Mineral Point, Wisconsin

CITY OF MINERAL POINT

137 HIGH STREET, SUITE 1
MINERAL POINT, WI 53565
608-987-2361

AGENDA

CITY OF MINERAL POINT FINANCE COMMITTEE MEETING
Monday, November 10, 2025, 4:00 PM
City Hall Community Room

1. Call to Order, Roll Call, and Confirmation of Compliance with the Open Meetings Law.
2. Approval of October 13, 2025, Minutes.
3. Presentation of the Draft Financial Management Plan. *Justin Fischer and Adam Ruechel, Baird*
4. Pay Application #5 (Final) and Change Order #1 from JI Construction for Davis, Washington, and N. Wisconsin St. Reconstruction. **Action:** Recommend Council action.
5. Consideration of Alderperson pay adjustment effective April 2027. **Action:** Recommend Council action.
6. Consideration of City Hall and Library Controls Upgrade. **Action:** Recommend Council action.
7. Review monthly Treasurer's and budget reports and monthly bills. **Action:** Accept reports and recommend Council approval of the bills.
8. Consideration of Resolution 2025-21: A Resolution of the Common Council of the City of Mineral Point, Wisconsin, Adopting the 2026 Operating Budget and Establishing the Property Tax Levy. **Action:** Recommend Council action.
9. Consideration of Resolution 2025-22, Adopting the City of Mineral Point 2026 Fee Schedule. **Action:** Recommend Council action.
10. Discussion of other finance matters.
11. Adjourn.

Agenda Posted and Distributed: Thursday, November 6, 2025.

Reasonable accommodations for participation in this meeting by persons with disabilities, as defined by the Americans with Disabilities Act, will be made upon request and if feasible. Please contact the City Clerk's office (608-987-2361) at least 24 hours prior to the scheduled meeting so that necessary accommodations can be provided.

OFFICE OF THE CITY CLERK-TREASURER

Mayor – Danny Clark
City Administrator | Matthew Honer | administrator@cityofmineralpointwi.gov
City Clerk-Treasurer | Christy Skelding | cityclerk@cityofmineralpointwi.gov

MINUTES

CITY OF MINERAL POINT FINANCE COMMITTEE MEETING
Monday, October 13, 2025, 4:00 PM
City Hall Community Room

1. Call to Order, Roll Call, and Confirmation of Compliance with the Open Meetings Law.

   Chair Burrows called the meeting to order at 4:00 pm.

Keith Burrows, Chair	Present
Mike Christensen	Present
Chris Goodney	Present
Others Present: Administrator Matt Honer, Deputy Clerk-Treasurer Renee Rolli,	

APPROVAL OF SEPTEMBER 8, 2025 MINUTES

Motion (Christensen/Goodney) to approve September 8, 2025 minutes. Motion carried, all voting aye (3-0).

CONSIDERATION OF PAY APPLICATION #4 FROM JI CONSTRUCTION FOR DAVIS, WASHINGTON, AND N. WISCONSIN ST. RECONSTRUCTION.

Honer stated that there will be another pay application.

Motion (Goodney/Burrows) to recommend Council approval of Pay Application #4 from JI Construction. Motion carried, all voting aye (3-0).

CONSIDERATION OF AWARDING CONSTRUCTION BIDS FOR THE REPLACEMENT OF THE MINERAL POINT POOL CHEMICAL SYSTEM.

Honer stated that he recommends not approving the bid received and that he will work with the engineer and the Parks Foreman to address the issues. The single bid that came back was over budget and there is an opportunity to approach this project differently.

Motion (Christensen/Goodney) to recommend council not approve the bid received. Motion carried, all voting aye (3-0).

CONSIDERATION OF AWARDING CONSTRUCTION BIDS FOR THE PROPOSED BREWERY CREEK SUBDIVISION 1ST ADDITION.

Honer presented cash flow scenarios related to the proposed development. The City has sold 17 lots since purchasing the land. Honer stated that if the Council went ahead with only the initial phase 1, it would be possible that the City will have sold all lots before construction ends. Honer also shared that the TID has stronger revenues than anticipated prior to any houses being built in the subdivision.

The Committee discussed undertaking the entire subdivision project in consideration of the favorable bids received. They discussed the potential for increasing lot prices for lots on the north side of the subdivision and the overall revenues anticipated from the subdivision.

Motion (Burrows/Goodney) to recommend Council proceed with awarding a bid for to undertake the full subdivision. Motion carried, all voting aye (3-0).

CONSIDERATION OF THE 2026 EMERGENCY MEDICAL SERVICES AGREEMENT WITH THE MINERAL POINT RESCUE SQUAD.

The contract is a 3% increase over last year.

Motion (Goodney/Christensen) to recommend council approval of the 2026 Contract with the Mineral Point Rescue Squad. Motion carried, all voting aye (3-0).

CONSIDERATION OF RENEWAL OF WATER TOWER LICENSE AGREEMENT WITH MHTELECOM, LLC.

Honer explained the changes since the last contract and that there are always concerns with allowing access to infrastructure. Honer stated that the terms of the contract generally improved in the City's favor.

Motion (Christensen/Goodney) to recommend council approval of the agreement with MH Telecom, LLC. Motion carried, all voting aye (3-0).

CONSIDERATION OF RESOLUTION 2025 - 18.

Honer presented the resolution and explained the payback structure that was included in the draft. The Commission discussed the payback schedule.

Motion (Burrows/Christensen) to recommend Council approval of Resolution 2025 – 18. Motion carried, all voting aye (3-0).

CONSIDERATION OF RESOLUTION 2025 - 19.

The purpose of Resolutions 2025 – 19 and 2025 – 20 is to allow reimbursements of expenses that the Water and Sewer Utility may incur in the coming months with future borrowing proceeds.

Motion (Goodney/Christensen) to recommend Council approval Resolution 2025-19. Motion carried, all voting aye (3-0).

CONSIDERATION OF RESOLUTION 2025 - 20.

Motion (Goodney/Christensen) to recommend Council approval Resolution 2025-20. Motion carried, all voting aye (3-0).

REVIEW MONTHLY TREASURER'S AND BUDGET REPORTS AND MONTHLY BILLS.

Motion (Burrows/Christensen) to accept reports and recommend payment of the bills. Motion carried, all voting aye (3-0).

DISCUSSION AND REVIEW OF PROJECTED 2026 OPERATING BUDGET.

Rolli provided a background on the budget since the last meeting. The budget will be published the following week and distributed to the City Council.

DISCUSSION OF OTHER FINANCE MATTERS.

Rolli provided an update on the pool budget.

ADJOURN

Motion (Goodney/Burrows) to adjourn at 5:22 pm. Motion carried, all voting aye (3-0).

Baird Financial Management Plan

City of Mineral Point, Wisconsin

2025 Financial Management Plan

Prepared by:
Robert W. Baird & Co.
Public Finance
777 E. Wisconsin Ave.
Milwaukee, WI 53202
800.792.2473

Table of Contents

City of Mineral Point Officials

Common Council

Danny Clark	Mayor
Jared Weier	Ward One Member
Mike Christensen	Ward One Member
Alex Ramshur	Ward Two Member
Steph McKeon	Ward Two Member
Brian Graber	Ward Three Member
Keith Burrows	Ward Three Member
Chris Goodney	Ward Four Member
Chuck Allendorf	Ward Four Member

City Staff

Matthew Honer	City Administrator
Christy Skelding	Clerk/Treasurer
Renee Rolli	Deputy Clerk/Treasurer

Report Prepared by: Baird Public Finance

Justin Fischer	Managing Director
Emily Timmerman	Senior Vice President
Jordan Thurow	Assistant Vice President
Jennifer Engel	Vice President
Adam Ruechel	Vice President

Types of Municipal Debt

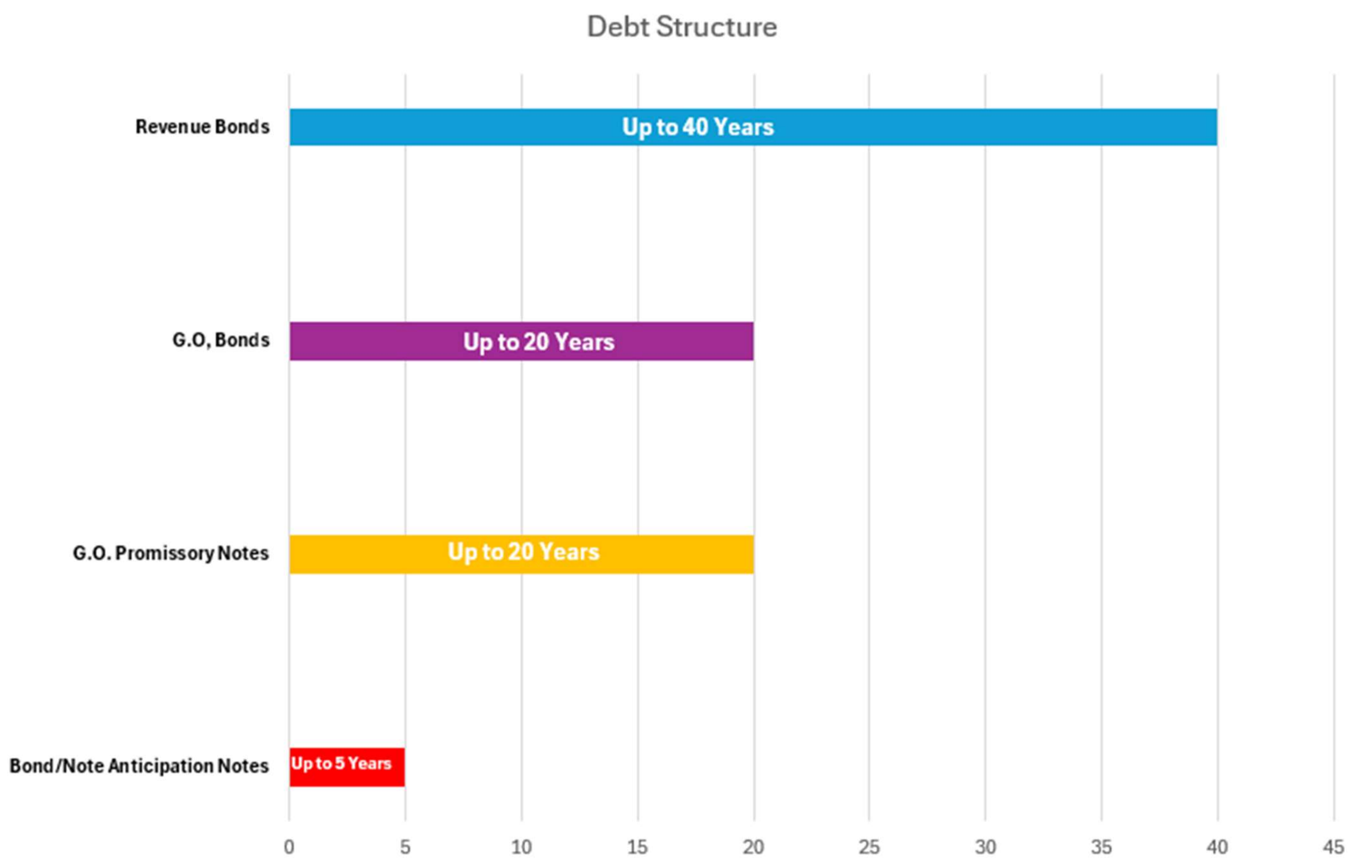
Debt Structures

General Obligation

- Supported by **the full faith and credit of the issuer** (the authority to levy tax)
- Council/Board Resolution assigns a direct and irrepealable annual tax levy sufficient to repay the principal and interest on the bonds
- Generally **lower** interest rates due to less risk associated with the unlimited security pledge to levy a tax to repay the securities compared to revenue bonds of the same issuer
- State law limitations

Revenue Obligations

- Supported by revenue (e.g., revenue received from water and sewer bills)
- Used for more complex issues, issuers **pledge revenues** toward debt service and are generally required to meet certain tests and have special funds set aside for payments
- Generally **higher** interest rates due to more risk associated with limited security pledge to use available revenue to repay the securities compared to general obligation bonds of the same issuer



The structure will depend upon the issuer's goals, purpose/project type, state statutes, etc.

Current Financial Position

General Obligation Debt Schedules

	LEVY & SEWER SUPPORTED						LEVY SUPPORTED			
	Issue: 1						Issue: 2			
	Amount: $1,675,000						Amount: $875,000			
	Type: GO Corporate Purpose Bonds						Type: GO Refunding Bonds			
	Dated: June 26, 2013						Dated: November 17, 2016			
	Callable: ***'22-'31 Callable 4/1/21 or any date thereafter @Par***				SEWER SUPPORTED	LEVY SUPPORTED	***Callable:*** ***'25-'31 Callable 3/1/24 or on any date thereafter @Par***			
CALENDAR YEAR	PRINCIPAL *(4/1)*	RATE	INTEREST *(4/1 & 10/1)*	TOTAL			PRINCIPAL *(3/1)*	RATE	INTEREST *(3/1 & 9/1)*	TOTAL
2025	***$30,000***	3.400%	$7,730	$37,730	$3,962	$33,768	***$60,000***	2.000%	$9,255	$69,255
2026	***$30,000***	3.400%	$6,710	$36,710	$3,855	$32,855	***$60,000***	2.000%	$8,055	$68,055
2027	***$30,000***	3.400%	$5,690	$35,690	$3,747	$31,943	***$60,000***	2.150%	$6,810	$66,810
2028	***$30,000***	3.400%	$4,670	$34,670	$3,640	$31,030	***$60,000***	2.150%	$5,520	$65,520
2029	***$40,000***	3.400%	$3,480	$43,480	$4,565	$38,915	***$65,000***	2.500%	$4,063	$69,063
2030	***$40,000***	3.400%	$2,120	$42,120	$4,423	$37,697	***$65,000***	2.500%	$2,438	$67,438
2031	***$40,000***	3.600%	$720	$40,720	$4,276	$36,444	***$65,000***	2.500%	$813	$65,813
2032										
2033										
2034										
2035										
2036										
2037										
2038										
2039										
2040										
2041										
2042										
2043										
2044										
2045										
TOTAL	$240,000		$31,120	$271,120	$28,468	$242,652	$435,000		$36,953	$471,953

Callable Maturities

Paying Agent: BTC
CR of Bank Notes

Paying Agent: BTC
CR of 9/14/12 Bonds

LEVY SUPPORTED

Issue: 3
Amount: $1,814,337
Type: Bank Loan
Dated: March 24, 2020
Callable:

CALENDAR YEAR	PRINCIPAL (3/23)	RATE	INTEREST (3/23)	TOTAL
2025	$79,125	2.350%	$35,988	$115,113.00
2026	$80,985	2.350%	$34,128	$115,113.00
2027	$82,888	2.350%	$32,225	$115,113.00
2028	$84,836	2.350%	$30,277	$115,113.00
2029	$86,830	2.350%	$28,283	$115,113.00
2030	$88,870	2.350%	$26,243	$115,113.00
2031	$1,013,456			
2032				
2033				
2034				
2035				
2036				
2037				
2038				
2039				
2040				
2041				
2042				
2043				
2044				
2045				
TOTAL	$1,516,990		$187,144	$690,678

SEWER & LEVY SUPPORTED

Issue: 4
Amount: $1,000,000
Type: Bank Loan
Dated: March 24, 2020
Callable:

CALENDAR YEAR	PRINCIPAL (3/23)	RATE	INTEREST (3/23)	TOTAL	SEWER SUPPORTED TOTAL	LEVY SUPPORTED TOTAL
2025	$98,626	2.350%	$14,948	$113,574	$34,072	$79,502
2026	$100,943	2.350%	$12,631	$113,574	$34,072	$79,502
2027	$103,316	2.350%	$10,258	$113,574	$34,072	$79,502
2028	$105,743	2.350%	$7,831	$113,574	$34,072	$79,502
2029	$108,228	2.350%	$5,346	$113,574	$34,072	$79,502
2030	$110,772	2.350%	$2,793	$113,565	$34,069	$79,495
2031						
2032						
2033						
2034						
2035						
2036						
2037						
2038						
2039						
2040						
2041						
2042						
2043						
2044						
2045						
TOTAL	$627,628		$53,807	$681,435	$204,430	$477,004

LEVY / SEWER SUPPORTED

Issue: 5
Amount: $780,000
Type: Bank Loan
Dated: March 24, 2020
Callable:

CALENDAR YEAR	PRINCIPAL (3/23)	RATE	INTEREST (3/23)	TOTAL	WATER SUPPORTED	LEVY SUPPORTED	SEWER SUPPORTED
2025	$76,823	2.550%	$12,699	$89,522	$89,522		
2026	$78,782	2.550%	$10,740	$89,522		$52,818	$36,704
2027	$80,791	2.550%	$8,731	$89,522		$52,818	$36,704
2028	$82,851	2.550%	$6,671	$89,522		$52,818	$36,704
2029	$84,964	2.550%	$4,558	$89,522		$52,818	$36,704
2030	$87,130	2.550%	$2,380	$89,510		$52,811	$36,699
2031							
2032							
2033							
2034							
2035							
2036							
2037							
2038							
2039							
2040							
2041							
2042							
2043							
2044							
2045							
TOTAL	$491,341		$45,779	$537,120	$89,522	$264,083	$183,515

Callable Maturities

Issue 3: Farmers Savings Bank
City Garage
Initial amortization of the note 20 years with maturity at end of 10 years (3/23/2030 balloon). Farmers Savings Bank agrees to refinance an additional 10 years at 3.25%. Final maturity will be 3/22/2040. - Per bank loan documents.

Issue 4: Farmers Savings Bank
CIP

Issue 5: Farmers Savings Bank
Previously Water Supported
City changed funding source in January 2025 to Levy and Sewer supported.

