Current Situation:

Municipal Levy of $1,509,000 and a debt service levy of $430,043. Current mill rate sheet:

CITY OF NEKOOSA

2024 Tax Rate Calculation

Amount of Levy		Mill Rate	$/Thousand
$ 632,413.61	County Tax Rate	0.004781475	$ 4.78
$ 2,292,996.78	Local Tax Rate	0.017336606	$ 17.34
$ 1,014,602.66	Nekoosa 3906	0.007691051	$ 7.69
$ 4,447.17	Port Edwards 4508	0.012950408	$ 12.95
$ 98,136.49	Mid-State Tech	0.000741978	$ 0.74
$ 4,038,149.54	Gross Rate Nekoosa	0.030551110	$ 30.55
$ 3,027,994.05	Gross Rate Port Edwards	0.035810467	$ 35.81
$ 253,413.78	School Levy Tax Credit	0.001915980	$ 1.92
	Net Rate Nekoosa	0.028635131	**$ 28.64**
	Net Rate Port Edwards	0.033894487	**$ 33.89**
	Nekoosa Assmt Value	$ 131,919,900.00	
	Port Edwards Assmt Value	$ 343,400.00	
	Total Assessed Value	$ 132,263,300.00	

Add together the $1,509,500 from the municipal levy + $783,496.78 from the PC-202 and get the $2,292,996.78 that goes on the second row for the local tax rate.

Form PC-202	2024 Tax Increment Worksheet	WI Dept of Revenue

Report Type	Co-muni Code	County / Muni Type / Municipality	Account No.	Total Equalized TID Value Increment	
ORIGINAL	71261	WOOD / CITY / NEKOOSA	1964	34,942,700	This worksheet is for all TIDs in this municipality

Taxing Jurisdiction	Col. A Apportioned Levy	/	Col. B Equalized Value (less TID Value Increment)	=	Col. C Interim Rate	X	Col. D Equalized Value (with TID Value Increment)	=	Col. E Total Levy Amount *(use on Mill Rate Worksheet)*	Col. F Col. E - A = Tax Increment
1. County										
WOOD	$632,413.61	/	145,298,500.00	=	0.004352513	X	180,241,200.00	=	$784,502.17	$152,088.56
2. Special Districts (metro, sanitary, lake)										
3. Tax District (town, village, city)										
NEKOOSA	$1,509,500.00	/	145,298,500.00	=	0.010388958	X	180,241,200.00	=	$1,872,518.26	$363,018.26
4. School Districts										
SCH D OF NEKOOSA	$1,014,602.66	/	144,830,534.00	=	0.007005447	X	179,773,234.00	=	$1,259,391.86	$244,789.20
5. Technical College Districts										
MID-STATE TECHNICAL COLLEGE WRAP	$98,136.49	/	145,298,500.00	=	0.000675413	X	180,241,200.00	=	$121,737.25	$23,600.76
6. Tax Increment Total										
	$3,254,652.76								$4,038,149.54	$783,496.78

Form SL-202m	2024 Municipal Levy Limit Worksheet	WI Dept of Revenue

Year	Co-muni Code	County	Municipality	Account No.	Report Type
2024	71261	WOOD	CITY OF NEKOOSA	1964	ORIGINAL

Section A: Determination of 2024 Payable 2025 Allowable Levy Limit

1	2023 payable 2024 actual levy plus 2024 personal property aid ($2,769.59)	$1,512,270
2	Exclude prior year levy for unreimbursed expenses related to an emergency	$0
3	Exclude 2023 levy for new general obligation debt authorized **after** July 1, 2005	$330,978
4	2023 payable 2024 adjusted actual levy *(Line 1 minus Lines 2 and 3)*	$1,181,292
5	0.00% growth, plus terminated TID (0 %), plus TID subtraction (0 %) applied to 2023 adjusted actual levy	$1,181,292
6	Net new construction (0.573 %), plus terminated TID (0 %), plus TID subtraction (0 %) applied to 2023 adjusted actual levy	$1,188,061
7	Greater of Line 5 or Line 6	$1,188,061
8	2024 levy limit before adjustments **less 2025 personal property aid** ($108,604.29)	$1,079,457
9	Total adjustments *(from Sec. D, Line U)*	$430,043
10	**2024 Payable 2025 Allowable Levy** *(sum of Lines 8 and 9)*	$1,509,500
11	Higher levy approved by special resolution at a special meeting of Town electors	

Option 1:

Going Down from $28.64 (current) to $25.82) total mill rate

1.8% increase from last year for local mill rate (would now be $14.52)

This would be a $0.26 increase in the local mill rate instead of a $3.08 increase

I got this change in the mill rate by subtracting $300,000 from the levy in the debt service line creating a general debt service obligation of $130,043 and a total levy of $1,209,500. The PC-202 would change as well (see last screen shot)

The local levy total (first circled number on the left would come from adding together that $1,209,500 from the municipal levy and the $711,350.07 from the PC-202.

