 | \$32.88 | \$638.22 | 14.90% |
| Active | E 101-41400-383 | UTILITIES/HEAT | \$1,250.00 | \$672.56 | \$0.00 | \$577.44 | 53.80% |
| Active | E 101-41400-384 | UTITLITES/GAR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-417 | UNIFORM ALLO | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-430 | MISCELLANEOU | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 101-41400-461 | REGIONAL DEV | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-41400-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$268,160.00 | \$107,400.62 | \$37,432.47 | \$160,759.38 | 40.05% |
| Total CITY HALL | | | (\$260,160.00) | (\$103,775.54) | (\$36,345.63) | (\$156,384.46) | 39.89% |
| ELECTIONS | | | | | | | |
| Active | R 101-41410-33620 | OTHER | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41410-110 | OTHER PAY | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41410-210 | OPERATING EX | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41410-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41410-340 | ADVERTISING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total ELECTIONS | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| POLICE | | | | | | | |
| Active | R 101-42100-32240 | ANIMAL LICE | \$250.00 | \$125.00 | \$25.00 | \$125.00 | 50.00% |
| Active | R 101-42100-32260 | GOLF CART O | \$500.00 | \$490.00 | \$480.00 | \$10.00 | 98.00% |
| Active | R 101-42100-33610 | POLICE STAT | \$23,000.00 | \$0.00 | \$0.00 | \$23,000.00 | 0.00% |
| Active | R 101-42100-34210 | POLICE SERV | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |

Current Period: APRIL 2025

| | | | 2025 | 2025 | APRIL | 2025 | % of |
|---------------------|-------------------|----------------|-----------------------|-----------------------|----------------------|-----------------------|---------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Active | R 101-42100-34261 | POLICE TRAI | \$4,000.00 | \$0.00 | \$0.00 | \$4,000.00 | 0.00% |
| Active | R 101-42100-35100 | POLICE FINE | \$8,000.00 | \$719.88 | \$499.92 | \$7,280.12 | 9.00% |
| Active | R 101-42100-36200 | MISCELLANE | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | R 101-42100-36230 | CONTRIBUTI | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | R 101-42100-36250 | REFUNDS AN | \$0.00 | \$1.99 | \$0.00 | (\$1.99) | 0.00% |
| Active | R 101-42100-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$36,850.00 | \$1,336.87 | \$1,004.92 | \$35,513.13 | 3.63% |
| Active | E 101-42100-100 | WAGES/SALARI | \$200,000.00 | \$57,676.35 | \$14,532.80 | \$142,323.65 | 28.84% |
| Active | E 101-42100-101 | WAGES/SALARI | \$6,000.00 | \$2,624.04 | \$96.00 | \$3,375.96 | 43.73% |
| Active | E 101-42100-120 | PERA | \$37,500.00 | \$10,338.50 | \$2,572.32 | \$27,161.50 | 27.57% |
| Active | E 101-42100-121 | SOCIAL SECURI | \$400.00 | \$162.69 | \$5.95 | \$237.31 | 40.67% |
| Active | E 101-42100-122 | MEDICARE | \$3,100.00 | \$867.17 | \$210.32 | \$2,232.83 | 27.97% |
| Active | E 101-42100-130 | HEALTH INSUR | \$8,350.00 | \$0.00 | \$0.00 | \$8,350.00 | 0.00% |
| Active | E 101-42100-131 | LIFE INSURANC | \$75.00 | \$14.00 | \$3.80 | \$61.00 | 18.67% |
| Active | E 101-42100-150 | WORKERS COM | \$13,500.00 | \$337.68 | \$337.68 | \$13,162.32 | 2.50% |
| Active | E 101-42100-200 | OFFICE SUPPLI | \$750.00 | \$0.00 | \$0.00 | \$750.00 | 0.00% |
| Active | E 101-42100-210 | OPERATING EX | \$10,000.00 | \$3,528.72 | \$534.49 | \$6,471.28 | 35.29% |
| Active | E 101-42100-220 | REPAIRS & MAI | \$1,000.00 | \$356.61 | \$0.00 | \$643.39 | 35.66% |
| Active | E 101-42100-230 | VEHICLE OPER | \$3,000.00 | \$1,149.75 | \$318.97 | \$1,850.25 | 38.33% |
| Active | E 101-42100-231 | VEHICLE MAINT | \$5,000.00 | \$0.00 | \$0.00 | \$5,000.00 | 0.00% |
| Active | E 101-42100-240 | SMALL TOOLS A | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-42100-300 | PROFESSIONAL | \$3,750.00 | \$3,750.00 | \$0.00 | \$0.00 | 100.00% |
| Active | E 101-42100-301 | AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42100-304 | LEGAL FEES | \$8,010.00 | \$150.00 | \$150.00 | \$7,860.00 | 1.87% |
| Active | E 101-42100-305 | MEDICAL FEES | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-42100-306 | ANIMAL EXPEN | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-42100-307 | CONTRACT FEE | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 101-42100-308 | SCHOOLING | \$5,000.00 | \$2,832.45 | \$701.61 | \$2,167.55 | 56.65% |
| Active | E 101-42100-309 | COMPUTER EX | \$6,500.00 | \$3,623.22 | \$1,039.08 | \$2,876.78 | 55.74% |
| Active | E 101-42100-311 | PERMITS/MEMB | \$1,000.00 | \$200.00 | \$200.00 | \$800.00 | 20.00% |
| Active | E 101-42100-313 | SHARED RECO | \$7,000.00 | \$6,085.32 | \$6,085.32 | \$914.68 | 86.93% |
| Active | E 101-42100-320 | TELEPHONE | \$2,000.00 | \$768.77 | \$178.58 | \$1,231.23 | 38.44% |
| Active | E 101-42100-340 | ADVERTISING | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |
| Active | E 101-42100-360 | INSURANCE | \$8,550.00 | \$7,519.13 | \$0.00 | \$1,030.87 | 87.94% |
| Active | E 101-42100-380 | UTILITIES/ELEC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42100-383 | UTILITIES/HEAT | \$1,000.00 | \$388.08 | \$0.00 | \$611.92 | 38.81% |
| Active | E 101-42100-417 | UNIFORM ALLO | \$4,000.00 | \$99.00 | \$0.00 | \$3,901.00 | 2.48% |
| Active | E 101-42100-430 | MISCELLANEOU | \$1,000.00 | \$106.17 | \$106.17 | \$893.83 | 10.62% |
| Active | E 101-42100-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42100-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$339,085.00 | \$102,577.65 | \$27,073.09 | \$236,507.35 | 30.25% |
| Total POLICE | | | (\$302,235.00) | (\$101,240.78) | (\$26,068.17) | (\$200,994.22) | 33.50% |
| AMBULANCE | | | | | | | |
| Active | R 101-42153-33720 | OTHER COUN | \$3,700.00 | \$1,250.00 | \$0.00 | \$2,450.00 | 33.78% |
| Active | R 101-42153-34206 | MEDICAL TRA | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | R 101-42153-34250 | AMBULANCE | \$138,960.00 | \$23,603.38 | \$3,406.84 | \$115,356.62 | 16.99% |
| Active | R 101-42153-34260 | AMB/FIRE SC | \$3,000.00 | \$0.00 | \$0.00 | \$3,000.00 | 0.00% |
| Active | R 101-42153-36200 | MISCELLANE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-42153-36210 | INTEREST ON | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-42153-36230 | CONTRIBUTI | \$0.00 | \$200.00 | \$0.00 | (\$200.00) | 0.00% |
| Active | R 101-42153-36250 | REFUNDS AN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-42153-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$146,660.00 | \$25,053.38 | \$3,406.84 | \$121,606.62 | 17.08% |
| Active | E 101-42153-102 | WAGES/SALARI | \$13,000.00 | \$4,120.00 | \$1,030.00 | \$8,880.00 | 31.69% |
| Active | E 101-42153-106 | WAGES/SALARI | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 101-42153-110 | OTHER PAY | \$70,000.00 | \$18,450.25 | \$4,889.25 | \$51,549.75 | 26.36% |

Current Period: APRIL 2025

| | | | 2025 | 2025 | APRIL | 2025 | % of |
|------------------------|-------------------|----------------|----------------------|----------------------|---------------------|----------------------|----------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Active | E 101-42153-120 | PERA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-121 | SOCIAL SECURI | \$4,200.00 | \$1,399.35 | \$366.99 | \$2,800.65 | 33.32% |
| Active | E 101-42153-122 | MEDICARE | \$1,100.00 | \$327.27 | \$85.83 | \$772.73 | 29.75% |
| Active | E 101-42153-150 | WORKERS COM | \$6,750.00 | \$128.64 | \$128.64 | \$6,621.36 | 1.91% |
| Active | E 101-42153-200 | OFFICE SUPPLI | \$500.00 | \$41.32 | \$0.00 | \$458.68 | 8.26% |
| Active | E 101-42153-210 | OPERATING EX | \$2,000.00 | \$574.68 | \$360.60 | \$1,425.32 | 28.73% |
| Active | E 101-42153-212 | MEDICAL SUPP | \$16,000.00 | \$3,065.54 | \$638.96 | \$12,934.46 | 19.16% |
| Active | E 101-42153-220 | REPAIRS & MAI | \$4,000.00 | \$0.00 | \$0.00 | \$4,000.00 | 0.00% |
| Active | E 101-42153-230 | VEHICLE OPER | \$3,000.00 | \$574.63 | \$204.49 | \$2,425.37 | 19.15% |
| Active | E 101-42153-231 | VEHICLE MAINT | \$2,500.00 | \$0.00 | \$0.00 | \$2,500.00 | 0.00% |
| Active | E 101-42153-300 | PROFESSIONAL | \$7,500.00 | \$2,960.00 | \$203.00 | \$4,540.00 | 39.47% |
| Active | E 101-42153-301 | AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-304 | LEGAL FEES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-307 | CONTRACT FEE | \$3,500.00 | \$0.00 | \$0.00 | \$3,500.00 | 0.00% |
| Active | E 101-42153-308 | SCHOOLING | \$6,000.00 | \$693.00 | \$200.00 | \$5,307.00 | 11.55% |
| Active | E 101-42153-309 | COMPUTER EX | \$2,000.00 | \$2,664.02 | \$484.13 | (\$664.02) | 133.20% |
| Active | E 101-42153-311 | PERMITS/MEMB | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-42153-314 | REIMBURSEME | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-316 | CREDIT/DEBIT S | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-318 | MEDICAL TRAIN | \$200.00 | \$43.50 | \$0.00 | \$156.50 | 21.75% |
| Active | E 101-42153-320 | TELEPHONE | \$500.00 | \$168.58 | \$27.21 | \$331.42 | 33.72% |
| Active | E 101-42153-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-331 | MOTEL EXPENS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-340 | ADVERTISING | \$250.00 | \$128.00 | \$0.00 | \$122.00 | 51.20% |
| Active | E 101-42153-360 | INSURANCE | \$1,920.00 | \$1,862.76 | \$0.00 | \$57.24 | 97.02% |
| Active | E 101-42153-380 | UTILITIES/ELEC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-383 | UTILITIES/HEAT | \$1,200.00 | \$530.32 | \$0.00 | \$669.68 | 44.19% |
| Active | E 101-42153-417 | UNIFORM ALLO | \$2,500.00 | \$0.00 | \$0.00 | \$2,500.00 | 0.00% |
| Active | E 101-42153-430 | MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-441 | BAD DEBT EXP | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-442 | INSURANCE WR | \$45,000.00 | \$0.00 | \$0.00 | \$45,000.00 | 0.00% |
| Active | E 101-42153-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$195,120.00 | \$37,731.86 | \$8,619.10 | \$157,388.14 | 19.34% |
| Total AMBULANCE | | | (\$48,460.00) | (\$12,678.48) | (\$5,212.26) | (\$35,781.52) | 26.16% |
| FIRE | | | | | | | |
| Active | R 101-42200-31020 | PROPERTY T | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-42200-33150 | FEDERAL GR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-42200-33600 | FIRE STATE A | \$30,000.00 | \$0.00 | \$0.00 | \$30,000.00 | 0.00% |
| Active | R 101-42200-34220 | TOWNSHIP FI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-42200-34251 | FIRESERVICE | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | R 101-42200-34260 | AMB/FIRE SC | \$5,000.00 | \$0.00 | \$0.00 | \$5,000.00 | 0.00% |
| Active | R 101-42200-36210 | INTEREST ON | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-42200-36230 | CONTRIBUTI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-42200-36250 | REFUNDS AN | \$0.00 | \$36,493.55 | \$0.00 | (\$36,493.55) | 0.00% |
| Active | R 101-42200-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$36,000.00 | \$36,493.55 | \$0.00 | (\$493.55) | 101.37% |
| Active | E 101-42200-124 | PENSION PAYM | \$28,000.00 | \$0.00 | \$0.00 | \$28,000.00 | 0.00% |
| Active | E 101-42200-150 | WORKERS COM | \$6,300.00 | \$64.32 | \$64.32 | \$6,235.68 | 1.02% |
| Active | E 101-42200-200 | OFFICE SUPPLI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42200-210 | OPERATING EX | \$3,000.00 | \$3,948.49 | \$817.31 | (\$948.49) | 131.62% |
| Active | E 101-42200-220 | REPAIRS & MAI | \$3,000.00 | \$52.38 | \$52.38 | \$2,947.62 | 1.75% |
| Active | E 101-42200-221 | CLEANING CON | \$250.00 | \$27.86 | \$11.76 | \$222.14 | 11.14% |
| Active | E 101-42200-230 | VEHICLE OPER | \$2,000.00 | \$75.99 | \$0.00 | \$1,924.01 | 3.80% |
| Active | E 101-42200-231 | VEHICLE MAINT | \$3,000.00 | \$439.73 | \$0.00 | \$2,560.27 | 14.66% |
| Active | E 101-42200-300 | PROFESSIONAL | \$250.00 | \$28.73 | \$0.00 | \$221.27 | 11.49% |

CITY OF NEW RICHLAND
***Budget YTD Rev-Exp©**

Current Period: APRIL 2025

| | | | 2025 | 2025 | APRIL | 2025 | % of |
|------------------------------|-------------------|----------------|----------------------|--------------------|---------------------|----------------------|----------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Active | E 101-42200-301 | AUDITING SERV | \$2,000.00 | \$2,150.00 | \$0.00 | (\$150.00) | 107.50% |
| Active | E 101-42200-305 | MEDICAL FEES | \$500.00 | \$500.00 | \$0.00 | \$0.00 | 100.00% |
| Active | E 101-42200-307 | CONTRACT FEE | \$1,400.00 | \$0.00 | \$0.00 | \$1,400.00 | 0.00% |
| Active | E 101-42200-308 | SCHOOLING | \$2,500.00 | \$75.00 | \$0.00 | \$2,425.00 | 3.00% |
| Active | E 101-42200-309 | COMPUTER EX | \$1,200.00 | \$828.96 | \$796.62 | \$371.04 | 69.08% |
| Active | E 101-42200-320 | TELEPHONE | \$250.00 | \$49.26 | \$13.60 | \$200.74 | 19.70% |
| Active | E 101-42200-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42200-340 | ADVERTISING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42200-360 | INSURANCE | \$2,160.00 | \$2,044.18 | \$0.00 | \$115.82 | 94.64% |
| Active | E 101-42200-380 | UTILITIES/ELEC | \$250.00 | \$17.01 | \$0.00 | \$232.99 | 6.80% |
| Active | E 101-42200-383 | UTILITIES/HEAT | \$1,500.00 | \$738.38 | \$127.70 | \$761.62 | 49.23% |
| Active | E 101-42200-417 | UNIFORM ALLO | \$7,500.00 | \$0.00 | \$0.00 | \$7,500.00 | 0.00% |
| Active | E 101-42200-430 | MISCELLANEOU | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-42200-441 | BAD DEBT EXP | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42200-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42200-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$65,560.00 | \$11,040.29 | \$1,883.69 | \$54,519.71 | 16.84% |
| Total FIRE | | | (\$29,560.00) | \$25,453.26 | (\$1,883.69) | (\$55,013.26) | -86.11% |
| BLDG INSPECTION | | | | | | | |
| Active | R 101-42400-32200 | BUILDING PE | \$20,000.00 | \$7,137.74 | \$747.00 | \$12,862.26 | 35.69% |
| Active | R 101-42400-32210 | RENTAL HOU | \$2,000.00 | \$0.00 | \$0.00 | \$2,000.00 | 0.00% |
| Active | R 101-42400-36250 | REFUNDS AN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$22,000.00 | \$7,137.74 | \$747.00 | \$14,862.26 | 32.44% |
| Active | E 101-42400-210 | OPERATING EX | \$250.00 | \$0.00 | \$0.00 | \$250.00 | 0.00% |
| Active | E 101-42400-300 | PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-301 | AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-302 | BLDG PERMIT S | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-42400-303 | ENGINEERING F | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-304 | LEGAL FEES | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 101-42400-307 | CONTRACT FEE | \$13,000.00 | \$0.00 | \$0.00 | \$13,000.00 | 0.00% |
| Active | E 101-42400-308 | SCHOOLING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-314 | REIMBURSEME | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-316 | CREDIT/DEBIT S | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-340 | ADVERTISING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-360 | INSURANCE | \$480.00 | \$500.00 | \$0.00 | (\$20.00) | 104.17% |
| Active | E 101-42400-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$15,230.00 | \$500.00 | \$0.00 | \$14,730.00 | 3.28% |
| Total BLDG INSPECTION | | | \$6,770.00 | \$6,637.74 | \$747.00 | \$132.26 | 98.05% |
| CIVIL DEFENSE | | | | | | | |
| Active | R 101-42500-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42500-210 | OPERATING EX | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-42500-340 | ADVERTISING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42500-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42500-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Total CIVIL DEFENSE | | | (\$500.00) | \$0.00 | \$0.00 | (\$500.00) | 0.00% |
| STREETS | | | | | | | |
| Active | R 101-43100-32220 | RIGHT-OF-W | \$400.00 | \$0.00 | \$0.00 | \$400.00 | 0.00% |
| Active | R 101-43100-34300 | STREET CHA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-43100-34430 | REFUSE COL | \$1,500.00 | \$0.00 | \$0.00 | \$1,500.00 | 0.00% |

Current Period: APRIL 2025

| | | | 2025 | 2025 | APRIL | 2025 | % of |
|----------------|-------------------|----------------|-------------------|---------------|---------------|-------------------|--------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Active | R 101-43100-36110 | SPECIAL ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-43100-36112 | SPECIAL ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-43100-36200 | MISCELLANE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-43100-36230 | CONTRIBUTI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-43100-36250 | REFUNDS AN | \$0.00 | \$7.33 | \$0.00 | (\$7.33) | 0.00% |
| Active | R 101-43100-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-43100-39312 | MNDOT REIM | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$1,900.00 | \$7.33 | \$0.00 | \$1,892.67 | 0.39% |
| Active | E 101-43100-100 | WAGES/SALARI | \$95,000.00 | \$29,785.93 | \$7,580.03 | \$65,214.07 | 31.35% |
| Active | E 101-43100-101 | WAGES/SALARI | \$12,000.00 | \$609.78 | \$462.25 | \$11,390.22 | 5.08% |
| Active | E 101-43100-120 | PERA | \$8,450.00 | \$2,233.93 | \$568.51 | \$6,216.07 | 26.44% |
| Active | E 101-43100-121 | SOCIAL SECURI | \$7,450.00 | \$1,855.51 | \$491.30 | \$5,594.49 | 24.91% |
| Active | E 101-43100-122 | MEDICARE | \$2,050.00 | \$433.94 | \$114.89 | \$1,616.06 | 21.17% |
| Active | E 101-43100-130 | HEALTH INSUR | \$7,575.00 | \$2,587.48 | \$621.88 | \$4,987.52 | 34.16% |
| Active | E 101-43100-131 | LIFE INSURANC | \$75.00 | \$23.20 | \$5.80 | \$51.80 | 30.93% |
| Active | E 101-43100-140 | UNEMPLOYMEN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-150 | WORKERS COM | \$6,750.00 | \$136.68 | \$136.68 | \$6,613.32 | 2.02% |
| Active | E 101-43100-200 | OFFICE SUPPLI | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-43100-210 | OPERATING EX | \$13,000.00 | \$5,971.67 | \$1,161.00 | \$7,028.33 | 45.94% |
| Active | E 101-43100-211 | SNOW REMOVA | \$10,000.00 | \$2,133.00 | \$0.00 | \$7,867.00 | 21.33% |
| Active | E 101-43100-215 | TREE EXPENSE | \$3,000.00 | \$0.00 | \$0.00 | \$3,000.00 | 0.00% |
| Active | E 101-43100-216 | GRAVEL/ROCK | \$3,000.00 | \$0.00 | \$0.00 | \$3,000.00 | 0.00% |
| Active | E 101-43100-217 | SPRING CLEAN- | \$2,000.00 | \$0.00 | \$0.00 | \$2,000.00 | 0.00% |
| Active | E 101-43100-218 | CHEMICALS/SP | \$1,000.00 | \$201.74 | \$0.00 | \$798.26 | 20.17% |
| Active | E 101-43100-219 | COUNTY DITCH | \$1,000.00 | \$749.00 | \$749.00 | \$251.00 | 74.90% |
| Active | E 101-43100-220 | REPAIRS & MAI | \$8,000.00 | \$662.26 | \$0.00 | \$7,337.74 | 8.28% |
| Active | E 101-43100-225 | LANDSCAPING | \$2,000.00 | \$0.00 | \$0.00 | \$2,000.00 | 0.00% |
| Active | E 101-43100-230 | VEHICLE OPER | \$8,000.00 | \$1,618.01 | \$601.10 | \$6,381.99 | 20.23% |
| Active | E 101-43100-231 | VEHICLE MAINT | \$2,000.00 | \$679.71 | \$440.86 | \$1,320.29 | 33.99% |
| Active | E 101-43100-232 | LAWN MOWER | \$4,000.00 | \$500.00 | \$0.00 | \$3,500.00 | 12.50% |
| Active | E 101-43100-233 | SKID STEER MA | \$3,000.00 | \$759.97 | \$73.77 | \$2,240.03 | 25.33% |
| Active | E 101-43100-234 | DUMP TRUCK M | \$3,000.00 | \$1,107.27 | \$68.37 | \$1,892.73 | 36.91% |
| Active | E 101-43100-235 | PICKUP MAINT | \$5,000.00 | \$698.55 | \$0.00 | \$4,301.45 | 13.97% |
| Active | E 101-43100-236 | SNOW EQUIP M | \$5,000.00 | \$683.65 | \$171.66 | \$4,316.35 | 13.67% |
| Active | E 101-43100-237 | SWEEPER MAIN | \$3,000.00 | \$1,600.21 | \$0.00 | \$1,399.79 | 53.34% |
| Active | E 101-43100-240 | SMALL TOOLS A | \$300.00 | \$0.00 | \$0.00 | \$300.00 | 0.00% |
| Active | E 101-43100-300 | PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-301 | AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-303 | ENGINEERING F | \$1,000.00 | \$749.00 | \$749.00 | \$251.00 | 74.90% |
| Active | E 101-43100-304 | LEGAL FEES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-305 | MEDICAL FEES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-307 | CONTRACT FEE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-308 | SCHOOLING | \$1,500.00 | \$370.52 | \$0.00 | \$1,129.48 | 24.70% |
| Active | E 101-43100-309 | COMPUTER EX | \$1,200.00 | \$1,638.28 | \$873.87 | (\$438.28) | 136.52% |
| Active | E 101-43100-311 | PERMITS/MEMB | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-314 | REIMBURSEME | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-320 | TELEPHONE | \$2,000.00 | \$392.33 | \$153.55 | \$1,607.67 | 19.62% |
| Active | E 101-43100-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-331 | MOTEL EXPENS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-340 | ADVERTISING | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |
| Active | E 101-43100-360 | INSURANCE | \$5,760.00 | \$3,432.83 | \$0.00 | \$2,327.17 | 59.60% |
| Active | E 101-43100-380 | UTILITIES/ELEC | \$7,500.00 | \$23.78 | \$1.92 | \$7,476.22 | 0.32% |
| Active | E 101-43100-383 | UTILITIES/HEAT | \$2,000.00 | \$1,581.89 | \$0.00 | \$418.11 | 79.09% |
| Active | E 101-43100-384 | UTILILITES/GAR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-390 | STREET LIGHTI | \$16,000.00 | \$4,162.50 | \$1,412.50 | \$11,837.50 | 26.02% |
| Active | E 101-43100-417 | UNIFORM ALLO | \$1,000.00 | \$468.99 | \$0.00 | \$531.01 | 46.90% |
| Active | E 101-43100-430 | MISCELLANEOU | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |

CITY OF NEW RICHLAND
***Budget YTD Rev-Exp©**

Current Period: APRIL 2025

| | | | 2025 | 2025 | APRIL | 2025 | % of |
|--------------------------------------|-------------------|-----------------|----------------|---------------|---------------|----------------|---------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Active | E 101-43100-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$255,210.00 | \$67,851.61 | \$16,437.94 | \$187,358.39 | 26.59% |
| Total STREETS | | | (\$253,310.00) | (\$67,844.28) | (\$16,437.94) | (\$185,465.72) | 26.78% |
| SANITATION | | | | | | | |
| Active | R 101-43200-34430 | REFUSE COL | \$0.00 | \$126.00 | \$42.00 | (\$126.00) | 0.00% |
| Revenue | | | \$0.00 | \$126.00 | \$42.00 | (\$126.00) | 0.00% |
| Active | E 101-43200-210 | OPERATING EX | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43200-240 | SMALL TOOLS A | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43200-300 | PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43200-310 | RECYCLE CONT | \$40,000.00 | \$12,317.25 | \$1,611.60 | \$27,682.75 | 30.79% |
| Active | E 101-43200-340 | ADVERTISING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$40,000.00 | \$12,317.25 | \$1,611.60 | \$27,682.75 | 30.79% |
| Total SANITATION | | | (\$40,000.00) | (\$12,191.25) | (\$1,569.60) | (\$27,808.75) | 30.48% |
| NURSING HOME | | | | | | | |
| Active | R 101-44170-36250 | REFUNDS AN | \$195,000.00 | \$15,282.24 | \$5,094.08 | \$179,717.76 | 7.84% |
| Revenue | | | \$195,000.00 | \$15,282.24 | \$5,094.08 | \$179,717.76 | 7.84% |
| Active | E 101-44170-305 | MEDICAL FEES | \$195,000.00 | \$13,584.39 | \$0.00 | \$181,415.61 | 6.97% |
| Expenditure | | | \$195,000.00 | \$13,584.39 | \$0.00 | \$181,415.61 | 6.97% |
| Total NURSING HOME | | | \$0.00 | \$1,697.85 | \$5,094.08 | (\$1,697.85) | 0.00% |
| RECREATION-LEGION FIELD | | | | | | | |
| Active | R 101-45100-31030 | PROPERTY T | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-45100-34790 | RECREATION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-45100-36220 | RENTS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-45100-36230 | CONTRIBUTI | \$2,500.00 | \$0.00 | \$0.00 | \$2,500.00 | 0.00% |
| Active | R 101-45100-36250 | REFUNDS AN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$2,500.00 | \$0.00 | \$0.00 | \$2,500.00 | 0.00% |
| Active | E 101-45100-210 | OPERATING EX | \$1,500.00 | \$2,639.06 | \$300.00 | (\$1,139.06) | 175.94% |
| Active | E 101-45100-215 | TREE EXPENSE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-216 | GRAVEL/ROCK | \$2,000.00 | \$0.00 | \$0.00 | \$2,000.00 | 0.00% |
| Active | E 101-45100-218 | CHEMICALS/SP | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-45100-220 | REPAIRS & MAI | \$5,000.00 | \$2,732.76 | \$2,525.00 | \$2,267.24 | 54.66% |
| Active | E 101-45100-230 | VEHICLE OPER | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-231 | VEHICLE MAINT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-300 | PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-301 | AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-303 | ENGINEERING F | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-340 | ADVERTISING | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |
| Active | E 101-45100-360 | INSURANCE | \$3,360.00 | \$2,859.16 | \$0.00 | \$500.84 | 85.09% |
| Active | E 101-45100-380 | UTILITIES/ELEC | \$500.00 | \$65.25 | \$19.19 | \$434.75 | 13.05% |
| Active | E 101-45100-384 | UTILITES/GAR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-437 | L.F. PUMP - EXP | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 101-45100-438 | BB ASSN IMPRO | \$3,000.00 | \$0.00 | \$0.00 | \$3,000.00 | 0.00% |
| Active | E 101-45100-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$16,960.00 | \$8,296.23 | \$2,844.19 | \$8,663.77 | 48.92% |
| Total RECREATION-LEGION FIELD | | | (\$14,460.00) | (\$8,296.23) | (\$2,844.19) | (\$6,163.77) | 57.37% |
| SKATING RINK | | | | | | | |
| Active | E 101-45150-210 | OPERATING EX | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45150-340 | ADVERTISING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45150-380 | UTILITIES/ELEC | \$150.00 | \$6.05 | \$0.00 | \$143.95 | 4.03% |

Current Period: APRIL 2025

| | | 2025 | 2025 | APRIL | 2025 | % of |
|----------------------------------|--------------------------------|---------------|------------|------------|---------------|---------|
| | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Expenditure | | \$150.00 | \$6.05 | \$0.00 | \$143.95 | 4.03% |
| Total SKATING RINK | | (\$150.00) | (\$6.05) | \$0.00 | (\$143.95) | 4.03% |
| PARKS-ST. OLAF PARK | | | | | | |
| Active | R 101-45200-34780 PARK FEES-S | \$2,500.00 | \$1,287.00 | \$1,287.00 | \$1,213.00 | 51.48% |
| Active | R 101-45200-34785 ST. OLAF LAK | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-45200-36210 INTEREST ON | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-45200-36230 CONTRIBUTI | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |
| Active | R 101-45200-36250 REFUNDS AN | \$0.00 | \$2,630.50 | \$0.00 | (\$2,630.50) | 0.00% |
| Active | R 101-45200-39110 SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | \$2,600.00 | \$3,917.50 | \$1,287.00 | (\$1,317.50) | 150.67% |
| Active | E 101-45200-101 WAGES/SALARI | \$5,750.00 | \$0.00 | \$0.00 | \$5,750.00 | 0.00% |
| Active | E 101-45200-121 SOCIAL SECURI | \$400.00 | \$0.00 | \$0.00 | \$400.00 | 0.00% |
| Active | E 101-45200-122 MEDICARE | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |
| Active | E 101-45200-150 WORKERS COM | \$900.00 | \$24.12 | \$24.12 | \$875.88 | 2.68% |
| Active | E 101-45200-210 OPERATING EX | \$2,500.00 | \$752.29 | \$307.49 | \$1,747.71 | 30.09% |
| Active | E 101-45200-213 LIFEGUARD SU | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-45200-214 CONCESSION S | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-215 TREE EXPENSE | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-45200-218 CHEMICALS/SP | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 101-45200-220 REPAIRS & MAI | \$3,000.00 | \$0.00 | \$0.00 | \$3,000.00 | 0.00% |
| Active | E 101-45200-300 PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-301 AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-307 CONTRACT FEE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-308 SCHOOLING | \$1,500.00 | \$0.00 | \$0.00 | \$1,500.00 | 0.00% |
| Active | E 101-45200-311 PERMITS/MEMB | \$250.00 | \$0.00 | \$0.00 | \$250.00 | 0.00% |
| Active | E 101-45200-314 REIMBURSEME | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-316 CREDIT/DEBIT S | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-320 TELEPHONE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-330 MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-340 ADVERTISING | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |
| Active | E 101-45200-360 INSURANCE | \$3,264.00 | \$3,075.16 | \$0.00 | \$188.84 | 94.21% |
| Active | E 101-45200-380 UTILITIES/ELEC | \$4,000.00 | \$992.07 | \$305.40 | \$3,007.93 | 24.80% |
| Active | E 101-45200-384 UTITLITES/GAR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-430 MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-500 CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-501 CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | \$23,764.00 | \$4,843.64 | \$637.01 | \$18,920.36 | 20.38% |
| Total PARKS-ST. OLAF PARK | | (\$21,164.00) | (\$926.14) | \$649.99 | (\$20,237.86) | 4.38% |
| SUMMER RECREATION | | | | | | |
| Active | R 101-45300-34790 RECREATION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45300-316 CREDIT/DEBIT S | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45300-430 MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45300-500 CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total SUMMER RECREATION | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| SENIOR CITIZENS BUS | | | | | | |
| Active | E 101-45400-430 MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total SENIOR CITIZENS BUS | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| LIBRARY | | | | | | |
| Active | R 101-45500-36230 CONTRIBUTI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |

CITY OF NEW RICHLAND
***Budget YTD Rev-Exp©**

Current Period: APRIL 2025

| | | | 2025 | 2025 | APRIL | 2025 | % of |
|--------------------------------------|-------------------|----------------|---------------|----------------|---------------|---------------|--------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Active | R 101-45500-36250 | REFUNDS AN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-45500-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-101 | WAGES/SALARI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-121 | SOCIAL SECURI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-122 | MEDICARE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-210 | OPERATING EX | \$500.00 | \$198.74 | \$150.00 | \$301.26 | 39.75% |
| Active | E 101-45500-220 | REPAIRS & MAI | \$4,000.00 | \$100.00 | \$100.00 | \$3,900.00 | 2.50% |
| Active | E 101-45500-221 | CLEANING CON | \$1,200.00 | \$382.52 | \$105.85 | \$817.48 | 31.88% |
| Active | E 101-45500-300 | PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-301 | AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-320 | TELEPHONE | \$600.00 | \$19.44 | \$19.44 | \$580.56 | 3.24% |
| Active | E 101-45500-360 | INSURANCE | \$3,836.00 | \$3,348.40 | \$0.00 | \$487.60 | 87.29% |
| Active | E 101-45500-380 | UTILITIES/ELEC | \$5,000.00 | \$654.25 | \$264.58 | \$4,345.75 | 13.09% |
| Active | E 101-45500-383 | UTILITIES/HEAT | \$1,200.00 | \$690.99 | \$230.51 | \$509.01 | 57.58% |
| Active | E 101-45500-430 | MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$16,336.00 | \$5,394.34 | \$870.38 | \$10,941.66 | 33.02% |
| Total LIBRARY | | | (\$16,336.00) | (\$5,394.34) | (\$870.38) | (\$10,941.66) | 33.02% |
| ECONOMIC DEVELOPMENT | | | | | | | |
| Active | E 101-46500-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-46500-430 | MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-46500-720 | TRANSFERS OU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total ECONOMIC DEVELOPMENT | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| HISTORIC PRESERVATION | | | | | | | |
| Active | E 101-46600-000 | CONTRIBUTION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-46600-300 | PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-46600-303 | ENGINEERING F | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-46600-386 | UTILITIES/SOFT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-46600-720 | TRANSFERS OU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total HISTORIC PRESERVATION | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| DEBT SERVICE | | | | | | | |
| Active | E 101-47000-600 | PRINCIPAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-47000-610 | INTEREST | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total DEBT SERVICE | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| UNALLOCATED | | | | | | | |
| Active | E 101-49200-430 | MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total UNALLOCATED | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| OPERATING TRANSFERS OUT | | | | | | | |
| Active | E 101-49310-720 | TRANSFERS OU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total OPERATING TRANSFERS OUT | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total GENERAL FUND | | | \$0.00 | (\$224,637.28) | (\$80,103.60) | \$224,637.28 | 0.00% |

CITY OF NEW RICHLAND
***Budget YTD Rev-Exp©**

Current Period: APRIL 2025

| | | | 2025 | 2025 | APRIL | 2025 | % of |
|-----------------------------------|---|---------------|------------|----------------|---------------|----------------|--------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| 2025 STREET RECONSTRUCT | | | | | | | |
| | Revenues | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | Expenditures | | \$0.00 | \$109,071.95 | \$43,947.10 | -\$109,071.95 | 0.00% |
| | Gain/(Loss) | | \$0.00 | (\$109,071.95) | (\$43,947.10) | \$109,071.95 | 0.00% |
| 2025 STREET RECONSTRUCTION | | | | | | | |
| Active | E 425-43325-300 | PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 425-43325-303 | ENGINEERING F | \$0.00 | \$107,361.95 | \$43,002.10 | (\$107,361.95) | 0.00% |
| Active | E 425-43325-304 | LEGAL FEES | \$0.00 | \$1,710.00 | \$945.00 | (\$1,710.00) | 0.00% |
| | Expenditure | | \$0.00 | \$109,071.95 | \$43,947.10 | (\$109,071.95) | 0.00% |
| | Total 2025 STREET RECONSTRUCTION | | \$0.00 | (\$109,071.95) | (\$43,947.10) | \$109,071.95 | 0.00% |
| | Total 2025 STREET RECONSTRUCT | | \$0.00 | (\$109,071.95) | (\$43,947.10) | \$109,071.95 | 0.00% |

CITY OF NEW RICHLAND
***Budget YTD Rev-Exp©**

Current Period: APRIL 2025

| | | | 2025 | 2025 | APRIL | 2025 | % of |
|---------------------------|--------------------------------|--|----------------------|--------------------|-------------------|----------------------|-----------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| WATER UTILITY FUND | | | | | | | |
| | Revenues | | \$300,000.00 | \$77,058.79 | \$16,334.03 | \$222,941.21 | 25.69% |
| | Expenditures | | \$312,532.00 | \$53,389.07 | \$12,178.51 | \$259,142.93 | 17.08% |
| | Gain/(Loss) | | (\$12,532.00) | \$23,669.72 | \$4,155.52 | (\$36,201.72) | -188.87% |
| GOVERNMENT WIDE | | | | | | | |
| Active | R 601-00000-33439 PERA PENSI | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | Revenue | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | Total GOVERNMENT WIDE | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| WATER UTILITIES | | | | | | | |
| Active | R 601-49400-31000 GENERAL PR | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-33620 OTHER | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-36110 SPECIAL ASS | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-36200 MISCELLANE | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-36210 INTEREST ON | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-36250 REFUNDS AN | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-37100 WATER SALE | | \$300,000.00 | \$77,058.79 | \$16,334.03 | \$222,941.21 | 25.69% |
| Active | R 601-49400-39110 SALE OF ASS | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-39200 OPERATING T | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-39999 CONTRIBUTI | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | Revenue | | \$300,000.00 | \$77,058.79 | \$16,334.03 | \$222,941.21 | 25.69% |
| Active | E 601-49400-100 WAGES/SALARI | | \$36,000.00 | \$10,495.68 | \$2,681.25 | \$25,504.32 | 29.15% |
| Active | E 601-49400-120 PERA | | \$3,000.00 | \$503.92 | \$129.85 | \$2,496.08 | 16.80% |
| Active | E 601-49400-121 SOCIAL SECURI | | \$2,750.00 | \$618.66 | \$158.17 | \$2,131.34 | 22.50% |
| Active | E 601-49400-122 MEDICARE | | \$1,000.00 | \$144.70 | \$37.00 | \$855.30 | 14.47% |
| Active | E 601-49400-129 PERA CHANGE | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-130 HEALTH INSUR | | \$5,000.00 | \$1,679.77 | \$403.67 | \$3,320.23 | 33.60% |
| Active | E 601-49400-131 LIFE INSURANC | | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |
| Active | E 601-49400-140 UNEMPLOYMEN | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-150 WORKERS COM | | \$1,500.00 | \$24.12 | \$24.12 | \$1,475.88 | 1.61% |
| Active | E 601-49400-200 OFFICE SUPPLI | | \$750.00 | \$0.00 | \$0.00 | \$750.00 | 0.00% |
| Active | E 601-49400-210 OPERATING EX | | \$12,000.00 | \$7,948.69 | \$737.41 | \$4,051.31 | 66.24% |
| Active | E 601-49400-218 CHEMICALS/SP | | \$7,500.00 | \$2,338.06 | \$1,507.83 | \$5,161.94 | 31.17% |
| Active | E 601-49400-220 REPAIRS & MAI | | \$30,000.00 | \$827.41 | \$427.62 | \$29,172.59 | 2.76% |
| Active | E 601-49400-222 WATER METER | | \$3,000.00 | \$0.00 | \$0.00 | \$3,000.00 | 0.00% |
| Active | E 601-49400-230 VEHICLE OPER | | \$1,500.00 | \$0.00 | \$0.00 | \$1,500.00 | 0.00% |
| Active | E 601-49400-231 VEHICLE MAINT | | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 601-49400-233 SKID STEER MA | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-235 PICKUP MAINT | | \$1,000.00 | \$1,000.00 | \$0.00 | \$0.00 | 100.00% |
| Active | E 601-49400-238 GENERATOR EX | | \$2,500.00 | \$697.30 | \$697.30 | \$1,802.70 | 27.89% |
| Active | E 601-49400-240 SMALL TOOLS A | | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 601-49400-300 PROFESSIONAL | | \$10,000.00 | \$0.00 | \$0.00 | \$10,000.00 | 0.00% |
| Active | E 601-49400-301 AUDITING SERV | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-303 ENGINEERING F | | \$5,000.00 | \$0.00 | \$0.00 | \$5,000.00 | 0.00% |
| Active | E 601-49400-304 LEGAL FEES | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-307 CONTRACT FEE | | \$22,000.00 | \$6,794.72 | \$1,698.68 | \$15,205.28 | 30.89% |
| Active | E 601-49400-308 SCHOOLING | | \$2,500.00 | \$722.78 | \$0.00 | \$1,777.22 | 28.91% |
| Active | E 601-49400-309 COMPUTER EX | | \$1,500.00 | \$1,753.26 | \$1,083.32 | (\$253.26) | 116.88% |
| Active | E 601-49400-311 PERMITS/MEMB | | \$1,000.00 | \$240.00 | \$0.00 | \$760.00 | 24.00% |
| Active | E 601-49400-316 CREDIT/DEBIT S | | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 601-49400-320 TELEPHONE | | \$1,000.00 | \$289.91 | \$87.61 | \$710.09 | 28.99% |
| Active | E 601-49400-330 MILEAGE EXPE | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-331 MOTEL EXPENS | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-340 ADVERTISING | | \$250.00 | \$0.00 | \$0.00 | \$250.00 | 0.00% |
| Active | E 601-49400-360 INSURANCE | | \$6,000.00 | \$5,684.16 | \$0.00 | \$315.84 | 94.74% |
| Active | E 601-49400-380 UTILITIES/ELEC | | \$30,000.00 | \$5,878.17 | \$2,372.85 | \$24,121.83 | 19.59% |

CITY OF NEW RICHLAND
***Budget YTD Rev-Exp©**

Current Period: APRIL 2025

| | | | 2025 | 2025 | APRIL | 2025 | % of |
|---------------------------------|-----------------|----------------|----------------------|--------------------|--------------------|----------------------|-----------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Active | E 601-49400-383 | UTILITIES/HEAT | \$3,000.00 | \$1,574.18 | \$0.00 | \$1,425.82 | 52.47% |
| Active | E 601-49400-417 | UNIFORM ALLO | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 601-49400-420 | DEPRECIATION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-430 | MISCELLANEOU | \$500.00 | \$871.58 | \$131.83 | (\$371.58) | 174.32% |
| Active | E 601-49400-440 | HWY 30/WATER | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-441 | BAD DEBT EXP | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-501 | CAPITAL - UNDE | \$0.00 | \$3,302.00 | \$0.00 | (\$3,302.00) | 0.00% |
| Active | E 601-49400-600 | PRINCIPAL | \$18,182.00 | \$0.00 | \$0.00 | \$18,182.00 | 0.00% |
| Active | E 601-49400-610 | INTEREST | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-620 | FISCAL FEES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-720 | TRANSFERS OU | \$100,000.00 | \$0.00 | \$0.00 | \$100,000.00 | 0.00% |
| Active | E 601-49400-999 | CONTRIBUTED | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$312,532.00 | \$53,389.07 | \$12,178.51 | \$259,142.93 | 17.08% |
| Total WATER UTILITIES | | | (\$12,532.00) | \$23,669.72 | \$4,155.52 | (\$36,201.72) | -188.87% |
| Total WATER UTILITY FUND | | | (\$12,532.00) | \$23,669.72 | \$4,155.52 | (\$36,201.72) | -188.87% |

Current Period: APRIL 2025

| | | | 2025 | 2025 | APRIL | 2025 | % of |
|---------------------------|---------------------------------|----------------|---------------------|---------------------|--------------------|---------------------|---------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| SEWER UTILITY FUND | | | | | | | |
| | Revenues | | \$430,000.00 | \$115,485.67 | \$24,937.63 | \$314,514.33 | 26.86% |
| | Expenditures | | \$402,755.00 | \$98,381.15 | \$20,515.93 | \$304,373.85 | 24.43% |
| | Gain/(Loss) | | <u>\$27,245.00</u> | <u>\$17,104.52</u> | <u>\$4,421.70</u> | <u>\$10,140.48</u> | <u>62.78%</u> |
| SEWER UTILITIES | | | | | | | |
| Active | R 602-49450-36200 | MISCELLANE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 602-49450-36210 | INTEREST ON | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 602-49450-36250 | REFUNDS AN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 602-49450-37100 | WATER SALE | \$0.00 | \$701.90 | \$345.15 | (\$701.90) | 0.00% |
| Active | R 602-49450-37200 | SEWER CHA | \$330,000.00 | \$114,783.77 | \$24,592.48 | \$215,216.23 | 34.78% |
| Active | R 602-49450-37250 | CONNECTION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 602-49450-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 602-49450-39200 | OPERATING T | \$100,000.00 | \$0.00 | \$0.00 | \$100,000.00 | 0.00% |
| Active | R 602-49450-39311 | PFA LOAN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 602-49450-39999 | CONTRIBUTI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | Revenue | | <u>\$430,000.00</u> | <u>\$115,485.67</u> | <u>\$24,937.63</u> | <u>\$314,514.33</u> | <u>26.86%</u> |
| Active | E 602-49450-210 | OPERATING EX | \$15,000.00 | \$8,283.89 | \$3,879.24 | \$6,716.11 | 55.23% |
| Active | E 602-49450-220 | REPAIRS & MAI | \$30,000.00 | \$0.00 | \$0.00 | \$30,000.00 | 0.00% |
| Active | E 602-49450-230 | VEHICLE OPER | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-233 | SKID STEER MA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-300 | PROFESSIONAL | \$20,000.00 | \$0.00 | \$0.00 | \$20,000.00 | 0.00% |
| Active | E 602-49450-301 | AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-303 | ENGINEERING F | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-304 | LEGAL FEES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-307 | CONTRACT FEE | \$170,064.00 | \$56,795.00 | \$14,172.00 | \$113,269.00 | 33.40% |
| Active | E 602-49450-308 | SCHOOLING | \$0.00 | \$20.00 | \$0.00 | (\$20.00) | 0.00% |
| Active | E 602-49450-309 | COMPUTER EX | \$1,000.00 | \$840.00 | \$840.00 | \$160.00 | 84.00% |
| Active | E 602-49450-311 | PERMITS/MEMB | \$1,000.00 | \$100.00 | \$0.00 | \$900.00 | 10.00% |
| Active | E 602-49450-316 | CREDIT/DEBIT S | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 602-49450-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-340 | ADVERTISING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-360 | INSURANCE | \$10,000.00 | \$9,208.40 | \$0.00 | \$791.60 | 92.08% |
| Active | E 602-49450-380 | UTILITIES/ELEC | \$19,000.00 | \$3,114.63 | \$1,211.47 | \$15,885.37 | 16.39% |
| Active | E 602-49450-383 | UTILITIES/HEAT | \$3,500.00 | \$927.11 | \$281.38 | \$2,572.89 | 26.49% |
| Active | E 602-49450-384 | UTILITES/GAR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-420 | DEPRECIATION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-425 | DEPRECIATION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-430 | MISCELLANEOU | \$0.00 | \$871.62 | \$131.84 | (\$871.62) | 0.00% |
| Active | E 602-49450-441 | BAD DEBT EXP | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-600 | PRINCIPAL | \$132,191.00 | \$14,000.00 | \$0.00 | \$118,191.00 | 10.59% |
| Active | E 602-49450-610 | INTEREST | \$0.00 | \$4,220.50 | \$0.00 | (\$4,220.50) | 0.00% |
| Active | E 602-49450-620 | FISCAL FEES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | Expenditure | | <u>\$402,755.00</u> | <u>\$98,381.15</u> | <u>\$20,515.93</u> | <u>\$304,373.85</u> | <u>24.43%</u> |
| | Total SEWER UTILITIES | | <u>\$27,245.00</u> | <u>\$17,104.52</u> | <u>\$4,421.70</u> | <u>\$10,140.48</u> | <u>62.78%</u> |
| | Total SEWER UTILITY FUND | | <u>\$27,245.00</u> | <u>\$17,104.52</u> | <u>\$4,421.70</u> | <u>\$10,140.48</u> | <u>62.78%</u> |

CITY OF NEW RICHLAND
 *Budget YTD Rev-Exp©

Current Period: APRIL 2025

| | | | 2025 | 2025 | APRIL | 2025 | % of |
|-------------------|-------------------|-------------------------|-------------------|----------------|---------------------|-------------------|--------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| GARBAGE | | | | | | | |
| | | Revenues | \$108,000.00 | \$30,809.34 | \$7,221.08 | \$77,190.66 | 28.53% |
| | | Expenditures | \$104,000.00 | \$30,714.07 | \$10,053.10 | \$73,285.93 | 29.53% |
| | | Gain/(Loss) | \$4,000.00 | \$95.27 | (\$2,832.02) | \$3,904.73 | 2.38% |
| SANITATION | | | | | | | |
| Active | R 603-43200-34430 | REFUSE COL | \$108,000.00 | \$30,809.34 | \$7,221.08 | \$77,190.66 | 28.53% |
| | | Revenue | \$108,000.00 | \$30,809.34 | \$7,221.08 | \$77,190.66 | 28.53% |
| Active | E 603-43200-210 | OPERATING EX | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 603-43200-384 | UTILLITES/GAR | \$104,000.00 | \$30,714.07 | \$10,053.10 | \$73,285.93 | 29.53% |
| | | Expenditure | \$104,000.00 | \$30,714.07 | \$10,053.10 | \$73,285.93 | 29.53% |
| | | Total SANITATION | \$4,000.00 | \$95.27 | (\$2,832.02) | \$3,904.73 | 2.38% |
| | | Total GARBAGE | \$4,000.00 | \$95.27 | (\$2,832.02) | \$3,904.73 | 2.38% |

CITY OF NEW RICHLAND
***Budget YTD Rev-Exp©**

Current Period: APRIL 2025

| | | | 2025 | 2025 | APRIL | 2025 | % of |
|---------------------------------|---------------------------------------|---------------|----------------------|---------------------|----------------------|---------------------|---------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| STORM SEWER UTILITY FUND | | | | | | | |
| | Revenues | | \$30,720.00 | \$8,301.24 | \$2,353.35 | \$22,418.76 | 27.02% |
| | Expenditures | | \$45,264.00 | \$17,072.61 | \$17,072.61 | \$28,191.39 | 37.72% |
| | Gain/(Loss) | | (\$14,544.00) | (\$8,771.37) | (\$14,719.26) | (\$5,772.63) | 60.31% |
| STORM SEWER UTILITIES | | | | | | | |
| Active | R 606-49475-36200 | MISCELLANE | \$0.00 | \$2,582.00 | \$0.00 | (\$2,582.00) | 0.00% |
| Active | R 606-49475-37400 | STORM SEW | \$30,720.00 | \$5,719.24 | \$2,353.35 | \$25,000.76 | 18.62% |
| Active | R 606-49475-39200 | OPERATING T | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 606-49475-39250 | OPERATING T | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | Revenue | | \$30,720.00 | \$8,301.24 | \$2,353.35 | \$22,418.76 | 27.02% |
| Active | E 606-49475-210 | OPERATING EX | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-219 | COUNTY DITCH | \$29,127.00 | \$17,072.61 | \$17,072.61 | \$12,054.39 | 58.61% |
| Active | E 606-49475-220 | REPAIRS & MAI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-420 | DEPRECIATION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-430 | MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-600 | PRINCIPAL | \$16,137.00 | \$0.00 | \$0.00 | \$16,137.00 | 0.00% |
| Active | E 606-49475-610 | INTEREST | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-611 | INTEREST AND | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-620 | FISCAL FEES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-720 | TRANSFERS OU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-730 | TRANSFERS IN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | Expenditure | | \$45,264.00 | \$17,072.61 | \$17,072.61 | \$28,191.39 | 37.72% |
| | Total STORM SEWER UTILITIES | | (\$14,544.00) | (\$8,771.37) | (\$14,719.26) | (\$5,772.63) | 60.31% |
| | Total STORM SEWER UTILITY FUND | | (\$14,544.00) | (\$8,771.37) | (\$14,719.26) | (\$5,772.63) | 60.31% |

CITY OF NEW RICHLAND
***Budget YTD Rev-Exp©**

Current Period: APRIL 2025

| | 2025 YTD Budget | 2025 YTD Amt | APRIL MTD Amt | 2025 YTD Balance | % of Budget |
|---------------------|--------------------|-----------------|------------------|---------------------|----------------|
| Report Total | \$4,169.00 | (\$301,611.09) | (\$133,024.76) | \$305,780.09 | -7234.61% |

Memo

To: City Council

From: Anthony Martens

cc:

Date: 6/2/25

Re: Empire Pipe Cleaning & Televising Additional Cost

While completing our annual cleaning and televising, Empire encountered some roots and blockages requiring some additional time and service. This caused us to incur some additional costs. These costs will decrease our ability to complete our footage budgeted for 2025 and potentially disrupt our 5-year plan to clean and televise our city sewer system. Empire estimates approximately an additional \$2,500 - \$3,000 to complete the planned pipe cleaning and televising for this year.

Staff recommends the council approve the additional funds to complete this year's cleaning and televising.



2025 Landscape Maintenance Agreement

The City of New Richland is proud to have two beautiful gardens in our city. The New Richland Highway Garden located on Highway 30 across from the NRHEG High School and the New Richland City Hall Garden, just outside of the City Hall.

The New Richland Town and Country Garden Club does hereby agree to maintain and continue to promote civic beautification through their adoption of the New Richland Highway Garden along Highway 30 near NRHEG High School and the New Richland City Hall Garden.

This agreement includes:

Spring cleaning, preparation, design, and planning.

Ordering, purchasing, planting, installations.

Ongoing weeding, watering, feeding, maintenance.

Fall cleanup, winter preparation, disposal.

All labor associated with all the above activities.

The City of New Richland agrees to compensate the New Richland Town and Country Garden Club **\$1,000** in 2025 to maintain the cities gardens for the calendar year.

On behalf of the Garden Club

On behalf of the City of New Richland

Signature

Signature

Title

Title

Date

Date



City of New Richland

Rural Fire Service Agreement

This Agreement made and entered into this 15 day of Nov, 2024 between the City of New Richland, Waseca County, State of Minnesota, party of the first, and *Otisco Township*, by its Board of Supervisors, Waseca County, State of Minnesota, party of the second part, witness.

That for and in consideration of the covenants and agreements, payments, and performances of services, as hereinafter set forth, the aforesaid parties do covenant and agree as follows, to-wit:

I.

That the said party of the first part agrees to furnish farm fire service and the service of firefighting equipment controlled and operated by said party of the first part, and as furnished and staffed generally to the party of the first part at this time by the New Richland Volunteer Fire Department, said service to be furnished to the residents and to all buildings and premises located within the Township *Otisco*, County of Waseca and State of Minnesota.

II.

That the said party of the second part will pay to the said party of the first part the sum of **\$8,613.00 for the first year** out of the revenue raised by *Otisco Township* for fire protection purposes, said sum payable December 1st of each year for the period of this agreement, for the furnishing of the above services. The annual payment will be adjusted each year. The Basis for the annual adjustment will be the change in the Consumer Price Index for All Urban Consumers (CPI-U) as reported by the U.S. Bureau of Labor Statistics, between September and September of the following year. This annual adjustment shall be done by invoice acknowledging the change and will not require official action or contract amendment.

III.

The party of the first part agrees to furnish fire service and fire protection to all property within the town area of the party of the second part for the compensation and on the conditions hereinafter set forth, and the party of the first part further agrees that a reasonable effort will be made by the fire department to attend all fires within the town area of the party of the second part whenever it is notified of such fires, subject to the following conditions.

A) Two or more fire calls received from the town officers or from property owners within the town area of the party of the second part shall be answered in the order of their receipt unless the fire chief or other officer in charge of the fire department at the time otherwise directs.

B) Road and weather conditions must be such that the fire run can be made with reasonable safety to the firemen and equipment of the party of the fire department at the time that the fire run cannot be made with reasonable safety to the firemen and equipment shall be final.

C) The party of the first part shall not be liable to the party of the second part or to property owners within the town area of the party of the second part for loss or damage of any land whatever resulting from any failure to furnish or any delay in furnishing fire equipment, or from any failure to present, control or extinguish any fire, whether such loss or damage is caused by the negligence of the officers, agents or employees of the party of the first part or its fire department, or otherwise.



City of New Richland

Rural Fire Service Agreement

D) In responding to fire calls within the town area of the party of the second part the fire chief or other officer in charge of the fire department at the time shall dispatch only such personnel and equipment as in his opinion can be safely spared taken into consideration all emergencies and contingencies then existing in all parts of the area for which contracts for protection may have been made and including the area of responsibility directly within the City of the party of the first part. In case an emergency arises within the City, of the party of the first part while equipment and personnel of the fire department are engaged in fighting a fire within the town area of the party of the second part, the fire chief or other officer in charge of the fire department may, in his discretion, recall to the City of the party of the first part such equipment and personnel as he may, in his opinion, consider necessary to meet the emergency.

IV.

The party of the first part further agrees:

A) To keep and maintain in good order at its own expense the necessary fire apparatus and equipment for fire service and fire protection within the town area of the party of the second part.

B) To furnish not less than 3 firemen on each fire call.

C) To make no claim against the Township of the party of the second part for damage to property of the party of the first part or for personal injuries to its firemen while enroute to, or serving at, or returning from fires within the township area of the party of the second part.

V.

It is the intention of the parties that this Agreement shall run for a period of 5 years, commencing JANUARY 1, 2025. Provided, however, that the said party of the second part does covenant and agree to pay to the said party of the first part, the sum of \$8,613.00 less any amounts theretofore paid on this contract, as a minimum in the event of cancellation of this Agreement by the said party of the second part.

In Testimony Whereof, we have hereunto subscribed our hands and seals this 15 day of Nov 2024.

CITY OF NEW RICHLAND

BY _____ (Mayor)

ATTEST _____
City Administrator

TOWNSHIP Otisco _____

BY Rew Peterson (CHAIR)

ATTEST _____
Clerk



City of New Richland

Rural Fire Service Agreement

This Agreement made and entered into this 23rd day of November, 2024 between the City of New Richland, Waseca County, State of Minnesota, party of the first, and *New Richland Township*, by its Board of Supervisors, Waseca County, State of Minnesota, party of the second part, witness.

That for and in consideration of the covenants and agreements, payments, and performances of services, as hereinafter set forth, the aforesaid parties do covenant and agree as follows, to-wit:

I.

That the said party of the first part agrees to furnish farm fire service and the service of firefighting equipment controlled and operated by said party of the first part, and as furnished and staffed generally to the party of the first part at this time by the New Richland Volunteer Fire Department, said service to be furnished to the residents and to all buildings and premises located within the Township *New Richland*, County of Waseca and State of Minnesota.

II.

That the said party of the second part will pay to the said party of the first part the sum of **\$17,227.00 for the first year** out of the revenue raised by *New Richland Township* for fire protection purposes, said sum payable December 1st of each year for the period of this agreement, for the furnishing of the above services. The annual payment will be adjusted each year. The Basis for the annual adjustment will be the change in the Consumer Price Index for All Urban Consumers (CPI-U) as reported by the U.S. Bureau of Labor Statistics, between September and September of the following year. This annual adjustment shall be done by invoice acknowledging the change and will not require official action or contract amendment.

III.

The party of the first part agrees to furnish fire service and fire protection to all property within the town area of the party of the second part for the compensation and on the conditions hereinafter set forth, and the party of the first part further agrees that a reasonable effort will be made by the fire department to attend all fires within the town area of the party of the second part whenever it is notified of such fires, subject to the following conditions.

A) Two or more fire calls received from the town officers or from property owners within the town area of the party of the second part shall be answered in the order of their receipt unless the fire chief or other officer in charge of the fire department at the time otherwise directs.

B) Road and weather conditions must be such that the fire run can be made with reasonable safety to the firemen and equipment of the party of the fire department at the time that the fire run cannot be made with reasonable safety to the firemen and equipment shall be final.

C) The party of the first part shall not be liable to the party of the second part or to property owners within the town area of the party of the second part for loss or damage of any land whatever resulting from any failure to furnish or any delay in furnishing fire equipment, or from any failure to present, control or extinguish any fire, whether such loss or damage is caused by the negligence of the officers, agents or employees of the party of the first part or its fire department, or otherwise.



City of New Richland

Rural Fire Service Agreement

D) In responding to fire calls within the town area of the party of the second part the fire chief or other officer in charge of the fire department at the time shall dispatch only such personnel and equipment as in his opinion can be safely spared taken into consideration all emergencies and contingencies then existing in all parts of the area for which contracts for protection may have been made and including the area of responsibility directly within the City of the party of the first part. In case an emergency arises within the City, of the party of the first part while equipment and personnel of the fire department are engaged in fighting a fire within the town area of the party of the second part, the fire chief or other officer in charge of the fire department may, in his discretion, recall to the City of the party of the first part such equipment and personnel as he may, in his opinion, consider necessary to meet the emergency.

IV.

The party of the first part further agrees:

- A) To keep and maintain in good order at its own expense the necessary fire apparatus and equipment for fire service and fire protection within the town area of the party of the second part.
- B) To furnish not less than 3 firemen on each fire call.
- C) To make no claim against the Township of the party of the second part for damage to property of the party of the first part or for personal injuries to its firemen while enroute to, or serving at, or returning from fires within the township area of the party of the second part.

V.

It is the intention of the parties that this Agreement shall run for a period of 5 years, commencing **JANUARY 1, 2025**. Provided, however, that the said party of the second part does covenant and agree to pay to the said party of the first part, the sum of **\$17,227.00** less any amounts theretofore paid on this contract, as a minimum in the event of cancellation of this Agreement by the said party of the second part.

In Testimony Whereof, we have hereunto subscribed our hands and seals this ___ day of _____ 2024.

CITY OF NEW RICHLAND

BY _____ (Mayor)

ATTEST _____
City Administrator

TOWNSHIP _____

BY [Signature] (CHAIR)

ATTEST [Signature]
Clerk



City of New Richland

Rural Fire Service Agreement

This Agreement made and entered into this ___ day of _____, 2024 between the City of New Richland, Waseca County, State of Minnesota, party of the first, and *Berlin Township*, by its Board of Supervisors, Steele County, State of Minnesota, party of the second part, witness.

That for and in consideration of the covenants and agreements, payments, and performances of services, as hereinafter set forth, the aforesaid parties do covenant and agree as follows, to-wit:

I.

That the said party of the first part agrees to furnish farm fire service and the service of firefighting equipment controlled and operated by said party of the first part, and as furnished and staffed generally to the party of the first part at this time by the New Richland Volunteer Fire Department, said service to be furnished to the residents and to all buildings and premises located within the Township *Berlin*, County of Steele and State of Minnesota.

II.

That the said party of the second part will pay to the said party of the first part the sum of **\$3,828.00 for the first year** out of the revenue raised by *Berlin Township* for fire protection purposes, said sum payable December 1st of each year for the period of this agreement, for the furnishing of the above services. The annual payment will be adjusted each year. The Basis for the annual adjustment will be the change in the Consumer Price Index for All Urban Consumers (CPI-U) as reported by the U.S. Bureau of Labor Statistics, between September and September of the following year. This annual adjustment shall be done by invoice acknowledging the change and will not require official action or contract amendment.

III.

The party of the first part agrees to furnish fire service and fire protection to all property within the town area of the party of the second part for the compensation and on the conditions hereinafter set forth, and the party of the first part further agrees that a reasonable effort will be made by the fire department to attend all fires within the town area of the party of the second part whenever it is notified of such fires, subject to the following conditions.

A) Two or more fire calls received from the town officers or from property owners within the town area of the party of the second part shall be answered in the order of their receipt unless the fire chief or other officer in charge of the fire department at the time otherwise directs.

B) Road and weather conditions must be such that the fire run can be made with reasonable safety to the firemen and equipment of the party of the fire department at the time that the fire run cannot be made with reasonable safety to the firemen and equipment shall be final.

C) The party of the first part shall not be liable to the party of the second part or to property owners within the town area of the party of the second part for loss or damage of any land whatever resulting from any failure to furnish or any delay in furnishing fire equipment, or from any failure to present, control or extinguish any fire, whether such loss or damage is caused by the negligence of the officers, agents or employees of the party of the first part or its fire department, or otherwise.



City of New Richland

Rural Fire Service Agreement

D) In responding to fire calls within the town area of the party of the second part the fire chief or other officer in charge of the fire department at the time shall dispatch only such personnel and equipment as in his opinion can be safely spared taken into consideration all emergencies and contingencies then existing in all parts of the area for which contracts for protection may have been made and including the area of responsibility directly within the City of the party of the first part. In case an emergency arises within the City, of the party of the first part while equipment and personnel of the fire department are engaged in fighting a fire within the town area of the party of the second part, the fire chief or other officer in charge of the fire department may, in his discretion, recall to the City of the party of the first part such equipment and personnel as he may, in his opinion, consider necessary to meet the emergency.

IV.

The party of the first part further agrees:

A) To keep and maintain in good order at its own expense the necessary fire apparatus and equipment for fire service and fire protection within the town area of the party of the second part.

B) To furnish not less than 3 firemen on each fire call.

C) To make no claim against the Township of the party of the second part for damage to property of the party of the first part or for personal injuries to its firemen while enroute to, or serving at, or returning from fires within the township area of the party of the second part.

V.

It is the intention of the parties that this Agreement shall run for a period of 5 years, commencing JANUARY 1, 2025. Provided, however, that the said party of the second part does covenant and agree to pay to the said party of the first part, the sum of \$3,828.00 less any amounts theretofore paid on this contract, as a minimum in the event of cancellation of this Agreement by the said party of the second part.

In Testimony Whereof, we have hereunto subscribed our hands and seals this ___ day of _____ 2024.

CITY OF NEW RICHLAND

BY _____ (Mayor)

ATTEST _____
City Administrator

TOWNSHIP Berlin

BY Richard Johnson (CHAIR)

ATTEST Helen Schmidt
Clerk



City of New Richland

Rural Fire Service Agreement

This Agreement made and entered into this ___ day of _____, 2024 between the City of New Richland, Waseca County, State of Minnesota, party of the first, and *Berlin Township*, by its Board of Supervisors, Steele County, State of Minnesota, party of the second part, witness.

That for and in consideration of the covenants and agreements, payments, and performances of services, as hereinafter set forth, the aforesaid parties do covenant and agree as follows, to-wit:

I.

That the said party of the first part agrees to furnish farm fire service and the service of firefighting equipment controlled and operated by said party of the first part, and as furnished and staffed generally to the party of the first part at this time by the New Richland Volunteer Fire Department, said service to be furnished to the residents and to all buildings and premises located within the Township *Berlin*, County of Steele and State of Minnesota.

II.

That the said party of the second part will pay to the said party of the first part the sum of **\$3,828.00 for the first year** out of the revenue raised by *Berlin Township* for fire protection purposes, said sum payable December 1st of each year for the period of this agreement, for the furnishing of the above services. The annual payment will be adjusted each year. The Basis for the annual adjustment will be the change in the Consumer Price Index for All Urban Consumers (CPI-U) as reported by the U.S. Bureau of Labor Statistics, between September and September of the following year. This annual adjustment shall be done by invoice acknowledging the change and will not require official action or contract amendment.

III.

The party of the first part agrees to furnish fire service and fire protection to all property within the town area of the party of the second part for the compensation and on the conditions hereinafter set forth, and the party of the first part further agrees that a reasonable effort will be made by the fire department to attend all fires within the town area of the party of the second part whenever it is notified of such fires, subject to the following conditions.

A) Two or more fire calls received from the town officers or from property owners within the town area of the party of the second part shall be answered in the order of their receipt unless the fire chief or other officer in charge of the fire department at the time otherwise directs.

B) Road and weather conditions must be such that the fire run can be made with reasonable safety to the firemen and equipment of the party of the fire department at the time that the fire run cannot be made with reasonable safety to the firemen and equipment shall be final.

C) The party of the first part shall not be liable to the party of the second part or to property owners within the town area of the party of the second part for loss or damage of any land whatever resulting from any failure to furnish or any delay in furnishing fire equipment, or from any failure to present, control or extinguish any fire, whether such loss or damage is caused by the negligence of the officers, agents or employees of the party of the first part or its fire department, or otherwise.



City of New Richland

Rural Fire Service Agreement

D) In responding to fire calls within the town area of the party of the second part the fire chief or other officer in charge of the fire department at the time shall dispatch only such personnel and equipment as in his opinion can be safely spared taken into consideration all emergencies and contingencies then existing in all parts of the area for which contracts for protection may have been made and including the area of responsibility directly within the City of the party of the first part. In case an emergency arises within the City, of the party of the first part while equipment and personnel of the fire department are engaged in fighting a fire within the town area of the party of the second part, the fire chief or other officer in charge of the fire department may, in his discretion, recall to the City of the party of the first part such equipment and personnel as he may, in his opinion, consider necessary to meet the emergency.

IV.

The party of the first part further agrees:

A) To keep and maintain in good order at its own expense the necessary fire apparatus and equipment for fire service and fire protection within the town area of the party of the second part.

B) To furnish not less than 3 firemen on each fire call.

C) To make no claim against the Township of the party of the second part for damage to property of the party of the first part or for personal injuries to its firemen while enroute to, or serving at, or returning from fires within the township area of the party of the second part.

V.

It is the intention of the parties that this Agreement shall run for a period of 5 years, commencing JANUARY 1, 2025. Provided, however, that the said party of the second part does covenant and agree to pay to the said party of the first part, the sum of \$3,828.00 less any amounts theretofore paid on this contract, as a minimum in the event of cancellation of this Agreement by the said party of the second part.

In Testimony Whereof, we have hereunto subscribed our hands and seals this ___ day of _____ 2024.

CITY OF NEW RICHLAND

BY _____ (Mayor)

ATTEST _____
City Administrator

TOWNSHIP Berlin

BY Richard Johnson (CHAIR)

ATTEST Helen Schmidt
Clerk



City of New Richland

Rural Fire Service Agreement

This Agreement made and entered into this 10 day of December, 2024 between the City of New Richland, Waseca County, State of Minnesota, party of the first, and *Wilton Township*, by its Board of Supervisors, Waseca County, State of Minnesota, party of the second part, witness.

That for and in consideration of the covenants and agreements, payments, and performances of services, as hereinafter set forth, the aforesaid parties do covenant and agree as follows, to-wit:

I.

That the said party of the first part agrees to furnish farm fire service and the service of firefighting equipment controlled and operated by said party of the first part, and as furnished and staffed generally to the party of the first part at this time by the New Richland Volunteer Fire Department, said service to be furnished to the residents and to all buildings and premises located within the Township *Wilton*, County of Waseca and State of Minnesota.

II.

That the said party of the second part will pay to the said party of the first part the sum of **\$5,742.00 for the first year** out of the revenue raised by *Wilton Township* for fire protection purposes, said sum payable December 1st of each year for the period of this agreement, for the furnishing of the above services. The annual payment will be adjusted each year. The Basis for the annual adjustment will be the change in the Consumer Price Index for All Urban Consumers (CPI-U) as reported by the U.S. Bureau of Labor Statistics, between September and September of the following year. This annual adjustment shall be done by invoice acknowledging the change and will not require official action or contract amendment.

III.

The party of the first part agrees to furnish fire service and fire protection to all property within the town area of the party of the second part for the compensation and on the conditions hereinafter set forth, and the party of the first part further agrees that a reasonable effort will be made by the fire department to attend all fires within the town area of the party of the second part whenever it is notified of such fires, subject to the following conditions.

A) Two or more fire calls received from the town officers or from property owners within the town area of the party of the second part shall be answered in the order of their receipt unless the fire chief or other officer in charge of the fire department at the time otherwise directs.

B) Road and weather conditions must be such that the fire run can be made with reasonable safety to the firemen and equipment of the party of the fire department at the time that the fire run cannot be made with reasonable safety to the firemen and equipment shall be final.

C) The party of the first part shall not be liable to the party of the second part or to property owners within the town area of the party of the second part for loss or damage of any land whatever resulting from any failure to furnish or any delay in furnishing fire equipment, or from any failure to present, control or extinguish any fire, whether such loss or damage is caused by the negligence of the officers, agents or employees of the party of the first part or its fire department, or otherwise.



City of New Richland

Rural Fire Service Agreement

D) In responding to fire calls within the town area of the party of the second part the fire chief or other officer in charge of the fire department at the time shall dispatch only such personnel and equipment as in his opinion can be safely spared taken into consideration all emergencies and contingencies then existing in all parts of the area for which contracts for protection may have been made and including the area of responsibility directly within the City of the party of the first part. In case an emergency arises within the City, of the party of the first part while equipment and personnel of the fire department are engaged in fighting a fire within the town area of the party of the second part, the fire chief or other officer in charge of the fire department may, in his discretion, recall to the City of the party of the first part such equipment and personnel as he may, in his opinion, consider necessary to meet the emergency.

IV.

The party of the first part further agrees:

A) To keep and maintain in good order at its own expense the necessary fire apparatus and equipment for fire service and fire protection within the town area of the party of the second part.

B) To furnish not less than 3 firemen on each fire call.

C) To make no claim against the Township of the party of the second part for damage to property of the party of the first part or for personal injuries to its firemen while enroute to, or serving at, or returning from fires within the township area of the party of the second part.

V.

It is the intention of the parties that this Agreement shall run for a period of 5 years, commencing JANUARY 1, 2025. Provided, however, that the said party of the second part does covenant and agree to pay to the said party of the first part, the sum of \$5,742.00 less any amounts theretofore paid on this contract, as a minimum in the event of cancellation of this Agreement by the said party of the second part.

In Testimony Whereof, we have hereunto subscribed our hands and seals this 10 day of December 2024.

CITY OF NEW RICHLAND

BY _____ (Mayor)

ATTEST _____
City Administrator

TOWNSHIP Wilton

BY Justin C. Koops (CHAIR)

ATTEST Deb Jones
Clerk



City of New Richland

Rural Fire Service Agreement

This Agreement made and entered into this 9th day of December 2024 between the City of New Richland, Waseca County, State of Minnesota, party of the first, and **Lemond Township**, by its Board of Supervisors, Steele County, State of Minnesota, party of the second part, witness.

That for and in consideration of the covenants and agreements, payments, and performances of services, as hereinafter set forth, the aforesaid parties do covenant and agree as follows, to-wit:

I.