LEVY SUPPORTED

Issue: 6
Amount: $600,000
Type: Bank Loan
Dated: December 15, 2020
Callable:

Issue: 7
Amount: $1,200,000
Type: G.O. Promissory Note
Dated: November 1, 2023
Callable: ***Callable Anytime With 30 Days Notice***

TID #2 SUPPORTED

Issue: 8
Amount: $550,000
Type: Bank Loan (Taxable)
Dated: February 11, 2025
Callable: ***Prepayable on any P&I Date on or after 2/11/2025***

	Issue 6				Issue 7						Issue 8			
CALENDAR YEAR	PRINCIPAL *(11/15)*	RATE	INTEREST *(11/15)*	TOTAL	PRINCIPAL *(3/1)*	RATE	INTEREST *(3/1 & 9/1)*	TOTAL	**LEVY SUPPORTED**	**SEWER SUPPORTED**	PRINCIPAL *(2/11)*	RATE	INTEREST *(2/11)*	TOTAL
2025	$59,509	1.290%	$4,825	$64,334	***$135,000***	4.510%	$25,572	$160,572	$145,595	$14,977				
2026	$60,287	1.290%	$4,047	$64,334	***	4.510%						5.530%	$30,837	$30,837
2027	$61,076	1.290%	$3,258	$64,334	***	4.510%						5.530%	$30,837	$30,837
2028	$61,868	1.290%	$2,466	$64,334	***	4.510%						5.530%	$30,837	$30,837
2029	$62,684	1.290%	$1,650	$64,334	***	4.510%					***$33,291***	5.530%	$30,922	$64,213
2030	$63,504	1.290%	$831	$64,334	***	4.510%					***$35,242***	5.530%	$28,971	$64,213
2031					***	4.510%					***$37,218***	5.530%	$26,995	$64,213
2032					***	4.510%					***$39,305***	5.530%	$24,908	$64,213
2033					***	4.510%					***$41,446***	5.530%	$22,767	$64,213
2034											***$43,832***	5.530%	$20,381	$64,213
2035											***$46,290***	5.530%	$17,923	$64,213
2036											***$48,885***	5.530%	$15,328	$64,213
2037											***$51,592***	5.530%	$12,621	$64,213
2038											***$54,519***	5.530%	$9,694	$64,213
2039											***$57,576***	5.530%	$6,637	$64,213
2040											***$60,804***	5.530%	$3,409	$64,213
2041														
2042														
2043														
2044														
2045														
TOTAL	$368,927		$17,078	$386,005	$135,000		$25,572	$160,572	$145,595	$14,977	$550,000		$313,068	$863,068

Callable Maturities

Issue 6: Community First Bank
Fire Truck

Issue 7: Credit: NR
Paying Agent: City
Purchaser: Farmers Savings Bank
*** Refinanced by 2025 GOPNs

Issue 8: Farmers Savings Bank
Land Purchase

Issue: 9
Amount: $5,035,000
Type: G.O. Promissory Notes
Dated: August 13, 2025

	Callable:	***'35-'45 Callable 3/1/34 or on any date thereafter @Par***			**LEVY SUPPORTED**	**SEWER SUPPORTED**	**TID #2 SUPPORTED**
CALENDAR YEAR	PRINCIPAL *(3/1)*	RATE	INTEREST *(3/1 & 9/1)*	TOTAL			
2025							
2026	$185,000	5.000%	$247,270	$432,270	$315,371	$17,733	$99,166
2027	$170,000	5.000%	$226,400	$396,400	$284,809	$17,148	$94,444
2028	$235,000	5.000%	$216,275	$451,275	$256,420	$17,537	$177,319
2029	$235,000	5.000%	$204,525	$439,525	$243,697	$17,884	$177,944
2030	$250,000	5.000%	$192,400	$442,400	$246,872	$17,209	$178,319
2031	$325,000	5.000%	$178,025	$503,025	$307,074	$17,507	$178,444
2032	$450,000	5.000%	$158,650	$608,650	$412,569	$17,762	$178,319
2033	$470,000	5.000%	$135,650	$605,650	$410,707	$17,000	$177,944
2034	$250,000	5.000%	$117,650	$367,650	$190,331		$177,319
2035	***$255,000***	5.000%	$105,025	$360,025	$183,581		$176,444
2036	***$210,000***	5.000%	$93,400	$303,400	$123,206		$180,194
2037	***$220,000***	4.125%	$83,613	$303,613	$124,453		$179,159
2038	***$230,000***	4.125%	$74,331	$304,331	$125,844		$178,488
2039	***$235,000***	4.250%	$64,594	$299,594	$122,075		$177,519
2040	***$250,000***	4.250%	$54,288	$304,288	$123,144		$181,144
2041	***$265,000***	4.500%	$43,013	$308,013	$128,763		$179,250
2042	***$275,000***	4.500%	$30,863	$305,863	$128,925		$176,938
2043	***$285,000***	4.700%	$17,978	$302,978	$123,865		$179,113
2044	***$115,000***	4.700%	$8,578	$123,578	$123,578		
2045	***$125,000***	4.700%	$2,938	$127,938	$127,938		
TOTAL	$5,035,000		$2,255,463	$7,290,463	$4,103,221	$139,779	$3,047,463

Callable Maturities

Credit: AA AG Insured / NR
Paying Agent: Associated Trust
Notes: Refinanced 2023 Note
Terms Due: 2035-36, 2037-38, 2039-40, 2041-42, and 2043-45.

CALENDAR YEAR	COMBINED DEBT SERVICE PRINCIPAL	COMBINED DEBT SERVICE INTEREST	COMBINED DEBT SERVICE TOTAL	LESS: OFFSET WATER DEBT SERVICE TOTAL	ADJUSTMENT WATER DEBT SERVICE TOTAL	LESS: OFFSET SEWER DEBT SERVICE TOTAL	LESS: OFFSET TID #2 DEBT SERVICE TOTAL	LESS: LEVY BID PREMIUM	NET DEBT SERVICE TOTAL
2025	$539,083	$111,017	$650,100	($89,522)	$23,316	($53,010)			$530,883
2026	$595,997	$354,418	$950,416			($92,363)	($130,003)	($29,164)	$698,885
2027	$588,070	$324,210	$912,281			($91,671)	($125,281)		$695,328
2028	$660,298	$304,547	$964,846			($91,953)	($208,156)		$664,736
2029	$715,997	$282,827	$998,824			($93,225)	($242,157)		$663,441
2030	$740,518	$258,175	$998,692			($92,400)	($242,532)		$663,760
2031	$1,480,674	$206,552	$1,687,226			($21,782)	($242,657)		$1,422,787
2032	$489,305	$183,558	$672,863			($17,762)	($242,532)		$412,569
2033	$511,446	$158,417	$669,863			($17,000)	($242,157)		$410,707
2034	$293,832	$138,031	$431,863				($241,532)		$190,331
2035	$301,290	$122,948	$424,238				($240,657)		$183,581
2036	$258,885	$108,728	$367,613				($244,407)		$123,206
2037	$271,592	$96,234	$367,825				($243,372)		$124,453
2038	$284,519	$84,025	$368,544				($242,700)		$125,844
2039	$292,576	$71,231	$363,807				($241,732)		$122,075
2040	$310,804	$57,697	$368,500				($245,357)		$123,144
2041	$265,000	$43,013	$308,013				($179,250)		$128,763
2042	$275,000	$30,863	$305,863				($176,938)		$128,925
2043	$285,000	$17,978	$302,978				($179,113)		$123,865
2044	$115,000	$8,578	$123,578						$123,578
2045	$125,000	$2,938	$127,938						$127,938
TOTAL	$9,399,886	$2,965,982	$12,365,868	($89,522)	$23,316	($571,168)	($3,910,531)	($29,164)	$7,788,799

Callable Maturities

BAIRD

General Obligation Bond Rating Factors & Indicators

Debt/Pensions

- Debt as a % of Tax Base
- Debt as a % of Revenue
- Pension Liability as % of Full Value
  - ➢ Trend over time
- Pension Liability as a % of Revenues
  - ➢ Trend over time

- Security of debt
- Pension risk
- Missed debt payments
- Other factors

Finances

- Fund Balance as a % of Operating Revenue
  - ➢ Trend over time
- Cash Balance as a % of Revenues
  - ➢ Trend over time

- Liability Risk
- Volatile Revenues
- Other factors

Economy/ Tax Base

- Full Value
- Full Value/Capita
- Median family income

- Unemployment Rate
- Poverty Levels
- Institutional Presence
- Economic Concentration
  - ➢ Largest Taxpayers
  - ➢ Largest Employers
- Other Factors

Management

- Institutional Framework
- Legal Framework
- Operating History

- State Oversight
- Management and planning
- Other factors

- Rated issues generally provide lower interest cost to the issuer as it provides investors an objective view of the financial health of the entity
- Help to increase investor demand
- The **higher** the rating, the **lower** the interest rate

Note: Ratings measured on a scale that generally ranges from AAA or Aaa (highest) to D or C (lowest)

Strongest ↕ Weakest

Moody's Long-term	S&P Long-term	Rating Description
Aaa	AAA	Prime
Aa1	AA+	High grade
Aa2	AA	
Aa3	AA-	
A1	A+	Upper medium grade
A2	A	
A3	A-	
Baa1	BBB+	Lower medium grade
Baa2	BBB	
Baa3	BBB-	
Ba1	BB+	Non-investment grade speculative
Ba2	BB	
Ba3	BB-	
B1	B+	Highly speculative
B2	B	
B3	B-	

S&P Global	Rated
AAA	3
AA+	2
AA	32
AA-	30
A+	18
A	8
A-	2
BBB+ and below	4
Total	**99**

BAIRD INTERNAL CITY OF MINERAL POINT GENERAL OBLIGATION BOND CREDIT ANALYSIS: USING 2024 AUDIT AND AVAILABLE INFORMATION

On September 9, 2024, S&P Global Ratings published a new U.S. Government rating methodology which made changes in how counties and municipalities are viewed and rated.

The updates for rating municipalities specifically were:

- Increased the weighting of the IF assessment and relocated the IF analysis to stand apart from the weighted factors of the government's ICP. This improved comparability with our analysis of all local and regional governments globally.
- Updated the weights for each of the five key credit factors of the ICP to 20%. This included a change from the previous approach in which debt and contingent liabilities were 10% and economy was 30% of the analysis. This change improved comparability with our analysis of all local and regional governments globally.
- Reoriented our initial economy assessment to reflect broader regional indicators, including gross country product and county per capita income, rather than specific scoring of taxable market values.
- Added annual pension and other postemployment benefit costs to our initial assessment within the debt and liabilities factor of the ICP. This elevated the importance of pension and OPEB costs in our analysis of a government's fixed costs.
- Incorporated a more flexible approach to modifiers, caps, and adjustments, which allows us to better capture atypical credit characteristics.

On the following pages is Baird’s internal general obligation bond credit analysis for the City of Mineral Point:

INSERT SCORECARD

GENERAL OBLIGATION BOND CREDIT RATING COMPARISON ANALYSIS

City of Mineral Point - Rating Comparison					
	Village of Mount Horeb (Dane County)	City of Kewaunee (Kewaunee County)	City of Fennimore (Grant County)	City of Mineral Point	Village of Spring Green (Sauk County)
Rating (Moody's/S&P)	Aa3	Non Rated	BBB	Non Rated	Non Rated
2024 Equalized Valuation (TID IN)	$1,267,869,500	$314,595,500	$186,738,700	$355,576,900	$254,171,900
% Change in Equalized Valuations (TID IN) Since 2020	51.26%	75.83%	39.11%	54.89%	33.50%
WI DOA Population and Housing Unit Estimates 1/1/2024	7,967	2,807	2,729	2,571	1,593
Full Value per capita	$159,140	$112,075	$68,428	$138,303	$159,555
Equalized valuation from five years prior (TID-IN)	$838,224,300	$178,924,400	$134,239,800	$229,560,900	$190,386,600
Statutory Debt Limit (5% of Equalized Valuation)	$63,393,475	$15,729,775	$9,336,935	$17,778,845	$12,708,595
Direct GO Debt (12/31/2024)*	$21,975,000	$4,749,479	$5,306,085	$4,789,242	$5,660,000
% of Statutory Debt Limit Incurred	34.66%	30.19%	56.83%	26.94%	44.54%
% of Statutory Debt Limit Available	65.34%	69.81%	43.17%	73.06%	55.46%
Direct Debt per Capita	$2,758.25	$1,692.01	$1,944.33	$1,862.79	$3,553.04

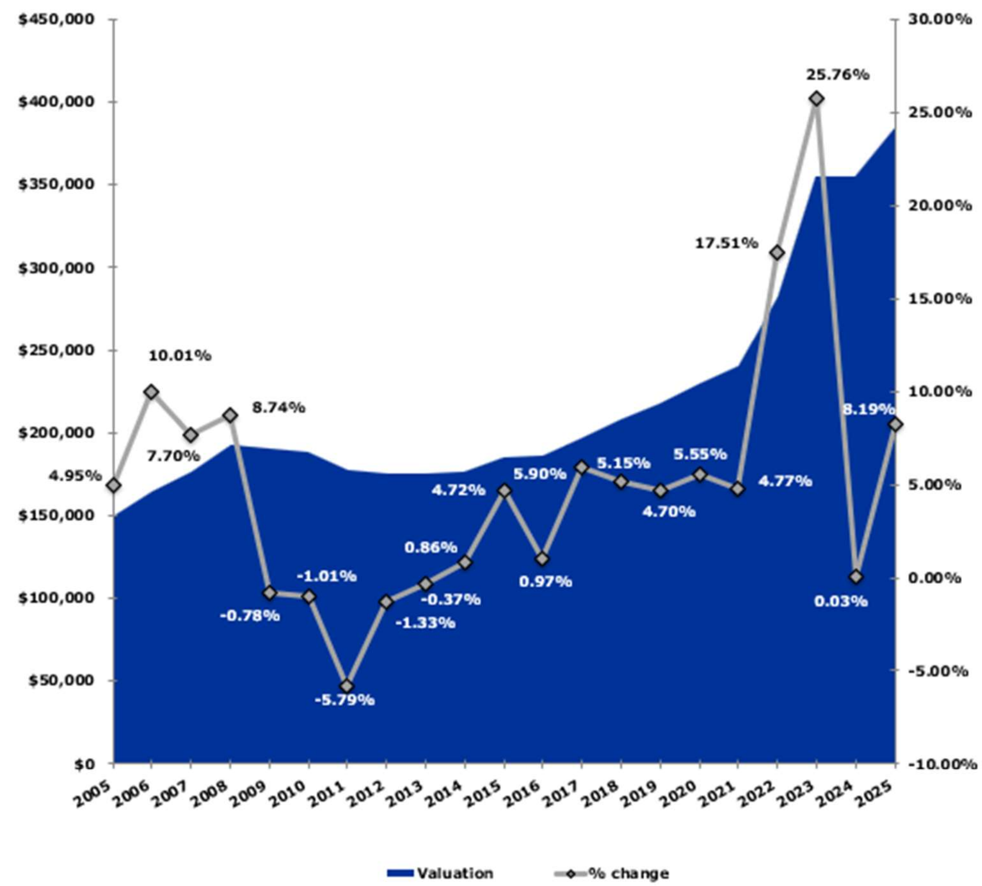
*Per Most Up To Date 2024 Official Statements

Financial Plan Data Tables & Key Assumptions

EQUALIZED VALUE TID IN (HISTORICAL)

Year	***Valuation***	***% change***
2005	$149,256,600	4.95%
2006	$164,194,400	10.01%
2007	$176,844,000	7.70%
2008	$192,300,300	8.74%
2009	$190,809,000	-0.78%
2010	$188,873,700	-1.01%
2011	$177,930,900	-5.79%
2012	$175,557,000	-1.33%
2013	$174,912,300	-0.37%
2014	$176,413,600	0.86%
2015	$184,731,700	4.72%
2016	$186,531,000	0.97%
2017	$197,540,900	5.90%
2018	$207,712,800	5.15%
2019	$217,484,200	4.70%
2020	$229,560,900	5.55%
2021	$240,522,300	4.77%
2022	$282,648,500	17.51%
2023	$355,457,400	25.76%
2024	$355,576,900	0.03%
2025	$384,709,400	8.19%

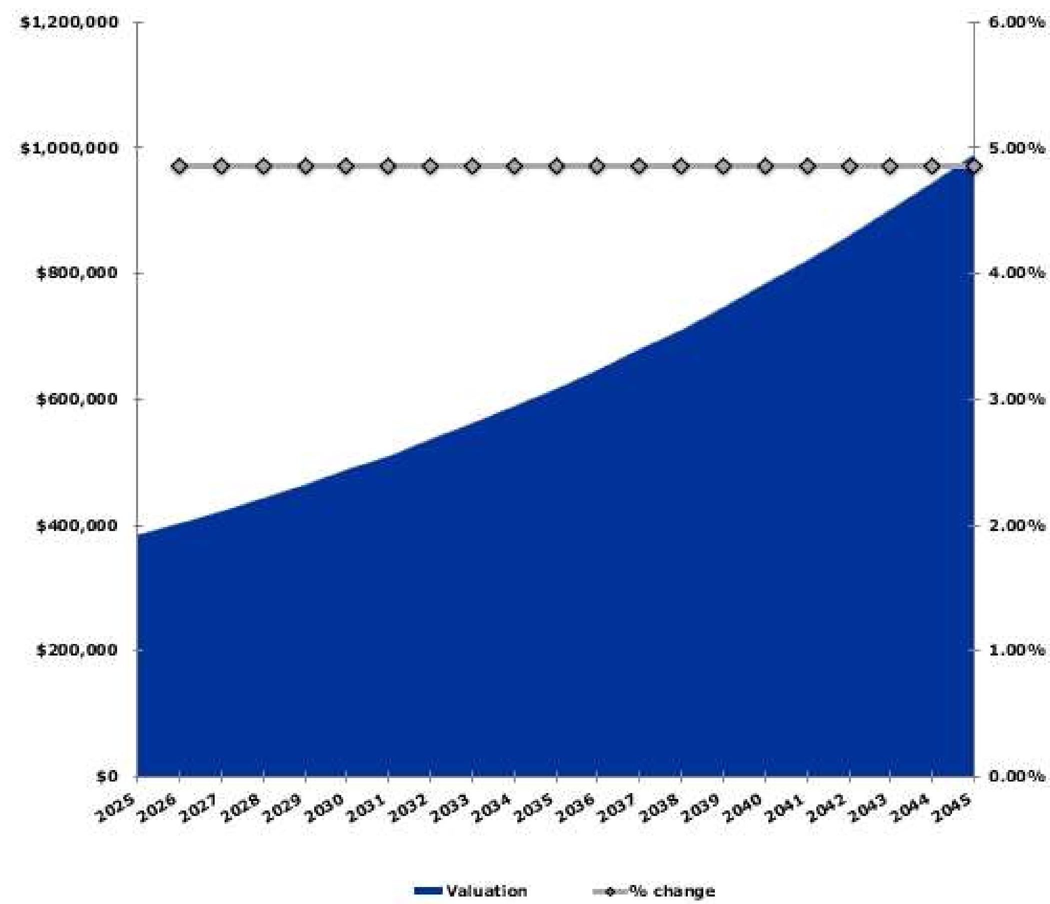
Twenty Year Average Annual Growth Rate.. **4.85%**



EQUALIZED VALUE TID IN (PROJECTED FUTURE USING HISTORICAL AVERAGE)

