



Mineral Point, Wisconsin

CITY OF MINERAL POINT

137 HIGH STREET, SUITE 1
MINERAL POINT, WI 53565
608-987-2361

AGENDA

CITY OF MINERAL POINT TID No. 2 JOINT REVIEW BOARD MEETING Tuesday, July 15, 2025, 12:00 PM Virtual Meeting

1. Call to Order, Roll Call, and Confirmation of Compliance with the Open Meetings Law.
2. Approval of October 12, 2023, Minutes.
3. Discussion and approval of TID No. 2 Annual Report..
4. Discussion of project updates.
5. Adjourn.

[Join the meeting now](#) Meeting ID: 232 546 705 989, Passcode: qh9m4fv3

Dial in by phone, [+1 872-256-4172,,131848262#](#) Phone conference ID: 131 848 262#

Agenda Posted and Distributed: Thursday, July 10, 2025.

Reasonable accommodations for participation in this meeting by persons with disabilities, as defined by the Americans with Disabilities Act, will be made upon request and if feasible. Please contact the City Clerk's office (608-987-2361) at least 24 hours prior to the scheduled meeting so that necessary accommodations can be provided.

OFFICE OF THE CITY CLERK-TREASURER

Mayor – Danny Clark

City Administrator | Matthew Honer | administrator@cityofmineralpointwi.gov

City Clerk-Treasurer | Christy Skelding | cityclerk@cityofmineralpointwi.gov

MINUTES
CITY OF MINERAL POINT TID #2 JOINT REVIEW BOARD MEETING
Thursday, October 12, 2023, 12:00 p.m.
City Hall Community Room

CALL TO ORDER/ROLL CALL

Meeting called to order by Administrator Honer at 12:00 PM.

Jason Basting, Mayor	Present	Mo May-Grimm	Excused
Mitch Wainwright	Present		
Caleb White	Present		
Larry Bierke	Present		
Others Present: City Administrator Matthew Honer, City Clerk-Treasurer Christy Skelding, Misty Molzof, and other interested parties.			

APPROVAL OF MINUTES – AUGUST 2, 2023 MEETING

Motion (White/Bierke) to approve the minutes. Motion carried, all voting aye (4-0).

REVIEW CITY COUNCIL RESOLUTION 2023-08, A RESOLUTION CREATING TAX INCREMENT DISTRICT NO. 2

At the Plan Commission public hearing, most people in attendance were in favor of the creation of the Tax Increment District (TID) #2. Letters were sent to all owners of property in the proposed TID. All required legal notices have been published and all required notices have been sent out.

No action.

CONSIDERATION OF JOINT REVIEW BOARD RESOLUTION 2023-01 APPROVING CITY COUNCIL CREATION OF TID NO. 2

All changes discussed at the previous Joint Review Board meeting were sent out in the meeting packet, including map changes.

Tom Schmidt (audience member) asked if the zoning of the property changes immediately upon Council approval. Administrator Honer stated that the zoning does not change unless the landowner requests it to be changed.

Motion (Bierke/Basting) to approve City Council creation of TID No. 2. Motion carried by roll call, all voting aye (4-0).

ADJOURNMENT

Motion (Basting/Wainwright) to adjourn the meeting at 12:12 PM. Motion carried, all voting aye (4-0).

Matthew Honer, City Administrator
Approved:

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code 25251	Municipality MINERAL POINT		County IOWA	Due date 07/01/2025	Report type ORIGINAL
TID number	TID type	TID name	Creation date	Mandatory termination date	Anticipated termination date N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	

Section 3 – Revenue	Amount
Tax increment	
Investment income	
Debt proceeds	
Special assessments	
Shared revenue	
Sale of property	
Allocation from another TID	
Developer guarantees	
Transfer from other funds	
Grants	
Other revenue	
Total Revenue (deposits)	\$0

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 4 – Expenditures	Amount
Capital expenditures	
Administration	
Professional services	
Interest and fiscal charges	
DOR fees	
Discount on long-term debt	
Debt issuance costs	
Principal on long-term debt	
Environmental costs	
Real property assembly costs	
Allocation to another TID	
Developer grants	
Transfer to other funds	
Other expenditures	
Total Expenditures	\$0

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$0
Future costs	
Future revenue	
Surplus or deficit	\$0

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Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
002	\$3,615,500	\$-39,200	\$0	\$3,576,300
Total	\$3,615,500	\$-39,200	\$0	\$3,576,300

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
002	\$3,576,300	\$335,457,400	1.07	\$1,244,745	\$13,319
Total	\$3,576,300	\$335,457,400	1.07	\$1,244,745	\$13,319

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2023	No active TIDs					

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 7 – Preparer/Contact Information	
Preparer name Christy Skelding	Preparer title Clerk/Treasurer
Preparer email cityclerk@cityofmineralpointwi.gov	Preparer phone (608) 987-2361
Contact name	Contact title
Contact email	Contact phone