That the said party of the first part agrees to furnish farm fire service and the service of firefighting equipment controlled and operated by said party of the first part, and as furnished and staffed generally to the party of the first part at this time by the New Richland Volunteer Fire Department, said service to be furnished to the residents and to all buildings and premises located within the Township **Lemond**, County of Steele and State of Minnesota.

II.

That the said party of the second part will pay to the said party of the first part the sum of **\$5,264.00 for the first year** out of the revenue raised by **Lemond Township** for fire protection purposes, said sum payable December 1st of each year for the period of this agreement, for the furnishing of the above services. The annual payment will be adjusted each year. The Basis for the annual adjustment will be the change in the Consumer Price Index for All Urban Consumers (CPI-U) as reported by the U.S. Bureau of Labor Statistics, between September and September of the following year. This annual adjustment shall be done by invoice acknowledging the change and will not require official action or contract amendment.

III.

The party of the first part agrees to furnish fire service and fire protection to all property within the town area of the party of the second part for the compensation and on the conditions hereinafter set forth, and the party of the first part further agrees that a reasonable effort will be made by the fire department to attend all fires within the town area of the party of the second part whenever it is notified of such fires, subject to the following conditions.

A) Two or more fire calls received from the town officers or from property owners within the town area of the party of the second part shall be answered in the order of their receipt unless the fire chief or other officer in charge of the fire department at the time otherwise directs.

B) Road and weather conditions must be such that the fire run can be made with reasonable safety to the firemen and equipment of the party of the fire department at the time that the fire run cannot be made with reasonable safety to the firemen and equipment shall be final.

C) The party of the first part shall not be liable to the party of the second part or to property owners within the town area of the party of the second part for loss or damage of any land whatever resulting from any failure to furnish or any delay in furnishing fire equipment, or from any failure to present, control or extinguish any fire, whether such loss or damage is caused by the negligence of the officers, agents or employees of the party of the first part or its fire department, or otherwise.



City of New Richland

Rural Fire Service Agreement

D) In responding to fire calls within the town area of the party of the second part the fire chief or other officer in charge of the fire department at the time shall dispatch only such personnel and equipment as in his opinion can be safely spared taken into consideration all emergencies and contingencies then existing in all parts of the area for which contracts for protection may have been made and including the area of responsibility directly within the City of the party of the first part. In case an emergency arises within the City, of the party of the first part while equipment and personnel of the fire department are engaged in fighting a fire within the town area of the party of the second part, the fire chief or other officer in charge of the fire department may, in his discretion, recall to the City of the party of the first part such equipment and personnel as he may, in his opinion, consider necessary to meet the emergency.

IV.

The party of the first part further agrees:

- A) To keep and maintain in good order at its own expense the necessary fire apparatus and equipment for fire service and fire protection within the town area of the party of the second part.
- B) To furnish not less than 3 firemen on each fire call.
- C) To make no claim against the Township of the party of the second part for damage to property of the party of the first part or for personal injuries to its firemen while enroute to, or serving at, or returning from fires within the township area of the party of the second part.

V.

It is the intention of the parties that this Agreement shall run for a period of 5 years, commencing **JANUARY 1, 2025**. Provided, however, that the said party of the second part does covenant and agree to pay to the said party of the first part, the sum of **\$5,264.00** less any amounts theretofore paid on this contract, as a minimum in the event of cancellation of this Agreement by the said party of the second part.

In Testimony Whereof, we have hereunto subscribed our hands and seals this ___ day of _____ 2024.

CITY OF NEW RICHLAND

BY _____ (Mayor)

ATTEST _____
City Administrator

TOWNSHIP Lemond

BY Wayne Stormera (CHAIR)

ATTEST Stacy Nelson
Clerk



City of New Richland

Rural Fire Service Agreement

This Agreement made and entered into this 10 day of December, 2024 between the City of New Richland, Waseca County, State of Minnesota, party of the first, and *Wilton Township*, by its Board of Supervisors, Waseca County, State of Minnesota, party of the second part, witness.

That for and in consideration of the covenants and agreements, payments, and performances of services, as hereinafter set forth, the aforesaid parties do covenant and agree as follows, to-wit:

I.

That the said party of the first part agrees to furnish farm fire service and the service of firefighting equipment controlled and operated by said party of the first part, and as furnished and staffed generally to the party of the first part at this time by the New Richland Volunteer Fire Department, said service to be furnished to the residents and to all buildings and premises located within the Township *Wilton*, County of Waseca and State of Minnesota.

II.

That the said party of the second part will pay to the said party of the first part the sum of **\$5,742.00 for the first year** out of the revenue raised by *Wilton Township* for fire protection purposes, said sum payable December 1st of each year for the period of this agreement, for the furnishing of the above services. The annual payment will be adjusted each year. The Basis for the annual adjustment will be the change in the Consumer Price Index for All Urban Consumers (CPI-U) as reported by the U.S. Bureau of Labor Statistics, between September and September of the following year. This annual adjustment shall be done by invoice acknowledging the change and will not require official action or contract amendment.

III.

The party of the first part agrees to furnish fire service and fire protection to all property within the town area of the party of the second part for the compensation and on the conditions hereinafter set forth, and the party of the first part further agrees that a reasonable effort will be made by the fire department to attend all fires within the town area of the party of the second part whenever it is notified of such fires, subject to the following conditions.

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B) Road and weather conditions must be such that the fire run can be made with reasonable safety to the firemen and equipment of the party of the fire department at the time that the fire run cannot be made with reasonable safety to the firemen and equipment shall be final.

C) The party of the first part shall not be liable to the party of the second part or to property owners within the town area of the party of the second part for loss or damage of any land whatever resulting from any failure to furnish or any delay in furnishing fire equipment, or from any failure to present, control or extinguish any fire, whether such loss or damage is caused by the negligence of the officers, agents or employees of the party of the first part or its fire department, or otherwise.



City of New Richland

Rural Fire Service Agreement

D) In responding to fire calls within the town area of the party of the second part the fire chief or other officer in charge of the fire department at the time shall dispatch only such personnel and equipment as in his opinion can be safely spared taken into consideration all emergencies and contingencies then existing in all parts of the area for which contracts for protection may have been made and including the area of responsibility directly within the City of the party of the first part. In case an emergency arises within the City, of the party of the first part while equipment and personnel of the fire department are engaged in fighting a fire within the town area of the party of the second part, the fire chief or other officer in charge of the fire department may, in his discretion, recall to the City of the party of the first part such equipment and personnel as he may, in his opinion, consider necessary to meet the emergency.

IV.

The party of the first part further agrees:

A) To keep and maintain in good order at its own expense the necessary fire apparatus and equipment for fire service and fire protection within the town area of the party of the second part.

B) To furnish not less than 3 firemen on each fire call.

C) To make no claim against the Township of the party of the second part for damage to property of the party of the first part or for personal injuries to its firemen while enroute to, or serving at, or returning from fires within the township area of the party of the second part.

V.

It is the intention of the parties that this Agreement shall run for a period of 5 years, commencing JANUARY 1, 2025. Provided, however, that the said party of the second part does covenant and agree to pay to the said party of the first part, the sum of \$5,742.00 less any amounts theretofore paid on this contract, as a minimum in the event of cancellation of this Agreement by the said party of the second part.

In Testimony Whereof, we have hereunto subscribed our hands and seals this 10 day of December 2024.

CITY OF NEW RICHLAND

BY _____ (Mayor)

ATTEST _____
City Administrator

TOWNSHIP Wilton

BY Justin C. Kroeger (CHAIR)

ATTEST Dan Jensen
Clerk

Memo

To: City Council

From: Anthony Martens

cc:

Date: 5/30/25

Re: Liquor License Approval

The Following Business has submitted renewal for their liquor license. Staff have reviewed their license application. All applications have been approved by staff and have been approved by the Chief of Police. Staff recommends the council approve the following liquor license:

1. New Richland Liquor Company, L.L.C.
102 Broadway Ave N
New Richland, MN 56072

Off Sale, On Sale, Sunday Sale

Memo

To: City Council

From: Anthony Martens

cc:

Date: 6/4/25

Re: MN DOT Compensation Packages

The MN DOT is putting together compensation packages for the damages that private and public properties will incur for the anticipated 2026 sidewalk project on HWY 30. Attached are the city compensation packages as they relate to the improved areas of city property.

One of the areas includes the garden near the school. Staff recommends that the council set aside a portion of the funds being compensated for the Town and Country Garden club to be able to reorganize or redo the garden area depending on the final design of the sidewalk in that area. There does not need to be a decision made at this time of the amount.



Minnesota Department of Transportation

DISTRICT 7 Right of Way
2151 Bassett Drive
Mankato, MN 56001-6888

May 28, 2025 CERTIFIED MAIL/RETURN RECEIPT

City of New Richland
Attn: Anthony Martens, City Administrator
PO Box 57
New Richland, MN 56072

Re: Offer Letter
State Project #: 8105-26RW TH 30
Parcel: 8105-902-13
County: Waseca
Property: PO Box 57, New Richland, MN 56072; PID: 151000640, 151000710

Dear City of New Richland and Anthony Martens:

The State of Minnesota, through the Department of Transportation (MnDOT), is acquiring an interest in your property for the upcoming construction project along Highway 30 in Waseca County in the City of New Richland. The person delivering this letter is a real estate specialist representing MnDOT. This individual will explain the procedures involved in the acquisition process.

The monetary damage to your property due to this acquisition is \$5,725.00, this being the State's certified offer. The monetary damage to your property is considered to be a loss in value to your property. The State's valuation report, which is the basis for the certified offer, is included with this letter.

Please be advised that lawful owners and/or occupants of the property on the date of this offer may be entitled to relocation assistance/benefits in accordance with Federal and State laws. It is important that you read the information provided in the purchase packet. It will help you to understand your rights during the acquisition process and also to assist you in making sound decisions.

As the acquisition of your property proceeds, you will undoubtedly have additional questions. Please direct them to the MnDOT representative who submitted this offer.

Sincerely,

Chad Bleess

Chad Bleess
MnDOT R/W Supervisor

Enclosures: "Guide for Property Owners" Booklet
Conveyance Instrument, 3 copies
Valuation Report
Parcel Sketch
W-9
Self-addressed stamped envelope

RECEIPT OF VALUATION REPORT

Date: _____

Owner: _____

MINIMUM DAMAGE ANALYSIS



Parcel: 8105-902-13

Property Owner: City of New Richland

Parcel Address: Unassigned
New Richland, MN 56072

**Minnesota Department of Transportation
Highway 30 New Richland
Sidewalk Improvement Project
State Project #: 8105-26RW TH 30**

MINIMUM DAMAGE ANALYSIS

Parcel #: 8105-902-13
Owners: City of New Richland
Parcel Address: Unassigned
County: Waseca
City: New Richland State: Minnesota Zip: 56072
Zoning District: C1 Downtown Commercial
Present Use: City Drainage Ditch & Park

TRC Area: 2,890 Sq. Ft.
Intended use: Determine damages of a temporary right to construct for the construction of the Highway 30 New Richland Sidewalk Improvement Project.
Intended Users: The Minnesota Department of Transportation and the property owner. The property owner will be provided a copy of this report.
PID: 151000640, 151000710

Offer..... \$5,725.00

Subject Map
Parcel 8105-902-13
New Richland, Minnesota
Waseca County



Subject Photos

Looking Easterly
(PID: 151000710)



Looking Westerly
(PID: 151000710)

Impacted Garden Areas
(PID: 151000710)



Looking Easterly
(PID: 151000640)

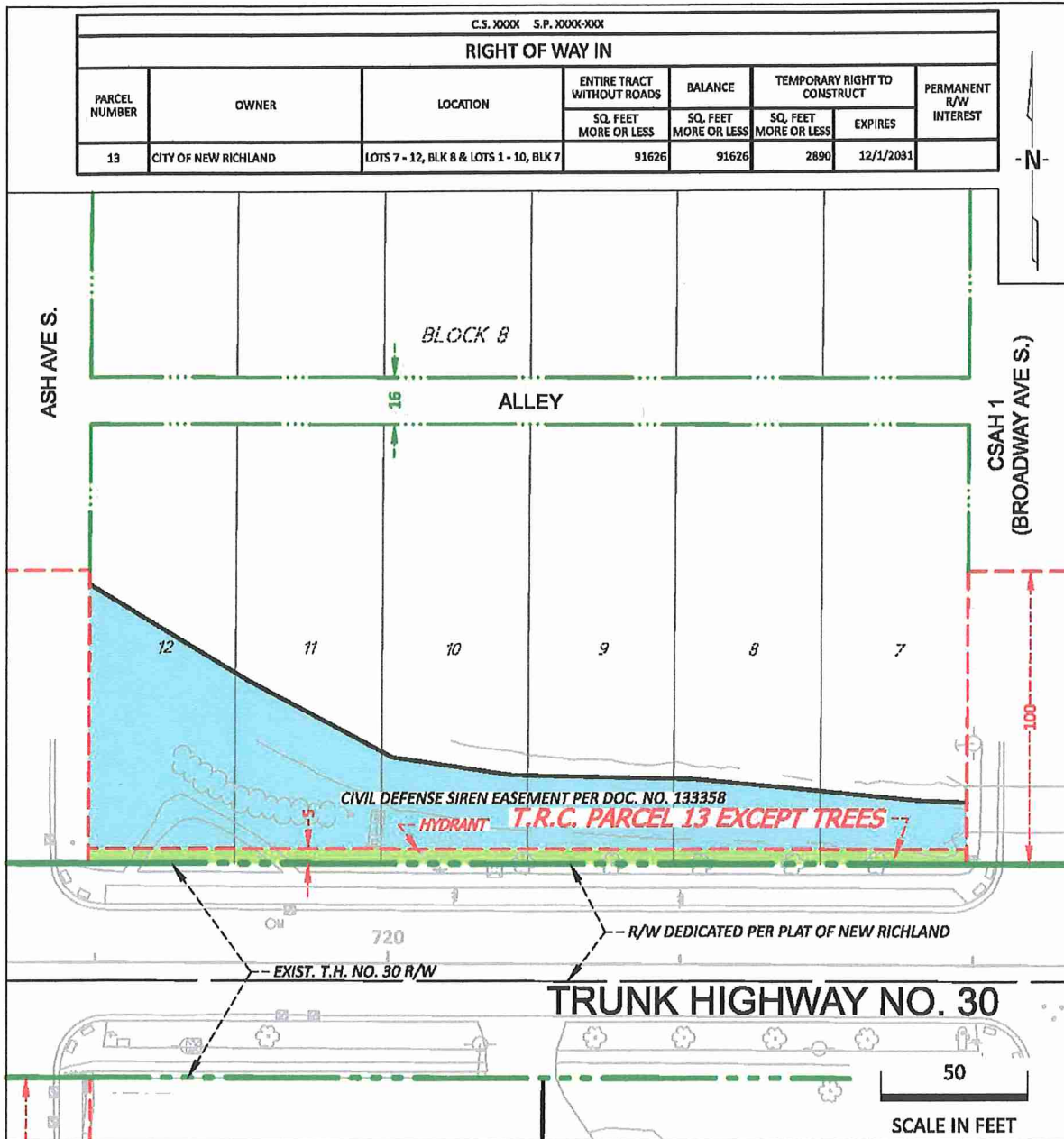


Looking Westerly
(PID: 151000640)

Control Section: 8105 (30=82) 902
 State Project: 8105-26RW
 Owner: City of New Richland

County: Waseca

Parcel Number: 13
 Sheet 1 of 2
 Scale 1 inch = 50 ft.



Layout sketch by Terry Bakalyar

Created on September 24, 2024

Control Section: 8105 (30=82) 902
 State Project: 8105-26RW
 Owner: City of New Richland

County: Waseca

Parcel Number: 13
 Sheet 2 of 2
 Scale 1 inch = 50 ft.



PARENT PARCEL AREA TEMPORARY RIGHT TO CONSTRUCT

PARCEL SUMMARY

| | |
|----------------------------------|-------------------|
| TRC Area: 2,890 sf x \$1.46/sf = | \$4,219.40 |
| Additional Damages: | |
| 15 Perennials x \$50 each | |
| 5 Bushes x \$100 each | |
| Mulch \$250 = | <u>\$1,500.00</u> |
| (Trees are to be Protected) | \$5,719.40 |

Total

The total rounded calculated compensation for the parcel is \$5,725.00.

Completed by: *Leah Traxler*
Leah Traxler, Right of Way Specialist with Henning Professional Services, Inc.

Date: March 18, 2025

APPROVAL:

I HEREBY APPROVE THIS APPRAISAL WAIVER VALUATION (A.K.A. MINIMUM DAMAGE ACQUISITION/MDA), PURSUANT TO 49 CFR § 24.102 AND MINNESOTA STATUTE§ 117.036. THE WAIVER VALUATION IS NOT AN APPRAISAL SUBJECT TO AN APPRAISAL REVIEW; CONSEQUENTLY, THIS VALUATION IS APPROVED IN MY CAPACITY AS A MnDOT DISTRICT R/W SUPERVISOR AND NOT AS A MN. LICENSED REAL ESTATE APPRAISER.

Approval: Tim Hoehn

Date: 03/19/2025

Tim Hoehn
D7 Senior Engineering Specialist



Minnesota Department of Transportation

DISTRICT 7 Right of Way
2151 Bassett Drive
Mankato, MN 56001-6888

May 28, 2025 CERTIFIED MAIL/RETURN RECEIPT

City of New Richland
Attn: Anthony Martens, City Administrator
PO Box 57
New Richland, MN 56072

Re: Offer Letter
State Project #: 8105-26RW TH 30
Parcel: 8105-902-14
County: Waseca
Property: 220 Aspen Ave. S., New Richland, MN 56072; PID: 150171300

Dear City of New Richland and Anthony Martens:

The State of Minnesota, through the Department of Transportation (MnDOT), is acquiring an interest in your property for the upcoming construction project along Highway 30 in Waseca County in the City of New Richland. The person delivering this letter is a real estate specialist representing MnDOT. This individual will explain the procedures involved in the acquisition process.

The monetary damage to your property due to this acquisition is \$1,000.00, this being the State's certified offer. The monetary damage to your property is considered to be a loss in value to your property. The State's valuation report, which is the basis for the certified offer, is included with this letter.

Please be advised that lawful owners and/or occupants of the property on the date of this offer may be entitled to relocation assistance/benefits in accordance with Federal and State laws. It is important that you read the information provided in the purchase packet. It will help you to understand your rights during the acquisition process and also to assist you in making sound decisions.

As the acquisition of your property proceeds, you will undoubtedly have additional questions. Please direct them to the MnDOT representative who submitted this offer.

Sincerely,

Chad Bleess

Chad Bleess
MnDOT R/W Supervisor

Enclosures: "Guide for Property Owners" Booklet
Conveyance Instrument, 3 copies
Valuation Report
Parcel Sketch
W-9
Self-addressed stamped envelope

RECEIPT OF VALUATION REPORT

Date: _____

Owner: _____

MINIMUM DAMAGE ANALYSIS



Parcel: 8105-902-14

Property Owner: City of New Richland

Parcel Address: 220 Aspen Ave. S.
New Richland, MN 56072

**Minnesota Department of Transportation
Highway 30 New Richland
Sidewalk Improvement Project
State Project #: 8105-26RW TH 30**

MINIMUM DAMAGE ANALYSIS

Parcel #: 8105-902-14
Owners: City of New Richland
Parcel Address: 220 Aspen Ave. S.
County: Waseca
City: New Richland State: Minnesota Zip: 56072
Zoning District: C3 Highway Commercial
Present Use: City Drainage Ditch & Public Works Building

TRC Area: 672 Sq. Ft.
Intended use: Determine damages of a temporary right to construct for the construction of the Highway 30 New Richland Sidewalk Improvement Project.
Intended Users: The Minnesota Department of Transportation and the property owner.
The property owner will be provided a copy of this report.
PID: 150171300

Offer..... \$1,000.00

Subject Map
Parcel 8105-902-14
New Richland, Minnesota
Waseca County



Subject Photos

Looking Easterly



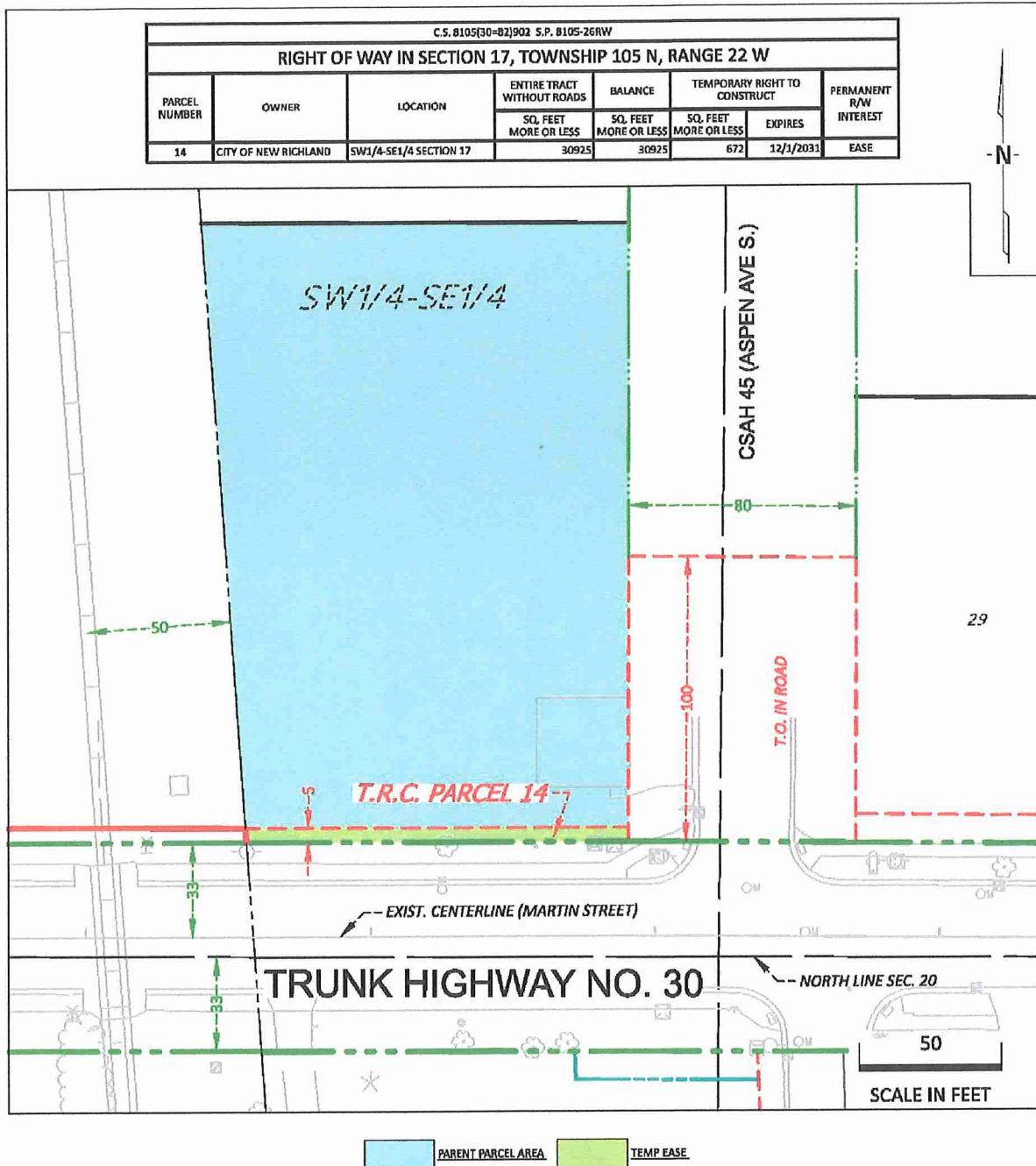
Looking Westerly



Control Section: 8105 (30=82) 902
 State Project: 8105-26RW
 Owner: City of New Richland

County: Waseca

Parcel Number: 14
 Sheet 1 of 1
 Scale 1 inch = 50 ft.



APPROVAL:

I HEREBY APPROVE THIS APPRAISAL WAIVER VALUATION (A.K.A. MINIMUM DAMAGE ACQUISITION/MDA), PURSUANT TO 49 CFR § 24.102 AND MINNESOTA STATUTE§ 117.036. THE WAIVER VALUATION IS NOT AN APPRAISAL SUBJECT TO AN APPRAISAL REVIEW; CONSEQUENTLY, THIS VALUATION IS APPROVED IN MY CAPACITY AS A MnDOT DISTRICT R/W SUPERVISOR AND NOT AS A MN. LICENSED REAL ESTATE APPRAISER.

Approval: Tim Hoehn

Date: 03/18/2025

Tim Hoehn
D7 Senior Engineering Specialist



Lighting the path forward

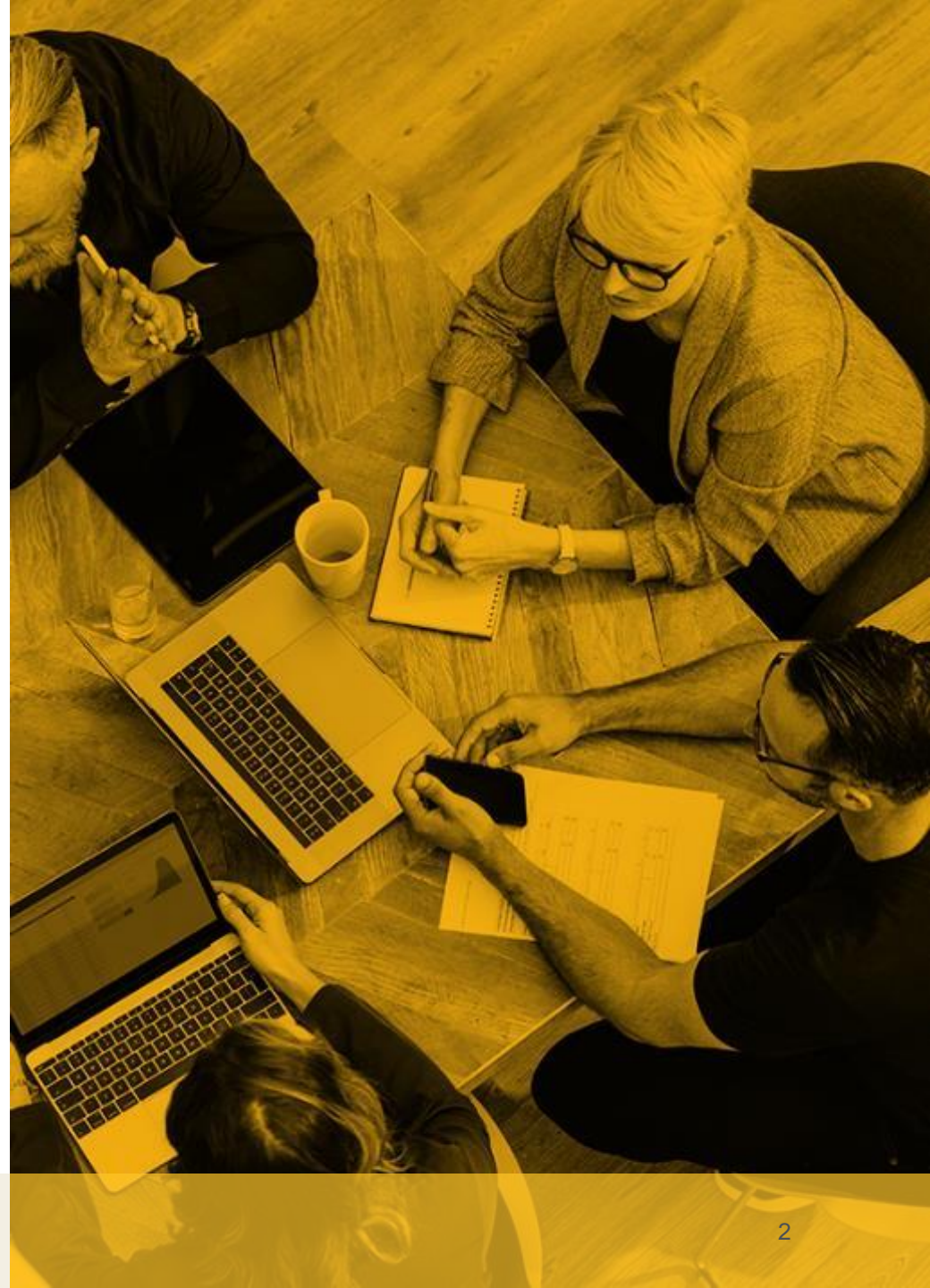
City of New Richland

2024 Financial Statement Audit



Introduction

- Audit Opinion and Responsibility
- General Fund Results
- Other Governmental Funds
- Enterprise Funds
- Key Performance Indicators



Audit Results

Auditor's Opinion



Qualified opinion under
GAAP

Minnesota Legal Compliance



No instances of
noncompliance

Audit Results

2024 Audit Findings

- Limited Segregation of Duties
 - Internal Control Finding
- Preparation of Financial Statements
 - Internal Control Finding
- Material Audit Adjustments
 - Internal Control Finding
- Timely Bank Reconciliations
 - Internal Control Finding



Results from Prior Year 2023 Audit Findings

- Limited Segregation of Duties
 - Internal Control Finding
- Preparation of Financial Statements
 - Internal Control Finding
- Material Audit/Accounting Adjustments
 - Internal Control Finding
- Sales Tax Remittances
 - Internal Control Finding
- Timely Bank Reconciliations
 - Internal Control Finding



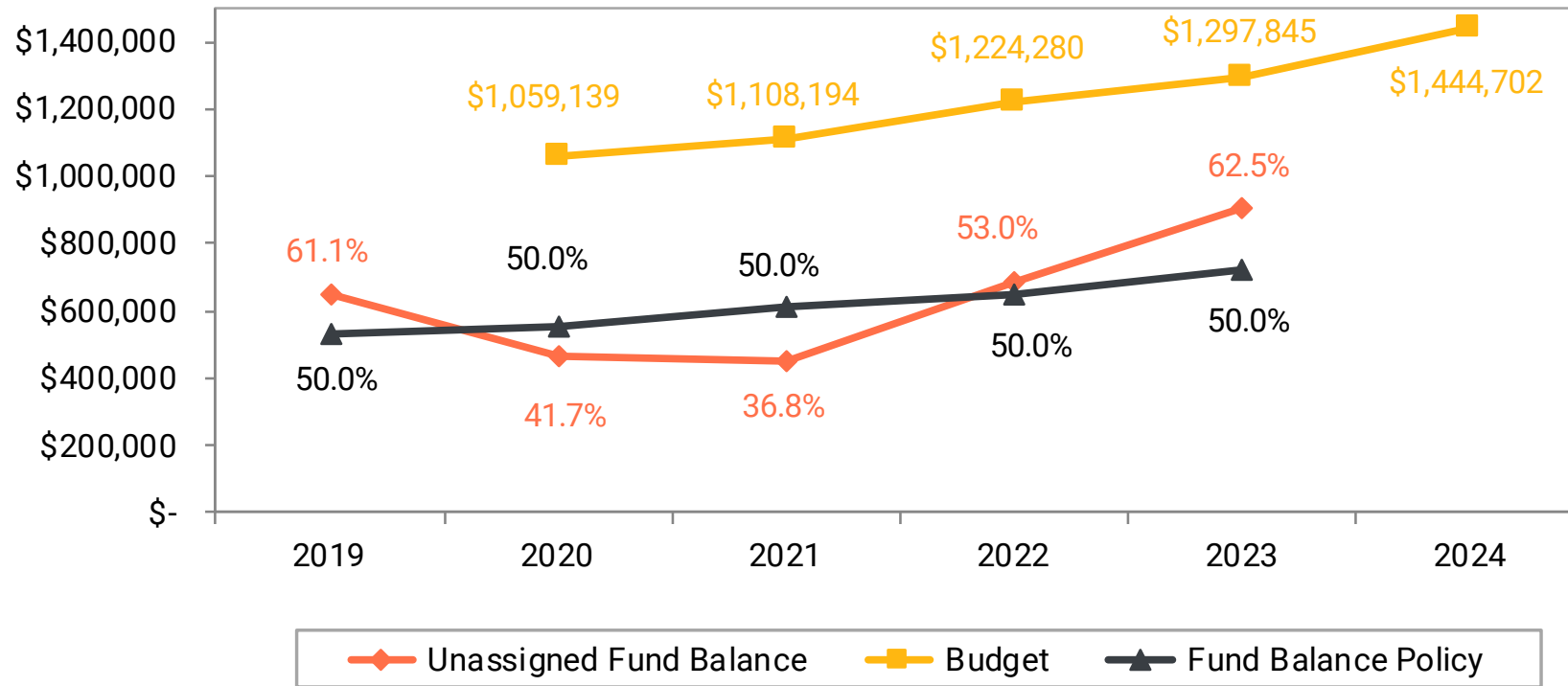


Auditor Recommendations

Internal Control Documentation

- Develop written policies and procedures
- Document employee responsibilities
- Document processes
- Improve internal control and helps with staff turnover

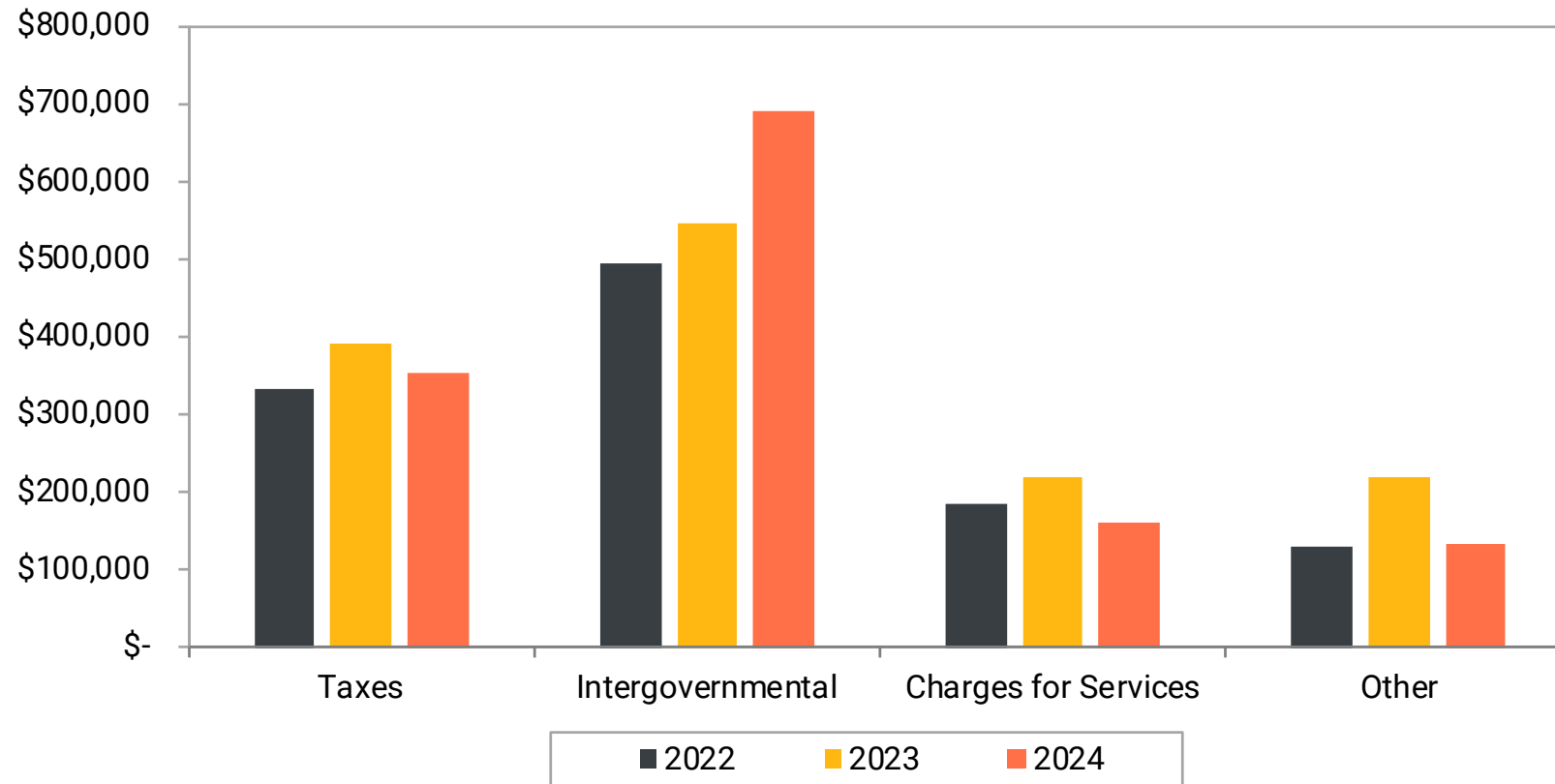
General Fund Balances



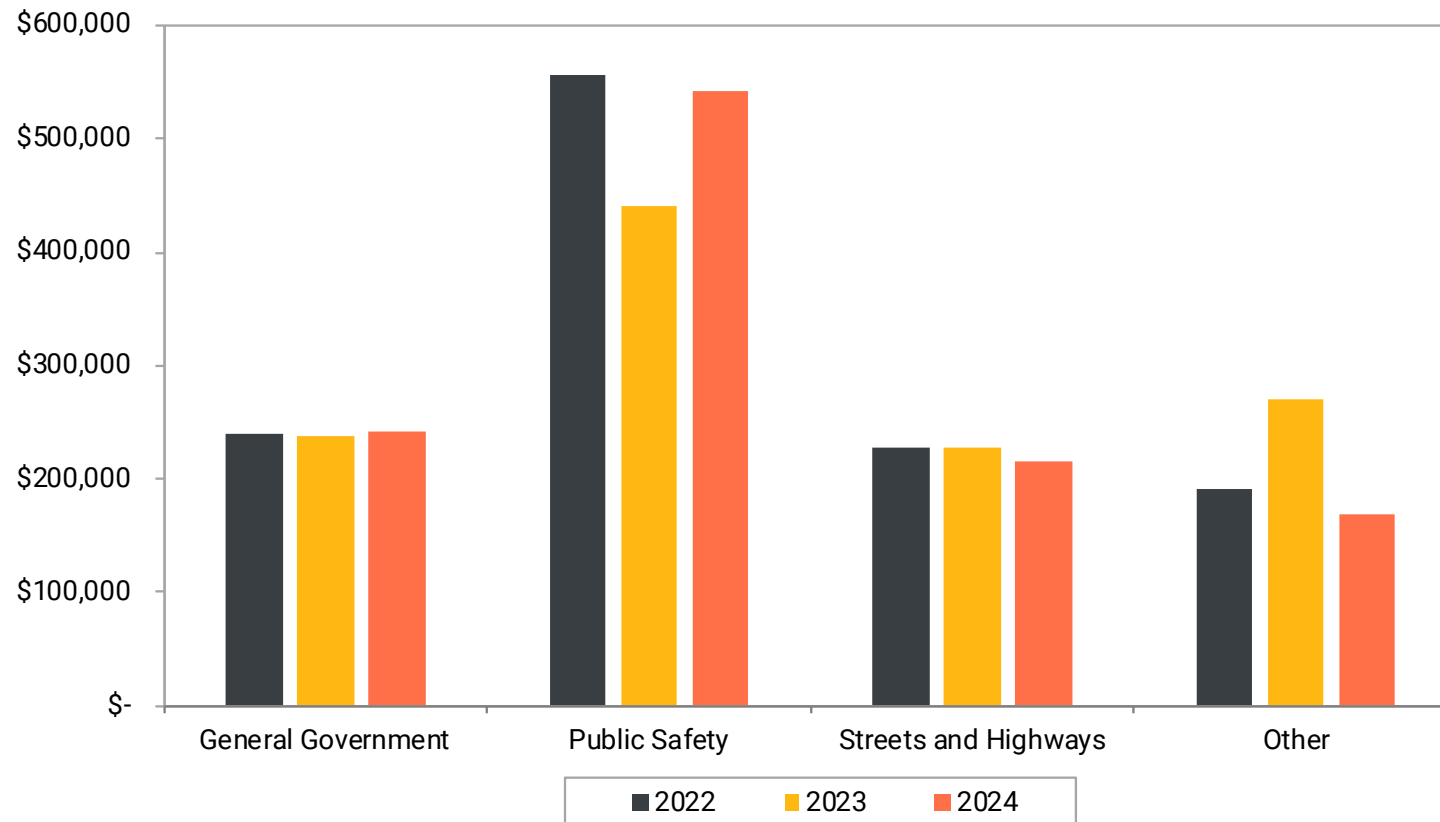
General Fund Budget to Actual

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget |
|-----------------------------|----------------------------|----------------------------|----------------------------|-------------------------------|
| | Original | Final | | |
| Revenues | \$ 1,297,845 | \$ 1,297,845 | \$ 1,339,558 | \$ 41,713 |
| Expenditures | <u>1,297,845</u> | <u>1,297,845</u> | <u>1,167,116</u> | <u>130,729</u> |
| Net Change in Fund Balances | - | - | 172,442 | 172,442 |
| Fund Balances, January 1 | <u>1,062,749</u> | <u>1,062,749</u> | <u>1,062,749</u> | - |
| Fund Balances, December 31 | <u><u>\$ 1,062,749</u></u> | <u><u>\$ 1,062,749</u></u> | <u><u>\$ 1,235,191</u></u> | <u><u>\$ 172,442</u></u> |

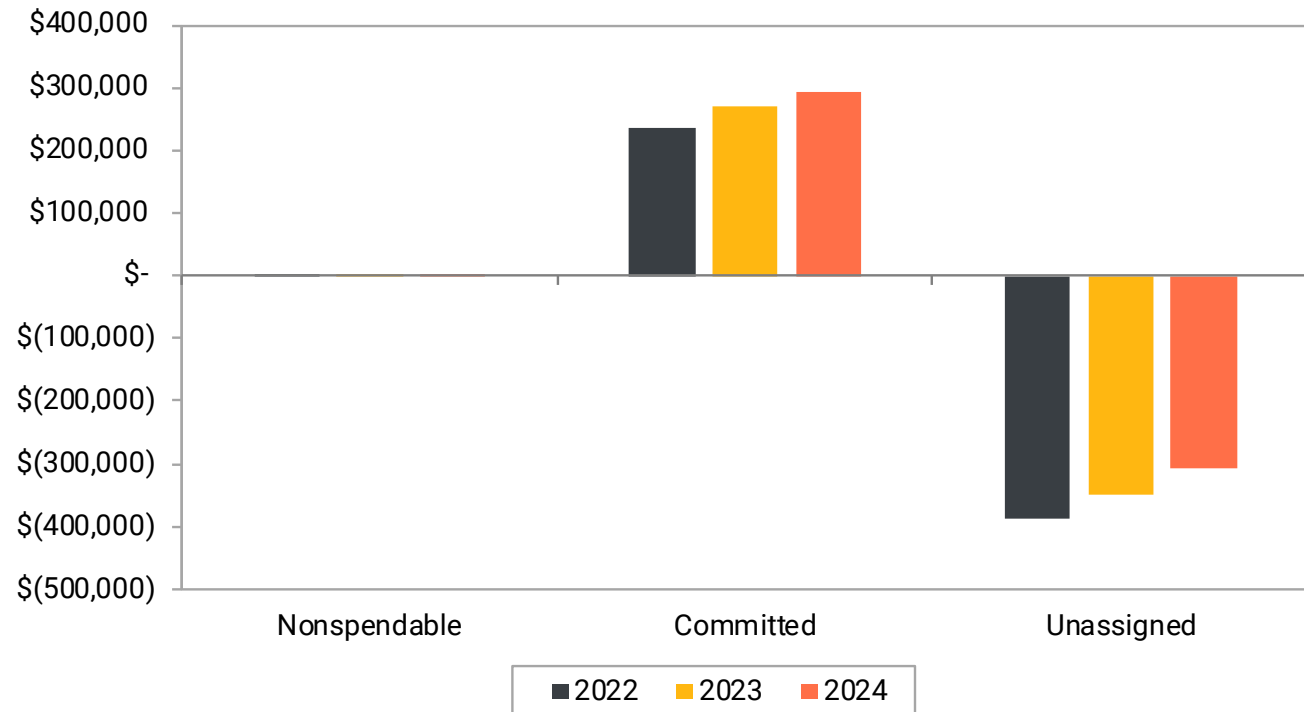
General Fund Revenues by Type



General Fund Expenditures by Type

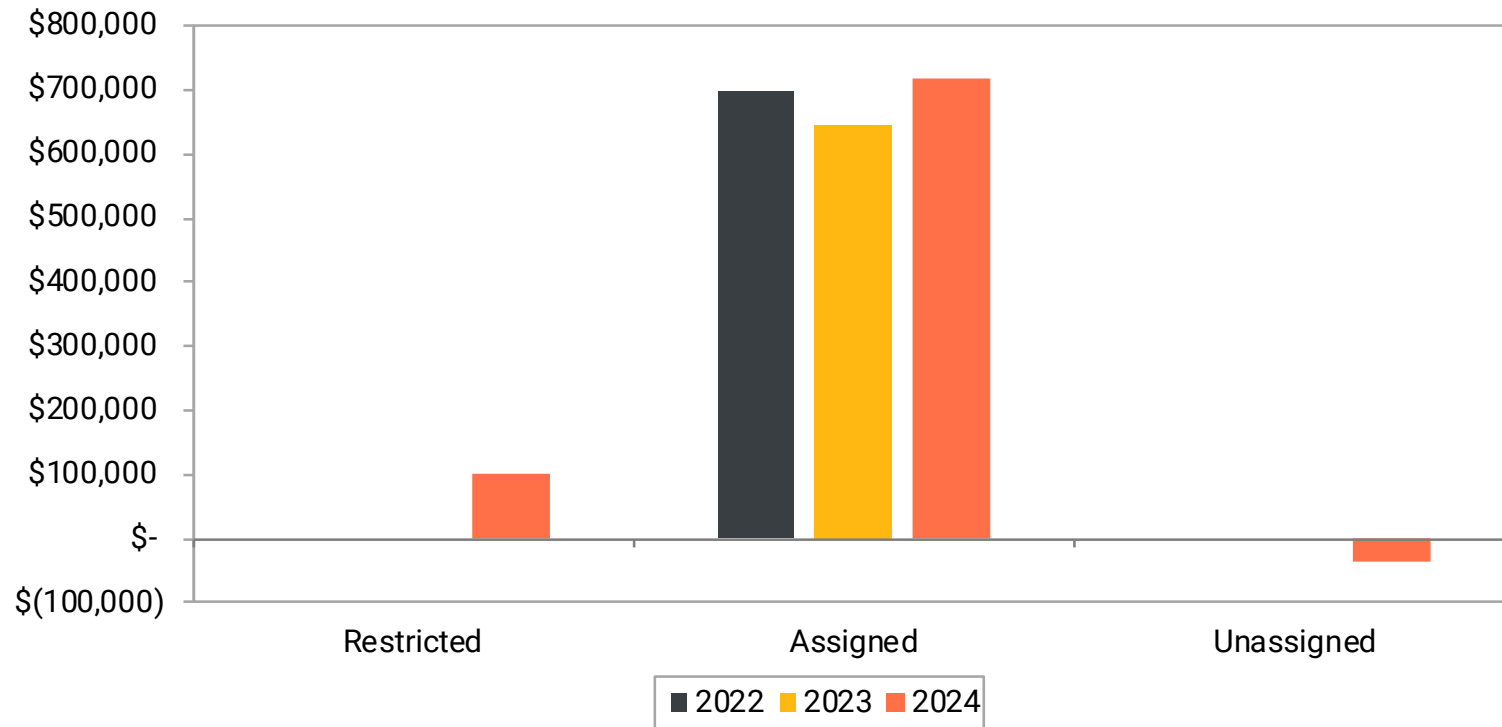


| Fund | Fund Balances December 31 | | Increase (Decrease) |
|--|------------------------------|--------------------|------------------------|
| | 2024 | 2023 | |
| Major | | | |
| TIF District 1-1 Homestake Subdivision | \$ (306,255) | \$ (350,481) | \$ 44,226 |
| Nonmajor | | | |
| Rural Fire | 297,653 | 273,103 | 24,550 |
| ARPA | - | - | - |
| Total | <u>\$ (8,602)</u> | <u>\$ (77,378)</u> | <u>\$ 68,776</u> |



Special Revenue Fund Balances

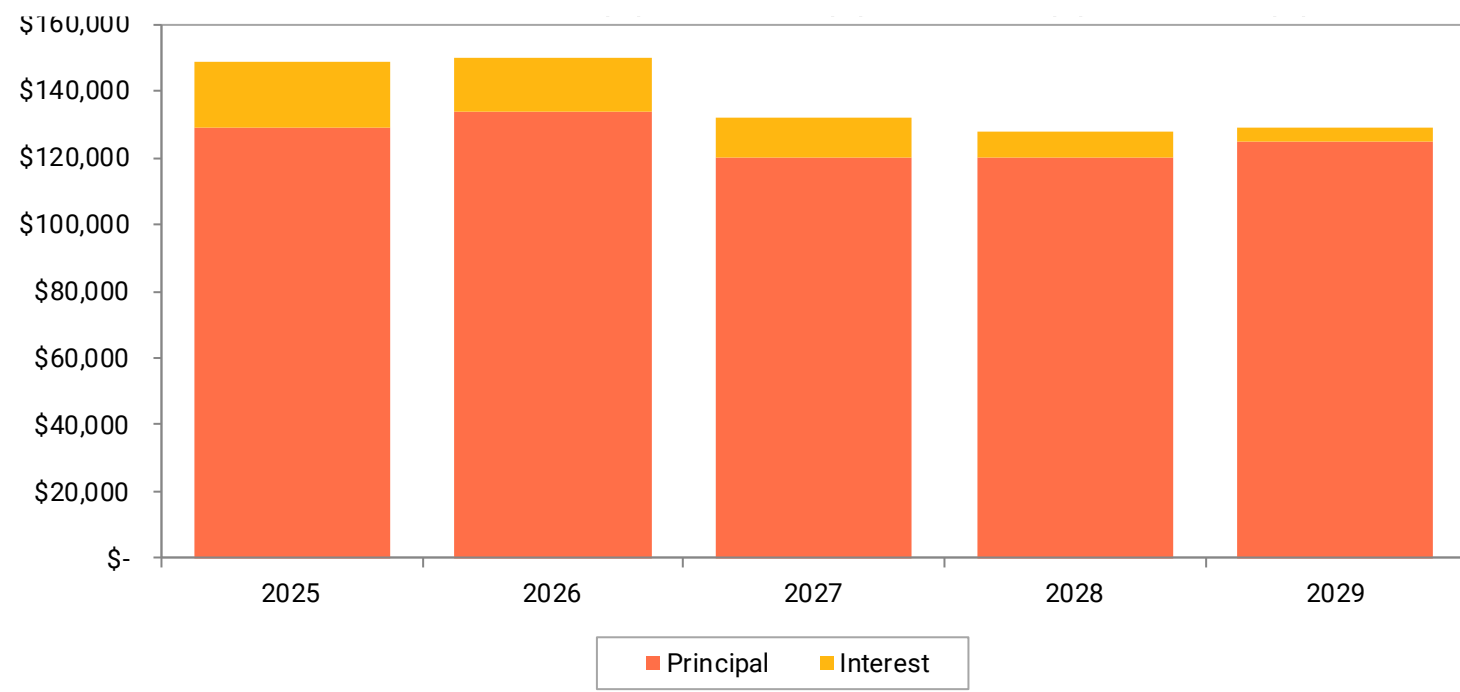
| Fund | Fund Balances December 31 | | Increase (Decrease) |
|---------------------|------------------------------|-------------------|------------------------|
| | 2024 | 2023 | |
| Major | | | |
| Capital Improvement | \$ 819,483 | \$ 652,008 | \$ 167,475 |
| Nonmajor | | | |
| Oddfellows Building | 780 | 780 | - |
| 2025 Street Project | (36,728) | - | (36,728) |
| Total | \$ 783,535 | \$ 652,788 | \$ 130,747 |



Capital Project Fund Balances

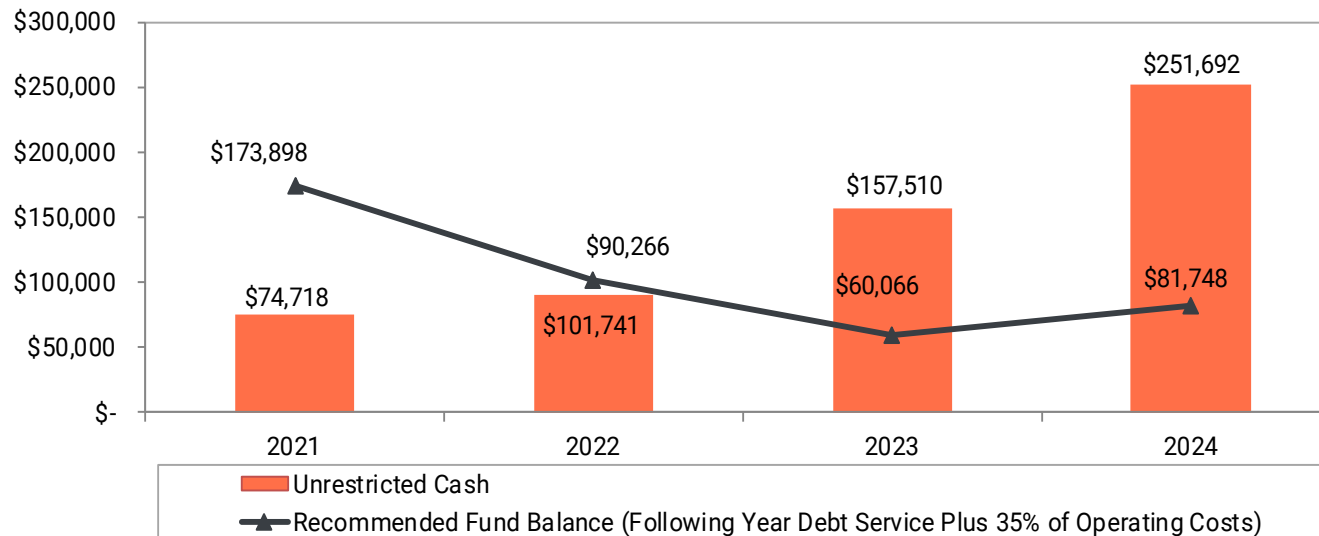
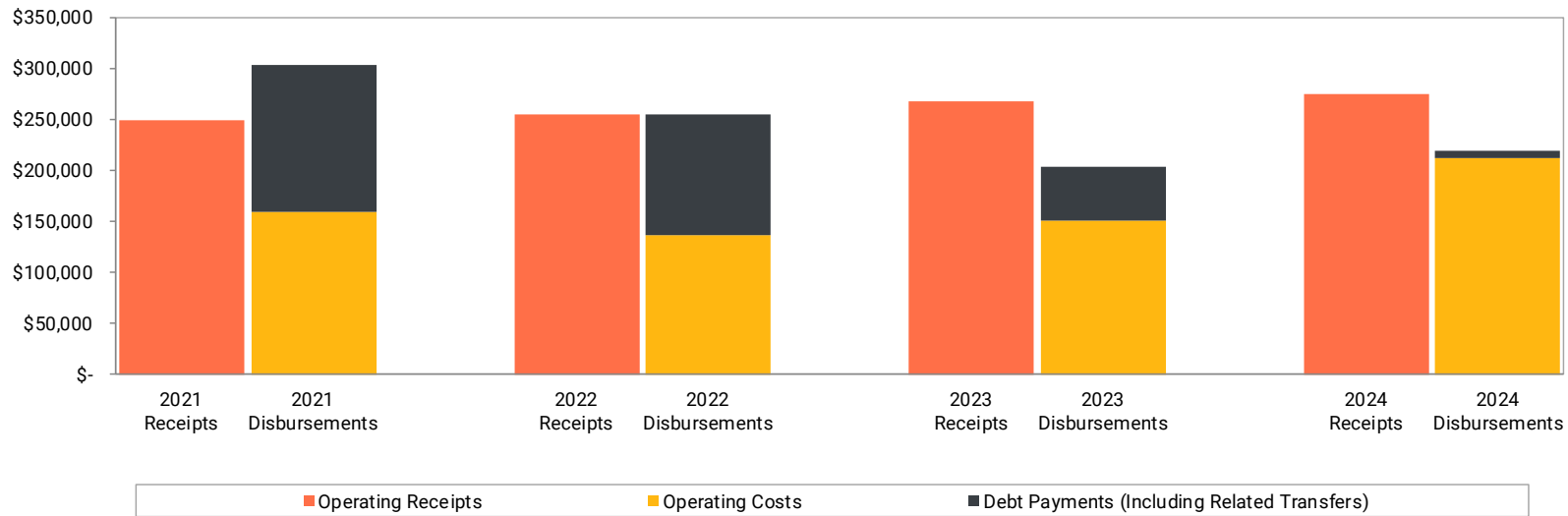
Debt Service

| Debt Description | Total Cash and Temporary Investments | Total Assets | Outstanding Debt | Maturity Date |
|--|--------------------------------------|-------------------|-------------------|---------------|
| G.O. Special Assessment Bonds | | | | |
| 2010A G.O. Improvement Bonds | \$ 80,000 | \$ 85,018 | \$ 28,000 | 02/01/26 |
| 2012A G.O. Improvement Refunding Bonds | 56,253 | 57,259 | - | Matured |
| 2014A G.O. Improvement Bonds | 89,111 | 156,333 | 600,000 | 12/01/29 |
| Total All Debt Service Funds | \$ 225,364 | \$ 298,610 | \$ 628,000 | |
| Future Interest on Debt | | | \$ 59,635 | |

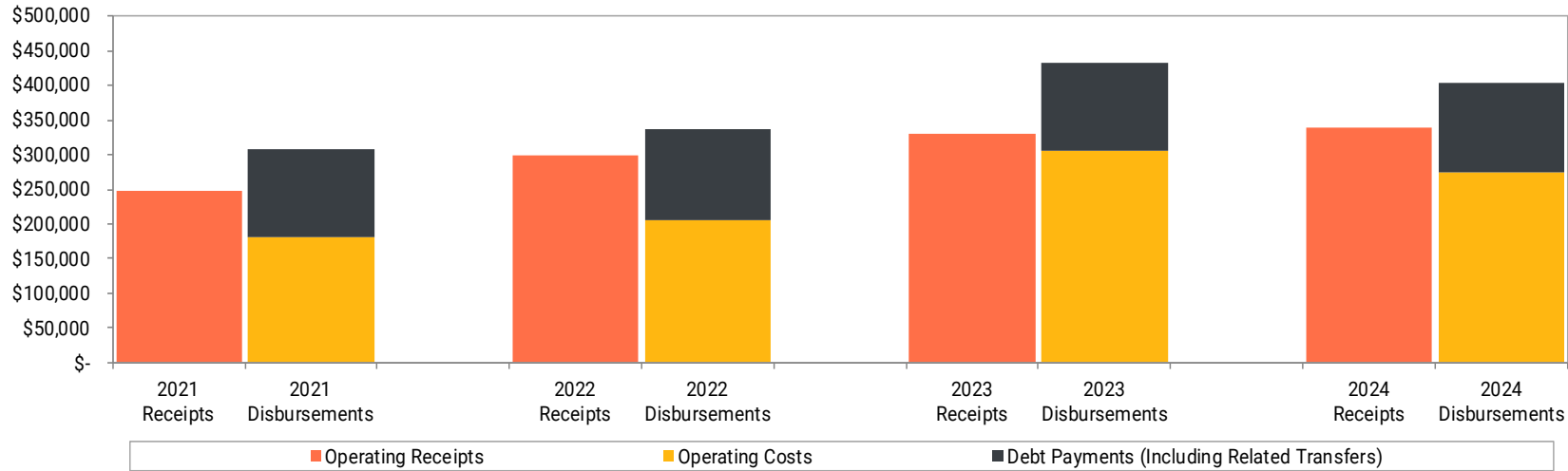


Water Fund

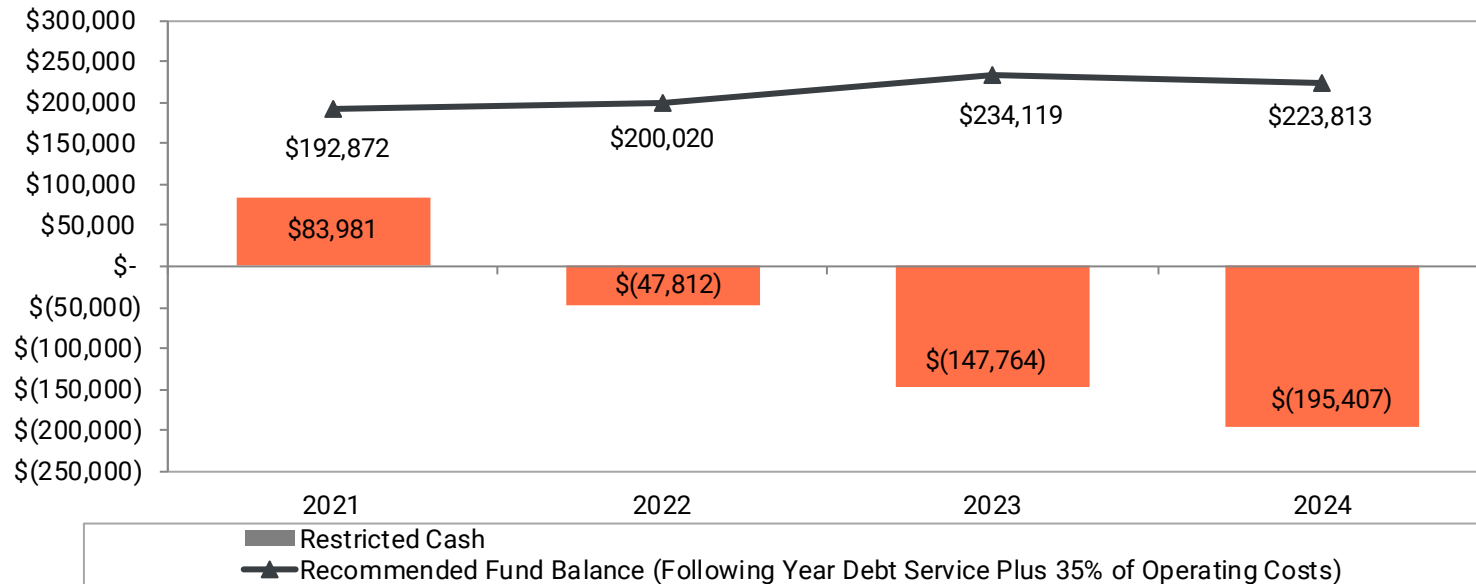
Cash Flows from Operations and Cash Balances



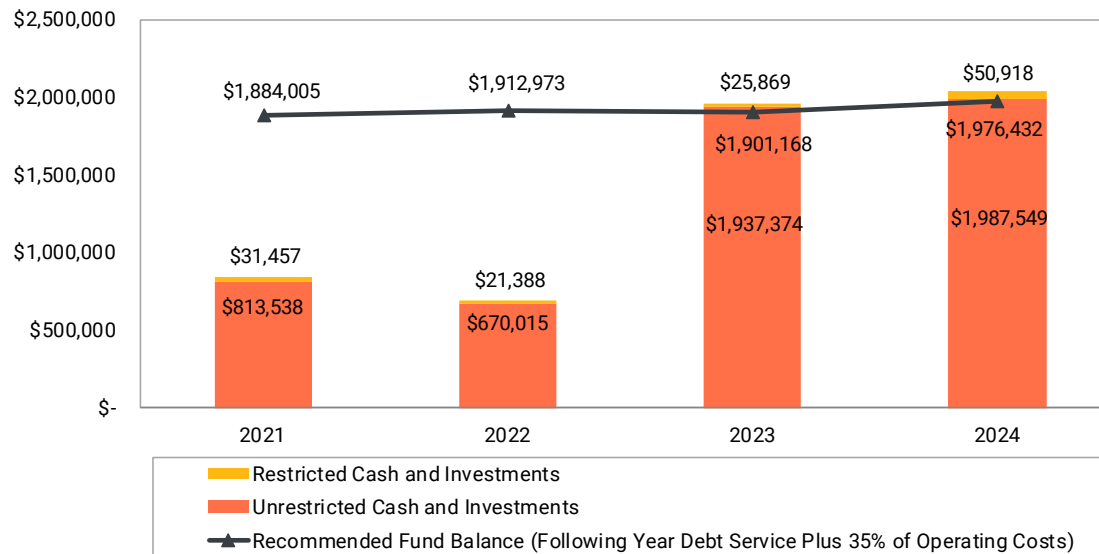
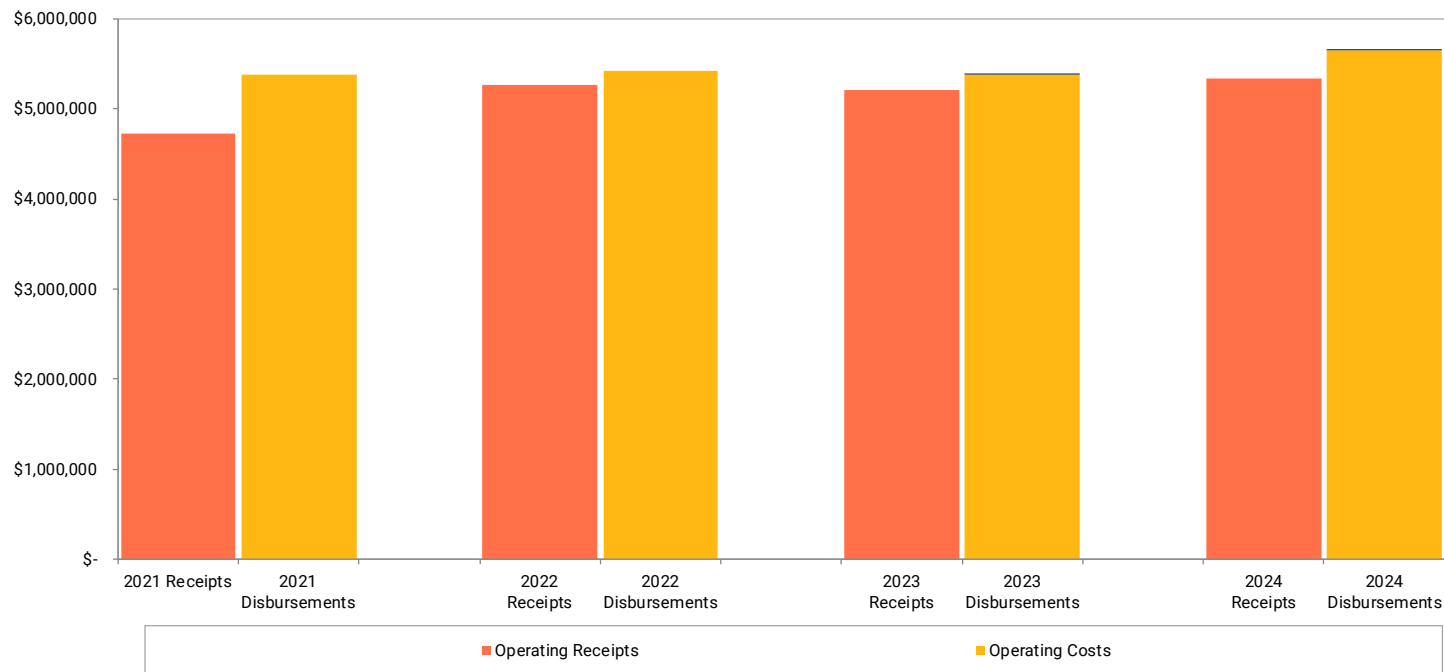
Sewer Fund



Cash Flows from Operations and Cash Balances



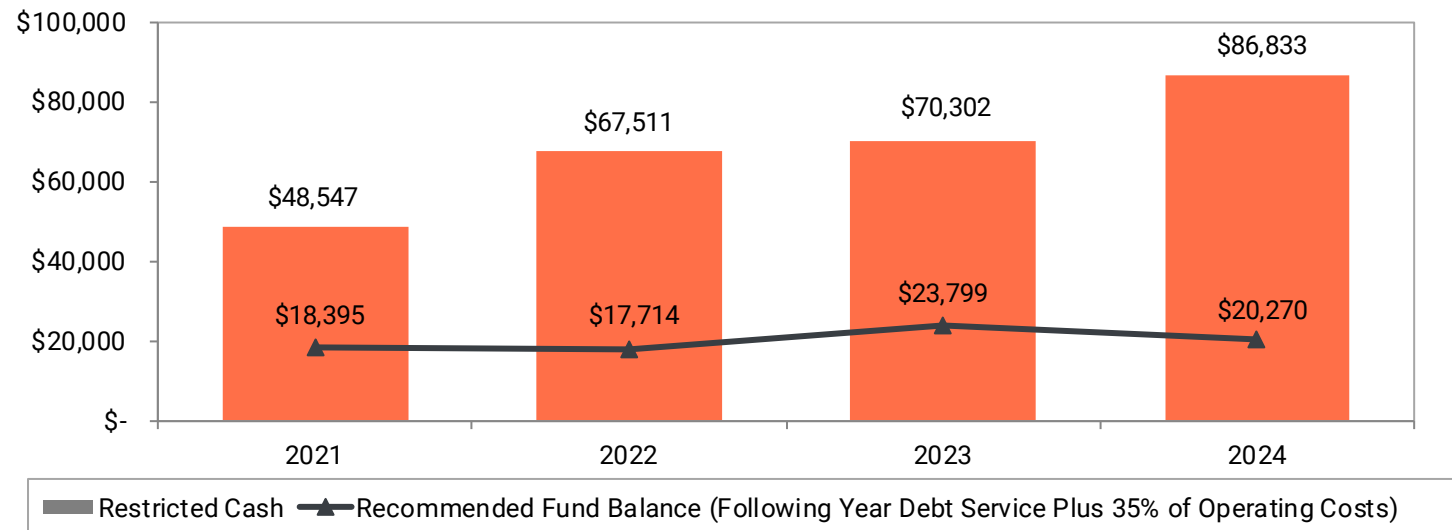
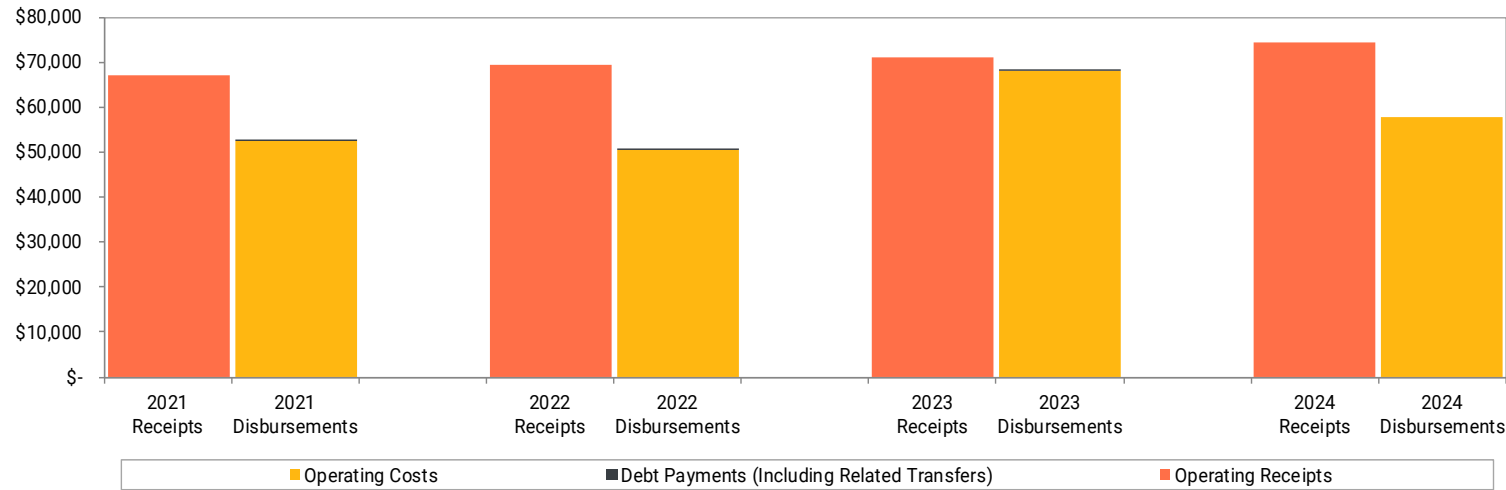
Nursing Home Fund



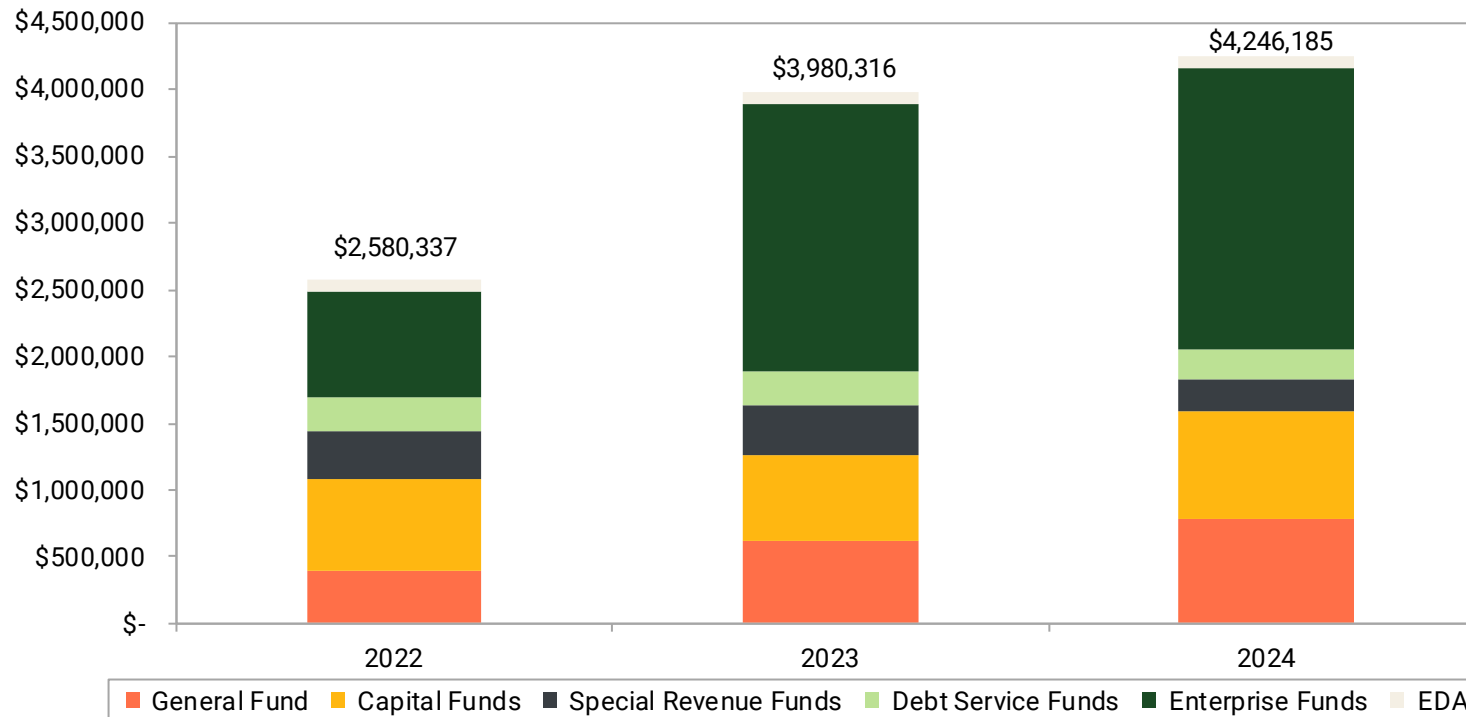
Cash Flows from Operations and Cash Balances

Cedar Pointe Fund

Cash Flows from Operations and Cash Balances



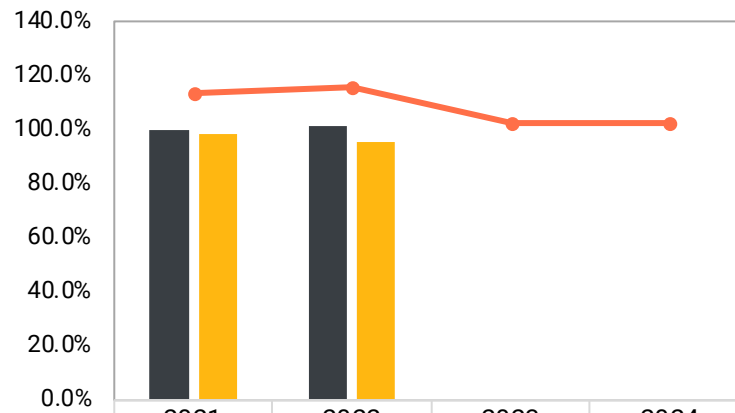
Cash and Investments Balances by Fund Type



Taxes

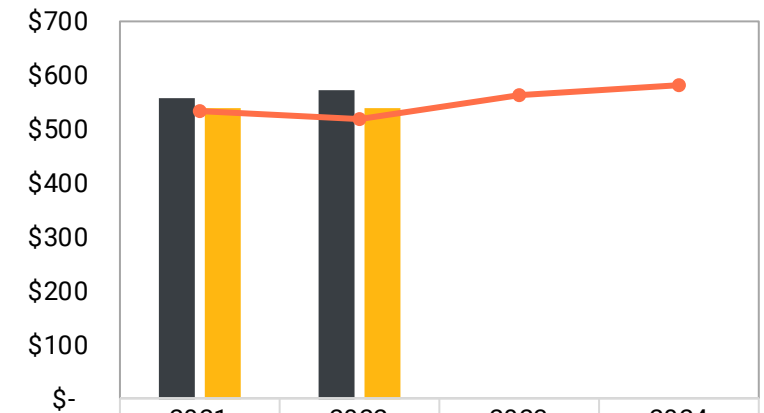
Key Performance Indicators

Tax Rate



| | 2021 | 2022 | 2023 | 2024 |
|-------------------------|--------|--------|--------|--------|
| Class 5 Cities | 99.7% | 101.2% | N/A | N/A |
| Cities in Waseca County | 98.4% | 95.4% | N/A | N/A |
| City of New Richland | 113.7% | 115.7% | 102.8% | 102.8% |

Taxes - Per Capita

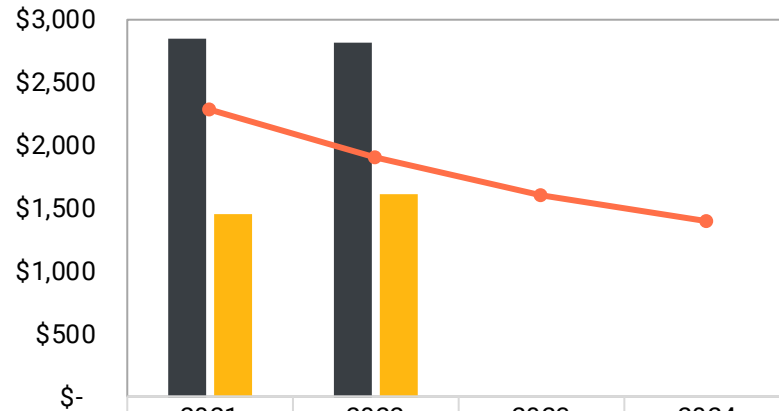


| | 2021 | 2022 | 2023 | 2024 |
|-------------------------|-------|-------|-------|-------|
| Class 5 Cities | \$559 | \$574 | N/A | N/A |
| Cities in Waseca County | \$540 | \$539 | N/A | N/A |
| City of New Richland | \$533 | \$521 | \$562 | \$584 |

Debt

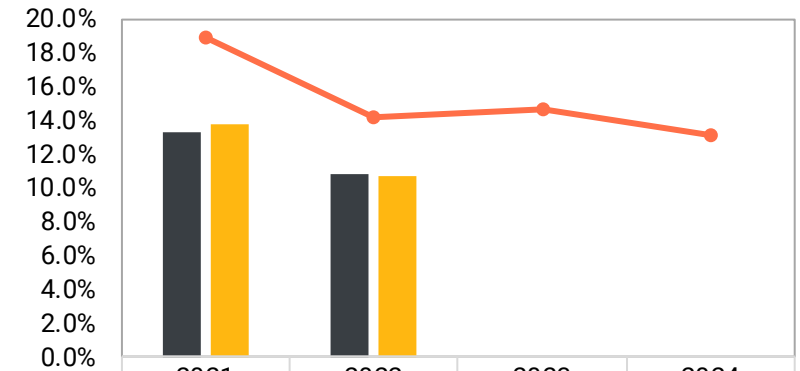
Key Performance Indicators

Long-term Debt - Per Capita



| | 2021 | 2022 | 2023 | 2024 |
|-------------------------|---------|---------|---------|---------|
| Class 5 Cities | \$2,853 | \$2,829 | N/A | N/A |
| Cities in Waseca County | \$1,451 | \$1,620 | N/A | N/A |
| City of New Richland | \$2,290 | \$1,904 | \$1,612 | \$1,404 |

Debt Service Expenditures as a Percent of Current Expenditures

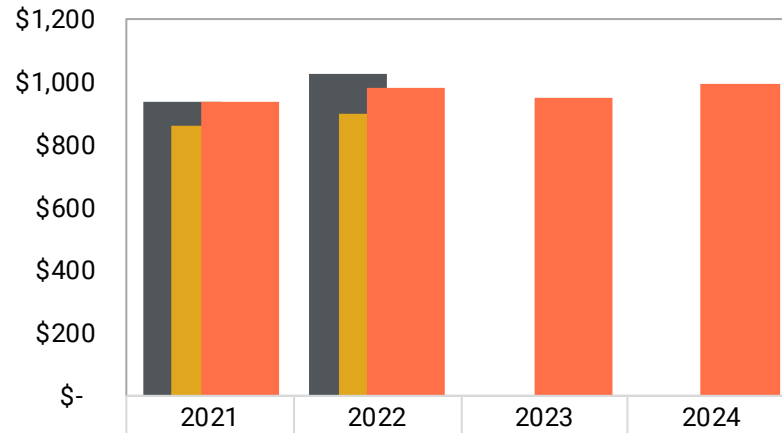


| | 2021 | 2022 | 2023 | 2024 |
|-------------------------|-------|-------|-------|-------|
| Class 5 Cities | 13.2% | 10.9% | N/A | N/A |
| Cities in Waseca County | 13.8% | 10.7% | N/A | N/A |
| City of New Richland | 18.9% | 14.2% | 14.6% | 13.1% |

Expenditures

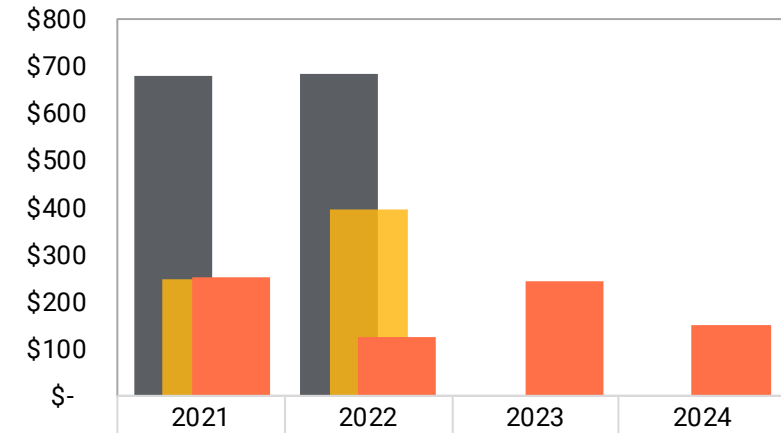
Key Performance Indicators

Current Expenditures - Per Capita



| | 2021 | 2022 | 2023 | 2024 |
|---------------------------|-------|---------|-------|-------|
| ■ Class 5 Cities | \$937 | \$1,025 | N/A | N/A |
| ■ Cities in Waseca County | \$859 | \$902 | N/A | N/A |
| ■ City of New Richland | \$939 | \$984 | \$952 | \$993 |

Capital Expenditures - Per Capita



| | 2021 | 2022 | 2023 | 2024 |
|---------------------------|-------|-------|-------|-------|
| ■ Class 5 Cities | \$683 | \$685 | N/A | N/A |
| ■ Cities in Waseca County | \$249 | \$395 | N/A | N/A |
| ■ City of New Richland | \$251 | \$126 | \$245 | \$151 |

Your Abdo Team



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Partner

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ANNUAL FINANCIAL REPORT

CITY OF NEW RICHLAND
NEW RICHLAND, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2024

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City of New Richland, Minnesota
Annual Financial Report
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For the Year Ended December 31, 2024

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INTRODUCTORY SECTION
CITY OF NEW RICHLAND
NEW RICHLAND, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2024

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City of New Richland, Minnesota
Elected and Appointed Officials
For the Year Ended December 31, 2024

ELECTED

| <u>Name</u> | <u>Title</u> | <u>Term Expires</u> |
|----------------|--------------|---------------------|
| Janda Ferguson | Mayor | 12/31/26 |
| Jody Wynnemer | Council | 12/31/26 |
| Jason Casey | Council | 12/31/26 |
| Josh Warke | Council | 12/31/28 |
| Matt Economy | Council | 12/31/28 |

APPOINTED

| | |
|-----------------|--------------------|
| Anthony Martens | City Administrator |
|-----------------|--------------------|

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FINANCIAL SECTION
CITY OF NEW RICHLAND
NEW RICHLAND, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2024

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of New Richland, Minnesota

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of New Richland, Minnesota (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

We did not audit the financial statement of the New Richland Care Center enterprise fund which represents 44.5 and 87.8 percent of the assets and revenues, respectively, of the enterprise funds of the primary government. Those financial statements were audited by other auditors whose reports thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the New Richland Care Center enterprise fund, is based on the reports of the other auditors.