Village of Mineral Point Equalized Value

Year	Valuation	% change
2025	$384,709,400	
2026	$403,359,937	4.85%
2027	$422,914,644	4.85%
2028	$443,417,354	4.85%
2029	$464,914,026	4.85%
2030	$487,452,847	4.85%
2031	$511,084,340	4.85%
2032	$535,861,477	4.85%
2033	$561,839,798	4.85%
2034	$589,077,537	4.85%
2035	$617,635,748	4.85%
2036	$647,578,449	4.85%
2037	$678,972,759	4.85%
2038	$711,889,050	4.85%
2039	$746,401,108	4.85%
2040	$782,586,295	4.85%
2041	$820,525,724	4.85%
2042	$860,304,439	4.85%
2043	$902,011,607	4.85%
2044	$945,740,721	4.85%
2045	$991,589,802	4.85%



BAIRD

OPERATING BUDGET PROJECTIONS

2025 Financial Management Plan

City of Mineral Point
Operating Budget Projections
General Fund Summary

	Historical Data					Budget Year				
	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Projection	2027 Projection	2028 Projection	2029 Projection
Revenues										
Taxes	$ 1,212,530	$ 1,251,811	$ 1,265,191	$ 1,301,499	$ 1,300,148	$ 1,769,533	$ 1,787,228	$ 1,805,101	$ 1,823,152	$ 1,841,383
Special assessments	$ 4,818	$ 3,009	$ 2,606	$ -	$ 230	$ -	$ -	$ -	$ -	$ -
Intergovernmental	$ 689,905	846,388	749,713	734,616	1,594,969	$ 938,650	$ 948,037	$ 957,517	$ 967,092	$ 976,763
Licenses and permits	$ 107,907	63,239	67,581	99,791	81,456	$ 76,000	$ 76,760	$ 77,528	$ 78,303	$ 79,086
Fines, forfeits and penalties	$ 11,570	12,604	13,172	9,681	9,575	$ 8,500	$ 8,585	$ 8,671	$ 8,758	$ 8,845
Public charges for services	$ 228,541	250,102	257,684	284,316	322,400	$ 305,708	$ 308,765	$ 311,853	$ 314,971	$ 318,121
Interest	$ 11,515	5,968	5,804	69,508	92,313	$ 40,000	$ 40,400	$ 40,804	$ 41,212	$ 41,624
Miscellaneous	$ 25,065	51,109	22,745	37,443	29,683	$ 195,000	$ 196,950	$ 198,920	$ 200,909	$ 202,918
Total revenues	**$2,291,851**	**$2,484,230**	**$2,384,496**	**$2,536,854**	**$3,430,774**	**$ 3,333,391**	**$ 3,366,725**	**$ 3,400,392**	**$ 3,434,396**	**$ 3,468,740**
% Change	-61.72%	8.39%	-4.01%	6.39%	35.24%	31.40%	1.00%	1.00%	1.00%	1.00%
Expenditures										
General government	$ 395,716	$ 332,483	$ 305,514	$ 333,702	$ 336,182	$ 306,982	$ 310,052	$ 313,152	$ 316,284	$ 319,447
Public safety	$ 759,281	$ 769,945	$ 826,620	$ 915,196	$ 990,269	$ 1,024,529	$ 1,034,774	$ 1,045,122	$ 1,055,573	$ 1,066,129
Public works	$ 458,532	$ 434,295	$ 554,590	$ 501,304	$ 455,836	$ 749,873	$ 757,372	$ 764,945	$ 772,595	$ 780,321
Sanitation	$ 149,939	$ 150,408	$ 152,751	$ 166,259	$ 169,730	$ -	$ -	$ -	$ -	$ -
Leisure Activities	$ 410,556	$ 455,394	$ 436,272	$ 465,594	$ 530,661	$ 509,255	$ 514,348	$ 519,491	$ 524,686	$ 529,933
Community & Economic Development	$ 81,313	$ 97,002	$ 91,481	$ 108,673	$ 87,742	$ 111,650	$ 112,767	$ 113,894	$ 115,033	$ 116,183
Health and Social Services	$ 1,126	$ 580	$ 250	$ 817	$ 50	$ -	$ -	$ -	$ -	$ -
Conservation of Natural Resources	$ 5,438	$ 2,115	$ 1,576	$ 936	$ 322	$ -	$ -	$ -	$ -	$ -
Capital outlay	$ 128,062	$ 177,158	$ 55,057	$ 10,084	$ -	$ 40,000	$ 40,400	$ 40,804	$ 41,212	$ 41,624
Debt service	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Principal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest and fiscal charges	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total expenditures	**$2,389,963**	**$2,419,380**	**$2,424,111**	**$2,502,565**	**$2,570,792**	**$2,742,289**	**$ 2,769,712**	**$ 2,797,409**	**$ 2,825,383**	**$ 2,853,637**
% Change	-51.48%	1.23%	0.20%	3.24%	2.73%	9.58%	1.00%	1.00%	1.00%	1.00%
Other financing sources (uses)										
Operating transfers in (out)	$ (304,879)	$ (97,000)	$ (92,000)	$ (92,000)	$ (869,650)	$ (591,102)	$ (597,013)	$ (602,983)	$ (609,013)	$ (615,103)
Sale of Capital Assets	$ 124	$ 29,700	$ 350	$ 1,043	$ 8,203	$ -	$ -	$ -	$ -	$ -
Proceeds from Long Term Debt	$ 119,776	$ -	$ 150,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Financing Sources-refunding debt	$ 41,141	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfer from utility-tax equivalent	$ 85,608	$ 90,799	$ 84,589	$ 75,206	$ 70,054	$ -	$ -	$ -	$ -	$ -
Unrealized gain (loss) on investments	$ 3,670	$ (307)	$ (3,367)	$ 2,618	$ 3,843	$ -	$ -	$ -	$ -	$ -
Net other financing sources (uses)	**-$54,560.00**	**$23,192.00**	**$139,572.00**	**-$13,133.00**	**-$787,550.00**	**-$591,102.00**	**-$597,013.02**	**-$602,983.15**	**-$609,012.98**	**-$615,103.11**
Surplus (Deficit)	**-$152,672.00**	**$88,042.00**	**$99,957.00**	**$21,156.00**	**$72,432.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**
Fund balances - beginning of year	$ 1,345,240.00	$ 1,192,568.00	$ 1,280,610.00	$ 1,380,567.00	$ 1,401,723.00	$ 1,474,155.00	$ 1,474,155.00	$ 1,474,155.00	$ 1,474,155.00	$ 1,474,155.00
Fund balances - end of year	$ 1,192,568.00	$ 1,280,610.00	$ 1,380,567.00	$ 1,401,723.00	$ 1,474,155.00	$ 1,474,155.00	$ 1,474,155.00	$ 1,474,155.00	$ 1,474,155.00	$ 1,474,155.00
Fund Balance as % of Expenditures	49.90%	52.93%	56.95%	56.01%	57.34%	53.76%	53.22%	52.70%	52.18%	51.66%

EXPENDITURE RESTRAINT REVIEW

Line	Calculations	2022 Budget Limit-2023 ERIP Payment	2023 Budget Limit-2024 ERIP Payment	2024 Budget Limit-2025 ERIP Payment	2025 Budget Limit-2026 ERIP Payment	2026 Budget Limit-2027 ERIP Payment
1	Net New Construction During Year	$ 2,642,700	$ 5,943,400	$ 5,943,400	$ 4,385,100	$ 5,112,100
2	Total Equalized Value	$ 229,560,900	$ 240,522,300	$ 240,522,300	$ 335,457,400	$ 428,483,600
3	Percent Increase (Line 1 divided by Line 2)	1.151%	2.471%	2.471%	1.307%	1.193%
4	Adjustment Factor	60%	60%	60%	60%	60%
5	Adjust percent increase (Line 3 multiplied by Line 4)	0.691%	1.483%	1.483%	0.784%	0.716%
6	Maximum allowable increase	2%	2%	2%	2%	2%
7	Growth Factor (lesser of Line 5 or 6)	0.691%	1.483%	1.483%	0.784%	0.716%
8	Consumer Price Index (increase from Sept Prior Year to August Current Year)	3.00%	7.70%	7.70%	3.20%	2.70%
9	*Total Budget Growth Limit	3.7%	9.2%	9.2%	4.0%	3.4%

* Your municipality must be under this limit to qualify for ERIP payment. (Sum of Lines 7 and 8 rounded to the nearest 0.10%)

Line	Section A Budget Comparison	2023	2024	2025	2026
1	Total General Fund Expenditures	$ 2,840,567.00	$ 2,982,806.00	$ 3,230,123.00	$ 3,333,391.00
2	Long Term Debt Principal and Interest	$ 537,353.00	$ 536,453.00	$ 550,860.00	$ 580,725.00
3	Recylcing Fee Payments	$ -	$ -	$ -	$ -
4	Required Municipal Reveneu Sharing Payments	$ -	$ -	$ -	$ -
5	Unreimbursed Expenses Related to an Emergency Declared	$ -	$ -	$ -	$ -
6	General Fund Expenditures for Contracted Services	$ -	$ -	$ -	$ -
7	General Fund Expenditures of Grant Payments	$ -	$ -	$ -	$ -
8	General Fund Expenditures for Payment of Insurance Premiums	$ -	$ -	$ -	$ -
11	General Fund Expenditures of Payments due to the termination of a TID	$ -	$ -	$ -	$ -
12	Subtract General Fund Expenditures for Grant Payment under s. 79.038	$ -	$ -	$ -	$ -
13	NET GENERAL FUND OPERATING BUDGET EXPENDITURES	$ 2,303,214.00	$ 2,446,353.00	$ 2,679,263.00	$ 2,752,666.00
Line	Section B Budget Adjustment				
1	General Fund Expenditures for services transferred to other local govt.	$ -	$ -	$ -	$ -
2	General Fund expenditures for services assumed from other local govt.	$ -	$ -	$ -	$ -
3	Adjusted General fund Expenditures	$ 2,303,214.00	$ 2,446,353.00	$ 2,679,263.00	$ 2,752,666.00
Line	Section C Budget Change Calculation				
1	Current Year Adjusted General Fund Expenditures	$ 2,303,214.00	$ 2,446,353.00	$ 2,679,263.00	$ 2,752,666.00
2	Prior Year General Fund Expenditures	$ 2,247,098.00	$ 2,303,214.00	$ 2,446,353.00	$ 2,679,263.00
3	General Fund Budget Dollar Change from Current to Prior Year	$ 56,116.00	$ 143,139.00	$ 232,910.00	$ 73,403.00
4	General Fund Budget Percentage Change from Current to Prior Year	2.50%	6.21%	9.52%	2.74%

Category	2022	2023	2024	2025	2026
ERIP Payment	$ 47,173.38	$37,401.95	$25,973.41	$25,973.41	$498.75

LONG-TERM CAPITAL FINANCE PLAN

Long-range capital planning is a vital tool for any organization

- Allows room for forward thought and discussion
- Better prepares an organization for change
- Creates opportunities that may otherwise be overlooked

Governments faced with increasing expenditure/revenue limitations

- Creative solutions must be developed to meet these demands
- Long-range planning is key to an entity's success
- Funding sources/uses are matched over a multiple-year timeframe

Integrates capital improvement planning into annual budget process

- CIP is the initial step in the annual process
- Operational – Staffing, org. structure, systems (70-80% of budget)
- Capital – Infrastructure, maintenance, and equipment

The City of Mineral Point provides Baird with an updated Long-Term Capital Improvement Plan annually to strategically update the city's long-term hypothetical borrowing plan. It also allows for forward planning in the event a large one-time expenditure is expected soon.

The city has a goal of funding capital improvement projects of around $500,000 to cover each year of capital projects starting in 2027 of capital projects.

In July of 2025 Baird worked with the city to create a funding illustration that focused on covering CIP projects for 2025 and 2026 and refinancing a 2023 note:

Capital projects to be funded by General Obligation Bonds and other sources in 2025 and 2026:

Borrowing/Structure/Purpose

Estimated Size:	$5,875,000	
Issue:	General Obligation Promissory Notes	
Purpose:	Equipment - $505,000 TID #2 – $2,020,000 Roads Projects – $900,000 Dry Utilities - $205,000	Storm Projects - $450,000 Sewer Supported- $325,000 Water Supported - $475,000 Refinance 2023 Note - $995,000
Structure:	Matures March 1, 2026-2045	
First Interest:	March 1, 2026	
Callable:	March 1, 2034 or any date thereafter	
Estimated Interest Rate:	4.75%	
Parameters Maximum Interest Rate:	5.00%	

GENERAL OBLIGATION CAPITAL FINANCE PLAN (UPDATED ANNUALLY IN COLLABORATION WITH CITY OFFICIALS)

City of Mineral Point
GENERAL OBLIGATION FINANCING PLAN

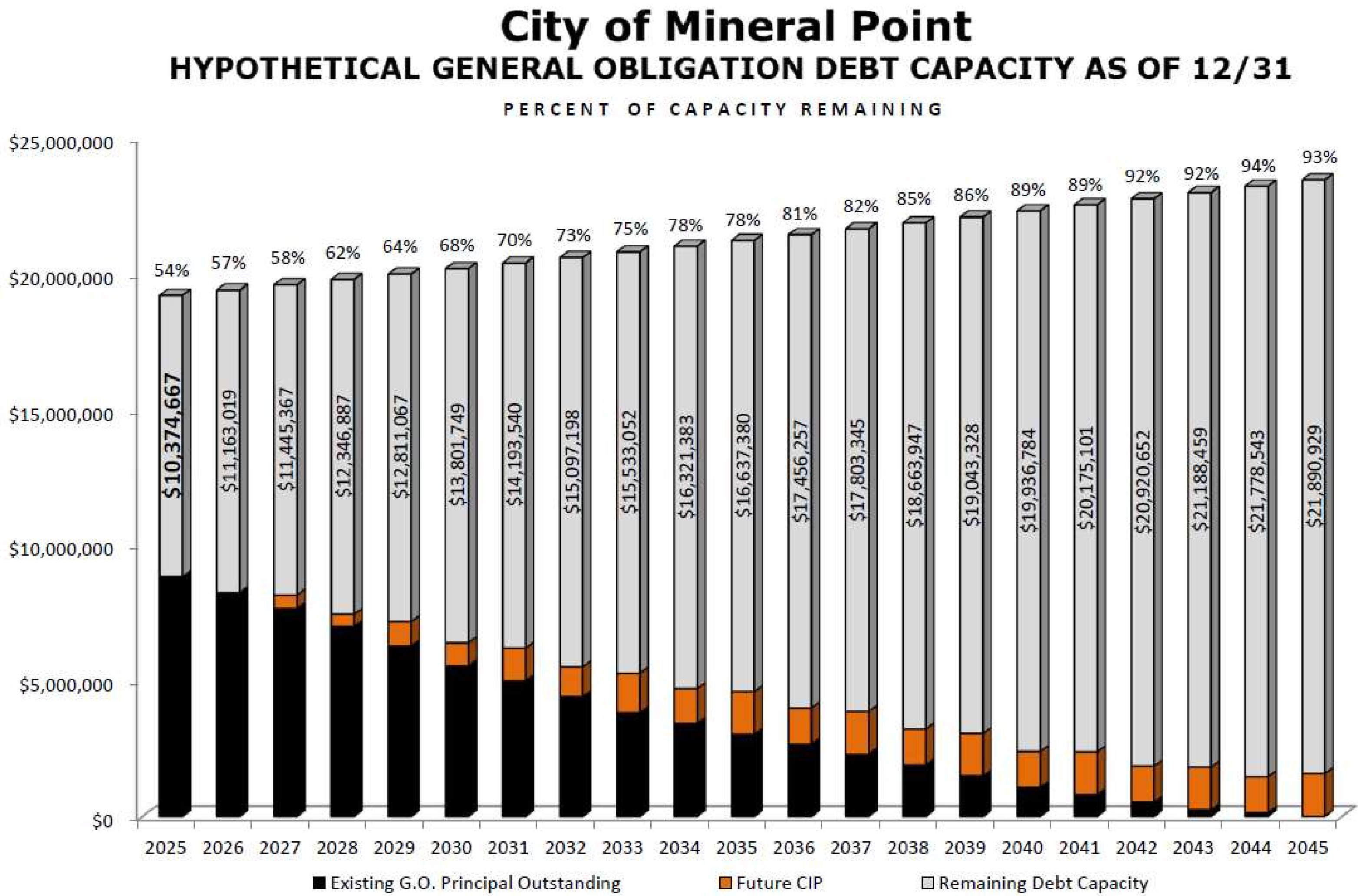
		2025-26 CIP (C)			LEVY SUPPORTED							FUTURE CIP	TOTAL COMBINED		
		$4,085,000 G.O. PROMISSORY NOTES - FINAL Dated: August 13, 2025 (First interest: March 1, 2026)			$505,000 EQUIPMENT PROJECTS	$450,000 STORM PROJECTS	$900,000 ROAD PROJECTS	$205,000 DRY UTILITIES	$2,025,000 TID #2 SUPPORTED						
YEAR DUE	EXISTING DEBT SERVICE (Levy Supported) (A)	PRINCIPAL (3/1)	NET INTEREST (B) (3/1 & 9/1) TIC= 4.41%	TOTAL	NET TOTAL	NET TOTAL	NET TOTAL	NET TOTAL	NET TOTAL	COMBINED DEBT SERVICE (Levy Supported)	COMBINED DEBT MILL RATE (F)	FUTURE BORROWINGS (D) (E)	TOTAL COMBINED DEBT SERVICE (Levy Supported)	TOTAL COMBINED DEBT MILL RATE (F)	YEAR DUE
2025	$550,705									$550,705	$1.56		$550,705	$1.56	2025
2026	$522,820	$105,000	$147,929	$252,929	$61,752	$34,164	$61,628	$18,522	$76,864	$698,885	$1.96		$698,885	$1.96	2026
2027	$529,497	$75,000	$185,275	$260,275	$61,750	$34,978	$55,089	$14,015	$94,444	$695,328	$1.93	$0	$695,328	$1.93	2027
2028	$478,280	$185,000	$178,775	$363,775	$64,625	$34,228	$73,839	$13,765	$177,319	$664,736	$1.83	$64,100	$728,836	$2.01	2028
2029	$477,110	$195,000	$169,275	$364,275	$62,375	$33,478	$76,964	$13,515	$177,944	$663,441	$1.81	$67,200	$730,641	$1.99	2029
2030	$516,804	$165,000	$160,275	$325,275	$65,000	$32,728	$35,964	$13,265	$178,319	$663,760	$1.79	$85,200	$748,960	$2.02	2030
2031	$376,739	$180,000	$151,650	$331,650	$62,500	$36,853	$35,964	$17,890	$178,444	$529,945	$1.42	$166,500	$696,445	$1.86	2031
2032	$344,977	$225,000	$141,525	$366,525	$60,000	$35,853	$74,964	$17,390	$178,319	$533,183	$1.41	$166,400	$699,583	$1.85	2032
2033	$339,364	$240,000	$129,900	$369,900	$62,375	$34,853	$77,839	$16,890	$177,944	$531,321	$1.39	$166,500	$697,821	$1.83	2033
2034	$120,614	$250,000	$117,650	$367,650	$64,500	$33,853	$75,589	$16,390	$177,319	$310,945	$0.81	$245,200	$556,145	$1.44	2034
2035	$120,614	$255,000	$105,025	$360,025	$61,500	$32,853	$73,339	$15,890	$176,444	$304,195	$0.78	$252,300	$556,495	$1.43	2035
2036	$120,614	$210,000	$93,400	$303,400		$31,853	$75,964	$15,390	$180,194	$243,820	$0.62	$303,300	$547,120	$1.39	2036
2037	$120,614	$220,000	$83,613	$303,613		$35,837	$73,683	$14,934	$179,159	$245,067	$0.62	$303,300	$548,367	$1.38	2037
2038	$120,614	$230,000	$74,331	$304,331		$34,806	$76,517	$14,521	$178,488	$246,458	$0.61	$308,200	$554,658	$1.38	2038
2039	$120,614	$235,000	$64,594	$299,594		$33,759	$74,214	$14,103	$177,519	$242,689	$0.60	$303,100	$545,789	$1.35	2039
2040	$120,614	$250,000	$54,288	$304,288		$32,696	$76,770	$13,678	$181,144	$243,758	$0.60	$303,100	$546,858	$1.34	2040
2041		$265,000	$43,013	$308,013		$36,490	$74,145	$18,128	$179,250	$128,763	$0.31	$298,200	$426,963	$1.03	2041
2042		$275,000	$30,863	$305,863		$35,140	$76,333	$17,453	$176,938	$128,925	$0.31	$303,300	$432,225	$1.03	2042
2043		$285,000	$17,978	$302,978		$33,760	$73,343	$16,763	$179,113	$123,865	$0.29	$303,300	$427,165	$1.01	2043
2044		$115,000	$8,578	$123,578		$32,350	$75,170	$16,058		$123,578	$0.29	$303,300	$426,878	$1.00	2044
2045		$125,000	$2,938	$127,938		$35,823	$76,763	$15,353		$127,938	$0.30	$303,300	$431,238	$1.00	2045
	$4,980,594	$4,085,000	$1,960,872	$6,045,872	$626,377	$686,349	$1,394,076	$313,909	$3,025,161	$8,001,305		$4,245,800	$12,247,105		