A	B	C	D	E	F

CITY OF NEKOOSA

2024 Tax Rate Calculation

Amount of Levy		Mill Rate	$/Thousand
$ 632,413.61	County Tax Rate	0.004781475	$ 4.78
$ 1,920,850.07	Local Tax Rate	0.014522926	$ 14.52
$ 1,014,602.66	Nekoosa 3906	0.007691051	$ 7.69
$ 4,447.17	Port Edwards 4508	0.012950408	$ 12.95
$ 98,136.49	Mid-State Tech	0.000741978	$ 0.74
$ 3,666,002.83	Gross Rate Nekoosa	0.027737429	$ 27.74
$ 2,655,847.34	Gross Rate Port Edwards	0.032996786	$ 33.00
$ 253,413.78	School Levy Tax Credit	0.001915980	$ 1.92
	Net Rate Nekoosa	0.025821450	**$ 25.82**
	Net Rate Port Edwards	0.031080807	**$ 31.08**
	Nekoosa Assmt Value	$ 131,919,900.00	
	Port Edwards Assmt Value	$ 343,400.00	
	Total Assessed Value	$ 132,263,300.00	

County Tax Rate comes from Line #20 State & County Apportionment Form (PC-400) from County Clerk
Local Tax rate comes from Line #10 Municipal Levy Limit Worksheet (SL-202m) that you complete
School District Tax Rate comes from Tax Levy Certification Column 2 Line #6 Total Levy (PI-1508) from the School Districts
Mid State Tax Rate comes by letter issued by Mid State
Gross Rate is the total of County, Local, School and Mid State amounts for each district
School Levy Tax Credit is issued to you from the Department of Revenue Form (FD-1) LATE NOVEMBER
Assessment Values start on Line 36 Final Equated Statement of Assessment (PA-521C) issued by the DOR
Total Assessed Value should equal Line 16 on the Final Equated Statement of Assessment (PA-521C)

2024 Municipal Levy Limit Worksheet
Form SL-202M

CITY OF NEKOOSA
71261

Due Date
December 16, 2024

Section D — Adjustments to Allowable Levy Limit

	Additions	Subtractions
A. Increase for unused levy from previous year *(from Sec. B, Line 5)*	* $ 0	
B. Decrease in 2025 debt service levy as compared to 2024 debt service levy for debt authorized **prior to** July 1, 2005		* $ 0
C. Increase in 2025 debt service levy as compared to 2024 debt service levy for debt authorized **prior to** July 1, 2005	* $ 0	
D. Increase for town, village, or city's share of refunded or rescinded taxes certified under sec. 74.41(5), Wis. Stats.	* $ 0	
E. Debt service levy for general obligation debt authorized **after** July 1, 2005	* $ 130,043	
F. Increase in 2024 payable 2025 levy approved by a referendum	* $ 0	
G. Amount levied in 2024 to pay unreimbursed expenses related to an emergency	* $ 0	
H. Increase/decrease in costs associated with an intergovernmental cooperation agreement	* $ 0	* $ 0

2024 Tax Increment Worksheet
Form PC-202

CITY OF NEKOOSA
71261

Due Date
December 16, 2024

ack

Section A — Tax Increment Information

Municipal Information

Tax Year	Payable In	Municipal Equalized TID Value Increment
2024	2025	34,942,700

	Col. A		Col. B		Col. C		Col. D		Col. E	Col. F
Taxing Jurisdiction	Apportioned Levy	/	Equalized Value *(less TID Value Increment)*	=	Interim Rate	*	Equalized Value *(with TID Value Increment)*	=	Total Levy Amount *(use on Mill Rate Worksheet)*	Col. E - A = Tax Increment
1. County										
WOOD	$632,413.61		145,298,500		0.004352513		180,241,200		$784,502.17	$152,088.56
2. Special Districts *(metro, sanitary, lake)*										
No applicable special districts										
3. Tax District *(town, village, city)*										
NEKOOSA	* $ 1,209,500.00		145,298,500		0.008324243		180,241,200		$1,500,371.55	$290,871.55
4. School Districts										
3906 SCH D OF NEKOOSA	$1,014,602.66		144,830,534		0.007005447		179,773,234		$1,259,391.86	$244,789.20
5. Technical College Districts										
1400 MID-STATE TECHNICAL COLLEGE WRAP	$98,136.49		145,298,500		0.000675413		180,241,200		$121,737.25	$23,600.76
6. Tax Increment Total										
	$2,954,652.76								$3,666,002.83	$711,350.07

<u>Option 2:</u>

(Going Down from $28.64 (current) to $26.76) <u>total</u> mill rate

8.4% increase from last year for <u>local</u> mill rate (would now be $15.46)

This would be a $1.20 increase in the mill rate instead of a $3.08 increase

I got this change in the mill rate by subtracting $200,000 from the levy in the debt service line creating a general debt service obligation of $230,043 and a total levy of $1,309,500. The PC-202 would change as well (see last screen shot)

The local levy total (first circled number on the left would come from adding together that $1,309,500 from the municipal levy and the $735,398.91 from the PC-202.