Basis for Qualified Opinion

The City has not adopted GASB Statement No. 68, Accounting and Financial Reporting for Pensions, for the Volunteer Firefighters' Relief Association, in the governmental activities, and, accordingly, has not shown activity related to this standard. Accounting principles generally accepted in the United States of America require that pension balances be shown, which would report deferred outflows of resources, deferred inflows of resources and liabilities or assets, while changing the net position in the applicable statements.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the "Basis for Qualified Opinion", the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of the City as of December 31, 2024, and the results of its operations for the year ended in conformity with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City as of December 31, 2024, and the respective changes in financial position and cash flows, where applicable, thereof and the budgetary comparisons for the General fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of New Richland and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Change in Accounting Principle

As described in Note 8 to the financial statements, the City adopted the provisions of Governmental Accounting Standard Board (GASB) Statement No. 100, Accounting Changes and Error Corrections and Statement No. 101, Compensated Absences, for the year ended December 31, 2024. Adoption of the provisions of these statements results in significant change to the classification of the components of the financial statements. Our opinion is not modified with respect to this matter.



Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis starting on page 17 and the Schedule of Employer's Share of the Net Pension Liability and the Schedule of Employer's Contributions and the related note disclosures starting on page 74 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinion on the financial statements that collectively comprise the City's basic financial statements. The combining statements fund financial schedules and report are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements financial schedules and report are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 8, 2025 on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.



Abdo
Mankato, Minnesota
May 8, 2025



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Management's Discussion and Analysis

As management of the City of New Richland, Minnesota, (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2024.

Financial Highlights

- The assets and deferred outflows or resources of the City exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year as shown in the summary of net position on the following pages. The unrestricted amount of net position may be used to meet the City's ongoing obligations to citizens and creditors.
- The City's total net position increased as shown in the summary of changes in net assets table on the following pages. This increase was mainly due to an overall increase in Nursing Home revenues related to grant funding.
- For the current fiscal year, the City's governmental funds fund balances are shown in the Financial Analysis of the City's Funds section of the MD&A. The total fund balance increased in comparison with the prior year and was mainly due to an increase in intergovernmental funding, including LGA and EMS aids. The total of assigned and unassigned as shown in the governmental fund balance table is available for spending at the City's discretion.
- Unassigned fund balance in the General fund as shown in the financial analysis of the City's funds section increased from prior year.
- The City's total bonded debt decreased during the fiscal year. The decrease was a result of scheduled debt service payments as shown on the outstanding debt table.

Overview of the Financial Statements

This management discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of combining and individual fund financial statements and schedules that further explains and supports the information in the financial statements. Figure 1 shows how the required parts of this annual report are arranged and relate to one another. In addition to these required elements, we have included a section with combining and individual fund financial statements and schedules that provide details about nonmajor governmental funds, which are added together and presented in single columns in the basic financial statements.

Figure 1
Required Components of the
City's Annual Financial Report

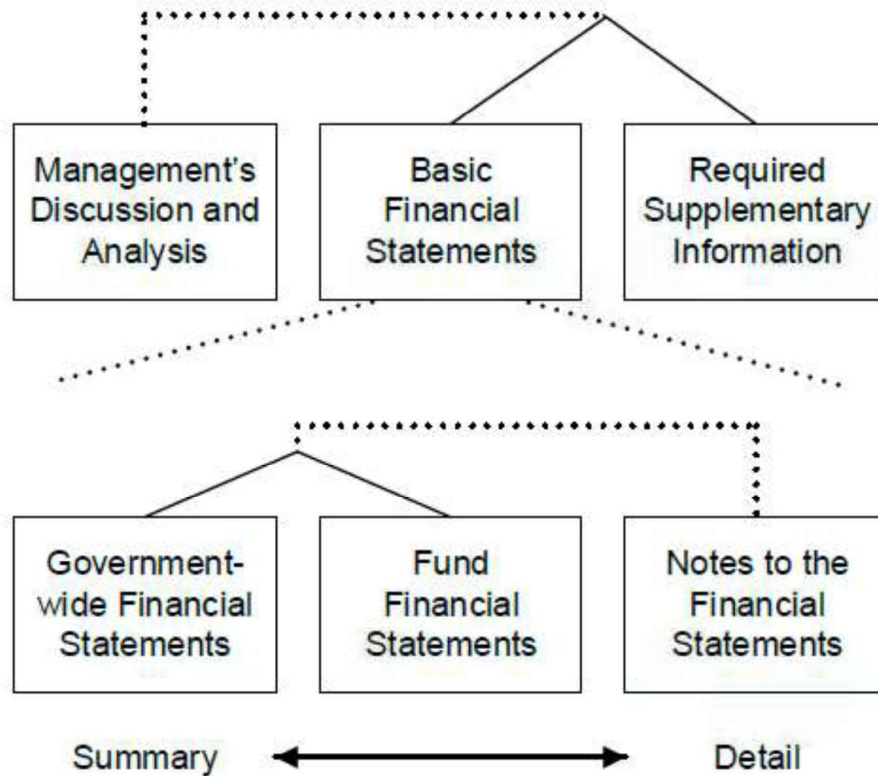


Figure 2 summarizes the major features of the City’s financial statements, including the portion of the City government they cover and the types of information they contain. The remainder of this overview section of management’s discussion and analysis explains the structure and contents of each of the statements.

Figure 2
Major Features of the Government-wide and Fund Financial Statements

| | Fund Financial Statements | | |
|--|--|--|--|
| | Government-wide Statements | Governmental Funds | Proprietary Funds |
| Scope | Entire City government (except fiduciary funds) and the City’s component units | The activities of the City that are not proprietary or fiduciary, such as police, fire and parks | Activities the City operates similar to private businesses, such as the water and sewer system |
| Required financial statements | <ul style="list-style-type: none"> • Statement of Net Position • Statement of Activities | <ul style="list-style-type: none"> • Balance Sheet • Statement of Revenues, Expenditures, and Changes in Fund Balances | <ul style="list-style-type: none"> • Statement of Net Position • Statement of Revenues, Expenses and Changes in Fund Net Position • Statement of Cash Flows |
| Accounting basis and measurement focus | Accrual accounting and economic resources focus | Modified accrual accounting and current financial resources focus | Accrual accounting and economic resources focus |
| Type of asset/liability information | All assets and liabilities, both financial and capital, and short-term and long-term | Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included | All assets and liabilities, both financial and capital, and short-term and long-term |
| Type of deferred outflows/inflows of resources information | All deferred outflows/inflows of resources, regardless of when cash is received or paid. | Only deferred outflows of resources expected to be used up and deferred inflows of resources that come due during the year or soon thereafter; no capital assets included | All deferred outflows/inflows of resources, regardless of when cash is received or paid |
| Type of inflow/outflow information | All revenues and expenses during year, regardless of when cash is received or paid | Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter | All revenues and expenses during the year, regardless of when cash is received or paid |

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City’s finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City’s assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenue (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, public safety, streets and highway, sanitation and waste removal, economic development, culture and recreation, and miscellaneous. The business-type activities of the City include water, sewer and refuse utilities, nursing home and cedar pointe housing.

The government-wide financial statements include not only the City itself (known as the *primary government*), but also a legally separate Economic Development Authority (the EDA) for which the City is financially accountable. The EDA, is legally separate, and is reported as a discretely presented component unit.

The government-wide financial statements can be found starting on page 31 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact by the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances (deficits) provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains nine individual governmental funds, three of which are Debt Service funds, which are reported as one major fund for the government-wide financial statements. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General fund, Capital Improvements and TIF District 1-1 Homestake Subdivision, which are considered to be major funds. Data from the other three governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements or schedules* elsewhere in this report.

The City adopts an annual appropriated budget for its General and Rural Fire funds. A budgetary comparison statement has been provided for the General fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found starting on page 36 of this report.

Proprietary Funds. The City maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water utility, sewer utility, refuse utility, nursing home and housing activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for each of the enterprise funds which are considered to be major funds of the City.

The basic proprietary fund financial statements can be found starting on page 41 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 45 of this report.

Required Supplementary Information. The required supplementary information can be found starting on page 74 of this report.

Supplementary Information. The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented following the notes to financial statements. Combining and individual fund statements and schedules can be found starting on page 82 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year.

By far, the largest portion of the City’s net position reflects its net investment in capital assets (e.g., land, buildings, machinery and equipment); less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City’s net investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

City of New Richland’s Summary of Net Position

| | Governmental Activities | | | Business-type Activities | | |
|---|-------------------------|---------------------|------------------------|--------------------------|---------------------|------------------------|
| | 2024 | 2023 | Increase (Decrease) | 2024 | 2023 | Increase (Decrease) |
| Assets | | | | | | |
| Current and Other Assets | \$ 2,401,159 | \$ 2,161,797 | \$ 239,362 | \$ 3,385,385 | \$ 2,999,156 | \$ 386,229 |
| Capital Assets | 2,373,416 | 2,522,998 | (149,582) | 4,888,633 | 4,986,340 | (97,707) |
| Total Assets | <u>4,774,575</u> | <u>4,684,795</u> | <u>89,780</u> | <u>8,274,018</u> | <u>7,985,496</u> | <u>288,522</u> |
| Deferred Outflows of Resources | <u>200,431</u> | <u>266,841</u> | <u>(66,410)</u> | <u>98,073</u> | <u>371,647</u> | <u>(273,574)</u> |
| Liabilities | | | | | | |
| Long-term Liabilities Outstanding | 850,084 | 1,092,302 | (242,218) | 2,029,865 | 2,784,299 | (754,434) |
| Other Liabilities | 53,620 | 152,191 | (98,571) | 2,100,343 | 2,034,198 | 66,145 |
| Total Liabilities | <u>903,704</u> | <u>1,244,493</u> | <u>(340,789)</u> | <u>4,130,208</u> | <u>4,818,497</u> | <u>(688,289)</u> |
| Deferred Inflows of Resources | <u>285,606</u> | <u>292,503</u> | <u>(6,897)</u> | <u>977,105</u> | <u>890,467</u> | <u>86,638</u> |
| Net Position | | | | | | |
| Net Investment in Capital Assets | 1,742,695 | 1,733,597 | 9,098 | 3,801,015 | 3,773,722 | 27,293 |
| Restricted | 502,712 | 397,053 | 105,659 | 15,332 | 14,013 | 1,319 |
| Unrestricted | <u>1,540,289</u> | <u>1,283,990</u> | <u>256,299</u> | <u>(551,569)</u> | <u>(1,139,556)</u> | <u>587,987</u> |
| Total Net Position | <u>\$ 3,785,696</u> | <u>\$ 3,414,640</u> | <u>\$ 371,056</u> | <u>\$ 3,264,778</u> | <u>\$ 2,648,179</u> | <u>\$ 616,599</u> |
| Net Position as a Percent of Total | | | | | | |
| Net Investment in | | | | | | |
| Capital Assets | 45.9 % | 50.8 % | | 116.4 % | 142.5 % | |
| Restricted | 13.3 | 11.6 | | 0.5 | 0.5 | |
| Unrestricted | <u>40.8</u> | <u>37.6</u> | | <u>(16.9)</u> | <u>(43.0)</u> | |
| | <u>100.0 %</u> | <u>100.0 %</u> | | <u>100.0 %</u> | <u>100.0 %</u> | |

An additional portion of the City’s net position represents resources that are subject to external restrictions on how they may be used. The remaining balance of a deficit of *unrestricted net position* may be used to meet the City’s ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City is able to report positive balances in all but unrestricted net position, both for the City as a whole, as well as for its separate governmental and business-type activities.

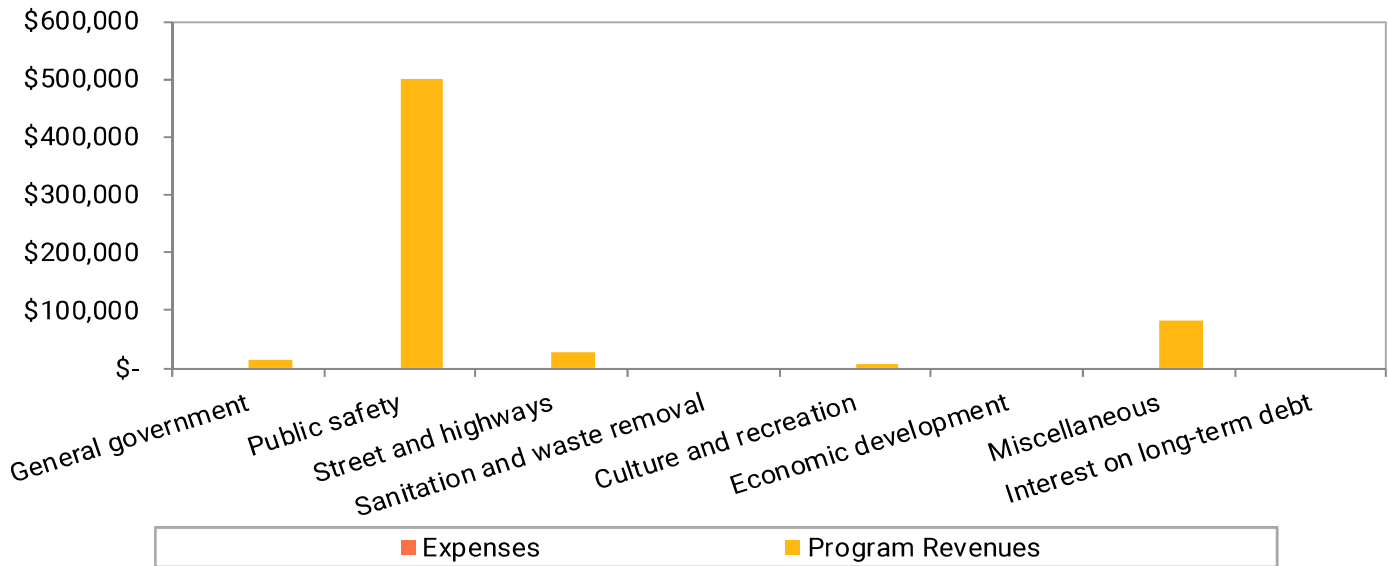
Governmental Activities. Governmental activities increased the City's net position, as shown below. This increase was mainly due to an increase in operating grants and contributions. Key elements of this increase are as follows:

City of New Richland's Changes in Net Position

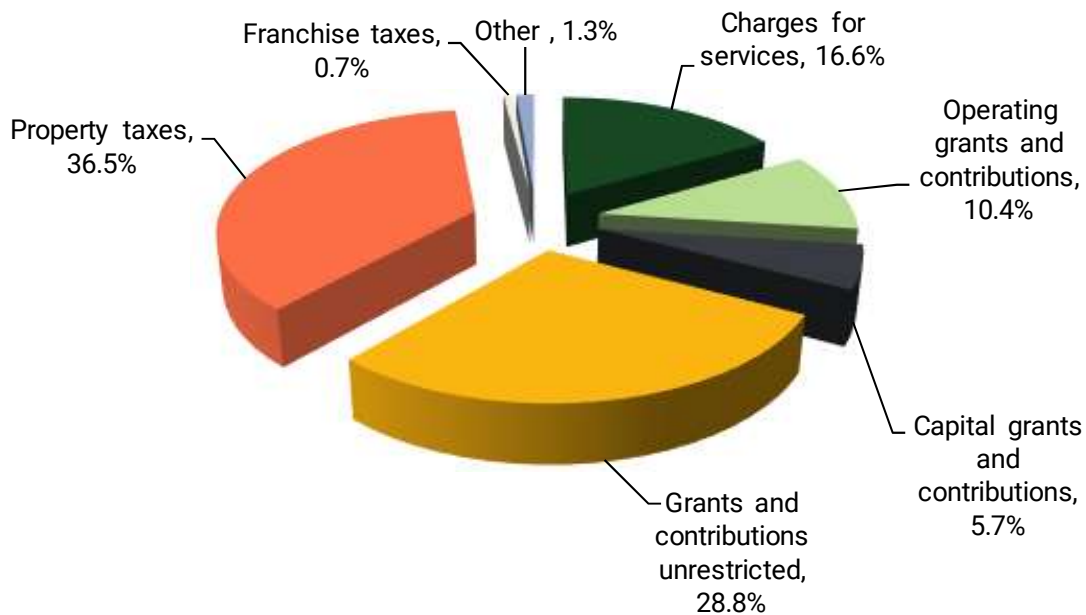
| | Governmental Activities | | | Business-type Activities | | |
|--|-------------------------|--------------|------------------------|--------------------------|--------------|------------------------|
| | 2024 | 2023 | Increase (Decrease) | 2024 | 2023 | Increase (Decrease) |
| Revenues | | | | | | |
| Program Revenues | | | | | | |
| Charges for services | \$ 321,732 | \$ 300,040 | \$ 21,692 | \$ 6,401,215 | \$ 6,267,110 | \$ 134,105 |
| Operating grants and contribution | 199,026 | 256,220 | (57,194) | 135,171 | 173 | 134,998 |
| Capital grants and contributions | 108,714 | 141,795 | (33,081) | 330,145 | 3,392 | 326,753 |
| General Revenues | | | | | | |
| Property taxes/tax increments | 700,690 | 679,598 | 21,092 | - | - | - |
| Franchise taxes | 13,118 | 17,870 | (4,752) | - | - | - |
| Grants and contributions not restricted to specific programs | 553,375 | 454,100 | 99,275 | 347 | 116 | 231 |
| Unrestricted investment earnings | 13,406 | 9,846 | 3,560 | 104,444 | 33,581 | 70,863 |
| Other | 12,166 | - | 12,166 | - | - | - |
| Gain on sale of capital assets | - | 95,023 | (95,023) | - | 200 | (200) |
| Total Revenues | 1,922,227 | 1,954,492 | (32,265) | 6,971,322 | 6,304,572 | 666,750 |
| Expenses | | | | | | |
| General government | 248,273 | 247,536 | 737 | - | - | - |
| Public safety | 599,387 | 506,995 | 92,392 | - | - | - |
| Streets and highways | 466,688 | 379,053 | 87,635 | - | - | - |
| Sanitation and waste removal | 35,954 | 41,926 | (5,972) | - | - | - |
| Culture and recreation | 82,938 | 78,352 | 4,586 | - | - | - |
| Economic development | 367 | - | 367 | - | - | - |
| Miscellaneous | 93,833 | 165,753 | (71,920) | - | - | - |
| Interest on long-term debt | 23,731 | 28,244 | (4,513) | - | - | - |
| Water utility | - | - | - | 271,996 | 216,821 | 55,175 |
| Sewer utility | - | - | - | 392,504 | 394,892 | (2,388) |
| Refuse utility | - | - | - | 106,520 | 103,015 | 3,505 |
| Nursing home | - | - | - | 96,823 | 5,489,744 | (5,392,921) |
| Cedar Point housing | - | - | - | 5,486,880 | 107,468 | 5,379,412 |
| Total Expenses | 1,551,171 | 1,447,859 | 103,312 | 6,354,723 | 6,311,940 | 42,783 |
| Increase (Decrease) in Net Position | | | | | | |
| Before Transfers | 371,056 | 506,633 | (135,577) | 616,599 | (7,368) | 623,967 |
| Transfers | - | (11,272) | 11,272 | - | 11,272 | (11,272) |
| Change in Net Position | 371,056 | 495,361 | (124,305) | 616,599 | 3,904 | 612,695 |
| Net Position, January 1 | 3,414,640 | 2,919,279 | 495,361 | 2,648,179 | 2,644,275 | 3,904 |
| Net Position, December 31 | \$ 3,785,696 | \$ 3,414,640 | \$ 371,056 | \$ 3,264,778 | \$ 2,648,179 | \$ 616,599 |

The following graph depicts various governmental activities and shows the revenue and expenses directly related to those activities.

Expenses and Program Revenues - Governmental Activities



Revenues by Source - Governmental Activities

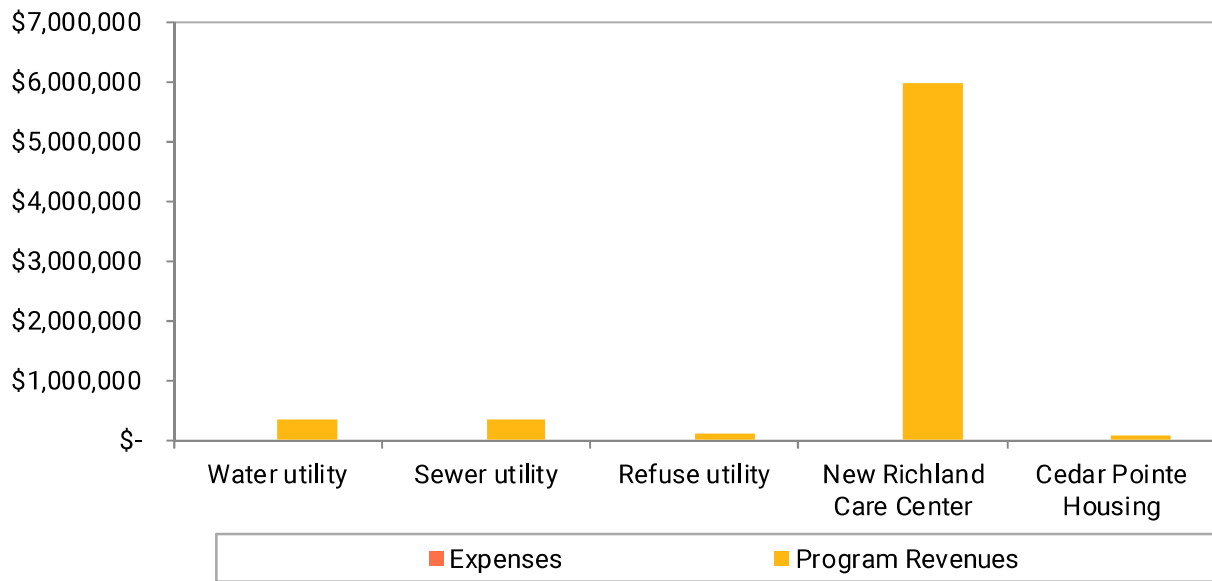


Business-type Activities. Business-type activities increased the City’s net position, as shown in the changes in net position-table.

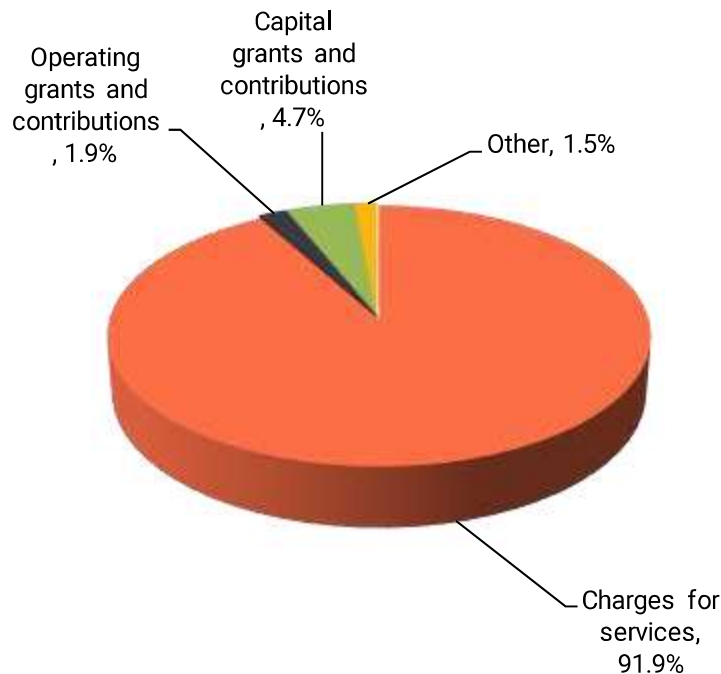
- The Care Center’s operating expenses decreased from 0.05 percent from fiscal 2023 to fiscal 2024. The primary component of the Care Center’s expenses is employee wages and benefits which comprised 62 percent of the Care Center’s expenses in fiscal 2023 and 52 percent in 2024. Future rates under the VBR system are greatly influenced by spending in certain areas and the Care Center continues to make strategic decisions with a focus on future rates.

- Revenues in the Care Center are generally determined by three factors - occupancy, acuity of residents, and reimbursement rates. Occupancy is simply a matter of how many of the Care Center’s available beds are occupied. Acuity is measured by an assessment process that assigns residents to one of 48 categories called Resource Utilization Groups (RUG). The higher the RUG, the higher the rate charged. RUG assessments are assigned a weight factor ranging from .45 to 3.00, with an “average” being around 1.00. The actual overall average for any nursing home is called a “RUG Score”.
- The Care Center’s occupancy for fiscal 2024 and 2023 was at a level of around 81.1 percent and 79.12 percent, respectively. The Care Center’s RUG score was 1.07 and 1.04 for fiscal 2024 and 2023, respectively. The Care Center’s revenues were slightly higher in fiscal 2024 than 2023 due to an increase in rates.

Expenses and Program Revenues - Business-type Activities



Revenues by Source Business-type Activities



Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows and balances of *spendable* resources. Such information is useful in assessing the City's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The table below outlines the governmental fund balances for the year ending December 31, 2024.

| | General Fund | TIF District 1-1 Homestake Subdivision | Capital Improvement | Other Governmental Funds | Total | Prior Year Total | Increase (Decrease) |
|-------------------------|---------------------|---|---------------------|--------------------------|---------------------|---------------------|---------------------|
| Fund Balances | | | | | | | |
| Nonspendable | | | | | | | |
| Advances to other funds | \$ 306,255 | \$ - | \$ - | \$ - | \$ 306,255 | \$ 350,481 | \$ (44,226) |
| Prepaid items | 25,307 | - | - | 2,275 | 27,582 | 26,200 | 1,382 |
| Restricted | | | | | | | |
| Public safety | 85,266 | - | - | - | 85,266 | - | 85,266 |
| Small city assistance | 20,884 | - | - | - | 20,884 | - | 20,884 |
| Fire capital | - | - | 100,000 | - | 100,000 | - | 100,000 |
| General capital | - | - | - | - | - | 5,000 | (5,000) |
| Debt service | - | - | - | 226,197 | 226,197 | 246,206 | (20,009) |
| Committed | | | | | | | |
| Fire protection | - | - | - | 295,378 | 295,378 | 270,942 | 24,436 |
| Assigned | | | | | | | |
| Streets capital | - | - | - | - | - | 215,682 | (215,682) |
| Fire capital | - | - | - | - | - | 198,664 | (198,664) |
| General capital | - | - | 719,483 | - | 719,483 | 232,662 | 486,821 |
| Renovation | - | - | - | 780 | 780 | 780 | - |
| Unassigned | 797,479 | (306,255) | - | (36,728) | 454,496 | 337,748 | 116,748 |
| Total | \$ 1,235,191 | \$ (306,255) | \$ 819,483 | \$ 487,902 | \$ 2,236,321 | \$ 1,884,365 | \$ 351,956 |

As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances shown above. Additional information on the City's fund balances can be found in Note 1 starting on page 52 of this report.

The *General fund* is the chief operating fund of the City. At the end of the current year, the fund balance of the General fund is shown in the table above. As a measure of the General fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. The total unassigned fund balance as a percent of total fund expenditures is shown in the chart below along with total fund balance as a percent of total expenditures.

| | Current Year Ending Balance | Prior Year Ending Balance | Increase (Decrease) |
|---|--------------------------------|------------------------------|------------------------|
| General Fund Balances | | | |
| Nonspendable | | | |
| Advances to other funds | \$ 306,255 | \$ 350,481 | \$ (44,226) |
| Prepaid items | 25,307 | 24,039 | 1,268 |
| Restricted | | | |
| Public safety | 85,266 | - | 85,266 |
| Small city assistance | 20,884 | - | 20,884 |
| Unassigned | 797,479 | 688,229 | 109,250 |
| | \$ 1,235,191 | \$ 1,062,749 | \$ 172,442 |
| General Fund Expenditures | \$ 1,167,116 | \$ 1,164,338 | |
| Unassigned as a Percent of Expenditures | 68.3% | 59.1% | |
| Total Fund Balance as a Percent of Expenditures | 105.8% | 91.3% | |

The fund balance of the City's General fund increased during the current fiscal year as shown in the table above. The increase in fund balance was due an overall increase of revenues related to public safety aid and a decrease in streets and highways and parks expenditures.

Other major governmental fund analysis is shown below:

| | December 31 2024 | December 31 2023 | Increase (Decrease) |
|--|---------------------|---------------------|------------------------|
| Homestack Subdivision fund | \$ (306,255) | \$ (350,481) | \$ 44,226 |
| <i>The Homestack Subdivision fund increase in fund balance during the year was due to an increased amount of tax increment revenue received during the year.</i> | | | |
| Capital Improvement fund | \$ 819,483 | \$ 652,008 | \$ 167,475 |
| <i>The Capital Improvement fund increase in fund balance during the year was due to a decrease in capital outlay expenditures.</i> | | | |

Proprietary Funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Net position of the City's proprietary funds increased or (decreased) as follows:

| | Ending Net Position 2024 | Ending Net Position 2023 | Increase (Decrease) |
|--|--------------------------------|--------------------------------|------------------------|
| Water Utility | \$ 1,709,132 | \$ 1,636,104 | \$ 73,028 |
| <i>The increase is primarily attributed to ARPA revenue recognized during the year.</i> | | | |
| Sewer Utility | \$ 1,515,481 | \$ 1,553,681 | \$ (38,200) |
| <i>The decrease is primarily attributed to continued operating losses in the fund as in prior years.</i> | | | |
| Cedar Pointe Housing | \$ (1,572) | \$ 19,843 | \$ (21,415) |
| <i>The decrease is primarily attributed to continued operating losses in the fund as in prior years.</i> | | | |
| New Richland Care Center | \$ 66,085 | \$ (548,414) | \$ 614,499 |
| <i>The increase is primarily attributed to one-time grant revenue recognized during the year.</i> | | | |

General Fund Budgetary Highlights

| | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget |
|-----------------------------|------------------------------|---------------------|-------------------------------|
| Revenues | \$ 1,297,845 | \$ 1,339,558 | \$ 41,713 |
| Expenditures | 1,297,845 | 1,167,116 | 130,729 |
| Net Change in Fund Balances | - | 172,442 | 172,442 |
| Fund Balances, January 1 | 1,062,749 | 1,062,749 | - |
| Fund Balances, December 31 | <u>\$ 1,062,749</u> | <u>\$ 1,235,191</u> | <u>\$ 172,442</u> |

The City's General fund budget was not amended during the year as shown above. Actual revenues were over the final budget and expenditures were over the final budget amounts as shown above.

Capital Asset and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2024, is shown below in capital asset table (net of accumulated depreciation). This investment in capital assets includes land, structures, improvements, machinery and equipment, vehicles, roads, highways and bridges.

Major public project capital asset events during the current fiscal year were as follows:

- Purchase of a Lucas device for the ambulance
- New pump at Well #2

City of New Richland's Capital Assets
(net of depreciation)

| | Governmental Activities | | | Business-type Activities | | |
|--|-------------------------|---------------------|------------------------|--------------------------|---------------------|------------------------|
| | 2024 | 2023 | Increase (Decrease) | 2024 | 2023 | Increase (Decrease) |
| Land | \$ 184,745 | \$ 184,745 | \$ - | \$ 60,000 | \$ 60,000 | \$ - |
| Buildings | 661,612 | 657,839 | 3,773 | 521,646 | 551,050 | (29,404) |
| Infrastructure and Other Improvements | 1,112,790 | 1,216,630 | (103,840) | 4,106,467 | 4,232,679 | (126,212) |
| Machinery and Equipment | 233,725 | 252,879 | (19,154) | 200,520 | 142,611 | 57,909 |
| Vehicles | 142,644 | 173,569 | (30,925) | - | - | - |
| Other Assets | 1,172 | 2,402 | (1,230) | - | - | - |
| Construction in Progress | 36,728 | 34,934 | 1,794 | - | - | - |
| Total | \$ 2,373,416 | \$ 2,522,998 | \$ (149,582) | \$ 4,888,633 | \$ 4,986,340 | \$ (97,707) |

Additional information on the City of New Richland's capital assets can be found in Note 3C starting on page 56 of this report.

Long-term Debt. At the end of the current fiscal year, the City had total bonded debt outstanding consisting of special assessment debt, revenue related debt and general obligation debt as noted in the table below. While all of the City's bonds have revenue streams, they are all backed by the full faith and credit of the City.

City of New Richland's Outstanding Debt

| | Governmental Activities | | | Business-type Activities | | |
|---|-------------------------|-------------------|------------------------|--------------------------|---------------------|------------------------|
| | 2024 | 2023 | Increase (Decrease) | 2024 | 2023 | Increase (Decrease) |
| General Obligation Improvement Bonds | \$ 628,000 | \$ 786,000 | \$ (158,000) | \$ - | \$ - | \$ - |
| General Obligation Revenue Bonds | - | - | - | 807,000 | 918,000 | (111,000) |
| Notes | - | - | - | 280,618 | 294,618 | (14,000) |
| Total | \$ 628,000 | \$ 786,000 | \$ (158,000) | \$ 1,087,618 | \$ 1,212,618 | \$ (125,000) |

The City's total debt decreased by during the current fiscal year due to regularly scheduled bond payments.

Minnesota statutes limit the amount of net general obligation debt a City may issue to 3 percent of the market value of taxable property within the City. Net debt is debt payable solely from ad valorem taxes.

| Taxable Market Value | 3 Percent | Net Debt Applicable to Limit | Over (Under) Limit |
|----------------------------|---------------------|------------------------------------|--------------------------|
| <u>\$ 78,378,800</u> | <u>\$ 2,351,364</u> | <u>\$ 651,532</u> | <u>\$ (1,699,832)</u> |

Additional information on the City of New Richland's long-term debt can be found in Note 3E starting on page 58 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Waseca County is currently 3.9 percent, which is a slight increase from a rate of 3.5 percent a year ago.
- Waseca County property values saw an increase of about 2.86% in 2024
- Inflationary trends in the region compare favorably to national indices.

All of these factors were considered in preparing the City's budget for the 2025 fiscal year.

Property tax levies for 2024 increased 8.73 percent.

Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Clerk/Treasurer, City of New Richland, 203 N. Broadway, New Richland, Minnesota 56072.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CITY OF NEW RICHLAND
NEW RICHLAND, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2024

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City of New Richland, Minnesota
Statement of Net Position
December 31, 2024

| | Primary Government | | | Component Unit |
|--|-------------------------|--------------------------|---------------------|--------------------------------|
| | Governmental Activities | Business-type Activities | Total | Economic Development Authority |
| Assets | | | | |
| Cash and temporary investments | \$ 2,058,461 | \$ 1,701,827 | \$ 3,760,288 | \$ 86,484 |
| Investments | - | 399,413 | 399,413 | - |
| Receivables | | | | |
| Delinquent taxes | 40,853 | - | 40,853 | - |
| Accounts, net of allowance for uncollectibles | 144,592 | 1,172,122 | 1,316,714 | - |
| Loans, net of allowances | - | - | - | 29,923 |
| Special assessments | 72,413 | - | 72,413 | - |
| Intergovernmental | 57,258 | - | 57,258 | - |
| Advance to primary government | - | - | - | 250,000 |
| Prepaid items | 27,582 | 29,143 | 56,725 | - |
| Residents' cash | - | 38,252 | 38,252 | - |
| Cash restricted by contributors for capital acquisitions | - | 12,666 | 12,666 | - |
| Other assets | - | 31,962 | 31,962 | - |
| Capital assets | | | | |
| Nondepreciable assets | 221,473 | 60,000 | 281,473 | - |
| Depreciable assets, net of accumulated depreciation | 2,151,943 | 4,828,633 | 6,980,576 | - |
| Total Assets | <u>4,774,575</u> | <u>8,274,018</u> | <u>13,048,593</u> | <u>366,407</u> |
| Deferred Outflows of Resources | | | | |
| Deferred pension resources | <u>200,431</u> | <u>98,073</u> | <u>298,504</u> | <u>-</u> |
| Liabilities | | | | |
| Accounts payable | 46,012 | 215,117 | 261,129 | 375 |
| Advance from component unit | - | 250,000 | 250,000 | - |
| Due to other governments | - | 66,787 | 66,787 | - |
| Accrued interest payable | 2,048 | 2,844 | 4,892 | - |
| Accrued salaries payable | 5,560 | 132,437 | 137,997 | - |
| Deposits payable | - | 4,525 | 4,525 | - |
| Unearned revenue | - | 1,428,633 | 1,428,633 | - |
| Noncurrent liabilities | | | | |
| Due within one year | | | | |
| Long-term liabilities | 140,132 | 259,474 | 399,606 | - |
| Due in more than one year | | | | |
| Long-term liabilities | 511,400 | 986,073 | 1,497,473 | - |
| Net pension liability | 198,552 | 784,318 | 982,870 | - |
| Total Liabilities | <u>903,704</u> | <u>4,130,208</u> | <u>5,033,912</u> | <u>375</u> |
| Deferred Inflows of Resources | | | | |
| Deferred pension resources | <u>285,606</u> | <u>977,105</u> | <u>1,262,711</u> | <u>-</u> |
| Net Position | | | | |
| Net investment in capital assets | 1,742,695 | 3,801,015 | 5,543,710 | - |
| Restricted | | | | |
| Public safety | 85,266 | - | 85,266 | - |
| Small city assistance | 20,884 | - | 20,884 | - |
| Capital acquisitions | 100,000 | 15,332 | 115,332 | - |
| Debt service | 296,562 | - | 296,562 | - |
| Economic development | - | - | - | 279,923 |
| Unrestricted | <u>1,540,289</u> | <u>(551,569)</u> | <u>988,720</u> | <u>86,109</u> |
| Total Net Position | <u>\$ 3,785,696</u> | <u>\$ 3,264,778</u> | <u>\$ 7,050,474</u> | <u>\$ 366,032</u> |

The notes to the financial statements are an integral part of this statement.

City of New Richland, Minnesota
Statement of Activities
For the Year Ended December 31, 2024

| Functions/Programs | Expenses | Program Revenues | | |
|---------------------------------|---------------------|----------------------|------------------------------------|----------------------------------|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| Governmental Activities | | | | |
| General government | \$ 248,273 | \$ 12,586 | \$ - | \$ - |
| Public safety | 599,387 | 223,006 | 172,342 | 103,891 |
| Streets and highways | 466,688 | 1,601 | 20,884 | 4,823 |
| Sanitation and waste removal | 35,954 | - | - | - |
| Culture and recreation | 82,938 | 3,036 | 5,800 | - |
| Economic development | 367 | - | - | - |
| Miscellaneous | 93,833 | 81,503 | - | - |
| Interest on long-term debt | 23,731 | - | - | - |
| Total Governmental Activities | <u>1,551,171</u> | <u>321,732</u> | <u>199,026</u> | <u>108,714</u> |
| Business-type Activities | | | | |
| Water utility | 271,996 | 262,300 | 81,263 | - |
| Sewer utility | 392,504 | 338,517 | 15,787 | - |
| Refuse utility | 106,520 | 95,207 | - | - |
| Cedar pointe housing | 96,823 | 75,300 | - | - |
| Nursing home | 5,486,880 | 5,629,891 | 38,121 | 330,145 |
| Total Business-type Activities | <u>6,354,723</u> | <u>6,401,215</u> | <u>135,171</u> | <u>330,145</u> |
| Total Primary Government | 7,905,894 | 6,722,947 | 334,197 | 438,859 |
| Component Unit | | | | |
| Economic Development Authority | <u>7,786</u> | <u>-</u> | <u>470</u> | <u>-</u> |
| Total | <u>\$ 7,913,680</u> | <u>\$ 6,722,947</u> | <u>\$ 334,667</u> | <u>\$ 438,859</u> |

General Revenues

- Property taxes, levied for general purposes
- Property taxes, levied for debt service
- Tax increments
- Franchise taxes
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Miscellaneous
- Total General Revenues

Change in Net Position

Net Position, January 1

Net Position, December 31

The notes to the financial statements are an integral part of this statement.

| Net (Expense) Revenue and Changes in Net Position | | | Component Unit |
|--|-----------------------------|---------------------|--------------------------------------|
| Governmental Activities | Business-type Activities | Total | Economic Development Authority |
| \$ (235,687) | \$ - | \$ (235,687) | \$ - |
| (100,148) | - | (100,148) | - |
| (439,380) | - | (439,380) | - |
| (35,954) | - | (35,954) | - |
| (74,102) | - | (74,102) | - |
| (367) | - | (367) | - |
| (12,330) | - | (12,330) | - |
| (23,731) | - | (23,731) | - |
| <u>(921,699)</u> | <u>-</u> | <u>(921,699)</u> | <u>-</u> |
| - | 71,567 | 71,567 | - |
| - | (38,200) | (38,200) | - |
| - | (11,313) | (11,313) | - |
| - | (21,523) | (21,523) | - |
| - | 511,277 | 511,277 | - |
| - | <u>511,808</u> | <u>511,808</u> | <u>-</u> |
| - | 511,808 | (409,891) | - |
| - | - | - | (7,316) |
| <u>(921,699)</u> | <u>511,808</u> | <u>(409,891)</u> | <u>(7,316)</u> |
| 517,305 | - | 517,305 | - |
| 130,000 | - | 130,000 | - |
| 53,385 | - | 53,385 | - |
| 13,118 | - | 13,118 | - |
| 553,375 | 347 | 553,722 | - |
| 13,406 | 104,444 | 117,850 | 87 |
| 12,166 | - | 12,166 | - |
| <u>1,292,755</u> | <u>104,791</u> | <u>1,397,546</u> | <u>87</u> |
| 371,056 | 616,599 | 987,655 | (7,229) |
| <u>3,414,640</u> | <u>2,648,179</u> | <u>6,062,819</u> | <u>373,261</u> |
| <u>\$ 3,785,696</u> | <u>\$ 3,264,778</u> | <u>\$ 7,050,474</u> | <u>\$ 366,032</u> |

The notes to the financial statements are an integral part of this statement.

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FUND FINANCIAL STATEMENTS

CITY OF NEW RICHLAND
NEW RICHLAND, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2024

City of New Richland, Minnesota

Balance Sheet
Governmental Funds
December 31, 2024

| | General | TIF District 1-1 Homestake Subdivision | Capital Improvement | Other Governmental Funds | Total |
|---|---------------------|--|------------------------|--------------------------------|---------------------|
| Assets | | | | | |
| Cash and temporary investments | \$ 786,051 | \$ - | \$ 834,422 | \$ 437,988 | \$ 2,058,461 |
| Receivables | | | | | |
| Delinquent taxes | 40,853 | - | - | - | 40,853 |
| Accounts, net of allowance for uncollect | 140,728 | - | 3,864 | - | 144,592 |
| Special assessments | - | - | - | 72,413 | 72,413 |
| Intergovernmental | 2,596 | - | 781 | 53,881 | 57,258 |
| Advances to other funds | 306,255 | - | - | - | 306,255 |
| Prepaid items | 25,307 | - | - | 2,275 | 27,582 |
| Total Assets | \$ 1,301,790 | \$ - | \$ 839,067 | \$ 566,557 | \$ 2,707,414 |
| Liabilities | | | | | |
| Accounts payable | \$ 20,186 | \$ - | \$ 19,584 | \$ 6,242 | \$ 46,012 |
| Advances from other funds | - | 306,255 | - | - | 306,255 |
| Accrued salaries payable | 5,560 | - | - | - | 5,560 |
| Total Liabilities | 25,746 | 306,255 | 19,584 | 6,242 | 357,827 |
| Deferred Inflows of Resources | | | | | |
| Unavailable revenue | | | | | |
| Property taxes | 40,853 | - | - | - | 40,853 |
| Special assessments | - | - | - | 72,413 | 72,413 |
| Total Deferred Inflows of Resources | 40,853 | - | - | 72,413 | 113,266 |
| Fund Balances | | | | | |
| Nonspendable | | | | | |
| Advances to other funds | \$ 306,255 | \$ - | \$ - | \$ - | \$ 306,255 |
| Prepaid items | 25,307 | - | - | 2,275 | 27,582 |
| Restricted | | | | | |
| Public safety | 85,266 | - | - | - | 85,266 |
| Small city assistance | 20,884 | - | - | - | 20,884 |
| Fire capital | - | - | 100,000 | - | 100,000 |
| Debt service | - | - | - | 226,197 | 226,197 |
| Committed | | | | | |
| Fire protection | - | - | - | 295,378 | 295,378 |
| Assigned | | | | | |
| General capital | - | - | 719,483 | - | 719,483 |
| Renovation | - | - | - | 780 | 780 |
| Unassigned | 797,479 | (306,255) | - | (36,728) | 454,496 |
| Total Fund Balances | 1,235,191 | (306,255) | 819,483 | 487,902 | 2,236,321 |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | \$ 1,301,790 | \$ - | \$ 839,067 | \$ 566,557 | \$ 2,707,414 |

The notes to the financial statements are an integral part of this statement.

City of New Richland, Minnesota
 Reconciliation of the Balance Sheet
 to the Statement of Net Position
 Governmental Funds
 December 31, 2024

| | |
|---|----------------------------|
| Total Fund Balances - Governmental Funds | \$ 2,236,321 |
| Amounts reported for governmental activities in the statement of net position are different because | |
| Net capital assets used in governmental activities are not financial resources and therefore are not reported as assets in the funds. | 2,373,416 |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported as liabilities in the funds. | |
| Long-term liabilities at year-end consist of | |
| Compensated absences payable | (20,811) |
| Net pension liability | (198,552) |
| Bonds payable | (628,000) |
| Unamortized bond premium | (2,721) |
| Long-term assets are not available to pay current-period expenditures and, therefore, are delayed in the funds. | |
| Delinquent property taxes | 40,853 |
| Special assessments | 72,413 |
| Governmental funds do not report long-term amounts related to pensions. | |
| Deferred outflows of pension resources | 200,431 |
| Deferred inflows of pension resources | (285,606) |
| Governmental funds do not report a liability for accrued interest until due and payable. | <u>(2,048)</u> |
| Total Net Position - Governmental Activities | <u><u>\$ 3,785,696</u></u> |

The notes to the financial statements are an integral part of this statement.

City of New Richland, Minnesota
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2024

| | General | TIF District 1-1 Homestake Subdivision | Capital Improvement | Formerly Major Fund Debt Service | Other Governmental Funds | Total |
|---|------------------|--|------------------------|---|--------------------------------|------------------|
| Revenues | | | | | | |
| Taxes | \$ 353,110 | \$ 53,385 | \$ 180,350 | | \$ 130,000 | \$ 716,845 |
| Special assessments | 355 | - | - | | 24,414 | 24,769 |
| Licenses and permits | 12,339 | - | - | | - | 12,339 |
| Intergovernmental | 692,850 | - | - | | 16,971 | 709,821 |
| Charges for services | 160,516 | - | - | | 53,048 | 213,564 |
| Fines and forfeits | 7,675 | - | - | | - | 7,675 |
| Investment earnings | 11,641 | - | 1,721 | | 44 | 13,406 |
| Miscellaneous | 101,072 | - | 132,831 | | - | 233,903 |
| Total Revenues | 1,339,558 | 53,385 | 314,902 | | 224,477 | 1,932,322 |
| Expenditures | | | | | | |
| Current | | | | | | |
| General government | 242,697 | - | - | | 1,000 | 243,697 |
| Public safety | 542,150 | - | - | | 28,542 | 570,692 |
| Streets and highways | 214,449 | - | - | | 15,971 | 230,420 |
| Sanitation and waste removal | 35,954 | - | - | | - | 35,954 |
| Culture and recreation | 41,626 | - | - | | - | 41,626 |
| Economic development | - | 367 | - | | - | 367 |
| Miscellaneous | 90,240 | - | - | | - | 90,240 |
| Capital outlay | | | | | | |
| General government | - | - | 1,777 | | - | 1,777 |
| Public safety | - | - | 19,584 | | - | 19,584 |
| Streets and highways | - | - | 107,066 | | 36,728 | 143,794 |
| Culture and recreation | - | - | 19,000 | | - | 19,000 |
| Debt service | | | | | | |
| Principal | - | - | - | | 158,000 | 158,000 |
| Interest and other | - | - | - | | 25,215 | 25,215 |
| Total Expenditures | 1,167,116 | 367 | 147,427 | | 265,456 | 1,580,366 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 172,442 | 53,018 | 167,475 | | (40,979) | 351,956 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | - | - | - | | 8,792 | 8,792 |
| Transfers out | - | (8,792) | - | | - | (8,792) |
| Net Changes in Fund Balances | 172,442 | 44,226 | 167,475 | | (32,187) | 351,956 |
| Fund Balances, January 1 as Previously Reported | 1,062,749 | (350,481) | 652,008 | \$ 246,206 | 273,883 | 1,884,365 |
| Change within Financial Reporting Entity (Note 8) Change from major to nonmajor fund | - | - | - | (246,206) | 246,206 | - |
| Fund Balance, January 1 as Restated | 1,062,749 | (350,481) | 652,008 | - | 520,089 | 1,884,365 |
| Fund Balances, December 31 | \$ 1,235,191 | \$ (306,255) | \$ 819,483 | \$ - | \$ 487,902 | \$ 2,236,321 |

The notes to the financial statements are an integral part of this statement.

City of New Richland, Minnesota
 Reconciliation of the Statement of
 Revenues, Expenditures and Changes in Fund Balances
 to the Statement of Activities
 Governmental Funds
 For the Year Ended December 31, 2024

Amounts reported for governmental activities in the statement
 of activities are different because

| | |
|---|------------|
| Net Change in Fund Balances - Governmental Funds | \$ 351,956 |
| <p>Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over the estimated useful lives and reported as depreciation expense.</p> | |
| Capital outlay | 56,312 |
| Depreciation expense | (205,894) |
| <p>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are delayed and amortized in the statement of activities.</p> | |
| Principal repayments | 158,000 |
| Amortization of premium of bonds | 680 |
| <p>Interest on long-term debt in the statement of activities differs from the amount reported in the governmental fund because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.</p> | |
| | 804 |
| <p>Long-term pension activity is not reported in governmental funds.</p> | |
| Pension expense | 19,716 |
| Direct aid contributions | 5,720 |
| <p>Delinquent property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are unearned in the funds.</p> | |
| <p>Certain revenues are recognized as soon as they are earned. Under the modified accrual to liquidate liabilities of the current period.</p> | |
| Special assessments | (19,809) |
| Property taxes | 4,982 |
| <p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p> | |
| Compensated absences | (1,411) |
| Change in Net Position - Governmental Activities | \$ 371,056 |

The notes to the financial statements are an integral part of this statement.

City of New Richland, Minnesota
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended December 31, 2024

| | Budgeted Amounts | | Actual Amounts | Variance with Final Budget |
|------------------------------|---------------------|---------------------|---------------------|-------------------------------|
| | Original | Final | | |
| Revenues | | | | |
| Taxes | \$ 368,600 | \$ 368,600 | \$ 353,110 | \$ (15,490) |
| Special assessments | - | - | 355 | 355 |
| Licenses and permits | 27,225 | 27,225 | 12,339 | (14,886) |
| Intergovernmental | 561,820 | 561,820 | 692,850 | 131,030 |
| Charges for services | 167,600 | 167,600 | 160,516 | (7,084) |
| Fines and forfeits | 5,000 | 5,000 | 7,675 | 2,675 |
| Investment earnings | 1,000 | 1,000 | 11,641 | 10,641 |
| Miscellaneous | 166,600 | 166,600 | 101,072 | (65,528) |
| Total Revenues | <u>1,297,845</u> | <u>1,297,845</u> | <u>1,339,558</u> | <u>41,713</u> |
| Expenditures | | | | |
| Current | | | | |
| General government | 267,015 | 267,015 | 242,697 | 24,318 |
| Public safety | 542,385 | 542,385 | 542,150 | 235 |
| Streets and highways | 237,350 | 237,350 | 214,449 | 22,901 |
| Sanitation and waste removal | 37,000 | 37,000 | 35,954 | 1,046 |
| Culture and recreation | 54,095 | 54,095 | 41,626 | 12,469 |
| Miscellaneous | 160,000 | 160,000 | 90,240 | 69,760 |
| Total Expenditures | <u>1,297,845</u> | <u>1,297,845</u> | <u>1,167,116</u> | <u>130,729</u> |
| Net Changes in Fund Balances | - | - | 172,442 | 172,442 |
| Fund Balances, January 1 | <u>1,062,749</u> | <u>1,062,749</u> | <u>1,062,749</u> | - |
| Fund Balances, December 31 | <u>\$ 1,062,749</u> | <u>\$ 1,062,749</u> | <u>\$ 1,235,191</u> | <u>\$ 172,442</u> |

The notes to the financial statements are an integral part of this statement.

City of New Richland, Minnesota
Statement of Net Position
Proprietary Funds
December 31, 2024

| | Business-type Activities - Enterprise Funds | | | | | Total |
|--|---|-------------------------|--------------------------------|-----------------------------|--------------------------------------|---------------------|
| | 601 Water Utility | 602 Sewer Utility | 610 Cedar Pointe Housing | New Richland Care Center | Nonmajor 603 Refuse Utility | |
| Assets | | | | | | |
| Current Assets | | | | | | |
| Cash and temporary investments | \$ 251,692 | \$ (195,407) | \$ 86,833 | \$ 1,588,136 | \$ (29,427) | \$ 1,701,827 |
| Investments | - | - | - | 399,413 | - | 399,413 |
| Accounts receivable, net of allowance for uncollectibles | 29,440 | 46,307 | - | 1,084,503 | 11,872 | 1,172,122 |
| Prepaid items | 853 | - | 54 | 28,236 | - | 29,143 |
| Total Current Assets | 281,985 | (149,100) | 86,887 | 3,100,288 | (17,555) | 3,302,505 |
| Noncurrent Assets | | | | | | |
| Cash restricted by contributors for capital acquisitions | - | - | - | 12,666 | - | 12,666 |
| Residents' cash | - | - | - | 38,252 | - | 38,252 |
| Capital assets | | | | | | |
| Land | - | - | 60,000 | - | - | 60,000 |
| Land improvements | - | - | - | 290,854 | - | 290,854 |
| Buildings | 32,938 | - | 810,554 | 2,231,219 | - | 3,074,711 |
| Utility systems | 3,166,939 | 6,819,021 | - | - | - | 9,985,960 |
| Machinery and equipment | 20,175 | 17,547 | - | 1,045,471 | - | 1,083,193 |
| Vehicles | 4,161 | - | - | - | - | 4,161 |
| Less accumulated depreciation | (1,766,685) | (4,339,552) | (437,204) | (3,066,805) | - | (9,610,246) |
| Total Capital Assets (Net of Accumulated Depreciation) | 1,457,528 | 2,497,016 | 433,350 | 500,739 | - | 4,888,633 |
| Total Noncurrent Assets | 1,457,528 | 2,497,016 | 433,350 | 551,657 | - | 4,939,551 |
| Other Assets | | | | | | |
| Subscription-based information technology agreement Net of accumulated amortization | - | - | - | 31,962 | - | 31,962 |
| Total Assets | 1,739,513 | 2,347,916 | 520,237 | 3,683,907 | (17,555) | 8,274,018 |
| Deferred Outflows of Resources | | | | | | |
| Deferred pension resources | 1,871 | - | - | 96,202 | - | 98,073 |
| Liabilities | | | | | | |
| Current Liabilities | | | | | | |
| Accounts payable | 7,238 | 15,668 | 666 | 149,412 | 5,927 | 178,911 |
| Due to other governments | 130 | - | - | 65,791 | 866 | 66,787 |
| Accrued interest payable | 77 | 2,767 | - | - | - | 2,844 |
| Accrued salaries payable | 420 | - | - | 132,017 | - | 132,437 |
| Deposits payable | - | - | 4,525 | - | - | 4,525 |
| Compensated absences payable | 976 | - | - | 114,521 | - | 115,497 |
| Unearned revenue | - | - | - | 1,428,633 | - | 1,428,633 |
| Leases payable | - | - | - | 3,105 | - | 3,105 |
| Subscriptions payable | - | - | - | 14,872 | - | 14,872 |
| Notes payable | 7,000 | 7,000 | - | - | - | 14,000 |
| Bonds payable | - | 112,000 | - | - | - | 112,000 |
| Total Current Liabilities | 15,841 | 137,435 | 5,191 | 1,908,351 | 6,793 | 2,073,611 |
| Noncurrent Liabilities | | | | | | |
| Advances from component unit | - | - | 250,000 | - | - | 250,000 |
| Residents' and employees' cash | - | - | - | 36,206 | - | 36,206 |
| Compensated absences payable | 1,869 | - | - | - | - | 1,869 |
| Net pension liability | 8,438 | - | - | 775,880 | - | 784,318 |
| Leases payable | - | - | - | 5,747 | - | 5,747 |
| Subscriptions payable | - | - | - | 16,839 | - | 16,839 |
| Notes payable | - | - | 266,618 | - | - | 266,618 |
| Bonds payable | - | 695,000 | - | - | - | 695,000 |
| Total Noncurrent Liabilities | 10,307 | 695,000 | 516,618 | 834,672 | - | 2,056,597 |
| Total Liabilities | 26,148 | 832,435 | 521,809 | 2,743,023 | 6,793 | 4,130,208 |
| Deferred Inflows of Resources | | | | | | |
| Deferred pension resources | 6,104 | - | - | 971,001 | - | 977,105 |
| Net Position | | | | | | |
| Net investment in capital assets | 1,450,528 | 1,683,016 | 166,732 | 500,739 | - | 3,801,015 |
| Restricted for capital acquisitions | - | - | - | 15,332 | - | 15,332 |
| Unrestricted | 258,604 | (167,535) | (168,304) | (449,986) | (24,348) | (551,569) |
| Total Net Position | \$ 1,709,132 | \$ 1,515,481 | \$ (1,572) | \$ 66,085 | \$ (24,348) | \$ 3,264,778 |

The notes to the financial statements are an integral part of this statement.

City of New Richland, Minnesota
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2024

| | Business-type Activities - Enterprise Funds | | | | | Total |
|---|---|-------------------------|----------------------------------|-----------------------------|--------------------|---------------------|
| | 601 Water Utility | 602 Sewer Utility | Formerly Nonmajor Fund 610 | | Nonmajor 603 | |
| | | | Cedar Pointe Housing | New Richland Care Center | Refuse Utility | |
| Operating Revenues | | | | | | |
| Charges for services | \$ 262,300 | \$ 334,433 | \$ 75,300 | \$ 5,615,848 | \$ 95,207 | \$ 6,383,088 |
| Other operating income | - | - | - | 14,043 | - | 14,043 |
| Total Operating Revenues | <u>262,300</u> | <u>334,433</u> | <u>75,300</u> | <u>5,629,891</u> | <u>95,207</u> | <u>6,397,131</u> |
| Operating Expenses | | | | | | |
| Salaries and benefits | 29,575 | - | - | - | - | 29,575 |
| Supplies and repairs | 85,426 | 31,784 | - | - | 47 | 117,257 |
| Other services and charges | 47,698 | 228,444 | 31,970 | - | 106,473 | 414,585 |
| Insurance | 5,798 | 9,186 | 1,468 | - | - | 16,452 |
| Utilities | 36,763 | 19,558 | 9,077 | - | - | 65,398 |
| Nursing services | - | - | - | 2,607,058 | - | 2,607,058 |
| Other care related services | - | - | - | 234,087 | - | 234,087 |
| Ancillary services | - | - | - | 253,456 | - | 253,456 |
| Dietary | - | - | - | 586,199 | - | 586,199 |
| Laundry | - | - | - | 63,981 | - | 63,981 |
| Housekeeping | - | - | - | 76,149 | - | 76,149 |
| Operations and maintenance | - | - | 14,877 | 312,336 | - | 327,213 |
| Property and related | - | - | - | 245,084 | - | 245,084 |
| Depreciation | 69,706 | 94,522 | 39,431 | 74,183 | - | 277,842 |
| General and administrative | - | - | - | 631,050 | - | 631,050 |
| Employee benefits | - | - | - | 403,297 | - | 403,297 |
| Total Operating Expenses | <u>274,966</u> | <u>383,494</u> | <u>96,823</u> | <u>5,486,880</u> | <u>106,520</u> | <u>6,348,683</u> |
| Operating Income (Loss) | <u>(12,666)</u> | <u>(49,061)</u> | <u>(21,523)</u> | <u>143,011</u> | <u>(11,313)</u> | <u>48,448</u> |
| Nonoperating Revenues (Expenses) | | | | | | |
| Other income | 347 | - | - | - | - | 347 |
| Investment income | 1,114 | - | 108 | 103,222 | - | 104,444 |
| Grant revenue | 81,263 | 15,787 | - | 38,121 | - | 135,171 |
| Refunds and reimbursements | 3,171 | 4,084 | - | - | - | 7,255 |
| Interest expense | (201) | (9,010) | - | - | - | (9,211) |
| Total Nonoperating Revenues (Expenses) | <u>85,694</u> | <u>10,861</u> | <u>108</u> | <u>141,343</u> | <u>-</u> | <u>238,006</u> |
| Income (Loss) Before Contributions | 73,028 | (38,200) | (21,415) | 284,354 | (11,313) | 286,454 |
| Capital Contributions | - | - | - | 330,145 | - | 330,145 |
| Change in Net Position | <u>73,028</u> | <u>(38,200)</u> | <u>(21,415)</u> | <u>614,499</u> | <u>(11,313)</u> | <u>616,599</u> |
| Net Position, January 1 as Previously Reported | 1,636,104 | 1,553,681 | - | (548,414) | 6,808 | 2,648,179 |
| Change within Financial Reporting Entity (Note 8) Change from nonmajor to major fund | - | - | 19,843 | - | (19,843) | - |
| Net Position, January 1 as Restated | <u>1,636,104</u> | <u>1,553,681</u> | <u>19,843</u> | <u>(548,414)</u> | <u>(13,035)</u> | <u>2,648,179</u> |
| Net Position, December 31 | <u>\$ 1,709,132</u> | <u>\$ 1,515,481</u> | <u>\$ (1,572)</u> | <u>\$ 66,085</u> | <u>\$ (24,348)</u> | <u>\$ 3,264,778</u> |

The notes to the financial statements are an integral part of this statement.