(A) Levy supported existing debt service per City documents. After current refunding of 2023 Note, and after hypothetical bank loan restructure in 2030.
(B) Bid premium used to offset interest cost due in 2026 in the amount of $51,466.
(C) Project List for 2025-2026 CIP:

	South Street	Commerce Street	Other Projects
Levy:	$213,000	$679,000	$500,000
Stormwater (Levy):	$169,000	$276,000	$0
TID #2:	$0	$0	$2,000,000
Dry Utilities (Levy):	$59,000	$143,000	$0
Total:	$441,000	$1,098,000	$2,500,000

(D) Assumes future borrowings of $500,000 (levy supported only) starting in 2027 and every other year thereafter amortized over 10 years at 4.00%.
(E) This information is provided for information purposes only. It does not recommend any future issuances and is not intended to be, and should not be regarded as, advice.
(F) Mill rate based on 2024 Equalized Valuation (TID-OUT) of $352,770,800 with 1.00% growth thereafter.

GENERAL OBLIGATION BONDING CAPACITY - ASSUMES FUTURE CAPITAL BORROWINGS



Note: Future capacity based on 2025 Equalized Valuation (TID-IN) of $384,709,400 with annual growth of 1.00%.
Assumes future borrowings of $500,000 starting in 2027 and every other year thereafter amortized over 10 years at 4.00%.
Existing debt service per City documents

Projected Property Tax Impacts (After Future Hypothetical General Obligation Borrowing)

2025 Financial Management Plan
City of Mineral Point
Property Tax Impacts

	Historical Data				Budget and Projection Years				
	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Projection	2027 Projection	2028 Projection	2029 Projection
Tax Levy									
General Fund	$ 1,191,712	$ 1,203,489	$ 1,233,321	$ 1,240,943	$ 1,218,828	$ 1,231,016	$ 1,243,326	$ 1,255,760	$ 1,268,317
Capital Projects	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Governmental	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service	$ 513,163	$ 537,353	$ 536,453	$ 550,060	$ 550,705	$ 698,885	$ 695,328	$ 728,836	$ 730,641
Total Village Tax Levy	**$ 1,704,875**	**$ 1,740,842**	**$ 1,769,774**	**$ 1,791,003**	**$ 1,769,533**	**$ 1,929,901**	**$ 1,938,654**	**$ 1,984,596**	**$ 1,998,958**
% Change	0.45%	2.11%	1.66%	1.20%	-1.20%	9.06%	0.45%	2.37%	0.72%
Assessed Value									
Assessment Ratio	0.95062356	0.914978777	0.790212579	0.669755087	0.624923048	0.583376133	1	0.963280878	0.927910049
Assessed Value	$ 218,226,000	$ 220,072,800	$ 223,352,400	$ 224,674,300	$ 222,208,200	$ 224,430,282	$403,367,806	$ 407,401,484	$ 411,475,499
% Change	0.53%	0.85%	1.49%	0.59%	-1.10%	1.00%	79.73%	1.00%	1.00%
Assessed Mill Rate TID IN									
General Fund	$ 5.46	$ 5.47	$ 5.52	$ 5.52	$ 5.49	$ 5.49	$ 3.08	$ 3.08	$ 3.08
Capital Projects	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service	$ 2.35	$ 2.44	$ 2.40	$ 2.45	$ 2.48	$ 3.11	$ 1.72	$ 1.79	$ 1.78
TIF Districts	$ -	$ -	$ -	$ -	$ 0.06	$ 0.29	$ 0.16	$ 0.16	$ 0.16
Total Assessed Mill Rate	**$ 7.81**	**$ 7.91**	**$ 7.92**	**$ 7.97**	**$ 8.03**	**$ 8.89**	**$ 4.97**	**$ 5.04**	**$ 5.02**
% Change	-0.08%	1.25%	0.17%	0.60%	0.69%	10.73%	-44.11%	1.36%	-0.27%
Assessed Mill Rate TID OUT									
General Fund	$ 5.46	$ 5.47	$ 5.52	$ 5.52	$ 5.49	$ 5.49	$ 3.08	$ 3.08	$ 3.08
Capital Projects	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service	$ 2.35	$ 2.44	$ 2.40	$ 2.45	$ 2.48	$ 3.11	$ 1.72	$ 1.79	$ 1.78
Total Assessed Mill Rate	**$ 7.81**	**$ 7.91**	**$ 7.92**	**$ 7.97**	**$ 7.96**	**$ 8.60**	**$ 4.81**	**$ 4.87**	**$ 4.86**
% Change	-0.08%	1.25%	0.17%	0.60%	-0.10%	7.98%	-44.11%	1.36%	-0.27%

1) 26-29 General Fund Tax Levy and Capital Project Levy projected growth of 1.00% annually
2) 26-28 Debt Service Fund Tax Levy projected increase based on 2025 Debt Service Future Schedule and includes $500,000 Annual CIP Borrowing starting in 2027
3) 26-29 Assesed Value Projected increase 1.00% annually
4) Forecasted Revaluation in 2027

2025 Financial Management Plan
City of Mineral Point
Property Tax Impacts

	Historical Data				Budget and Projection Years				
	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Projection	2027 Projection	2028 Projection	2029 Projection
Tax Levy									
General Fund	$ 1,191,712	$ 1,203,489	$ 1,233,321	$ 1,240,943	$ 1,218,828	$ 1,231,016	$ 1,243,326	$ 1,255,760	$ 1,268,317
Capital Projects	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Governmental	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service	$ 513,163	$ 537,353	$ 536,453	$ 550,060	$ 550,705	$ 698,885	$ 695,328	$ 728,836	$ 730,641
Total Village Tax Levy	**$ 1,704,875**	**$ 1,740,842**	**$ 1,769,774**	**$ 1,791,003**	**$ 1,769,533**	**$ 1,929,901**	**$ 1,938,654**	**$ 1,984,596**	**$ 1,998,958**
% Change	0.45%	2.11%	1.66%	1.20%	-1.20%	9.06%	0.45%	2.37%	0.72%
Equalized Value (TID Out)	$ 229,560,900	$ 240,522,300	$ 282,648,500	$ 335,457,400	$ 352,770,800	$ 372,194,100	$ 390,245,514	$ 409,172,421	$ 429,017,284
% Change	5.55%	4.77%	17.51%	18.68%	5.16%	5.51%	4.85%	4.85%	4.85%
Equalized Value (TID In)	$ 229,560,900	$ 240,522,300	$ 282,648,500	$ 335,457,400	$ 355,576,900	$ 384,709,400	$ 403,367,806	$ 422,931,144	$ 443,443,305
% Change	5.55%	4.77%	17.51%	18.68%	6.00%	8.19%	4.85%	4.85%	4.85%
TID									
TID Current Value	$ -	$ -	$ -	$ -	$ 18,502,800	$ 28,212,000	$ 29,580,282	$ 31,014,926	$ 32,519,150
% Change					0.00%	52.47%	4.85%	4.85%	4.85%
TID Value Increment	-	-	-	-	2,806,100	12,515,300	13,122,292	13,758,723	14,426,021
% Change					0.00%	346.00%	4.85%	4.85%	4.85%
12% Equalized Value Test	0.00%	0.00%	0.00%	0.00%	0.79%	3.25%	3.25%	3.25%	3.25%
City TID Increment Levy	$ -	$ -	$ -	$ -	$ 14,076	$ 64,894	$ 65,189	$ 66,733	$ 67,216
% Change					0.00%	361.04%	0.45%	2.37%	0.72%
TID Increment Levy - All Taxing Entities	$ -	$ -	$ -	$ -	$ 6,730,398	$ 6,797,702	$ 6,865,679	$ 6,934,336	$ 7,003,679
% Change					0.00%	1.00%	1.00%	1.00%	1.00%
City Tax Levy + City TID Increment Levy	**$ 1,704,875**	**$ 1,740,842**	**$ 1,769,774**	**$ 1,791,003**	**$ 1,783,609**	**$ 1,994,796**	**$ 2,003,843**	**$ 2,051,329**	**$ 2,066,175**
% Change	0.45%	2.11%	1.66%	1.20%	-0.41%	11.84%	0.45%	2.37%	0.72%
Equalized Mill Rate									
General Fund	$ 5.19	$ 5.00	$ 4.36	$ 3.70	$ 3.43	$ 3.20	$ 3.08	$ 2.97	$ 2.86
Capital Projects	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other Governmental	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service	$ 2.24	$ 2.23	$ 1.90	$ 1.64	$ 1.55	$ 1.82	$ 1.72	$ 1.72	$ 1.65
TIF Districts	$ -	$ -	$ -	$ -	$ 0.04	$ 0.17	$ 0.16	$ 0.16	$ 0.15
Total Equalized Mill Rate	**$ 7.43**	**$ 7.24**	**$ 6.26**	**$ 5.34**	**$ 5.02**	**$ 5.19**	**$ 4.97**	**$ 4.85**	**$ 4.66**
% Change	-4.83%	-2.54%	-13.49%	-14.73%	-6.05%	3.37%	-4.19%	-2.37%	-3.94%

1) 26-29 General Fund Tax Levy and Capital Project Levy projected growth of 1.00% annually
2) 26-28 Debt Service Fund Tax Levy projected increase based on 2025 Debt Service Future Schedule and includes $500,000 Annual CIP Borrowing starting in 2027
3) 27-29 Equalized value TID In and TID Out projected increase 4.85% annually.
4) 26-29 TID Current Value projected increase 1.00% annually
5) 26-29 TID Increment Levy-All Taxing Entities projected increase 1.00% annually

Tax Increment Finance Districts & Economic Development Initiatives

EXECUTIVE SUMMARY

Tax Incremental Districts ("TIDs") are one of the most powerful economic development tools available to municipalities. Mineral Point has a history of actively using this tool to foster not only tax base growth but also blight elimination, orderly development of newly created commercial and industrial parcels and expanded employment opportunities.

TID 2 was created in 2023. Incremental value growth, that is, the increase in equalized property values, within the existing TIDs is over $12.5 million. This incremental value computes to over 3.25% of the City's equalized value. Once incremental value exceeds 12% of equalized value the result is that the City cannot create a new TID or amend boundaries of any existing TIDs until the capacity is under the 12% limit.

TID #2 includes residential, industrial, and commercial property, and allows for expenditures that benefit TID 2 to be made within a half mile of the TID's boundary. The expected results of this TID creation and implementation include increased tax base, housing, and employment opportunities. The creation of TID 2 allows the city to compete with other communities by creating an environment that will positively influence residential and business development. TID 2 increment may be used to acquire land, expand infrastructure, prepare sites for development, provide incentives to developers and businesses, and create plans outlining the future of Mineral Point.

CHALLENGES

TID project plans are required to include an economic feasibility analysis. A component of the analysis projects annual TID revenues compared to annual TID expenditures. A challenge facing all TIDs is the "fixed" nature of the expenditures versus the "variable" nature of the revenues. For example, TID expenditures are often funded by the issuance of debt. That debt typically has fixed payments over a long-term period (up to 20 years for General

Obligation debt). The revenue stream, comprised predominantly of tax revenue, varies annually based on changes to property value, equalized tax rates and legislation changes to name a few. As with any projection, further into the future the projection spans, the confidence placed on subsequent years' projections is reduced.

BRIEF EXPLANATION OF TID

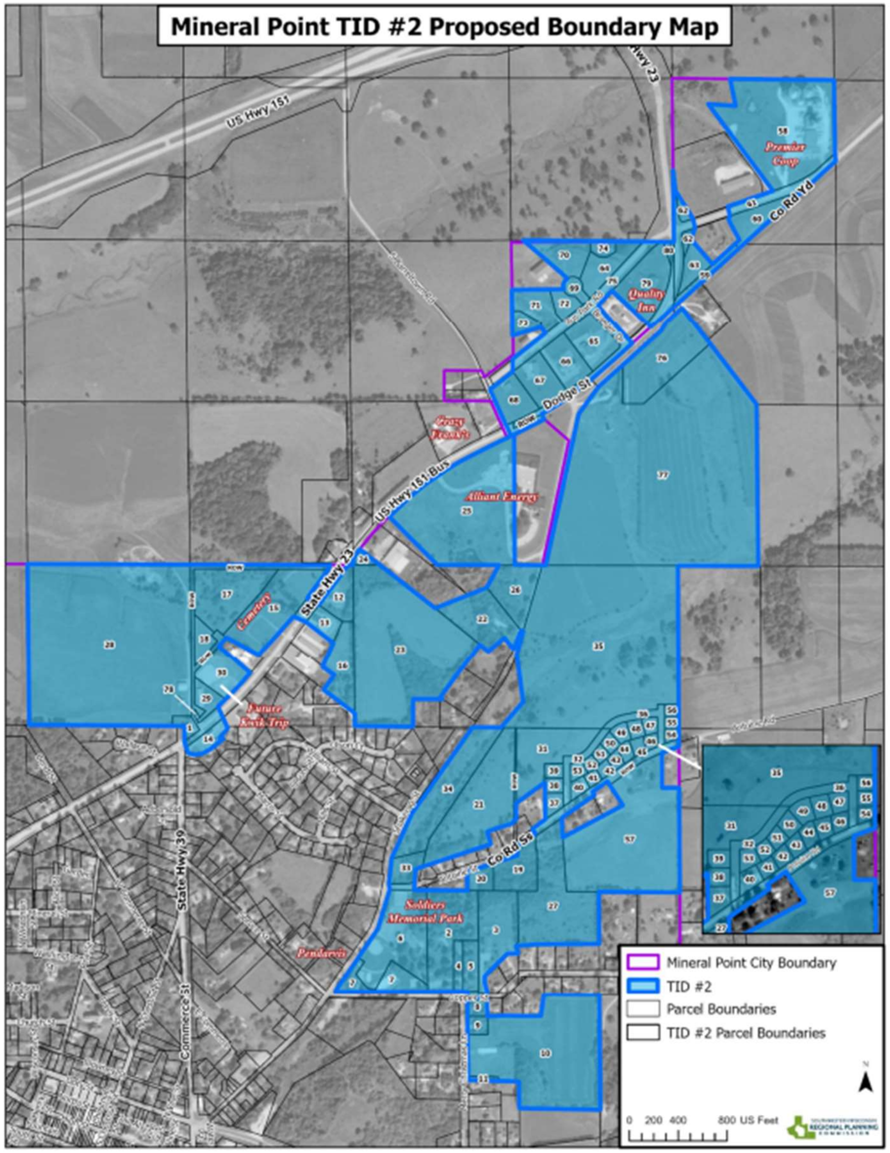
Tax Incremental Financing ("TIF") is an economic development tool available to Wisconsin communities. The community administers the Tax Incremental District ("TID"), however, all taxing entities overlapping the TID benefit from the improvements the TID fosters. Those benefits include the expansion of tax base, expansion/stabilization of employment and workforce base and orderly community development/redevelopment.

A TID is comprised of geographically contiguous parcels in need of development or redevelopment. The property value of a TID is frozen at the time of creation – this frozen value is referred to as the "base value". Overlapping taxing entities (City, School District, County and Technical College District) continue to collect tax revenue on the base value over the life of the TID. Tax revenue on the incremental value (the "tax increment") accrues to the TID rather than the overlapping taxing jurisdictions. TID revenues are comprised primarily of taxes collected on the incremental value but also include land sale revenue, lease revenue, certain state aid payments and investment earnings on accumulated fund balance. These revenues fund projects are intended to foster economic development. Once sufficient TID revenue has been received to pay TID project costs, the TID closes, and the newly created tax increment becomes a component of the total valuation of all overlapping taxing jurisdictions.

2025 TIF Value Limitation Report
Wisconsin Department of Revenue

Municipality	TID Co-Muni Code	TID No.	Base Year	2025 TID Current Value	2025 TID Value Increment	2025 Total Muni Equalized Value	5% Test	7% Test	12% Test
Mineral Point	25251	002	2023	$28,212,000	$12,515,300				
Municipal Totals				$28,212,000	$12,515,300	$384,709,400			3.25%

TID #2 SUMMARY



TID # 2 was created on September 13, 2023, as a mixed-use district.