A	B	C	D	E	F

CITY OF NEKOOSA

2024 Tax Rate Calculation

Amount of Levy		Mill Rate	$/Thousand
$ 632,413.61	County Tax Rate	0.004781475	$ 4.78
$ 2,044,898.91	Local Tax Rate	0.015460819	$ 15.46
$ 1,014,602.66	Nekoosa 3906	0.007691051	$ 7.69
$ 4,447.17	Port Edwards 4508	0.012950408	$ 12.95
$ 98,136.49	Mid-State Tech	0.000741978	$ 0.74
$ 3,790,051.67	Gross Rate Nekoosa	0.028675322	$ 28.68
$ 2,779,896.18	Gross Rate Port Edwards	0.033934679	$ 33.93
$ 253,413.78	School Levy Tax Credit	0.001915980	$ 1.92
	Net Rate Nekoosa	0.026759343	$ 26.76
	Net Rate Port Edwards	0.032018700	$ 32.02
	Nekoosa Assmt Value	$ 131,919,900.00	
	Port Edwards Assmt Value	$ 343,400.00	
	Total Assessed Value	$ 132,263,300.00	

County Tax Rate comes from Line #20 State & County Apportionment Form (PC-400) from County Clerk
Local Tax rate comes from Line #10 Municipal Levy Limit Worksheet (SL-202m) that you complete
School District Tax Rate comes from Tax Levy Certification Column 2 Line #6 Total Levy (PI-1508)
from the School Districts
Mid State Tax Rate comes by letter issued by Mid State
Gross Rate is the total of County, Local, School and Mid State amounts for each district

2024 Municipal Levy Limit Worksheet

Form SL-202M

CITY OF NEKOOSA
71261

Due Date
December 16, 2024

Section D — Adjustments to Allowable Levy Limit

	Additions	Subtractions
crease for unused levy from previous year *(from Sec. B, Line 5)*	* $ 0	
ecrease in 2025 debt service levy as compared to 2024 debt service levy for debt authorized **prior to** July 2005		* $ 0
crease in 2025 debt service levy as compared to 2024 debt service levy for debt authorized **prior to** July 1, 05	* $ 0	
crease for town, village, or city's share of refunded or rescinded taxes certified under sec. 74.41(5), Wis. ats.	* $ 0	
ebt service levy for general obligation debt authorized **after** July 1, 2005	* $ 230,043	
crease in 2024 payable 2025 levy approved by a referendum	* $ 0	
nount levied in 2024 to pay unreimbursed expenses related to an emergency	* $ 0	
crease/decrease in costs associated with an intergovernmental cooperation agreement	* $ 0	* $ 0
ljustment to 2024 payable 2025 levy for increase in charges assessed by a joint fire department or a joint nergency medical services district	* $ 0	
ljustment to 2024 payable 2025 levy for transfer of services during 2024 **to** other governmental units		* $ 0
ljustment to 2024 payable 2025 levy for transfer of services during 2024 **from** other governmental units	* $ 0	
ljustment to 2024 payable 2025 levy for annexation of land during 2024 by a city or village *(towns only)*		*
ljustment to 2024 payable 2025 levy for annexation of land during 2024 from a town *(villages and cities nly)*	* $ 0	
ase payment for lease revenue bond issued **before** July 1, 2005	* $ 0	

2024 Tax Increment Worksheet
Form PC-202

CITY OF NEKOOSA
71261

Due Date
December 16, 2024

Back

Section A — Tax Increment Information

2024	2025	34,942,700

Taxing Jurisdiction	Col. A Apportioned Levy /	Col. B Equalized Value *(less TID Value Increment)* =	Col. C Interim Rate •	Col. D Equalized Value *(with TID Value Increment)* =	Col. E Total Levy Amount *(use on Mill Rate Worksheet)*	Col. F Col. E - A = Tax Increment
1. County ?						
WOOD	$632,413.61	145,298,500	0.004352513	180,241,200	$784,502.17	$152,088.56
2. Special Districts *(metro, sanitary, lake)* ?						
No applicable special districts						
3. Tax District *(town, village, city)* ?						
NEKOOSA	* $ 1,309,500.00	145,298,500	0.009012481	180,241,200	$1,624,420.39	$314,920.39
4. School Districts ?						
3906 SCH D OF NEKOOSA	$1,014,602.66	144,830,534	0.007005447	179,773,234	$1,259,391.86	$244,789.20
5. Technical College Districts ?						
1400 MID-STATE TECHNICAL COLLEGE WRAP	$98,136.49	145,298,500	0.000675413	180,241,200	$121,737.25	$23,600.76
6. Tax Increment Total ?						
	$3,054,652.76				$3,790,051.67	$735,398.91