City of New Richland, Minnesota
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2024

| | Business-type Activities - Enterprise Funds | | | | | Total |
|--|---|-------------------------|--------------------------------|-----------------------------|--------------------------------------|---------------------|
| | 601 Water Utility | 602 Sewer Utility | 610 Cedar Pointe Housing | New Richland Care Center | Nonmajor 603 Refuse Utility | |
| Cash Flows from Operating Activities | | | | | | |
| Receipts from customers | \$ 271,687 | \$ 335,243 | \$ 74,336 | \$ 5,331,813 | \$ 95,372 | \$ 6,108,451 |
| Payments to suppliers and vendors | (171,167) | (275,299) | (57,913) | (5,646,949) | (108,988) | (6,260,316) |
| Payments to and on behalf of employees | (41,603) | - | - | - | - | (41,603) |
| Other receipts | 3,518 | 4,084 | - | 14,043 | - | 21,645 |
| Net Cash Provided (Used) by Operating Activities | <u>62,435</u> | <u>64,028</u> | <u>16,423</u> | <u>(301,093)</u> | <u>(13,616)</u> | <u>(171,823)</u> |
| Cash Flows from Noncapital Financing Activities | | | | | | |
| Government grants | 81,263 | 15,787 | - | 39,440 | - | 136,490 |
| Cash Flows from Capital and Related Financing Activities | | | | | | |
| Principal paid on long term debt | (7,000) | (118,000) | - | (17,236) | - | (142,236) |
| Interest paid on long term debt | (279) | (9,458) | - | - | - | (9,737) |
| Sale (purchases) of noncurrent cash and investments | - | - | - | (409) | - | (409) |
| Grant revenue | - | - | - | 347,712 | - | 347,712 |
| Acquisition of capital assets | (43,351) | - | - | (121,442) | - | (164,793) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | <u>(50,630)</u> | <u>(127,458)</u> | <u>-</u> | <u>208,625</u> | <u>-</u> | <u>30,537</u> |
| Cash Flows from Investing Activities | | | | | | |
| Interest and dividends received on cash and investments | 1,114 | - | 108 | 77,026 | - | 78,248 |
| Increase (decrease) in cash restricted for capital acquisitions | - | - | - | (19) | - | (19) |
| Sale (purchase) of investments | - | - | - | 52,343 | - | 52,343 |
| Net Cash Provided (Used) by Investing Activities | <u>1,114</u> | <u>-</u> | <u>108</u> | <u>129,350</u> | <u>-</u> | <u>130,572</u> |
| Net Increase (Decrease) in Cash and Temporary Investments | 94,182 | (47,643) | 16,531 | 76,322 | (13,616) | 125,776 |
| Cash and Temporary Investments, January 1 | <u>157,510</u> | <u>(147,764)</u> | <u>70,302</u> | <u>1,511,814</u> | <u>(15,811)</u> | <u>1,576,051</u> |
| Cash and Temporary Investments, December 31 | <u>\$ 251,692</u> | <u>\$ (195,407)</u> | <u>\$ 86,833</u> | <u>\$ 1,588,136</u> | <u>\$ (29,427)</u> | <u>\$ 1,701,827</u> |
| Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities | | | | | | |
| Operating income (loss) | \$ (12,666) | \$ (49,061) | \$ (21,523) | \$ 143,011 | \$ (11,313) | \$ 48,448 |
| Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities | | | | | | |
| Other income related to operations | 3,518 | 4,084 | - | - | - | 7,602 |
| Depreciation | 69,706 | 94,522 | 39,431 | 74,183 | - | 277,842 |
| (Increase) decrease in assets | | | | | | |
| Accounts receivable | 9,387 | 810 | - | (284,035) | 165 | (273,673) |
| Prepaid items | (43) | - | (24) | (3,153) | - | (3,220) |
| Decrease in deferred outflows of resources | | | | | | |
| Deferred pension resources | 4,214 | - | - | 269,360 | - | 273,574 |
| Increase (decrease) in liabilities | | | | | | |
| Accounts payable | 4,431 | 13,673 | (497) | (56,205) | (2,891) | (41,489) |
| Due to other governments | 130 | - | - | - | 423 | 553 |
| Accrued salaries payable | (1,227) | - | - | 77,672 | - | 76,445 |
| Compensated absences payable | 392 | - | - | - | - | 392 |
| Net pension liability | (13,063) | - | - | (610,908) | - | (623,971) |
| Deposits payable | - | - | (964) | - | - | (964) |
| Increase (decrease) in deferred inflows of resources | | | | | | |
| Deferred pension resources | (2,344) | - | - | 88,982 | - | 86,638 |
| Net Cash Provided (Used) by Operating Activities | <u>\$ 62,435</u> | <u>\$ 64,028</u> | <u>\$ 16,423</u> | <u>\$ (301,093)</u> | <u>\$ (13,616)</u> | <u>\$ (171,823)</u> |

The notes to the financial statements are an integral part of this statement.

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City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 1: Summary of Significant Accounting Policies

A. Reporting Entity

The City of New Richland (the City) operates under "Optional Plan A" as defined in the Minnesota statutes. The City is governed by an elected Mayor and a four-member Council. The Council exercises legislative authority and determines all matters of policy. The Council appoints personnel responsible for the proper administration of all affairs relating to the City. The City has considered all potential units for which it is financially accountable, and other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the primary government to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on the primary government. Blended component units, although legally separate entities are in substance, part of the City's operations and so data from these units are combined with data of the primary government. The blended component unit presented has a September 30 year end.

Discretely Presented Component Unit. The Economic Development Authority (Authority) was created pursuant to Minnesota statutes 469.090 through 469.108 to carry out economic and industrial development and redevelopment within the City in accordance with policies established by the Council. The criterion that results in the EDA being reported as a discretely presented component unit include 1) a five member board unit consisting of two City council member and three council appointed community volunteers and 2) the ability of the City to impose its will on the EDA by significantly influencing the program, projects, activities or level of service performed by the EDA by approving the EDA's budget. The Authority is reported as a discretely presented component unit as a governmental fund type. Separate financial statements are not issued for this component unit.

The New Richland Care Center enterprise fund financial statements reflect the years ended September 30, 2024. The Care Center was organized to provide nursing home care and operates a 45-bed nursing facility in city limits. The Care Center is governed by an advisory board, the members of which are appointed by the City Council.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the City is reported separately from certain legally separate *component units* for which the City is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Amounts reported as *program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the tax is levied. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are also recorded as unearned revenue.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

The City reports the following major governmental funds:

The *General fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The *TIF District 1-1 Homestake Subdivision fund* accounts for the public improvements that are allowable under pooled tax increment funding laws in the state.

The *Capital Improvement fund* accounts for funds for future capital expenditures.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

The City reports the following major proprietary funds:

The *Water Utility fund* accounts for costs associated with the City's water system and to ensure that user charges are sufficient to pay for those costs.

The *Sewer Utility fund* accounts for the costs associated with the City's sewer system and to ensure that user charges are sufficient to pay for those costs.

The *Cedar Point* fund accounts for costs associated with the City's apartments and to ensure that user charges are sufficient for those costs.

The *New Richland Care Center fund* accounts for the cost associated with the City's nursing home facility and to ensure that user charges are sufficient to pay for those costs.

As a general rule the effect of interfund activity has been eliminated from government-wide financial statements. Exceptions to this general rule are charges between the City's water and sewer function and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position/Fund Balances

Deposits and Investments

The City's cash and temporary investments are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. The proprietary funds' portion in the government-wide cash and temporary investments pool is considered to be cash and cash equivalents for purposes of the statements of cash flows.

Cash balances from all funds are pooled and invested, to the extent available, in certificates of deposit and other authorized investments. Earnings from such investments are allocated on the basis of applicable participation by each of the funds.

The City may also invest idle funds as authorized by Minnesota statutes, as follows:

1. Direct obligations or obligations guaranteed by the United States or its agencies.
2. Shares of investment companies registered under the Federal Investment Company Act of 1940 and received the highest credit rating, rated in one of the two highest rating categories by a statistical rating agency, and have a final maturity of thirteen months or less.
3. General obligations of a state or local government with taxing powers rated "A" or better; revenue obligations rated "AA" or better.
4. General obligations of the Minnesota Housing Finance Agency rated "A" or better.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

5. Obligation of a school district with an original maturity not exceeding 13 months and (i) rated in the highest category by a national bond rating service or (ii) enrolled in the credit enhancement program pursuant to statute section 126C.55.
6. Bankers' acceptances of United States banks eligible for purchase by the Federal Reserve System.
7. Commercial paper issued by United States banks corporations or their Canadian subsidiaries, of highest quality category by at least two nationally recognized rating agencies, and maturing in 270 days or less.
8. Repurchase or reverse repurchase agreements and securities lending agreements with financial institutions qualified as a "depository" by the government entity, with banks that are members of the Federal Reserve System with capitalization exceeding \$10,000,000, a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York, or certain Minnesota securities broker-dealers.
9. Guaranteed investment contracts (GIC's) issued or guaranteed by a United States commercial bank, a domestic branch of a foreign bank, a United States insurance company, or its Canadian subsidiary, whose similar debt obligations were rated in one of the top two rating categories by a nationally recognized rating agency.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The City's recurring fair value measurements are listed in detail on page 57 and are valued using quoted market prices (Level 1 inputs).

The City has not adopted a formal investment policy that addresses interest rate and credit risk.

Property Taxes

The Council annually adopts a tax levy and certifies it to the County in December for collection the following year. The County is responsible for collecting all property taxes for the City. These taxes attach an enforceable lien on taxable property within the City on January 1 and are payable by the property owners in two installments. The taxes are collected by the County Treasurer and tax settlements are made to the City during January, June and November each year.

Delinquent taxes receivable include the past six years' uncollected taxes. Delinquent taxes have been offset by an unavailable revenue liability for delinquent taxes not received within 60 days after year end in the fund financial statements.

Accounts Receivable

Accounts receivable include amounts billed for services provided before year end. Unbilled utility enterprise fund receivables are also included for services provided in 2024. The City annually certifies delinquent utility accounts to the County for collection. All trade receivables are shown net of an allowance for uncollectible accounts. The allowance for uncollectible accounts at December 31, 2024 was approximately \$325,000 in the Care Center fund and \$60,556 for Ambulance receivables.

Special Assessments

Special assessments represent the financing for public improvements paid for by benefiting property owners. These assessments are recorded as receivables upon certification to the County. Special assessments are recognized as revenue when they are annually certified to the County or received in cash or within 60 days after year end. All governmental special assessments receivable are offset by an unearned revenue liability in the fund financial statements.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Inventories and Prepaid Items

All inventories are stated at the lower of cost or market on the first-in, first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist cash restricted by contributors for capital acquisitions. Contributions of cash for capital additions are maintained in several checking accounts until expended for their intended purpose.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an estimated useful life in excess of one year. The City reports infrastructure assets on a network and subsystem basis. Accordingly, the amounts spent for the construction or acquisition of infrastructure assets are capitalized and reported in the government-wide financial statements.

In the case of initial capitalization of general infrastructure assets (i.e., those reported by governmental activities) the City chose to include items dating back to June 30, 1980. The City was able to estimate the historical cost for the initial reporting of these assets through back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the City constructs or acquires capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations the City values these capital assets at acquisition value of the item at the date of its donation.

Subscription-Based Information Technology Agreements (SBITA)

SBITA assets are initially measured as the sum of the present value of payments expected to be made during the subscription term, payments associated with the SBITA contract made to the SBITA vendor at the commencement of the subscription term, when applicable, and capitalizable implementation costs, less any SBITA vendor incentives received from the SBITA vendor at the commencement of the SBITA term. SBITA assets are amortized in a systematic and rational manner over the shorter of the subscription term or the useful life of the underlying IT assets.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

For financial statement purposes only, a capitalization threshold is established for each capital asset category as follows:

| Assets | Amount |
|----------------------------|-----------|
| Land and Land Improvements | \$ 10,000 |
| Other Improvements | 10,000 |
| Buildings and Improvements | 5,000 |
| Machinery and Equipment | 2,000 |
| Vehicles | 5,000 |
| Infrastructure | 50,000 |
| Other Assets | 500 |

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment are depreciated using the straight line method over the following estimated useful lives:

| Assets | Years |
|----------------------------|---------|
| Land Improvements | 3 - 20 |
| Buildings and Improvements | 20 - 40 |
| Sewer and Water Systems | 5 - 30 |
| Equipment | 3 - 15 |

Deferred Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has only one item that qualifies for reporting in this category. Accordingly, the item, deferred pension resources, is reported only in the statements of net position. This item results from actuarial calculations and current year pension contributions made subsequent to the measurement date.

Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused PTO balances at 100 percent. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The total amount of compensated absences accrued for 2024 was \$138,177.

Postemployment Benefits Other Than Pensions

In June 2015, the GASB issued Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, effective for the City's fiscal year 2018. Statement No. 75 requires accrual-based measurement, recognition and disclosure of other postemployment benefits (OPEB) expense, such as retiree medical and dental costs, over the employees' years of service, along with the related liability, net of any plan assets. During the year 2024, the City calculated its OPEB liability using the alternative measurement method and determined that the calculated liability was immaterial. At this point, the City anticipates it will not incur material future explicit or implicit OPEB costs for its employees and therefore, no liability will be recorded.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as insurance costs, are amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an expense in the period incurred.

In the fund financial statements, governmental fund types recognized bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Unearned Revenues - Government Grants & Employee Retention Credit

Due to the Coronavirus pandemic and the lingering economic effects on the health care industry, the Minnesota Department of Human Services (DHS) made available emergency relief grant funds to health care providers through legislative funding. Total grant funds approved and received by the Care Center through this program were \$347,172 during the year. The grant funds are subject to certain restrictions on eligible expenses or uses, reporting requirements, and may be subject to audit. The Care Center recognized \$328,826 of these funds as government grants income on the statements of revenues, expenses and changes in net position and \$221,758 as unearned revenues in the statement of net position.

Grants from the government are recognized when all conditions of such grants are fulfilled or there is reasonable assurance that they will be fulfilled. During the year ended September 30, 2023, the Care Center applied for and received Employee Retention Credit (ERC) funding from the Internal Revenue Service in the amount of \$1,206,875. Grants related to this program are included in unearned revenues – employee retention credit on the statement of net position as of December 31, 2024. The funds are subject to audit for up to seven years after the credit was received and will be recognized at the end of the audit period or completion by the IRS.

Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA’s fiduciary net position have been determined on the same basis as they are reported by PERA except that PERA’s fiscal year end is June 30. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. The General fund is typically used to liquidate the governmental net pension liability.

The total pension expense for the General Employee Plan (GERP) and the Police and Fire Plan (PEPFP) are as follows:

| | GERP | PEPFP | Total |
|---|--------------------|------------------|--------------------|
| City's Proportionate Share | \$ (85,859) | \$ 13,652 | \$ (72,207) |
| Proportionate Share of State's Contribution | 35,643 | 358 | 36,001 |
| Total | \$ (50,216) | \$ 14,010 | \$ (36,206) |

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

Deferred Inflows of Resources

In addition to liabilities, the statement of net position and fund financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has only one type of item, which arises only under a modified accrual basis of accounting that qualifies as needing to be reported in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

The City has an additional item which qualifies for reporting in this category. The item, deferred pension resources, is reported only in the statements of net position and results from actuarial calculations.

Fund Balance

In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources reported in the governmental funds. These classifications are defined as follows:

Nonspendable - Amounts that cannot be spent because they are not in spendable form, such as prepaid items.

Restricted - Amounts related to externally imposed constraints established by creditors, grantors or contributors; or constraints imposed by state statutory provisions.

Committed - Amounts constrained for specific purposes that are internally imposed by formal action (resolution) of the City Council (the Council), which is the City's highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the Council modifies or rescinds the commitment by resolution.

Assigned - Amounts constrained for specific purposes that are internally imposed. In governmental funds other than the General fund, assigned fund balance represents all remaining amounts that are not classified as nonspendable and are neither restricted nor committed. In the General fund, assigned amounts represent intended uses established by the Council itself or by an official to which the governing body delegates the authority. The Council has adopted a fund balance policy which delegates the authority to assign amounts for specific purposes to the Clerk/Treasurer.

Unassigned - The residual classification for the General fund and also negative residual amounts in other funds.

The City considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available. Additionally, the City would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The City has formally adopted a fund balance policy for the General fund. The City's policy is to maintain a minimum unassigned fund balance of 50.0 percent of budgeted operating expenditures for cash-flow timing needs.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 1: Summary of Significant Accounting Policies (Continued)

Net Position

Net positions represent the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net positions are displayed in three components:

- a. Net investment in capital assets - Consists of capital assets, net of accumulated depreciation reduced by any outstanding debt attributable to acquire capital assets.
- b. Restricted net position - Consists of net position restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws or regulations of other governments.
- c. Unrestricted net position - All other net positions that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

Note 2: Stewardship, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General fund and the Rural Fire special revenue fund. All annual appropriations lapse at fiscal year-end. The City does not use encumbrance accounting. The city does not budget the TIF fund, as it is not legally required to do so.

In August of each year, all departments of the City submit requests for appropriations to the Clerk/Treasurer so that a budget may be prepared. Before September 30, the proposed budget is presented to the Council for review. The Council holds public hearings and a final budget is prepared and adopted in early December.

The appropriated budget is prepared by fund, function and department. The City's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the Clerk/Treasurer. The legal level of budgetary control is the fund level. Budgeted amounts are as originally adopted or as amended by the Council. All budget amendments were approved based on unanticipated expenditures and revenues encountered during the year.

B. Excess of Expenditures Over Appropriations

For the year ended December 31, 2024, expenditures exceeded appropriations in the following fund:

| Fund | Budget | Actual | Excess of Expenditures Over Appropriations |
|--------------------------|-----------|-----------|--|
| Nonmajor Special Revenue | | | |
| Rural Fire | \$ 23,150 | \$ 28,542 | \$ 5,392 |

The expenditures were funded by revenues over budget.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 2: Stewardship, Compliance and Accountability (Continued)

C. Deficit Fund Balance/Net Position

The following funds had fund balance/net position at December 31, 2024:

| Fund | Amount |
|-------------------------------------|------------|
| Special Revenue | |
| TIF District 1-1 Homestake Division | \$ 306,255 |
| Capital Projects Funds | |
| 2025 Street Project | 36,728 |
| Enterprise Funds | |
| Refuse Utility | 24,348 |
| Cedar Pointe Housing | 1,572 |

The above deficits will be eliminated through future tax increments, bond proceeds and charges for services.

Note 3: Detailed Notes on All Funds

A. Deposits and Investments

Deposits

Custodial credit risk for deposits and investments is the risk that in the event of a bank failure, the city's deposits and investments may not be returned or the City will not be able to recover collateral securities in the possession of an outside party. In accordance with Minnesota statutes and as authorized by the Council, the City maintains deposits at those depository banks, all of which are members of the Federal Reserve System.

Minnesota statutes require that all City deposits be protected by insurance, surety bond or collateral. The fair value of collateral pledged must equal 110 percent of the deposits not covered by insurance or bonds, with the exception of irrevocable standby letters of credit issued by Federal Home Loan Banks as this type of collateral only requires collateral pledged equal to 100 percent of the deposits not covered by insurance or bonds.

Authorized collateral in lieu of a corporate surety bond includes:

- United States government Treasury bills, Treasury notes, Treasury bonds;
- Issues of United States government agencies and instrumentalities as quoted by a recognized industry quotation service available to the government entity;
- General obligation securities of any state or local government with taxing powers which is rate "A" or better by a national bond rating service, or revenue obligation securities of any state or local government with taxing powers which is rated "AA" or better by a national bond rating service;
- General obligation securities of a local government with taxing powers may be pledged as collateral against funds deposited by that same local government entity;
- Irrevocable standby letters of credit issued by Federal Home Loan Banks to a municipality accompanied by written evidence that the bank's public debt is rated "AA" or better by Moody's Investors Service, Inc., or Standard & Poor's Corporation; and
- Time deposits that are fully insured by any federal agency.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 3: Detailed Notes on All Funds (Continued)

Minnesota statutes require that all collateral shall be placed in safekeeping in a restricted account at a Federal Reserve Bank, or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral. The selection should be approved by the City.

At year end, the City's carrying amount of deposits was \$3,897,641 and the bank balance was \$3,922,649. The bank balance was covered by federal depository insurance totaling \$750,000. Of the remaining balance was collateralized with securities held by the pledging financial institution's trust department in the City's name. The primary government and component unit's deposits are pooled.

Cash and Investments Summary

As of December 31, 2024, the City had the following investments that are insured or registered, or securities held by the City's agent in the City's name:

| Types of Investments | Credit Quality/Ratings | Segmented Time Distribution | Amount | Fair Value Measurement Using | | |
|---|------------------------|-----------------------------|-------------------|------------------------------|-------------|-------------|
| | | | | Level 1 | Level 2 | Level 3 |
| Non-Pooled Investments at Amortized Costs | | | | | | |
| Non-Negotiable Certificates of Deposit | N/A | N/A | \$ 12,803 | | | |
| Non-Pooled Investments at Fair Value | | | | | | |
| Mutual Funds | N/A | N/A | 223,876 | \$ 223,876 | \$ - | \$ - |
| Equities | Aaa | N/A | 162,734 | 162,734 | - | - |
| Total Investments | | | <u>\$ 399,413</u> | <u>\$ 386,610</u> | <u>\$ -</u> | <u>\$ -</u> |

A reconciliation of cash and investments as shown on the statement of net position for the City follows:

| | Primary Government | Component Unit - EDA | Total |
|--|---------------------|----------------------|---------------------|
| Deposits | \$ 3,811,157 | \$ 86,484 | \$ 3,897,641 |
| Petty Cash | 49 | - | 49 |
| Investments | 399,413 | - | 399,413 |
| Total Deposits and Investments | <u>\$ 4,210,619</u> | <u>\$ 86,484</u> | <u>\$ 4,297,103</u> |
| Cash and Temporary Investments | \$ 3,760,288 | \$ 86,484 | \$ 3,846,772 |
| Investments | 399,413 | - | 399,413 |
| Residents' Cash | 38,252 | - | 38,252 |
| Cash Restricted by Contributors for Capital Acquisitions | 12,666 | - | 12,666 |
| Total | <u>\$ 4,210,619</u> | <u>\$ 86,484</u> | <u>\$ 4,297,103</u> |

Residents' and Employees Cash

Residents' and employees' cash consists of cash held in checking accounts for the New Richland Care Center's residents and employees.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 3: Detailed Notes on All Funds (Continued)

B. Loans Receivable

Commercial Loans

The EDA currently has loans to local businesses totaling \$19,387 at December 31, 2024, all of which are forgivable in two years after final distribution.

Flood Recovery Loans

The EDA currently has loans to various local businesses totaling \$10,536. Interest free monthly payments on the notes total approximately \$900 over ten years. The loans are secured by real estate.

C. Capital Assets

Capital asset activity for the City for the year ended December 31, 2024 was as follows:

| | Beginning Balance | Increases | Decreases | Ending Balance |
|--|----------------------|---------------------|--------------------|---------------------|
| Governmental Activities | | | | |
| Capital Assets Not Being Depreciated | | | | |
| Land | \$ 184,745 | \$ - | \$ - | \$ 184,745 |
| Construction in progress | 34,934 | 36,728 | (34,934) | 36,728 |
| Total Capital Assets not being Depreciated | <u>219,679</u> | <u>36,728</u> | <u>(34,934)</u> | <u>221,473</u> |
| Capital Assets Being Depreciated | | | | |
| Buildings and improvements | 1,123,192 | 34,934 | - | 1,158,126 |
| Infrastructure | 2,189,110 | - | - | 2,189,110 |
| Machinery and equipment | 595,757 | 19,584 | - | 615,341 |
| Vehicles | 1,087,809 | - | - | 1,087,809 |
| Other assets | 35,140 | - | - | 35,140 |
| Total Capital Assets Being Depreciated | <u>5,031,008</u> | <u>54,518</u> | <u>-</u> | <u>5,085,526</u> |
| Less Accumulated Depreciation for | | | | |
| Buildings and improvements | (465,353) | (31,161) | - | (496,514) |
| Infrastructure | (972,480) | (103,840) | - | (1,076,320) |
| Machinery and equipment | (342,878) | (38,738) | - | (381,616) |
| Vehicles | (914,240) | (30,925) | - | (945,165) |
| Other assets | (32,738) | (1,230) | - | (33,968) |
| Total Accumulated Depreciation | <u>(2,727,689)</u> | <u>(205,894)</u> | <u>-</u> | <u>(2,933,583)</u> |
| Total Capital Assets Being Depreciated, Net | <u>2,303,319</u> | <u>(151,376)</u> | <u>-</u> | <u>2,151,943</u> |
| Governmental Activities Capital Assets, Net | <u>\$ 2,522,998</u> | <u>\$ (114,648)</u> | <u>\$ (34,934)</u> | <u>\$ 2,373,416</u> |

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 3: Detailed Notes on All Funds (Continued)

| | Beginning Balance | Increases | Decreases | Ending Balance |
|---|----------------------|--------------------|-------------|---------------------|
| Business-Type Activities | | | | |
| Capital Assets Not Being Depreciated | | | | |
| Land | \$ 60,000 | \$ - | \$ - | \$ 60,000 |
| Capital Assets Being Depreciated | | | | |
| Land improvements | 290,856 | - | - | 290,856 |
| Buildings | 3,044,539 | 30,172 | - | 3,074,711 |
| Utility systems | 9,942,607 | 43,351 | - | 9,985,958 |
| Machinery and equipment | 991,925 | 91,270 | - | 1,083,195 |
| Vehicles | 4,161 | - | - | 4,161 |
| Total Capital Assets Being Depreciated | <u>14,274,088</u> | <u>164,793</u> | <u>-</u> | <u>14,438,881</u> |
| Less Accumulated Depreciation For | | | | |
| Land improvements | (117,831) | (6,414) | - | (124,245) |
| Buildings | (2,493,489) | (59,576) | - | (2,553,065) |
| Utility systems | (5,882,953) | (163,149) | - | (6,046,102) |
| Machinery and equipment | (849,314) | (33,361) | - | (882,675) |
| Vehicles | (4,161) | - | - | (4,161) |
| Total Accumulated Depreciation | <u>(9,347,748)</u> | <u>(262,500)</u> | <u>-</u> | <u>(9,610,248)</u> |
| Total Capital Assets Being Depreciated, Net | <u>4,926,340</u> | <u>(97,707)</u> | <u>-</u> | <u>4,828,633</u> |
| Business-Type Activities Capital Assets, Net | <u>\$ 4,986,340</u> | <u>\$ (97,707)</u> | <u>\$ -</u> | <u>\$ 4,888,633</u> |

Depreciation expense was charged to functions/programs of the City as follows:

| | | |
|---|--|-------------------|
| Governmental Activities | | |
| General government | | \$ 7,172 |
| Public safety | | 39,575 |
| Streets and highways | | 132,718 |
| Culture and recreation | | 22,836 |
| Miscellaneous | | 3,593 |
| Total Depreciation Expense - Governmental Activities | | <u>\$ 205,894</u> |
| Business-Type Activities | | |
| Water utility | | \$ 69,706 |
| Sewer utility | | 94,522 |
| Cedar Pointe housing | | 39,431 |
| Nursing home | | 74,183 |
| Total Depreciation Expense - Business-type Activities | | <u>\$ 277,842</u> |

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 3: Detailed Notes on All Funds (Continued)

D. Interfund Receivables, Payables and Transfers

The composition of interfund balances at December 31, 2024 is as follows:

Advances from/to Other Funds

| Receivable Fund | Payable Fund | Amount |
|------------------------------|--|--------------------------|
| General - Primary Government | TIF District 1-1 Homestake Subdivision - Primary Government | \$ 306,255 |
| EDA - Component Unit | Cedar Pointe Housing - Primary Government | <u>250,000</u> |
| Total | | <u><u>\$ 556,255</u></u> |

The Cedar Pointe Housing fund also owes the Economic Development Authority \$250,000 which is being held by the EDA for the purpose of satisfying a grant agreement. In 2018, The General fund loaned the TIF District 1-1 Homestake Subdivision to cover the fund’s cash deficit; these advances total \$306,255.

Interfund Transfers

For the year ended December 31, 2024, the City transferred \$8,792 from TIF District 1-1 Homestake Subdivision to 2009 G.O. Refunding for the fund’s debt service payments.

E. Long-term Debt

General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for both governmental and business-type activities. These bonds are reported in the proprietary funds if they are expected to be repaid from proprietary fund revenues. In addition, general obligation bonds have been issued to refund special assessments related bonds.

General Obligation Special Assessment (Improvement) Bonds

The following bonds were issued to finance various improvements and will be repaid primarily from special assessments levied on the properties benefiting from the improvements. Some issues, however, are partly financed by ad valorem tax levies. All special assessment debt is backed by the full faith and credit of the City. Each year the combined assessment and tax levy equals 105 percent of the amount required for debt service. The excess of 5 percent is to cover any delinquencies in tax or assessment payments. General obligation improvement bonds currently outstanding are as follows:

| Description | Authorized and Issued | Interest Rate | Issue Date | Maturity Date | Balance at Year End |
|-------------------------------------|--------------------------|------------------|---------------|------------------|---------------------------|
| G.O. Improvement Bonds of 2010A | \$ 166,000 | 4.00 % | 07/01/10 | 02/01/26 | \$ 28,000 |
| G.O. Improvement Bonds of 2014A | 1,655,000 | 1.75 - 3.30 | 08/01/14 | 12/01/29 | <u>600,000</u> |
| Total G.O. Special Assessment Bonds | | | | | <u><u>\$ 628,000</u></u> |

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 3: Detailed Notes on All Funds (Continued)

The annual debt service requirements to maturity for general obligation improvement bonds are as follows:

| Year Ending December 31 | General Obligation Improvement Bonds Governmental Activities | | |
|----------------------------|--|------------------|-------------------|
| | Principal | Interest | Total |
| 2025 | \$ 129,000 | \$ 19,815 | \$ 148,815 |
| 2026 | 134,000 | 15,805 | 149,805 |
| 2027 | 120,000 | 11,805 | 131,805 |
| 2028 | 120,000 | 8,085 | 128,085 |
| 2029 | 125,000 | 4,125 | 129,125 |
| Total | <u>\$ 628,000</u> | <u>\$ 59,635</u> | <u>\$ 687,635</u> |

G.O. Revenue Bonds

The following bonds were issued to finance capital improvements in the enterprise funds. They will be retired from net revenues of the enterprise funds.

| Description | Authorized and Issued | Interest Rate | Issue Date | Maturity Date | Balance at Year End |
|--|--------------------------|------------------|---------------|------------------|---------------------------|
| G.O. Sewer Revenue Bonds of 2011 (PFA) | \$ 2,142,894 | 1.00 % | 08/29/11 | 08/20/31 | <u>\$ 807,000</u> |

Annual debt service requirements to maturity for general obligation revenue bonds are as follows:

| Year Ending December 31 | G.O. Revenue Bonds Business-type Activities | | |
|----------------------------|---|------------------|-------------------|
| | Principal | Interest | Total |
| 2025 | \$ 112,000 | \$ 8,070 | \$ 120,070 |
| 2026 | 113,000 | 6,950 | 119,950 |
| 2027 | 114,000 | 5,820 | 119,820 |
| 2028 | 115,000 | 4,680 | 119,680 |
| 2029 | 116,000 | 3,530 | 119,530 |
| 2030 - 2031 | 237,000 | 3,560 | 240,560 |
| Total | <u>\$ 807,000</u> | <u>\$ 32,610</u> | <u>\$ 839,610</u> |

Annual revenues from charges for services, principal and interest payments and percentage of revenue required to cover principal and interest payments are as follows:

| | Water | Sewer |
|------------------------|------------|------------|
| Revenues | \$ 262,300 | \$ 334,433 |
| Principal and Interest | 7,279 | 127,458 |
| Percentage of Revenues | 45.7 % | 42.6 % |

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 3: Detailed Notes on All Funds (Continued)

Notes Payable

The following notes were issued to finance capital improvements in the enterprise funds. They will be retired from net revenues of the enterprise funds.

| Description | Authorized and Issued | Interest Rate | Issue Date | Maturity Date | Balance at Year End |
|---------------------------------------|--------------------------|------------------|---------------|------------------|---------------------------|
| MHFA Mortgage | \$ 106,618 | 0.00 % | 02/23/04 | 02/01/34 | \$ 106,618 |
| GMHF Mortgage | 160,000 | 0.00 | 02/23/04 | 02/01/34 | 160,000 |
| G.O. Utility Revenue Note of 2017A | 100,000 | 2.65 | 07/10/17 | 02/01/25 | 14,000 |
| Total Notes Payable | | | | | <u>\$ 280,618</u> |

The annual debt service requirements to maturity for notes payable are as follows:

| Year Ending December 31 | Notes Payable | | |
|----------------------------|--------------------------|---------------|-------------------|
| | Business-type Activities | | |
| | Principal | Interest | Total |
| 2025 | \$ 14,000 | \$ 186 | \$ 14,186 |
| 2026 | - | - | - |
| 2027 | - | - | - |
| 2028 | - | - | - |
| 2029 | - | - | - |
| 2030 - 2034 | 266,618 | - | 266,618 |
| Total | <u>\$ 280,618</u> | <u>\$ 186</u> | <u>\$ 280,804</u> |

Leases Payable

A summary of the City's lease terms and interest rates is as follows:

| Description | Interest Rate | Maturity Date | Balance at Year End |
|-----------------|------------------|------------------|---------------------------|
| Equipment Lease | 4.06 % | 06/30/27 | <u>\$ 8,852</u> |

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 3: Detailed Notes on All Funds (Continued)

The total future minimum payments under lease agreements are as follows:

| Year Ending December 31 | Leases Payable Business-type Activities | | |
|----------------------------|---|---------------|-----------------|
| | Principal | Interest | Total |
| 2025 | \$ 3,105 | \$ 291 | \$ 3,396 |
| 2026 | 3,234 | 162 | 3,396 |
| 2027 | 2,513 | 34 | 2,547 |
| Total | <u>\$ 8,852</u> | <u>\$ 487</u> | <u>\$ 9,339</u> |

SBITA Payable

A summary of the City's SBITA terms and interest rates is as follows:

| Description | Interest Rate | Maturity Date | Balance at Year End |
|--------------------|------------------|------------------|---------------------------|
| SBITA Arrangements | 4.25 % | 10/01/26 | <u>\$ 31,711</u> |

The total future minimum payments under SBITA arrangements are as follows:

| Year Ending December 31 | SBITA Payable Business-type Activities | | |
|----------------------------|--|-----------------|------------------|
| | Principal | Interest | Total |
| 2025 | \$ 14,872 | \$ 1,004 | \$ 15,876 |
| 2026 | 16,839 | 360 | 17,199 |
| Total | <u>\$ 31,711</u> | <u>\$ 1,364</u> | <u>\$ 33,075</u> |

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 3: Detailed Notes on All Funds (Continued)

Changes in Long-term Liabilities

Long-term liability activity for the year ended December 31, 2024, was as follows:

| | <u>Beginning Balance</u> | <u>Increases</u> | <u>Decreases</u> | <u>Ending Balance</u> | <u>Due Within One Year</u> |
|---|------------------------------|----------------------|-------------------------|---------------------------|--------------------------------|
| Governmental Activities | | | | | |
| Bonds Payable | | | | | |
| General obligation special assessment bonds | \$ 786,000 | \$ - | \$ (158,000) | \$ 628,000 | \$ 129,000 |
| General obligation tax increment bonds | - | - | - | - | - |
| Unamortized bond premiums | 3,401 | - | (680) | 2,721 | - |
| Compensated Absences Payable | <u>19,400</u> | <u>1,411</u> * | <u>-</u> | <u>20,811</u> | <u>11,132</u> |
| Governmental Activities Long-term Liabilities | <u>\$ 808,801</u> | <u>\$ 1,411</u> | <u>\$ (158,680)</u> | <u>\$ 651,532</u> | <u>\$ 140,132</u> |
| Business-Type Activities | | | | | |
| Bonds Payable | | | | | |
| General obligation revenue bonds | \$ 918,000 | \$ - | \$ (111,000) | \$ 807,000 | \$ 112,000 |
| Notes Payable | 294,618 | - | (14,000) | 280,618 | 14,000 |
| Leases Payable | 11,834 | - | (2,982) | 8,852 | 3,105 |
| SBITA Payable | 45,965 | - | (14,254) | 31,711 | 14,872 |
| Compensated Absences Payable | <u>105,593</u> | <u>11,773</u> * | <u>-</u> | <u>117,366</u> | <u>115,497</u> |
| Business-type Activities Long-term Liabilities | <u>\$ 1,376,010</u> | <u>\$ 11,773</u> | <u>\$ (142,236)</u> | <u>\$ 1,245,547</u> | <u>\$ 259,474</u> |

* The change in the compensated absences liability is presented as a net change under GASB 101.

Note 4: Defined Benefit Pension Plans - Statewide

A. Plan Description

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA). These plan provisions are established and administered according to Minnesota Statutes chapters 353, 353D, 353E, 353G and 356. Minnesota Statutes chapter 356 defines each plan's financial reporting requirements. PERA's defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code.

General Employees Retirement Plan (General Plan)

Membership in the General Plan includes employees of counties, cities, townships, schools in non-certified positions, and other governmental entities whose revenues are derived from taxation, fees, or assessments. Plan membership is required for any employee who is expected to earn more than \$425 in a month, unless the employee meets exclusion criteria.

Public Employees Police and Fire Plan (Police and Fire Plan)

Membership in the Police and Fire Plan includes full-time, licensed police officers and firefighters who meet the membership criteria defined in Minnesota Statutes section 353.64 and who are not earning service credit in any other PERA retirement plan or a local relief association for the same service. Employers can provide Police and Fire Plan coverage for part-time positions and certain other public safety positions by submitting a resolution adopted by the entity's governing body. The resolution must state that the position meets plan requirements.

B. Benefits Provided

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state Legislature. Vested, terminated employees who are entitled to benefits, but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service. When a member is "vested," they have earned enough service credit to receive a lifetime monthly benefit after leaving public service and reaching an eligible retirement age. Members who retire at or over their Social Security full retirement age with at least one year of service qualify for a retirement benefit.

General Employee Plan Benefits

General Employees Plan requires three years of service to vest. Benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for General Plan members. Members hired prior to July 1, 1989, receive the higher of the Step or Level formulas. Only the Level formula is used for members hired after June 30, 1989. Under the Step formula, General Plan members receive 1.2 percent of the highest average salary for each of the first 10 years of service and 1.7 percent for each additional year. Under the Level formula, General Plan members receive 1.7 percent of highest average salary for all years of service. For members hired prior to July 1, 1989 a full retirement benefit is available when age plus years of service equal 90 and normal retirement age is 65. Members can receive a reduced requirement benefit as early as age 55 if they have three or more years of service. Early retirement benefits are reduced by .25 percent for each month under age 65. Members with 30 or more years of service can retire at any age with a reduction of 0.25 percent for each month the member is younger than age 62. The Level formula allows General Plan members to receive a full retirement benefit at age 65 if they were first hired before July 1, 1989 or at age 66 if they were hired on or after July 1, 1989. Early retirement begins at age 55 with an actuarial reduction applied to the benefit.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

Benefit increases are provided to benefit recipients each January. The postretirement increase is equal to 50 percent of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1 percent and a maximum of 1.5 percent. The 2024 annual increase was 1.5 percent. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a prorated increase.

Police and Fire Plan Benefits

Benefits for Police and Fire Plan members hired before July 1, 2010, are vested after three years of service. Members hired on or after July 1, 2010, are 50 percent vested after five years of service and 100 percent vested after ten years. After five years, vesting increase by 10 percent each full year of service until members are 100 percent vested after ten years. Police and Fire Plan members receive 3 percent of highest average salary for all years of service. Police and Fire Plan members receive a full retirement benefit when they are age 55 and vested, or when their age plus their years of service equals 90 or greater if they were first hired before July 1, 1989. Early retirement starts at age 50, and early retirement benefits are reduced by 0.417 percent each month members are younger than age 55.

Benefit increases are provided to benefit recipients each January. The postretirement increase is fixed at 1 percent. Recipients that have been receiving the annuity or benefit for at least 36 months as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least 25 months but less than 36 months as of the June 30 before the effective date of the increase will receive a reduced prorated increase.

C. Contributions

Minnesota Statutes chapters 353, 353E, 353G and 356 set the rates for employer and employee contributions. Contribution rates can only be modified by the state Legislature.

General Employees Fund Contributions

General Plan members were required to contribute 6.50 percent of their annual covered salary in fiscal year 2024 and the City was required to contribute 7.50 percent for Coordinated Plan members. The City's contributions to the General Employees Fund for the years ending December 31, 2024, 2023 and 2022, were \$143,447, \$155,413 and \$189,823, respectively. The City's contributions were equal to the required contributions for each year as set by state statute.

Police and Fire Fund Contributions

Police and Fire Plan members were required to contribute 11.80 percent of their annual covered salary in fiscal year 2024 and the City was required to contribute 17.70 percent for Police and Fire Plan members. The City's contributions to the Police and Fire Fund for the years ending December 31, 2024, 2023 and, 2022 were \$22,577, \$16,720 and \$16,285, respectively. The City's contributions were equal to the required contributions for each year as set by state statute.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

D. Pension Costs

General Employees Fund Pension Costs

At December 31, 2024, the City reported a liability of \$886,200 for its proportionate share of the General Employees Fund's net pension liability. The City's net pension liability reflected a reduction due to the State of Minnesota's contribution of \$16 million. The State of Minnesota is considered a non-employer contributing entity and the state's contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the City totaled \$22,916.

| | | |
|--|----|---------|
| City's Proportionate Share of the Net Pension Liability | \$ | 886,200 |
| State of Minnesota's Proportionate Share of the Net Pension Liability Associated with the City | | 22,916 |
| Total | \$ | 909,116 |

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2023 through June 30, 2024, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was 0.024 percent at the end of the measurement period and 0.028 percent for the beginning of the period.

For the year ended December 31, 2024, the City recognized pension expense of negative \$85,899 for its proportionate share of the General Employees Plan's pension expense. In addition, the City recognized an additional \$35,643 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of \$16 million to the General Employees Fund.

During the plan year ended June 30, 2024, the State of Minnesota contributed \$170.1 million to the General Employees Fund. The State of Minnesota is not included as a non-employer contributing entity in the General Employees Plan pension allocation schedules for the \$170.1 million in direct state aid because this contribution was not considered to meet the definition of a special funding situation. The City recognized \$5,103 for the year ended December 31, 2024 as revenue and an offsetting reduction of net pension liability for its proportionate share of the State of Minnesota's on-behalf contributions to the General Employees Fund.

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|--------------------------------------|-------------------------------------|
| Differences Between Expected and Actual Economic Experience | \$ 83,552 | \$ - |
| Changes in Actuarial Assumptions | 4,348 | 337,618 |
| Net Difference Between Projected and Actual Investment Earnings | - | 262,684 |
| Changes in Proportion | 1,980 | 458,070 |
| Contributions Paid to PERA Subsequent to the Measurement Date | 30,873 | - |
| Total | \$ 120,753 | \$ 1,058,372 |

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

The \$30,873 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2025. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| | | |
|------|----|-----------|
| 2025 | \$ | (516,081) |
| 2026 | | (215,755) |
| 2027 | | (168,735) |
| 2028 | | (67,921) |

Police and Fire Fund Pension Costs

At December 31, 2024, the City reported a liability of \$96,670 for its proportionate share of the Police and Fire Fund's net pension liability. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportionate share of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2023 through June 30, 2024, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was 0.0073 percent at the end of the measurement period and 0.0073 percent for the beginning of the period.

The State of Minnesota contributed \$37.4 million to the Police and Fire Fund in the plan fiscal year ended June 30, 2024. The contribution consisted of \$9 million in direct state aid that meets the definition of a special funding situation, additional one-time direct state aid contribution of \$19.4 million, and \$9 million in supplemental state aid that does not meet the definition of a special funding situation. Additionally, \$9 million supplemental state aid was paid on October 1, 2024. Thereafter, by October 1 of each year, the state will pay \$9 million to the Police and Fire Fund until full funding is reached or July 1, 2048, whichever is earlier. The \$9 million in supplemental state aid will continue until the fund is 90 percent funded, or until the State Patrol Plan (administered by the Minnesota State Retirement System) is 90 percent funded, whichever occurs later. The State of Minnesota's proportionate share of the net pension liability associated with the City totaled \$3,685.

| | | |
|--|----|---------|
| City's Proportionate Share of the Net Pension Liability | \$ | 96,670 |
| State of Minnesota's Proportionate Share of the Net Pension Liability Associated with the City | | 3,685 |
| Total | \$ | 100,355 |

For the year ended December 31, 2024, the City recognized pension expense of \$13,652 for its proportionate share of the Police and Fire Plan's pension expense. In addition, the City recognized an additional \$358 as pension expense (grant revenue) for its proportionate share of the State of Minnesota's contribution of \$9 million to the Police and Fire Fund.

The State of Minnesota is not included as a non-employer contributing entity in the Police and Fire Pension Plan pension allocation schedules for the \$28.4 million in supplemental state aid because this contribution was not considered to meet the definition of a special funding situation. The City recognized \$661 for the year ended December 31, 2024 as revenue and an offsetting reduction of net pension liability for its proportionate share of the State of Minnesota's on-behalf contributions to the Police and Fire Fund.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

At December 31, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|--------------------------------------|-------------------------------------|
| Differences Between Expected and Actual Economic Experience | \$ 39,503 | \$ - |
| Changes in Actuarial Assumptions | 125,365 | 141,528 |
| Net Difference Between Projected and Actual Investment Earnings | - | 28,646 |
| Changes in Proportion | 809 | 34,165 |
| Contributions Paid to PERA Subsequent to the Measurement Date | 12,074 | - |
| Total | \$ 177,751 | \$ 204,339 |

The \$12,074 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2025. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

| | |
|------|-------------|
| 2025 | \$ (11,199) |
| 2026 | 26,970 |
| 2027 | (19,446) |
| 2028 | (37,216) |
| 2029 | 2,229 |

E. Long-term Expected Return on Investment

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| Asset Class | Target Allocation | Long-term Expected Return on Investment |
|----------------------|----------------------|---|
| Domestic Equity | 33.5 % | 5.10 % |
| International Equity | 16.5 | 5.30 |
| Fixed Income | 25.0 | 0.75 |
| Private Markets | 25.0 | 5.90 |
| Total | 100.0 % | |

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

F. Actuarial Assumptions

The total pension liability for each of the cost-sharing defined benefit plans was determined by an actuarial valuation as of June 30, 2024, using the entry age normal actuarial cost method. The long-term rate of return on pension plan investments used to determine the total liability is 7.0%. The 7.0% assumption is based on a review of inflation and investment return assumptions from a number of national investment consulting firms. The review provided a range of investment return rates considered reasonable by the actuary. An investment return of 7.0% is within that range.

Inflation is assumed to be 2.25% for the General Employees Plan and Police and Fire Plan.

Benefit increases after retirement are assumed to be 1.25% for the General Employees Plan and 1.0% for the Police and Fire Plan.

Salary growth assumptions in the General Employees Plan range in annual increments from 10.25% after one year of service to 3.0% after 27 years of service. In the Police and Fire Plan, salary growth assumptions range in annual increments from 11.75% after one year of service to 3.0% after 24 years of service.

Mortality rates for the General Employees Plan are based on the Pub-2010 General Employee Mortality Table. Mortality rates for the Police and Fire Plan are based on the Pub-2010 Public Safety Employee Mortality tables. The tables are adjusted slightly to fit PERA's experience.

Actuarial assumptions for the General Employees Plan are reviewed every four years. The General Employees Plan was last reviewed in 2022. The assumption changes were adopted by the board and became effective with the July 1, 2023 actuarial valuation. The Police and Fire Plan were reviewed in 2024. PERA anticipates the experience study will be approved by the Legislative Commission on Pensions and Retirement and become effective with the July 1, 2025 actuarial valuation.

The following changes in actuarial assumptions and plan provisions occurred in 2024:

General Employees Fund

Changes in Actuarial Assumptions

- Rates of merit and seniority were adjusted, resulting in slightly higher rates.
- Assumed rates of retirement were adjusted as follows: increase the rate of assumed unreduced retirements, slight adjustments to Rule of 90 retirement rates, and slight adjustments to early retirement rates for Tier 1 and Tier 2 members.
- Minor increase in assumed withdrawals for males and females.
- Lower rates of disability.
- Continued use of Pub-2010 general mortality table with slight rate adjustments as recommended in the most recent experience study.
- Minor changes to form of payment assumptions for male and female retirees.
- Minor changes to assumptions made with respect to missing participant data.

Changes in Plan Provisions

- The workers' compensation offset for disability benefits was eliminated. The actuarial equivalent factors updated to reflect the changes in assumptions.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 4: Defined Benefit Pension Plans - Statewide (Continued)

Police and Fire Fund

Changes in Actuarial Assumptions

- There were no changes in actuarial assumptions since the previous valuation.

Changes in Plan Provisions

- The State contribution of \$9 million per year will continue until the earlier of 1) both the Police and Fire Plan and the State Patrol Retirement Fund attain 90.0 percent funded status for three consecutive years (on an actuarial value of assets basis) or 2) July 1, 2048. The contribution was previously due to expire after attaining a 90.0 percent funded status for one year.
- The additional \$9 million contribution will continue until the Police and Fire Plan is fully funded for a minimum of three consecutive years on an actuarial value of assets basis, or July 1, 2048, whichever is earlier. This contribution was previously due to expire upon attainment of fully funded status on an actuarial value of assets basis for one year (or July 1, 2048 if earlier).

G. Discount Rate

The discount rate used to measure the total pension liability in 2024 was 7.0 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at rates set in Minnesota Statutes. Based on these assumptions, the fiduciary net position of the General Employees and Police and Fire Plans were projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

H. Pension Liability Sensitivity

The following presents the City's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

| | 1 Percent Decrease (6.0%) | Current (7.0%) | 1 Percent Increase (8.0%) |
|------------------------|------------------------------|----------------|------------------------------|
| General Employees Fund | \$ 1,935,605 | \$ 886,200 | \$ 22,970 |
| Police and Fire Fund | 228,451 | 96,670 | (11,549) |

I. Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in a separately issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at www.mnpera.org.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 5: Defined Benefit Pension Plan - Fire Relief Association

A. Plan Description

All members of the New Richland Fire Department (the Department) are covered by a defined benefit plan administered by the New Richland Firefighters' Relief Association (the Association). The plan is a single employer retirement plan and is established and administered in accordance with Minnesota statute, chapter 69.

The Association maintains a separate Special fund to accumulate assets to fund the retirement benefits earned by the Department's membership. Funding for the Association is derived from an insurance premium tax in accordance with the Volunteer Firefighter's Relief Association Financing Guidelines Act of 1971 (chapter 261 as amended by chapter 509 of Minnesota statutes 1980). Funds are also derived from investment income.

The Association issues a publicly available financial report. The report may be obtained by writing to New Richland Firefighters' Relief Association, 203 N. Broadway, New Richland, MN 56072.

B. Funding Policy

The financial requirements of the Special fund are determined in accordance with section 69.772 of Minnesota statutes, which requires the payment of pension benefits in a lump sum or optionally in annual installments. The benefits are payable after age 50, 20 years of service, and 10 years of Association membership or upon death. The City's annual pension cost for the current year and related information for the plan is as follows:

Note 6: Other Information

A. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the City carries insurance. The City obtains insurance through participation in the League of Minnesota Cities Insurance Trust (LMCIT) which is a risk sharing pool with approximately 800 other governmental units. The City pays an annual premium to LMCIT for its workers compensation and property and casualty insurance. The LMCIT is self-sustaining through member premiums and will reinsure for claims above a prescribed dollar amount for each insurance event. Settled claims have not exceeded the City's coverage in any of the past three fiscal years.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities, if any, include an amount for claims that have been incurred but not reported (IBNRs). The City's management is not aware of any incurred but not reported claims.

B. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

C. Maintenance Contract

The City has contracted for the maintenance of its Water and Sewer plants with People Service. The maintenance agreement commenced on January 1, 2019. The contract was extended in October, 2020 and will remain in effect for 5 years. Monthly payments under the agreement are currently \$13,706. These payments are adjusted annually on January 1 in relation to the consumer price index.

City of New Richland, Minnesota
Notes to the Financial Statements
December 31, 2024

Note 6: Other Information (Continued)

D. Legal Debt Margin

In accordance with Minnesota statutes, the City may not incur or be subject to net debt in excess of three percent of the market value of taxable property within the City. Net debt is payable solely from ad valorem taxes and therefore, excludes debt financed partially or entirely by special assessments, enterprise fund revenues or tax increments. As of December 31, 2024, the City is under the legal debt margin.

Note 7: Commitments and Contingencies

A. Tax Increment Districts

The City's tax increment districts are subject to review by the State of Minnesota Office of the State Auditor (OSA). Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that they are not aware of any instances of noncompliance which would have a material effect on the financial statements.

B. Concentrations

The City receives a significant amount of its annual General fund revenue from the State of Minnesota from the Local Government Aid (LGA) program. The amount received in 2024 was \$503,773 which accounted for 38.15 percent of General fund revenue.

Note 8: Adjustments to and Restatements of Beginning Balances

A. Change in Accounting Principle

During 2024, the City adopted the provisions of Governmental Accounting Standard Board (GASB) Statement No. 100, Accounting Changes and Error Corrections and Statement No. 101, Compensated Absences for the year ended December 31, 2024. Adoption of the provisions of these statements result in significant change to the classifications of the components of the financial statements.

B. Change within Major and Nonmajor Fund Reporting

During, the Debt Service fund was determined to be a nonmajor fund while the Cedar Pointe Housing enterprise fund was determined to be major. The effects within the financial reporting entity are shown in the financial statements above.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF NEW RICHLAND
NEW RICHLAND, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2024

City of New Richland, Minnesota
 Required Supplementary Information
 For the Year Ended December 31, 2024

Schedule of Employer's Share of PERA Net Pension Liability - General Employees Retirement Fund

| Fiscal Year Ending | City's Proportion of the Net Pension Liability | City's Proportionate Share of the Net Pension Liability (a) | State's Proportionate Share of the Net Pension Liability Associated with the City (b) | Total (a+b) | City's Covered Payroll (c) | City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll (a/c) | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|--------------------|--|---|---|-------------|----------------------------|--|--|
| 6/30/2024 | 0.0240 % | \$ 886,200 | \$ 22,916 | \$ 909,116 | \$ 1,879,782 | 47.1 % | 86.7 % |
| 6/30/2023 | 0.0280 | 1,565,728 | 43,203 | 1,608,931 | 2,082,948 | 75.2 | 83.1 |
| 6/30/2022 | 0.0348 | 2,756,172 | 80,758 | 2,836,930 | 2,509,506 | 109.8 | 76.7 |
| 6/30/2021 | 0.0399 | 1,703,908 | 52,010 | 1,755,918 | 2,835,308 | 60.1 | 87.0 |
| 6/30/2020 | 0.0360 | 2,158,364 | 66,717 | 2,225,081 | 2,632,884 | 82.0 | 79.0 |
| 6/30/2019 | 0.0355 | 1,962,715 | 60,998 | 2,023,713 | 2,506,170 | 78.3 | 80.2 |
| 6/30/2018 | 0.0343 | 1,902,823 | 62,548 | 1,965,371 | 2,286,916 | 83.2 | 79.5 |
| 6/30/2017 | 0.0327 | 2,087,546 | 26,206 | 2,113,752 | 2,134,705 | 97.8 | 75.9 |
| 6/30/2016 | 0.0321 | 2,606,390 | 34,124 | 2,640,514 | 2,097,876 | 124.2 | 68.9 |
| 6/30/2015 | 0.0328 | 1,699,866 | - | 1,699,866 | 1,952,320 | 87.1 | 78.2 |

Schedule of Employer's PERA Contributions - General Employees Retirement Fund

| Year Ending | Statutorily Required Contribution (a) | Contributions in Relation to the Statutorily Required Contribution (b) | Contribution Deficiency (Excess) (a-b) | City's Covered Payroll (c) | Contributions as a Percentage of Covered Payroll (b/c) |
|-------------|---------------------------------------|--|--|----------------------------|--|
| 12/31/2024 | \$ 143,447 | \$ 143,447 | \$ - | \$ 1,912,627 | 7.50 % |
| 12/31/2023 | 155,413 | 155,413 | - | 2,072,173 | 7.50 |
| 12/31/2022 | 189,823 | 189,823 | - | 2,530,973 | 7.50 |
| 12/31/2021 | 211,201 | 211,201 | - | 2,816,013 | 7.50 |
| 12/31/2020 | 198,012 | 198,012 | - | 2,640,160 | 7.50 |
| 12/31/2019 | 188,604 | 188,604 | - | 2,514,720 | 7.50 |
| 12/31/2018 | 172,817 | 172,817 | - | 2,304,227 | 7.50 |
| 12/31/2017 | 160,345 | 160,345 | - | 2,139,080 | 7.50 |
| 12/31/2016 | 157,993 | 157,993 | - | 2,106,566 | 7.50 |
| 12/31/2015 | 129,230 | 129,230 | - | 1,723,067 | 7.50 |

City of New Richland, Minnesota
Required Supplementary Information (Continued)
For the Year Ended December 31, 2024

Notes to the Required Supplementary Information - General Employee Retirement Fund

Changes in Actuarial Assumptions

2024 - The following changes in assumptions are effective with the July 1, 2024 valuation, as recommended in the most recent experience study (dated June 29, 2023): Rates of merit and seniority were adjusted, resulting in slightly higher rates. Assumed rates of retirement were adjusted as follows: increase the rate of assumed unreduced retirements, slight adjustments to Rule of 90 retirement rates, and slight adjustments to early retirement rates for Tier 1 and Tier 2 members. Minor increase in assumed withdrawals for males and females. Lower rates of disability. Continued use of Pub-2010 general mortality table with slight rate adjustments as recommended in the most recent experience study. Minor changes to form of payment assumptions for male and female retirees. Minor changes to assumptions made with respect to missing participant data.

2023 - The investment return and single discount rates were changed from 6.5 percent to 7.0 percent.

2022 - The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021.

2021 - The investment return and single discount rates were changed from 7.50 percent to 6.50 percent, for financial reporting purposes. The mortality improvement scale was changed from Scale MP-2019 to Scale MP-2020.

2020 - The price inflation assumption was decreased from 2.50% to 2.25%. The payroll growth assumption was decreased from 3.25% to 3.00%. Assumed salary increase rates were changed as recommended in the June 30, 2019 experience study. The net effect is assumed rates that average 0.25% less than previous rates. Assumed rates of retirement were changed as recommended in the June 30, 2019 experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements. Assumed rates of termination were changed as recommended in the June 30, 2019 experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter. Assumed rates of disability were changed as recommended in the June 30, 2019 experience study. The change results in fewer predicted disability retirements for males and females. The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the PUB-2010 General/Teacher disabled annuitant mortality table, with adjustments. The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019. The assumed spouse age difference was changed from two years older for females to one year older. The assumed number of married male new retirees electing the 100% Joint & Survivor option changed from 35% to 45%. The assumed number of married female new retirees electing the 100% Joint & Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

2019 - The mortality projection scale was changed from MP-2017 to MP-2018.

2018 - The mortality projection scale was changed from MP-2015 to MP-2017. The assumed benefit increase was changed from 1.00 percent per year through 2044 and 2.50 percent per year thereafter to 1.25 percent per year.

2017 - The Combined Service Annuity (CSA) loads were changed from 0.8 percent for active members and 60 percent for vested and non-vested deferred members. The revised CSA loads are now 0.0 percent for active member liability, 15.0 percent for vested deferred member liability and 3.0 percent for non-vested deferred member liability. The assumed post-retirement benefit increase rate was changed from 1.0 percent per year for all years to 1.0 percent per year through 2044 and 2.5 percent per year thereafter.

2016 - The assumed post-retirement benefit increase rate was changed from 1.0 percent per year through 2035 and 2.5 percent per year thereafter to 1.0 percent per year for all future years. The assumed investment return was changed from 7.9 percent to 7.5 percent. The single discount rate was changed from 7.9 percent to 7.5 percent. Other assumptions were changed pursuant to the experience study dated June 30, 2015. The assumed future salary increases, payroll growth and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth and 2.50 percent for inflation.

2015 - The assumed post-retirement benefit increase rate was changed from 1.0 percent per year through 2030 and 2.5 percent per year thereafter to 1.0 percent per year through 2035 and 2.5 percent per year thereafter.

City of New Richland, Minnesota
Required Supplementary Information (Continued)
For the Year Ended December 31, 2024

Notes to the Required Supplementary Information - General Employee Retirement Fund (Continued)

Changes in Plan Provisions

2024 - The workers' compensation offset for disability benefits was eliminated. The actuarial equivalent factors updated to reflect the changes in assumptions.

2023 - An additional one-time direct state aid contribution of \$170.1 million will be contributed to the Plan on October 1, 2023. The vesting period of those hired after June 30, 2010, was changed from five years of allowable service to three years of allowable service. The benefit increase delay for early retirements on or after January 1, 2024 was eliminated. A one-time non-compounding benefit increase of 2.5 percent minus the actual 2024 adjustment will be payable in a lump sum for calendar year 2024 by March 31, 2024.

2022 - There were no changes in plan provisions since the previous valuation.

2021 - There were no changes in plan provisions since the previous valuation.

2020 - Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020 through December 31, 2023 and 0.0% after. Augmentation was eliminated for privatizations occurring after June 30, 2020.

2019 - The employer supplemental contribution was changed prospectively, decreasing from \$31.0 million to \$21.0 million per year. The state's special funding contribution was changed prospectively, requiring \$16.0 million due per year through 2031.

2018 - The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024. Interest credited on member contributions decreased from 4.0 percent to 3.0 percent, beginning July 1, 2018. Deferred augmentation was changed to 0.0 percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply. Contribution stabilizer provisions were repealed. Postretirement benefit increases were changed from 1.0 percent per year with a provision to increase to 2.5 percent upon attainment of 90.0 percent funding ratio to 50.0 percent of the Social Security Cost of Living Adjustment, not less than 1.0 percent and not more than 1.5 percent, beginning January 1, 2019. For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age; does not apply to Rule of 90 retirees, disability benefit recipients, or survivors. Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017 - The State's contribution for the Minneapolis Employees Retirement Fund equals \$16,000,000 in 2017 and 2018, and \$6,000,000 thereafter. The Employer Supplemental Contribution for the Minneapolis Employees Retirement Fund changed from \$21,000,000 to \$31,000,000 in calendar years 2019 to 2031. The state's contribution changed from \$16,000,000 to \$6,000,000 in calendar years 2019 to 2031.

2016 - There were no changes in plan provisions since the previous valuation.

2015 - On January 1, 2015, the Minneapolis Employees Retirement Fund was merged into the General Employees Fund, which increased the total pension liability by \$1.1 billion and increased the fiduciary plan net position by \$892 million. Upon consolidation, state and employer contributions were revised.

City of New Richland, Minnesota
 Required Supplementary Information (Continued)
 For the Year Ended December 31, 2024

Schedule of Employer's Share of PERA Net Pension Liability - Police and Fire Fund

| Fiscal Year Ending | City's Proportion of the Net Pension Liability | City's Proportionate Share of the Net Pension Liability (a) | State's Proportionate Share of the Net Pension Liability Associated with the City (b) | Total (a+b) | City's Covered Payroll (c) | City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll (a/c) | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|--------------------|--|---|---|-------------|----------------------------|--|--|
| 6/30/2024 | 0.0073 % | \$ 96,670 | \$ 3,685 | \$ 100,355 | \$ 101,750 | 95.0 % | 87.0 % |
| 6/30/2023 | 0.0073 | 126,062 | 5,082 | 131,144 | 93,319 | 135.1 | 86.5 |
| 6/30/2022 | 0.0087 | 378,590 | 16,393 | 394,983 | 105,137 | 360.1 | 70.5 |
| 6/30/2021 | 0.0086 | 66,383 | 2,989 | 69,372 | 101,512 | 65.4 | 93.7 |
| 6/30/2020 | 0.0099 | 130,493 | 3,064 | 133,557 | 111,708 | 116.8 | 87.2 |
| 6/30/2019 | 0.0102 | 108,589 | - | 108,589 | 107,644 | 100.9 | 89.3 |
| 6/30/2018 | 0.0093 | 99,128 | - | 99,128 | 98,407 | 100.7 | 88.8 |
| 6/30/2017 | 0.0060 | 81,007 | - | 81,007 | 63,105 | 128.4 | 85.4 |
| 6/30/2016 | 0.0100 | 401,317 | - | 401,317 | 100,264 | 400.3 | 63.9 |
| 6/30/2015 | 0.0100 | 113,623 | - | 113,623 | 88,930 | 127.8 | 86.6 |

Schedule of Employer's PERA Contributions - Police and Fire Fund

| Year Ending | Statutorily Required Contribution (a) | Contributions in Relation to the Statutorily Required Contribution (b) | Contribution Deficiency (Excess) (a-b) | City's Covered Payroll (c) | Contributions as a Percentage of Covered Payroll (b/c) |
|-------------|---------------------------------------|--|--|----------------------------|--|
| 12/31/2024 | \$ 22,577 | \$ 22,577 | \$ - | \$ 127,553 | 17.70 % |
| 12/31/2023 | 16,720 | 16,720 | - | 94,461 | 17.70 |
| 12/31/2022 | 16,285 | 16,285 | - | 92,007 | 17.70 |
| 12/31/2021 | 18,097 | 18,097 | - | 102,245 | 17.70 |
| 12/31/2020 | 19,424 | 19,424 | - | 109,740 | 17.70 |
| 12/31/2019 | 18,594 | 18,594 | - | 109,698 | 16.95 |
| 12/31/2018 | 17,124 | 17,124 | - | 105,706 | 16.20 |
| 12/31/2017 | 12,603 | 12,603 | - | 77,799 | 16.20 |
| 12/31/2016 | 12,679 | 12,679 | - | 78,265 | 16.20 |
| 12/31/2015 | 15,724 | 15,724 | - | 97,061 | 16.20 |

City of New Richland, Minnesota
Required Supplementary Information (Continued)
For the Year Ended December 31, 2024

Notes to the Required Supplementary Information - Police and Fire Fund

Changes in Actuarial Assumptions

2024 - There were no changes in actuarial assumptions since the previous valuation.

2023 - The investment return assumption was changed from 6.5 percent to 7.0 percent. The single discount rate changed from 5.4 percent to 7.0 percent.

2022 - The mortality improvement scale was changed from Scale MP-2020 to Scale MP-2021. The single discount rate changed from 6.50 percent to 5.40 percent.

2021 - The investment return and single discount rates were changed from 7.5 percent to 6.5 percent, for financial reporting purposes. The inflation assumption was changed from 2.5 percent to 2.25 percent. The payroll growth assumption was changed from 3.25 percent to 3.0 percent. The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 Public Safety Mortality table. The mortality improvement scale was changed from MP-2019 to MN-2020. The base mortality table for disabled annuitants was changed from the RP-2014 healthy annuitant mortality table (with future mortality improvement according to Scale MP-2019) to the Pub-2010 Public Safety disabled annuitant mortality table (with future mortality improvement according to Scale MP-2020). Assumed rates of salary increase were modified as recommended in the July 14, 2020 experience study. The overall impact is a decrease in gross salary increase rates. Assumed rates of retirement were changed as recommended in the July 14, 2020 experience study. The changes result in slightly more unreduced retirements and fewer assumed early retirements. Assumed rates of withdrawal were changed from select and ultimate rates to service-based rates. The changes result in more assumed terminations. Assumed rates of disability were increased for ages 25-44 and decreased for ages over 49. Overall, proposed rates result in more projected disabilities. Assumed percent married for active female members was changed from 60.0 percent to 70.0 percent. Minor changes to form of payment assumptions were applied.

2020 - The mortality projection scale was changed from MP-2018 to MP-2019.

2019 - The mortality projection scale was changed from MP-2017 to MP-2018.

2018 - The mortality projection scale was changed from MP-2016 to MP-2017.

2017 - Assumed salary increases were changed as recommended in the June 30, 2016 experience study. The net effect is proposed rates that average 0.34 percent lower than the previous rates. Assumed rates of retirement were changed, resulting in fewer retirements. The Combined Service Annuity (CSA) load was 30 percent for vested and non-vested deferred members. The CSA has been changed to 33 percent for vested members and 2 percent for non-vested members. The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality tables assumed for healthy retirees. Assumed termination rates were decreased to 3.0 percent for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall. Assumed percentage of married female members was decreased from 65 percent to 60 percent. Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females. The assumed percentage of female members electing joint and survivor annuities was increased. The assumed post-retirement benefit increase rate was changed from 1.0 percent for all years to 1.0 percent per year through 2064 and 2.5 percent thereafter. The single discount rate was changed from 5.6 percent to 7.5 percent.

2016 - The assumed post-retirement benefit increase rate was changed from 1.0 percent per year through 2037 and 2.5 percent per year thereafter to 1.0 percent per year for all future years. The assumed investment return was changed from 7.9 percent to 7.5 percent. The single discount rate was changed from 7.9 percent to 5.6 percent. The assumed future salary increases, payroll growth and inflation were decreased by 0.25 percent to 3.25 percent for payroll growth and 2.5 percent for inflation.

2015 - The assumed post-retirement benefit increase rate was changed from 1.0 percent per year through 2030 and 2.5 percent per year

City of New Richland, Minnesota
Required Supplementary Information (Continued)
For the Year Ended December 31, 2024

Notes to the Required Supplementary Information - Police and Fire Fund (Continued)

Changes in Plan Provisions

2024 - The State contribution of \$9.0 million per year will continue until the earlier of 1) both the Police and Fire Plan and the State Patrol Retirement Fund attain 90.0 percent funded status for three consecutive years (on an actuarial value of assets basis) or 2) July 1, 2048. The contribution was previously due to expire after attaining a 90.0 percent funded status for one year. The additional \$9.0 million contribution will continue until the Police and Fire Plan is fully funded for a minimum of three consecutive years on an actuarial value of assets basis, or July 1, 2048, whichever is earlier. This contribution was previously due to expire upon attainment of fully funded status on an actuarial value of assets basis for one year (or July 1, 2048 if earlier).

2023 - An additional one-time direct state aid contribution of \$19.4 million will be contributed to the Plan on October 1, 2023. The vesting requirement for new hires after June 30, 2014 was changed from a graded 20-year vesting schedule to a graded 10-year vesting schedule, with 50 percent vesting after five years increasing incrementally to 100 percent after 10 years. A one-time non-compounding benefit increase of 3.0 percent will be payable in a lump sum for calendar year 2024 by March 31, 2024. Psychological treatment is required effective July 1, 2023 prior to approval for a duty disability benefit for a psychological condition relating to the member's occupation. The total and permanent duty disability was increased, effective July 1, 2023.

2022 - There were no changes in plan provisions since the previous valuation.

2021 - There were no changes in plan provisions since the previous valuation.

2020 - There were no changes in plan provisions since the previous valuation.

2019 - There were no changes in plan provisions since the previous valuation.

2018 - As set by statute, the assumed post-retirement benefit increase was changed from 1.0 percent per year through 2064 and 2.5 percent per year, thereafter, to 1.0 percent for all years, with no trigger. An end date of July 1, 2048 was added to the existing \$9 million state contribution. New annual state aid will equal \$4.5 million in fiscal years 2019 and 2020, and \$9 million thereafter until the plan reaches 100 percent funding, or July 1, 2048, if earlier. Member contributions were changed from 10.8 percent to 11.3 percent of pay, effective January 1, 2019 and 11.8 percent of pay, effective January 1, 2020. Employer contributions were changed from 16.2 percent to 16.95 percent of pay, effective January 1, 2019 and 17.7 percent of pay, effective January 1, 2020. Interest credited on member contributions decreased from 4.0 percent to 3.0 percent, beginning July 1, 2018. Deferred augmentation was changed to 0.0 percent, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply. Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

2017- Assumed salary increases were changed as recommended in the June 30, 2016 experience study. The net effect is proposed rates that average 0.34 percent lower than the previous rates. Assumed rates of retirement were changed, resulting in fewer retirements. The combined service annuity (CSA) load was 30.0 percent for vested and non-vested, deferred members. The CSA has been changed to 33.0 percent for vested members and 2.0 percent for non-vested members. The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality tables assumed for healthy retirees. Assumed termination rates were decreased to 3.0 percent for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall. Assumed percentage of married female members was decreased from 65.0 percent to 60.0 percent. Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females. The assumed percentage of female members electing joint and survivor annuities was increased. The assumed postretirement benefit increase rate was changed from 1.0 percent for all years to 1.0 percent per year through 2064 and 2.5 percent thereafter. The single discount rate was changed from 5.6 percent per annum to 7.5 percent per annum.

2016 - There were no changes in plan provisions since the previous valuation.

2015 - The post-retirement benefit increase to be paid after attainment of the 90 percent funding threshold was changed, from inflation up to 2.5 percent, to a fixed rate of 2.5 percent.