- 119.89 acres of vacant land slated for residential is in the southeast area of the TID.
- 89.51 acres of land is slated for industrial development and expansion located in the northeast area of the TID.
- 109.33 acres of land is slated for commercial or small business development and expansion located in the western area of the TID.
- The city anticipates making expenditures of approximately $13.7 million to undertake the projects listed in the plan and will complete the projects in multiple phases to match the pace of development within the TID. Expenditures will occur within the 15-year allowable expenditure period ending on January 1, 2038

CASHFLOW PROFORMA – CURRENT STATUS

Current Status

City of Mineral Point
Tax Increment District No. 2
Cash Flow Proforma Analysis

Assumptions	
Annual Inflation During Life of TID	0.00%
2024 Gross Tax Rate (per $1000 Equalized Value)	$18.93
Annual Adjustment to tax rate	0.00%
Investment rate	0.50%

Data above dashed line are actual

	Background Data					Revenues		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Year	TIF District Valuation (January 1)	Inflation Increment	Construction Increment (1)	TIF Increment Over Base	Tax Rate	Tax Revenue	Investment Proceeds	Total Revenues
	Base Value $15,696,700							
2023	$15,696,700		$2,806,100	$2,806,100				
2024	$18,502,800		$9,709,200	$12,515,300	$18.93			
2025	$28,212,000	$0	$4,500,000	$17,015,300	$18.93	$53,119	$0	$53,119
2026	$32,712,000	$0	$3,150,000	$20,165,300	$18.93	$236,915	$20	$236,935
2027	$35,862,000	$0	$2,250,000	$22,415,300	$18.93	$322,100	$460	$322,560
2028	$38,112,000	$0	$2,250,000	$24,665,300	$18.93	$381,729	$449	$382,178
2029	$40,362,000	$0	$2,250,000	$26,915,300	$18.93	$424,322	$321	$424,643
2030	$42,612,000	$0	$1,800,000	$28,715,300	$18.93	$466,914	$231	$467,145
2031	$44,412,000	$0	$2,250,000	$30,965,300	$18.93	$509,507	$352	$509,858
2032	$46,662,000	$0	$1,800,000	$32,765,300	$18.93	$543,581	$685	$544,266
2033	$48,462,000	$0	$2,250,000	$35,015,300	$18.93	$586,173	$1,191	$587,364
2034	$50,712,000	$0	$1,800,000	$36,815,300	$18.93	$620,247	$1,915	$622,162
2035	$52,512,000	$0	$2,250,000	$39,065,300	$18.93	$662,840	$2,815	$665,655
2036	$54,762,000	$0	$1,800,000	$40,865,300	$18.93	$696,914	$3,938	$700,851
2037	$56,562,000	$0	$1,350,000	$42,215,300	$18.93	$739,506	$5,217	$744,723
2038	$57,912,000	$0		$42,215,300	$18.93	$773,580	$6,722	$780,302
2039	$57,912,000	$0		$42,215,300	$18.93	$799,136	$8,407	$807,543
2040	$57,912,000	$0		$42,215,300	$18.93	$799,136	$10,233	$809,369
2041	$57,912,000	$0		$42,215,300	$18.93	$799,136	$12,051	$811,187
2042	$57,912,000	$0		$42,215,300	$18.93	$799,136	$14,208	$813,344
2043	$57,912,000	$0		$42,215,300	$18.93	$799,136	$17,290	$816,426
2044						$799,136		$799,136
		$0	$42,215,300			$11,812,259	$86,505	$11,898,765

	Expenditures					TID Status			
	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	
Year	Hypothetical Payment to Developer (2)	Existing Debt Service (3)	Hypothetical Future Debt Service (4)	Administration/ Organizations Fees (2)	Combined Expenditures	Annual Balance	Year End Cumulative Balance (December 31)	Cost Recovery (2)	Year
2023				$11,823	$11,823	($11,823)	($11,823)		2023
2024				$18,247	$18,247	($18,247)	($30,070)		2024
2025				$19,000	$19,000	$34,119	$4,049		2025
2026		$130,003		$19,000	$149,003	$87,932	$91,981		2026
2027		$125,281	$180,513	$19,000	$324,794	($2,234)	$89,747		2027
2028		$208,156	$180,513	$19,000	$407,669	($25,491)	$64,257		2028
2029		$242,157	$180,513	$20,000	$442,670	($18,027)	$46,230		2029
2030		$242,532	$180,513	$20,000	$443,045	$24,101	$70,331		2030
2031		$242,657	$180,513	$20,000	$443,170	$66,689	$137,019		2031
2032		$242,532	$180,513	$20,000	$443,045	$101,221	$238,241		2032
2033	$50,000	$242,157	$180,513	$20,000	$442,670	$144,695	$382,935		2033
2034	$50,000	$241,532	$180,513	$20,000	$442,045	$180,117	$563,053		2034
2035	$100,000	$240,657	$180,513	$20,000	$441,170	$224,485	$787,538		2035
2036	$100,000	$244,407	$180,513	$20,000	$444,920	$255,932	$1,043,470		2036
2037	$100,000	$243,372	$180,513	$20,000	$443,885	$300,839	$1,344,309		2037
2038	$100,000	$242,700	$180,513	$20,000	$443,213	$337,089	$1,681,398	Expenditures Recovered	2038
2039	$100,000	$241,732	$180,513	$20,000	$442,245	$365,298	$2,046,696	Expenditures Recovered	2039
2040	$100,000	$245,357	$180,513	$20,000	$445,870	$363,500	$2,410,195	Expenditures Recovered	2040
2041	$100,000	$179,250	$180,513	$20,000	$379,763	$431,424	$2,841,619	Expenditures Recovered	2041
2042	$100,000	$176,938		$20,000	$196,938	$616,406	$3,458,025	Expenditures Recovered	2042
2043	$100,000	$179,113		$20,000	$199,113	$617,313	$4,075,338	Expenditures Recovered	2043
2044						$799,136	$4,874,473	Expenditures Recovered	2044
	$1,000,000	$3,910,533	$2,707,689	$406,070	$7,024,292				

Type of TID: Mixed-Use
2023 TID Inception (9/12/2023)
2038 Final Year to Incur TIF Related Costs
2043 Maximum Legal Life of TID (20 Years)
2044 Final Tax Collection Year

(1) Future projected Construction Increment (equalized) per City Estimates of just homes valued at $450,000
(2) Expenditures projected based on City TID 2 Project Plan and auditing estimates.
(3) Per 2025 Debt Service Schedule.
(4) Hypothetical Debt based on $1,700,000 STFL at 6.25%

Current Financial Position of Water Utility

WATER UTILITY DEBT SCHEDULES

Issue: 1
Amount: $630,000
Type: Water System Revenue Bonds, Series 2013B
Dated: June 26, 2013
Callable: ***'22-'28 Callable 5/1/21 or on any date thereafter @ Par***

Issue: 2
Amount: $594,297
Type: Water System Revenue Bonds, Series 2015 (SDWL)
Dated: December 23, 2015
Callable:

CALENDAR YEAR	PRINCIPAL *(5/1)*	RATE	INTEREST *(5/1 & 11/1)*	TOTAL	PRINCIPAL *(5/1)*	RATE	INTEREST *(5/1 & 11/1)*	TOTAL	**LEVY SUPPORTED** 66.20%
2024	**$40,000**	3.100%	$6,620	$46,620	$28,684	1.788%	$6,541	$35,225	$23,319
2025	**$40,000**	3.100%	$5,380	$45,380	$29,197	1.788%	$6,023	$35,220	$23,316
2026	**$45,000**	3.400%	$3,995	$48,995	$29,719	1.788%	$5,497	$35,215	$23,313
2027	**$45,000**	3.400%	$2,465	$47,465	$30,250	1.788%	$4,961	$35,211	$23,309
2028	**$50,000**	3.400%	$850	$50,850	$30,791	1.788%	$4,415	$35,206	$23,306
2029					$31,342	1.788%	$3,859	$35,201	$23,303
2030					$31,905	1.788%	$3,294	$35,199	$23,302
2031					$32,472	1.788%	$2,718	$35,191	$23,296
2032					$33,053	1.788%	$2,133	$35,186	$23,293
2033					$33,644	1.788%	$1,536	$35,180	$23,289
2034					$34,245	1.788%	$929	$35,175	$23,286
2035					$34,858	1.788%	$312	$35,169	$23,282
2036									
2037									
2038									
2039									
2040									
2041									
2042									
2043									
TOTAL	$220,000		$19,310	$239,310	$380,160		$42,218	$422,377	$279,614

CR of 2002 Water System Revenue Bonds
Paying Agent: BTC

5446-03

Callable Maturities

Term Bonds

Issue: 3
Amount: $827,631
Type: Water System Revenue Bonds, Series 2020 (SDWL)
Dated: April 22, 2020

Callable:				LEVY SUPPORTED	SEWER SUPPORTED
PRINCIPAL (5/1)	RATE	INTEREST (5/1 & 11/1)	TOTAL	58.80%	12.30%
$38,572	1.760%	$12,081	$50,653	$29,784	$6,230
$39,251	1.760%	$11,396	$50,647	$29,780	$6,230
$39,942	1.760%	$10,699	$50,641	$29,777	$6,229
$40,645	1.760%	$9,990	$50,635	$29,773	$6,228
$41,360	1.760%	$9,268	$50,628	$29,770	$6,227
$42,088	1.760%	$8,534	$50,622	$29,766	$6,227
$42,829	1.760%	$7,787	$50,616	$29,762	$6,226
$43,582	1.760%	$7,026	$50,609	$29,758	$6,225
$44,350	1.760%	$6,253	$50,602	$29,754	$6,224
$45,130	1.760%	$5,465	$50,595	$29,750	$6,223
$45,924	1.760%	$4,664	$50,588	$29,746	$6,222
$46,733	1.760%	$3,849	$50,581	$29,742	$6,221
$47,555	1.760%	$3,019	$50,574	$29,737	$6,221
$48,392	1.760%	$2,174	$50,567	$29,733	$6,220
$49,244	1.760%	$1,315	$50,559	$29,729	$6,219
$50,111	1.760%	$441	$50,551	$29,724	$6,218
$705,707		$103,962	$809,669		$99,589

5446-04

Issue: 4
Amount: $2,757,773
Type: Water System Revenue Bonds, Series 2023 (SDWL)
Dated: September 27, 2023

Callable:			
PRINCIPAL (5/1)	RATE	INTEREST (5/1 & 11/1)	TOTAL
$103,109	2.145%	$57,462	$160,572
$107,178	2.145%	$52,083	$159,261
$109,477	2.145%	$49,759	$159,236
$111,826	2.145%	$47,385	$159,211
$114,224	2.145%	$44,961	$159,185
$116,675	2.145%	$42,485	$159,159
$119,177	2.145%	$39,955	$159,132
$121,734	2.145%	$37,371	$159,105
$124,345	2.145%	$34,732	$159,077
$127,012	2.145%	$32,036	$159,048
$129,736	2.145%	$29,283	$159,019
$132,519	2.145%	$26,470	$158,989
$135,362	2.145%	$23,597	$158,959
$138,265	2.145%	$20,662	$158,928
$141,231	2.145%	$17,665	$158,896
$144,260	2.145%	$14,603	$158,863
$147,355	2.145%	$11,475	$158,830
$150,516	2.145%	$8,281	$158,796
$153,744	2.145%	$5,017	$158,762
$157,042	2.145%	$1,684	$158,726
$2,584,788		$596,967	$3,181,755

5446-07

COMBINED DEBT SERVICE			LESS: OFFSET DEBT LEVY	LESS: OFFSET SEWER	NET DEBT SERVICE
PRINCIPAL	INTEREST	TOTAL			TOTAL
$210,365	$82,704	$293,069	($53,103)	($6,230)	$233,736
$215,626	$74,882	$290,508	($53,096)	($6,230)	$231,182
$224,138	$69,950	$294,088	($53,090)	($6,229)	$234,769
$227,721	$64,801	$292,522	($53,083)	($6,228)	$233,211
$236,375	$59,494	$295,870	($53,076)	($6,227)	$236,567
$190,104	$54,878	$244,982	($53,069)	($6,227)	$185,687
$193,911	$51,036	$244,947	($53,064)	($6,226)	$185,657
$197,788	$47,116	$244,905	($53,054)	($6,225)	$185,625
$201,747	$43,117	$244,865	($53,047)	($6,224)	$185,594
$205,786	$39,038	$244,824	($53,039)	($6,223)	$185,561
$209,906	$34,876	$244,782	($53,032)	($6,222)	$185,528
$214,110	$30,630	$244,740	($53,024)	($6,221)	$185,494
$182,917	$26,616	$209,533	($29,737)	($6,221)	$173,575
$186,657	$22,837	$209,494	($29,733)	($6,220)	$173,541
$190,475	$18,980	$209,455	($29,729)	($6,219)	$173,507
$194,371	$15,044	$209,415	($29,724)	($6,218)	$173,473
$147,355	$11,475	$158,830			$158,830
$150,516	$8,281	$158,796			$158,796
$153,744	$5,017	$158,762			$158,762
$157,042	$1,684	$158,726			$158,726
$3,890,654	$762,458	$4,653,112	($755,699)	($99,589)	$3,797,823

WATER UTILITY COVERAGE ANALYSIS

Combined Statement of Revenues and Expenses with Projections

Water	**Budget Projections**				**Audited Financials**				
	2028 Projected (1)	2027 Projected (1)	2026 Projected (1)	2025 Budget (2)	2024 Actual	2023 Actual	2022 Actual	2021 Actual	2020 Actual
OPERATING REVENUES									
Charges for Services	$891,052	$882,230	$873,495	$848,053	$856,028	$676,597	$513,531	$515,287	$491,246
Other	$ 2,061	$ 2,040	$ 2,020	$ 2,000	$15,800	$11,583	$8,544	$7,199	$5,444
TOTAL WATER OPERATING REVENUES	$893,112	$884,270	$875,515	$850,053	$871,828	$688,180	$522,075	$522,486	$496,690
OPERATING EXPENSES									
Operation and Maintenance	$348,176	$344,729	$341,315	$337,936	$388,427	$436,982	$321,076	$371,183	$309,296
Depreciation	$148,878	$147,404	$145,945	$144,500	$187,064	$148,443	$107,271	$100,911	$97,772
Taxes	$9,367	$9,275	$9,183	$9,092	$7,732	$8,132	$6,047	$6,881	$4,797
TOTAL WATER OPERATING EXPENSES	$506,422	$501,408	$496,443	$491,528	$583,223	$593,557	$434,394	$478,975	$411,865
Operating Income (Loss)	$386,691	$382,862	$379,071	$358,525	$288,605	$94,623	$87,681	$43,511	$84,825
Plus Depreciation	$148,878	$147,404	$145,945	$144,500	$187,064	$148,443	$107,271	$100,911	$97,772
Plus Interest Income	$2,061	$2,040	$2,020	$2,000	$13,018	$11,432	$4,358	$1,008	$5,280
Minus Tax Equivalent	($130,592)	($129,299)	($128,019)	($126,751)	($109,984)	($70,054)	($75,206)	($84,589)	($90,799)
Subtotal	$20,347	$20,146	$19,946	$19,749	$90,098	$89,821	$36,423	$17,330	$12,253
Net Revenues Available for Debt Service (Water)	$407,038	$403,008	$399,018	$378,274	$378,703	$184,444	$124,104	$60,841	$97,078
Annual Rate Covenant Test									
Annual Revenue Bond Debt Service (Water)	$ 236,567	$ 233,211	$234,769	$231,182					
Coverage Ratio	1.72	1.73	1.70	1.64					
- Net Revenues shall not be less than 1.10x Annual Debt Service									

(1) A 3% increase is projected for 2026 Charges for Services, reflecting implemented rate adjustments. All other 2026 line items are shown at a 1% increase. For 2027 and 2028, a uniform 1% increase is reflected across both revenue and expendit

(2) 2025 amounts taken from City 2025 Budget

Current Financial Position of Sewer Utility

SEWER UTILITY DEBT SCHEDULES

	Issue 1				Issue 2						
	Issue: 1				Issue: 2						
	Amount: $827,631 (Sewer Portion 12.3%)				Amount: $2,000,000						
	Type: Water System Revenue Bonds, Series 2020 (SDWL)				Type: Sewer Revenue Bonds						
	Dated: April 22, 2020				Dated: February 23, 2021						
	Callable:				*Callable:*				COMBINED DEBT SERVICE		
CALENDAR YEAR	PRINCIPAL *(5/1)*	RATE	INTEREST *(5/1 & 11/1)*	TOTAL	PRINCIPAL *(5/1)*	RATE	INTEREST *(5/1 & 11/1)*	TOTAL	PRINCIPAL	INTEREST	TOTAL
2024	$4,744	1.760%	$1,486	$6,230	$200,149	1.490%	$22,709	$222,857	$204,893	$24,195	$229,088
2025	$4,828	1.760%	$1,402	$6,230	$200,149	1.490%	$19,619	$219,768	$204,977	$21,020	$225,997
2026	$4,913	1.760%	$1,316	$6,229	$200,149	1.490%	$16,595	$216,744	$205,062	$17,911	$222,973
2027	$4,999	1.760%	$1,229	$6,228	$200,149	1.490%	$13,571	$213,720	$205,148	$14,800	$219,948
2028	$5,087	1.760%	$1,140	$6,227	$200,149	1.490%	$10,581	$210,730	$205,236	$11,721	$216,957
2029	$5,177	1.760%	$1,050	$6,227	$200,149	1.490%	$7,524	$207,673	$205,326	$8,574	$213,900
2030	$5,268	1.760%	$958	$6,226	$200,149	1.490%	$4,501	$204,649	$205,417	$5,458	$210,875
2031	$5,361	1.760%	$864	$6,225	$198,661	1.490%	$1,488	$200,149	$204,021	$2,352	$206,374
2032	$5,455	1.760%	$769	$6,224					$5,455	$769	$6,224
2033	$5,551	1.760%	$672	$6,223					$5,551	$672	$6,223
2034	$5,649	1.760%	$574	$6,222					$5,649	$574	$6,222
2035	$5,748	1.760%	$473	$6,221					$5,748	$473	$6,221
2036	$5,849	1.760%	$371	$6,221					$5,849	$371	$6,221
2037	$5,952	1.760%	$267	$6,220					$5,952	$267	$6,220
2038	$6,057	1.760%	$162	$6,219					$6,057	$162	$6,219
2039	$6,164	1.760%	$54	$6,218					$6,164	$54	$6,218
	$86,802		$12,787	$99,589	$1,599,702		$96,588	$1,696,290	$1,686,504	$109,375	$1,795,879

5446-04

Notes: Community First Bank

BAIRD

SEWER UTILITY COVERAGE ANALYSIS

Combined Statement of Revenues and Expenses with Projections

Sewer System	Budget Projections				Audited Financials				
	2028 Projected (1)	2027 Projected (1)	2026 Projected (1)	2025 Budget (2)	2024 Actual	2023 Actual	2022 Actual	2021 Actual	2020 Actual
OPERATING REVENUES									
Charges for Services	$918,835	$909,737	$900,730	$874,495	$765,020	$763,367	$725,306	$771,030	$735,652
Other	$12,364	$12,241	$12,120	$12,000	$3,337	$13,425	$14,764	$2,661	$47,888
TOTAL SEWER OPERATING REVENUES	$931,198	$921,978	$912,850	$886,495	$768,357	$776,792	$740,070	$773,691	$783,540
OPERATING EXPENSES									
Operation and Maintenance	$514,361	$509,269	$504,226	$499,234	$378,464	$383,337	$399,920	$308,230	$225,201
Depreciation	$200,909	$198,920	$196,950	$195,000	$200,489	$197,281	$192,675	$185,254	$179,200
Taxes	$12,900	$12,773	$12,646	$12,521	$8,089	$9,205	$8,607	$9,337	$6,356
TOTAL SEWER OPERATING EXPENSES	$728,170	$720,961	$713,823	$706,755	$587,042	$589,823	$601,202	$502,821	$410,757
Operating Income (Loss)	$203,028	$201,018	$199,027	$179,740	$181,315	$186,969	$138,868	$270,870	$372,783
Plus Depreciation	$200,909	$198,920	$196,950	$195,000	$200,489	$197,281	$192,675	$185,254	$179,200
Plus Interest Income	$3,091	$3,060	$3,030	$3,000	$21,719	$15,561	$5,726	$1,677	$3,253
Subtotal	$204,000	$201,980	$199,980	$198,000	$222,208	$212,842	$198,401	$186,931	$182,453
Net Revenues Available for Debt Service (Sewer)	$407,027	$402,997	$399,007	$377,740	$403,523	$399,811	$337,269	$457,801	$555,236
Annual Rate Covenant Test									
Annual Revenue Bond Debt Service (Sewer)	$ 216,957	$219,948	$222,973	$225,997					
Coverage Ratio	1.88	1.83	1.79	1.67					

- *Net Revenues shall not be less than 1.10x Annual Debt Service*

(1) A 3% increase is projected for 2026 Charges for Services, reflecting implemented rate adjustments. All other 2026 line items are shown at a 1% increase. For 2027 and 2028, a uniform 1% increase is reflected across both revenue and expenditures.