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COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES

CITY OF NEW RICHLAND
NEW RICHLAND, MINNESOTA

FOR THE YEAR ENDED
DECEMBER 31, 2024

City of New Richland, Minnesota
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2024

| | Special Revenue | | | Capital Projects | | Total |
|---|----------------------|----------------------|-------------------------|-------------------------------|-------------------------------|-------------------|
| | 203 Rural Fire | 215 ARPA Funds | 300s Debt Service | 412 Oddfellows Building | 425 2025 Street Project | |
| Assets | | | | | | |
| Cash and temporary investments | \$ 242,666 | \$ - | \$ 225,364 | \$ 780 | \$ (30,822) | \$ 437,988 |
| Receivables | | | | | | |
| Special assessments | - | - | 72,413 | - | - | 72,413 |
| Intergovernmental | 53,048 | - | 833 | - | - | 53,881 |
| Prepaid items | 2,275 | - | - | - | - | 2,275 |
| Total Assets | <u>\$ 297,989</u> | <u>\$ -</u> | <u>\$ 298,610</u> | <u>\$ 780</u> | <u>\$ (30,822)</u> | <u>\$ 566,557</u> |
| Liabilities | | | | | | |
| Accounts payable | \$ 336 | \$ - | \$ - | \$ - | \$ 5,906 | \$ 6,242 |
| Deferred Inflows of Resources | | | | | | |
| Unavailable revenue | | | | | | |
| Special assessments | - | - | 72,413 | - | - | 72,413 |
| Fund Balances | | | | | | |
| Nonspendable | | | | | | |
| Prepaid items | 2,275 | - | - | - | - | 2,275 |
| Restricted | | | | | | |
| Debt service | - | - | 226,197 | - | - | 226,197 |
| Committed | | | | | | |
| Fire protection | 295,378 | - | - | - | - | 295,378 |
| Assigned | | | | | | |
| Renovation | - | - | - | 780 | - | 780 |
| Unassigned | - | - | - | - | (36,728) | (36,728) |
| Total Fund Balances | <u>297,653</u> | <u>-</u> | <u>226,197</u> | <u>780</u> | <u>(36,728)</u> | <u>487,902</u> |
| Total Liabilities, Deferred Inflows of Resources and Fund Balances | <u>\$ 297,989</u> | <u>\$ -</u> | <u>\$ 298,610</u> | <u>\$ 780</u> | <u>\$ (30,822)</u> | <u>\$ 566,557</u> |

City of New Richland, Minnesota
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 For the Year Ended December 31, 2024

| | Special Revenue | | | Capital Projects | | Total |
|---|----------------------|----------------------|-------------------------|-------------------------------|-------------------------------|-------------------|
| | 203 Rural Fire | 215 ARPA Funds | 300s Debt Service | 412 Oddfellows Building | 425 2025 Street Project | |
| Revenues | | | | | | |
| Property taxes | \$ - | \$ - | \$ 130,000 | \$ - | \$ - | \$ 130,000 |
| Special assessments | - | - | 24,414 | - | - | 24,414 |
| Intergovernmental | - | 16,971 | - | - | - | 16,971 |
| Charges for services | 53,048 | - | - | - | - | 53,048 |
| Investment earnings | 44 | - | - | - | - | 44 |
| Total Revenues | <u>53,092</u> | <u>16,971</u> | <u>154,414</u> | <u>-</u> | <u>-</u> | <u>224,477</u> |
| Expenditures | | | | | | |
| Current | | | | | | |
| General government | - | 1,000 | - | - | - | 1,000 |
| Public safety | 28,542 | - | - | - | - | 28,542 |
| Streets and highways | - | 15,971 | - | - | - | 15,971 |
| Capital outlay | | | | | | |
| Streets and highways | - | - | - | - | 36,728 | 36,728 |
| Debt service | | | | | | |
| Principal | - | - | 158,000 | - | - | 158,000 |
| Interest and other | - | - | 25,215 | - | - | 25,215 |
| Total Expenditures | <u>28,542</u> | <u>16,971</u> | <u>183,215</u> | <u>-</u> | <u>36,728</u> | <u>265,456</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 24,550 | - | (28,801) | - | (36,728) | (40,979) |
| Other Financing Uses | | | | | | |
| Transfers in | - | - | 8,792 | - | - | 8,792 |
| Net Changes in Fund Balances | <u>24,550</u> | <u>-</u> | <u>(20,009)</u> | <u>-</u> | <u>(36,728)</u> | <u>(32,187)</u> |
| Fund Balances, January 1 as Previously Reported | 273,103 | - | - | 780 | - | 273,883 |
| Change within Financial Reporting Entity (Note 8) Change from major to nonmajor fund | - | - | 246,206 | - | - | 246,206 |
| Fund Balance, January 1 as Restated | <u>273,103</u> | <u>-</u> | <u>246,206</u> | <u>780</u> | <u>-</u> | <u>520,089</u> |
| Fund Balances, December 31 | <u>\$ 297,653</u> | <u>\$ -</u> | <u>\$ 226,197</u> | <u>\$ 780</u> | <u>\$ (36,728)</u> | <u>\$ 487,902</u> |

City of New Richland, Minnesota
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Rural Fire Fund
For the Year Ended December 31, 2024

| | Original Budgeted Amounts | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget |
|------------------------------|---------------------------------|------------------------------|-------------------|-------------------------------|
| Revenues | | | | |
| Charges for service | \$ - | \$ - | \$ 53,048 | \$ 53,048 |
| Investment earnings | - | - | 44 | 44 |
| Total Revenues | <u>-</u> | <u>-</u> | <u>53,092</u> | <u>53,092</u> |
| Expenditures | | | | |
| Current | | | | |
| Public safety | | | | |
| Personal service | - | - | 2,735 | (2,735) |
| Supplies | 11,000 | 11,000 | 6,242 | 4,758 |
| Other service and charges | 12,150 | 12,150 | 19,565 | (7,415) |
| Total Expenditures | <u>23,150</u> | <u>23,150</u> | <u>28,542</u> | <u>(5,392)</u> |
| Net Changes in Fund Balances | (23,150) | (23,150) | 24,550 | 47,700 |
| Fund Balances, January 1 | <u>273,103</u> | <u>273,103</u> | <u>273,103</u> | <u>-</u> |
| Fund Balances, December 31 | <u>\$ 249,953</u> | <u>\$ 249,953</u> | <u>\$ 297,653</u> | <u>\$ 47,700</u> |

City of New Richland, Minnesota
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual (Continued on the Following Pages)
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

| | 2024 | | | | 2023 |
|-----------------------------|---------------------------------|------------------------------|-------------------|-------------------------------|-------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget | Actual Amounts |
| Revenues | | | | | |
| Taxes | | | | | |
| Property taxes | \$ 341,600 | \$ 341,600 | \$ 332,527 | \$ (9,073) | \$ 338,870 |
| Payment in lieu of taxes | 7,500 | 7,500 | 7,465 | (35) | 36,100 |
| Franchise taxes | 19,500 | 19,500 | 13,118 | (6,382) | 17,870 |
| Total Taxes | <u>368,600</u> | <u>368,600</u> | <u>353,110</u> | <u>(15,490)</u> | <u>392,840</u> |
| Special assessments | - | - | 355 | 355 | 376 |
| Licenses and permits | <u>27,225</u> | <u>27,225</u> | <u>12,339</u> | <u>(14,886)</u> | <u>19,271</u> |
| Intergovernmental | | | | | |
| State | | | | | |
| Local government aid | 503,620 | 503,620 | 503,773 | 153 | 454,100 |
| Fire aid | 27,500 | 27,500 | 35,815 | 8,315 | 27,096 |
| Police state aid | 16,000 | 16,000 | 16,720 | 720 | 8,167 |
| Other state aids | 11,000 | 11,000 | 136,542 | 125,542 | 56,812 |
| Total State | <u>558,120</u> | <u>558,120</u> | <u>692,850</u> | <u>134,730</u> | <u>546,175</u> |
| Local | | | | | |
| Other local aids | <u>3,700</u> | <u>3,700</u> | - | (3,700) | - |
| Total Intergovernmental | <u>561,820</u> | <u>561,820</u> | <u>692,850</u> | <u>131,030</u> | <u>546,175</u> |
| Charges for services | | | | | |
| General government | 5,500 | 5,500 | 2,840 | (2,660) | 51,850 |
| Public safety | 156,600 | 156,600 | 153,139 | (3,461) | 160,715 |
| Streets and highways | - | - | - | - | 19 |
| Sanitation | 1,500 | 1,500 | 1,501 | 1 | 2,141 |
| Culture and recreation | 4,000 | 4,000 | 3,036 | (964) | 4,386 |
| Total Charges for Services | <u>167,600</u> | <u>167,600</u> | <u>160,516</u> | <u>(7,084)</u> | <u>219,111</u> |
| Fines and forfeits | <u>5,000</u> | <u>5,000</u> | <u>7,675</u> | <u>2,675</u> | <u>3,171</u> |
| Investment earnings | <u>1,000</u> | <u>1,000</u> | <u>11,641</u> | <u>10,641</u> | <u>4,405</u> |
| Miscellaneous | | | | | |
| Other | 500 | 500 | 757 | 257 | 370 |
| Contributions and donations | 2,100 | 2,100 | 13,266 | 11,166 | 9,728 |
| Refunds and reimbursements | 164,000 | 164,000 | 87,049 | (76,951) | 171,245 |
| Total miscellaneous | <u>166,600</u> | <u>166,600</u> | <u>101,072</u> | <u>(65,528)</u> | <u>181,343</u> |
| Total Revenues | <u>1,297,845</u> | <u>1,297,845</u> | <u>1,339,558</u> | <u>41,713</u> | <u>1,366,692</u> |

City of New Richland, Minnesota
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual (Continued)
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

| | 2024 | | | | 2023 |
|----------------------------|---------------------------------|------------------------------|-------------------|-------------------------------|-------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget | Actual Amounts |
| Expenditures | | | | | |
| Current | | | | | |
| General Government | | | | | |
| Mayor and Council | | | | | |
| Personal services | \$ 13,020 | \$ 13,020 | \$ 9,640 | \$ 3,380 | \$ 9,624 |
| Supplies | 800 | 800 | 1,289 | (489) | 1,779 |
| Other services and charges | 880 | 880 | 1,482 | (602) | 398 |
| Total Mayor and Council | <u>14,700</u> | <u>14,700</u> | <u>12,411</u> | <u>2,289</u> | <u>11,801</u> |
| Administration | | | | | |
| Personal services | 149,465 | 149,465 | 140,710 | 8,755 | 139,909 |
| Supplies | 18,550 | 18,550 | 12,539 | 6,011 | 20,562 |
| Other services and charges | 79,800 | 79,800 | 73,062 | 6,738 | 64,813 |
| Total Administration | <u>247,815</u> | <u>247,815</u> | <u>226,311</u> | <u>21,504</u> | <u>225,284</u> |
| Election | | | | | |
| Personal services | 1,500 | 1,500 | 785 | 715 | - |
| Supplies | 2,000 | 2,000 | 2,176 | (176) | - |
| Other services and charges | 1,000 | 1,000 | 1,014 | (14) | 492 |
| Total Election | <u>4,500</u> | <u>4,500</u> | <u>3,975</u> | <u>525</u> | <u>492</u> |
| Total General Government | <u>267,015</u> | <u>267,015</u> | <u>242,697</u> | <u>24,318</u> | <u>237,577</u> |
| Public Safety | | | | | |
| Police | | | | | |
| Personal services | 231,125 | 231,125 | 222,256 | 8,869 | 172,488 |
| Supplies | 14,300 | 14,300 | 19,268 | (4,968) | 8,195 |
| Other services and charges | 46,410 | 46,410 | 47,858 | (1,448) | 38,784 |
| Total Police | <u>291,835</u> | <u>291,835</u> | <u>289,382</u> | <u>2,453</u> | <u>219,467</u> |
| Ambulance | | | | | |
| Personal services | 72,200 | 72,200 | 54,999 | 17,201 | 54,740 |
| Supplies | 27,700 | 27,700 | 14,879 | 12,821 | 27,204 |
| Other services and charges | 71,850 | 71,850 | 104,080 | (32,230) | 79,757 |
| Total Ambulance | <u>171,750</u> | <u>171,750</u> | <u>173,958</u> | <u>(2,208)</u> | <u>161,701</u> |
| Fire | | | | | |
| Personal services | 34,000 | 34,000 | 38,550 | (4,550) | 30,976 |
| Supplies | 11,000 | 11,000 | 6,807 | 4,193 | 8,022 |
| Other services and charges | 18,200 | 18,200 | 20,600 | (2,400) | 6,340 |
| Total Fire | <u>63,200</u> | <u>63,200</u> | <u>65,957</u> | <u>(2,757)</u> | <u>45,338</u> |
| Building inspection | | | | | |
| Supplies | 100 | 100 | - | 100 | - |
| Other services and charges | 15,000 | 15,000 | 11,739 | 3,261 | 13,504 |
| Total building inspection | <u>15,100</u> | <u>15,100</u> | <u>11,739</u> | <u>3,361</u> | <u>13,504</u> |
| Civil Defense | | | | | |
| Other services and charges | 500 | 500 | 1,114 | (614) | - |
| Total Public Safety | <u>542,385</u> | <u>542,385</u> | <u>542,150</u> | <u>235</u> | <u>440,010</u> |

City of New Richland, Minnesota
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual (Continued)
For the Year Ended December 31, 2024
With Comparative Actual Amounts for the Year Ended December 31, 2023

| | 2024 | | | | 2023 |
|--|---------------------------------|------------------------------|---------------------|-------------------------------|---------------------|
| | Original Budgeted Amounts | Final Budgeted Amounts | Actual Amounts | Variance with Final Budget | Actual Amounts |
| Expenditures (Continued) | | | | | |
| Current (Continued) | | | | | |
| Streets and Highways | | | | | |
| Personal services | \$ 124,175 | \$ 124,175 | \$ 131,157 | \$ (6,982) | \$ 127,649 |
| Supplies | 73,575 | 73,575 | 46,378 | 27,197 | 69,448 |
| Other services and charges | 39,600 | 39,600 | 36,914 | 2,686 | 29,739 |
| Total Streets and Highways | <u>237,350</u> | <u>237,350</u> | <u>214,449</u> | <u>22,901</u> | <u>226,836</u> |
| Sanitation and waste removal | | | | | |
| Other services and charges | <u>37,000</u> | <u>37,000</u> | <u>35,954</u> | <u>1,046</u> | <u>41,926</u> |
| Culture and Recreation | | | | | |
| Recreation - Legion Field | | | | | |
| Personal services | 1,000 | 1,000 | 715 | 285 | 710 |
| Supplies | 7,500 | 7,500 | 5,827 | 1,673 | 8,842 |
| Other services and charges | 8,300 | 8,300 | 6,484 | 1,816 | 5,787 |
| Total Recreation - Legion Field | <u>16,800</u> | <u>16,800</u> | <u>13,026</u> | <u>3,774</u> | <u>15,339</u> |
| Parks - St. Olaf Park | | | | | |
| Personal services | 7,545 | 7,545 | 3,032 | 4,513 | 11,770 |
| Supplies | 7,000 | 7,000 | 6,073 | 927 | 9,489 |
| Other services and charges | 7,050 | 7,050 | 8,436 | (1,386) | 7,779 |
| Total Parks - St. Olaf Park | <u>21,595</u> | <u>21,595</u> | <u>17,541</u> | <u>4,054</u> | <u>29,038</u> |
| Summer recreation | | | | | |
| Other services and charges | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>481</u> |
| Library | | | | | |
| Personal services | - | - | - | - | 382 |
| Supplies | 5,500 | 5,500 | 2,498 | 3,002 | 382 |
| Other services and charges | 10,200 | 10,200 | 8,561 | 1,639 | 10,207 |
| Total Library | <u>15,700</u> | <u>15,700</u> | <u>11,059</u> | <u>4,641</u> | <u>10,971</u> |
| Total Culture and Recreation | <u>54,095</u> | <u>54,095</u> | <u>41,626</u> | <u>12,469</u> | <u>55,829</u> |
| Unallocated | | | | | |
| Other services and charges | <u>160,000</u> | <u>160,000</u> | <u>90,240</u> | <u>69,760</u> | <u>162,160</u> |
| Total Expenditures | <u>\$ 1,297,845</u> | <u>\$ 1,297,845</u> | <u>\$ 1,167,116</u> | <u>\$ 130,729</u> | <u>\$ 1,164,338</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>-</u> | <u>-</u> | <u>172,442</u> | <u>172,442</u> | <u>202,354</u> |
| Other Financing Sources (Uses) | | | | | |
| Sale of capital assets | - | - | - | - | 10,048 |
| Transfers out | - | - | - | - | (11,272) |
| Total Other Financing Sources (Uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>(1,224)</u> |
| Net Change in Fund Balances | - | - | 172,442 | 172,442 | 201,130 |
| Fund Balances, January 1 | <u>1,062,749</u> | <u>1,062,749</u> | <u>1,062,749</u> | <u>-</u> | <u>861,619</u> |
| Fund Balances, December 31 | <u>\$ 1,062,749</u> | <u>\$ 1,062,749</u> | <u>\$ 1,235,191</u> | <u>\$ 172,442</u> | <u>\$ 1,062,749</u> |

City of New Richland, Minnesota

Debt Service Funds

Combining Balance Sheet

December 31, 2024

| | 305 2010A G.O. Improvement Bonds | 320 2012A G.O. Improvement Refunding Bonds | 314 2014A G.O. Improvement Bonds | Total |
|--|--|--|--|--------------------------|
| Assets | | | | |
| Cash and temporary investments | \$ 80,000 | \$ 56,253 | \$ 89,111 | \$ 225,364 |
| Receivables | | | | |
| Special assessments | 5,018 | 892 | 66,503 | 72,413 |
| Intergovernmental | - | 114 | 719 | 833 |
| | <u>85,018</u> | <u>57,259</u> | <u>156,333</u> | <u>298,610</u> |
| Total Assets | <u>\$ 85,018</u> | <u>\$ 57,259</u> | <u>\$ 156,333</u> | <u>\$ 298,610</u> |
| Deferred Inflows of Resources | | | | |
| Unavailable revenue | | | | |
| Special assessments | \$ 5,018 | \$ 892 | \$ 66,503 | \$ 72,413 |
| Fund Balances | | | | |
| Restricted | | | | |
| Debt service | <u>80,000</u> | <u>56,367</u> | <u>89,830</u> | <u>226,197</u> |
| | <u>85,018</u> | <u>57,259</u> | <u>156,333</u> | <u>298,610</u> |
| Total Deferred Inflows of Resources And Fund Balances | <u>\$ 85,018</u> | <u>\$ 57,259</u> | <u>\$ 156,333</u> | <u>\$ 298,610</u> |

City of New Richland, Minnesota
Debt Service Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2024

| | 305 2010A G.O. Improvement Bonds | 320 2012A G.O. Improvement Refunding Bonds | 314 2014 G.O. Improvement Bonds | Total |
|--|--|--|---|-------------------|
| Revenues | | | | |
| Property taxes | \$ - | \$ - | \$ 130,000 | \$ 130,000 |
| Special assessments | 5,588 | 299 | 18,527 | 24,414 |
| Total Revenues | <u>5,588</u> | <u>299</u> | <u>148,527</u> | <u>154,414</u> |
| Expenditures | | | | |
| Debt service | | | | |
| Principal | 13,000 | 30,000 | 115,000 | 158,000 |
| Interest and other | 1,380 | 860 | 22,975 | 25,215 |
| Total Expenditures | <u>14,380</u> | <u>30,860</u> | <u>137,975</u> | <u>183,215</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (8,792) | (30,561) | 10,552 | (28,801) |
| Other Financing Sources | | | | |
| Transfers in | <u>8,792</u> | <u>-</u> | <u>-</u> | <u>8,792</u> |
| Net Change in Fund Balances | - | (30,561) | 10,552 | (20,009) |
| Fund Balances, January 1 | <u>80,000</u> | <u>86,928</u> | <u>79,278</u> | <u>246,206</u> |
| Fund Balances, December 31 | <u>\$ 80,000</u> | <u>\$ 56,367</u> | <u>\$ 89,830</u> | <u>\$ 226,197</u> |

City of New Richland, Minnesota
Discretely Presented Component Unit
Economic Development Authority
Governmental Fund Balance Sheet/
Statement of Net Position
December 31, 2024

| | |
|--|-------------------|
| Assets | |
| Cash and temporary investments | \$ 86,484 |
| Receivables | |
| Loans | 29,923 |
| Due from primary government | <u>250,000</u> |
| Total Assets | <u>\$ 366,407</u> |
| Liabilities | |
| Accounts payable | <u>\$ 375</u> |
| Fund Balances/Net Position | |
| Nonspendable | |
| Due from primary government | 250,000 |
| Loan receivables | 29,923 |
| Assigned | |
| Economic development | <u>86,109</u> |
| Total Fund Balances/Net Position | <u>366,032</u> |
| Total Liabilities and Fund Balances/Net Position | <u>\$ 366,407</u> |

City of New Richland, Minnesota
 Discretely Presented Component Unit
 Economic Development Authority Fund
 Statement of Revenues, Expenditures and Changes in Fund Balances/Net Position -
 Governmental Fund
 For the Year Ended December 31, 2024

| | |
|---|------------|
| Revenues | |
| Intergovernmental | \$ 470 |
| Investment earnings | 87 |
| Total Revenues | 557 |
| | |
| Expenditures | |
| Current | |
| Economic development | 2,786 |
| Loans and grants | 5,000 |
| Total Expenditures | 7,786 |
| | |
| Net Changes in Fund Balances/Net Position | (7,229) |
| | |
| Fund Balances/Net Position, January 1 | 373,261 |
| Fund Balances/Net Position, December 31 | \$ 366,032 |

City of New Richland, Minnesota
 Summary Financial Report
 Revenues and Expenditures for General Operations
 Governmental Funds
 For the Years Ended December 31, 2024 and 2023

| | Total | | Percent Increase (Decrease) |
|---------------------------------------|---------------------|---------------------|-----------------------------------|
| | 2024 | 2023 | |
| Revenues | | | |
| Taxes | \$ 716,845 | \$ 697,889 | 2.72 % |
| Special assessments | 24,769 | 35,290 | (29.81) |
| Licenses and permits | 12,339 | 19,271 | (35.97) |
| Intergovernmental | 709,821 | 546,175 | 29.96 |
| Charges for services | 213,564 | 270,982 | (21.19) |
| Fines and forfeits | 7,675 | 3,171 | 142.04 |
| Investment earnings | 13,406 | 9,846 | 36.16 |
| Miscellaneous | 233,903 | 311,223 | (24.84) |
| | <u>\$ 1,932,322</u> | <u>\$ 1,893,847</u> | 2.03 % |
| Total Revenues | <u>\$ 1,932,322</u> | <u>\$ 1,893,847</u> | 2.03 % |
| Per Capita | \$ 1,581 | \$ 1,527 | 3.53 % |
| Expenditures | | | |
| Current | | | |
| General government | \$ 243,697 | \$ 237,577 | 2.58 % |
| Public safety | 570,692 | 456,008 | 25.15 |
| Streets and highways | 230,420 | 226,836 | 1.58 |
| Sanitation and waste removal | 35,954 | 41,926 | (14.24) |
| Culture and recreation | 41,626 | 55,829 | (25.44) |
| Economic development | 367 | - | N/A |
| Miscellaneous | 90,240 | 162,160 | (44.35) |
| Capital outlay | | | |
| General government | 1,777 | - | N/A |
| Public safety | 19,584 | 81,201 | (75.88) |
| Streets and highways | 143,794 | 119,298 | 20.53 |
| Culture and recreation | 19,000 | 103,616 | (81.66) |
| Debt Service | | | |
| Principal | 158,000 | 172,500 | (8.41) |
| Interest | 25,215 | 29,821 | (15.45) |
| | <u>\$ 1,580,366</u> | <u>\$ 1,686,772</u> | (6.31) % |
| Total Expenditures | <u>\$ 1,580,366</u> | <u>\$ 1,686,772</u> | (6.31) % |
| Per Capita | \$ 1,293 | \$ 1,360 | (4.93) % |
| Total Long-term Indebtedness | \$ 628,000 | \$ 786,000 | (20.10) % |
| Per Capita | 514 | 634 | (18.93) |
| General Fund Balance | | | |
| Unassigned Fund Balance - December 31 | \$ 903,629 | \$ 688,229 | 31.30 % |
| Per Capita | 739 | 555 | 33.23 |

The purpose of this report is to provide a summary of financial information concerning the City of New Richland to interested citizens. The complete financial statements may be examined at City Hall, 203 North Broadway, New Richland, Minnesota. Questions about this report should be directed to the City at (507) 465-3514.

OTHER REQUIRED REPORTS

CITY OF NEW RICHLAND
NEW RICHLAND, MINNESOTA

YEAR ENDED
DECEMBER 31, 2024

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**INDEPENDENT AUDITOR’S REPORT
ON MINNESOTA LEGAL COMPLIANCE**

Honorable Mayor and City Council
City of New Richland, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of New Richland, Minnesota (the City) as of and for the year ended December 31, 2024, and the related notes to the financial statements and have issued our report thereon dated May 8, 2025.

In connection with our audit, nothing came to our attention that caused us to believe that the City failed to comply with the provisions of the contracting and bidding, deposits and investments, conflicts of interest, public indebtedness, claims and disbursements, miscellaneous provisions, and tax increment financing sections of the *Minnesota Legal Compliance Audit Guide for Cities*, promulgated by the State Auditor pursuant to Minn. Stat. §6.65. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the City’s noncompliance with the above referenced provisions, insofar as they relate to accounting matters.

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion on compliance. Accordingly, this communication is not suitable for any other purpose.



Abdo
Mankato, Minnesota
May 8, 2025

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and City Council
City of New Richland, Minnesota

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of New Richland (the City) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise City's basic financial statements, and have issued our report thereon dated May 8, 2025. Our report includes a reference to other auditors who audited the financial statements of the New Richland Care Center enterprise fund, as described in our report on City's financial statements. The financial statements of the New Richland Care Center enterprise fund were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City's internal control. Accordingly, we do not express an opinion on the effectiveness of City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying Schedule of Findings and Responses we identified certain deficiencies in internal control that we consider to be material weakness and deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Responses as items 2024-003 and 2024-004 to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying Schedule of Findings and Responses as items 2024-001 and 2024-002 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City's responses to the findings identified in our audit and described in the accompanying schedule of findings and responses. The City's responses were not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Abdo
Mankato, Minnesota
May 8, 2025



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City of New Richland, Minnesota
Schedule of Findings and Responses
For the Year Ended December 31, 2024

| <u>Finding</u> | <u>Description</u> |
|-------------------|---|
| 2024-001 | Segregation of Duties |
| <i>Condition:</i> | During our audit we reviewed internal control procedures over payroll, disbursements, cash receipts and utility billing and found the City to have limited segregation of duties in these areas. |
| <i>Criteria:</i> | There are four general categories of duties: authorization, custody, record keeping and reconciliation. In an ideal system, different employees perform each of these four major functions. In other words, no one person has control of two or more of these responsibilities. |
| <i>Effect:</i> | The existence of this limited segregation of duties increases the risk of fraud. |

Internal Control Over Payroll

| | |
|-----------------------------|--|
| <i>Cause:</i> | As a result of the small number of staff, the Clerk/Treasurer controls and maintains the check stock, sets up and maintains employee records, runs the payroll, prepares the checks, signs checks using e-signatures in Banyon system, posts activity to the general ledger, reconciles bank accounts, prepares payroll tax returns, and maintains the payroll records. |
| <i>Recommendation:</i> | While we recognize number of staff is not large enough to eliminate this deficiency it is important that the Council is aware of this condition and monitor all financial information. Additional controls might include review of payroll registers, earnings records, payroll reports, etc. |
| <i>Management Response:</i> | The City has already taken measures to attempt to comply even though the City is relatively small and the number of clerical/bookkeeping staff they can employ is limited. The Council has addressed this circumstance by active participation in the City's affairs. This includes approval of expenditures, regular review of financial statements and budget comparisons. |

Updated Response from Prior Year:

The City is continuing to develop policies and procedures to provide compensating controls for the segregation of duties.

City of New Richland, Minnesota
Schedule of Findings and Responses (Continued)
For the Year Ended December 31, 2024

Finding

Description

2024-001

Segregation of Duties (Continued)

Internal Control Over Disbursements

Cause: As a result of the small number of staff, the Assistant Clerk sets up vendors in Banyon, opens the mail, prepares checks, mails checks, and maintains the purchase journal.

Recommendation: We recommend that when the Assistant Clerk prepares the checks, the Clerk/Treasurer be responsible for mailing them to vendors and vice versa. We also recommend the Clerk/Treasurer initial invoices when approved for payment. Additionally we recommend an individual separate from the Clerk/Treasurer review cancelled checks received with the bank statement and investigate items such as: void checks, inconsistencies in check sequence, possible alterations, and unusual payees. This individual should also review bank reconciliations for accuracy and timeliness of preparation. It is important that the Council is aware of this condition and monitor all financial information.

Management Response: The City has already taken measures to attempt to comply even though the City is relatively small and the number of clerical/bookkeeping staff they can employ is limited. The Council has addressed this circumstance by active participation in the City's affairs. This includes approval of expenditures, regular review of financial statements and budget comparisons.

Updated Response from Prior Year:

The City is continuing to develop policies and procedures to provide compensating controls for the segregation of duties.

Internal Control Over Cash Receipts

Cause: As a result of the small number of staff, the Assistant Clerk is responsible for setting up customers in Banyon, opening the mail, receiving and endorsing checks, preparing and taking the deposit to the bank, generating billing statements, and maintaining accounts receivable records.

Recommendation: While we recognize the number of staff is not large enough to eliminate this deficiency it is important that the Council is aware of this condition and monitors all financial information. We recommend that the Clerk/Treasurer be responsible for preparing deposit slips in order to improve segregation of reconciling activities related to cash receipts. Additional controls might include obtaining and reviewing monthly receipt information. It was also recommended that the city reconcile the accounts receivable back to the ambulance collections reports from the collections service.

Management Response: The City has already taken measures to attempt to comply even though the City is relatively small and the number of clerical/bookkeeping staff they can employ is limited. The Council has addressed this circumstance by active participation in the City's affairs. This includes review of deposits, regular review of financial statements and budget comparisons.

Updated Response from Prior Year:

The City is continuing to develop policies and procedures to provide compensating controls for the segregation of duties.

City of New Richland, Minnesota
Schedule of Findings and Responses (Continued)
For the Year Ended December 31, 2024

| <u>Finding</u> | <u>Description</u> |
|---|---|
| 2024-001 | Segregation of Duties (Continued) |
| <u>Internal Control Over Utility Billing</u> | |
| <i>Cause:</i> | As a result of the small number of staff, the Assistant Clerk sets up new customers in the Banyon system, opens the mail, receives and endorses checks, prepares the deposit and takes it to the bank, generates billing statements, and maintains receivable subledgers. |
| <i>Recommendation:</i> | While we recognize the number of staff is not large enough to eliminate this deficiency it is important that the Council is aware of this condition and monitors all financial information. We recommend that the Clerk/Treasurer be responsible for preparing deposit slips in order to improve segregation of reconciling activities related to utility billing. Additional controls might include reviewing quarterly billing registers, adjustments to accounts and employee billing registers. |
| <i>Management Response:</i> | The City has already taken measures to attempt to comply even though the City is relatively small and the number of clerical/bookkeeping staff they can employ is limited. The Council has addressed this circumstance by active participation in the City's affairs. This includes approval of expenditures, regular review of financial statements and budget comparisons. |

Internal Control Over Journal Entries

| | |
|-----------------------------|--|
| <i>Cause:</i> | As a result of the small number of staff, the City administrator in conjunction with the Accounting Clerk prepares and posts all journal entries to the accounting system. |
| <i>Recommendation:</i> | While we recognize the number of staff is not large enough to eliminate this deficiency, we recommend the Board review manual journal entries monthly. It is important that the Board be aware of this condition and monitors all financial information. |
| <i>Management Response:</i> | The City has already taken measures to attempt to comply even though the City is relatively small and the number of clerical/bookkeeping staff they can employ is limited. The Council has addressed this circumstance by active participation in the City's affairs. This includes approval of expenditures, regular review of financial statements and budget comparisons. |

Updated Response from Prior Year:

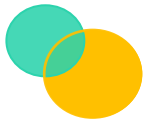
The City is continuing to develop policies and procedures to provide compensating controls for the segregation of duties.

City of New Richland, Minnesota
Schedule of Findings and Responses (Continued)
For the Year Ended December 31, 2024

| <u>Finding</u> | <u>Description</u> |
|--|--|
| 2024-002 | Preparation of Financial Statements |
| <i>Condition:</i> | As in prior years, we were requested to draft the audited financial statements and related footnote disclosures as part of our regular audit services. Recent auditing standards require auditors to communicate this situation to the Council as an internal control deficiency. Ultimately, it is management's responsibility to provide for the preparation of your statements and footnotes, and the responsibility of the auditor to determine the fairness of presentation of those statements. However, based on recent auditing standards, it is our responsibility to inform you that this deficiency could result in a material misstatement to the financial statements that could have been prevented or detected by your management. Essentially, the auditors cannot be part of your internal control process. |
| <i>Criteria:</i> | Internal controls should be in place to ensure adequate internal control over safeguarding of assets and the reliability of financial records and reporting. |
| <i>Cause:</i> | From a practical standpoint, we prepare the statements and determine the fairness of the presentation at the same time in connection with our audit. This is not unusual for us to do with organizations of your size. |
| <i>Effect:</i> | The effectiveness of the internal control system relies on enforcement by management. The effect of deficiencies in internal controls can result in undetected errors. As in prior years, we have instructed management to review a draft of the auditor prepared financials in detail for accuracy; we have answered any questions that management might have, and have encouraged research of any accounting guidance in connection with the adequacy and appropriateness of classification of disclosures in your statements. We are satisfied that the appropriate steps have been taken to provide you with the completed financial statements. |
| <i>Recommendation:</i> | Under these circumstances, the most effective controls lie in management's knowledge of the City's financial operations. It is the responsibility of management and those charged with governance to make the decision whether to accept the degree of risk associated with this condition because of cost and other considerations. Regarding the specific situation listed above, we would offer the following specific recommendation: 1) Utilize a disclosure checklist to ensure all required disclosures are present and agree to work papers, and 2) Agree your Banyon year-end financial report to the fund of financial statements. |
| <i>Management Response:</i> | The City is aware of the control deficiency, which is an unavoidable consequence of the financial restrictions of small cities. Each year, the City has a presentation from our auditor to the Council after the audit is performed. Management recognizes that it is not economically feasible to fully correct this finding; it is aware of the deficiency and is relying on oversight by management and the Council to monitor the deficiency. The Clerk/Treasurer may attend future classes dealing with governmental financial/accounting practices |
| <i>Updated Response from Prior Year:</i> | The City plans on reviewing the disclosure checklist in the future and comparing the Banyon financial information to the report. |

City of New Richland, Minnesota
Schedule of Findings and Responses (Continued)
For the Year Ended December 31, 2024

| <u>Finding</u> | <u>Description</u> |
|---|--|
| 2024-003 | Material Audit Adjustments |
| <i>Condition:</i> | During our audit, material adjustments were needed to adjust the coding of capital expenditures and the coding of bond payments. |
| <i>Criteria:</i> | The financial statements are the responsibility of the City's management. |
| <i>Cause:</i> | City staff has not prepared a year-end trial balance reflecting all necessary accounting entries. |
| <i>Effect:</i> | It is likely that if a misstatement were to occur, it would not be detected by the City's system of internal control. The audit firm cannot serve as a compensating control over this deficiency. |
| <i>Recommendation:</i> | We recommend that management review each journal entry, obtain an understanding of why the entry was necessary and modify current procedures to insure that future corrections are not needed. |
| <i>Management Response:</i> | Management thoroughly reviews journal entries prepared for the audit and asks questions throughout the year in an attempt to eliminate as many adjusting entries as possible. |
| <i>Updated Response from Prior Year:</i> | |
| Management continues to review journal entries prepared for the audit. Fewer material adjustments were made during the current audit. | |
| 2024-004 | Timely Bank Reconciliations |
| <i>Condition:</i> | During our audit we noted bank reconciliations were not completed timely. |
| <i>Criteria:</i> | Internal controls and procedures should be in place to provide reasonable assurance over the reliability of financial records and reporting. |
| <i>Cause:</i> | It appears the City did not follow established policies and procedures in the turnover of administration. Ultimately it is the City's responsibility to ensure timely reconciliations. |
| <i>Effect:</i> | Without bank and investment reconciliations completed timely, the accuracy of monthly financial information may not be accurate and allow for errors or incomplete information to go unnoticed longer. |
| <i>Recommendation:</i> | We recommend bank reconciliations be completed within 15 days of month end. This will allow for more efficient process and more accurate financial information. Also, we recommend, upon completion of the reconciliations that the City Administrator review, initial and date. |
| <i>Management Response:</i> | The City will implement the recommendations in 2025. |
| <i>Updated Response from Prior Year:</i> | |
| No changes noted since prior year. | |



DDA

David Drown Associates, Inc.
Public Finance Advisors

Cologne Office:
10555 Orchard Road
Cologne, MN 55322
(952) 356-2992
shannon@daviddrown.com

June 3, 2025

City of New Richland
Attn: Anthony Martens, City Administrator
P.O. Box 57
New Richland, MN 56072

RE: 2025A General Obligation Bonds

Honorable Mayor, Council Members, and Mr. Martens:

The City Council previously acted on a resolution that initiated the process for a competitive sale of bonds to fund the 2025 Street & Utility Reconstruction Project. On the morning of Monday, June 9, we will be receiving bids for the purchase of the City's bond issue and will be presenting those bids for City Council consideration that evening.

Enclosed for your review is a draft of the award resolution that will be updated with information from the low bid received on Monday. I will be available to discuss this information and the bids received in detail at the City Council meeting. Please feel free to contact me if I can be of any assistance in answering questions regarding this information.

Thank you for your time and consideration

Sincerely,

Shannon Sweeney, Associate
David Drown Associates, Inc.

City of New Richland, Minnesota
\$2,965,000
General Obligation Improvement & Utility Revenue Bonds, Series 2025A

SUMMARY OF BOND SALE RESULTS

Sale Date: June 9, 2025

S & P Global Ratings: A/Stable

Northland Securities, Inc.

| | | | |
|-------------|---------|--------------------------|-----------------|
| 2027 - 2035 | 4.00% | Purchase Price | \$ 2,927,958.55 |
| 2036 - 2037 | 4.00% * | Net Interest Cost | \$ 1,556,794.99 |
| 2038 | 4.00% | Net Interest Rate | 4.2484% |
| 2039 - 2040 | 4.10% * | | |
| 2041 - 2042 | 4.20% * | | |
| 2043 - 2044 | 4.25% * | | |
| 2045 - 2046 | 4.25% | | |

Robert W. Baird & Co., Inc.

| | | | |
|-------------|----------|--------------------------|-----------------|
| 2027 - 2034 | 4.00% | Purchase Price | \$ 2,937,473.10 |
| 2035 - 2036 | 4.00% * | Net Interest Cost | \$ 1,558,276.90 |
| 2037 - 2038 | 4.00% * | Net Interest Rate | 4.2524% |
| 2039 - 2041 | 4.125% * | | |
| 2042 - 2044 | 4.25% * | | |
| 2045 - 2046 | 4.375% * | | |

Stifel, Nicolaus & Co., Inc.

| | | | |
|-------------|----------|--------------------------|-----------------|
| 2027 - 2034 | 4.00% | Purchase Price | \$ 2,945,594.75 |
| 2035 - 2036 | 4.00% | Net Interest Cost | \$ 1,572,581.29 |
| 2037 - 2038 | 4.00% * | Net Interest Rate | 4.2914% |
| 2039 - 2040 | 4.125% * | | |
| 2041 - 2042 | 4.25% * | | |
| 2043 - 2044 | 4.375% * | | |
| 2045 - 2046 | 4.50% * | | |

Raymond James & Associates, Inc.

| | | | |
|-------------|----------|--------------------------|-----------------|
| 2027 - 2032 | 4.00% | Purchase Price | \$ 2,923,490.00 |
| 2033 - 2034 | 4.00% * | Net Interest Cost | \$ 1,586,090.21 |
| 2035 - 2036 | 4.00% * | Net Interest Rate | 4.3283% |
| 2037 - 2038 | 4.00% * | | |
| 2039 - 2040 | 4.125% * | | |
| 2041 - 2042 | 4.25% * | | |
| 2043 - 2044 | 4.25% * | | |
| 2045 - 2046 | 4.50% * | | |

TD Securities

| | | | |
|-------------|--------|--------------------------|-----------------|
| 2027 - 2037 | 4.00% | Purchase Price | \$ 2,925,431.35 |
| 2038 | 4.125% | Net Interest Cost | \$ 1,683,422.82 |
| 2039 | 4.25% | Net Interest Rate | 4.5939% |
| 2040 | 4.375% | | |
| 2041 | 4.50% | | |
| 2042 | 4.625% | | |
| 2043 | 4.75% | | |
| 2044 - 2046 | 4.875% | | |

* denotes Term Bonds

Reoffering Prices

| Year | Amount | Year | Amount |
|------|---------|-------------|---------|
| 2027 | 101.455 | 2034 | 102.914 |
| 2028 | 102.340 | 2035 | 101.911 |
| 2029 | 103.165 | 2036 | 100.630 |
| 2030 | 103.642 | 2037 | 100.630 |
| 2031 | 104.006 | 2038 - 2042 | 100.000 |
| 2032 | 104.109 | 2043 - 2044 | 99.361 |
| 2033 | 103.569 | 2045 | 98.687 |
| | | 2046 | 97.979 |



RESOLUTION 25-23

RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF \$2,965,000 GENERAL OBLIGATION IMPROVEMENT AND UTILITY REVENUE BONDS, SERIES 2025A, PLEDGING FOR THE SECURITY THEREOF SPECIAL ASSESSMENTS AND NET REVENUES AND LEVYING A TAX FOR THE PAYMENT THEREOF

A. WHEREAS, the City Council of the City of New Richland (the "City") has heretofore determined and declared that it is necessary and expedient to issue \$2,965,000 General Obligation Improvement and Utility Revenue Bonds, Series 2025A (the "Bonds" or individually a "Bond"), pursuant to Minnesota Statutes, Chapter 475; and

1. Section 429 to finance the construction of street and utility improvement projects (the "Improvements"); and

2. Section 444.075, to finance improvements to the municipal water system, municipal sanitary sewer system and municipal storm sewer system (the "Utility Improvements"); and

B. WHEREAS, the Improvements and all their components have been ordered prior to the date hereof, pursuant to the procedural requirements of Minnesota Statutes, Chapter 429; and

C. WHEREAS, the City owns and operates a municipal water system (the "Water System") and a municipal sanitary sewer system (the "Sanitary Sewer System", and together with the Water System, the "System") as separate revenue producing public utilities; and

D. WHEREAS, the net revenues of the Sewer System are pledged to the payment of the City's outstanding General Obligation Sewer Revenue Note of 2011, in the original principal amount of \$2,450,000, dated September 14, 2011; (the "Outstanding Sewer Note"); and

E. WHEREAS, there are no net revenues of the Water System that are pledged to any outstanding debt of the City; and

F. WHEREAS, the City has retained David Drown Associates, Inc., in Minneapolis, Minnesota ("David Drown"), as its independent municipal advisor for the sale of the Bonds and was therefore authorized to sell the Bonds by private negotiation in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9) and proposals to purchase the Bonds have been solicited by David Drown; and

G. WHEREAS, the proposals set forth on Exhibit B attached hereto were received by the City Administrator, or designee, at the offices of David Drown at 11:30 A.M. this same day pursuant to the Terms of Offering established for the Bonds; and

H. WHEREAS, it is in the best interests of the City that the Bonds be issued in book-entry form as hereinafter provided; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of New Richland, Minnesota, as follows:

1. Acceptance of Proposal. The proposal of Northland Securities, Inc. (the "Purchaser"), to purchase the Bonds, in accordance with the Terms of Proposal, at the rates of interest hereinafter set forth, and to pay therefor the sum of \$2,927,958.55, plus interest accrued to settlement, is hereby found, determined and declared to be the most favorable proposal received, is hereby accepted and the Bonds are hereby awarded to the Purchaser.

2. Bond Terms.

(a) Original Issue Date; Denominations; Maturities; Term Bond Option. The Bonds shall be dated July 1, 2025, as the date of original issue and shall be issued forthwith on or after such date in fully registered form, shall be numbered from R-1 upward in the denomination of \$5,000 each or in any integral multiple thereof of a single maturity (the "Authorized Denominations") and shall mature on February 1 in the years and amounts as follows:

| <u>Year</u> | <u>Amount</u> | <u>Year</u> | <u>Amount</u> |
|-------------|---------------|-------------|---------------|
| 2027 | \$ 105,000 | 2037 | \$ 145,000 |
| 2028 | 105,000 | 2038 | 155,000 |
| 2029 | 110,000 | 2039 | 155,000 |
| 2030 | 115,000 | 2040 | 165,000 |
| 2031 | 115,000 | 2041 | 175,000 |
| 2032 | 120,000 | 2042 | 180,000 |
| 2033 | 125,000 | 2043 | 185,000 |
| 2034 | 130,000 | 2044 | 195,000 |
| 2035 | 135,000 | 2045 | 205,000 |
| 2036 | 135,000 | 2046 | 210,000 |

As may be requested by the Purchaser, one or more term Bonds may be issued having mandatory sinking fund redemption and final maturity amounts conforming to the foregoing principal repayment schedule, and corresponding additions may be made to the provisions of the applicable Bond(s).

(b) Allocation. The aggregate principal amount of \$1,535,000 maturing in each of the years and amounts hereinafter set forth are issued to finance the Improvements (the "Improvement Portion"); and the aggregate principal amount of \$1,430,000 maturing in each of the years and amounts hereinafter set forth are issued to finance the Utility Improvements (the "Utility Portion"):

| <u>Year</u> | <u>Improvement Portion</u> | <u>Utility Portion</u> | <u>Total</u> |
|-------------|----------------------------|------------------------|--------------|
| 2027 | \$ 55,000 | \$ 50,000 | \$ 105,000 |
| 2028 | 55,000 | 50,000 | 105,000 |
| 2029 | 55,000 | 55,000 | 110,000 |
| 2030 | 60,000 | 55,000 | 115,000 |
| 2031 | 60,000 | 55,000 | 115,000 |
| 2032 | 65,000 | 55,000 | 120,000 |
| 2033 | 65,000 | 60,000 | 125,000 |



| <u>Year</u> | <u>Improvement Portion</u> | <u>Utility Portion</u> | <u>Total</u> |
|-------------|----------------------------|------------------------|--------------|
| 2034 | 65,000 | 65,000 | 130,000 |
| 2035 | 70,000 | 65,000 | 135,000 |
| 2036 | 70,000 | 65,000 | 135,000 |
| 2037 | 75,000 | 70,000 | 145,000 |
| 2038 | 80,000 | 75,000 | 155,000 |
| 2039 | 80,000 | 75,000 | 155,000 |
| 2040 | 85,000 | 80,000 | 165,000 |
| 2041 | 90,000 | 85,000 | 175,000 |
| 2042 | 95,000 | 85,000 | 180,000 |
| 2043 | 95,000 | 90,000 | 185,000 |
| 2044 | 100,000 | 95,000 | 195,000 |
| 2045 | 105,000 | 100,000 | 205,000 |
| 2046 | 110,000 | 100,000 | 210,000 |

If Bonds are prepaid, the prepayments shall be allocated to the portions of debt service (and hence allocated to the payment of Bonds treated as relating to a particular portion of debt service) as provided in this paragraph. If the source of prepayment moneys is the general fund of the City, or other generally available source, including the levy of taxes, the prepayment may be allocated to any portions of debt service in such amounts as the City shall determine. If the source of the prepayment is special assessments pledged to and taxes levied for the Improvements, the prepayment shall be allocated to the Improvement Portion of debt service. If the source of a prepayment is excess net revenues of the System pledged to the Utility Improvements, the prepayment shall be allocated to the Utility Portion of debt service.

(c) Book Entry Only System. The Depository Trust Company, a limited purpose trust company organized under the laws of the State of New York or any of its successors or its successors to its functions hereunder (the "Depository") will act as securities depository for the Bonds, and to this end:

- (i) The Bonds shall be initially issued and, so long as they remain in book entry form only (the "Book Entry Only Period"), shall at all times be in the form of a separate single fully registered Bond for each maturity of the Bonds; and for purposes of complying with this requirement under paragraphs 5 and 10 Authorized Denominations for any Bond shall be deemed to be limited during the Book Entry Only Period to the outstanding principal amount of that Bond.
- (ii) Upon initial issuance, ownership of the Bonds shall be registered in a bond register maintained by the Bond Registrar (as hereinafter defined) in the name of CEDE & CO., as the nominee (it or any nominee of the existing or a successor Depository, the "Nominee").
- (iii) With respect to the Bonds neither the City nor the Bond Registrar shall have any responsibility or obligation to any broker, dealer, bank, or any other financial institution for which the Depository holds Bonds as securities depository (the "Participant") or the person for which a Participant holds an interest in the Bonds shown on the books and records of the Participant (the "Beneficial Owner"). Without limiting the immediately preceding sentence, neither the City, nor the Bond Registrar, shall have any such responsibility or obligation with respect to (A)

the accuracy of the records of the Depository, the Nominee or any Participant with respect to any ownership interest in the Bonds, or (B) the delivery to any Participant, any Owner or any other person, other than the Depository, of any notice with respect to the Bonds, including any notice of redemption, or (C) the payment to any Participant, any Beneficial Owner or any other person, other than the Depository, of any amount with respect to the principal of or premium, if any, or interest on the Bonds, or (D) the consent given or other action taken by the Depository as the Registered Holder of any Bonds (the "Holder"). For purposes of securing the vote or consent of any Holder under this Resolution, the City may, however, rely upon an omnibus proxy under which the Depository assigns its consenting or voting rights to certain Participants to whose accounts the Bonds are credited on the record date identified in a listing attached to the omnibus proxy.

- (iv) The City and the Bond Registrar may treat as and deem the Depository to be the absolute owner of the Bonds for the purpose of payment of the principal of and premium, if any, and interest on the Bonds, for the purpose of giving notices of redemption and other matters with respect to the Bonds, for the purpose of obtaining any consent or other action to be taken by Holders for the purpose of registering transfers with respect to such Bonds, and for all purpose whatsoever. The Bond Registrar, as paying agent hereunder, shall pay all principal of and premium, if any, and interest on the Bonds only to the Holder or the Holders of the Bonds as shown on the bond register, and all such payments shall be valid and effective to fully satisfy and discharge the City's obligations with respect to the principal of and premium, if any, and interest on the Bonds to the extent of the sum or sums so paid.
- (v) Upon delivery by the Depository to the Bond Registrar of written notice to the effect that the Depository has determined to substitute a new Nominee in place of the existing Nominee, and subject to the transfer provisions in paragraph 10 hereof, references to the Nominee hereunder shall refer to such new Nominee.
- (vi) So long as any Bond is registered in the name of a Nominee, all payments with respect to the principal of and premium, if any, and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, by the Bond Registrar or City, as the case may be, to the Depository as provided in the Letter of Representations to the Depository required by the Depository as a condition to its acting as book-entry Depository for the Bonds (said Letter of Representations, together with any replacement thereof or amendment or substitute thereto, including any standard procedures or policies referenced therein or applicable thereto respecting the procedures and other matters relating to the Depository's role as book-entry Depository for the Bonds, collectively hereinafter referred to as the "Letter of Representations").
- (vii) All transfers of beneficial ownership interests in each Bond issued in book-entry form shall be limited in principal amount to Authorized Denominations and shall be effected by procedures by the Depository with the Participants for recording and transferring the ownership of beneficial interests in such Bonds.
- (viii) In connection with any notice or other communication to be provided to the Holders pursuant to this Resolution by the City or Bond Registrar with respect to any

consent or other action to be taken by Holders, the Depository shall consider the date of receipt of notice requesting such consent or other action as the record date for such consent or other action; provided, that the City or the Bond Registrar may establish a special record date for such consent or other action. The City or the Bond Registrar shall, to the extent possible, give the Depository notice of such special record date not less than 15 calendar days in advance of such special record date to the extent possible.

- (ix) Any successor Bond Registrar in its written acceptance of its duties under this Resolution and any paying agency/bond registrar agreement, shall agree to take any actions necessary from time to time to comply with the requirements of the Letter of Representations.

(d) Termination of Book-Entry Only System. Discontinuance of a particular Depository's services and termination of the book-entry only system may be effected as follows:

- (i) The Depository may determine to discontinue providing its services with respect to the Bonds at any time by giving written notice to the City and discharging its responsibilities with respect thereto under applicable law. The City may terminate the services of the Depository with respect to the Bond if it determines that the Depository is no longer able to carry out its functions as securities depository or the continuation of the system of book-entry transfers through the Depository is not in the best interests of the City or the Beneficial Owners.
- (ii) Upon termination of the services of the Depository as provided in the preceding paragraph, and if no substitute securities depository is willing to undertake the functions of the Depository hereunder can be found which, in the opinion of the City, is willing and able to assume such functions upon reasonable or customary terms, or if the City determines that it is in the best interests of the City or the Beneficial Owners of the Bond that the Beneficial Owners be able to obtain certificates for the Bonds, the Bonds shall no longer be registered as being registered in the bond register in the name of the Nominee, but may be registered in whatever name or names the Holder of the Bonds shall designate at that time, in accordance with paragraph 10. To the extent that the Beneficial Owners are designated as the transferee by the Holders, in accordance with paragraph 10, the Bonds will be delivered to the Beneficial Owners.
- (iii) Nothing in this subparagraph (d) shall limit or restrict the provisions of paragraph 10.

(e) Letter of Representations. The provisions in the Letter of Representations are incorporated herein by reference and made a part of the resolution, and if and to the extent any such provisions are inconsistent with the other provisions of this resolution, the provisions in the Letter of Representations shall control.

3. Purpose. The Improvement Portion of the Bonds shall provide funds to finance the Improvements and the Utility Portion of the Bonds shall provide funds to finance the Utility Improvements. The Improvements and the Utility Improvements are herein referred to together as the Project. The total cost of the Project, which shall include all costs enumerated in Minnesota Statutes, Section 475.65, is estimated to be at least equal to the amount of the Bonds. The City

covenants that it shall do all things and perform all acts required of it to assure that work on the Project proceeds with due diligence to completion and that any and all permits and studies required under law for the Project are obtained.

4. Interest. The Bonds shall bear interest payable semiannually on February 1 and August 1 of each year (each, an "Interest Payment Date"), commencing February 1, 2026, calculated on the basis of a 360-day year of twelve 30-day months, at the respective rates per annum set forth opposite the maturity years as follows:

| <u>Maturity Year</u> | <u>Interest Rate</u> | <u>Maturity Year</u> | <u>Interest Rate</u> |
|----------------------|----------------------|----------------------|----------------------|
| 2027 | 4.00% | 2037 | 4.00% |
| 2028 | 4.00% | 2038 | 4.00% |
| 2029 | 4.00% | 2039 | 4.10% |
| 2030 | 4.00% | 2040 | 4.10% |
| 2031 | 4.00% | 2041 | 4.20% |
| 2032 | 4.00% | 2042 | 4.20% |
| 2033 | 4.00% | 2043 | 4.25% |
| 2034 | 4.00% | 2044 | 4.25% |
| 2035 | 4.00% | 2045 | 4.25% |
| 2036 | 4.00% | 2046 | 4.25% |

5. Redemption. All Bonds maturing on February 1, 2033 and thereafter, shall be subject to redemption and prepayment at the option of the City on February 1, 2032, and on any date thereafter at a price of par plus accrued interest. Redemption may be in whole or in part of the Bonds subject to prepayment. If redemption is in part, the maturities and the principal amounts within each maturity to be redeemed shall be determined by the City; and if only part of the Bonds having a common maturity date are called for prepayment, the specific Bonds to be prepaid shall be chosen by lot by the Bond Registrar. Bonds or portions thereof called for redemption shall be due and payable on the redemption date, and interest thereon shall cease to accrue from and after the redemption date. Mailed notice of redemption shall be given to the paying agent and to each affected registered holder of the Bonds thirty (30) days prior to the date fixed for redemption.

To effect a partial redemption of Bonds having a common maturity date, the Bond Registrar prior to giving notice of redemption shall assign to each Bond having a common maturity date a distinctive number for each \$5,000 of the principal amount of such Bond. The Bond Registrar shall then select by lot, using such method of selection as it shall deem proper in its discretion, from the numbers so assigned to such Bonds, as many numbers as, at \$5,000 for each number, shall equal the principal amount of such Bonds to be redeemed. The Bonds to be redeemed shall be the Bonds to which were assigned numbers so selected; provided, however, that only so much of the principal amount of each such Bond of a denomination of more than \$5,000 shall be redeemed as shall equal \$5,000 for each number assigned to it and so selected. If a Bond is to be redeemed only in part, it shall be surrendered to the Bond Registrar (with, if the City or Bond Registrar so requires, a written instrument of transfer in form satisfactory to the City and Bond Registrar duly executed by the Holder thereof or the Holder's attorney duly authorized in writing) and the City shall execute (if necessary) and the Bond Registrar shall authenticate and deliver to the Holder of the Bond, without service charge, a new Bond or Bonds having the same stated maturity and interest rate and of any Authorized Denomination or Denominations, as requested by the Holder, in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.



6. Bond Registrar. U.S. Bank Trust Company, National Association, in St. Paul, Minnesota, is appointed to act as bond registrar and transfer agent with respect to the Bonds (the "Bond Registrar"), and shall do so unless and until a successor Bond Registrar is duly appointed, all pursuant to any contract the City and any successor Bond Registrar shall execute which is consistent herewith. The Bond Registrar shall also serve as paying agent unless and until a successor-paying agent is duly appointed. Principal and interest on the Bonds shall be paid to the registered holders (or record holders) of the Bonds in the manner set forth in the form of Bond and paragraph 12.

7. Form of Bond. The Bonds, together with the Bond Registrar's Certificate of Authentication, the form of Assignment and the registration information thereon, shall be in substantially the form set forth on Exhibit A attached hereto.

8. Execution. The Bonds shall be in typewritten form, shall be executed on behalf of the City by the signatures of its Mayor and City Administrator and be sealed with the seal of the City; provided, as permitted by law, both signatures may be photocopied facsimiles and the corporate seal has been omitted. In the event of disability or resignation or other absence of either officer, the Bonds may be signed by the manual or facsimile signature of the officer who may act on behalf of the absent or disabled officer. In case either officer whose signature or facsimile of whose signature shall appear on the Bonds shall cease to be such officer before the delivery of the Bonds, the signature or facsimile shall nevertheless be valid and sufficient for all purposes, the same as if the officer had remained in office until delivery.

9. Authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this resolution unless a Certificate of Authentication on the Bond, substantially in the form set forth on Exhibit A attached hereto, shall have been duly executed by an authorized representative of the Bond Registrar. Certificates of Authentication on different Bonds need not be signed by the same person. The Bond Registrar shall authenticate the signatures of officers of the City on each Bond by execution of the Certificate of Authentication on the Bond and by inserting as the date of registration in the space provided the date on which the Bond is authenticated, except that for purposes of delivering the original Bonds to the Purchaser, the Bond Registrar shall insert as a date of registration the date of original issue of July 1, 2025. The Certificate of Authentication so executed on each Bond shall be conclusive evidence that it has been authenticated and delivered under this resolution.

10. Registration; Transfer; Exchange. The City will cause to be kept at the principal office of the Bond Registrar a bond register in which, subject to such reasonable regulations as the Bond Registrar may prescribe, the Bond Registrar shall provide for the registration of Bonds and the registration of transfers of Bonds entitled to be registered or transferred as herein provided.

Upon surrender for transfer of any Bond at the principal office of the Bond Registrar, the City shall execute (if necessary), and the Bond Registrar shall authenticate, insert the date of registration (as provided in paragraph 9) of, and deliver, in the name of the designated transferee or transferees, one or more new Bonds of any Authorized Denomination or Denominations of a like aggregate principal amount, having the same stated maturity and interest rate, as requested by the transferor; provided, however, that no Bond may be registered in blank or in the name of "bearer" or similar designation.

At the option of the Holder, Bonds may be exchanged for Bonds of any Authorized Denomination or Denominations of a like aggregate principal amount and stated maturity, upon

surrender of the Bonds to be exchanged at the principal office of the Bond Registrar. Whenever any Bonds are so surrendered for exchange, the City shall execute (if necessary), and the Bond Registrar shall authenticate, insert the date of registration of, and deliver the Bonds which the Holder making the exchange is entitled to receive.

All Bonds surrendered upon any exchange or transfer provided for in this resolution shall be promptly canceled by the Bond Registrar and thereafter disposed of as directed by the City.

All Bonds delivered in exchange for or upon transfer of Bonds shall be valid general obligations of the City evidencing the same debt, and entitled to the same benefits under this resolution, as the Bonds surrendered for such exchange or transfer.

Every Bond presented or surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer, in form satisfactory to the Bond Registrar, duly executed by the Holder thereof or the Holder's attorney duly authorized in writing.

The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of any Bond and any legal or unusual costs regarding transfers and lost Bonds.

Transfers shall also be subject to reasonable regulations of the City contained in any agreement with the Bond Registrar, including regulations which permit the Bond Registrar to close its transfer books between record dates and payment dates. The City Administrator is hereby authorized to negotiate and execute the terms of said agreement.

11. Rights Upon Transfer or Exchange. Each Bond delivered upon transfer of or in exchange for or in lieu of any other Bond shall carry all the rights to interest accrued and unpaid, and to accrue, which were carried by such other Bond.

12. Interest Payment; Record Date. Interest on any Bond shall be paid on each Interest Payment Date by check or draft mailed to the person in whose name the Bond is registered (the "Holder") on the registration books of the City maintained by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth (15th) day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any such interest not so timely paid shall cease to be payable to the person who is the Holder thereof as of the Regular Record Date, and shall be payable to the person who is the Holder thereof at the close of business on a date (the "Special Record Date") fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest. Notice of the Special Record Date shall be given by the Bond Registrar to the Holders not less than ten days prior to the Special Record Date.

13. Treatment of Registered Owner. The City and Bond Registrar may treat the person in whose name any Bond is registered as the owner of such Bond for the purpose of receiving payment of principal of and premium, if any, and interest (subject to the payment provisions in paragraph 12) on, such Bond and for all other purposes whatsoever whether or not such Bond shall be overdue, and neither the City nor the Bond Registrar shall be affected by notice to the contrary.

14. Delivery; Application of Proceeds. The Bonds when so prepared and executed shall be delivered by the City Administrator to the Purchaser upon receipt of the purchase price, and the Purchaser shall not be obliged to see to the proper application thereof.



15. Fund and Accounts. There is hereby established a special fund to be designated "General Obligation Improvement and Utility Revenue Bonds, Series 2025A Fund" (the "Fund") to be administered and maintained by the City Administrator as a bookkeeping account separate and apart from all other funds maintained in the official financial records of the City. The Fund shall be maintained in the manner herein specified until all of the Bonds and the interest thereon have been fully paid. The Operation and Maintenance Account for the Water System, the Operation and Maintenance Account for the Sanitary Sewer System and the Operation and Maintenance for the Storm Sewer System (collectively, the "Operation and Maintenance Accounts") heretofore established by the City shall continue to be maintained in the manner heretofore and herein provided by the City. All moneys remaining after paying or providing for the items set forth in the resolutions establishing the Operation and Maintenance Accounts shall constitute and are referred to as "net revenues" until the Utility Portion of the Bonds have been paid. In such records there shall be established accounts of the Fund for the purposes and in the amounts as follows:

(a) Construction Account. To the Construction Account there shall be credited the proceeds of the sale of the Bonds, less capitalized interest, plus any amount paid for the Bonds in excess of the minimum bid, plus any special assessments levied with respect to the Improvements and collected prior to completion of the Improvements and payment of the costs thereof. From the Construction Account there shall be paid all costs and expenses of making the Project, including the cost of any construction contracts heretofore let and all other costs incurred and to be incurred of the kind authorized in Minnesota Statutes, Section 475.65; and the moneys in the Construction Account shall be used for no other purpose except as otherwise provided by law; provided that the proceeds of the Bonds may also be used to the extent necessary to pay interest on the Bonds due prior to the anticipated date of commencement of the receipt of the collection of taxes or special assessments herein levied or covenanted to be levied; and provided further that if upon completion of the Project, there shall remain any unexpended balance in the Construction Account, the balance (other than any special assessments) may be transferred to the Debt Service Account provided that any funds attributable to the Improvement Portion of the Bonds may be transferred to the fund of any other improvement instituted pursuant to Minnesota Statutes, Chapter 429, and provided further that any special assessments credited to the Construction Account shall only be applied towards payment of the costs of the Improvements upon adoption of a resolution by the City Council determining that the application of the special assessments for such purpose will not cause the City to no longer be in compliance with Minnesota Statutes, Section 475.61, Subdivision 1

(b) Debt Service Account. There shall be maintained two separate subaccounts in the Debt Service Account to be designated the "Improvement Project Debt Service Subaccount" and the "Utility Improvements Debt Service Subaccount." There are hereby irrevocably appropriated and pledged to, and there shall be credited to the separate subaccounts of the Debt Service Account:

(i) Improvement Project Debt Service Subaccount. To the Improvement Project Debt Service Subaccount there shall be credited: (A) capitalized interest in the amount of \$36,726.67 (together with interest earnings thereon and subject to such other adjustments as are appropriate) to provide sufficient funds to pay interest due on the Bonds on or before February 1, 2026; (B) all collections of special assessments herein covenanted to be levied with respect to the Improvements and either initially credited to the Construction Account and not already spent as permitted above and required to pay any principal and interest due on the Improvement Portion of the

Bonds or collected subsequent to the completion of the Improvements and payment of the costs thereof; (C) all collections of taxes herein or hereinafter levied for the payment of the Improvement Portion of the Bonds and interest thereon; (D) a pro rata share of all funds remaining in the Construction Account after completion of the Project and payment of the costs thereof; (E) all investment earnings on funds held in the Improvement Project Debt Service Subaccount; and (F) any and all other moneys which are properly available and are appropriated by the governing body of the City to the Improvement Project Debt Service Subaccount. The Improvement Project Debt Service Subaccount shall be used solely to pay the principal and interest on the Improvement Portion of the Bonds and any other general obligation bonds of the City hereafter issued by the City and made payable from said subaccount as provided by law.

- (ii) Utility Improvements Debt Service Subaccount. To the Utility Improvements Debt Service Subaccount there shall be credited: (A) the net revenues of the System not otherwise pledged and applied to the payment of other obligations of the City, in an amount, together with other funds which may herein or hereafter from time to time be irrevocably appropriated to the Utility Improvements Debt Service Subaccount, sufficient to meet the requirements of Minnesota Statutes, Section 475.61 for the payment of the principal and interest of the Utility Portion of the Bonds; (B) all collections of taxes which may hereafter be levied in the event that the net revenues of the System and other funds herein pledged to the payment of the principal and interest on the Utility Portion of the Bonds are insufficient therefore; (C) a pro rata share of all funds remaining in the Construction Account after completion of the Project and payment of the costs thereof; (D) all investment earnings on funds held in the Utility Improvements Debt Service Subaccount; and (E) any and all other moneys which are properly available and are appropriated by the governing body of the City to the Utility Improvements Debt Service Subaccount. The Utility Improvements Debt Service Subaccount shall be used solely to pay the principal and interest on the Utility Portion of the Bonds and any other general obligation bonds of the City hereafter issued by the City and made payable from said subaccount as provided by law.

No portion of the proceeds of the Bonds shall be used directly or indirectly to acquire higher yielding investments or to replace funds which were used directly or indirectly to acquire higher yielding investments, except (1) for a reasonable temporary period until such proceeds are needed for the purpose for which the Bonds were issued and (2) in addition to the above in an amount not greater than the lesser of five percent of the proceeds of the Bonds or \$100,000. To this effect, any proceeds of the Bonds and any sums from time to time held in the Construction Account, Operation and Maintenance Accounts or Debt Service Account (or any other City account which will be used to pay principal or interest to become due on the bonds payable therefrom) in excess of amounts which under then applicable federal arbitrage regulations may be invested without regard to yield shall not be invested at a yield in excess of the applicable yield restrictions imposed by said arbitrage regulations on such investments after taking into account any applicable "temporary periods" or "minor portion" made available under the federal arbitrage regulations. Money in the Fund shall not be invested in obligations or deposits issued by, guaranteed by or insured by the United States or any agency or instrumentality thereof if and to the extent that such investment would cause the Bonds to be "federally guaranteed" within the meaning of Section 149(b) of the Internal Revenue Code of 1986, as amended (the "Code").



16. Covenants Relating to the Improvement Portion of the Bonds.

(a) Special Assessments. It is hereby determined that no less than twenty percent (20%) of the cost to the City of each Improvement financed hereunder within the meaning of Minnesota Statutes, Section 475.58, Subdivision 1(3), shall be paid by special assessments to be levied against every assessable lot, piece and parcel of land benefited by any of the Improvements. The City hereby covenants and agrees that it will let all construction contracts not heretofore let within one year after ordering each Improvement financed hereunder unless the resolution ordering the Improvement specifies a different time limit for the letting of construction contracts. The City hereby further covenants and agrees that it will do and perform, as soon as they may be done, all acts and things necessary for the final and valid levy of such special assessments, and in the event that any such assessment be at any time held invalid with respect to any lot, piece or parcel of land due to any error, defect, or irregularity in any action or proceedings taken or to be taken by the City or the City Council or any of the City officers or employees, either in the making of the assessments or in the performance of any condition precedent thereto, the City and the City Council will forthwith do all further acts and take all further proceedings as may be required by law to make the assessments a valid and binding lien upon such property.

The special assessments have heretofore been authorized. Subject to such adjustments as are required by conditions in existence at the time the assessments are levied, it is hereby determined that the assessments shall be payable in equal, consecutive, annual installments, including both principal and interest, with interest at a rate per annum set forth below:

| <u>Improvement</u> | <u>Levy</u> | <u>Collection</u> | | |
|---------------------|--------------|-------------------|-------------|---------------|
| <u>Designations</u> | <u>Years</u> | <u>Years</u> | <u>Rate</u> | <u>Amount</u> |

See Attached Schedule in Exhibit C

At the time the assessments are in fact levied the City Council shall, based on the then-current estimated collections of the assessments, make any adjustments in any ad valorem taxes required to be levied in order to assure that the City continues to be in compliance with Minnesota Statutes, Section 475.61, Subdivision 1.

(b) Tax Levy. To provide moneys for payment of the principal and interest on the Improvement Portion of the Bonds there is hereby levied upon all of the taxable property in the City a direct annual ad valorem tax which shall be spread upon the tax rolls and collected with and as part of other general property taxes in the City for the years and in the amounts as follows:

| <u>Year of Tax Levy</u> | <u>Year of Tax Collection</u> | <u>Amount</u> |
|-------------------------|-------------------------------|---------------|
|-------------------------|-------------------------------|---------------|

See Attached Schedule in Exhibit C

(c) Coverage Test. The tax levies are such that if collected in full they, together with estimated collections of special assessments and other revenues herein pledged for the payment of the Improvement Portion of the Bonds, will produce at least five percent (5%) in excess of the amount needed to meet when due the principal and interest payments on the Improvement Portion of the Bonds. The tax levies shall be irrevocable so long as any of the Improvement Portion of the Bonds are outstanding and unpaid, provided that the City reserves the right and power to reduce

the levies in the manner and to the extent permitted by Minnesota Statutes, Section 475.61, Subdivision 3.

17. Covenants Relating to the Utility Portion of the Bonds.

(a) Sufficiency of Net Revenues. It is hereby found, determined and declared that the net revenues of the System are sufficient in amount to pay when due the principal of and interest on the Utility Portion of the Bonds and a sum at least five percent in excess thereof. The net revenues of the Sanitary Sewer System are sufficient in amount to pay when due the principal of and interest on the Outstanding Sewer Note and a sum at least five percent in excess thereof. The net revenues of the System are hereby pledged on a parity lien with the Outstanding Sewer Note for the payment of the Utility Portion of the Bonds and shall be applied for that purpose, but solely to the extent required to meet the principal and interest requirements of the Bonds as the same become due. Nothing contained herein shall be deemed to preclude the City from making further pledges and appropriations of the net revenues of the System for the payment of other or additional obligations of the City, provided that it has first been determined by the City Council that the estimated net revenues of the System will be sufficient in addition to all other sources, for the payment of the Utility Portion of the Bonds and such additional obligations and any such pledge and appropriation of the net revenues may be made superior or subordinate to, or on a parity with the pledge and appropriation herein.

(b) Excess Net Revenues. Net revenues in excess of those required for the foregoing may be used for any proper purpose.

(c) Covenant to Maintain Rates and Charges. In accordance with Minnesota Statutes, Section 444.075, the City hereby covenants and agrees with the Holders of the Bonds that it will impose and collect charges for the service, use, availability and connection to the System at the times and in the amounts required to produce net revenues adequate to pay all principal and interest when due on the Utility Portion of the Bonds. Minnesota Statutes, Section 444.075, Subdivision 2, provides as follows: "Real estate tax revenues should be used only, and then on a temporary basis, to pay general or special obligations when the other revenues are insufficient to meet the obligations."

18. General Obligation Pledge. For the prompt and full payment of the principal and interest on the Bonds, as the same respectively become due, the full faith, credit and taxing powers of the City shall be and are hereby irrevocably pledged. If the net revenues of the System appropriated and pledged to the payment of principal and interest on the Utility Portion of the Bonds, together with other funds irrevocably appropriated to the (ii) Utility Improvements Debt Service Subaccount herein established, shall at any time be insufficient to pay such principal and interest when due, the City covenants and agrees to levy, without limitation as to rate or amount an ad valorem tax upon all taxable property in the City sufficient to pay such principal and interest as it becomes due. If the balance in the Debt Service Account is ever insufficient to pay all principal and interest then due on the Bonds and any other bonds payable therefrom, the deficiency shall be promptly paid out of any other funds of the City which are available for such purpose, and such other funds may be reimbursed with or without interest from the Debt Service Account when a sufficient balance is available therein.



19. Defeasance. When all Bonds have been discharged as provided in this paragraph, all pledges, covenants and other rights granted by this resolution to the registered holders of the Bonds shall, to the extent permitted by law, cease. The City may discharge its obligations with respect to any Bonds which are due on any date by irrevocably depositing with the Bond Registrar on or before that date a sum sufficient for the payment thereof in full; or if any Bond should not be paid when due, it may nevertheless be discharged by depositing with the Bond Registrar a sum sufficient for the payment thereof in full with interest accrued to the date of such deposit. The City may also discharge its obligations with respect to any prepayable Bonds called for redemption on any date when they are prepayable according to their terms, by depositing with the Bond Registrar on or before that date a sum sufficient for the payment thereof in full, provided that notice of redemption thereof has been duly given. The City may also at any time discharge its obligations with respect to any Bonds, subject to the provisions of law now or hereafter authorizing and regulating such action, by depositing irrevocably in escrow, with a suitable banking institution qualified by law as an escrow agent for this purpose, cash or securities described in Minnesota Statutes, Section 475.67, Subdivision 8, bearing interest payable at such times and at such rates and maturing on such dates as shall be required, without regard to sale and/or reinvestment, to pay all amounts to become due thereon to maturity or, if notice of redemption as herein required has been duly provided for, to such earlier redemption date.

20. Compliance With Reimbursement Bond Regulations. The provisions of this paragraph are intended to establish and provide for the City's compliance with United States Treasury Regulations Section 1.150-2 (the "Reimbursement Regulations") applicable to the "reimbursement proceeds" of the Bonds, being those portions thereof which will be used by the City to reimburse itself for any expenditure which the City paid or will have paid prior to the Closing Date (a "Reimbursement Expenditure").

The City hereby certifies and/or covenants as follows:

(a) Not later than sixty days after the date of payment of a Reimbursement Expenditure, the City (or person designated to do so on behalf of the City) has made or will have made a written declaration of the City's official intent (a "Declaration") which effectively (i) states the City's reasonable expectation to reimburse itself for the payment of the Reimbursement Expenditure out of the proceeds of a subsequent borrowing; (ii) gives a general and functional description of the property, project or program to which the Declaration relates and for which the Reimbursement Expenditure is paid, or identifies a specific fund or account of the City and the general functional purpose thereof from which the Reimbursement Expenditure was to be paid (collectively the "Program"); and (iii) states the maximum principal amount of debt expected to be issued by the City for the purpose of financing the Program; provided, however, that no such Declaration shall necessarily have been made with respect to: (i) "preliminary expenditures" for the Program, defined in the Reimbursement Regulations to include engineering or architectural, surveying and soil testing expenses and similar preliminary costs, which in the aggregate do not exceed twenty percent of the "issue price" of the Bonds, and (ii) a *de minimis* amount of Reimbursement Expenditures not in excess of the lesser of \$100,000 or five percent of the proceeds of the Bonds.

(b) Each Reimbursement Expenditure is a capital expenditure or a cost of issuance of the Bonds or any of the other types of expenditures described in Section 1.150-2(d)(3) of the Reimbursement Regulations.

(c) The "reimbursement allocation" described in the Reimbursement Regulations for each Reimbursement Expenditure shall and will be made forthwith following (but not prior to) the issuance of the Bonds, and not later than three years after the later of (i) the date of the payment of the Reimbursement Expenditure, or (ii) the date on which the Project to which the Reimbursement Expenditure relates is first placed in service.

(d) Each such reimbursement allocation will be made in a writing that evidences the City's use of Bond proceeds to reimburse the Reimbursement Expenditure and, if made within 30 days after the Bonds are issued, shall be treated as made on the day the Bonds are issued.

Provided, however, that the City may take action contrary to any of the foregoing covenants in this paragraph upon receipt of an opinion of its Bond Counsel for the Bonds stating in effect that such action will not impair the tax-exempt status of the Bonds.

21. Continuing Disclosure. The City is the sole obligated person with respect to the Bonds. The City hereby agrees, in accordance with the provisions of Rule 15c2-12 (the "Rule"), promulgated by the Securities and Exchange Commission (the "Commission") pursuant to the Securities Exchange Act of 1934, as amended, and a Continuing Disclosure Undertaking (the "Undertaking") hereinafter described:

(a) to provide or cause to be provided to the Municipal Securities Rulemaking Board, by filing at www.emma.msrb.org, (i) at least annually, its audited financial statements for the most recent fiscal year, and (ii) notice of the occurrence of certain events with respect to the Bonds in not more than ten (10) business days after the occurrence of such event, in accordance with the Undertaking; and

(b) its covenants pursuant to the Rule set forth in this paragraph and in the Undertaking is intended to be for the benefit of the Holders of the Bonds and shall be enforceable on behalf of such Holders; provided that the right to enforce the provisions of these covenants shall be limited to a right to obtain specific enforcement of the City's obligations under the covenants.