(2) 2025 amounts taken from City 2025 Budget

Review Policies & Observations

- Fund Balance Policy: Developed in 2012. Unassigned Portion maintained at 15-25% of the subsequent year's budgeted expenditure for the general fund. In determining the acceptable range of undesignated general fund balance, the City considered the following factors:
  - Historical stability of the City's revenue, expenditure, and mill rate.
  - Timing of revenue collections in relation to payments made for operational expenditures.
  - Anticipated growth in the City's valuation and/or services to be provided to City residents.

- Investment Policy: Developed in 2018

- Debt Management Policy: Baird will be providing template examples for staff for consideration of adoption.

- Capitalization and Depreciation Policy: Currently the city has a dated policy in which Baird will be providing an example template for consideration to be updated.

The City of Mineral Point with the adoption of a debt management policy and continual policy reviews on an ongoing basis will help elevate the organization with auditors and rating agencies.

Disclosures

Robert W. Baird & Co. Incorporated is providing this information to you for discussion purposes. The materials do not contemplate or relate to a future issuance of municipal securities. Baird is not recommending that you take any action, and this information is not intended to be regarded as “advice”’ within the meaning of Section 15B of the Securities Exchange Act of 1934 or the rules thereunder.

Year	Project	General Fund	General Fund Breakdown: Engineering	Dry Utilities	Street Construction	Storm Sewer	Water	Sewer	Project Total Cost
2025	Davis Street, Washington Street, Wisconsin Street	$ 425,000.00	$ -	$ -	$ 425,000.00	$ -	$ 225,000.00	$ -	$ 650,000.00
2026	**Brewery Creek Subdivision-1st Addition**	**$ 1,895,000.00**	$ -	$ -	$ 1,895,000.00	$ -	$ 640,000.00	$ 965,000.00	$ 3,500,000.00
	Commerce Street Reconstruction	**$ 1,247,125.00**	$ 169,125.00	$126,000.00	$ 678,000.00	$ 274,000.00	$ 284,000.00	$ 173,500.00	$ 1,704,625.00
	South Street Reconstruction	**$ 424,375.00**	$ 56,375.00	$ 52,000.00	$ 160,000.00	$ 156,000.00	$ -	$ 118,000.00	$ 542,375.00
	Doty Street Reconstruction	$ 433,000.00	$ -	$ -	$ 415,000.00	$ 18,000.00	$ 267,000.00	$ 173,000.00	$ 873,000.00
	Iowa Street Reconstruction	$ 419,000.00	$ -	$ -	$ 377,000.00	$ 42,000.00	$ 288,000.00	$ 278,000.00	$ 985,000.00
	WWTF Upgrades	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,000,000.00	$ 2,000,000.00
2027	Merry Christmas Lane Pulverize and Repave	$ 218,000.00	$ -	$ -	$ 218,000.00	$ -	$ -	$ -	$ 218,000.00
	Maiden Street Reconstruction	$ 1,339,000.00	$ -	$ -	$ 1,157,000.00	$ 182,000.00	$ 970,000.00	$ 583,000.00	$ 2,892,000.00
2028	Front Street Reconstruction	$ 864,000.00	$ -	$ -	$ 797,000.00	$ 67,000.00	$ 597,000.00	$ 344,000.00	$ 1,805,000.00
2029	N. Commerce Street Utility Replacement	$ 365,000.00	$ -	$ -	$ 289,000.00	$ 76,000.00	$ 481,000.00	$ 384,000.00	$ 1,230,000.00
2030	Shakerag Street Reconstruction	$ 1,496,000.00	$ -	$ -	$ 1,240,000.00	$ 256,000.00	$ 838,000.00	$ 146,000.00	$ 2,480,000.00
2032	Antoine Street Reconstruction	$ 1,297,000.00	$ -	$ -	$ 1,024,000.00	$ 273,000.00	$ 634,000.00	$ 23,000.00	$ 1,954,000.00
2035	Church Street Reconstruction	$ 946,000.00	$ -	$ -	$ 732,000.00	$ 214,000.00	$ 540,000.00	$ 347,000.00	$ 1,833,000.00
	High Street Reconstruction	$ 249,000.00	$ -	$ -	$ 249,000.00	$ -	$ 122,000.00	$ -	$ 371,000.00
FUND COST TOTALS		$ 11,617,500.00					$ 5,886,000.00	$ 5,534,500.00	$ 23,038,000.00

2025 City of Mineral Point August 13, 2025 G.O. Promissory Notes

Project	General Fund	General Fund Breakdown: Engineering	Equipment	Dry Utilities	Street Construction	Storm Sewer	Water	Sewer	TID # 2	Project Total Cost
South Street Reconstruction	$ 450,000.00	$ -	$ -	$ 60,000.00	$ 220,000.00	$ 170,000.00	$ -	$ -	$ -	$ 450,000.00
Commerce Street Reconstruction	$ 1,105,000.00	$ -	$ -	$ 145,000.00	$ 680,000.00	$ 280,000.00	$ -	$ -	$ -	$ 1,105,000.00
Equipment Projects	$ 505,000.00	$ -	$505,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ 505,000.00
TID # 2	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,025,000.00	$ 2,025,000.00
FUND COST TOTALS	$ 2,060,000.00						$ -	$ -	$ 2,025,000.00	$ 4,085,000.00

Sewer CWF Loan Application Projects

Year	Project	Project Total Costs	2026 YR Breakout
2026	Commerce Street Reconstruction	$ 173,500.00	
	South Street Reconstruction	$ 118,000.00	
	Doty Street Reconstruction	$ 173,000.00	
	Iowa Street Reconstruction	$ 278,000.00	
	WWTF Upgrades	$ 2,000,000.00	**$ 2,742,500.00**
2027	Maiden Street Reconstruction	$ 583,000.00	
2028	Front Street Reconstruction	$ 344,000.00	
2029	N. Commerce Street Utility Replacement	$ 384,000.00	
2030	Shakerag Street Reconstruction	$ 146,000.00	
2035	Church Street Reconstruction	$ 347,000.00	
Sewer CWF LOAN TOTALS		**$ 4,546,500.00**	

Water SDW Loan Application Projects

Year	Project	Project Total Costs	2026 YR Breakout
2026	Commerce Street Reconstruction	$ 284,000.00	
	Doty Street Reconstruction	$ 267,000.00	
	Iowa Street Reconstruction	$ 288,000.00	**$ 839,000.00**
2027	Maiden Street Reconstruction	$ 970,000.00	
2028	Front Street Reconstruction	$ 597,000.00	
2029	N. Commerce Street Utility Replacement	$ 481,000.00	
2030	Shakerag Street Reconstruction	$ 838,000.00	
2032	Antoine Street Reconstruction	$ 634,000.00	2035 YR Breakout
2035	Church Street Reconstruction	$ 540,000.00	
	Church Street Reconstruction	$ 122,000.00	**$ 662,000.00**
Water SDW LOAN TOTALS		**$ 5,021,000.00**	

Current Status

City of Mineral Point
Tax Increment District No. 2
Cash Flow Proforma Analysis

Assumptions	
Annual Inflation During Life of TID	0.00%
2024 Gross Tax Rate (per $1000 Equalized Value)	$18.93
Annual Adjustment to tax rate	0.00%
Investment rate	0.50%

Data above dashed line are actual

	Background Data					Revenues			Expenditures					TID Status			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	
Year	TIF District Valuation	Inflation Increment	Construction Increment	TIF Increment Over Base	Tax Rate	Tax Revenue	Investment Proceeds	Total Revenues	Hypothetical Payment to Developer	Existing Debt Service	Hypothetical Future Debt Service	Administration/ Organizations Fees	Combined Expenditures	Annual Balance	Year End Cumulative Balance	Cost Recovery	Year
	(January 1)		(1)						(2)	(3)	(4)	(2)			(December 31)	(2)	
	Base Value $15,696,700																
2023	$15,696,700		$2,806,100	$2,806,100								$11,823	$11,823	($11,823)	($11,823)		2023
2024	$18,502,800		$9,709,200	$12,515,300	$18.93							$18,247	$18,247	($18,247)	($30,070)		2024
2025	$28,212,000	$0	$4,500,000	$17,015,300	$18.93	$53,119	$0	$53,119				$19,000	$19,000	$34,119	$4,049		2025
2026	$32,712,000	$0	$3,150,000	$20,165,300	$18.93	$236,915	$20	$236,935		$130,003		$19,000	$149,003	$87,932	$91,981		2026
2027	$35,862,000	$0	$2,250,000	$22,415,300	$18.93	$322,100	$460	$322,560		$125,281	$180,513	$19,000	$324,794	($2,234)	$89,747		2027
2028	$38,112,000	$0	$2,250,000	$24,665,300	$18.93	$381,729	$449	$382,178		$208,156	$180,513	$19,000	$407,669	($25,491)	$64,257		2028
2029	$40,362,000	$0	$2,250,000	$26,915,300	$18.93	$424,322	$321	$424,643		$242,157	$180,513	$20,000	$442,670	($18,027)	$46,230		2029
2030	$42,612,000	$0	$1,800,000	$28,715,300	$18.93	$466,914	$231	$467,145		$242,532	$180,513	$20,000	$443,045	$24,101	$70,331		2030
2031	$44,412,000	$0	$2,250,000	$30,965,300	$18.93	$509,507	$352	$509,858		$242,657	$180,513	$20,000	$443,170	$66,689	$137,019		2031
2032	$46,662,000	$0	$1,800,000	$32,765,300	$18.93	$543,581	$685	$544,266		$242,532	$180,513	$20,000	$443,045	$101,221	$238,241		2032
2033	$48,462,000	$0	$2,250,000	$35,015,300	$18.93	$586,173	$1,191	$587,364	$50,000	$242,157	$180,513	$20,000	$442,670	$144,695	$382,935		2033
2034	$50,712,000	$0	$1,800,000	$36,815,300	$18.93	$620,247	$1,915	$622,162	$50,000	$241,532	$180,513	$20,000	$442,045	$180,117	$563,053		2034
2035	$52,512,000	$0	$2,250,000	$39,065,300	$18.93	$662,840	$2,815	$665,655	$100,000	$240,657	$180,513	$20,000	$441,170	$224,485	$787,538		2035
2036	$54,762,000	$0	$1,800,000	$40,865,300	$18.93	$696,914	$3,938	$700,851	$100,000	$244,407	$180,513	$20,000	$444,920	$255,932	$1,043,470		2036
2037	$56,562,000	$0	$1,350,000	$42,215,300	$18.93	$739,506	$5,217	$744,723	$100,000	$243,372	$180,513	$20,000	$443,885	$300,839	$1,344,309		2037
2038	$57,912,000	$0		$42,215,300	$18.93	$773,580	$6,722	$780,302	$100,000	$242,700	$180,513	$20,000	$443,213	$337,089	$1,681,398	Expenditures Recovered	2038
2039	$57,912,000	$0		$42,215,300	$18.93	$799,136	$8,407	$807,543	$100,000	$241,732	$180,513	$20,000	$442,245	$365,298	$2,046,696	Expenditures Recovered	2039
2040	$57,912,000	$0		$42,215,300	$18.93	$799,136	$10,233	$809,369	$100,000	$245,357	$180,513	$20,000	$445,870	$363,500	$2,410,195	Expenditures Recovered	2040
2041	$57,912,000	$0		$42,215,300	$18.93	$799,136	$12,051	$811,187	$100,000	$179,250	$180,513	$20,000	$379,763	$431,424	$2,841,619	Expenditures Recovered	2041
2042	$57,912,000	$0		$42,215,300	$18.93	$799,136	$14,208	$813,344	$100,000	$176,938		$20,000	$196,938	$616,406	$3,458,025	Expenditures Recovered	2042
2043	$57,912,000	$0		$42,215,300	$18.93	$799,136	$17,290	$816,426	$100,000	$179,113		$20,000	$199,113	$617,313	$4,075,338	Expenditures Recovered	2043
2044						$799,136		$799,136						$799,136	$4,874,473	Expenditures Recovered	2044
		$0	$42,215,300			$11,812,259	$86,505	$11,898,765	$1,000,000	$3,910,533	$2,707,689	$406,070	$7,024,292				

Type of TID: Mixed-Use

2023 TID Inception (9/12/2023)
2038 Final Year to Incur TIF Related Costs
2043 Maximum Legal Life of TID (20 Years)
2044 Final Tax Collection Year

(1) Future projected Construction Increment (equalized) per City Estimates of just homes valued at $450,000
(2) Expenditures projected based on City TID 2 Project Plan and auditing estimates.
(3) Per 2025 Debt Service Schedule.
(4) Hypothetical Debt based on $1,700,000 STFL at 6.25%

Prepared by Robert W. Baird & Co. Incorporated S:\Public Finance\municipalities\sturgeon bay cy wi\tif\tif10\Proformas\2025\tif10 proforma13 sturgeon bay cy_current status2.xlsx /tjw 10/16/2025

EJCDC
ENGINEERS JOINT CONTRACT DOCUMENTS COMMITTEE

00620 - Contractor's Application for Payment No. 5

	Application Period: **October 8, 2025 to November 5, 2025**	Application Date: **November 11, 2025**
To (Owner): **City of Mineral Point**	From (Contractor): **JI Construction, LLC**	Via (Engineer): **Mark Digman, P.E.**
Project: **Proposed 2025 Infrastructure Improvements - Mineral Point**	Contract: **Contract #1 – Utility and Street Construction with Alternate 'A' – Washington Street and Alternate 'B' – N. Wisconsin Street**	
Owner's Contract No.: **1**	Contractor's Project No.: **N/A**	Engineer's Project No.: **D23-205**

Application For Payment

Change Order Summary

Approved Change Orders		
Number	Additions	Deductions
1		$44,274.11
TOTALS		$44,274.11
NET CHANGE BY CHANGE ORDERS	**-$44,274.11**	

1. ORIGINAL CONTRACT PRICE	$	**584,976.00**
2. Net change by Change Orders	$	**-44,274.11**
3. Current Contract Price (Line 1 ± 2)	$	**540,701.89**
4. TOTAL COMPLETED AND STORED TO DATE (Column F on Progress Estimate)	$	**540,701.89**
5. RETAINAGE:		
a. 0% X $540,701.89 Work Completed	$	**0.00**
b. 0% X $0.00 Stored Material	$	**0.00**
c. Total Retainage (Line 5a + Line 5b)	$	**0.00**
6. AMOUNT ELIGIBLE TO DATE (Line 4 - Line 5c)	$	**540,701.89**
7. LESS PREVIOUS PAYMENTS (Line 6 from prior Application)	$	**522,374.00**
8. AMOUNT DUE THIS APPLICATION	$	**18,327.89**
9. BALANCE TO FINISH, PLUS RETAINAGE (Column G on Progress Estimate + Line 5 above)	$	**0.00**

Contractor's Certification

The undersigned Contractor certifies that to the best of its knowledge: (1) all previous progress payments received from Owner on account of Work done under the Contract have been applied on account to discharge Contractor's legitimate obligations incurred in connection with Work covered by prior Applications for Payment; (2) title of all Work, materials and equipment incorporated in said Work or otherwise listed in or covered by this Application for Payment will pass to Owner at time of payment free and clear of all Liens, security interests and encumbrances (except such as are covered by a Bond acceptable to Owner indemnifying Owner against any such Liens, security interest or encumbrances); and (3) all Work covered by this Application for Payment is in accordance with the Contract Documents and is not defective.