The Mayor and City Administrator or any other officer of the City authorized to act in their place (the "Officers") are hereby authorized and directed to execute on behalf of the City the Undertaking in substantially the form presented to the City Council subject to such modifications thereof or additions thereto as are (i) consistent with the requirements under the Rule, (ii) required by the Purchaser of the Bonds, and (iii) acceptable to the Officers.

22. Certificate of Registration and Tax Levy. A certified copy of this resolution is hereby directed to be filed with the County Auditor of Waseca County, together with such other information as the Director shall require, and there shall be obtained from the Director a certificate that the Bonds have been entered in the Bond Register, and that the tax levy required by law has been made.

23. Records and Certificates. The officers of the City are hereby authorized and directed to prepare and furnish to the Purchaser, and to the attorneys approving the legality of the issuance of the Bonds bond counsel, certified copies of all proceedings and records of the City relating to the Bonds and to the financial condition and affairs of the City, and such other affidavits, certificates and information as are required to show the facts relating to the legality and marketability of the Bonds as the same appear from the books and records under their custody and



control or as otherwise known to them, and all such certified copies, certificates and affidavits, including any heretofore furnished, shall be deemed representations of the City as to the facts recited therein.

24. Negative Covenant as to Use of Bond Proceeds and Project. The City hereby covenants not to use the proceeds of the Bonds or to use the Project, or to cause or permit them to be used, or to enter into any deferred payment arrangements for the cost of the Project, in such a manner as to cause the Bonds to be "private activity bonds" within the meaning of Sections 103 and 141 through 150 of the Code.

25. Tax-Exempt Status of the Bonds; Rebate. The City shall comply with requirements necessary under the Code to establish and maintain the exclusion from gross income under Section 103 of the Code of the interest on the Bonds, including without limitation (i) requirements relating to temporary periods for investments, (ii) limitations on amounts invested at a yield greater than the yield on the Bonds, and (iii) the rebate of excess investment earnings to the United States if the Bonds (together with other obligations reasonably expected to be issued and outstanding at one time in this calendar year) exceed the small-issuer exception amount of \$5,000,000.

For purposes of qualifying for the small issuer exception to the federal arbitrage rebate requirements for governmental units issuing \$5,000,000 or less of bonds, the City hereby finds, determines and declares that (i) the Bonds are issued by a governmental unit with general taxing powers; (ii) no Bonds are a private activity bond; (iii) 95% or more of the net proceeds of the Bonds are to be used for local governmental activities of the City (or of a governmental unit the jurisdiction of which is entirely within the jurisdiction of the City); and (iv) the aggregate face amount of all tax-exempt bonds (other than private activity bonds) issued by the City (and all entities subordinate to, or treated as one issuer with the City) during the calendar year in which the Bonds are issued and outstanding at one time is not reasonably expected to exceed \$5,000,000, all within the meaning of Section 148(f)(4)(D) of the Code.

26. Designation of Qualified Tax-Exempt Obligations. In order to qualify the Bonds as "qualified tax-exempt obligations" within the meaning of Section 265(b)(3) of the Code, the City hereby makes the following factual statements and representations:

- (a) the Bonds are issued after August 7, 1986;
- (b) the Bonds are not "private activity bonds" as defined in Section 141 of the Code;
- (c) the City hereby designates the Bonds as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code;
- (d) the reasonably anticipated amount of tax-exempt obligations (other than private activity bonds, treating qualified 501(c)(3) bonds as not being private activity bonds) which will be issued by the City (and all entities treated as one issuer with the City, and all subordinate entities whose obligations are treated as issued by the City) during this calendar year 2025 will not exceed \$10,000,000;
- (e) not more than \$10,000,000 of obligations issued by the City during this calendar year 2025 have been designated for purposes of Section 265(b)(3) of the Code; and
- (f) the aggregate face amount of the Bonds does not exceed \$10,000,000.

The City shall use its best efforts to comply with any federal procedural requirements which may apply in order to effectuate the designation made by this paragraph.

27. Official Statement. The Official Statement relating to the Bonds prepared and distributed by David Drown, is hereby approved and the officers of the City are authorized in connection with the delivery of the Bonds to sign such certificates as may be necessary with respect to the completeness and accuracy of the Official Statement.

28. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

29. Headings. Headings in this resolution are included for convenience of reference only and are not a part hereof, and shall not limit or define the meaning of any provision hereof.

Adopted by the City Council of the City of New Richland, Minnesota, this 9th, Day of June 2025.

(Mayor)

Attest:

(City Administrator)

EXHIBIT A

FORM OF BOND

UNITED STATES OF AMERICA
STATE OF MINNESOTA
WASECA COUNTY
CITY OF NEW RICHLAND

R- _____ \$ _____

GENERAL OBLIGATION IMPROVEMENT AND UTILITY REVENUE BOND, SERIES
2025A

| <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Date of Original Issue</u> | <u>CUSIP</u> |
|----------------------|----------------------|-------------------------------|--------------|
| _____ % | February 1 , | July 1, 2025 | |

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT:

THE CITY OF NEW RICHLAND, WASECA COUNTY, MINNESOTA (the "Issuer"), certifies that it is indebted and for value received promises to pay to the registered owner specified above, or registered assigns, unless called for earlier redemption, in the manner hereinafter set forth, the principal amount specified above, on the maturity date specified above, and to pay interest thereon semiannually on February 1 and August 1 of each year (each, an "Interest Payment Date"), commencing February 1, 2026, at the rate per annum specified above (calculated on the basis of a 360-day year of twelve 30-day months) until the principal sum is paid or has been provided for. This Bond will bear interest from the most recent Interest Payment Date to which interest has been paid or, if no interest has been paid, from the date of original issue hereof. The principal of and premium, if any, on this Bond are payable upon presentation and surrender hereof at the principal office of U.S. Bank Trust Company, National Association, in St. Paul, Minnesota (the "Bond Registrar"), acting as paying agent, or any successor paying agent duly appointed by the Issuer. Interest on this Bond will be paid on each Interest Payment Date by check or draft mailed to the person in whose name this Bond is registered (the "Holder" or "Bondholder") on the registration books of the Issuer maintained by the Bond Registrar and at the address appearing thereon at the close of business on the fifteenth (15th) day of the calendar month next preceding such Interest Payment Date (the "Regular Record Date"). Any interest not so timely paid shall cease to be payable to the person who is the Holder hereof as of the Regular Record Date, and shall be payable to the person who is the Holder hereof at the close of business on a date (the "Special Record Date") fixed by the Bond Registrar whenever money becomes available for payment of the defaulted interest. Notice of the Special Record Date shall be given to Bondholders not less than ten days prior to the Special Record Date. The principal of and premium, if any, and interest on this Bond are payable in lawful money of the United States of America. So long as this Bond is registered in the name of the Depository or its Nominee as provided in the Resolution

hereinafter described, and as those terms are defined therein, payment of principal of, premium, if any, and interest on this Bond and notice with respect thereto shall be made as provided in the Letter of Representations, as defined in the Resolution, and surrender of this Bond shall not be required for payment of the redemption price upon a partial redemption of this Bond. Until termination of the book-entry only system pursuant to the Resolution, Bonds may only be registered in the name of the Depository or its Nominee.

Optional Redemption. All Bonds of this issue (the "Bonds") maturing on February 1, 2033, and thereafter, are subject to redemption and prepayment at the option of the Issuer on February 1, 2032, and on any date thereafter at a price of par plus accrued interest. Redemption may be in whole or in part of the Bonds subject to prepayment. If redemption is in part, the maturities and the principal amounts within each maturity to be redeemed shall be determined by the Issuer; and if only part of the Bonds having a common maturity date are called for prepayment, the specific Bonds to be prepaid shall be chosen by lot by the Bond Registrar. Bonds or portions thereof called for redemption shall be due and payable on the redemption date, and interest thereon shall cease to accrue from and after the redemption date. Mailed notice of redemption shall be given to the paying agent and to each affected registered holder of the Bonds thirty (30) days prior to the date fixed for redemption.

Prior to the date on which any Bond or Bonds are directed by the Issuer to be redeemed in advance of maturity, the Issuer will cause notice of the call thereof for redemption identifying the Bonds to be redeemed to be mailed to the Bond Registrar and all Bondholders, at the addresses shown on the Bond Register. All Bonds so called for redemption will cease to bear interest on the specified redemption date, provided funds for their redemption have been duly deposited.

Selection of Bonds for Redemption; Partial Redemption. To effect a partial redemption of Bonds having a common maturity date, the Bond Registrar shall assign to each Bond having a common maturity date a distinctive number for each \$5,000 of the principal amount of such Bond. The Bond Registrar shall then select by lot, using such method of selection as it shall deem proper in its discretion, from the numbers assigned to the Bonds, as many numbers as, at \$5,000 for each number, shall equal the principal amount of such Bonds to be redeemed. The Bonds to be redeemed shall be the Bonds to which were assigned numbers so selected; provided, however, that only so much of the principal amount of such Bond of a denomination of more than \$5,000 shall be redeemed as shall equal \$5,000 for each number assigned to it and so selected. If a Bond is to be redeemed only in part, it shall be surrendered to the Bond Registrar (with, if the Issuer or Bond Registrar so requires, a written instrument of transfer in form satisfactory to the Issuer and Bond Registrar duly executed by the Holder thereof or the Holder's attorney duly authorized in writing) and the Issuer shall execute (if necessary) and the Bond Registrar shall authenticate and deliver to the Holder of the Bond, without service charge, a new Bond or Bonds having the same stated maturity and interest rate and of any Authorized Denomination or Denominations, as requested by the Holder, in aggregate principal amount equal to and in exchange for the unredeemed portion of the principal of the Bond so surrendered.

Issuance; Purpose; General Obligation. This Bond is one of an issue in the total principal amount of \$2,965,000, all of like date of original issue and tenor, except as to number, maturity, interest rate, denomination and redemption privilege, issued pursuant to and in full conformity with the Constitution and laws of the State of Minnesota and pursuant to a resolution adopted by

the City Council on June 9, 2025 (the "Resolution"), for the purpose of providing money to finance street improvements and improvements to the municipal water system, municipal sanitary sewer system and municipal storm sewer system (collectively, the "System") within the jurisdiction of the Issuer. This Bond is payable out of General Obligation Improvement and Utility Revenue Bonds, Series 2025A Fund of the Issuer. This Bond constitutes a general obligation of the Issuer, and to provide moneys for the prompt and full payment of its principal, premium, if any, and interest when the same become due, the full faith and credit and taxing powers of the Issuer have been and are hereby irrevocably pledged.

Denominations; Exchange; Resolution. The Bonds are issuable solely in fully registered form in Authorized Denominations (as defined in the Resolution) and are exchangeable for fully registered Bonds of other Authorized Denominations in equal aggregate principal amounts at the principal office of the Bond Registrar, but only in the manner and subject to the limitations provided in the Resolution. Reference is hereby made to the Resolution for a description of the rights and duties of the Bond Registrar. Copies of the Resolution are on file in the principal office of the Bond Registrar.

Transfer. This Bond is transferable by the Holder in person or the Holder's attorney duly authorized in writing at the principal office of the Bond Registrar upon presentation and surrender hereof to the Bond Registrar, all subject to the terms and conditions provided in the Resolution and to reasonable regulations of the Issuer contained in any agreement with the Bond Registrar. Thereupon the Issuer shall execute and the Bond Registrar shall authenticate and deliver, in exchange for this Bond, one or more new fully registered Bonds in the name of the transferee (but not registered in blank or to "bearer" or similar designation), of an Authorized Denomination or Denominations, in aggregate principal amount equal to the principal amount of this Bond, of the same maturity and bearing interest at the same rate.

Fees upon Transfer or Loss. The Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge payable in connection with the transfer or exchange of this Bond and any legal or unusual costs regarding transfers and lost Bonds.

Treatment of Registered Owners. The Issuer and Bond Registrar may treat the person in whose name this Bond is registered as the owner hereof for the purpose of receiving payment as herein provided (except as otherwise provided herein with respect to the Record Date) and for all other purposes, whether or not this Bond shall be overdue, and neither the Issuer nor the Bond Registrar shall be affected by notice to the contrary.

Authentication. This Bond shall not be valid or become obligatory for any purpose or be entitled to any security unless the Certificate of Authentication hereon shall have been executed by the Bond Registrar.

Qualified Tax-Exempt Obligation. This Bond has been designated by the Issuer as a "qualified tax-exempt obligation" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota to be done, to happen and to be performed, precedent to and in the issuance of this Bond, have been done, have happened and have been performed, in regular and due form, time and manner as required by law; that the Issuer has covenanted and agreed with the Holders of the Bonds that it will impose and collect charges for the service, use and availability of its System at the times and in amounts necessary to produce net revenues, together with other sums pledged to the payment of the Utility Portion of the Bonds, as defined in the Resolution, adequate to pay all principal and interest when due on the Utility Portion of the Bonds; and that the Issuer will levy a direct, annual, irrevocable ad valorem tax upon all of the taxable property of the Issuer, without limitation as to rate or amount, for the years and in amounts sufficient to pay the principal and interest on Utility Portion of the Bonds as they respectively become due, if the net revenues from the System, and any other sums irrevocably appropriated to the Debt Service Account are insufficient therefor; and that this Bond, together with all other debts of the Issuer outstanding on the date of original issue hereof and the date of its issuance and delivery to the original purchaser, does not exceed any constitutional or statutory limitation of indebtedness.

IN WITNESS WHEREOF, the City of New Richland, Waseca County, Minnesota, by its City Council has caused this Bond to be executed on its behalf by the facsimile signatures of its Mayor and its City Administrator, the corporate seal of the Issuer having been intentionally omitted as permitted by law.

Date of Registration:

Registrable by: U.S. BANK TRUST COMPANY
NATIONAL ASSOCIATION

Payable at: U.S. BANK TRUST COMPANY
NATIONAL ASSOCIATION

BOND REGISTRAR'S
CERTIFICATE OF
AUTHENTICATION

CITY OF NEW RICHLAND
WASECA COUNTY, MINNESOTA

This Bond is one of the
Bonds described in the
Resolution mentioned
within.

/s/ Facsimile
Mayor

U.S. BANK TRUST COMPANY,
NATIONAL ASSOCIATION,
St. Paul, Minnesota
Bond Registrar

/s/ Facsimile
City Administrator

By _____
Authorized Signature

ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM - as tenants in common

TEN ENT - as tenants by the entireties

JT TEN - as joint tenants with right of survivorship and not as tenants in common

UTMA - _____ as custodian for _____ under the _____ Uniform
(Cust) (Minor) (State)
Transfers to Minors Act

Additional abbreviations may also be used though not in the above list.

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within Bond and does hereby irrevocably constitute and appoint _____ attorney to transfer the Bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated: _____

Notice: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.

Signature Guaranteed: _____

Signature(s) must be guaranteed by a national bank or trust company or by a brokerage firm having a membership in one of the major stock exchanges or any other "Eligible Guarantor Institution" as defined in 17 CFR 240.17 Ad-15(a)(2).

The Bond Registrar will not affect transfer of this Bond unless the information concerning the transferee requested below is provided.

Name and Address: _____

(Include information for all joint owners if the Bond is held by joint account.)

EXHIBIT B
PROPOSALS

6/9/25, 11:31 AM

PARITY Bid Form

Upcoming Calendar Overview Result Excel Print

Northland Securities, Inc. - Minneapolis , MN's Bid



New Richland
\$2,965,000 General Obligation Improvement and Utility Revenue
Bonds, Series 2025A

For the aggregate principal amount of \$2,965,000.00, we will pay you \$2,927,958.55, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount \$ | Coupon % | Yield % | Dollar Price |
|---------------|-----------|----------|---------|--------------|
| 02/01/2027 | 105M | 4.0000 | 3.0500 | 101.455 |
| 02/01/2028 | 105M | 4.0000 | 3.0500 | 102.340 |
| 02/01/2029 | 110M | 4.0000 | 3.0600 | 103.165 |
| 02/01/2030 | 115M | 4.0000 | 3.1400 | 103.642 |
| 02/01/2031 | 115M | 4.0000 | 3.2100 | 104.006 |
| 02/01/2032 | 120M | 4.0000 | 3.3000 | 104.109 |
| 02/01/2033 | 125M | 4.0000 | 3.3900 | 103.569 |
| 02/01/2034 | 130M | 4.0000 | 3.5000 | 102.914 |
| 02/01/2035 | 135M | 4.0000 | 3.6700 | 101.911 |
| 02/01/2036 | | | | |
| 02/01/2037 | 280M | 4.0000 | 3.8900 | 100.630 |
| 02/01/2038 | 155M | 4.0000 | 4.0000 | 100.000 |
| 02/01/2039 | | | | |
| 02/01/2040 | 320M | 4.1000 | 4.1000 | 100.000 |
| 02/01/2041 | | | | |
| 02/01/2042 | 355M | 4.2000 | 4.2000 | 100.000 |
| 02/01/2043 | | | | |
| 02/01/2044 | 380M | 4.2500 | 4.3000 | 99.361 |
| 02/01/2045 | 205M | 4.2500 | 4.3500 | 98.687 |
| 02/01/2046 | 210M | 4.2500 | 4.4000 | 97.979 |

Total Interest Cost: \$1,519,753.54
Discount \$37,041.45
Net Interest Cost: \$1,556,794.99
NIC: 4.248363
Time Last Bid Received On: 06/09/2025 11:26:08 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Northland Securities, Inc., Minneapolis , MN
Contact: Dustin Siehr
Title:
Telephone: 414-908-0422
Fax: 414-755-1831

Issuer Name: City of New Richland

Company Name: _____

Accepted By: _____

Accepted By: _____

<https://www.newssu.com/deal.com/Parity/asp/main.asp?page=parityBidForm&customer=TM3&issueKeyNo=363898&bidNo=6&secType=BD&...> 1/2

Upcoming Calendar Overview Result Excel Print

Robert W. Baird & Co., Inc. - Milwaukee, WI's Bid



**New Richland
\$2,965,000 General Obligation Improvement and Utility Revenue
Bonds, Series 2025A**

For the aggregate principal amount of \$2,965,000.00, we will pay you \$2,937,473.10, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount \$ | Coupon % | Yield % | Dollar Price |
|---------------|-----------|----------|---------|--------------|
| 02/01/2027 | 105M | 4.0000 | 3.1300 | 101.331 |
| 02/01/2028 | 105M | 4.0000 | 3.1300 | 102.140 |
| 02/01/2029 | 110M | 4.0000 | 3.1400 | 102.891 |
| 02/01/2030 | 115M | 4.0000 | 3.2200 | 103.296 |
| 02/01/2031 | 115M | 4.0000 | 3.2900 | 103.592 |
| 02/01/2032 | 120M | 4.0000 | 3.3800 | 103.629 |
| 02/01/2033 | 125M | 4.0000 | 3.4700 | 103.093 |
| 02/01/2034 | 130M | 4.0000 | 3.5800 | 102.441 |
| 02/01/2035 | | | | |
| 02/01/2036 | 270M | 4.0000 | 3.8500 | 100.862 |
| 02/01/2037 | | | | |
| 02/01/2038 | 300M | 4.0000 | 4.0000 | 100.000 |
| 02/01/2039 | | | | |
| 02/01/2040 | | | | |
| 02/01/2041 | 495M | 4.1250 | 4.1500 | 99.712 |
| 02/01/2042 | | | | |
| 02/01/2043 | | | | |
| 02/01/2044 | 560M | 4.2500 | 4.3000 | 99.361 |
| 02/01/2045 | | | | |
| 02/01/2046 | 415M | 4.3750 | 4.4000 | 99.660 |

Total Interest Cost: \$1,530,750.00
 Discount: \$27,526.90
 Net Interest Cost: \$1,558,276.90
 NIC: 4.252407
 Time Last Bid Received On: 06/09/2025 11:29:41 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Robert W. Baird & Co., Inc., Milwaukee, WI
 Contact: Peter Anderson
 Title:
 Telephone: 414-765-7331
 Fax:

Issuer Name: City of New Richland Company Name: _____

Accepted By: _____ Accepted By: _____

Upcoming Calendar Overview Result Excel Print

Stifel, Nicolaus & Co., Inc. - Birmingham , AL's Bid



**New Richland
\$2,965,000 General Obligation Improvement and Utility Revenue
Bonds, Series 2025A**

For the aggregate principal amount of \$2,965,000.00, we will pay you \$2,945,594.75, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount \$ | Coupon % | Yield % | Dollar Price |
|---------------|-----------|----------|---------|--------------|
| 02/01/2027 | 105M | 4.0000 | 3.2500 | 101.146 |
| 02/01/2028 | 105M | 4.0000 | 3.2500 | 101.841 |
| 02/01/2029 | 110M | 4.0000 | 3.2500 | 102.515 |
| 02/01/2030 | 115M | 4.0000 | 3.3000 | 102.952 |
| 02/01/2031 | 115M | 4.0000 | 3.3500 | 103.282 |
| 02/01/2032 | 120M | 4.0000 | 3.4500 | 103.212 |
| 02/01/2033 | 125M | 4.0000 | 3.5500 | 102.618 |
| 02/01/2034 | 130M | 4.0000 | 3.6500 | 102.029 |
| 02/01/2035 | | | | |
| 02/01/2036 | 270M | 4.0000 | 3.8500 | 100.862 |
| 02/01/2037 | | | | |
| 02/01/2038 | 300M | 4.0000 | 4.0000 | 100.000 |
| 02/01/2039 | | | | |
| 02/01/2040 | 320M | 4.1250 | 4.1500 | 99.725 |
| 02/01/2041 | | | | |
| 02/01/2042 | 355M | 4.2500 | 4.2500 | 100.000 |
| 02/01/2043 | | | | |
| 02/01/2044 | 380M | 4.3750 | 4.3750 | 100.000 |
| 02/01/2045 | | | | |
| 02/01/2046 | 415M | 4.5000 | 4.5500 | 99.332 |

Total Interest Cost: \$1,553,176.04
 Discount: \$19,405.25
 Net Interest Cost: \$1,572,581.29
 NIC: 4.291443
 Time Last Bid Received On: 06/09/2025 11:03:39 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Stifel, Nicolaus & Co., Inc., Birmingham , AL
 Contact: Eric Green
 Title:
 Telephone: 205-949-3513
 Fax:

Issuer Name: City of New Richland Company Name: _____

Accepted By: _____ Accepted By: _____

Upcoming Calendar Overview Result Excel Print

Raymond James & Associates, Inc. - Dallas , TX's Bid



**New Richland
\$2,965,000 General Obligation Improvement and Utility Revenue
Bonds, Series 2025A**

For the aggregate principal amount of \$2,965,000.00, we will pay you \$2,923,490.00, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount \$ | Coupon % | Yield % | Dollar Price |
|---------------|-----------|----------|---------|--------------|
| 02/01/2027 | 105M | 4.0000 | 3.2000 | 101.223 |
| 02/01/2028 | 105M | 4.0000 | 3.2000 | 101.966 |
| 02/01/2029 | 110M | 4.0000 | 3.2100 | 102.651 |
| 02/01/2030 | 115M | 4.0000 | 3.2700 | 103.081 |
| 02/01/2031 | 115M | 4.0000 | 3.3500 | 103.282 |
| 02/01/2032 | 120M | 4.0000 | 3.4500 | 103.212 |
| 02/01/2033 | | | | |
| 02/01/2034 | 255M | 4.0000 | 3.8000 | 101.152 |
| 02/01/2035 | | | | |
| 02/01/2036 | 270M | 4.0000 | 4.0500 | 99.570 |
| 02/01/2037 | | | | |
| 02/01/2038 | 300M | 4.0000 | 4.1500 | 98.538 |
| 02/01/2039 | | | | |
| 02/01/2040 | 320M | 4.1250 | 4.2000 | 99.185 |
| 02/01/2041 | | | | |
| 02/01/2042 | 355M | 4.2500 | 4.3000 | 99.408 |
| 02/01/2043 | | | | |
| 02/01/2044 | 380M | 4.2500 | 4.4500 | 97.486 |
| 02/01/2045 | | | | |
| 02/01/2046 | 415M | 4.5000 | 4.5000 | 100.000 |

Total Interest Cost: \$1,544,580.21
 Discount: \$41,510.00
 Net Interest Cost: \$1,586,090.21
 NIC: 4.328307
 Time Last Bid Received On: 06/09/2025 11:29:02 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Raymond James & Associates, Inc., Dallas , TX
 Contact: Mitch Vickery
 Title:
 Telephone: 214-422-3079
 Fax:

Issuer Name: City of New Richland Company Name: _____

Accepted By: _____ Accepted By: _____

Upcoming Calendar Overview Result Excel Print

TD Securities - New York , NY's Bid



**New Richland
\$2,965,000 General Obligation Improvement and Utility Revenue
Bonds, Series 2025A**

For the aggregate principal amount of \$2,965,000.00, we will pay you \$2,925,431.35, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

| Maturity Date | Amount \$ | Coupon % | Yield % | Dollar Price |
|---------------|-----------|----------|---------|--------------|
| 02/01/2027 | 105M | 4.0000 | 3.1500 | 101.300 |
| 02/01/2028 | 105M | 4.0000 | 3.2000 | 101.966 |
| 02/01/2029 | 110M | 4.0000 | 3.2100 | 102.651 |
| 02/01/2030 | 115M | 4.0000 | 3.2600 | 103.124 |
| 02/01/2031 | 115M | 4.0000 | 3.3400 | 103.334 |
| 02/01/2032 | 120M | 4.0000 | 3.4500 | 103.212 |
| 02/01/2033 | 125M | 4.0000 | 3.6400 | 102.088 |
| 02/01/2034 | 130M | 4.0000 | 3.7600 | 101.385 |
| 02/01/2035 | 135M | 4.0000 | 3.9300 | 100.399 |
| 02/01/2036 | 135M | 4.0000 | 4.0000 | 100.000 |
| 02/01/2037 | 145M | 4.0000 | 4.1200 | 98.900 |
| 02/01/2038 | 155M | 4.1250 | 4.2800 | 98.500 |
| 02/01/2039 | 155M | 4.2500 | 4.4100 | 98.374 |
| 02/01/2040 | 165M | 4.3750 | 4.5000 | 98.670 |
| 02/01/2041 | 175M | 4.5000 | 4.6600 | 98.237 |
| 02/01/2042 | 180M | 4.6250 | 4.7700 | 98.347 |
| 02/01/2043 | 185M | 4.7500 | 4.8900 | 98.357 |
| 02/01/2044 | 195M | 4.8750 | 4.9600 | 98.971 |
| 02/01/2045 | 205M | 4.8750 | 4.9900 | 98.569 |
| 02/01/2046 | 210M | 4.8750 | 5.0200 | 98.148 |

Total Interest Cost: \$1,643,854.17
 Discount \$39,568.65
 Net Interest Cost: \$1,683,422.82
 NIC: 4.593920
 Time Last Bid Received On:06/09/2025 11:18:15 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: TD Securities, New York , NY
 Contact: Jake Frackowiak
 Title:
 Telephone:212-827-7171
 Fax:

Issuer Name: City of New Richland Company Name: _____

Accepted By: _____ Accepted By: _____

EXHIBIT C
SCHEDULES

| <u>Improvement Designations</u> | <u>Levy Years</u> | <u>Collection Years</u> | <u>Tax Levy</u> | <u>Special Assessment</u> |
|---------------------------------|-------------------|-------------------------|-----------------|---------------------------|
| | 2025 | 2026 | \$ 87,767 | 36,091 |
| | 2026 | 2027 | 85,457 | 36,091 |
| | 2027 | 2028 | 83,147 | 36,091 |
| | 2028 | 2029 | 86,087 | 36,091 |
| | 2029 | 2030 | 83,567 | 36,091 |
| <u>Rate:</u> | 2030 | 2031 | 86,297 | 36,091 |
| 5.75% | 2031 | 2032 | 83,567 | 36,091 |
| | 2032 | 2033 | 80,837 | 36,091 |
| | 2033 | 2034 | 83,357 | 36,091 |
| | 2034 | 2035 | 80,417 | 36,091 |
| | 2035 | 2036 | 82,727 | 36,091 |
| | 2036 | 2037 | 84,827 | 36,091 |
| | 2037 | 2038 | 81,467 | 36,091 |
| | 2038 | 2039 | 83,273 | 36,091 |
| | 2039 | 2040 | 84,863 | 36,091 |
| | 2040 | 2041 | 86,144 | 36,091 |
| | 2041 | 2042 | 81,955 | 36,091 |
| | 2042 | 2043 | 82,966 | 36,091 |
| | 2043 | 2044 | 83,753 | 36,091 |
| | 2044 | 2045 | 84,317 | 36,091 |

Ambulance Report June 2025

Crew: I would like to get approval pending background check on Vivian Mader. She is already certified as a first responder so no class will need to be taken. We are still looking for people to join that want to be EMT's as that is what we are short on and day hours. Thinking about going door to door this summer and seeing if people in town would be interested.

Equipment: The crew was able to see both sets of equipment. We have decided on the Ferno cot and there monitor. The total cost is \$86,076.42. Stryker's Prices was \$100,000. With the money we got from the state I believe that was right around \$85,000. The Ferno would be the way to go as this is all new with the loading cot and all. I would like to get this ordered before the end of June as the price will increase 7%.

Director: The inspection is set for June 30th. The crew and I will be working together to make sure things are set in order and ready to go for when they come. I have also attached my hours.

Community involvement: This year we will have the Dunk Tank at Farm and City Day's again. It was a fun time last year and people asked for it to come back.

Thank you

Sarah Sundve
New Richland Ambulance Director



877.733.0911
www.Ferno.com

Quote Prepared For Our Valued Customer:

New Richland Ambulance

Account ID: 40162425

Quote #: 26691

Customer Contact:

Sarah Sundve
(507) 461-4788

Nramb@cityofnewrichlandmn.com

Billing Address:

New Richland Ambulance
PO BOX 57
New Richland, MN
56072

Shipping Address:

New Richland Ambulance
203 Broadway Ave N
New Richland, MN 56072

Valid Until: Jun 30, 2025

Strategic Acct Manager:

Your Sales Representative is:

Holly Dietzler
h.dietzler@ferno.com
(612) 581-8200

Your Customer Service Contact is:

Sam Johnson
s.johnson@ferno.com
(877) 733-0911

| Item # | Product | Qty | Total Price |
|---------|--|-----|--------------|
| 0015816 | POWER X2 -Fold Forward Arms -Leg Rest Shock Frame -Bolster Mattress -Color Coded Restraints -Equipment Hook -Foot End Wheel Locks -Foot End Push Pull Handle -Scene Lights -Antler Rail Comp -Status Display with Cycle Counter -36v Lithium Battery | 1 | \$ 19,200.00 |
| 1406200 | OPTION, SAE, WITH ICS | 1 | \$ 1,895.50 |
| 1406210 | OPTION, SURFACE EXTENDER | 1 | \$ 2,422.50 |
| 1406214 | PX2 - OPTION, DIRECTIONAL WHEEL LOCK | 1 | \$ 964.75 |
| 1406219 | OPTION, KNEE GATCH LEGREST | 1 | \$ 922.25 |
| 1406205 | OPTION, LOAD FRAME O2 | 1 | \$ 255.00 |
| 0822541 | STO-NET, LOAD FRAME POWER X2 | 1 | \$ 127.50 |
| 1406238 | OPTION IV POLE R, POWERX2 | 1 | \$ 680.00 |
| 0822484 | ENDURACHARGE BATTERY LI-ION -- spare battery | 1 | \$ 758.20 |
| 0822545 | KIT, PX2 PUSH/PULL HANDLE | 1 | \$ 352.75 |
| 0567091 | Power F2 W PWD | 1 | \$ 28,000.00 |
| 0567082 | ICS DC NO CHARGER | 1 | \$ 82.45 |

| Item # | Product | Qty | Total Price |
|--------------|--|-----|--------------|
| 867422-B73 | US PACKAGE 7 - Tempus Pro, Printer 3-Lead ECG Cable (AAMI) 8ft 4-Lead ECG Modular Cable (AAMI) 8ft 6-Lead ECG Modular Cable (AAMI) 8ft Reusable NIBP Cuff - Adult (23-33cm) NIBP Hose 8ft MasimoSET M-LNCS DBI Adt SpO ₂ Reusable Sensor Masimo SET rainbow Cable M-LNCS RC25-4RA EMS 25-Pin, 4ft Contact Temperature Adaptor Cable Tempus Pro Pouch Rail System - Right Tempus Pro Pouch Rail System - Left Printer Paper with Grid 110mm (1 roll) | 1 | \$ 23,520.00 |
| 867422-C01 | 12-Lead ECG License License required for 12-Lead capability. ECG cables sold separately. | 1 | \$ 2,280.00 |
| 867423-C02 | ST & QT REAL TIME LIC Software license to activate ST & QT Real-Time Analysis and Alarming. This factory feature software can only be ordered with device hardware. | 1 | \$ 420.00 |
| 867423-C03 | Glasgow ECG Algorithm License to activate the Glasgow 12 lead ECG algorithm in the Tempus Pro. Provides automated interpretation of ECGs. | 1 | \$ 200.00 |
| 861304 | HEARTSTART FRX AED | 1 | \$ 1,679.20 |
| 861304R01 | HEARTSTART FRX READY-PACK | 1 | \$ 148.32 |
| 989803139261 | HEARTSTART SMART PADS II,1-SET | 1 | \$ 51.20 |
| 989803139311 | INFANT/CHILD KEY | 1 | \$ 92.00 |
| 989706000961 | PRINTER PAPER RL-110MM GRD X10 | 1 | \$ 54.40 |
| PRO TLSBAG | TEMPUS PRO & LS BAG -COMPL SET | 1 | \$ 636.00 |
| 989706010005 | IntelliSpace Corsium ReachBak, Annual/1yr | 1 | \$ 640.00 |
| 867423-E04 | INSEEGO 4G DONGLE KIT | 1 | \$ 552.00 |
| 989706000251 | RER NIBP CUFF - CHILD 01-1004 Reusable NIBP Cuff - Child | 1 | \$ 41.60 |
| 989706002071 | RER NIBP CUFF - LG ADULT PLUS Reusable NIBP Cuff - Large Adult Plus | 1 | \$ 63.20 |
| 989706000701 | RER NIBP CUFF - SM ADULT Reusable NIBP Cuff - Small Adult | 1 | \$ 37.60 |

Hard Copy PO Required? Yes No

Approval: _____
 Printed Name _____ Signature _____

Credit Card: _____ Secure Code: _____ Exp: _____

Subtotal: \$ 86,076.42
Sales Tax: \$ 0.00
Shipping: \$ 0.00
Your Price: \$ 86,076.42

Comments:

Order subject to credit approval by Ferno. If not quoted, shipping and any applicable sales tax will be added to invoice. Credit cannot be allowed on returns of special or modified items. Prices and specifications are subject to change without notice.

70 Weil Way / Wilmington, Ohio 45177 / info@ferno.com / 888.388.1349 FAX

GOT
FINANCING?



FERNO HAS PARTNERED WITH US
BANK TO BRING YOU FLEXIBLE
FINANCE OPTIONS



FERNO and US Bank is pleased to provide the following financing options on your consideration. We offer a wide range of financing solutions that can be designed to meet your specific needs. The financing options shown below are based on the equipment selected for your specific requirements.

Account Name: New Richland Ambulance

Finance Quote Date: Apr 14, 2025 02:36 PM

Ferno Sales Contact: Holly Dietzler

Quote Expiration Date: Jun 30, 2025

Total Finance Amount: 86,076.42

Ferno Quote Number: 26691

***For Operating Leases, or any finance related questions, please contact Beth Pokorny at 507-5328427 or at beth.pokorny@usbank.com**

Capital Lease Quote (\$1.00 purchase at end of term)*

Please circle the finance option that best meets your needs.

No payments for 30 days, followed by 36 months @ \$2,647.71, plus applicable tax.
No payments for 30 days, followed by 60 months @ \$1,693.98, plus applicable tax.

Finance Terms

Payment Indexing: Rates & Payments are subject to change based in the SOFR SWAP rate as published on Bloomberg. The quoted payment may be adjusted based on increases in the SOFR SWAP Rate.

Advance Payment: Unless otherwise indicated, quotes are based on zero down and zero payments in advance.

End of Term: Customer owns the equipment for \$1.00

Applicable Taxes: Proposal is net of any applicable sales & use taxes. Customer is responsible for payment on all applicable taxes.

Order subject to credit approval by Ferno. If not quoted, shipping and any applicable sales tax will be added to invoice. Credit cannot be allowed on returns of special or modified items. Prices and specifications are subject to change without notice.

70 Well Way / Wilmington, Ohio 45177 / info@ferno.com / 888.388.1349 FAX

New Richland Ambulance

From: Hess, Nikolas <nikolas.hess@stryker.com>
Sent: Wednesday, May 28, 2025 8:07 PM
To: New Richland Ambulance
Subject: Stryker Follow up

Stryker

Evening Sarah,

Can you give me a call tomorrow? I have some options I would like to chat about over the phone. Below is a little outline of where my head is at, and some of the options we can consider for your equipment replacements.

Overview

- This gets a little tricky with the addition of the Power Load to the replacement list.
- Between the LIFEPAK, the new Stretcher, and the Power Loading system I am still coming in over the amount you received from the grant.
- I was able to get the LIFEPAK and the stretcher down significantly from the original quote, but Power Loads add another challenge as that is another higher ticket item.
- My biggest question is how is the Power Load working for you currently? If you are not having any issues with it, and regularly are getting preventative maintenance done to it, I don't see a reason to replace it at this time.
- I can get to the number if the Power Load is left off, no problem. The new cot will also fully integrate into your existing Power Load system, without any changes or additional costs incurred.
- Below you will find several different options to look at – and we can chat in more detail about these tomorrow. There are rough numbers based on the quotes I have played around with, and I will send over some more official numbers once we chat.
- Please also take a look at the consideration section as well – as I put some thought into your current situation and evaluation based on what some other departments have done or have seen when in this position.

Options –

1. LIFEPAK 35, Power Pro 2 Cot, Power Load ~ \$100,000
 - a. We can do payment plans based on your needs. We could use the money from the grant as a down payment, and then spread out the remaining dues 1-3 years at 0%
 - b. This would allow you to get everything you need, and then know exactly what the outstanding balance would be in 2026 and beyond (if needed).
2. LIFEPAK 35 & Power Pro 2 Cot – well under the \$85,000 mark
 - a. Continue using your Power Load as is, without and changes to the system.
 - b. Make sure you are up to date on yearly PMs

Considerations

1. Training on the new LP35 will come naturally given it's fairly similar to the LP15. The biggest thing will just be orienting yourself with the new screen, and the flow of the new clinical features. The nice thing about the large screen and minimal buttons is that operationally it flows very smoothly.
 - a. We also have extensive training resources to also help with the upgrade and implementation.
2. The cot will require little to no training, other than some simple reminders. It will plug and plat very nicely into a system that you are currently used to and comfortable with.
3. If you choose to hold off on the Power Load this year, that is no problem. The new cot will just plug into your existing system and be ready to go.

4. If you did choose to go with option 1, and get the new Power Load this year the installation is easy. Since there is already a floorplate installed to the floor of your ambulance, no cutting into the floor will be required. The new one will simply fit on top of the existing floor plate.

I know that was a lot, so I look forward to speaking with you over the phone. It will be a little easier to talk through this!

But this is a good start!

All the best,

Nik Hess

Account Manager – S. Minnesota

Fire/EMS

Stryker Emergency Care

C 217 722 0648

nikolas.hess@stryker.com

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NEW RICHLAND FIRE DEPARTMENT

MONTHLY COUNCIL REPORT

MONTH: MAY YEAR: 2025

FIRE CALLS: 0 ^{1 RESCUE}

MEDICAL CALLS: 1

TOTAL CALLS: 2

TRAINING COMPLETED DURING THE MONTH:

PUMPING

ADDITIONAL INFORMATION:

APPROVE NEW MEMBER

Respectfully Submitted: Josh Moen, Fire Chief



New Richland Police Department

PO Box 57 203 North Broadway New Richland, MN 56072
Phone: (507) 465-3240 Fax: (507) 463-3198 Email: nrpd@cityofnewrichlandmn.com

Monthly Report

June 9th, 2025, Council Meeting

Activity/Calls for Service

The New Richland Police Department responded to 137 calls for service for the month of May.

32 Traffic Stops, 29 Ordinance Violations, 39 Directed Patrol/Lock checks, 16 Assist Other Agency

Total Calls through May 2025: 656

Total Calls through May 2024: 1,208

Most calls requiring additional follow up have been completed. As always, we remind people to get in touch with us if they have any information regarding any incidents that have occurred in the City of New Richland or surrounding areas.

Items Completed in May

- End of the school year water balloon fight at NRHEG. Approximately 250 participants, roughly 5,000 water balloons

Information

- Grass/weed ordinance- height no more than 6 inches. Do not blow clippings into the roadway as it is a hazard for motorists and the city drainage system.

Training & Education

- Chief Bruegger attended the MAWP conference in Welch, MN.



New Richland Police Department

PO Box 57 203 North Broadway New Richland, MN 56072
Phone: (507) 465-3240 Fax: (507) 463-3198 Email: nrpd@cityofnewrichlandmn.com

Personnel

- Asking for approval to post the full-time position job opening (backfilling Officer Jandt's position)
- Asking for approval to make a conditional offer to the part-time candidate pending medical and psych evaluation

Purchases

- N/A

Squad Maintenance

- N/A

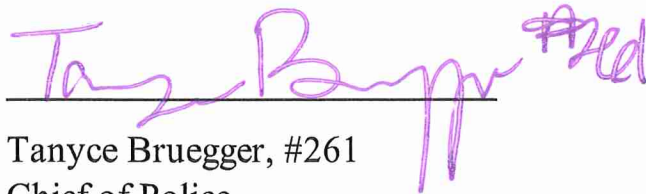
Equipment

- N/A

Upcoming Events / Important Items

- N/A

Respectfully Submitted,



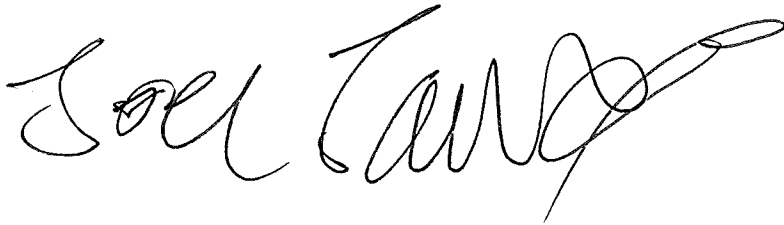
Tanyce Bruegger, #261
Chief of Police

Chief Bruegger,

This is my two week notice. My last day is May 28th for a full time employee. Thank you for understanding. I will stay part time and cover shifts when my schedule allows me.

Thank you,

Officer Jandt #263

A handwritten signature in black ink, appearing to read "Joel Jandt". The signature is written in a cursive, flowing style with a long horizontal stroke at the end.

New Richland City Council

9 June 2025

New Richland Care Center

Operations:

May Average census = 37.87 (Annual Average = 36.9) Current census = 37

Working with AHI to improve in areas related to regulatory changes.

Financials:

April \$18,000 profit. Census was good, short stay numbers were improved which equates to more higher care levels and therapy yielding more Medicare dollars. Agency costs are still high and will be until June, July, and August.

Staffing:

Openings:

Director of Nursing: Rebecca Schauer, who has worked at NRCC for 31 years, accepted the offer.

Certified Dietary Manager: Annabelle Wellnitz accepted our offer and is new to the community.

Activities Director: Angie Swehla accepted our offer, she is excited about a new challenge in her career.

Certified Nurse Aides FT/PT positions on evenings/overnights. Every other weekend/holiday.

RN or LPN FT/PT positions on evenings/overnights. Every other weekend/holiday.

Nurses from the WIN Program, are expected to this year to fill three positions.

Benefits: Competitive pay with shift differentials. Healthcare insurance or Pay-in-lieu of benefit. Uniform Allowance, Life Insurance policy, and Public Employees Retirement Account with a 7.5% match.

Opportunity for more pretax savings with Nation Wide.

Other:

Nursing Home Week May 12 – 16 was a success, residents and staff had fun celebrating each day together with crazy outfits, wild stories, sing-a-longs, and lots of calories consumed!

Date: June 5, 2025

To: City of New Richland

From: Shell Johnson, Operator

O & M Report: may 2025

Wastewater Operation & Maintenance

- New diaphragm parts installed, parts are hard to find for the air compressor, been looking for over a month. Suggested a different air compressor, this one is a 1989, no technician has worked on it. there are many issues with it making and holding air. JH foster quote
- Lift station safety grates were installed! They are excellent
- There is a quote for the chain of floats, lifting system included with report
- Sprayed in spray foam between front porch and wall, there is so much water coming into building it is soaking an electrical box in basement.
- Installed new influent sampler lines
- Gss inspected generator
- 2 quotes for Broadway S. and Ash S Lining of the south end sewers
- Daily checks in the influent building- been seeing a lot of debris, adult briefs, wipes, dryer sheets, these wrap around the bar screen and floats, then move on to the lift pumps and up through the plant. Causing a lot of issues. We need to discuss these matters.
- Lift station was cleaned out. The amounts of hardened grease took a long time to clean. The use of a clam claw was needed to pull the grease chunks up. The lift station will need to be cleaned 2-4 times a year, instead once. They do make an aeration system to keep the grease down instead of using all chemicals, which aren't necessarily good for the plant. Quote attached
- May 7th, I attended the MWOA (Minnesota wastewater operators association) Meeting, All class operators were recognized. I received the Class C operator of the year for the SE Section. In



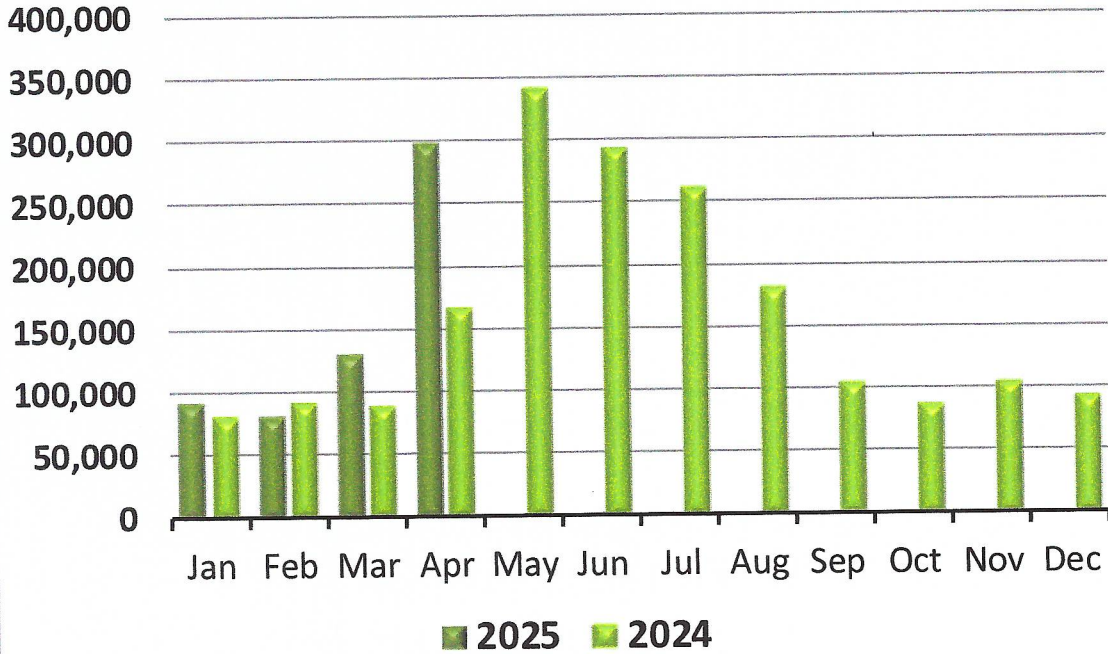
July there is an awards banquet that I will be attending. Applications were filled out and sent in.
They will vote for All classes of wastewater for state operator of the year per your class.

Thanks so much,

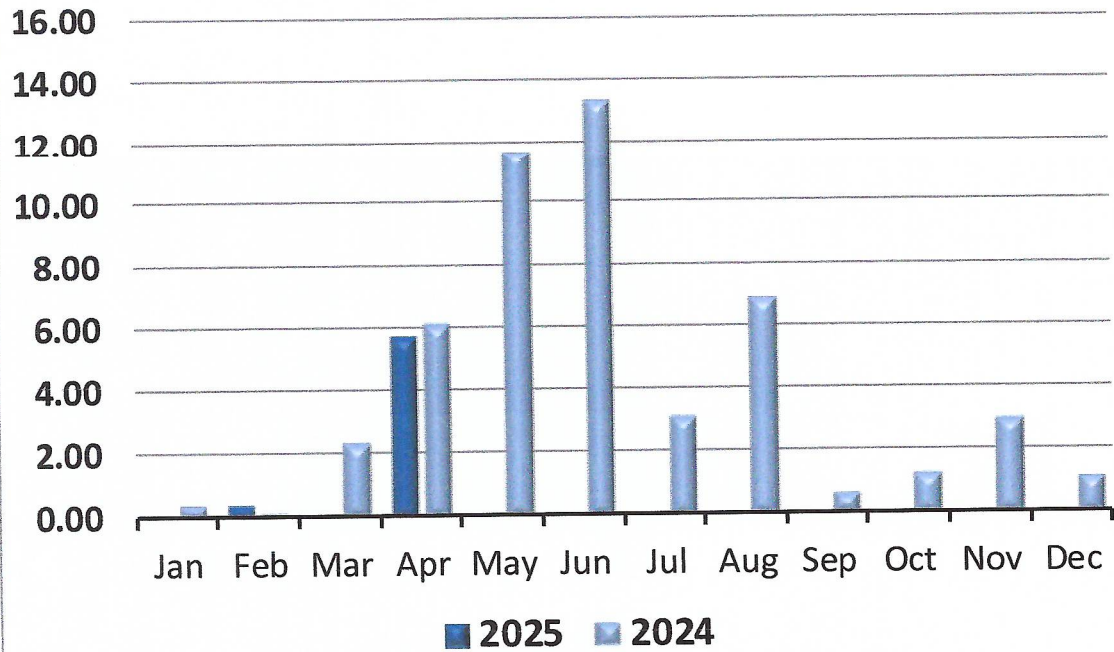
Shell Johnson

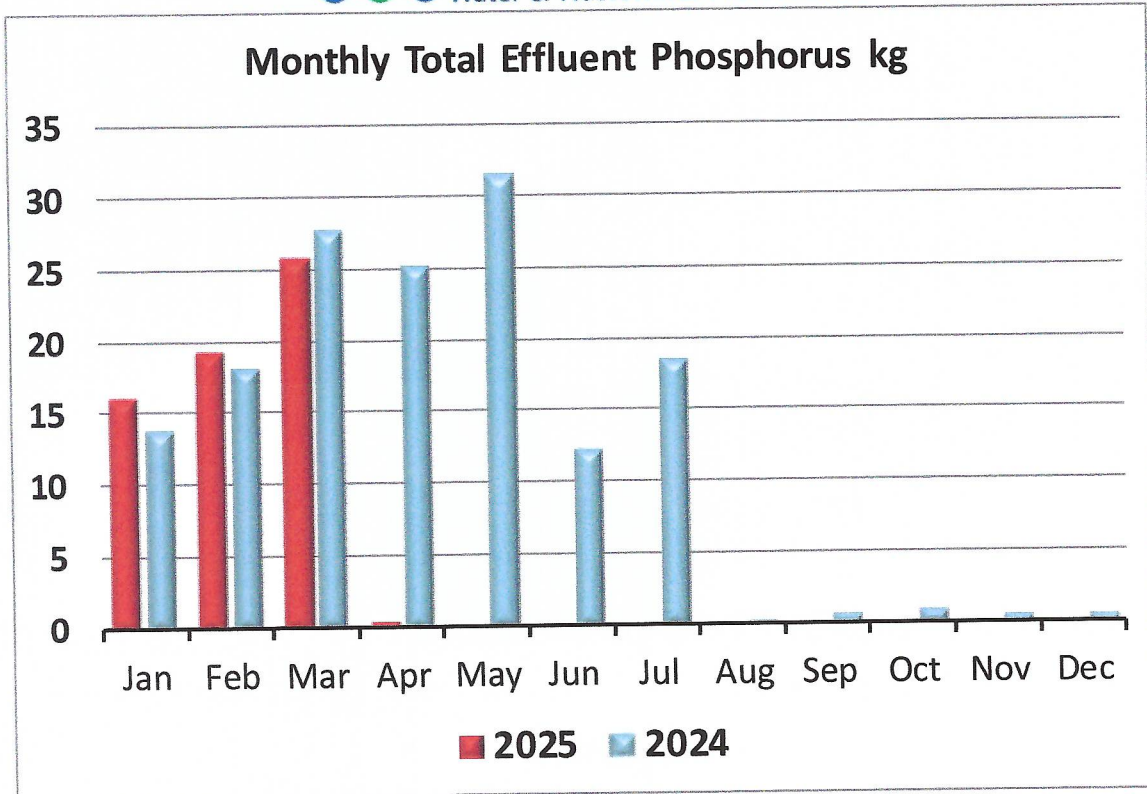
I will be gone June 9-11th. Thanks

Average Daily Wastewater Pumped - In Gallons



Total Monthly Precipitation





| | | April-25 | March-25 | April-24 |
|--|------------------------|---------------------|--------------------|------------------|
| Water | Units | | | |
| Wastewater | | | | |
| CBOD | | | | |
| CBOD Influent | mg/L | 117 | 179 | 176 |
| CBOD Influent Design | mg/L | 338 | 338 | 338 |
| CBOD Effluent | mg/L | 1.6 | 1.8 | 2.9 |
| CBOD Effluent Permit Limit | mg/L | 15 | 15 | 15 |
| CBOD kg/day | kg/day | 2.1 | 0.9 | 2.3 |
| CBOD kg/day Permit Limit | kg/day | 34 | 34 | 34 |
| CBOD % Removal | % | 98% | 99% | 99% |
| CBOD % Removal Permit Limit | % | 85% | 85% | 85% |
| TSS | | | | |
| TSS Influent | mg/L | 152 | 327 | 520 |
| TSS Influent Design | mg/L | 365 | 365 | 365 |
| TSS Effluent | mg/L | 1 | <3 | 2 |
| TSS Effluent Permit Limit | mg/L | 30 | 30 | 30 |
| TSS kg/day | kg/day | 1.6 | 1.5 | 1.9 |
| TSS kg/day Permit Limit | kg/day | 68 | 68 | 68 |
| TSS % Removal | % | 95% | 99% | 99% |
| TSS % Removal Permit Limit | % | 85% | 85% | 85% |
| Phosphorus | | | | |
| Phos Influent | mg/L | 2.13 | 3.30 | 2.23 |
| Phos Effluent | mg/L | 0.26 | 1.67 | 1.34 |
| Phos Effluent Permit Limit | mg/L | monitor only | monitor only | monitor only |
| Phos Effluent Monthly Total | kg | 0.34 | 25.90 | 25.29 |
| Phos Effluent kg Per Year | kg | 148.13 | 139.99 | 85.46 |
| Phos Effluent kg Per Year Total Limit | kg | 829.00 | 829.00 | 829.00 |
| Fecal Coliform | | | | |
| Fecal Effluent | ml | N/A | N/A | N/A |
| Fecal Effluent Permit Limit | ml | N/A | N/A | N/A |
| Dissolved Oxygen | | | | |
| DO Effluent | mg/L | 5.23 | 6.25 | 6.50 |
| DO Effluent Permit Limit | mg/L | monitor only | monitor only | monitor only |
| Effluent Flow | | | | |
| Average Daily | gallons | 300,000 | 131,000 | 168,000 |
| Maximum Daily | gallons | 543,000 | 358,000 | 307,000 |
| Total Monthly | gallons | 8,986,000 | 4,074,000 | 5,045,000 |
| Precipitation Monthly Total | inches | 5.69 | 0.00 | 6.14 |
| Contract True-Ups - Current Contract Year | | | | |
| Item | Budgeted Amount | Amount Spent | % of Budget | % of Time |
| Maintenance Budget | \$7,736.00 | \$977.00 | 13% | 33% |
| Total | \$7,736.00 | \$977.00 | 13% | 33% |

Liftstation
@ plant

Alice Johnson

From: Bryan Goehring <BGoehring@wwgoetsch.com>
Sent: Thursday, May 22, 2025 1:46 PM
To: Alice Johnson
Cc: Dan Shimota
Subject: New Richland lift station

Follow Up Flag: Follow up
Flag Status: Flagged

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Shell,

Per your request of Dan, we offer the following.

- Stainless steel lift system for float switches
- Stainless steel J hook for suspending lift system in wetwell
- Labor to install lift system

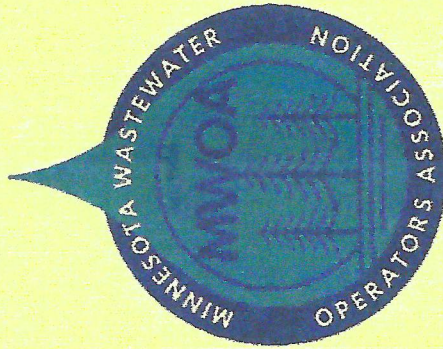
Total estimated price for materials and labor \$1370.

Please let us know if you have any questions or wish to proceed with the proposal.

Thank you for the opportunity to offer our equipment and services.

Bryan Goehring
W.W. Goetsch Associates
(612) 845-9243

Minnesota Wastewater Operators Association
Southeast Section



**CLASS C OPERATOR OF THE YEAR
2025**

ALICE "SHELL" JOHNSON

Is hereby presented the award for outstanding achievement in operations and dedication to the MWOA and the Wastewater Profession.

Chairperson Brian Hulten

Director Flora

Secretary/Treasurer AKA

May 13, 2025

Heather Christensen
City Clerk
City of New Richland
P.O. Box 57
New Richland, MN. 56072

RE: Contract status and renewal

Dear Ms. Christensen:

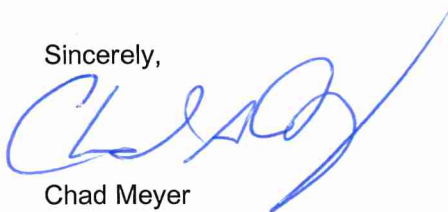
Serving the City of New Richland and your residents is a distinct privilege and a valued and important relationship for PeopleService. It is a partnership we hope you have found to be mutually rewarding for the last 33 years. Our records indicate that the Operations and Maintenance Agreement between the City of New Richland and PeopleService is set to expire on December 31, 2025.

It is our desire to continue to build upon this partnership for many years to come. In order to get a jumpstart on this we would like to begin discussing the terms and conditions of a new agreement with the City of New Richland.

Chris McMillen, our Director of Business Development, will contact you within the next 30 days to find a good date to meet. We will plan to come your way, and feel free to invite other decision makers. The renewal contract can be agreed to and signed well in advance of the expiration date of the current contract (or it's 90-day termination period). Completing this process early is the best way to insure there is no interruption in our service.

Thank you for the last 33 years of dedication to this partnership and for the opportunity to continue to be of service to the City of New Richland and your residents. If there are any questions about the renewal process you may contact either myself or Chris. Chris's email is cmcmillen@peopleservice.com and cell number is 402-960-5700.

Sincerely,



Chad Meyer
President
cmeyer@peopleservice.com
402-689-5894

CC: Chris McMillen



OPERATION AND MAINTENANCE AGREEMENT

This Operation and Maintenance Agreement (the "Agreement") dated as of _____, 2020, is between the City of New Richland, Minnesota, a municipal corporation (the "Owner"), whose address is City Hall, P.O. Box 57, New Richland, Minnesota 56072, and PEOPLESERVICE, INC., and its successors and assigns ("PeopleService"), whose address is 209 South 19th Street, Suite 555, Omaha, Nebraska 68102.

RECITALS:

WHEREAS, Owner is the owner of a municipal wastewater treatment plant as described in Exhibit A to this Agreement (the "Facilities"); and

WHEREAS, Owner desires to engage PeopleService to operate and maintain the Facilities on behalf of Owner and PeopleService desires to accept such engagement, all upon the terms and conditions hereafter set forth; and

WHEREAS, Owner is authorized by law to enter into this Agreement.

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained, the parties agree as follows:

ARTICLE I - SCOPE OF SERVICES

1.1 Commencing on January 1, 2021, or such other date mutually acceptable in writing to PeopleService and Owner (the "Effective Date"), PeopleService will provide all routine operation and maintenance of Owner's Facilities on a 7 day per week basis within the design capacity of the Facilities as described in Exhibit A to this Agreement ("Description of Facilities"). The routine operation and maintenance services to be provided by PeopleService are further described in Exhibit B of this Agreement.

1.2 PeopleService will be responsible for expenses incurred in the routine operation and maintenance of the Facilities, including personnel services, communication services (at the treatment plant, Elm Avenue lift station, and Third Street lift station) chemicals (chlorine used at the wastewater treatment plant, sulfur dioxide, and ferric chloride), materials, supplies, contracted services laboratory services), insurance, and equipment repair (subject to the limitations contained in Sections 1.3 and 2.1.b of this Agreement).

1.3 PeopleService shall provide all required maintenance to preserve the existing life of all assigned equipment and vehicles of the Facilities. PeopleService will bear the expense of maintenance and repair of all equipment, physical facilities, and vehicles assigned for PeopleService's use, except for major maintenance/repair and capital replacement expenditures as defined in section 2.1 (b), provided that such expense does not exceed a maximum annual maintenance/repair (noncapital) expenditure of \$6,150 for the twelve months ended December 31, 2021. For subsequent contract years, the maximum annual maintenance/repair expenditure will be increased by the C.P.I. adjustment contained in section 4.2 of this Agreement. In performing maintenance and repairs, PeopleService will perform in an economical manner and make all reasonable efforts to remain below the annual maintenance/repair expenditure amount while remaining in compliance with all applicable regulations. PeopleService will refund to Owner any unused monies less than the maintenance/repair expenditure amount. In the event that such expenses approach or exceed this maximum annual amount, PeopleService shall promptly notify Owner. Any repair expenses in excess of the maximum amount set forth in this provision shall be approved by Owner. PeopleService shall invoice Owner the amount of maintenance/repair expenses in excess of the maximum annual maintenance/repair limit set forth in this provision at the end of the 12-month period. Owner shall reimburse PeopleService for such excess expenditures.

1.4 PeopleService will provide properly certified employees for the staffing of Facilities. Backup services will be provided by PeopleService corporate personnel. In addition, PeopleService will be on call 24 hours per day, 7 days per week, for emergency situations.

1.5 PeopleService shall advise Owner and serve as Owner's liaison to regulatory agencies and industrial users in matters related to the operation of the Facilities. However, PeopleService will not act as, or provide, legal counsel in this capacity.

1.6 PeopleService will supervise all regulatory compliance and financial transactions pertaining to the day-to-day operation of the Facilities. Subject to the limitations of this Section 1.6, PeopleService shall operate the Facilities in compliance with state and federal regulatory requirements. PeopleService will pay all fines imposed for process upsets and violation of discharge limits unless the process upsets or violations are attributable to:

- (a) Flows or pollutants which are not within the Design Capabilities of the Facilities; pollutants include, but are not limited to soluble oil, heavy metals, excessive suspended solids and excessive organic loadings;
- (b) The malfunction or failure of equipment which is not solely due to the negligent acts, errors, or omissions of PeopleService;
- (c) Construction activities which are undertaken to improve the wastewater treatment process but which are beyond the operating scope of services of PeopleService as delineated in this Article I; or
- (d) Discharges from industrial facilities in violation of any pretreatment standards applicable to those discharges.

In no event shall PeopleService be responsible for the payment of state or federal fines imposed or damages, attorney fees, and court costs awarded as a result of actions, inactions, process upsets or violations which occurred prior to or existed on the Effective Date of this Agreement, and which are not due solely to the negligence of PeopleService, nor shall PeopleService be responsible for payment of any fines, penalties, damages or attorney's fees resulting from requirements not expressly assumed by PeopleService herein, including any reporting requirements.

1.8 PeopleService shall exercise the due care in performing its obligations and duties under this Agreement which is normally and reasonably provided with respect to similar contract services.

1.9 PeopleService will provide and maintain at all times during the term of this Agreement the following minimum insurance coverage:

(a) Statutory Workers' Compensation Insurance in compliance with the laws of the state of Minnesota which has jurisdiction of PeopleService employees engaged in the performance of services hereunder; together with Employers Liability coverage in the amount of \$500,000 for each incident;

(b) General liability coverage of at least \$1,000,000 combined single limit, each occurrence, for bodily injury and property damage with Owner named as additional insured;

(c) Comprehensive auto liability insurance which shall include \$500,000 combined single limit coverage for bodily injury and property damage; and

(d) Umbrella liability insurance which shall provide for \$4,000,000 of coverage in addition to the above coverage.

PeopleService will furnish Owner with Certificates of Insurance as evidence that policies providing the required coverage and limits are in full force and effect. Such policies shall provide that no less than thirty (30) days' advance notice of cancellation, termination or alteration shall be sent directly to PeopleService and Owner.

ARTICLE II - RESPONSIBILITIES OF OWNER

2.1 As part of this Agreement Owner agrees to assume the following responsibilities:

(a) Owner shall maintain in full force and effect, in accordance with their respective terms, all guarantees, warranties, easements, permits, licenses and other similar approvals and consents received or granted to Owner as owner of all Facilities and component parts thereof;

(b) Owner shall be responsible for all capital replacement and major maintenance/repair expenditures which are defined as nonrecurring expenditures greater than \$1,000, that Owner determines necessary and required, provided that PeopleService will first be consulted for justification and need;

(c) Owner shall be responsible for filing, obtaining, maintaining and paying for the NPDES permit for discharge of wastewater; and for filing all required reports under the Emergency Planning and Community Right-To-Know Act or any other statute or authority; provided, however, PeopleService shall assist Owner with preparing these filings and shall provide ongoing assistance regarding the maintenance of these permits;

(d) Owner shall at all times provide access to the Facilities for PeopleService, its agents and employees;

(e) Owner shall provide PeopleService the use of all existing equipment owned by Owner, necessary for the operation and maintenance of the Facilities and warrants that such operating equipment is in good condition;

(f) Owner shall be responsible for all damage to the Facilities, components thereof, PeopleService equipment on site, and all resulting liability to any and all third parties, when such damage and/or liability are caused by flood, fire, acts of God or other force majeure events, civil disturbance, extreme cold temperatures, excessive subsoil moisture, or misuse of property to the extent Owner was negligent regarding the misuse of such property;

(g) Owner shall be responsible for all fines imposed for process upsets and violations of discharge limits attributable to the operation and maintenance of the Facilities to the extent set forth in Section 1.6 as well as fines imposed for failure to report as required by Section 2.1(c).

(h) Owner shall designate an individual to act as liaison with PeopleService in connection with the performance of services by PeopleService under this Agreement;

(i) Owner shall be responsible for all property, excise and other taxes assessed on the Facilities; and

(j) Owner shall bear all costs incurred as a result of regulatory requirements not in effect on the Effective Date of this Agreement.

2.2 Owner shall maintain in full force and effect all existing policies of property and general liability insurance pertaining to the Facilities. Owner shall furnish PeopleService with Certificates of Insurance as evidence that such policies are in full force and effect under such policies. Such policies shall provide that no less than thirty (30) days' advance notice of cancellation, termination or alteration shall be sent directly to PeopleService and Owner.

2.3 Owner shall indemnify and hold PeopleService, its officers, employees and agents, harmless under this Agreement for any and all claims, damages, costs or expenses caused by malfunction or failure of the Facilities or any components thereof or other liability or loss including injury, death, or damages to any person or property related in any way to the performance of this Agreement to the extent such claims, damages, costs, expenses, liability or loss are caused by the negligent acts, errors or omissions of Owner. Additionally, Owner shall indemnify PeopleService, its officers, employees and agents harmless for any and all fines, penalties, attorney's fees and damages resulting from Owner's failure to comply with permitting, reporting or other statutory or regulatory requirements which are the responsibility of the Owner. This provision shall survive the termination of this Agreement.

ARTICLE III - RESPONSIBILITIES OF PEOPLESERVICE

3.1 PeopleService shall indemnify and hold Owner, its employees and agents, harmless under this Agreement for all claims, damages, costs or expenses caused by malfunction or failure of the Facilities or any components thereof or other liability or loss including injury, death, or damages to any person or property related in any way to the performance of this Agreement to the extent such claims, damages, costs, expenses, liability or loss are caused by the negligent acts, errors or omissions of PeopleService. This provision shall survive the termination of this Agreement.

ARTICLE IV - COMPENSATION

4.1 As compensation for services rendered by PeopleService pursuant to this Agreement, Owner shall pay to PeopleService the sum of \$11,267 per month during the first twelve (12) months of this Agreement, commencing with the Effective Date. The monthly payment shall be due and payable on the first day of the month in which services are to be rendered. All other compensation to PeopleService is due upon receipt of PeopleService's invoice and payable within thirty (30) days of the date of the invoice.

4.2 The monthly compensation provided in Section 4.1 shall be adjusted on January 1st of each year, beginning on January 1, 2022. The basis for the annual adjustment for January 1, 2022 shall be the change in the Consumer Price Index for All Urban Consumers (CPI-U) as regularly reported by the U.S. Bureau of Labor Statistics, between September 2020 and September 2021, plus one percent (1%). For each year thereafter, the adjustment shall be the change in the CPI-U as reported between September of the year two years preceding the year of adjustment and September of the year immediately preceding the year of adjustment, plus one percent (1%). This annual adjustment shall be done by letter acknowledging the change and will not require official action or contract amendment.

4.3 If for any ninety (90) day consecutive day period during the term of this Agreement the average quality and/or quantity of wastewater influent should significantly change (i.e. 20 percent in flow or loadings) compared to the average experienced during the twelve months

immediately preceding the Effective Date of this Agreement, resulting in increased operating costs, both parties will mutually agree to negotiate an adjustment to reflect the incremental costs. If the parties cannot agree on an adjustment within ninety (90) days following PeopleService's request for an adjustment, either party may terminate this Agreement by giving thirty (30) days written notice to the other party.

ARTICLE V - TERM OF AGREEMENT

5.1 This Agreement shall remain in full force and effect for five (5) years from the Effective Date. The Agreement shall be automatically renewed for successive terms of one (1) year each unless written notice of cancellation is given by either party to the other no less than ninety (90) days prior to the date of expiration.

ARTICLE VI - TERMINATION

6.1 This Agreement may be terminated by either party in the event of the other party's breach of a material term of the Agreement, by the first party's giving written notice of such breach and the second party's failure to correct within thirty (30) days of receipt of such notice.

6.2 PeopleService shall not be in breach under this Agreement for its failure to perform its obligations under this Agreement, to the extent that the performance of such obligations is prevented or delayed by any event which is beyond the reasonable control of PeopleService, including but not limited to Acts of God, strikes, labor disputes, and unavailability of parts. In the event PeopleService claims that its performance is prevented or delayed by any such event, PeopleService will promptly notify Owner of that fact and the circumstances preventing or delaying its performance.

ARTICLE VII - MISCELLANEOUS

7.1 Any temporary or portable equipment which is provided by PeopleService during the term of this Agreement and which is not deemed part of the Facilities shall remain the property of PeopleService upon termination of this Agreement. PeopleService shall not make any expenditures for capital replacements of the Facilities or any component thereof without the prior approval of Owner unless there is an emergency. An emergency exists when such

expenditures are necessary to continue operation of Owner's Facilities or to provide for public health, safety, or environmental protection. If there is an emergency, PeopleService shall provide Owner with verbal notice of the need for the capital replacement expenditure as soon as possible. Owner shall reimburse PeopleService for such emergency capital replacement expenditures in accordance with Section 4.1 of this Agreement.

7.2 This Agreement represents the entire agreement of the parties and may only be modified or amended in a writing signed by both parties.

7.3 Written notices required to be given under this Agreement shall be deemed given when mailed by first class mail to PeopleService, Attention: President, and to Owner, Attention: City Clerk, at the addresses set forth for each in the opening paragraph of this Agreement.

7.4 This Agreement shall be governed by, and construed in accordance with, the laws of the state of Minnesota.

7.5 Neither party shall assign, in whole or in part, any of the rights, obligations or benefits of this Agreement except to a parent, affiliate, or wholly-owned subsidiary, without the prior written consent of the other party, which consent shall not be unreasonably withheld. For purposes of this Section 7.5, an affiliate is defined as a company, the controlling interest in which is owned by the parent of the party.

7.6 PeopleService shall register with and utilize an electronic verification system or program for all of its new hire employees. This electronic verification system or program now known as the "E-Verify Program", but also may include an equivalent federal program designated by the Department of Homeland Security or another federal agency authorized to verify the work eligibility status of employees. PeopleService shall contractually require all subcontractors performing work under this contract to also register and utilize such electronic verification system for employees hired on or after the Effective Date of this Agreement. PeopleService and all of its subcontractors shall use such electronic verification system to determine the work eligibility status of each new employee physically performing any services under this contract. Any person whom the electronic verification system determines is ineligible or not authorized to work in the United States shall not be permitted by PeopleService or a subcontractor to perform services under this contract.

7.7 As a government contractor, PeopleService must comply with the provisions of Executive Order 11246, as amended, and other existing laws related to Equal Employment Opportunity (EEO). Part of our commitment to EEO is to take affirmative action to ensure that job seekers are recruited; job applicants are considered for employment opportunities; and employees are treated without regard to their race, gender, color, religion, national origin, age, sexual orientation, gender identity or expression, genetic information, disability or veteran status or any other status protected by law. In addition, the Equal Pay Act of 1963, as amended, prohibits sex discrimination in the payment of wages to women and men performing substantially equal work, in jobs that require equal skill, effort and responsibility, under similar working conditions, in the same establishment.

7.8 Owner agrees not to offer employment to or to hire any current or former employee of PeopleService until twelve (12) months has lapsed since the employee's termination from PeopleService. This restriction shall not pertain to employees who worked for the Owner prior to their employment with PeopleService.

7.9 Upon the Effective Date of this Agreement, that certain Operation and Maintenance Agreement dated January 22, 2018 between the Owner and PeopleService shall automatically be terminated and shall be superseded by this Agreement.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed as of the date first above written.

PEOPLESERVICE, INC.