By:

Date: 11/6/2025

Payment of: **$ 18,327.89**

(Line 8 or other - attach explanation of the other amount)

is recommended by: ______________ (Engineer) ______ (Date)

Payment of: **$ 18,327.89**

(Line 8 or other - attach explanation of the other amount)

is approved by: ______________ (Owner) ______ (Date)

Approved by: ______________ Funding Agency (if applicable) ______ (Date)

Sanitary System = $0.00 **Water System = $5,675.41** **Storm Sewer System = $0.00** **General = $12,652.48**

Progress Estimate

Contractor's Application

For (Contract):	Application Number:
Contract #1 – Utility and Street Construction with Alternate ‘A’ – Washington Street and Alternate ‘B’ – N. Wisconsin Street	**5**
Application Period:	Application Date:
October 8, 2025 to November 5, 2025	**November 11, 2025**

A					B	C		D	E	F	
Item Bid Item	Item Description	Bid Item Quantity		Unit Price	Bid Item Value ($)	Estimated Quantity Installed		Value of Work Installed to Date	Materials Presently Stored (not in C)	Total Completed and Stored to Date (D + E)	% (D / B)
Contract #1 – Utility and Street Construction											
1	Mobilization, Bonds, and Insurance as specified and indicated.	1	L.S.	$47,375.00 / L.S.	$47,375.00	1	L.S.	$47,375.00		$47,375.00	100%
2	8" DR 18 PVC Water Main w/Tracer Wire installed as specified and indicated.	639	L.F.	$85.00 / L.F.	$54,315.00	641.0	L.F.	$54,485.00		$54,485.00	100%
3	8" Gate Valve installed as specified and indicated.	1	Each	$2,876.00 / Each	$2,876.00	1	Each	$2,876.00		$2,876.00	100%
4	6" Fire Hydrant with 6" Hydrant Lead and 6" Gate Valve installed as specified and indicated.	1	Each	$8,500.00 / Each	$8,500.00	1	Each	$8,500.00		$8,500.00	100%
5	Connection to Existing Water Main as specified and indicated.	2	Each	$2,500.00 / Each	$5,000.00	2	Each	$5,000.00		$5,000.00	100%
6	Replace Existing Water Service with 1" Water Service as specified and indicated.	2	Each	$2,200.00 / Each	$4,400.00	7	Each	$15,400.00		$15,400.00	100%
7	New 1" Water Service to Replace Existing Lead Service installed as specified and indicated.	6	Each	$2,100.00 / Each	$12,600.00	1	Each	$2,100.00		$2,100.00	100%
8	Rock Excavation as specified and indicated.	425	C.Y.	$1.00 / C.Y.	$425.00	196.84	C.Y.	$196.84		$196.84	100%
9	Excavation/Fill (1,500 C.Y.) as specified and indicated.	1	L.S.	$15,000.00 / L.S.	$15,000.00	0.97	L.S.	$14,550.00		$14,550.00	100%
10	Geotextile Fabric installed as specified and indicated.	2,300	S.Y.	$3.50 / S.Y.	$8,050.00	2,262.0	S.Y.	$7,917.00		$7,917.00	100%
11	Breaker Run installed as specified and indicated.	900	TON	$16.00 / TON	$14,400.00	400.94	TON	$6,415.04		$6,415.04	100%
12	Crushed Aggregate Base Course (1-1/4" dia.) installed as specified and indicated.	1,500	TON	$16.00 / TON	$24,000.00	1,436.95	TON	$22,991.20		$22,991.20	100%

13	Concrete Curb and Gutter (24") installed as specified and indicated.	1,205 L.F.	$20.00 / L.F.	$24,100.00	1,221.2 L.F.	$24,424.00		$24,424.00	100%
14	Concrete Sidewalk (4") installed as specified and indicated.	4,425 S.F.	$7.00 / S.F.	$30,975.00	4,419.38 S.F.	$30,935.66		$30,935.66	100%
15	Concrete Driveway (6") installed as specified and indicated.	825 S.F.	$7.50 / S.F.	$6,187.50	757.71 S.F.	$5,682.83		$5,682.83	100%
16	Handicap Ramp Detectable Warning Field installed as specified and indicated.	16 S.F.	$40.00 / S.F.	$640.00	16 S.F.	$640.00		$640.00	100%
17	4LT Hot Mix Asphalt Pavement installed as specified and indicated.	450 TON	$94.00 / TON	$42,300.00	387.63 TON	$36,437.22		$36,437.22	100%
18	Landscaping installed as specified and indicated.	550 S.Y.	$7.00 / S.Y.	$3,850.00	550 S.Y.	$3,850.00		$3,850.00	100%
TOTAL - Contract #1 =				**$304,993.50**		**$289,775.79**		**$289,775.79**	
Alternate 'A' - Washington Street									
A1	6" DR 18 PVC Water Main w/Tracer Wire installed as specified and indicated.	473 L.F.	$85.00 / L.F.	$40,205.00	471.5 L.F.	$40,077.50		$40,077.50	100%
A2	6" Gate Valve installed as specified and indicated.	3 Each	$2,045.00 / Each	$6,135.00	3 Each	$6,135.00		$6,135.00	100%
A3	Relocate Existing Fire Hydrant and install New 6" Hydrant Lead and New 6" Gate Valve as specified and indicated.	1 Each	$4,500.00 / Each	$4,500.00	1 Each	$4,500.00		$4,500.00	100%
A4	Connection to Existing Water Main as specified and indicated.	2 Each	$2,500.00 / Each	$5,000.00	2 Each	$5,000.00		$5,000.00	100%
A5	Replace Existing Water Service with 1" Water Service as specified and indicated.	2 Each	$2,500.00 / Each	$5,000.00	3 Each	$7,500.00		$7,500.00	100%
A6	New 1" Water Service to Replace Existing Lead Service installed as specified and indicated.	3 Each	$2,300.00 / Each	$6,900.00	2 Each	$4,600.00		$4,600.00	100%
A7	Rock Excavation as specified and indicated.	165 C.Y.	$75.00 / C.Y.	$12,375.00	23.78 C.Y.	$1,783.50		$1,783.50	100%
A8	Excavation/Fill (1,100 C.Y.) as specified and indicated.	1 L.S.	$11,000.00 / L.S.	$11,000.00	0.97 L.S.	$10,670.00		$10,670.00	100%
A9	Geotextile Fabric installed as specified and indicated.	1,700 S.Y.	$3.50 / S.Y.	$5,950.00	1,651.0 S.Y.	$5,778.50		$5,778.50	100%
A10	Breaker Run installed as specified and indicated.	650 TON	$16.00 / TON	$10,400.00	289.57 TON	$4,633.12		$4,633.12	100%
A11	Crushed Aggregate Base Course (1-1/4" dia.) installed as specified and indicated.	950 TON	$16.00 / TON	$15,200.00	910.07 TON	$14,561.12		$14,561.12	100%

A12	Concrete Curb and Gutter (24") installed as specified and indicated.	475	L.F.	$20.00 / L.F.	$9,500.00	459.0	L.F.	$9,180.00		$9,180.00	100%
A13	Concrete Sidewalk (4") installed as specified and indicated.	1,750	S.F.	$7.00 / S.F.	$12,250.00	1,756.88	S.F.	$12,298.16		$12,298.16	100%
A14	Concrete Driveway (6") installed as specified and indicated.	350	S.F.	$7.50 / S.F.	$2,625.00	469.67	S.F.	$3,522.53		$3,522.53	100%
A15	Handicap Ramp Detectable Warning Field installed as specified and indicated.	16	S.F.	$40.00 / S.F.	$640.00	16	S.F.	$640.00		$640.00	100%
A16	4LT Hot Mix Asphalt Pavement installed as specified and indicated.	300	TON	$95.00 / TON	$28,500.00	258.42	TON	$24,549.90		$24,549.90	100%
A17	Landscaping installed as specified and indicated.	700	S.Y.	$7.00 / S.Y.	$4,900.00	700	S.Y.	$4,900.00		$4,900.00	100%
TOTAL - Alternate 'A' =					**$181,080.00**			**$160,329.33**		**$160,329.33**	
Alternate 'B' - N. Wisconsin Street											
B1	6" DR 18 PVC Water Main w/Tracer Wire installed as specified and indicated.	310	L.F.	$80.00 / L.F.	$24,800.00	325.0	L.F.	$26,000.00		$26,000.00	100%
B2	6" Gate Valve installed as specified and indicated.	1	Each	$2,045.00 / Each	$2,045.00	1	Each	$2,045.00		$2,045.00	100%
B3	Relocate Existing Fire Hydrant and install New 6" Hydrant Lead and New 6" Gate Valve as specified and indicated.	1	Each	$4,500.00 / Each	$4,500.00	1	Each	$4,500.00		$4,500.00	100%
B4	Connection to Existing Water Main as specified and indicated.	1	Each	$2,500.00 / Each	$2,500.00	1	Each	$2,500.00		$2,500.00	100%
B5	Replace Existing Water Service with 1" Water Service as specified and indicated.	1	Each	$2,500.00 / Each	$2,500.00	2	Each	$5,000.00		$5,000.00	100%
B6	New 1" Water Service to Replace Existing Lead Service installed as specified and indicated.	1	Each	$2,300.00 / Each	$2,300.00	0	Each	$0.00		$0.00	100%
B7	Rock Excavation as specified and indicated.	105	C.Y.	$75.00 / C.Y.	$7,875.00	49.28	C.Y.	$3,696.00		$3,696.00	100%
B8	Excavation/Fill (550 C.Y.) as specified and indicated.	1	L.S.	$5,500.00 / L.S.	$5,500.00	1	L.S.	$5,500.00		$5,500.00	100%
B9	Geotextile Fabric installed as specified and indicated.	775	S.Y.	$3.50 / S.Y.	$2,712.50	775	S.Y.	$2,712.50		$2,712.50	100%
B10	Breaker Run installed as specified and indicated.	325	TON	$16.00 / TON	$5,200.00	144.78	TON	$2,316.48		$2,316.48	100%
B11	Crushed Aggregate Base Course (1-1/4" dia.) installed as specified and indicated.	475	TON	$16.00 / TON	$7,600.00	455.03	TON	$7,280.48		$7,280.48	100%

B12	Concrete Curb and Gutter (24") installed as specified and indicated.	260	L.F.	$20.00 / L.F.	$5,200.00	257.0	L.F.	$5,140.00		$5,140.00	100%
B13	Concrete Sidewalk (4") installed as specified and indicated.	850	S.F.	$7.00 / S.F.	$5,950.00	834.91	S.F.	$5,844.37		$5,844.37	100%
B14	Concrete Driveway (6") installed as specified and indicated.	350	S.F.	$7.50 / S.F.	$2,625.00	339.46	S.F.	$2,545.95		$2,545.95	100%
B15	Handicap Ramp Detectable Warning Field installed as specified and indicated.	8	S.F.	$40.00 / S.F.	$320.00	8	S.F.	$320.00		$320.00	100%
B16	4LT Hot Mix Asphalt Pavement installed as specified and indicated.	150	TON	$100.00 / TON	$15,000.00	129.21	TON	$12,921.00		$12,921.00	100%
B17	Landscaping installed as specified and indicated.	325	S.Y.	$7.00 / S.Y.	$2,275.00	325	S.Y.	$2,275.00		$2,275.00	100%
TOTAL - Alternate 'B' =					**$98,902.50**			**$90,596.78**		**$90,596.78**	
TOTAL =					**$584,976.00**			**$540,701.89**		**$540,701.89**	

EJCDC
ENGINEERS JOINT CONTRACT DOCUMENTS COMMITTEE

00941 - CHANGE ORDER NO. 1

Date of Issuance:	November 5, 2025	Effective Date:	May 7, 2025
Owner:	City of Mineral Point	Owner's Contract No.:	1
Contractor:	JI Construction, LLC	Contractor's Project No.:	N/A
Engineer:	Delta 3 Engineering, Inc.	Engineer's Project No.:	D23-205
Project:	Proposed 2025 Infrastructure Improvements - Mineral Point	Contract Name:	Contract #1 – Utility and Street Construction with Alternate 'A' – Washington Street and Alternate 'B' – N. Wisconsin Street

The Contract is modified as follows upon execution of this Change Order:

Description:

A)	**Change in actual quantities installed for: Contract #1 -** 8" DR 18 PVC Water Main w/Tracer Wire, Replace Existing Water Service with 1" Water Service, New 1" Water Service to Replace Existing Lead Service, Rock Excavation, Excavation/Fill, Geotextile Fabric, Breaker Run, Crushed Aggregate Base Course (1-1/4" dia.), Concrete Curb and Gutter (24"), Concrete Sidewalk (4"), Concrete Driveway (6"), and 4LT Hot Mix Asphalt Pavement; **Alternate 'A'** - 6" DR 18 PVC Water Main w/Tracer Wire, Replace Existing Water Service with 1" Water Service, New 1" Water Service to Replace Existing Lead Service, Rock Excavation, Excavation/Fill, Geotextile Fabric, Breaker Run, Crushed Aggregate Base Course (1-1/4" dia.), Concrete Curb and Gutter (24"), Concrete Sidewalk (4"), Concrete Driveway (6"), and 4LT Hot Mix Asphalt Pavement; **Alternate 'B'** - 6" DR 18 PVC Water Main w/Tracer Wire, Replace Existing Water Service with 1" Water Service, New 1" Water Service to Replace Existing Lead Service, Rock Excavation, Breaker Run, Crushed Aggregate Base Course (1-1/4" dia.), Concrete Curb and Gutter (24"), Concrete Sidewalk (4"), Concrete Driveway (6"), and 4LT Hot Mix Asphalt Pavement.	=	-$44,274.11
	TOTAL	=	**-$44,274.11**

Attachments: *None.*

CHANGE IN CONTRACT PRICE	**CHANGE IN CONTRACT TIMES**
Original Contract Price: $ 584,976.00	Original Contract Times: Substantial Completion: October 3, 2025 Ready for Final Payment: October 10, 2025 days or dates
~~[Increase] [Decrease]~~ from previously approved Change Orders No. ___ to No. ___: $ 0.00	~~[Increase] [Decrease]~~ from previously approved Change Orders No. ___ to No. ___: Substantial Completion: None Ready for Final Payment: None days or dates
Contract Price prior to this Change Order: $ 584,976.00	Contract Times prior to this Change Order: Substantial Completion: October 3, 2025 Ready for Final Payment: October 10, 2025 days or dates
Decrease of this Change Order: $ 44,274.11	Change in Date of this Change Order: Substantial Completion: None Ready for Final Payment: None days or dates
Contract Price incorporating this Change Order: $ 540,701.89	Contract Times with all approved Change Orders: Substantial Completion: October 3, 2025 Ready for Final Payment: October 10, 2025 days or dates

RECOMMENDED:		ACCEPTED:		ACCEPTED:	
By:		By:		By:	
	Engineer (if required)		Owner (Authorized Signature)		Contractor (Auth. Signature)
Title:	Project Engineer	Title:		Title:	Member
Date:	November 5, 2025	Date:		Date:	November 6, 2025

Approved by Funding Agency (if applicable)

By: ______________________ Date: ______________________

Title: ______________________

Mineral Point, Wisconsin

11/11/2025

☒ New Business ☐ Unfinished Business ☐ Reports ☐ Closed Session ☐ Ordinance/Resolution	Meeting: City Council
Department Reporting: Administration	Submitted by: Matthew Honer

ISSUE: Consideration of Alderperson pay adjustment effective April 2027.

BACKGROUND/ANALYSIS:
The Personnel Committee reviewed this matter, including a review of communities similar to Mineral Point, and recommends an increase from the current $1500/year to $2500/year, effective April 2027.

Consideration to this matter was given to encourage greater interest from the community and to encourage a variety of perspectives on Council.

FISCAL IMPACT: An increase of $8,000/yr to the Operating budget.

ATTACHMENTS:

Mineral Point, Wisconsin

11/11/2025

☒ New Business ☐ Unfinished Business ☐ Reports ☐ Closed Session ☐ Ordinance/Resolution	Meeting: City Council
Department Reporting: Administration	Submitted by: Matthew Honer

ISSUE: Consideration of City Hall and Library Controls Upgrade

BACKGROUND/ANALYSIS:

Since the completion of renovations at City Hall and the Library in approximately 2013, the company that serviced the controls was sold to another company, and the controls that were installed are no longer supported in the United States. The company that currently services the controls, Complete Controls, has been able to modify the existing controls programming language to make it work. Yet as controls fail, the cost of replacement or repair is significant.

In addition to the cost of pending failures, the existing controls company and controls programming have a subscription-based model that requires annual subscriptions to maintain use of the building automation. Further, the challenges of the existing control system have only been temporarily solved.

Due to the continuous ongoing costs associated with this system and the potential cost of expected control failures, alternatives were explored.

The Public Health and Property Committee recommends going with EMC for the controls replacement.

FISCAL IMPACT: Approximately $20,000, with no annual subscription requirement. (2025- 2027 CIP Fund)

ATTACHMENTS:

Energy Management Consultants, LLC
1550 LaFollette St., P.O. Box 81
Fennimore, WI 53809

Phone. 608.822.3550
Fax. 608.822.3847

PROPOSAL

Submitted To:

Mineral Point
Matthew Honer
administrator@cityofmineralpointwi.gov
608-987-0463
RE: Controls for Mineral Point Munincipal and Library
Mineral Point Munincipal and Library
Mineral Point, WI,

Description of Products and Services Provided:

Energy Management Consultants, LLC proposes to:
Furnish electronic controls and peripherals for the purpose of Controls Installation, Design and Equipment set up prior to shipping.

Proposal #:

ITMUNINCIPALANDLIBRARYCONTROLS06172025REV2
06/17/2025

We propose to hereby furnish materials-complete in accordance with above specifications for the sum of:

QTY	MFR	PART #	DESCRIPTION	PRICE EA.	TOTAL
			CONTROLS EQUIPMENT		
1	Reliable	MPC	Mach Pro Comm	$ 817.80	$ 817.80
1	Reliable	MP-1-H	Mach Pro 1	$ 886.99	$ 886.99
11	Reliable	RCFA-M-34-A-F	RC-FlexAir MSTP 3UI, 1UO, 3RO	$ 302.46	$ 3,327.06
1	Reliable	MPZ88	Mach Pro Zone 88	$ 529.74	$ 529.74
4	Reliable	SSC	Smart Space Controller	$ 228.29	$ 913.15
5	Reliable	MPV-L-M-CO2-H	Mach Pro View w/CO2 and Humidit	$ 748.91	$ 3,744.56
5	Functional [	RIBU1C	Relay	$ 16.46	$ 82.31
2	BAPI	ZPS-10-SR75-BB-ST-D	Static Pressure Sensor	$ 143.75	$ 287.50
50		1/4-Poly	1/4" Poly Tubing	$ 0.25	$ 12.50
2		TR100VA001	100 VA XFRMRs	$ 19.97	$ 39.95
2		EMC-MiscPS	Misc. Panel Shop Parts	$ 125.00	$ 250.00
1	Reliable	RC-RA3-1A	RC-Remote Access IP add on	$ 125.06	$ 125.06
				Equipment Subtotal:	$ 11,016.62
			INSTALLATION MATERIALS		
			EMC SERVICES		
30	EMC	EMC Services	Design Man Hours	$ 50.00	$ 1,500.00
30	EMC	EMC Services	Programming Man Hours	$ 50.00	$ 1,500.00
115	EMC	EMC Services	Installation Man Hours	$ 50.00	$ 5,750.00
				Services Subtotal:	$ 8,750.00

We propose to hereby install including cabling & all the above equipment for the sum of: $ 19,766.62

640 25th Ave. North
Wisconsin Rapids, WI 54495
(715) 887.4400
Fax (715) 887.3330

804 North 4th Avenue
Edgar, WI 54426
(715) 301.1670
Fax (715) 352.2370

425 Holton Avenue
Sparta, WI 54656

City of Mineral Point
Attn: Matthew Honer

Revision: 1
Date: 09/12/2025
Proposal Number: 2554109

Subject: City Hall/Library – Temperature Controls Upgrade

Proposal: Complete Control Inc. will provide a complete Siemens Native BACnet Direct Digital Control (DDC) system for the following: All associated installation, programming, and engineering labor to complete the Siemens Control System is included in this proposal.
Note: Tridium will continue to be used as the operator interface. Current Siemens Jace 8000 will be brought up to current software version with controls update.