CITY OF NEW RICHLAND, MINNESOTA

President

Mayor

Attest: _____
Assistant Secretary

Attest: _____
City Clerk

OPERATION AND MAINTENANCE AGREEMENT

EXHIBIT A

Description of Facilities

For purposes of this Agreement, the following water/wastewater utility components are included:

- **WASTEWATER SYSTEM:** Wastewater collection system consisting of three lift stations (Elm Avenue, Third Street and main lift station at treatment plant) and various sewer lines and interceptors of varying sizes from 6 inches to 12 inches. Wastewater Treatment Plant consisting of bar screen, grit chamber, Parshall flume, lift station, primary settling tank, trickling filter, aeration basin, two final clarifiers, chlorine contact chamber, anaerobic digester, sludge storage tank, 2,500-gallon sludge haul wagon (Owner will allow PeopleService to use their tractor to pull the sludge wagon), administrative office with laboratory. Design capacity is 600,000 gallons per day as designated on Owner's NPDES permit.

OPERATION AND MAINTENANCE AGREEMENT

EXHIBIT B

Services to be Provided by PeopleService

Except as otherwise provided in the Operation and Maintenance Agreement, and subject to the limitations set forth therein, PeopleService shall provide the following services to Owner in connection with the Facilities:

1. Provide the professional management, operations, and maintenance of the wastewater collection and wastewater treatment systems, including certified, competent operators to perform daily O&M activities.
2. Procure communication services (for the treatment plant, Elm Avenue lift station, and Third Street lift station), consumable supplies, chemicals (chlorine, sulfur dioxide, and ferric chloride), fuels, materials and services necessary for the safe and efficient operation, as well as payment for items in the day-to-day operations.
3. Monitor, sample, analyze, and report as required by the Minnesota Pollution Control Agency (MPCA) with respect to the NPDES permit for wastewater treatment. Influent testing consisting of CBOD, TSS, total phosphorus, and total mercury testing required by the NPDES permit. Effluent testing consisting of CBOD, TSS, total phosphorus (weekly), total mercury, dissolved mercury (February & July), salty discharge (monthly), as well as the Coli form bacteria (May through October) and annual bio-solids, PeopleService will collect the samples, have them analyzed at a certified laboratory and PeopleService will be responsible for the cost of the laboratory analysis of the samples. For any additional testing required by regulatory agencies but not part of the current NPDES permit, PeopleService shall collect the samples, prepare them for delivery to the outside laboratory and ship them. The Owner will be responsible for the cost of the analysis completed by the laboratory.

4. Provide monthly written report to Mayor/Council summarizing plant performance, production, flows, major projects or accomplishments, and preventive and corrective maintenance activities for the month.
5. Provide assistance to the Owner, Owner's consulting engineer and/or accountant in evaluation of rate structure, capital improvements, major replacement schedules, financial management audit, budgeting, and pretreatment requirements.
6. Act as liaison for the Owner to the MPCA and to the federal E.P.A. in matters relating to compliance with water quality and discharge requirements, and other liaison activities, as required.
7. Provide technical training to the wastewater operator on treatment process, preventive maintenance techniques, and safety awareness.
8. Implement a comprehensive preventative maintenance program in an attempt to ensure the projected life expectancy of plant equipment.
9. Be responsible for effluent quality, including liability for fines and civil penalties should permit conditions be violated, while plant loadings and flows are within the design capability of the wastewater treatment plant, but only in those situations where the permit conditions could have been met using existing in-place plant equipment (subject to the limitations in section 1.7 of this Agreement).
10. Implement and conduct a solids disposal management program that satisfies all MPCA regulatory requirements. This shall include attempts to make arrangements for and secure approved land application sites. Any cost of securing the land application sites, or additional equipment/facilities to maintain compliance with applicable regulations, shall be the responsibility of the Owner.

11. Maintain cleanliness of process equipment and buildings, and general appearance of all buildings and grounds. Conduct operations such that nuisances of sight, sound, and odor are eliminated or minimized to the extent reasonably possible.
 12. Properly secure and protect utility facilities within the limits of available security devices.
 13. Use a professional manner in dealing with community groups concerned with any facet of the operation, including tours and other public relations programs.
 14. Comply with all applicable city, state, and federal laws, regulation, and administrative rules.
 15. Provide assistance to the Owner for following Value Added Services:
 - * Five-Year Wastewater Capital Improvements Assessment and O&M Budgeting Assistance
 - * Inflow/Infiltration (I/I) Analysis of Wastewater Collection System
 - * Wastewater Operations Process Evaluation
 - * Wastewater Rates Study
 - * Industrial Pre-Treatment Investigation
 - * Laboratory Quality Assurance and Quality Control (QA/QC) Program
 - * Customer Service/Public Relations Program
- Financial responsibility for specific items are noted as PS for PeopleService and Owner for Owner.

Wastewater Collection System

Responsibility

- | | | |
|---|---|-------|
| * | Repair and/or replacement of manhole covers | Owner |
| * | Repair and/or replacement of manhole structures | Owner |
| * | Repair of sewer line with an estimated materials cost of under \$500 excluding excavation | PS |

- * Televising of sewer system Owner
- * Flushing of sewer lines PS
(at least 1/4 of the total system per year)
- * Contract Sewer Line Cleaning Owner

Wastewater Treatment Plant

Responsibility

- * Replacement or repair of any item with a cost of under \$500 PS
- * Replacement or repair of items with a cost of over \$500 [Capital outlay improvement] Owner
- * Replacement of any and all consumable items PS
- * Providing of a comprehensive maintenance program PS

Miscellaneous

A - PeopleService will provide the necessary information to complete all forms required through the administration of the wastewater treatment systems. PeopleService will not be required to pay any fees associated with the licenses or permits required by the state agencies. PeopleService will pay all expenses associated with the individual operator certification.

B - PeopleService will not be responsible for any additional costs associated with any construction project or upgrades involving the wastewater systems.

C - For services requested by the Owner and provided by PeopleService that are beyond the Scope of Services contained in this Exhibit B, PeopleService shall charge the Owner at the rate of \$70 per hour between the hours of 8:00 a.m and 5:00 p.m Monday through Friday (except for holidays). At all other times and during holidays, the billing rate shall be \$105 per hour. Hours billed shall include any required travel time. Owner agrees to pay invoices for said charges in compliance with the terms contained in the paragraph 4.1 of this Agreement.



City of New Richland Maintenance & Utilities Council Report

June 2025

PROJECTS COMPLETED

- 8 Blue cards were issued to residents this month.
- 0 Shut offs, due to lack of payment of blue cards.
- Weekly maintenance of Legion Field, City Park, City Hall, City Shop, Library, Water Plant, and St. Olaf Lake.
- Thein, Well 3 serviced 5/23
- Painting the concessions at Legion Field. (IN PROGRESS)
- Put the ropes out. 5/22
- Concession and bathrooms are turned on at Lake.
- Two hydrants fixed 5/19
- Road project started on June 2, 2025
- Dug up north Broadway to fix sewer lateral on 509.
- Bargan's came in and crack filled. 6/4

FUTURE PROJECTS

- Bargan's
- Pearson seal coating
- Road Project
- Water plant updates on controls.
- Get ready for Farm and City days.

- **Street Projects**

Respectfully Submitted: *Eric Hendrickson*, Maintenance & Utility Supervisor

City of New Richland
Water System Monthly Report
 Month: May Year: 2025

I. Water System / Monthly Pumpage / Performance

Well No. 1

| | | |
|------------------------------|------------|---|
| Total Monthly Pumpage | Gals/Month | 0 |
| Average Daily Pumpage | Gals/day | 0 |
| Maximum Daily Pumpage | Gals/day | 0 |
| Total monthly hours | Hrs./month | 0 |
| Well Efficiency (GPM) | Gals/min | 0 |

Well No. 2

| | | |
|------------------------------|------------|-----|
| Total Monthly Pumpage | Gals/Month | |
| Average Daily Pumpage | Gals/day | |
| Maximum Daily Pumpage | Gals/day | |
| Total monthly hours | Hrs./month | 6 |
| Well Efficiency (GPM) | Gals/min | 250 |

Well No. 3

| | | |
|------------------------------|------------|-----------|
| Total Monthly Pumpage | Gals/Month | 2,416,000 |
| Average Daily Pumpage | Gals/day | 77,925 |
| Maximum Daily Pumpage | Gals/day | 257,000 |
| Total monthly hours | Hrs./month | 172 |
| Well Efficiency (GPM) | Gals/min | 250 |

| | | |
|---------------------------------------|-------------------|------------------|
| Total Combined Monthly Pumpage | Gals/Month | 2,416,000 |
| Average Combined Daily Pumpage | Gals/day | 77,925 |
| Total Combined Monthly Hours | Hrs./month | 177 |
| Booster Pump 1 Monthly Hours | Hrs./month | 157 |
| Booster Pump 1 daily Avg. Hours | Hrs./day | 5.06 |
| Booster Pump 1 efficiency (GPM) | Gals/min. | |
| Booster Pump 2 Monthly Hours | Hrs/month | 5 |
| Booster Pump 2 Daily Avg. Hours | Hrs/day | |
| Booster Pump 2 efficiency (GPM) | Gals/min | |
| Total Chlorine Consumption | Lbs./month | 61 |
| Average Chlorine daily Consumption | Lbs./day | 1.97 |
| Total Fluoride Consumption | Gals/month | .0 |
| Average Fluoride daily Consumption | Gals/day | .0 |

Project Scope (This Section For Quotes Including Installation)

Inclusions:

- One Mobilization
- Accepting & Unloading of Order Prior to Installation
- Unpacking of Play Equipment
- Assembly of Play Equipment
- Placing, Digging or Surface Mounting Equipment (as specified)
- Concrete for Play Equipment Footings
- Standard Insurance Offer (Detail Provided Upon Request)
- Standard Warranty Offer (Detail Provided Upon Request)
- Standard Wage Rates

Exclusions (Unless Specifically Quoted):

- Storage or Security of Equipment
- Private Utility Locates (irrigation, low voltage, lighting, etc.)
- Additional Labor Due to Site Access. Require 8' Wide Clearance from Staging Area to Play Space.
- Additional Labor and/or Related Costs Due to Subsurface Conditions (Rock, Hardpan, Heavy Clay, Ground Water, etc.)
- Additional Labor and/or Related Costs Due to Working in Unstable Soils (Sand, Pea Rock, Mud, Poor Site Drainage, etc.)
- Offsite Removal of Spoils From Footing Holes or Other Excavation. Can be stockpiled for owner removal or left in play space
- Disposal of Packing Material. Can be Stockpiled for Owner Removal or Deposited in Owners Onsite Dumpster
- Removal of Existing Play Equipment, Border or Safety Surfacing Material
- Site Work of Any Kind. Exclusions include, site grading (owner to provide max slope of 1%), site restoration, drainage, etc.
- Border for Play Space
- Bonding of Any Type
- Permits of Any Kind

Acceptance of Quotation:

| | |
|---|-------------------------------------|
| Accepted By (Print) Eric Hendrickson | |
| Signature: | Date: |
| | Purchase Amount: \$21,467.60 |



Contract. Seller's copy of signed quote represents the contract between seller and buyer. This form supersedes all previous communications and negotiations and constitutes the entire agreement between the parties. Any changes to this contract are not binding unless jointly agreed in writing via Change Order.

Project Scope *(This Section For Quotes Including Installation)*

Inclusions:

- One Mobilization
- Accepting & Unloading of Order Prior to Installation
- Unpacking of Play Equipment
- Assembly of Play Equipment
- Placing, Digging or Surface Mounting Equipment (as specified)
- Concrete for Play Equipment Footings
- Standard Insurance Offer (Detail Provided Upon Request)
- Standard Warranty Offer (Detail Provided Upon Request)
- Standard Wage Rates

Exclusions (Unless Specifically Quoted):

- Storage or Security of Equipment
- Private Utility Locates (irrigation, low voltage, lighting, etc.)
- Additional Labor Due to Site Access. Require 8' Wide Clearance from Staging Area to Play Space.
- Additional Labor and/or Related Costs Due to Subsurface Conditions (Rock, Hardpan, Heavy Clay, Ground Water, etc.)
- Additional Labor and/or Related Costs Due to Working in Unstable Soils (Sand, Pea Rock, Mud, Poor Site Drainage, etc.)
- Offsite Removal of Spoils From Footing Holes or Other Excavation. Can be stockpiled for owner removal or left in play space
- Disposal of Packing Material. Can be Stockpiled for Owner Removal or Deposited in Owners Onsite Dumpster
- Removal of Existing Play Equipment, Border or Safety Surfacing Material
- Site Work of Any Kind. Exclusions include, site grading (owner to provide max slope of 1%), site restoration, drainage, etc.
- Border for Play Space
- Bonding of Any Type
- Permits of Any Kind

Acceptance of Quotation:

| | |
|------------------------------------|--------------|
| Accepted By (Print) | |
| Signature: | Date: |
| Purchase Amount: \$9,480.97 | |



EQUIPMENT COLOR SIGN OFF
City Park



Please sign below if you approve of the colors represented in the photo above.

Customer Signature: _____

Date: _____

Memo

To: City Council
From: Anthony Martens
cc:
Date: 5/9/25
Re: Department Head Purchase Policy

Due to increasing costs and decreasing to one council meeting a month, staff are looking to change the purchasing policy for department heads. The current policy allows department heads to purchase up to \$500 without approval, \$1,000 with the approval of 1 council member.

Staff reached out and got a couple of responses from Zumbrota and Pine Island, they are below. Staff also spoke to a few other cities and the policies are across the board.

Zumbrota

Department Heads can spend up to \$500 without approval
City Admin Approves up to \$1,000 of Department Head purchasing
Anything over \$1,000 requires council approval

Pine Island

Department heads can approve any spending within their budgets
Anything unbudgeted can be approved by the City Administrator for up to \$2,500
Anything over \$2,500 must be approved by city council
All capital purchases, budgeted or unbudgeted still go to council for approval

Staff recommend the council adopt the following policy:

Department heads may approve up to \$1,000 of **budgeted** items without approval

Department heads may seek approval of **budgeted** items over \$1,000 but less than \$2,000 from the City Administrator.

Anything over \$2,000 must be approved by the City Council



CITY OF NEW RICHLAND PURCHASING POLICY

Most City purchases are decentralized, meaning that each department handles procurement of materials and services needed for their own operation. The responsibility lies with each department to obtain bids or quotes, and to provide the city administrator records of bids or quotes, place actual orders, receive deliveries, and verify invoices for payment.

To be uniform and save time and money in quantity purchases, the City Administrator may centrally purchase some products. An example of this would be office supplies.

Under state statute the annual adoption of the budget shall constitute City Council appropriations for the year. Budgetary control shall be exercised on the department and fund levels.

Department Heads shall be responsible for verifying with the City Administrator compliance with the annual budget and lawful purposes for all expenditures for their departments and funds.

It shall be the policy of the City of New Richland that the Uniform Municipal Contracting Law, Minnesota Statutes Chapter 471.345 shall be the policy of the city. Changes in this law will automatically become the policy of the city.

If the estimated price of the contract exceeds \$100,000, the city will use the competitive bidding process with final award by the City Council.

If the price of the contract is estimated to exceed \$25,000, but not to exceed \$100,000, competitive bidding is allowed but not required. The city has the option of either using the competitive bidding process or making the contract by direct negotiation. If the city chooses to use the competitive bidding process, however, it must comply with the requirements of this process even though it was not originally required. If direct negotiation is used, the city must get at least two quotations and keep them on file for at least one year with final award by the City Council.

Budgeted purchases of \$1,000 to \$2,000 are allowed to be made by department heads subject to the budget verification noted above and approval of the City Administrator. **These purchases must be for the day-to-day operations required of the City of New Richland and not for non-mandated employee training or conferences. Non-mandated employee training and conferences should be approved in advance by the department head at a normal city council meeting.**

Budgeted purchases of \$2,001 to \$25,000 are allowed to be made by department heads subject to the budget verification noted above and approval by the City Council.

Department Heads will attempt to obtain the lowest possible cost and will obtain more than one quote for such purchases when possible. The following exceptions are made:

- Utility bills
- Payroll related costs
- Postage
- Mandatory Public Safety Training

- Investments
- Insurance
- Water Meters
- Trash Hauling
- Vehicle Fuel
- Mandated Licensees, and fees paid to the State of Minnesota and U.S. Government
- Professional Services under contract approved by City Council
- Debt Service

Purchases under \$1,000 will be allowed by staff during normal business with approval by the department manager and subject to budget verification noted above. These purchases must be for the day-to-day operations required of the City of New Richland and not for non-mandated employee training or conferences. Non-mandated employee training and conferences should be approved in advance by the department head at a normal city council meeting.

The department head must determine funds availability within the approved department budget. Staff will attempt to purchase all goods and services at the lowest possible cost.

Adopted by the City Council of the City of New Richland, Minnesota, this 9th day of June, 2025.

Mayor

Attest:

City Administrator

Memo

To: City Council

From: Anthony Martens

cc:

Date: 6/5/25

Re: HRA of New Richland

The HRA of New Richland is the board that governs the Apartment complex across from the Care Center in New Richland. The City of New Richland was the original oversight authority over the HRA and continues to support the HRA by appointing the governing body (Board).

Staff was recently made aware that the board of the HRA intends to levy a tax against the citizens of the city of New Richland for the year 2026 in the amount of \$15,000. Staff has been made aware that their cap is upwards of approximately \$100,000.

Section 469.033, subdivision 6 of the Municipal Housing and Redevelopment Act allows HRA's to enact a levy and collect a special benefit tax of up to .0185% of taxable market value upon all taxable property.

CITY OF NEW RICHLAND

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*Check Summary Register©

MAY 2025

| Name | Check Date | Check Amt | |
|-------------------------------|-----------------------------|-----------|-----------------------------------|
| 10100 GENERAL CHECKING | | | |
| 5443e | COMPANION LIFE INSURANCE | 5/1/2025 | \$505.39 Supplemental Benefits |
| 5445e | ISOLVED | 5/7/2025 | \$17,249.68 5-7-25 Payroll |
| 5446e | PERA | 5/7/2025 | \$3,626.13 5-7-25 Payroll |
| 5447e | NATIONWIDE | 5/7/2025 | \$150.00 5-7-25 Payroll |
| 5450e | SECURE A SHARP | 4/30/2025 | \$99.05 SHARPS CONTAINERS |
| 5451e | ISOLVED | 5/10/2025 | \$6,466.76 APR 25 AMB Payroll |
| 5452e | NATIONWIDE | 5/10/2025 | \$100.00 APR 25 AMB Payroll |
| 5478e | MN ENERGY RESOURCES COR | 5/7/2025 | \$1,435.07 LIBRARY |
| 5479e | MINNESOTA REVENUE | 5/8/2025 | \$763.00 April 25 Sales Tax |
| 5481e | ISOLVED | 5/21/2025 | \$16,708.62 5-21-25 Payroll |
| 5482e | PERA | 5/21/2025 | \$3,557.84 5-21-25 Payroll |
| 5483e | NATIONWIDE | 5/21/2025 | \$150.00 5-21-25 Payroll |
| 5484e | POSTMASTER | 5/15/2025 | \$362.25 Utility Bills |
| 5491e | MIDCO | 5/15/2025 | \$176.81 Phone |
| 5492e | KELLYS TAP HOUSE | 5/7/2025 | \$34.23 TRAINING MEAL |
| 5493e | FLEETCOR | 5/8/2025 | \$35.85 KWIK TRIP FUEL |
| 5494e | STATE BANK OF NEW RICHLAN | 5/9/2025 | \$86.40 RETURN CHECK |
| 5495e | NAMETAGCOUNTRY | 5/14/2025 | \$34.95 NAMETAG |
| 5496e | VISTAPRINT | 5/14/2025 | \$116.23 BUSINESS CARDS/SIGNS |
| 5497e | Pro-Vision USA | 5/14/2025 | \$102.00 BODY CAMERA |
| 5498e | HEALTH EQUITY | 5/15/2025 | \$404.02 INSURANCE |
| 5499e | TRIZETTO PROVIDER SOLUTIO | 5/20/2025 | \$46.00 AMBULANCE |
| 5500e | Consolidated Communications | 5/20/2025 | \$61.39 AUTO PAY |
| 5501e | U.S. BANK EQUIPMENT FINANC | 5/27/2025 | \$346.50 METRO PRINTER PAYMENT |
| 5502e | AMAZON.COM | 5/9/2025 | \$110.00 POST COVERS WWTP |
| 5503e | AMAZON.COM | 5/9/2025 | \$205.20 Water Meters |
| 5504e | AMAZON.COM | 5/14/2025 | \$15.67 SIGN |
| 5505e | AMAZON.COM | 5/14/2025 | \$29.99 SIGN |
| 5506e | SAM'S CLUB | 5/19/2025 | \$110.00 RENEWAL |
| 5507e | AMAZON.COM | 5/19/2025 | \$167.99 BULLETIN BOARD |
| 5508e | AMAZON.COM | 5/20/2025 | \$1,248.49 AC UNIT MAINT |
| 5509e | AMAZON.COM | 5/20/2025 | \$477.66 WATER METERS |
| 5510e | AMAZON.COM | 5/21/2025 | \$12.85 STAMP |
| 5511e | AMAZON.COM | 5/21/2025 | \$69.95 SECURITY BOX |
| 5512e | AMAZON.COM | 5/21/2025 | \$157.49 CAMERA SYSTEM |
| 5513e | STEELE-WASECA COOP ELECT | 5/30/2025 | \$76.45 AUTO PAY |
| 5514e | STATE BANK OF NEW RICHLAN | 5/30/2025 | \$14.00 SERVICE FEE |
| 5515e | STATE BANK OF NEW RICHLAN | 5/31/2025 | \$1.00 SERVICE FEE |
| 5516e | AMAZON.COM | 5/13/2025 | \$241.78 Network Router Access |
| 5517e | STATE BANK OF NEW RICHLAN | 5/15/2025 | \$55.57 Returned Check |
| 5519e | AMPION | 5/15/2025 | \$938.01 03-01-25 to 03-31-25 |
| 5520e | VERIZON WIRELESS | 5/27/2025 | \$441.99 Cell Phones |
| 30007 | AIRGAS USA, LLC | 5/8/2025 | \$559.60 Cylinder Rentals |
| 30008 | ANCOM COMMUNICATIONS | 5/8/2025 | \$338.00 Batteries |
| 30009 | BOUND TREE MEDICAL , LLC | 5/8/2025 | \$192.16 Ambulance Supplies |
| 30010 | BUDACH IMPLEMENT | 5/8/2025 | \$240.50 222624&222676&222745 |
| 30011 | cash | 5/8/2025 | \$200.00 Cash for cleanup day |
| 30012 | CENTRAL FARM SERVICE | 5/8/2025 | \$1,171.36 Fuel Charges |
| 30013 | DG Minnesota CS 2021, LLC | 5/8/2025 | \$55.22 302644135 |
| 30014 | HAWKINS WATER TREATMENT | 5/8/2025 | \$10.00 CHEMICALS |
| 30015 | HEIMAN INC. | 5/8/2025 | \$2,605.71 FD TURNOUT GEAR |
| 30016 | J & R Wastewater Inc | 5/8/2025 | \$3,525.00 SHUT OFF EXERCISING |
| 30017 | KAREN M ZIMMY | 5/8/2025 | \$980.00 BACKGROUND INVESTIGATION |
| 30018 | LOKEN EXCAVATION & DRAINAGE | 5/8/2025 | \$961.22 ROCK FOR STREETS |

CITY OF NEW RICHLAND

*Check Summary Register©

MAY 2025

| Name | Check Date | Check Amt | |
|-------|-----------------------------|-----------|---|
| 30019 | MADISON ENERGY INFASTRUC | 5/8/2025 | \$9.26 SOLAR |
| 30020 | MIDCO | 5/8/2025 | \$508.33 PHONE |
| 30021 | NEW RICHLAND AUTO REPAIR | 5/8/2025 | \$24.56 PD |
| 30022 | NORTHLAND TRUST SERVICES, | 5/8/2025 | \$9,487.50 TIF FUND |
| 30023 | NR FARM &HOME SUPPLY | 5/8/2025 | \$97.21 MAY CHARGES |
| 30024 | QUILL CORPORATION | 5/8/2025 | \$82.81 MAY CHARGES |
| 30025 | Sara Jo Vulcan | 5/8/2025 | \$127.50 EMS TRAINING |
| 30026 | SHERWIN-WILLIAMS. | 5/8/2025 | \$477.12 PAINT FOR LEGION FIELD |
| 30027 | STEELE-WASECA COOP ELECT | 5/8/2025 | \$66.44 ST. OLAF LAKE |
| 30028 | USA BLUE BOOK | 5/8/2025 | \$55.95 WATER SUPPLIES |
| 30029 | WAGNER FOODS | 5/8/2025 | \$13.16 MAY CHARGES |
| 30030 | WWGOETSCH | 5/8/2025 | \$6,085.00 WWTP REPAIR |
| 30031 | XCEL ENERGY SOLUTION | 5/8/2025 | \$5,384.44 ELECTRICITY |
| 30032 | AMY JENSEN | 5/22/2025 | \$156.00 REIMBURSEMENT |
| 30033 | AMY LOUKS | 5/22/2025 | \$78.00 REIMBURSEMENT |
| 30034 | AMY NELSON | 5/22/2025 | \$39.00 REIMBURSEMENT |
| 30035 | ANDREA MOEN | 5/22/2025 | \$78.00 REIMBURSEMENT |
| 30036 | ARNOLDS OF ALDEN | 5/22/2025 | \$125.32 SKID STEER |
| 30037 | BETSY BARTNESS | 5/22/2025 | \$39.00 REIMBURSEMENT |
| 30038 | BLUE CROSS/BLUE SHIELD | 5/22/2025 | \$2,086.45 INSURANCE |
| 30039 | BRITT CROMWELL | 5/22/2025 | \$39.00 REIMBURSEMENT |
| 30040 | CARRIE PETSINGER | 5/22/2025 | \$156.00 REIMBURSEMENT |
| 30041 | CASSIE SCHLAAK | 5/22/2025 | \$78.00 REIMBURSEMENT |
| 30042 | CHRISTIAN, KEOGH, MORAN & K | 5/22/2025 | \$1,500.45 ATTORNEYS FEES |
| 30043 | DEPT. OF HUMAN SERVICES | 5/22/2025 | \$10,188.16 ECPN PAYMENT CARE CENTER |
| 30044 | GENERATOR SYSTEM SERVICE | 5/22/2025 | \$575.00 GENERATOR SERVICE |
| 30045 | GOPHER STATE ONE-CALL, INC. | 5/22/2025 | \$32.40 LOCATES |
| 30046 | HILLARY HAGEN | 5/22/2025 | \$39.00 REIMBURSEMENT |
| 30047 | JOBS PLUS INC | 5/22/2025 | \$185.70 CITY HALL CLEANING |
| 30048 | KRISTINA CASTLE | 5/22/2025 | \$117.00 REIMBURSEMENT |
| 30049 | KYLIE ZIMMERMAN | 5/22/2025 | \$39.00 REIMBURSEMENT |
| 30050 | L & D AG SERVICE | 5/22/2025 | \$165.61 MAY CHARGES |
| 30051 | LAW ENFORCEMENT LABOR SE | 5/22/2025 | \$75.50 MARCH |
| 30052 | LINDSEY BERG | 5/22/2025 | \$78.00 REIMBURSEMENT |
| 30053 | MACQUEEN | 5/22/2025 | \$493.15 FACEPIECE |
| 30054 | MVTL LABORATORIES | 5/22/2025 | \$42.30 TESTING |
| 30055 | NANCY JANES BAKERY | 5/22/2025 | \$46.00 CLEANUP DAY |
| 30056 | NANCY KAHNKE | 5/22/2025 | \$39.00 REIMBURSEMENT |
| 30057 | NCPERS Group Life Insurance | 5/22/2025 | \$16.00 ERIC H |
| 30058 | PEOPLES SERVICE, INC. | 5/22/2025 | \$14,172.00 WASTEWATER |
| 30059 | QUILL CORPORATION | 5/22/2025 | \$78.98 CHARGES |
| 30060 | RENT N SAVE PORTABLE SERVI | 5/22/2025 | \$95.00 St. Olaf |
| 30061 | BUSINESS FORMS & ACCOUNTI | 5/22/2025 | \$240.36 CHECKS |
| 30062 | SAM PEDERSON | 5/22/2025 | \$78.00 REIMBURSEMENT |
| 30063 | STATE INDUSTRIAL PRODUCTS | 5/22/2025 | \$116.55 PARK BATHROOMS |
| 30064 | STREICHER'S | 5/22/2025 | \$935.19 PD UNIFORMS |
| 30065 | TAKARA TANG | 5/22/2025 | \$39.00 REIMBURSEMENT |
| 30066 | TESSA ROYCE | 5/22/2025 | \$78.00 REIMBURSEMENT |
| 30067 | THEIN WELL COMPANY | 5/22/2025 | \$315.00 WELL SERVICE |
| 30068 | THOMPSON SANITATION, INC | 5/22/2025 | \$11,033.75 455 CARTS |
| 30069 | USABLE LIFE | 5/22/2025 | \$28.00 LIFE INS |
| 30070 | UTILITY SERVICE CO INC | 5/22/2025 | \$1,698.68 PEDISPHERE CITY TANK-MONTHLY |
| 30071 | VICTORIA GENELIN | 5/22/2025 | \$39.00 REIMBURSEMENT |
| 30072 | WASECA HARDWARE | 5/22/2025 | \$289.90 APRIL CHARGES |
| 30073 | XCEL ENERGY | 5/22/2025 | \$1,393.99 STREET LIGHTS |

CITY OF NEW RICHLAND

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*Check Summary Register©

MAY 2025

| | Name | Check Date | Check Amt | |
|-------|-------------------------------|------------|---------------------|------------------------|
| 30074 | BOLTON & MENK | 5/30/2025 | \$9,854.68 | 2025 Street Project |
| 30075 | BOUND TREE MEDICAL , LLC | 5/30/2025 | \$475.99 | GLUCAGON EMERGENCY KIT |
| 30076 | BUDACH IMPLEMENT | 5/30/2025 | \$180.89 | LEMO YEL |
| 30077 | COMPANION LIFE INSURANCE | 5/30/2025 | \$505.39 | Supplemental Benefits |
| 30078 | DG Minnesota CS 2021, LLC | 5/30/2025 | \$52.10 | Water Supplies |
| 30079 | GENUINE PARTS COMPANY-NA | 5/30/2025 | \$453.78 | CROSSWALK |
| 30080 | JULIE MOEN | 5/30/2025 | \$100.01 | PAYMENT REIMBURSEMENT |
| 30081 | L & D AG SERVICE | 5/30/2025 | \$72.02 | STREETS |
| 30082 | LOKEN EXCAVATION & DRAINAGE | 5/30/2025 | \$488.02 | MPM |
| 30083 | MADISON ENERGY INFRASTRUCTURE | 5/30/2025 | \$8.72 | SOLAR |
| 30084 | METRO SALES INC | 5/30/2025 | \$158.99 | CONTRACT BASE RATE |
| 30085 | NEW RICHLAND AUTO REPAIR | 5/30/2025 | \$9.00 | TIRE DISPOSAL |
| 30086 | NRHEG STAR EAGLE | 5/30/2025 | \$1,638.00 | ADVERTISEMENT FOR BIDS |
| 30087 | ROCHESTER SAND & GRAVEL | 5/30/2025 | \$468.00 | ASPHALT |
| 30088 | THOMPSON SANITATION, INC | 5/30/2025 | \$1,708.50 | FEE PER HOUR & TON |
| 30089 | WALDORF WELDING & MACHINERY | 5/30/2025 | \$2,459.00 | LADDER FOR CROW'S NEST |
| | Total Checks | | \$156,021.84 | |

Current Period: MAY 2025

| | | | 2025 | 2025 | MAY | 2025 | % of |
|--------------------------|-------------------|--------------------------------|----------------|----------------|---------------|----------------|---------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| GENERAL FUND | | | | | | | |
| | | Revenues | \$1,444,702.00 | \$188,232.26 | \$38,146.88 | \$1,256,469.74 | 13.03% |
| | | Expenditures | \$1,444,702.00 | \$456,999.72 | \$82,277.06 | \$987,702.28 | 31.63% |
| | | Gain/(Loss) | \$0.00 | (\$268,767.46) | (\$44,130.18) | \$268,767.46 | 0.00% |
| GOVERNMENT WIDE | | | | | | | |
| Active | R 101-00000-31000 | GENERAL PR | \$456,213.00 | \$0.00 | \$0.00 | \$456,213.00 | 0.00% |
| Active | R 101-00000-31020 | PROPERTY T | \$250.00 | \$0.00 | \$0.00 | \$250.00 | 0.00% |
| Active | R 101-00000-31250 | PAYMENT IN | \$7,500.00 | \$0.00 | \$0.00 | \$7,500.00 | 0.00% |
| Active | R 101-00000-31810 | FRANCHISE T | \$8,000.00 | \$2,828.42 | \$1,716.70 | \$5,171.58 | 35.36% |
| Active | R 101-00000-31811 | FRANCHISE T | \$5,000.00 | \$3,599.34 | \$0.00 | \$1,400.66 | 71.99% |
| Active | R 101-00000-31812 | FRANCHISE T | \$6,000.00 | \$1,487.00 | \$0.00 | \$4,513.00 | 24.78% |
| Active | R 101-00000-31910 | PENALTIES A | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-32110 | LIQUOR LICE | \$5,000.00 | \$3,100.00 | \$0.00 | \$1,900.00 | 62.00% |
| Active | R 101-00000-33410 | LOCAL GOVE | \$504,229.00 | \$47,407.61 | \$0.00 | \$456,821.39 | 9.40% |
| Active | R 101-00000-33430 | MOBILE HOM | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-33460 | EQUALIZATIO | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-33620 | OTHER | \$0.00 | \$18,576.81 | \$18,461.81 | (\$18,576.81) | 0.00% |
| Active | R 101-00000-36100 | SPECIAL ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-36110 | SPECIAL ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-36120 | SPECIAL ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-36200 | MISCELLANE | \$0.00 | \$79.60 | \$0.00 | (\$79.60) | 0.00% |
| Active | R 101-00000-36210 | INTEREST ON | \$1,000.00 | \$252.13 | \$46.71 | \$747.87 | 25.21% |
| Active | R 101-00000-36240 | LMCIT DIVIDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-39200 | OPERATING T | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-00000-39310 | GENERAL OB | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | | Revenue | \$993,192.00 | \$77,330.91 | \$20,225.22 | \$915,861.09 | 7.79% |
| | | Total GOVERNMENT WIDE | \$993,192.00 | \$77,330.91 | \$20,225.22 | \$915,861.09 | 7.79% |
| MAYOR AND COUNCIL | | | | | | | |
| Active | R 101-41100-36250 | REFUNDS AN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | | Revenue | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41100-100 | WAGES/SALARI | \$9,000.00 | \$2,340.00 | \$0.00 | \$6,660.00 | 26.00% |
| Active | E 101-41100-121 | SOCIAL SECURI | \$600.00 | \$145.08 | \$0.00 | \$454.92 | 24.18% |
| Active | E 101-41100-122 | MEDICARE | \$150.00 | \$33.95 | \$0.00 | \$116.05 | 22.63% |
| Active | E 101-41100-150 | WORKERS COM | \$77.00 | \$0.00 | \$0.00 | \$77.00 | 0.00% |
| Active | E 101-41100-200 | OFFICE SUPPLI | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-41100-210 | OPERATING EX | \$500.00 | \$144.95 | \$144.95 | \$355.05 | 28.99% |
| Active | E 101-41100-308 | SCHOOLING | \$1,050.00 | \$0.00 | \$0.00 | \$1,050.00 | 0.00% |
| Active | E 101-41100-309 | COMPUTER EX | \$1,200.00 | \$629.70 | \$0.00 | \$570.30 | 52.48% |
| Active | E 101-41100-311 | PERMITS/MEMB | \$50.00 | \$30.00 | \$0.00 | \$20.00 | 60.00% |
| Active | E 101-41100-360 | INSURANCE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41100-430 | MISCELLANEOU | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-41100-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41100-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | | Expenditure | \$13,627.00 | \$3,323.68 | \$144.95 | \$10,303.32 | 24.39% |
| | | Total MAYOR AND COUNCIL | (\$13,627.00) | (\$3,323.68) | (\$144.95) | (\$10,303.32) | 24.39% |
| CITY HALL | | | | | | | |
| Active | R 101-41400-33160 | OTHER-FEDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-41400-33620 | OTHER | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-41400-36200 | MISCELLANE | \$0.00 | \$562.00 | \$0.00 | (\$562.00) | 0.00% |
| Active | R 101-41400-36220 | RENTS | \$3,000.00 | \$2,025.00 | \$250.00 | \$975.00 | 67.50% |
| Active | R 101-41400-36230 | CONTRIBUTI | \$2,000.00 | \$7,500.00 | \$7,500.00 | (\$5,500.00) | 375.00% |
| Active | R 101-41400-36250 | REFUNDS AN | \$3,000.00 | \$1,288.08 | \$0.00 | \$1,711.92 | 42.94% |
| Active | R 101-41400-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |

Current Period: MAY 2025

| | | | 2025 | 2025 | MAY | 2025 | % of |
|------------------------|-------------------|----------------|----------------|----------------|--------------|----------------|---------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Revenue | | | \$8,000.00 | \$11,375.08 | \$7,750.00 | (\$3,375.08) | 142.19% |
| Active | E 101-41400-100 | WAGES/SALARI | \$128,000.00 | \$48,222.21 | \$9,931.60 | \$79,777.79 | 37.67% |
| Active | E 101-41400-101 | WAGES/SALARI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-120 | PERA | \$9,750.00 | \$3,616.62 | \$744.86 | \$6,133.38 | 37.09% |
| Active | E 101-41400-121 | SOCIAL SECURI | \$8,000.00 | \$2,919.74 | \$601.75 | \$5,080.26 | 36.50% |
| Active | E 101-41400-122 | MEDICARE | \$2,000.00 | \$682.84 | \$140.73 | \$1,317.16 | 34.14% |
| Active | E 101-41400-130 | HEALTH INSUR | \$17,800.00 | \$8,171.12 | \$1,464.92 | \$9,628.88 | 45.91% |
| Active | E 101-41400-131 | LIFE INSURANC | \$250.00 | \$25.80 | \$8.60 | \$224.20 | 10.32% |
| Active | E 101-41400-150 | WORKERS COM | \$810.00 | \$24.12 | \$0.00 | \$785.88 | 2.98% |
| Active | E 101-41400-200 | OFFICE SUPPLI | \$3,000.00 | \$1,209.52 | \$463.73 | \$1,790.48 | 40.32% |
| Active | E 101-41400-201 | ORDINANCE EX | \$3,000.00 | \$3,865.00 | \$0.00 | (\$865.00) | 128.83% |
| Active | E 101-41400-210 | OPERATING EX | \$8,000.00 | \$3,159.81 | \$563.33 | \$4,840.19 | 39.50% |
| Active | E 101-41400-220 | REPAIRS & MAI | \$3,000.00 | \$150.97 | \$0.00 | \$2,849.03 | 5.03% |
| Active | E 101-41400-221 | CLEANING CON | \$2,250.00 | \$594.51 | \$83.57 | \$1,655.49 | 26.42% |
| Active | E 101-41400-230 | VEHICLE OPER | \$50.00 | \$0.00 | \$0.00 | \$50.00 | 0.00% |
| Active | E 101-41400-259 | MISCELLANEOU | \$0.00 | \$2,285.23 | \$0.00 | (\$2,285.23) | 0.00% |
| Active | E 101-41400-300 | PROFESSIONAL | \$12,000.00 | \$2,633.07 | \$473.86 | \$9,366.93 | 21.94% |
| Active | E 101-41400-301 | AUDITING SERV | \$35,000.00 | \$28,127.50 | \$0.00 | \$6,872.50 | 80.36% |
| Active | E 101-41400-303 | ENGINEERING F | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-304 | LEGAL FEES | \$2,500.00 | \$779.80 | \$524.80 | \$1,720.20 | 31.19% |
| Active | E 101-41400-307 | CONTRACT FEE | \$2,000.00 | \$251.34 | \$158.99 | \$1,748.66 | 12.57% |
| Active | E 101-41400-308 | SCHOOLING | \$4,000.00 | \$1,537.32 | \$0.00 | \$2,462.68 | 38.43% |
| Active | E 101-41400-309 | COMPUTER EX | \$5,000.00 | \$3,585.80 | \$242.02 | \$1,414.20 | 71.72% |
| Active | E 101-41400-311 | PERMITS/MEMB | \$7,500.00 | \$4,280.10 | \$0.00 | \$3,219.90 | 57.07% |
| Active | E 101-41400-314 | REIMBURSEME | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-316 | CREDIT/DEBIT S | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-320 | TELEPHONE | \$2,500.00 | \$776.94 | \$202.05 | \$1,723.06 | 31.08% |
| Active | E 101-41400-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-331 | MOTEL EXPENS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-340 | ADVERTISING | \$2,000.00 | \$558.00 | \$0.00 | \$1,442.00 | 27.90% |
| Active | E 101-41400-360 | INSURANCE | \$6,250.00 | \$4,763.73 | \$0.00 | \$1,486.27 | 76.22% |
| Active | E 101-41400-380 | UTILITIES/ELEC | \$750.00 | \$157.71 | \$45.93 | \$592.29 | 21.03% |
| Active | E 101-41400-383 | UTILITIES/HEAT | \$1,250.00 | \$752.92 | \$80.36 | \$497.08 | 60.23% |
| Active | E 101-41400-384 | UTITLITES/GAR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-417 | UNIFORM ALLO | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-430 | MISCELLANEOU | \$1,000.00 | \$200.00 | \$200.00 | \$800.00 | 20.00% |
| Active | E 101-41400-461 | REGIONAL DEV | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-41400-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41400-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$268,160.00 | \$123,331.72 | \$15,931.10 | \$144,828.28 | 45.99% |
| Total CITY HALL | | | (\$260,160.00) | (\$111,956.64) | (\$8,181.10) | (\$148,203.36) | 43.03% |
| ELECTIONS | | | | | | | |
| Active | R 101-41410-33620 | OTHER | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41410-110 | OTHER PAY | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41410-210 | OPERATING EX | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41410-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-41410-340 | ADVERTISING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total ELECTIONS | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| POLICE | | | | | | | |
| Active | R 101-42100-32240 | ANIMAL LICE | \$250.00 | \$150.00 | \$25.00 | \$100.00 | 60.00% |
| Active | R 101-42100-32260 | GOLF CART O | \$500.00 | \$495.00 | \$5.00 | \$5.00 | 99.00% |
| Active | R 101-42100-33610 | POLICE STAT | \$23,000.00 | \$0.00 | \$0.00 | \$23,000.00 | 0.00% |
| Active | R 101-42100-34210 | POLICE SERV | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |

Current Period: MAY 2025

| | | | 2025 | 2025 | MAY | 2025 | % of |
|---------------------|-------------------|----------------|-----------------------|-----------------------|----------------------|-----------------------|---------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Active | R 101-42100-34261 | POLICE TRAI | \$4,000.00 | \$0.00 | \$0.00 | \$4,000.00 | 0.00% |
| Active | R 101-42100-35100 | POLICE FINE | \$8,000.00 | \$933.16 | \$213.28 | \$7,066.84 | 11.66% |
| Active | R 101-42100-36200 | MISCELLANE | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | R 101-42100-36230 | CONTRIBUTI | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | R 101-42100-36250 | REFUNDS AN | \$0.00 | \$1,001.99 | \$1,000.00 | (\$1,001.99) | 0.00% |
| Active | R 101-42100-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$36,850.00 | \$2,580.15 | \$1,243.28 | \$34,269.85 | 7.00% |
| Active | E 101-42100-100 | WAGES/SALARI | \$200,000.00 | \$72,495.19 | \$14,818.84 | \$127,504.81 | 36.25% |
| Active | E 101-42100-101 | WAGES/SALARI | \$6,000.00 | \$2,894.04 | \$270.00 | \$3,105.96 | 48.23% |
| Active | E 101-42100-120 | PERA | \$37,500.00 | \$12,961.44 | \$2,622.94 | \$24,538.56 | 34.56% |
| Active | E 101-42100-121 | SOCIAL SECURI | \$400.00 | \$179.42 | \$16.73 | \$220.58 | 44.86% |
| Active | E 101-42100-122 | MEDICARE | \$3,100.00 | \$1,084.16 | \$216.99 | \$2,015.84 | 34.97% |
| Active | E 101-42100-130 | HEALTH INSUR | \$8,350.00 | \$0.00 | \$0.00 | \$8,350.00 | 0.00% |
| Active | E 101-42100-131 | LIFE INSURANC | \$75.00 | \$21.80 | \$7.80 | \$53.20 | 29.07% |
| Active | E 101-42100-150 | WORKERS COM | \$13,500.00 | \$337.68 | \$0.00 | \$13,162.32 | 2.50% |
| Active | E 101-42100-200 | OFFICE SUPPLI | \$750.00 | \$0.00 | \$0.00 | \$750.00 | 0.00% |
| Active | E 101-42100-210 | OPERATING EX | \$10,000.00 | \$4,610.72 | \$1,082.00 | \$5,389.28 | 46.11% |
| Active | E 101-42100-220 | REPAIRS & MAI | \$1,000.00 | \$356.61 | \$0.00 | \$643.39 | 35.66% |
| Active | E 101-42100-230 | VEHICLE OPER | \$3,000.00 | \$1,451.74 | \$301.99 | \$1,548.26 | 48.39% |
| Active | E 101-42100-231 | VEHICLE MAINT | \$5,000.00 | \$0.00 | \$0.00 | \$5,000.00 | 0.00% |
| Active | E 101-42100-240 | SMALL TOOLS A | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-42100-300 | PROFESSIONAL | \$3,750.00 | \$3,750.00 | \$0.00 | \$0.00 | 100.00% |
| Active | E 101-42100-301 | AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42100-304 | LEGAL FEES | \$8,010.00 | \$150.00 | \$0.00 | \$7,860.00 | 1.87% |
| Active | E 101-42100-305 | MEDICAL FEES | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-42100-306 | ANIMAL EXPEN | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-42100-307 | CONTRACT FEE | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 101-42100-308 | SCHOOLING | \$5,000.00 | \$2,866.68 | \$34.23 | \$2,133.32 | 57.33% |
| Active | E 101-42100-309 | COMPUTER EX | \$6,500.00 | \$3,790.44 | \$167.22 | \$2,709.56 | 58.31% |
| Active | E 101-42100-311 | PERMITS/MEMB | \$1,000.00 | \$200.00 | \$0.00 | \$800.00 | 20.00% |
| Active | E 101-42100-313 | SHARED RECO | \$7,000.00 | \$6,085.32 | \$0.00 | \$914.68 | 86.93% |
| Active | E 101-42100-320 | TELEPHONE | \$2,000.00 | \$967.77 | \$199.00 | \$1,032.23 | 48.39% |
| Active | E 101-42100-340 | ADVERTISING | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |
| Active | E 101-42100-360 | INSURANCE | \$8,550.00 | \$7,519.13 | \$0.00 | \$1,030.87 | 87.94% |
| Active | E 101-42100-380 | UTILITIES/ELEC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42100-383 | UTILITIES/HEAT | \$1,000.00 | \$468.44 | \$80.36 | \$531.56 | 46.84% |
| Active | E 101-42100-417 | UNIFORM ALLO | \$4,000.00 | \$1,034.19 | \$935.19 | \$2,965.81 | 25.85% |
| Active | E 101-42100-430 | MISCELLANEOU | \$1,000.00 | \$106.17 | \$0.00 | \$893.83 | 10.62% |
| Active | E 101-42100-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42100-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$339,085.00 | \$123,330.94 | \$20,753.29 | \$215,754.06 | 36.37% |
| Total POLICE | | | (\$302,235.00) | (\$120,750.79) | (\$19,510.01) | (\$181,484.21) | 39.95% |
| AMBULANCE | | | | | | | |
| Active | R 101-42153-33720 | OTHER COUN | \$3,700.00 | \$1,250.00 | \$0.00 | \$2,450.00 | 33.78% |
| Active | R 101-42153-34206 | MEDICAL TRA | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | R 101-42153-34250 | AMBULANCE | \$138,960.00 | \$23,603.38 | \$0.00 | \$115,356.62 | 16.99% |
| Active | R 101-42153-34260 | AMB/FIRE SC | \$3,000.00 | \$0.00 | \$0.00 | \$3,000.00 | 0.00% |
| Active | R 101-42153-36200 | MISCELLANE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-42153-36210 | INTEREST ON | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-42153-36230 | CONTRIBUTI | \$0.00 | \$200.00 | \$0.00 | (\$200.00) | 0.00% |
| Active | R 101-42153-36250 | REFUNDS AN | \$0.00 | \$152.00 | \$152.00 | (\$152.00) | 0.00% |
| Active | R 101-42153-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$146,660.00 | \$25,205.38 | \$152.00 | \$121,454.62 | 17.19% |
| Active | E 101-42153-102 | WAGES/SALARI | \$13,000.00 | \$5,150.00 | \$1,030.00 | \$7,850.00 | 39.62% |
| Active | E 101-42153-106 | WAGES/SALARI | \$1,000.00 | \$40.00 | \$40.00 | \$960.00 | 4.00% |
| Active | E 101-42153-110 | OTHER PAY | \$70,000.00 | \$23,225.50 | \$4,775.25 | \$46,774.50 | 33.18% |

Current Period: MAY 2025

| | | | 2025 | 2025 | MAY | 2025 | % of |
|------------------------|-------------------|----------------|---------------|---------------|--------------|---------------|---------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Active | E 101-42153-120 | PERA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-121 | SOCIAL SECURI | \$4,200.00 | \$1,761.76 | \$362.41 | \$2,438.24 | 41.95% |
| Active | E 101-42153-122 | MEDICARE | \$1,100.00 | \$412.03 | \$84.76 | \$687.97 | 37.46% |
| Active | E 101-42153-150 | WORKERS COM | \$6,750.00 | \$128.64 | \$0.00 | \$6,621.36 | 1.91% |
| Active | E 101-42153-200 | OFFICE SUPPLI | \$500.00 | \$41.32 | \$0.00 | \$458.68 | 8.26% |
| Active | E 101-42153-210 | OPERATING EX | \$2,000.00 | \$912.68 | \$338.00 | \$1,087.32 | 45.63% |
| Active | E 101-42153-212 | MEDICAL SUPP | \$16,000.00 | \$4,258.49 | \$1,192.95 | \$11,741.51 | 26.62% |
| Active | E 101-42153-220 | REPAIRS & MAI | \$4,000.00 | \$0.00 | \$0.00 | \$4,000.00 | 0.00% |
| Active | E 101-42153-230 | VEHICLE OPER | \$3,000.00 | \$719.00 | \$144.37 | \$2,281.00 | 23.97% |
| Active | E 101-42153-231 | VEHICLE MAINT | \$2,500.00 | \$33.98 | \$33.98 | \$2,466.02 | 1.36% |
| Active | E 101-42153-300 | PROFESSIONAL | \$7,500.00 | \$2,960.00 | \$0.00 | \$4,540.00 | 39.47% |
| Active | E 101-42153-301 | AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-304 | LEGAL FEES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-307 | CONTRACT FEE | \$3,500.00 | \$0.00 | \$0.00 | \$3,500.00 | 0.00% |
| Active | E 101-42153-308 | SCHOOLING | \$6,000.00 | \$693.00 | \$0.00 | \$5,307.00 | 11.55% |
| Active | E 101-42153-309 | COMPUTER EX | \$2,000.00 | \$2,776.13 | \$112.11 | (\$776.13) | 138.81% |
| Active | E 101-42153-311 | PERMITS/MEMB | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-42153-314 | REIMBURSEME | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-316 | CREDIT/DEBIT S | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-318 | MEDICAL TRAIN | \$200.00 | \$171.00 | \$127.50 | \$29.00 | 85.50% |
| Active | E 101-42153-320 | TELEPHONE | \$500.00 | \$205.99 | \$37.41 | \$294.01 | 41.20% |
| Active | E 101-42153-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-331 | MOTEL EXPENS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-340 | ADVERTISING | \$250.00 | \$128.00 | \$0.00 | \$122.00 | 51.20% |
| Active | E 101-42153-360 | INSURANCE | \$1,920.00 | \$1,862.76 | \$0.00 | \$57.24 | 97.02% |
| Active | E 101-42153-380 | UTILITIES/ELEC | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-383 | UTILITIES/HEAT | \$1,200.00 | \$610.68 | \$80.36 | \$589.32 | 50.89% |
| Active | E 101-42153-417 | UNIFORM ALLO | \$2,500.00 | \$0.00 | \$0.00 | \$2,500.00 | 0.00% |
| Active | E 101-42153-430 | MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-441 | BAD DEBT EXP | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-442 | INSURANCE WR | \$45,000.00 | \$0.00 | \$0.00 | \$45,000.00 | 0.00% |
| Active | E 101-42153-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42153-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$195,120.00 | \$46,090.96 | \$8,359.10 | \$149,029.04 | 23.62% |
| Total AMBULANCE | | | (\$48,460.00) | (\$20,885.58) | (\$8,207.10) | (\$27,574.42) | 43.10% |
| FIRE | | | | | | | |
| Active | R 101-42200-31020 | PROPERTY T | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-42200-33150 | FEDERAL GR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-42200-33600 | FIRE STATE A | \$30,000.00 | \$0.00 | \$0.00 | \$30,000.00 | 0.00% |
| Active | R 101-42200-34220 | TOWNSHIP FI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-42200-34251 | FIRESERVICE | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | R 101-42200-34260 | AMB/FIRE SC | \$5,000.00 | \$0.00 | \$0.00 | \$5,000.00 | 0.00% |
| Active | R 101-42200-36210 | INTEREST ON | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-42200-36230 | CONTRIBUTI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-42200-36250 | REFUNDS AN | \$0.00 | \$36,493.55 | \$0.00 | (\$36,493.55) | 0.00% |
| Active | R 101-42200-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$36,000.00 | \$36,493.55 | \$0.00 | (\$493.55) | 101.37% |
| Active | E 101-42200-124 | PENSION PAYM | \$28,000.00 | \$0.00 | \$0.00 | \$28,000.00 | 0.00% |
| Active | E 101-42200-150 | WORKERS COM | \$6,300.00 | \$64.32 | \$0.00 | \$6,235.68 | 1.02% |
| Active | E 101-42200-200 | OFFICE SUPPLI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42200-210 | OPERATING EX | \$3,000.00 | \$5,497.93 | \$1,549.44 | (\$2,497.93) | 183.26% |
| Active | E 101-42200-220 | REPAIRS & MAI | \$3,000.00 | \$52.38 | \$0.00 | \$2,947.62 | 1.75% |
| Active | E 101-42200-221 | CLEANING CON | \$250.00 | \$37.15 | \$9.29 | \$212.85 | 14.86% |
| Active | E 101-42200-230 | VEHICLE OPER | \$2,000.00 | \$231.19 | \$155.20 | \$1,768.81 | 11.56% |
| Active | E 101-42200-231 | VEHICLE MAINT | \$3,000.00 | \$439.73 | \$0.00 | \$2,560.27 | 14.66% |
| Active | E 101-42200-300 | PROFESSIONAL | \$250.00 | \$28.73 | \$0.00 | \$221.27 | 11.49% |

Current Period: MAY 2025

| | | | 2025 | 2025 | MAY | 2025 | % of |
|------------------------------|-------------------|----------------|----------------------|--------------------|---------------------|----------------------|----------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Active | E 101-42200-301 | AUDITING SERV | \$2,000.00 | \$2,150.00 | \$0.00 | (\$150.00) | 107.50% |
| Active | E 101-42200-305 | MEDICAL FEES | \$500.00 | \$500.00 | \$0.00 | \$0.00 | 100.00% |
| Active | E 101-42200-307 | CONTRACT FEE | \$1,400.00 | \$0.00 | \$0.00 | \$1,400.00 | 0.00% |
| Active | E 101-42200-308 | SCHOOLING | \$2,500.00 | \$75.00 | \$0.00 | \$2,425.00 | 3.00% |
| Active | E 101-42200-309 | COMPUTER EX | \$1,200.00 | \$844.51 | \$15.55 | \$355.49 | 70.38% |
| Active | E 101-42200-320 | TELEPHONE | \$250.00 | \$67.97 | \$18.71 | \$182.03 | 27.19% |
| Active | E 101-42200-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42200-340 | ADVERTISING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42200-360 | INSURANCE | \$2,160.00 | \$2,044.18 | \$0.00 | \$115.82 | 94.64% |
| Active | E 101-42200-380 | UTILITIES/ELEC | \$250.00 | \$61.88 | \$44.87 | \$188.12 | 24.75% |
| Active | E 101-42200-383 | UTILITIES/HEAT | \$1,500.00 | \$845.83 | \$107.45 | \$654.17 | 56.39% |
| Active | E 101-42200-417 | UNIFORM ALLO | \$7,500.00 | \$0.00 | \$0.00 | \$7,500.00 | 0.00% |
| Active | E 101-42200-430 | MISCELLANEOU | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-42200-441 | BAD DEBT EXP | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42200-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42200-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$65,560.00 | \$12,940.80 | \$1,900.51 | \$52,619.20 | 19.74% |
| Total FIRE | | | (\$29,560.00) | \$23,552.75 | (\$1,900.51) | (\$53,112.75) | -79.68% |
| BLDG INSPECTION | | | | | | | |
| Active | R 101-42400-32200 | BUILDING PE | \$20,000.00 | \$8,537.67 | \$1,399.93 | \$11,462.33 | 42.69% |
| Active | R 101-42400-32210 | RENTAL HOU | \$2,000.00 | \$0.00 | \$0.00 | \$2,000.00 | 0.00% |
| Active | R 101-42400-36250 | REFUNDS AN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$22,000.00 | \$8,537.67 | \$1,399.93 | \$13,462.33 | 38.81% |
| Active | E 101-42400-210 | OPERATING EX | \$250.00 | \$0.00 | \$0.00 | \$250.00 | 0.00% |
| Active | E 101-42400-300 | PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-301 | AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-302 | BLDG PERMIT S | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-42400-303 | ENGINEERING F | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-304 | LEGAL FEES | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 101-42400-307 | CONTRACT FEE | \$13,000.00 | \$0.00 | \$0.00 | \$13,000.00 | 0.00% |
| Active | E 101-42400-308 | SCHOOLING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-314 | REIMBURSEME | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-316 | CREDIT/DEBIT S | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-340 | ADVERTISING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-360 | INSURANCE | \$480.00 | \$500.00 | \$0.00 | (\$20.00) | 104.17% |
| Active | E 101-42400-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42400-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$15,230.00 | \$500.00 | \$0.00 | \$14,730.00 | 3.28% |
| Total BLDG INSPECTION | | | \$6,770.00 | \$8,037.67 | \$1,399.93 | (\$1,267.67) | 118.72% |
| CIVIL DEFENSE | | | | | | | |
| Active | R 101-42500-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42500-210 | OPERATING EX | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-42500-340 | ADVERTISING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42500-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-42500-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Total CIVIL DEFENSE | | | (\$500.00) | \$0.00 | \$0.00 | (\$500.00) | 0.00% |
| STREETS | | | | | | | |
| Active | R 101-43100-32220 | RIGHT-OF-W | \$400.00 | \$0.00 | \$0.00 | \$400.00 | 0.00% |
| Active | R 101-43100-34300 | STREET CHA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-43100-34430 | REFUSE COL | \$1,500.00 | \$2,065.00 | \$2,065.00 | (\$565.00) | 137.67% |

Current Period: MAY 2025

| | | | 2025 | 2025 | MAY | 2025 | % of |
|----------------|-------------------|----------------|-------------------|-------------------|-------------------|-------------------|----------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Active | R 101-43100-36110 | SPECIAL ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-43100-36112 | SPECIAL ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-43100-36200 | MISCELLANE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-43100-36230 | CONTRIBUTI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-43100-36250 | REFUNDS AN | \$0.00 | \$224.70 | \$217.37 | (\$224.70) | 0.00% |
| Active | R 101-43100-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-43100-39312 | MNDOT REIM | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$1,900.00 | \$2,289.70 | \$2,282.37 | (\$389.70) | 120.51% |
| Active | E 101-43100-100 | WAGES/SALARI | \$95,000.00 | \$37,314.22 | \$7,528.29 | \$57,685.78 | 39.28% |
| Active | E 101-43100-101 | WAGES/SALARI | \$12,000.00 | \$1,686.71 | \$1,076.93 | \$10,313.29 | 14.06% |
| Active | E 101-43100-120 | PERA | \$8,450.00 | \$2,798.55 | \$564.62 | \$5,651.45 | 33.12% |
| Active | E 101-43100-121 | SOCIAL SECURI | \$7,450.00 | \$2,381.71 | \$526.20 | \$5,068.29 | 31.97% |
| Active | E 101-43100-122 | MEDICARE | \$2,050.00 | \$556.99 | \$123.05 | \$1,493.01 | 27.17% |
| Active | E 101-43100-130 | HEALTH INSUR | \$7,575.00 | \$3,209.36 | \$621.88 | \$4,365.64 | 42.37% |
| Active | E 101-43100-131 | LIFE INSURANC | \$75.00 | \$34.80 | \$11.60 | \$40.20 | 46.40% |
| Active | E 101-43100-140 | UNEMPLOYMEN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-150 | WORKERS COM | \$6,750.00 | \$136.68 | \$0.00 | \$6,613.32 | 2.02% |
| Active | E 101-43100-200 | OFFICE SUPPLI | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-43100-210 | OPERATING EX | \$13,000.00 | \$7,331.83 | \$1,360.16 | \$5,668.17 | 56.40% |
| Active | E 101-43100-211 | SNOW REMOVA | \$10,000.00 | \$2,133.00 | \$0.00 | \$7,867.00 | 21.33% |
| Active | E 101-43100-215 | TREE EXPENSE | \$3,000.00 | \$0.00 | \$0.00 | \$3,000.00 | 0.00% |
| Active | E 101-43100-216 | GRAVEL/ROCK | \$3,000.00 | \$1,449.24 | \$1,449.24 | \$1,550.76 | 48.31% |
| Active | E 101-43100-217 | SPRING CLEAN- | \$2,000.00 | \$1,763.50 | \$1,763.50 | \$236.50 | 88.18% |
| Active | E 101-43100-218 | CHEMICALS/SP | \$1,000.00 | \$201.74 | \$0.00 | \$798.26 | 20.17% |
| Active | E 101-43100-219 | COUNTY DITCH | \$1,000.00 | \$749.00 | \$0.00 | \$251.00 | 74.90% |
| Active | E 101-43100-220 | REPAIRS & MAI | \$8,000.00 | \$1,896.92 | \$1,234.66 | \$6,103.08 | 23.71% |
| Active | E 101-43100-225 | LANDSCAPING | \$2,000.00 | \$0.00 | \$0.00 | \$2,000.00 | 0.00% |
| Active | E 101-43100-230 | VEHICLE OPER | \$8,000.00 | \$2,018.86 | \$400.85 | \$5,981.14 | 25.24% |
| Active | E 101-43100-231 | VEHICLE MAINT | \$2,000.00 | \$679.71 | \$0.00 | \$1,320.29 | 33.99% |
| Active | E 101-43100-232 | LAWN MOWER | \$4,000.00 | \$524.56 | \$24.56 | \$3,475.44 | 13.11% |
| Active | E 101-43100-233 | SKID STEER MA | \$3,000.00 | \$818.45 | \$58.48 | \$2,181.55 | 27.28% |
| Active | E 101-43100-234 | DUMP TRUCK M | \$3,000.00 | \$1,107.27 | \$0.00 | \$1,892.73 | 36.91% |
| Active | E 101-43100-235 | PICKUP MAINT | \$5,000.00 | \$698.55 | \$0.00 | \$4,301.45 | 13.97% |
| Active | E 101-43100-236 | SNOW EQUIP M | \$5,000.00 | \$683.65 | \$0.00 | \$4,316.35 | 13.67% |
| Active | E 101-43100-237 | SWEEPER MAIN | \$3,000.00 | \$1,835.23 | \$235.02 | \$1,164.77 | 61.17% |
| Active | E 101-43100-240 | SMALL TOOLS A | \$300.00 | \$0.00 | \$0.00 | \$300.00 | 0.00% |
| Active | E 101-43100-300 | PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-301 | AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-303 | ENGINEERING F | \$1,000.00 | \$749.00 | \$0.00 | \$251.00 | 74.90% |
| Active | E 101-43100-304 | LEGAL FEES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-305 | MEDICAL FEES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-307 | CONTRACT FEE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-308 | SCHOOLING | \$1,500.00 | \$370.52 | \$0.00 | \$1,129.48 | 24.70% |
| Active | E 101-43100-309 | COMPUTER EX | \$1,200.00 | \$1,664.54 | \$26.26 | (\$464.54) | 138.71% |
| Active | E 101-43100-311 | PERMITS/MEMB | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-314 | REIMBURSEME | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-320 | TELEPHONE | \$2,000.00 | \$499.41 | \$107.08 | \$1,500.59 | 24.97% |
| Active | E 101-43100-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-331 | MOTEL EXPENS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-340 | ADVERTISING | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |
| Active | E 101-43100-360 | INSURANCE | \$5,760.00 | \$3,432.83 | \$0.00 | \$2,327.17 | 59.60% |
| Active | E 101-43100-380 | UTILITIES/ELEC | \$7,500.00 | \$49.26 | \$25.48 | \$7,450.74 | 0.66% |
| Active | E 101-43100-383 | UTILITIES/HEAT | \$2,000.00 | \$1,850.15 | \$268.26 | \$149.85 | 92.51% |
| Active | E 101-43100-384 | UTITLITES/GAR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-390 | STREET LIGHTI | \$16,000.00 | \$5,556.49 | \$1,393.99 | \$10,443.51 | 34.73% |
| Active | E 101-43100-417 | UNIFORM ALLO | \$1,000.00 | \$468.99 | \$0.00 | \$531.01 | 46.90% |
| Active | E 101-43100-430 | MISCELLANEOU | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |

Current Period: MAY 2025

| | | | 2025 | 2025 | MAY | 2025 | % of |
|--------------------------------------|-------------------|-----------------|----------------|---------------|---------------|----------------|---------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Active | E 101-43100-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43100-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$255,210.00 | \$86,651.72 | \$18,800.11 | \$168,558.28 | 33.95% |
| Total STREETS | | | (\$253,310.00) | (\$84,362.02) | (\$16,517.74) | (\$168,947.98) | 33.30% |
| SANITATION | | | | | | | |
| Active | R 101-43200-34430 | REFUSE COL | \$0.00 | \$126.00 | \$0.00 | (\$126.00) | 0.00% |
| Revenue | | | \$0.00 | \$126.00 | \$0.00 | (\$126.00) | 0.00% |
| Active | E 101-43200-210 | OPERATING EX | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43200-240 | SMALL TOOLS A | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43200-300 | PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-43200-310 | RECYCLE CONT | \$40,000.00 | \$12,317.25 | \$0.00 | \$27,682.75 | 30.79% |
| Active | E 101-43200-340 | ADVERTISING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$40,000.00 | \$12,317.25 | \$0.00 | \$27,682.75 | 30.79% |
| Total SANITATION | | | (\$40,000.00) | (\$12,191.25) | \$0.00 | (\$27,808.75) | 30.48% |
| NURSING HOME | | | | | | | |
| Active | R 101-44170-36250 | REFUNDS AN | \$195,000.00 | \$20,376.32 | \$5,094.08 | \$174,623.68 | 10.45% |
| Revenue | | | \$195,000.00 | \$20,376.32 | \$5,094.08 | \$174,623.68 | 10.45% |
| Active | E 101-44170-305 | MEDICAL FEES | \$195,000.00 | \$23,772.55 | \$10,188.16 | \$171,227.45 | 12.19% |
| Expenditure | | | \$195,000.00 | \$23,772.55 | \$10,188.16 | \$171,227.45 | 12.19% |
| Total NURSING HOME | | | \$0.00 | (\$3,396.23) | (\$5,094.08) | \$3,396.23 | 0.00% |
| RECREATION-LEGION FIELD | | | | | | | |
| Active | R 101-45100-31030 | PROPERTY T | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-45100-34790 | RECREATION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-45100-36220 | RENTS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-45100-36230 | CONTRIBUTI | \$2,500.00 | \$0.00 | \$0.00 | \$2,500.00 | 0.00% |
| Active | R 101-45100-36250 | REFUNDS AN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$2,500.00 | \$0.00 | \$0.00 | \$2,500.00 | 0.00% |
| Active | E 101-45100-210 | OPERATING EX | \$1,500.00 | \$3,386.38 | \$747.32 | (\$1,886.38) | 225.76% |
| Active | E 101-45100-215 | TREE EXPENSE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-216 | GRAVEL/ROCK | \$2,000.00 | \$0.00 | \$0.00 | \$2,000.00 | 0.00% |
| Active | E 101-45100-218 | CHEMICALS/SP | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-45100-220 | REPAIRS & MAI | \$5,000.00 | \$5,191.76 | \$2,459.00 | (\$191.76) | 103.84% |
| Active | E 101-45100-230 | VEHICLE OPER | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-231 | VEHICLE MAINT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-300 | PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-301 | AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-303 | ENGINEERING F | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-340 | ADVERTISING | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |
| Active | E 101-45100-360 | INSURANCE | \$3,360.00 | \$2,859.16 | \$0.00 | \$500.84 | 85.09% |
| Active | E 101-45100-380 | UTILITIES/ELEC | \$500.00 | \$92.06 | \$26.81 | \$407.94 | 18.41% |
| Active | E 101-45100-384 | UTILITES/GAR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-437 | L.F. PUMP - EXP | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 101-45100-438 | BB ASSN IMPRO | \$3,000.00 | \$167.99 | \$167.99 | \$2,832.01 | 5.60% |
| Active | E 101-45100-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45100-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$16,960.00 | \$11,697.35 | \$3,401.12 | \$5,262.65 | 68.97% |
| Total RECREATION-LEGION FIELD | | | (\$14,460.00) | (\$11,697.35) | (\$3,401.12) | (\$2,762.65) | 80.89% |
| SKATING RINK | | | | | | | |
| Active | E 101-45150-210 | OPERATING EX | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45150-340 | ADVERTISING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45150-380 | UTILITIES/ELEC | \$150.00 | \$14.04 | \$7.99 | \$135.96 | 9.36% |

Current Period: MAY 2025

| | | 2025 | 2025 | MAY | 2025 | % of |
|----------------------------------|--------------------------------|---------------|--------------|--------------|---------------|---------|
| | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Expenditure | | \$150.00 | \$14.04 | \$7.99 | \$135.96 | 9.36% |
| Total SKATING RINK | | (\$150.00) | (\$14.04) | (\$7.99) | (\$135.96) | 9.36% |
| PARKS-ST. OLAF PARK | | | | | | |
| Active | R 101-45200-34780 PARK FEES-S | \$2,500.00 | \$1,287.00 | \$0.00 | \$1,213.00 | 51.48% |
| Active | R 101-45200-34785 ST. OLAF LAK | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-45200-36210 INTEREST ON | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-45200-36230 CONTRIBUTI | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |
| Active | R 101-45200-36250 REFUNDS AN | \$0.00 | \$2,630.50 | \$0.00 | (\$2,630.50) | 0.00% |
| Active | R 101-45200-39110 SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | \$2,600.00 | \$3,917.50 | \$0.00 | (\$1,317.50) | 150.67% |
| Active | E 101-45200-101 WAGES/SALARI | \$5,750.00 | \$0.00 | \$0.00 | \$5,750.00 | 0.00% |
| Active | E 101-45200-121 SOCIAL SECURI | \$400.00 | \$0.00 | \$0.00 | \$400.00 | 0.00% |
| Active | E 101-45200-122 MEDICARE | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |
| Active | E 101-45200-150 WORKERS COM | \$900.00 | \$24.12 | \$0.00 | \$875.88 | 2.68% |
| Active | E 101-45200-210 OPERATING EX | \$2,500.00 | \$1,161.24 | \$408.95 | \$1,338.76 | 46.45% |
| Active | E 101-45200-213 LIFEGUARD SU | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-45200-214 CONCESSION S | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-215 TREE EXPENSE | \$500.00 | \$0.00 | \$0.00 | \$500.00 | 0.00% |
| Active | E 101-45200-218 CHEMICALS/SP | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 101-45200-220 REPAIRS & MAI | \$3,000.00 | \$0.00 | \$0.00 | \$3,000.00 | 0.00% |
| Active | E 101-45200-300 PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-301 AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-307 CONTRACT FEE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-308 SCHOOLING | \$1,500.00 | \$0.00 | \$0.00 | \$1,500.00 | 0.00% |
| Active | E 101-45200-311 PERMITS/MEMB | \$250.00 | \$0.00 | \$0.00 | \$250.00 | 0.00% |
| Active | E 101-45200-314 REIMBURSEME | \$0.00 | \$1,209.00 | \$1,209.00 | (\$1,209.00) | 0.00% |
| Active | E 101-45200-316 CREDIT/DEBIT S | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-320 TELEPHONE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-330 MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-340 ADVERTISING | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |
| Active | E 101-45200-360 INSURANCE | \$3,264.00 | \$3,075.16 | \$0.00 | \$188.84 | 94.21% |
| Active | E 101-45200-380 UTILITIES/ELEC | \$4,000.00 | \$1,470.24 | \$478.17 | \$2,529.76 | 36.76% |
| Active | E 101-45200-384 UTITLITES/GAR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-430 MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-500 CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45200-501 CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | \$23,764.00 | \$6,939.76 | \$2,096.12 | \$16,824.24 | 29.20% |
| Total PARKS-ST. OLAF PARK | | (\$21,164.00) | (\$3,022.26) | (\$2,096.12) | (\$18,141.74) | 14.28% |
| SUMMER RECREATION | | | | | | |
| Active | R 101-45300-34790 RECREATION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45300-316 CREDIT/DEBIT S | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45300-430 MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45300-500 CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total SUMMER RECREATION | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| SENIOR CITIZENS BUS | | | | | | |
| Active | E 101-45400-430 MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total SENIOR CITIZENS BUS | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| LIBRARY | | | | | | |
| Active | R 101-45500-36230 CONTRIBUTI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |

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| | | | 2025 | 2025 | MAY | 2025 | % of |
|--------------------------------------|-------------------|----------------|---------------|----------------|---------------|---------------|--------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Active | R 101-45500-36250 | REFUNDS AN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 101-45500-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-101 | WAGES/SALARI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-121 | SOCIAL SECURI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-122 | MEDICARE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-210 | OPERATING EX | \$500.00 | \$198.74 | \$0.00 | \$301.26 | 39.75% |
| Active | E 101-45500-220 | REPAIRS & MAI | \$4,000.00 | \$100.00 | \$0.00 | \$3,900.00 | 2.50% |
| Active | E 101-45500-221 | CLEANING CON | \$1,200.00 | \$466.08 | \$83.56 | \$733.92 | 38.84% |
| Active | E 101-45500-300 | PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-301 | AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-320 | TELEPHONE | \$600.00 | \$45.95 | \$26.51 | \$554.05 | 7.66% |
| Active | E 101-45500-360 | INSURANCE | \$3,836.00 | \$3,348.40 | \$0.00 | \$487.60 | 87.29% |
| Active | E 101-45500-380 | UTILITIES/ELEC | \$5,000.00 | \$1,087.09 | \$432.84 | \$3,912.91 | 21.74% |
| Active | E 101-45500-383 | UTILITIES/HEAT | \$1,200.00 | \$842.69 | \$151.70 | \$357.31 | 70.22% |
| Active | E 101-45500-430 | MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-45500-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$16,336.00 | \$6,088.95 | \$694.61 | \$10,247.05 | 37.27% |
| Total LIBRARY | | | (\$16,336.00) | (\$6,088.95) | (\$694.61) | (\$10,247.05) | 37.27% |
| ECONOMIC DEVELOPMENT | | | | | | | |
| Active | E 101-46500-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-46500-430 | MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-46500-720 | TRANSFERS OU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total ECONOMIC DEVELOPMENT | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| HISTORIC PRESERVATION | | | | | | | |
| Active | E 101-46600-000 | CONTRIBUTION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-46600-300 | PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-46600-303 | ENGINEERING F | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-46600-386 | UTILITIES/SOFT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-46600-720 | TRANSFERS OU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total HISTORIC PRESERVATION | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| DEBT SERVICE | | | | | | | |
| Active | E 101-47000-600 | PRINCIPAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 101-47000-610 | INTEREST | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total DEBT SERVICE | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| UNALLOCATED | | | | | | | |
| Active | E 101-49200-430 | MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total UNALLOCATED | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| OPERATING TRANSFERS OUT | | | | | | | |
| Active | E 101-49310-720 | TRANSFERS OU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total OPERATING TRANSFERS OUT | | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total GENERAL FUND | | | \$0.00 | (\$268,767.46) | (\$44,130.18) | \$268,767.46 | 0.00% |

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| | | | 2025 | 2025 | MAY | 2025 | % of |
|-----------------------------------|---|---------------|------------|----------------|---------------|----------------|--------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| 2025 STREET RECONSTRUCT | | | | | | | |
| | Revenues | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | Expenditures | | \$0.00 | \$121,277.63 | \$12,205.68 | -\$121,277.63 | 0.00% |
| | Gain/(Loss) | | \$0.00 | (\$121,277.63) | (\$12,205.68) | \$121,277.63 | 0.00% |
| 2025 STREET RECONSTRUCTION | | | | | | | |
| Active | E 425-43325-300 | PROFESSIONAL | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 425-43325-303 | ENGINEERING F | \$0.00 | \$117,216.63 | \$9,854.68 | (\$117,216.63) | 0.00% |
| Active | E 425-43325-304 | LEGAL FEES | \$0.00 | \$2,423.00 | \$713.00 | (\$2,423.00) | 0.00% |
| Active | E 425-43325-340 | ADVERTISING | \$0.00 | \$1,638.00 | \$1,638.00 | (\$1,638.00) | 0.00% |
| | Expenditure | | \$0.00 | \$121,277.63 | \$12,205.68 | (\$121,277.63) | 0.00% |
| | Total 2025 STREET RECONSTRUCTION | | \$0.00 | (\$121,277.63) | (\$12,205.68) | \$121,277.63 | 0.00% |
| | Total 2025 STREET RECONSTRUCT | | \$0.00 | (\$121,277.63) | (\$12,205.68) | \$121,277.63 | 0.00% |

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| | | | 2025 | 2025 | MAY | 2025 | % of |
|---------------------------|--------------------------------|--|----------------------|--------------------|-------------------|----------------------|-----------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| WATER UTILITY FUND | | | | | | | |
| | Revenues | | \$300,000.00 | \$96,772.22 | \$19,713.43 | \$203,227.78 | 32.26% |
| | Expenditures | | \$312,532.00 | \$68,470.98 | \$15,081.91 | \$244,061.02 | 21.91% |
| | Gain/(Loss) | | (\$12,532.00) | \$28,301.24 | \$4,631.52 | (\$40,833.24) | -225.83% |
| GOVERNMENT WIDE | | | | | | | |
| Active | R 601-00000-33439 PERA PENSI | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | Revenue | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | Total GOVERNMENT WIDE | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| WATER UTILITIES | | | | | | | |
| Active | R 601-49400-31000 GENERAL PR | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-33620 OTHER | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-36110 SPECIAL ASS | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-36200 MISCELLANE | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-36210 INTEREST ON | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-36250 REFUNDS AN | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-37100 WATER SALE | | \$300,000.00 | \$96,772.22 | \$19,713.43 | \$203,227.78 | 32.26% |
| Active | R 601-49400-39110 SALE OF ASS | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-39200 OPERATING T | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 601-49400-39999 CONTRIBUTI | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | Revenue | | \$300,000.00 | \$96,772.22 | \$19,713.43 | \$203,227.78 | 32.26% |
| Active | E 601-49400-100 WAGES/SALARI | | \$36,000.00 | \$13,193.23 | \$2,697.55 | \$22,806.77 | 36.65% |
| Active | E 601-49400-120 PERA | | \$3,000.00 | \$632.48 | \$128.56 | \$2,367.52 | 21.08% |
| Active | E 601-49400-121 SOCIAL SECURI | | \$2,750.00 | \$777.70 | \$159.04 | \$1,972.30 | 28.28% |
| Active | E 601-49400-122 MEDICARE | | \$1,000.00 | \$181.90 | \$37.20 | \$818.10 | 18.19% |
| Active | E 601-49400-129 PERA CHANGE | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-130 HEALTH INSUR | | \$5,000.00 | \$2,083.44 | \$403.67 | \$2,916.56 | 41.67% |
| Active | E 601-49400-131 LIFE INSURANC | | \$100.00 | \$0.00 | \$0.00 | \$100.00 | 0.00% |
| Active | E 601-49400-140 UNEMPLOYMEN | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-150 WORKERS COM | | \$1,500.00 | \$24.12 | \$0.00 | \$1,475.88 | 1.61% |
| Active | E 601-49400-200 OFFICE SUPPLI | | \$750.00 | \$0.00 | \$0.00 | \$750.00 | 0.00% |
| Active | E 601-49400-210 OPERATING EX | | \$12,000.00 | \$12,260.08 | \$4,311.39 | (\$260.08) | 102.17% |
| Active | E 601-49400-218 CHEMICALS/SP | | \$7,500.00 | \$2,348.06 | \$10.00 | \$5,151.94 | 31.31% |
| Active | E 601-49400-220 REPAIRS & MAI | | \$30,000.00 | \$1,130.29 | \$302.88 | \$28,869.71 | 3.77% |
| Active | E 601-49400-222 WATER METER | | \$3,000.00 | \$682.86 | \$682.86 | \$2,317.14 | 22.76% |
| Active | E 601-49400-230 VEHICLE OPER | | \$1,500.00 | \$0.00 | \$0.00 | \$1,500.00 | 0.00% |
| Active | E 601-49400-231 VEHICLE MAINT | | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 601-49400-233 SKID STEER MA | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-235 PICKUP MAINT | | \$1,000.00 | \$1,000.00 | \$0.00 | \$0.00 | 100.00% |
| Active | E 601-49400-238 GENERATOR EX | | \$2,500.00 | \$1,272.30 | \$575.00 | \$1,227.70 | 50.89% |
| Active | E 601-49400-240 SMALL TOOLS A | | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 601-49400-300 PROFESSIONAL | | \$10,000.00 | \$0.00 | \$0.00 | \$10,000.00 | 0.00% |
| Active | E 601-49400-301 AUDITING SERV | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-303 ENGINEERING F | | \$5,000.00 | \$0.00 | \$0.00 | \$5,000.00 | 0.00% |
| Active | E 601-49400-304 LEGAL FEES | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-307 CONTRACT FEE | | \$22,000.00 | \$8,493.40 | \$1,698.68 | \$13,506.60 | 38.61% |
| Active | E 601-49400-308 SCHOOLING | | \$2,500.00 | \$722.78 | \$0.00 | \$1,777.22 | 28.91% |
| Active | E 601-49400-309 COMPUTER EX | | \$1,500.00 | \$1,775.48 | \$22.22 | (\$275.48) | 118.37% |
| Active | E 601-49400-311 PERMITS/MEMB | | \$1,000.00 | \$240.00 | \$0.00 | \$760.00 | 24.00% |
| Active | E 601-49400-316 CREDIT/DEBIT S | | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 601-49400-320 TELEPHONE | | \$1,000.00 | \$373.52 | \$83.61 | \$626.48 | 37.35% |
| Active | E 601-49400-330 MILEAGE EXPE | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-331 MOTEL EXPENS | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-340 ADVERTISING | | \$250.00 | \$0.00 | \$0.00 | \$250.00 | 0.00% |
| Active | E 601-49400-360 INSURANCE | | \$6,000.00 | \$5,684.16 | \$0.00 | \$315.84 | 94.74% |
| Active | E 601-49400-380 UTILITIES/ELEC | | \$30,000.00 | \$9,391.75 | \$3,513.58 | \$20,608.25 | 31.31% |

CITY OF NEW RICHLAND
***Budget YTD Rev-Exp©**

Current Period: MAY 2025

| | | | 2025 | 2025 | MAY | 2025 | % of |
|---------------------------------|-----------------|----------------|----------------------|--------------------|--------------------|----------------------|-----------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| Active | E 601-49400-383 | UTILITIES/HEAT | \$3,000.00 | \$1,908.86 | \$334.68 | \$1,091.14 | 63.63% |
| Active | E 601-49400-417 | UNIFORM ALLO | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 601-49400-420 | DEPRECIATION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-430 | MISCELLANEOU | \$500.00 | \$992.57 | \$120.99 | (\$492.57) | 198.51% |
| Active | E 601-49400-440 | HWY 30/WATER | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-441 | BAD DEBT EXP | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-501 | CAPITAL - UNDE | \$0.00 | \$3,302.00 | \$0.00 | (\$3,302.00) | 0.00% |
| Active | E 601-49400-600 | PRINCIPAL | \$18,182.00 | \$0.00 | \$0.00 | \$18,182.00 | 0.00% |
| Active | E 601-49400-610 | INTEREST | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-620 | FISCAL FEES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 601-49400-720 | TRANSFERS OU | \$100,000.00 | \$0.00 | \$0.00 | \$100,000.00 | 0.00% |
| Active | E 601-49400-999 | CONTRIBUTED | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$312,532.00 | \$68,470.98 | \$15,081.91 | \$244,061.02 | 21.91% |
| Total WATER UTILITIES | | | (\$12,532.00) | \$28,301.24 | \$4,631.52 | (\$40,833.24) | -225.83% |
| Total WATER UTILITY FUND | | | (\$12,532.00) | \$28,301.24 | \$4,631.52 | (\$40,833.24) | -225.83% |

Current Period: MAY 2025

| | | | 2025 | 2025 | MAY | 2025 | % of |
|---------------------------|---------------------------------|----------------|---------------------|---------------------|--------------------|---------------------|---------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| SEWER UTILITY FUND | | | | | | | |
| | Revenues | | \$430,000.00 | \$146,013.43 | \$30,527.76 | \$283,986.57 | 33.96% |
| | Expenditures | | \$402,755.00 | \$121,296.69 | \$22,915.54 | \$281,458.31 | 30.12% |
| | Gain/(Loss) | | <u>\$27,245.00</u> | <u>\$24,716.74</u> | <u>\$7,612.22</u> | <u>\$2,528.26</u> | <u>90.72%</u> |
| SEWER UTILITIES | | | | | | | |
| Active | R 602-49450-36200 | MISCELLANE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 602-49450-36210 | INTEREST ON | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 602-49450-36250 | REFUNDS AN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 602-49450-37100 | WATER SALE | \$0.00 | \$2,161.09 | \$1,459.19 | (\$2,161.09) | 0.00% |
| Active | R 602-49450-37200 | SEWER CHA | \$330,000.00 | \$143,852.34 | \$29,068.57 | \$186,147.66 | 43.59% |
| Active | R 602-49450-37250 | CONNECTION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 602-49450-39110 | SALE OF ASS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 602-49450-39200 | OPERATING T | \$100,000.00 | \$0.00 | \$0.00 | \$100,000.00 | 0.00% |
| Active | R 602-49450-39311 | PFA LOAN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 602-49450-39999 | CONTRIBUTI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | Revenue | | <u>\$430,000.00</u> | <u>\$146,013.43</u> | <u>\$30,527.76</u> | <u>\$283,986.57</u> | <u>33.96%</u> |
| Active | E 602-49450-210 | OPERATING EX | \$15,000.00 | \$8,582.01 | \$298.12 | \$6,417.99 | 57.21% |
| Active | E 602-49450-220 | REPAIRS & MAI | \$30,000.00 | \$6,085.00 | \$6,085.00 | \$23,915.00 | 20.28% |
| Active | E 602-49450-230 | VEHICLE OPER | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-233 | SKID STEER MA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-300 | PROFESSIONAL | \$20,000.00 | \$0.00 | \$0.00 | \$20,000.00 | 0.00% |
| Active | E 602-49450-301 | AUDITING SERV | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-303 | ENGINEERING F | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-304 | LEGAL FEES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-307 | CONTRACT FEE | \$170,064.00 | \$70,967.00 | \$14,172.00 | \$99,097.00 | 41.73% |
| Active | E 602-49450-308 | SCHOOLING | \$0.00 | \$20.00 | \$0.00 | (\$20.00) | 0.00% |
| Active | E 602-49450-309 | COMPUTER EX | \$1,000.00 | \$840.00 | \$0.00 | \$160.00 | 84.00% |
| Active | E 602-49450-311 | PERMITS/MEMB | \$1,000.00 | \$100.00 | \$0.00 | \$900.00 | 10.00% |
| Active | E 602-49450-316 | CREDIT/DEBIT S | \$1,000.00 | \$0.00 | \$0.00 | \$1,000.00 | 0.00% |
| Active | E 602-49450-330 | MILEAGE EXPE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-340 | ADVERTISING | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-360 | INSURANCE | \$10,000.00 | \$9,208.40 | \$0.00 | \$791.60 | 92.08% |
| Active | E 602-49450-380 | UTILITIES/ELEC | \$19,000.00 | \$5,129.60 | \$2,014.97 | \$13,870.40 | 27.00% |
| Active | E 602-49450-383 | UTILITIES/HEAT | \$3,500.00 | \$1,151.57 | \$224.46 | \$2,348.43 | 32.90% |
| Active | E 602-49450-384 | UTILILITES/GAR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-420 | DEPRECIATION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-425 | DEPRECIATION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-430 | MISCELLANEOU | \$0.00 | \$992.61 | \$120.99 | (\$992.61) | 0.00% |
| Active | E 602-49450-441 | BAD DEBT EXP | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-500 | CAPITAL OUTLA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-501 | CAPITAL - UNDE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 602-49450-600 | PRINCIPAL | \$132,191.00 | \$14,000.00 | \$0.00 | \$118,191.00 | 10.59% |
| Active | E 602-49450-610 | INTEREST | \$0.00 | \$4,220.50 | \$0.00 | (\$4,220.50) | 0.00% |
| Active | E 602-49450-620 | FISCAL FEES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | Expenditure | | <u>\$402,755.00</u> | <u>\$121,296.69</u> | <u>\$22,915.54</u> | <u>\$281,458.31</u> | <u>30.12%</u> |
| | Total SEWER UTILITIES | | <u>\$27,245.00</u> | <u>\$24,716.74</u> | <u>\$7,612.22</u> | <u>\$2,528.26</u> | <u>90.72%</u> |
| | Total SEWER UTILITY FUND | | <u>\$27,245.00</u> | <u>\$24,716.74</u> | <u>\$7,612.22</u> | <u>\$2,528.26</u> | <u>90.72%</u> |

CITY OF NEW RICHLAND
 *Budget YTD Rev-Exp©

Current Period: MAY 2025

| | | | 2025 | 2025 | MAY | 2025 | % of |
|-------------------|-------------------|-------------------------|-------------------|---------------------|---------------------|-------------------|----------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| GARBAGE | | | | | | | |
| | | Revenues | \$108,000.00 | \$39,033.74 | \$8,224.40 | \$68,966.26 | 36.14% |
| | | Expenditures | \$104,000.00 | \$41,747.82 | \$11,033.75 | \$62,252.18 | 40.14% |
| | | Gain/(Loss) | \$4,000.00 | (\$2,714.08) | (\$2,809.35) | \$6,714.08 | -67.85% |
| SANITATION | | | | | | | |
| Active | R 603-43200-34430 | REFUSE COL | \$108,000.00 | \$39,033.74 | \$8,224.40 | \$68,966.26 | 36.14% |
| | | Revenue | \$108,000.00 | \$39,033.74 | \$8,224.40 | \$68,966.26 | 36.14% |
| Active | E 603-43200-210 | OPERATING EX | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 603-43200-384 | UTILLITES/GAR | \$104,000.00 | \$41,747.82 | \$11,033.75 | \$62,252.18 | 40.14% |
| | | Expenditure | \$104,000.00 | \$41,747.82 | \$11,033.75 | \$62,252.18 | 40.14% |
| | | Total SANITATION | \$4,000.00 | (\$2,714.08) | (\$2,809.35) | \$6,714.08 | -67.85% |
| | | Total GARBAGE | \$4,000.00 | (\$2,714.08) | (\$2,809.35) | \$6,714.08 | -67.85% |

CITY OF NEW RICHLAND
***Budget YTD Rev-Exp©**

Current Period: MAY 2025

| | | | 2025 | 2025 | MAY | 2025 | % of |
|---------------------------------------|-------------------|---------------|----------------------|---------------------|-------------------|---------------------|---------------|
| | | | YTD Budget | YTD Amt | MTD Amt | YTD Balance | Budget |
| STORM SEWER UTILITY FUND | | | | | | | |
| Revenues | | | \$30,720.00 | \$10,930.91 | \$2,629.67 | \$19,789.09 | 35.58% |
| Expenditures | | | \$45,264.00 | \$17,072.61 | \$0.00 | \$28,191.39 | 37.72% |
| Gain/(Loss) | | | (\$14,544.00) | (\$6,141.70) | \$2,629.67 | (\$8,402.30) | 42.23% |
| STORM SEWER UTILITIES | | | | | | | |
| Active | R 606-49475-36200 | MISCELLANE | \$0.00 | \$2,582.00 | \$0.00 | (\$2,582.00) | 0.00% |
| Active | R 606-49475-37400 | STORM SEW | \$30,720.00 | \$8,348.91 | \$2,629.67 | \$22,371.09 | 27.18% |
| Active | R 606-49475-39200 | OPERATING T | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | R 606-49475-39250 | OPERATING T | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Revenue | | | \$30,720.00 | \$10,930.91 | \$2,629.67 | \$19,789.09 | 35.58% |
| Active | E 606-49475-210 | OPERATING EX | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-219 | COUNTY DITCH | \$29,127.00 | \$17,072.61 | \$0.00 | \$12,054.39 | 58.61% |
| Active | E 606-49475-220 | REPAIRS & MAI | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-420 | DEPRECIATION | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-430 | MISCELLANEOU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-600 | PRINCIPAL | \$16,137.00 | \$0.00 | \$0.00 | \$16,137.00 | 0.00% |
| Active | E 606-49475-610 | INTEREST | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-611 | INTEREST AND | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-620 | FISCAL FEES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-720 | TRANSFERS OU | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Active | E 606-49475-730 | TRANSFERS IN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Expenditure | | | \$45,264.00 | \$17,072.61 | \$0.00 | \$28,191.39 | 37.72% |
| Total STORM SEWER UTILITIES | | | (\$14,544.00) | (\$6,141.70) | \$2,629.67 | (\$8,402.30) | 42.23% |
| Total STORM SEWER UTILITY FUND | | | (\$14,544.00) | (\$6,141.70) | \$2,629.67 | (\$8,402.30) | 42.23% |

CITY OF NEW RICHLAND
***Budget YTD Rev-Exp©**

Current Period: MAY 2025

| | 2025 YTD Budget | 2025 YTD Amt | MAY MTD Amt | 2025 YTD Balance | % of Budget |
|---------------------|--------------------|-----------------|----------------|---------------------|----------------|
| Report Total | \$4,169.00 | (\$345,882.89) | (\$44,271.80) | \$350,051.89 | -8296.54% |


Contractor's Application for Payment

| | |
|--|--|
| Owner: <u>City of New Richland</u> | Owner's Project No.: _____ |
| Engineer: <u>Bolton & Menk, Inc.</u> | Engineer's Project No.: <u>OM1.130627</u> |
| Contractor: <u>JJD Companies, LLC</u> | Agency's Project No.: _____ |
| Project: <u>2025 Street & Utility Improvements</u> | |
| Contract: _____ | |
| Application No.: <u>1</u> | Application Date: <u>6/4/2025</u> |
| Application Period: From <u>6/2/2025</u> to <u>6/3/2025</u> | |

| | | |
|--|--|---------------------|
| 1. Original Contract Price | | \$ 2,278,685.42 |
| 2. Net change by Change Orders | | \$ - |
| 3. Current Contract Price (Line 1 + Line 2) | | \$ 2,278,685.42 |
| 4. Total Work completed and materials stored to date (Sum of Column H Unit Price Total and Column M Stored Materials) | | \$ 63,323.00 |
| 5. Retainage | | |
| a. <u>5%</u> X \$ <u>63,323.00</u> Work Completed | | \$ 3,166.15 |
| b. _____ X \$ <u>-</u> Stored Materials | | \$ - |
| c. Total Retainage (Line 5.a + Line 5.b) | | \$ 3,166.15 |
| 6. Amount eligible to date (Line 4 - Line 5.c) | | \$ 60,156.85 |
| 7. Less previous payments | | |
| 8. Amount due this application | | \$ 60,156.85 |
| 9. Balance to finish, including retainage (Line 3 - Line 4) | | \$ 2,215,362.42 |

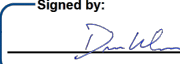
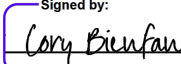
Contractor's Certification
 The undersigned Contractor certifies, to the best of its knowledge, the following:
 (1) All previous progress payments received from Owner on account of Work done under the Contract have been applied on account to discharge Contractor's legitimate obligations incurred in connection with the Work covered by prior Applications for Payment;
 (2) Title to all Work, materials and equipment incorporated in said Work, or otherwise listed in or covered by this Application for Payment, will pass to Owner at time of payment free and clear of all liens, security interests, and encumbrances (except such as are covered by a bond acceptable to Owner indemnifying Owner against any such liens, security interest, or encumbrances); and
 (3) All the Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.

Contractor: JJD Companies, LLC, 11822 CR 45 S., Blooming Prairie, MN 55917

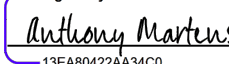
Signature:  **Date:** June 4, 2025

Name: Dan Niles **Title:** Vice President

Recommended by Engineer

| | |
|---|---|
| <p>By: <u></u></p> <p>Name: <u>Drew Weber, PE</u></p> <p>Title: <u>Project Engineer</u></p> <p>Date: <u>June 4, 2025</u></p> | <p>By: <u></u></p> <p>Name: <u>Cory L. Bientang, PE</u></p> <p>Title: <u>City Engineer</u></p> <p>Date: <u>June 5, 2025</u></p> |
|---|---|

Approved by Owner

By: 

Name: Anthony Martens

Title: City Administrator

Date: June 5, 2025

Progress Estimate - Unit Price Work

Owner: City of New Richland
 Engineer: Bolton & Menk, Inc.
 Contractor: JJD Companies, LLC
 Project: 2025 Street & Utility Improvements
 Contract:

Contractor's Application for Payment

Owner's Project No.:
 Engineer's Project No.: 0M11.130627
 Contractor's Project No.:
 Agency's Project No.:

| Application No.: 1 | | Application Period: From 06/02/25 to 06/03/25 | | Application Date: 06/04/25 | | | | | | | | |
|--------------------|--|---|------------|----------------------------|-------------------------------------|----------------------------------|-------------------------------|--|---------------------|---|----------------------------|-------------------------------------|
| A Bid Item No. | B Description | C Contract Information | | E Unit Price (\$) | F Value of Bid Item (C X E) (\$) | F1 Quantity Previous Estimate | F2 Value Previous Estimate | G Work Completed | | H Value of Work Completed to Date (E X G) (\$) | K % of Item (J / F) (%) | L Balance to Finish (F - J) (\$) |
| | | D Item Quantity | D Units | | | | | G Estimated Quantity Incorporated in the Work | G Work Completed | | | |
| 1 | 2021.501 MOBILIZATION | 1.00 | LUMP SUM | 92,200.00 | 92,200.00 | | | 0.50 | 46,100.00 | | | 46,100.00 |
| 2 | 2101.502 CLEARING | 13.00 | EACH | 815.00 | 10,595.00 | | | | | | | 10,595.00 |
| 3 | 2101.502 GRUBBING | 13.00 | EACH | 410.00 | 5,330.00 | | | | | | | 5,330.00 |
| 4 | 2104.502 REMOVE SIGN | 16.00 | EACH | 25.50 | 408.00 | | | | | | | 408.00 |
| 5 | 2104.502 REMOVE PIPE APRON | 1.00 | EACH | 400.00 | 400.00 | | | | | | | 400.00 |
| 6 | 2104.502 REMOVE MANHOLE (SANITARY) | 7.00 | EACH | 900.00 | 6,300.00 | | | | | | | 6,300.00 |
| 7 | 2104.502 REMOVE MANHOLE (WATER) | 1.00 | EACH | 1,000.00 | 1,000.00 | | | | | | | 1,000.00 |
| 8 | 2104.502 REMOVE HYDRANT | 4.00 | EACH | 600.00 | 2,400.00 | | | | | | | 2,400.00 |
| 9 | 2104.502 REMOVE DRAINAGE STRUCTURE | 20.00 | EACH | 400.00 | 8,000.00 | | | | | | | 8,000.00 |
| 10 | 2104.502 SALVAGE CASTING | 1.00 | EACH | 350.00 | 350.00 | | | | | | | 350.00 |
| 11 | 2104.502 SALVAGE SIGN | 9.00 | EACH | 25.50 | 229.50 | | | | | | | 229.50 |
| 12 | 2104.502 SALVAGE MAIL BOX SUPPORT | 22.00 | EACH | 25.50 | 561.00 | | | | | | | 561.00 |
| 13 | 2104.503 SAWING CONCRETE PAVEMENT (FULL DEPTH) | 500.00 | LIN FT | 5.00 | 2,500.00 | | | | | | | 2,500.00 |
| 14 | 2104.503 SAWING BITUMINOUS PAVEMENT (FULL DEPTH) | 200.00 | LIN FT | 3.00 | 600.00 | | | | | | | 600.00 |
| 15 | 2104.503 REMOVE WATER MAIN | 2,025.00 | LIN FT | 1.00 | 2,025.00 | | | | | | | 2,025.00 |
| 16 | 2104.503 REMOVE SEWER PIPE (STORM) | 2,358.00 | LIN FT | 5.00 | 11,790.00 | | | | | | | 11,790.00 |
| 17 | 2104.503 REMOVE SEWER PIPE (SANITARY) | 1,613.00 | LIN FT | 2.00 | 3,226.00 | | | | | | | 3,226.00 |
| 18 | 2104.503 REMOVE CURB AND GUTTER | 4,944.00 | LIN FT | 2.50 | 12,360.00 | | | | | | | 12,360.00 |
| 19 | 2104.503 REMOVE RETAINING WALL | 30.00 | LIN FT | 40.00 | 1,200.00 | | | | | | | 1,200.00 |
| 20 | 2104.504 REMOVE CONCRETE DRIVEWAY PAVEMENT | 535.00 | SQ YD | 5.00 | 2,675.00 | | | | | | | 2,675.00 |
| 21 | 2104.504 REMOVE BITUMINOUS DRIVEWAY PAVEMENT | 5.00 | SQ YD | 20.00 | 100.00 | | | | | | | 100.00 |
| 22 | 2104.504 REMOVE BITUMINOUS PAVEMENT | 10,057.00 | SQ YD | 3.20 | 32,182.40 | | | 4,015.00 | 12,848.00 | | | 19,334.40 |
| 23 | 2104.518 REMOVE CONCRETE WALK | 15,918.00 | SQ FT | 0.35 | 5,571.30 | | | | | | | 5,571.30 |
| 24 | 2104.518 REMOVE CONCRETE FLOOR | 120.00 | SQ FT | 100.00 | 12,000.00 | | | | | | | 12,000.00 |
| 25 | 2104.603 PLUG FILL AND ABANDON WATER MAIN | 340.00 | LIN FT | 4.60 | 1,564.00 | | | | | | | 1,564.00 |
| 26 | 2106.507 EXCAVATION - COMMON (NOT INCLUDING BITUMINOUS) | 8,461.00 | CU YD | 8.50 | 71,918.50 | | | | | | | 71,918.50 |
| 27 | 2106.507 EXCAVATION - SUBGRADE | 1,040.00 | CU YD | 5.00 | 5,200.00 | | | | | | | 5,200.00 |
| 28 | 2106.507 SELECT GRANULAR EMBANKMENT (CV) | 3,609.00 | CU YD | 20.00 | 72,180.00 | | | | | | | 72,180.00 |
| 29 | 2106.507 STABILIZING AGGREGATE (CV) | 1,040.00 | CU YD | 10.00 | 10,400.00 | | | | | | | 10,400.00 |
| 30 | 2106.601 DEWATERING | 1.00 | LUMP SUM | 2,000.00 | 2,000.00 | | | | | | | 2,000.00 |
| 31 | 2108.504 GEOGRID TYPE 1 | 6,994.00 | SQ YD | 1.40 | 9,791.60 | | | | | | | 9,791.60 |
| 32 | 2108.504 GEOTEXTILE FABRIC TYPE 7 | 11,017.00 | SQ YD | 2.20 | 24,237.40 | | | | | | | 24,237.40 |
| 33 | 2118.509 AGGREGATE SURFACING CLASS 2 | 100.00 | TON | 35.00 | 3,500.00 | | | | | | | 3,500.00 |
| 34 | 2123.61 EXPLORATORY EXCAVATION | 25.00 | TON | 250.00 | 6,250.00 | | | | | | | 6,250.00 |
| 35 | 2123.61 COMMON LABORERS SPECIAL | 20.00 | TON | 120.00 | 2,400.00 | | | | | | | 2,400.00 |
| 36 | 2211.507 AGGREGATE BASE (CV) CLASS 5 | 2,862.00 | CU YD | 16.00 | 45,792.00 | | | | | | | 45,792.00 |
| 37 | 2232.504 MILL BITUMINOUS SURFACE | 120.00 | SQ YD | 3.60 | 432.00 | | | | | | | 432.00 |
| 38 | 2301.604 CONCRETE PAVEMENT (SPECIAL) | 12.00 | SQ YD | 350.00 | 4,200.00 | | | | | | | 4,200.00 |
| 39 | 2360.504 TYPE SP 9.5 WEARING COURSE MIXTURE (3:C) 3.0" THICK | 5.00 | SQ YD | 15.30 | 76.50 | | | | | | | 76.50 |
| 40 | 2360.509 TYPE SP 9.5 WEARING COURSE MIXTURE (3:C) | 1,729.00 | TON | 82.60 | 142,815.40 | | | | | | | 142,815.40 |
| 41 | 2360.509 TYPE SP 12.5 NON-WEARING COURSE MIXTURE (3:C) | 1,200.00 | TON | 76.50 | 91,800.00 | | | | | | | 91,800.00 |
| 42 | 2411.607 CONCRETE STEPS | 10.00 | EACH | 305.00 | 3,050.00 | | | | | | | 3,050.00 |
| 43 | 2451.607 TRENCH STABILIZATION MATERIAL (CV) | 350.00 | CU YD | 10.00 | 3,500.00 | | | | | | | 3,500.00 |
| 44 | 2475.503 PIPE RAILING | 48.00 | LIN FT | 302.00 | 14,496.00 | | | | | | | 14,496.00 |

Progress Estimate - Unit Price Work

Owner: City of New Richland
 Engineer: Bolton & Menk, Inc.
 Contractor: JJD Companies, LLC
 Project: 2025 Street & Utility Improvements
 Contract:

Contractor's Application for Payment

Owner's Project No.:
 Engineer's Project No.: 0M11.130627
 Contractor's Project No.:
 Agency's Project No.:

| Application No.: | | 1 | | Application Period: | | From | | 06/02/25 | | to | | 06/03/25 | | Application Date: | | 06/04/25 | |
|-------------------|---------------------|---|--|---------------------|----------------------|-------------------------------------|--------------------|------------|---------------------------------|------------------------------|---------------------|----------|---|-------------------------------------|-------------------------------------|----------|--|
| A Bid Item No. | B MnDOT Item No. | C Description | D Contract Information | | E Unit Price (\$) | F Value of Bid Item (C X E) (\$) | G Item Quantity | H Units | I Quantity Previous Estimate | J Value Previous Estimate | K Work Completed | | L Value of Work Completed to Date (E X G) (\$) | M % of Value of Item (J / F) (%) | N Balance to Finish (F - J) (\$) | | |
| | | | G Estimated Quantity Incorporated in the Work | H Work Completed | | | | | | | | | | | | | |
| 45 | 2502.503 | 4" TP PIPE DRAIN | 473.00 | LIN FT | 20.00 | 9,460.00 | | | | | | | | | 9,460.00 | | |
| 46 | 2502.503 | 6" PERF TP PIPE DRAIN | 4,975.00 | LIN FT | 14.70 | 73,132.50 | | | | | | | | | 73,132.50 | | |
| 47 | 2502.602 | DRAIN OUTLET DESIGN SPECIAL | 32.00 | EACH | 1,500.00 | 48,000.00 | | | | | | | | | 48,000.00 | | |
| 48 | 2502.602 | CONNECT TO EXISTING PIPE DRAIN | 15.00 | EACH | 250.00 | 3,750.00 | | | | | | | | | 3,750.00 | | |
| 49 | 2502.602 | ROOF DRAIN DESIGN SPECIAL 1 | 8.00 | EACH | 1,610.00 | 12,880.00 | | | | | | | | | 12,880.00 | | |
| 50 | 2502.602 | 6" TP PIPE DRAIN CLEANOUT | 11.00 | EACH | 804.00 | 8,844.00 | | | | | | | | | 8,844.00 | | |
| 51 | 2502.602 | CONNECT DRAIN TILE TO EXISTING DRAINAGE STRUCTURE | 1.00 | EACH | 1,200.00 | 1,200.00 | | | | | | | | | 1,200.00 | | |
| 52 | 2503.503 | 4" TP PIPE SEWER | 6.00 | LIN FT | 65.00 | 390.00 | | | | | | | | | 390.00 | | |
| 53 | 2503.503 | 6" TP PIPE SEWER | 25.00 | LIN FT | 41.20 | 1,030.00 | | | | | | | | | 1,030.00 | | |
| 54 | 2503.503 | 8" TP PIPE SEWER | 38.00 | LIN FT | 70.00 | 2,660.00 | | | | | | | | | 2,660.00 | | |
| 55 | 2503.503 | 10" TP PIPE SEWER | 170.00 | LIN FT | 67.50 | 11,475.00 | | | | | | | | | 11,475.00 | | |
| 56 | 2503.503 | 12" RC PIPE SEWER DESIGN 3006 CLASS V | 601.00 | LIN FT | 52.00 | 31,252.00 | | | | | | | | | 31,252.00 | | |
| 57 | 2503.503 | 15" RC PIPE SEWER DESIGN 3006 CLASS V | 1,097.00 | LIN FT | 63.50 | 69,659.50 | | | | | | | | | 69,659.50 | | |
| 58 | 2503.503 | 18" RC PIPE SEWER DESIGN 3006 CLASS III | 794.00 | LIN FT | 62.20 | 49,386.80 | | | | | | | | | 49,386.80 | | |
| 59 | 2503.503 | 21" RC PIPE SEWER DESIGN 3006 CLASS III | 362.00 | LIN FT | 67.80 | 24,543.60 | | | | | | | | | 24,543.60 | | |
| 60 | 2503.602 | CONNECT TO EXISTING SANITARY SEWER | 5.00 | EACH | 1,250.00 | 6,250.00 | | | | | | | | | 6,250.00 | | |
| 61 | 2503.602 | CONNECT TO EXISTING STORM SEWER | 8.00 | EACH | 1,000.00 | 8,000.00 | | | | | | | | | 8,000.00 | | |
| 62 | 2503.602 | 8"X6" PVC WVE | 32.00 | EACH | 575.00 | 18,400.00 | | | | | | | | | 18,400.00 | | |
| 63 | 2503.603 | TRENCH EXCAVATION (SPECIAL) | 300.00 | LIN FT | 85.00 | 25,500.00 | | | | | | | | | 25,500.00 | | |
| 64 | 2503.603 | 8" PVC PIPE SEWER (SDR 35) | 2,301.00 | LIN FT | 46.65 | 107,341.65 | | | | | | | | | 107,341.65 | | |
| 65 | 2503.603 | PLUG FILL AND ABANDON PIPE SEWER | 682.00 | LIN FT | 4.00 | 2,728.00 | | | | | | | | | 2,728.00 | | |
| 66 | 2503.603 | 4" PVC SANITARY SERVICE PIPE (SPECIAL) | 200.00 | LIN FT | 49.50 | 9,900.00 | | | | | | | | | 9,900.00 | | |
| 67 | 2503.603 | 6" PVC SANITARY SERVICE PIPE | 1,200.00 | LIN FT | 42.00 | 50,400.00 | | | | | | | | | 50,400.00 | | |
| 68 | 2504.601 | TRACER WIRE SYSTEM | 1.00 | LUMP SUM | 19,500.00 | 19,500.00 | | | | | | | | | 19,500.00 | | |
| 69 | 2504.601 | TEMPORARY WATER SERVICE | 1.00 | LUMP SUM | 20,000.00 | 20,000.00 | | | | | | | | | 20,000.00 | | |
| 70 | 2504.602 | CONNECT TO EXISTING WATER MAIN | 6.00 | EACH | 1,000.00 | 6,000.00 | | | | | | | | | 6,000.00 | | |
| 71 | 2504.602 | HYDRANT (8.5' BURY) | 5.00 | EACH | 6,950.00 | 34,750.00 | | | | | | | | | 34,750.00 | | |
| 72 | 2504.602 | ADJUST VALVE BOX | 1.00 | EACH | 400.00 | 400.00 | | | | | | | | | 400.00 | | |
| 73 | 2504.602 | 1" CORPORATION STOP | 30.00 | EACH | 420.00 | 12,600.00 | | | | | | | | | 12,600.00 | | |
| 74 | 2504.602 | 4" GATE VALVE AND BOX | 3.00 | EACH | 2,490.00 | 7,470.00 | | | | | | | | | 7,470.00 | | |
| 75 | 2504.602 | 6" GATE VALVE AND BOX | 6.00 | EACH | 2,830.00 | 16,980.00 | | | | | | | | | 16,980.00 | | |
| 76 | 2504.602 | 8" GATE VALVE AND BOX | 11.00 | EACH | 3,670.00 | 40,370.00 | | | | | | | | | 40,370.00 | | |
| 77 | 2504.602 | 1" CURB STOP AND BOX | 30.00 | EACH | 540.00 | 16,200.00 | | | | | | | | | 16,200.00 | | |
| 78 | 2504.603 | 1" TYPE PE PIPE | 1,175.00 | LIN FT | 37.00 | 43,475.00 | | | | | | | | | 43,475.00 | | |
| 79 | 2504.603 | 1" TYPE PE PIPE (SPECIAL) | 200.00 | LIN FT | 46.00 | 9,200.00 | | | | | | | | | 9,200.00 | | |
| 80 | 2504.603 | 4" PVC WATERMAIN | 23.00 | LIN FT | 1,150.00 | 26,450.00 | | | | | | | | | 26,450.00 | | |
| 81 | 2504.603 | 6" PVC WATERMAIN | 137.00 | LIN FT | 57.00 | 7,809.00 | | | | | | | | | 7,809.00 | | |
| 82 | 2504.603 | 8" PVC WATERMAIN | 2,529.00 | LIN FT | 49.00 | 123,921.00 | | | | | | | | | 123,921.00 | | |
| 83 | 2504.604 | 4" POLYSTYRENE INSULATION | 50.00 | SQ.YD | 50.00 | 2,500.00 | | | | | | | | | 2,500.00 | | |
| 84 | 2504.608 | WATERMAIN FITTINGS | 1,048.00 | POUND | 15.50 | 16,244.00 | | | | | | | | | 16,244.00 | | |
| 85 | 2506.502 | CASTING ASSEMBLY | 37.00 | EACH | 1,400.00 | 51,800.00 | | | | | | | | | 51,800.00 | | |
| 86 | 2506.502 | INSTALL CASTING | 1.00 | EACH | 800.00 | 800.00 | | | | | | | | | 800.00 | | |
| 87 | 2506.502 | ADJUST FRAME AND RING CASTING | 1.00 | EACH | 800.00 | 800.00 | | | | | | | | | 800.00 | | |
| 88 | 2506.503 | CONSTRUCT DRAINAGE STRUCTURE DESIGN H | 8.80 | LIN FT | 425.50 | 3,744.40 | | | | | | | | | 3,744.40 | | |
| 89 | 2506.503 | CONSTRUCT DRAINAGE STRUCTURE DESIGN SPECIAL 1 | 56.80 | LIN FT | 477.00 | 27,093.60 | | | | | | | | | 27,093.60 | | |
| 90 | 2506.503 | CONSTRUCT DRAINAGE STRUCTURE DESIGN 4007 | 71.30 | LIN FT | 546.00 | 38,929.80 | | | | | | | | | 38,929.80 | | |
| 91 | 2506.503 | CONSTRUCT DRAINAGE STRUCTURE DESIGN 48-4020 | 86.10 | LIN FT | 411.92 | 35,466.31 | | | | | | | | | 35,466.31 | | |

Progress Estimate - Unit Price Work

Owner: City of New Richland
 Engineer: Bolton & Menk, Inc.
 Contractor: JJD Companies, LLC
 Project: 2025 Street & Utility Improvements
 Contract: _____

Contractor's Application for Payment

Owner's Project No.: _____
 Engineer's Project No.: 0M11.130627
 Contractor's Project No.: _____
 Agency's Project No.: _____

| Application No.: 1 | | Application Period: From 06/02/25 to 06/03/25 | | Application Date: 06/04/25 | | | | | | | | | |
|---------------------------------|---------------------|---|---------------------------|----------------------------|----------------------|-------------------------------------|----------------------------------|-------------------------------|---|--|---|-------------------------------------|-------------------------------------|
| A Bid Item No. | B MnDOT Item No. | C Description | D Contract Information | | E Unit Price (\$) | F Value of Bid Item (C X E) (\$) | F1 Quantity Previous Estimate | F2 Value Previous Estimate | G Work Completed | | H Value of Work Completed to Date (E X G) (\$) | K % of Value of Item (J / F) (%) | L Balance to Finish (F - J) (\$) |
| | | | Item Quantity | Units | | | | | Estimated Quantity Incorporated in the Work | Value of Work Completed to Date (E X G) (\$) | | | |
| 92 | 2506.503 | CONSTRUCT DRAINAGE STRUCTURE DESIGN 60-4020 | 4.90 | LIN FT | 1,102.00 | 5,399.80 | - | - | - | - | - | - | 5,399.80 |
| 93 | 2506.602 | CONNECT INTO EXISTING DRAINAGE STRUCTURE | 3.00 | EACH | 1,000.00 | 3,000.00 | - | - | - | - | - | - | 3,000.00 |
| 94 | 2506.602 | CASTING ASSEMBLY SPECIAL 1 | 1.00 | EACH | 285.00 | 285.00 | - | - | - | - | - | - | 285.00 |
| 95 | 2506.602 | CASTING ASSEMBLY SPECIAL 2 | 1.00 | EACH | 375.00 | 375.00 | - | - | - | - | - | - | 375.00 |
| 96 | 2506.603 | CONSTRUCT 8" INSIDE DROP | 9.40 | LIN FT | 72.45 | 681.03 | - | - | - | - | - | - | 681.03 |
| 97 | 2521.518 | 4" CONCRETE WALK | 12,382.00 | SQ FT | 4.90 | 60,671.80 | - | - | - | - | - | - | 60,671.80 |
| 98 | 2521.518 | 6" CONCRETE WALK | 10,562.00 | SQ FT | 8.45 | 89,248.90 | - | - | - | - | - | - | 89,248.90 |
| 99 | 2521.602 | DRILL AND GROUT REIN BAR (EPOXY COATED) | 300.00 | EACH | 15.30 | 4,590.00 | - | - | - | - | - | - | 4,590.00 |
| 100 | 2531.503 | CONCRETE CURB AND GUTTER DESIGN B618 | 4,891.00 | LIN FT | 18.00 | 88,038.00 | - | - | - | - | - | - | 88,038.00 |
| 101 | 2531.504 | 6" CONCRETE DRIVEWAY PAVEMENT | 580.00 | SQ YD | 68.85 | 39,933.00 | - | - | - | - | - | - | 39,933.00 |
| 102 | 2531.504 | 8" CONCRETE DRIVEWAY PAVEMENT | 33.00 | SQ YD | 91.80 | 3,029.40 | - | - | - | - | - | - | 3,029.40 |
| 103 | 2531.603 | CONCRETE SILL | 776.00 | LIN FT | 4.60 | 3,569.60 | - | - | - | - | - | - | 3,569.60 |
| 104 | 2531.603 | CONCRETE CURB DESIGN V | 75.00 | LIN FT | 51.00 | 3,825.00 | - | - | - | - | - | - | 3,825.00 |
| 105 | 2531.604 | 8" CONCRETE VALLEY GUTTER | 33.00 | SQ YD | 97.00 | 3,201.00 | - | - | - | - | - | - | 3,201.00 |
| 106 | 2531.618 | TRUNCATED DOMES | 214.00 | SQ FT | 51.00 | 10,914.00 | - | - | - | - | - | - | 10,914.00 |
| 107 | 2540.602 | INSTALL MAIL BOX SUPPORT | 22.00 | EACH | 500.00 | 11,000.00 | - | - | - | - | - | - | 11,000.00 |
| 108 | 2563.601 | TRAFFIC CONTROL | 1.00 | LUMP SUM | 4,100.00 | 4,100.00 | - | - | 0.50 | 2,050.00 | - | - | 2,050.00 |
| 109 | 2564.518 | SIGN PANELS TYPE C | 146.50 | SQ FT | 89.25 | 13,075.13 | - | - | - | - | - | - | 13,075.13 |
| 110 | 2564.602 | INSTALL SIGN | 9.00 | EACH | 230.00 | 2,070.00 | - | - | - | - | - | - | 2,070.00 |
| 111 | 2565.616 | PEDESTRIAN CROSSWALK FLASHER SYSTEM | 1.00 | SYSTEM | 8,415.00 | 8,415.00 | - | - | - | - | - | - | 8,415.00 |
| 112 | 2571.502 | DECIDUOUS TREE 3" CAL B&B | 14.00 | EACH | 635.00 | 8,890.00 | - | - | - | - | - | - | 8,890.00 |
| 113 | 2572.503 | CLEAN ROOT CUTTING | 5.00 | HOUR | 155.00 | 775.00 | - | - | - | - | - | - | 775.00 |
| 114 | 2572.503 | TREE TRIMMING | 5.00 | HOUR | 306.00 | 1,530.00 | - | - | - | - | - | - | 1,530.00 |
| 115 | 2573.501 | STABILIZED CONSTRUCTION EXIT | 1.00 | LUMP SUM | 1,200.00 | 1,200.00 | - | - | - | - | - | - | 1,200.00 |
| 116 | 2573.501 | EROSION CONTROL SUPERVISOR | 1.00 | LUMP SUM | 5,000.00 | 5,000.00 | - | - | - | - | - | - | 5,000.00 |
| 117 | 2573.502 | STORM DRAIN INLET PROTECTION | 43.00 | EACH | 155.00 | 6,665.00 | - | - | 15.00 | 2,325.00 | - | - | 4,340.00 |
| 118 | 2573.503 | SEDIMENT CONTROL LOG TYPE COMPOST | 600.00 | LIN FT | 2.90 | 1,740.00 | - | - | - | - | - | - | 1,740.00 |
| 119 | 2574.507 | ORGANIC TOPSOIL BORROW | 896.00 | CU YD | 35.00 | 31,360.00 | - | - | - | - | - | - | 31,360.00 |
| 120 | 2574.508 | FERTILIZER TYPE 3 | 222.00 | POUND | 1.30 | 288.60 | - | - | - | - | - | - | 288.60 |
| 121 | 2575.505 | SEEDING | 2.30 | ACRE | 3,570.00 | 8,211.00 | - | - | - | - | - | - | 8,211.00 |
| 122 | 2575.508 | HYDRAULIC MULCH MATRIX | 7,875.00 | POUND | 1.00 | 7,875.00 | - | - | - | - | - | - | 7,875.00 |
| 123 | 2575.608 | SEED TWO-YEAR COVER CROP | 29.00 | POUND | 10.00 | 290.00 | - | - | - | - | - | - | 290.00 |
| 124 | 2575.608 | SEED SOUTHERN BOULEVARD | 184.00 | POUND | 5.10 | 938.40 | - | - | - | - | - | - | 938.40 |
| 125 | 2582.518 | CROSSWALK MULTI-COMPONENT GROUND IN | 360.00 | SQ FT | 15.30 | 5,508.00 | - | - | - | - | - | - | 5,508.00 |
| Original Contract Totals | | | | | | \$ 2,278,685.42 | \$ | - | \$ | 63,323.00 | \$ | 2,215,362.42 | |

Project Cost Estimate Breakdown

Owner: City of New Richland
 Engineer: Bolton & Menk, Inc.
 Contractor: JTD Companies, LLC
 Project: 2025 Street & Utility Improvements
 Contract:

Owner's Project No.: _____
 Engineer's Project No.: 0M11.130627
 Contractor's Project No.: _____
 Agency's Project No.: _____
 Date: 6/4/2025

Total Contract Amount: \$2,278,685.42

| Item No. | MnDOT Number | Description | As Bid | | | Street Improvements | | Sanitary Sewer Improvements | | Watermain Improvements | | Storm Sewer Improvements | | TOTAL PROJECT | |
|----------|--------------|---|----------------------|----------|-------------|---------------------|----------|-----------------------------|----------|------------------------|----------|--------------------------|----------|---------------|-------------|
| | | | Approximate Quantity | Units | Unit Price | AMOUNT | Quantity | Value | Quantity | Value | Quantity | Value | Quantity | Value | Quantity |
| 1 | 2021.501 | MOBILIZATION | 1.00 | LUMP SUM | \$92,200.00 | \$92,200.00 | | | | | | | | | |
| 2 | 2101.502 | CLEARING | 13.00 | EACH | \$815.00 | \$10,595.00 | | | | | | | | | |
| 3 | 2101.502 | GRUBBING | 13.00 | EACH | \$410.00 | \$5,330.00 | | | | | | | | | |
| 4 | 2104.502 | REMOVE SIGN | 16.00 | EACH | \$25.50 | \$408.00 | | | | | | | | | |
| 5 | 2104.502 | REMOVE PIPE APRON | 1.00 | EACH | \$400.00 | \$400.00 | | | | | | | | | |
| 6 | 2104.502 | REMOVE MANHOLE (SANITARY) | 7.00 | EACH | \$900.00 | \$6,300.00 | | | | | | | | | |
| 7 | 2104.502 | REMOVE MANHOLE (WATER) | 1.00 | EACH | \$1,000.00 | \$1,000.00 | | | | | | | | | |
| 8 | 2104.502 | REMOVE HYDRANT | 4.00 | EACH | \$600.00 | \$2,400.00 | | | | | | | | | |
| 9 | 2104.502 | REMOVE DRAINAGE STRUCTURE | 20.00 | EACH | \$400.00 | \$8,000.00 | | | | | | | | | |
| 10 | 2104.502 | SALVAGE CASTING | 1.00 | EACH | \$350.00 | \$350.00 | | | | | | | | | |
| 11 | 2104.502 | SALVAGE SIGN | 9.00 | EACH | \$229.50 | \$2,065.50 | | | | | | | | | |
| 12 | 2104.502 | SALVAGE MAIL BOX SUPPORT | 22.00 | EACH | \$25.50 | \$561.00 | | | | | | | | | |
| 13 | 2104.503 | SAWING CONCRETE PAVEMENT (FULL DEPTH) | 500.00 | LIN FT | \$5.00 | \$2,500.00 | | | | | | | | | |
| 14 | 2104.503 | SAWING BITUMINOUS PAVEMENT (FULL DEPTH) | 200.00 | LIN FT | \$3.00 | \$600.00 | | | | | | | | | |
| 15 | 2104.503 | REMOVE WATER MAIN | 2025.00 | LIN FT | \$1.00 | \$2,025.00 | | | | | | | | | |
| 16 | 2104.503 | REMOVE SEWER PIPE (STORM) | 2358.00 | LIN FT | \$5.00 | \$11,790.00 | | | | | | | | | |
| 17 | 2104.503 | REMOVE SEWER PIPE (SANITARY) | 1613.00 | LIN FT | \$2.00 | \$3,226.00 | | | | | | | | | |
| 18 | 2104.503 | REMOVE CURB AND GUTTER | 4944.00 | LIN FT | \$2.50 | \$12,360.00 | | | | | | | | | |
| 19 | 2104.503 | REMOVE RETAINING WALL | 30.00 | LIN FT | \$400.00 | \$12,000.00 | | | | | | | | | |
| 20 | 2104.504 | REMOVE CONCRETE DRIVEWAY PAVEMENT | 535.00 | SQ YD | \$5.00 | \$2,675.00 | | | | | | | | | |
| 21 | 2104.504 | REMOVE BITUMINOUS DRIVEWAY PAVEMENT | 5.00 | SQ YD | \$20.00 | \$100.00 | | | | | | | | | |
| 22 | 2104.504 | REMOVE BITUMINOUS PAVEMENT | 10057.00 | SQ YD | \$3.20 | \$32,182.40 | 4,015.00 | \$12,848.00 | | | | | | | \$12,848.00 |
| 23 | 2104.518 | REMOVE CONCRETE WALK | 15918.00 | SQ FT | \$0.35 | \$5,571.30 | | | | | | | | | |
| 24 | 2104.518 | REMOVE CONCRETE FLOOR | 120.00 | SQ FT | \$100.00 | \$12,000.00 | | | | | | | | | |
| 25 | 2104.603 | PLUG FILL AND ABANDON WATER MAIN | 340.00 | LIN FT | \$4.60 | \$1,564.00 | | | | | | | | | |
| 26 | 2106.507 | EXCAVATION - COMMON (NOT INCLUDING BITUMINOUS) | 8461.00 | CU YD | \$8.50 | \$71,918.50 | | | | | | | | | |
| 27 | 2106.507 | EXCAVATION - SUBGRADE | 1040.00 | CU YD | \$5.00 | \$5,200.00 | | | | | | | | | |
| 28 | 2106.507 | SELECT GRANULAR EMBANKMENT (CV) | 3609.00 | CU YD | \$20.00 | \$72,180.00 | | | | | | | | | |
| 29 | 2106.507 | STABILIZING AGGREGATE (CV) | 1040.00 | CU YD | \$10.00 | \$10,400.00 | | | | | | | | | |
| 30 | 2106.601 | DEWATERING | 1.00 | LUMP SUM | \$2,000.00 | \$2,000.00 | | | | | | | | | |
| 31 | 2108.504 | GEOTEXTILE TYPE 1 | 6994.00 | SQ YD | \$1.40 | \$9,791.60 | | | | | | | | | |
| 32 | 2108.504 | GEOTEXTILE FABRIC TYPE 7 | 11017.00 | SQ YD | \$2.20 | \$24,237.40 | | | | | | | | | |
| 33 | 2118.509 | AGGREGATE SURFACING CLASS 2 | 100.00 | TON | \$35.00 | \$3,500.00 | | | | | | | | | |
| 34 | 2123.61 | EXPLORATORY EXCAVATION | 25.00 | HOUR | \$250.00 | \$6,250.00 | | | | | | | | | |
| 35 | 2123.61 | COMMON LABORERS SPECIAL | 20.00 | HOUR | \$120.00 | \$2,400.00 | | | | | | | | | |
| 36 | 2211.507 | AGGREGATE BASE (CV) CLASS 5 | 2862.00 | CU YD | \$16.00 | \$45,792.00 | | | | | | | | | |
| 37 | 2232.504 | MILL BITUMINOUS SURFACE | 120.00 | CU YD | \$3.60 | \$432.00 | | | | | | | | | |
| 38 | 2301.604 | CONCRETE PAVEMENT (SPECIAL) | 12.00 | SQ YD | \$350.00 | \$4,200.00 | | | | | | | | | |
| 39 | 2360.504 | TYPE SP 9.5 WEARING COURSE MIXTURE (B/C) 3.0" THICK | 5.00 | SQ YD | \$15.30 | \$76.50 | | | | | | | | | |
| 40 | 2360.509 | TYPE SP 9.5 WEARING COURSE MIXTURE (B/C) | 1729.00 | TON | \$82.60 | \$142,815.40 | | | | | | | | | |
| 41 | 2360.509 | TYPE SP 12.5 NON-WEARING COURSE MIXTURE (3/C) | 1200.00 | TON | \$76.50 | \$91,800.00 | | | | | | | | | |
| 42 | 2411.607 | CONCRETE STEPS | 10.00 | EACH | \$305.00 | \$3,050.00 | | | | | | | | | |
| 43 | 2451.607 | TRENCH STABILIZATION MATERIAL (CV) | 350.00 | CU YD | \$10.00 | \$3,500.00 | | | | | | | | | |
| 44 | 2475.503 | PIPE RAILING | 48.00 | LIN FT | \$302.00 | \$14,496.00 | | | | | | | | | |
| 45 | 2502.503 | 4" TP PIPE DRAIN | 473.00 | LIN FT | \$20.00 | \$9,460.00 | | | | | | | | | |
| 46 | 2502.503 | 6" PERF TP PIPE DRAIN | 4975.00 | LIN FT | \$14.70 | \$73,132.50 | | | | | | | | | |
| 47 | 2502.602 | DRAIN OUTLET DESIGN SPECIAL | 32.00 | EACH | \$1,500.00 | \$48,000.00 | | | | | | | | | |
| 48 | 2502.602 | CONNECT TO EXISTING PIPE DRAIN | 15.00 | EACH | \$250.00 | \$3,750.00 | | | | | | | | | |
| 49 | 2502.602 | ROOF DRAIN DESIGN SPECIAL I | 8.00 | EACH | \$1,610.00 | \$12,880.00 | | | | | | | | | |
| 50 | 2502.602 | 6" TP PIPE DRAIN CLEANOUT | 11.00 | EACH | \$804.00 | \$8,844.00 | | | | | | | | | |
| 51 | 2502.602 | CONNECT DRAIN TILE TO EXISTING DRAINAGE STRUCTURE | 1.00 | EACH | \$1,200.00 | \$1,200.00 | | | | | | | | | |
| 52 | 2503.503 | 4" TP PIPE SEWER | 6.00 | LIN FT | \$65.00 | \$390.00 | | | | | | | | | |
| 53 | 2503.503 | 6" TP PIPE SEWER | 25.00 | LIN FT | \$41.20 | \$1,030.00 | | | | | | | | | |
| 54 | 2503.503 | 8" TP PIPE SEWER | 38.00 | LIN FT | \$70.00 | \$2,660.00 | | | | | | | | | |
| 55 | 2503.503 | 10" TP PIPE SEWER | 170.00 | LIN FT | \$67.50 | \$11,475.00 | | | | | | | | | |
| 56 | 2503.503 | 12" RC PIPE SEWER DESIGN 3006 CLASS V | 601.00 | LIN FT | \$52.00 | \$31,252.00 | | | | | | | | | |
| 57 | 2503.503 | 15" RC PIPE SEWER DESIGN 3006 CLASS V | 1097.00 | LIN FT | \$63.50 | \$69,659.50 | | | | | | | | | |
| 58 | 2503.503 | 18" RC PIPE SEWER DESIGN 3006 CLASS III | 794.00 | LIN FT | \$62.20 | \$49,386.80 | | | | | | | | | |
| 59 | 2503.503 | 21" RC PIPE SEWER DESIGN 3006 CLASS III | 362.00 | LIN FT | \$67.80 | \$24,543.60 | | | | | | | | | |
| 60 | 2503.602 | CONNECT TO EXISTING SANITARY SEWER | 5.00 | EACH | \$1,250.00 | \$6,250.00 | | | | | | | | | |
| 61 | 2503.602 | CONNECT TO EXISTING 5" STORM SEWER | 8.00 | EACH | \$1,000.00 | \$8,000.00 | | | | | | | | | |

Project Cost Estimate Breakdown

Owner: City of New Richland
 Engineer: Bolton & Menk, Inc.
 Contractor: JTD Companies, LLC
 Project: 2025 Street & Utility Improvements
 Contract:

Owner's Project No.: _____
 Engineer's Project No.: 0M11.130627
 Contractor's Project No.: _____
 Agency's Project No.: _____
 Date: 6/4/2025

Total Contract Amount: \$2,278,685.42

| Item No. | MnDOT Number | Description | As Bid | | | Street Improvements | | Sanitary Sewer Improvements | | Watermain Improvements | | Storm Sewer Improvements | | TOTAL PROJECT | |
|----------|--------------|---|----------------------|----------|-------------|---------------------|----------|-----------------------------|----------|------------------------|----------|--------------------------|----------|---------------|------------|
| | | | Approximate Quantity | Units | Unit Price | AMOUNT | Quantity | Value | Quantity | Value | Quantity | Value | Quantity | Value | Quantity |
| 62 | 2503.602 | 8"X6" PVC WYE | 32.00 | EACH | \$575.00 | \$18,400.00 | | | | | | | | | |
| 63 | 2503.603 | TRENCH EXCAVATION (SPECIAL) | 300.00 | LIN FT | \$85.00 | \$25,500.00 | | | | | | | | | |
| 64 | 2503.603 | 8" PVC PIPE SEWER (SDR 35) | 2301.00 | LIN FT | \$46.65 | \$107,341.65 | | | | | | | | | |
| 65 | 2503.603 | PLUG FILL AND ABANDON PIPE SEWER | 682.00 | LIN FT | \$4.00 | \$2,728.00 | | | | | | | | | |
| 66 | 2503.603 | 4" PVC SANITARY SERVICE PIPE (SPECIAL) | 200.00 | LIN FT | \$49.50 | \$9,900.00 | | | | | | | | | |
| 67 | 2503.603 | 6" PVC SANITARY SERVICE PIPE | 1200.00 | LIN FT | \$42.00 | \$50,400.00 | | | | | | | | | |
| 68 | 2504.601 | TRACER WIRE SYSTEM | 1.00 | LUMP SUM | \$19,500.00 | \$19,500.00 | | | | | | | | | |
| 69 | 2504.601 | TEMPORARY WATER SERVICE | 1.00 | LUMP SUM | \$20,000.00 | \$20,000.00 | | | | | | | | | |
| 70 | 2504.602 | CONNECT TO EXISTING WATER MAIN | 6.00 | EACH | \$1,000.00 | \$6,000.00 | | | | | | | | | |
| 71 | 2504.602 | HYDRANT (8.5' BURY) | 5.00 | EACH | \$6,950.00 | \$34,750.00 | | | | | | | | | |
| 72 | 2504.602 | ADJUST VALVE BOX | 1.00 | EACH | \$400.00 | \$400.00 | | | | | | | | | |
| 73 | 2504.602 | 1" CORPORATION STOP | 30.00 | EACH | \$420.00 | \$12,600.00 | | | | | | | | | |
| 74 | 2504.602 | 4" GATE VALVE AND BOX | 3.00 | EACH | \$2,490.00 | \$7,470.00 | | | | | | | | | |
| 75 | 2504.602 | 6" GATE VALVE AND BOX | 6.00 | EACH | \$2,830.00 | \$16,980.00 | | | | | | | | | |
| 76 | 2504.602 | 8" GATE VALVE AND BOX | 11.00 | EACH | \$3,670.00 | \$40,370.00 | | | | | | | | | |
| 77 | 2504.602 | 1" CURB STOP AND BOX | 30.00 | EACH | \$540.00 | \$16,200.00 | | | | | | | | | |
| 78 | 2504.603 | 1" TYPE PE PIPE | 1175.00 | LIN FT | \$37.00 | \$43,475.00 | | | | | | | | | |
| 79 | 2504.603 | 1" TYPE PE PIPE (SPECIAL) | 200.00 | LIN FT | \$46.00 | \$9,200.00 | | | | | | | | | |
| 80 | 2504.603 | 4" PVC WATERMAIN | 23.00 | LIN FT | \$50.00 | \$1,150.00 | | | | | | | | | |
| 81 | 2504.603 | 6" PVC WATERMAIN | 137.00 | LIN FT | \$57.00 | \$7,809.00 | | | | | | | | | |
| 82 | 2504.603 | 8" PVC WATERMAIN | 2529.00 | LIN FT | \$49.00 | \$123,921.00 | | | | | | | | | |
| 83 | 2504.604 | 4" POLYSTYRENE INSULATION | 50.00 | SO YD | \$50.00 | \$2,500.00 | | | | | | | | | |
| 84 | 2504.608 | WATERMAIN FITTINGS | 1048.00 | POUND | \$15.50 | \$16,244.00 | | | | | | | | | |
| 85 | 2506.502 | CASTING ASSEMBLY | 37.00 | EACH | \$1,400.00 | \$51,800.00 | | | | | | | | | |
| 86 | 2506.502 | INSTALL CASTING | 1.00 | EACH | \$800.00 | \$800.00 | | | | | | | | | |
| 87 | 2506.502 | ADJUST FRAME AND RING CASTING | 1.00 | EACH | \$800.00 | \$800.00 | | | | | | | | | |
| 88 | 2506.503 | CONSTRUCT DRAINAGE STRUCTURE DESIGN H | 8.80 | LIN FT | \$425.50 | \$3,744.40 | | | | | | | | | |
| 89 | 2506.503 | CONSTRUCT DRAINAGE STRUCTURE DESIGN SPECIAL 1 | 56.80 | LIN FT | \$477.00 | \$27,093.60 | | | | | | | | | |
| 90 | 2506.503 | CONSTRUCT DRAINAGE STRUCTURE DESIGN SPECIAL 1 | 71.30 | LIN FT | \$546.00 | \$38,929.80 | | | | | | | | | |
| 91 | 2506.503 | CONSTRUCT DRAINAGE STRUCTURE DESIGN 48-4020 | 86.10 | LIN FT | \$411.92 | \$35,466.31 | | | | | | | | | |
| 92 | 2506.503 | CONSTRUCT DRAINAGE STRUCTURE DESIGN 60-4020 | 4.90 | LIN FT | \$1,102.00 | \$5,399.80 | | | | | | | | | |
| 93 | 2506.602 | CONNECT INTO EXISTING DRAINAGE STRUCTURE | 3.00 | EACH | \$1,000.00 | \$3,000.00 | | | | | | | | | |
| 94 | 2506.602 | CASTING ASSEMBLY SPECIAL 1 | 1.00 | EACH | \$285.00 | \$285.00 | | | | | | | | | |
| 95 | 2506.602 | CASTING ASSEMBLY SPECIAL 2 | 1.00 | EACH | \$375.00 | \$375.00 | | | | | | | | | |
| 96 | 2506.603 | CONSTRUCT 8" INSIDE DROP | 9.40 | LIN FT | \$72.45 | \$681.03 | | | | | | | | | |
| 97 | 2521.518 | 4" CONCRETE WALK | 12382.00 | SO FT | \$4.90 | \$60,671.80 | | | | | | | | | |
| 98 | 2521.518 | 6" CONCRETE WALK | 10562.00 | SO FT | \$8.45 | \$89,248.90 | | | | | | | | | |
| 99 | 2521.602 | DRILL AND GROUT REINF BAR (EPOXY COATED) | 300.00 | EACH | \$15.30 | \$4,590.00 | | | | | | | | | |
| 100 | 2531.503 | CONCRETE CURB AND GUTTER DESIGN 8618 | 4891.00 | LIN FT | \$18.00 | \$88,038.00 | | | | | | | | | |
| 101 | 2531.504 | 6" CONCRETE DRIVEWAY PAVEMENT | 580.00 | SO YD | \$68.85 | \$39,933.00 | | | | | | | | | |
| 102 | 2531.504 | 8" CONCRETE DRIVEWAY PAVEMENT | 33.00 | SO YD | \$91.80 | \$3,029.40 | | | | | | | | | |
| 103 | 2531.603 | CONCRETE SILL | 776.00 | LIN FT | \$4.60 | \$3,569.60 | | | | | | | | | |
| 104 | 2531.603 | CONCRETE CURB DESIGN V | 75.00 | LIN FT | \$51.00 | \$3,825.00 | | | | | | | | | |
| 105 | 2531.604 | 8" CONCRETE VALLEY GUTTER | 33.00 | SO YD | \$97.00 | \$3,201.00 | | | | | | | | | |
| 106 | 2531.618 | TRUNCATED DOMES | 214.00 | SO FT | \$51.00 | \$10,914.00 | | | | | | | | | |
| 107 | 2540.602 | INSTALL MAIL BOX SUPPORT | 22.00 | EACH | \$500.00 | \$11,000.00 | | | | | | | | | |
| 108 | 2563.601 | TRAFFIC CONTROL | 1.00 | LUMP SUM | \$4,100.00 | \$4,100.00 | 0.25 | \$1,025.00 | 0.07 | \$2,665.50 | 0.10 | \$410.00 | 0.50 | \$2,050.00 | |
| 109 | 2564.518 | SIGN PANELS TYPE C | 146.50 | SO FT | \$89.25 | \$13,075.13 | | | | | | | | | |
| 110 | 2564.602 | INSTALL SIGN | 9.00 | EACH | \$230.00 | \$2,070.00 | | | | | | | | | |
| 111 | 2565.616 | PEDESTRIAN CROSSWALK FLASHER SYSTEM | 1.00 | SYSTEM | \$8,415.00 | \$8,415.00 | | | | | | | | | |
| 112 | 2571.502 | DECIDUOUS TREE 3" CAL B&B | 14.00 | EACH | \$635.00 | \$8,890.00 | | | | | | | | | |
| 113 | 2572.503 | CLEAN ROOT CUTTING | 5.00 | HOURL | \$155.00 | \$775.00 | | | | | | | | | |
| 114 | 2572.503 | TREE TRIMMING | 5.00 | HOURL | \$306.00 | \$1,530.00 | | | | | | | | | |
| 115 | 2573.501 | STABILIZED CONSTRUCTION EXIT | 1.00 | LUMP SUM | \$1,200.00 | \$1,200.00 | | | | | | | | | |
| 116 | 2573.501 | EROSION CONTROL SUPERVISOR | 1.00 | LUMP SUM | \$5,000.00 | \$5,000.00 | | | | | | | | | |
| 117 | 2573.502 | STORM DRAIN INLET PROTECTION | 43.00 | EACH | \$155.00 | \$6,665.00 | | | | | | | | | |
| 118 | 2573.503 | SEDIMENT CONTROL LOG TYPE COMPOST | 600.00 | LIN FT | \$2.90 | \$1,740.00 | 15.00 | \$2,325.00 | | | | | | | \$2,325.00 |
| 119 | 2574.507 | ORGANIC TOPSOIL BORROW | 896.00 | CU YD | \$35.00 | \$31,360.00 | | | | | | | | | |
| 120 | 2574.508 | FERTILIZER TYPE 3 | 222.00 | POUND | \$1.30 | \$288.60 | | | | | | | | | |
| 121 | 2575.505 | SEEDING | 2.30 | ACRE | \$3,570.00 | \$8,211.00 | | | | | | | | | |
| 122 | 2575.508 | HYDRAULIC MULCH MATRIX | 7875.00 | POUND | \$1.00 | \$7,875.00 | | | | | | | | | |

Project Cost Estimate Breakdown

Owner: City of New Richland
 Engineer: Bolton & Menk, Inc.
 Contractor: JJD Companies, LLC
 Project: 2025 Street & Utility Improvements
 Contract: _____
 Owner's Project No.: _____
 Engineer's Project No.: 0M11.130627
 Contractor's Project No.: _____
 Agency's Project No.: _____
 Date: 6/4/2025
 Total Contract Amount: \$2,278,685.42

| Item No. | MnDOT Number | Description | As Bid | | | Street Improvements | | Sanitary Sewer Improvements | | Watermain Improvements | | Storm Sewer Improvements | | TOTAL PROJECT | |
|----------|--------------|-------------------------------------|----------------------|---------|------------|---------------------|-------------|-----------------------------|------------|------------------------|------------|--------------------------|------------|---------------|-------------|
| | | | Approximate Quantity | Units | Unit Price | AMOUNT | Quantity | Value | Quantity | Value | Quantity | Value | Quantity | Value | Quantity |
| 123 | 2575-608 | SEED TWO-YEAR COVER CROP | 29.00 | POUND | \$10.00 | \$290.00 | | | | | | | | | |
| 124 | 2575-608 | SEED SOUTHERN BOULEVARD | 184.00 | POUND | \$5.10 | \$938.40 | | | | | | | | | |
| 125 | 2582-518 | CROSSWALK MULTI-COMPONENT GROUND IN | 360.00 | SQ. FT. | \$15.30 | \$5,508.00 | | | | | | | | | |
| | | | | | | | | | | | | | | | |
| | | | | | | | \$39,248.00 | | \$6,259.50 | | \$8,185.50 | | \$9,630.00 | | \$63,323.00 |

| | | | |
|---------------------|-----------------------------|------------------------|--------------------------|
| Street Improvements | Sanitary Sewer Improvements | Watermain Improvements | Storm Sewer Improvements |
|---------------------|-----------------------------|------------------------|--------------------------|



PO Box 57, 203 N Broadway, New Richland, MN 56072

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Web: www.cityofnewrichlandmn.com

City Administrator's Report

June 9th, 2025

Continued work on 2025 street improvement project items w / Bolton & Menk

Worked with DDA and Shannon Sweeney in preparation for Bond Sale

Completed final obligations for the Bond Sale for the 2025 Street Project with DDA

Reviewing the Ordinance draft from American Legal Publishing w/ legal council

Submitted May Sales Tax

Reviewed draft final audit information from ABDO. Final audit should be presented at June Meeting

Participated in Assessment Negotiations with City Attorney

Participated in multiple 2025 Street Project Pre-Construction Meetings

Met with vendors regarding possible document storage alternatives

Met with vendors regarding possible transition for building inspector services

Continue working with new Ambulance billing vendor through first billing month

EMPLOYEE RECOGNITION

EMPLOYEE BIRTHDAYS

EMPLOYEE ANNIVERSARIES

6/20 - Abigail McGuiggan – AMB – 2 YRS