Base Bid	
Temperature Control = Forty Seven Thousand Four Hundred and Fifty-Three - Dollars	**$ 47,453.00**

Base Bid Includes:

- Based on the following equipment:
  - Replacement of Trend controls with Siemens DDC control hardware
    - Add to Licensing count for Jace 8000 to provide room for expansion
  - (6) RTU's
    - Based on Points List and Flow Diagram on Record
      - Replace existing RTU-1,3,4,& 5 DDC controllers with SBT controllers
        - All existing temperature sensors and control actuators will be reused
        - New Siemens room temperature sensors will be provided
      - Replace existing RTU-6 DDC controller with SBT controller
        - All existing temperature sensors and control actuators will be reused
        - New Siemens room temperature sensor will be provided
      - Replace existing RTU-2 DDC controller with SBT controller
        - All existing temperature sensors and control actuators will be reused
        - New Siemens room temperature sensor will be provided
  - (11) Variable Air Volume Boxes
    - Based on Points List and Flow Diagram on Record
      - Replace existing DDC controllers with SBT controllers
        - All existing discharge air temperature sensors and control actuators will be reused
        - New Siemens room thermostats will be provided
  - (4) Cabinet Unit Heaters
    - Based on Points List and Flow Diagram on Record
      - Replace existing DDC controllers with SBT controllers
        - All existing temperature sensors and control actuators will be reused
        - New Siemens room thermostats will be provided

640 25th Ave. North
Wisconsin Rapids, WI 54495
(715) 887.4400
Fax (715) 887.3330

804 North 4th Avenue
Edgar, WI 54426
(715) 301.1670
Fax (715) 352.2370

425 Holton Avenue
Sparta, WI 54656

- Central Heating Plant
  - Based on Points List and Flow Diagram on Record
    - Replace existing DDC controllers with SBT controller
      - Temperature sensors and control actuators will be reused when applicable
      - New Siemens temperature sensors will be added for Hot Water Supply and Return
      - A new Siemens combination outdoor air temperature sensor and humidity sensor will be added to monitor current weather conditions
- All necessary cable and rework of wiring to control system
- Demo of existing room stats along with any modification to mounting surface to allow for clean finish
- Programming
- Commission controls and verify proper operation
- Necessary graphic updates to Tridium
- Owner Training

Does not include:

- Overtime / Afterhours work
- Any startup of mechanical equipment
- Fire, smoke and fire/smoke dampers by others
- Fire/smoke damper fire alarm control wiring by others
- Smoke duct detectors by unit manufacturer
- 120-volt control components
- Controls stated to be provided by manufacturer in specifications.
- **Variable Frequency Drives – By Others**
- **Control Dampers not spelled out above**
- Starters, disconnects, combo starter-disconnects by others.
- Fire alarm components by others
- Any items not specifically detailed in this quotation are excluded.

Note: No sales taxes have been applied per the Wisconsin sales & use tax exemption certificate on file.

Proposal Accepted: Complete Control, Inc. is authorized to proceed.		Proposal Submitted: Complete Control, Inc.	
Buyer:		Seller:	Complete Control Inc.
By:		By:	Andrew Weiker
Title:		Title:	Sales Executive
Date:		Date:	09/12/2025

Trane Controls Proposal

5302 Voges Rd., Madison, WI 53718
Phone: (608) 838-8200

PROPOSAL INFORMATION

Prepared For:
Matt Honer, City of Mineral Point

Date:
May 6, 2024

Job Name:
Mineral Point Municipal Building Controls

Proposal Expiration Date:
30 Days

Item: Change Order to Existing Trane Tracer Building Automation System (BAS)

TRANE CONTROLS CHANGE ORDER SCOPE OF WORK

"Scope of Work" and notations within are based on the following negotiated scope of work with Matt Honer and based on the site survey performed on 5/1/24.

We are including all work as required for complete control and monitoring per Trane Standard Terms and Conditions and based on the site walk on 5/1/24 and existing controls drawings dated 1/27/12.

Option 1 – Front End Upgrade

- Replace existing Niagara front end with Trane SC+ controller
- Update equipment and floor plan graphics to latest standard
- Updated controls submittal and record drawings to be provided
- Owner training (2 hours)

Option 2 – Front End Upgrade with Limited Controller Replacement

- Replace existing Niagara front end with Trane SC+ controller
- Install (3) wireless coordinators, (1) per floor, above ceiling for future retrofit controls work
- Replace existing Hot Water System controller with Trane programmable controller
- Add touchscreen display for Hot Water System controller
- Replace existing RTU-2 controller with Trane programmable controller and wireless coordinator
- Replace existing RTU space sensor with Trane sensor – some drywall work BY OTHERS may be required to improve wall appearance due to size change between sensors
- Update equipment and floor plan graphics to latest standard
- Updated controls submittal and record drawings to be provided
- Owner training (2 hours)

Option 3 – Complete Controls Replacement

- Replace existing Niagara front end with Trane SC+ controller
- Install (3) wireless coordinators, (1) per floor, above ceiling
- Replace existing Hot Water System controller with Trane programmable controller
- Add touchscreen display for Hot Water System controller
- Replace (5) existing RTU controllers with (5) Trane programmable controllers and wireless coordinators
- Replace (5) existing RTU space sensors with Trane sensors – some drywall work BY OTHERS may be required to improve wall appearance due to size change between sensors
- Replace (1) existing RTU-6 controller with (1) Trane programmable controller and wireless coordinator
- Replace (11) existing VAV controllers with (11) Trane VAV controllers
- Replace (4) Cabinet Unit Heater controllers with (4) Trane programmable controllers
- Update equipment and floor plan graphics to latest standard
- Updated controls submittal and record drawings to be provided
- Owner training (2 hours)

Total Price – Option 1……………………….............................…………………….....................$16,515.00

Total Price – Option 2……………………………...............................……………………......................$31,677.00

Total Price – Option 3……………………………...............................……...$53,125.00

CONTROLS SYSTEM SERVICES INCLUDED

- One (1) Year Parts and Labor Warranty on all Materials and Workmanship
- Applicable Use Tax on Installed Material is Included
- Electrical Installation per local code requirements
- Project Management

CONTROLS SYSTEM SERVICES NOT INCLUDED

- Any work not specifically included in above scope
- Testing and Balancing
- Documented Point to Point, LEED Commissioning and/or Commissioning Assistance
- Financial Responsibility for Liquidated Damages
- Permits, Fees, Payment or Performance Bonds
- Premium Time Labor
- Ceiling tile removal/replacement, painting, cutting/patching
- Temporary Heat / Temporary Facilities
- MBE/WBE requirements
- OCIP/Special insurance requirements

PROPOSAL NOTES AND CLARIFICATIONS

- **Existing end devices (i.e. relays, temperature sensors, etc.) to remain unless otherwise noted above**
- All work to be performed during normal business hours (Mon-Fri; 07:00-16:00, non-holidays)
- Proposal does not include "Premium Time" or Price Contingency therefor
- All hardware has a 1-Year warranty from project completion (not to exceed 18 months from shipment)
- Equipment Order Release and Services rendered are dependent on receipt of PO/Subcontract and credit approval
- Trane will not perform any work if working conditions could endanger or put at risk the safety of our employees or subcontractors

Sincerely,

Andrew Stovall – Project Manager
Trane Madison
5302 Voges Rd.
Madison, WI 53718
Phone: (608)800-7231

RESOLUTION NO. 2025-21

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF MINERAL POINT, WISCONSIN, ADOPTING THE 2026 OPERATING BUDGET AND ESTABLISHING THE PROPERTY TAX LEVY

WHEREAS, the City Administrator, in consultation with the Mayor, Clerk-Treasurer, Deputy Clerk-Treasurer, and Finance Committee, has prepared an Operating Budget for fiscal year 2026; and

WHEREAS, a public hearing on the 2026 Operating Budget was held on November 11, 2025, after proper notice of said hearing was given in accordance with the provisions of Wis. Stats. §60.90; and

WHEREAS, the Common Council has reviewed the proposed revenues from all sources and the proposed expenditures for all purposes; and

WHEREAS, it is necessary to levy a property tax in the amount of $1,903,071 to fund the expenses of city government as provided in the 2026 Operating Budget.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Mineral Point, Wisconsin, that it does hereby adopt the 2026 Operating Budget, a summary of which is attached hereto and made a part thereof.

BE IT FURTHER RESOLVED that the total sum of $1,903,071 is hereby levied on all taxable property in the City of Mineral Point for paying general operating expenses and debt service expenses for the year ending December 31, 2026.

Approved and adopted this 11th day of November, 2025.

____
Danny Clark, Mayor

ATTEST:

____
Christy Skelding, City Clerk/Treasurer

It was moved by ____ and seconded by ____ that the foregoing resolution be adopted.
Upon roll call vote, the following voted Aye: ____
____.
The following voted No: ____.
The Mayor declared the resolution adopted.

2025 Year to Date Budget Report
City of Mineral Point
October 2025 General Fund
% of Year Complete: 83**%**

	October	Year to Date	2025 Budget	% of Budget
REVENUES				
General Government	86,436	837,426	$ 1,154,678	73%
Public Safety	2,740	102,753	$ 93,680	110%
Public Works	-	-	$ -	0%
Culture, Recreation, Education	-	65,204	$ 58,500	111%
Conservation & Development	10,982	79,662	$ 82,000	97%
Property Taxes	-	1,771,735	$ 1,769,533	100%
Total	**100,157**	2,856,780	**$ 3,158,391**	**90%**

	October	Year to Date	2025 Budget	% of Budget
EXPENSES				
General Government Personnel	(16,851)	(174,163)	(186,466)	93%
General Government Operations	(7,177)	(106,813)	(120,516)	89%
Public Safety Personnel	(57,203)	(632,164)	(737,130)	86%
Public Safety Operations	(5,164)	(256,224)	(289,529)	88%
Public Works Personnel	(19,620)	(190,444)	(282,023)	68%
Public Works Operations	(49,070)	(309,881)	(289,031)	107%
Culture, Recreation,Education Personnel	(7,822)	(150,409)	(176,637)	85%
Culture, Recreation,Education Operations	(5,979)	(93,889)	(86,795)	108%
Conservation/Development Operations	(6,516)	(74,424)	(111,650)	67%
Debt Service Principal	-	(412,494)	(461,009)	89%
Debt Service Interest	(5,179)	(99,494)	(119,717)	83%
Other Financing Uses	-	(212,223)	(219,070)	97%
Total	**(180,581)**	(2,712,624)	**(3,079,571)**	**88%**

CASH					
Account	**Bank**	**Balance**	**Interest Rate**	**Maturity**
General Checking	Farmers Savings	$ 476,705.85	3.93%	
Loan-MP Sewer Disposal	Farmers Savings	$ 2,040.54	0.25%	
MP D.A.R.E. Program	Farmers Savings	$ 3,430.64	-	
MP Summer Rec Program	Farmers Savings	$ 15,215.69	-	
Savings-Police Petty Cash	Farmers Savings	$ 10.27	0.25%	
MP Water Dept-Gold Money Market	Farmers Savings	$ 136,279.18	3.93%	
Sewage Disp Replacement- Gold Money Market	Farmers Savings	$ 182,996.29	3.93%	
Sewer Utility Bond Reserve-Gold Money Market	Farmers Savings	$ 252,484.08	3.93%	
General	LGIP	$ 1,057,462.54	4.22%	
Water Special Redemption	LGIP	$ 35,065.66	4.22%	
2M Sewer Loan	LGIP	$ 52,223.30	4.22%	
Capital Improvements	LGIP	$ 4,168,978.37	4.22%	
ARPA	LGIP	$ 152,817.35	4.22%	
Library	LGIP	$ 39,147.81	4.22%	
Revolving Loan Fund-1989 WDF	LGIP	$ 248,122.24	4.22%	
WA State CU 24 Month CD	Ehler's Investments	$ 235,000.00	4.60%	1/10/2026
CDARS Intra-Fi CD-4 week	Farmers Savings	$ 201,237.28	3.77%	12/9/2025
Grand Total		**$ 7,259,217.09**		

October LGIP rates decreased from 4.35% to 4.22%.
Renewed 4 week CDARS Intra-Fi CD at Farmers Savings Bank

Council Check Report
Tuesday, November 111, 2025

	Regular	Manual	Pay Apps	Total
Pooled Cash - General	36,587.13	38,788.29		**75,375.42**
Pooled Cash - Library	2,652.01	3,655.83		**6,307.84**
Pooled Cash - Debt Service				**-**
Pooled Cash- Outlay Fund				**-**
Pooled Cash - Capital Projects	15,349.16	346.77		**15,695.93**
Pooled Cash - Water	32,953.07	6,911.03		**39,864.10**
Pooled Cash - Sewer	27,305.34	7,538.35		**34,843.69**
Pooled Cash-TID #2	37,252.31			**37,252.31**
Pooled Cash- ARPA	3,032.45			**3,032.45**
Pooled Cash- Revolving Loan Fund				**-**
Sewer Loan Checking				**-**
MP Summer Rec				**-**
DARE Program				**-**
Total	**$ 155,131.47**	**$ 57,240.27**	**$ -**	**$ 212,371.74**

Finance Committee Approval

Keith Burrows ____________________

Chris Goodney ____________________

Mike Christensen ____________________

Alternate ____________________

POOLED CASH G/W/S

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee		Amount
	11/15/2025	ACCESS SYSTEMS		
COPIER			Manual Check Nbr:	ACCESS
100-00-51421-500-000		ADMIN COMMUNICATION/TECHNOLOGY		258.97
COPIER			40334858	
			Total	258.97
	11/15/2025	AFLAC		
805627-OCTOBER			Manual Check Nbr:	AFLAC
100-00-21530-000-000		DISABILITY INS DEDUCT. PAYABLE		90.84
805627-OCTOBER				
			Total	90.84
	11/06/2025	ALLIANT ENERGY		
501 MINERAL ST			Manual Check Nbr:	ALLIANT
800-00-57001-000-626		SUPPLIES & EXP.-ELEC.PUMPING		38.60
501 MINERAL ST				
100-00-55420-310-300		RECREATION EXPENSES		32.89
SHAKERAG ST BALLFIELD				
100-00-53230-310-000		SHOP - CITY GARAGE		490.08
1020 RIDGE ST CITY GARAGE				
100-00-52900-000-000		OTHER PUBLIC SAFETY		1.65
SPRUCE ST FIRE SIREN				
100-00-55420-310-000		PARK/FACILITIES EXPENSES		18.81
57 RIDGE ST				
100-00-53470-310-000		STREET SIGNS & MARKINGS		24.28
US HIGHWAY 151 E SIGN				
100-00-55420-310-400		SWIMMING POOL-PARK BOARD		48.00
206 COPPER ST POOL				
800-00-57001-000-626		SUPPLIES & EXP.-ELEC.PUMPING		35.83
CENTER ST LIFTPUMP				
100-00-52210-310-000		FIRE DEPARTMENT SUPPLIES		313.80
214 DOTY ST, FIRE STATION				
100-00-53420-000-000		STREET LIGHTING		17.27
JAIL ALLEY ST ORN STL				
800-00-57001-000-626		SUPPLIES & EXP.-ELEC.PUMPING		44.44
2600 BUSINESS PARK RD				
100-00-55420-310-000		PARK/FACILITIES EXPENSES		17.27
COPPER ST SHELTER				

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
100-00-53420-000-000		STREET LIGHTING COMMERCE ST ORN STL	18.00
100-00-53420-000-000		STREET LIGHTING 318 COMMERCE ST STREET LIGHT	28.18
600-00-53701-000-626		PURCHASED ELECTRIC & GAS EXP WATER TOWER PARK PUMP STA	741.16
800-00-57001-000-626		SUPPLIES & EXP.-ELEC.PUMPING W HIGHWAY 39 SEWER	33.65
600-00-53701-000-626		PURCHASED ELECTRIC & GAS EXP 519 CHURCH ST TOWER PK	18.36
200-00-55111-220-000		CITY UTILITIES 137 HIGH ST. LIBRARY PORTION	722.79
100-00-51610-330-000		CITY HALL UTILITIES 137 HIGH ST CITY HALL	361.40
800-00-57001-000-603		PLANT MAINT. & SUPPLIES-EXPENS BOLLERUD RD SEW DIS	186.61
100-00-55130-310-000		AUDITORIUM 139 HIGH ST. THEATRE	1,324.62
800-00-57001-000-627		PURCHASED GAS & ELECTRIC EXP 1020 BOLLERUD RD SEW DIST	2,179.75
100-00-55420-310-300		RECREATION EXPENSES SHAKERAG ST PICNIC	56.40
800-00-57001-000-626		SUPPLIES & EXP.-ELEC.PUMPING FAIR ST SWG	37.72
100-00-55420-310-000		PARK/FACILITIES EXPENSES 206 COPPER ST PARK HSE	33.35
100-00-52900-000-000		OTHER PUBLIC SAFETY DOTY ST FIRE SIREN	1.65
100-00-53420-000-000		STREET LIGHTING 158 HIGH ST STH STL	18.80
100-00-52100-220-000		PD UTILITIES 1020 RIDGE POLICE DEPT	245.04
600-00-53701-000-626		PURCHASED ELECTRIC & GAS EXP 829 RIDGE ST	2,808.78
800-00-57001-000-626		SUPPLIES & EXP.-ELEC.PUMPING 961 FOUNTAIN ST LIFT STA	184.16
800-00-57001-000-626		SUPPLIES & EXP.-ELEC.PUMPING COUNTY ROAD YD LIFTPUMP	64.75

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee		Amount
			Total	10,148.09
	11/18/2025	ALLIANT ENERGY		
DUE 11.18.25			Manual Check Nbr:	ALLIANT
100-00-53420-000-000		STREET LIGHTING		3,287.07
DUE 11.18.25				
			Total	3,287.07
	11/15/2025	AMERICAN FIDELITY ASSURANCE COMPANY		
D900782			Manual Check Nbr:	AMERICAN FID
100-00-21530-000-000		DISABILITY INS DEDUCT. PAYABLE		176.78
D900782		D900782		
			Total	176.78
	11/15/2025	AMERICAN FIDELITY ASSURANCE COMPANY		
			Manual Check Nbr:	AMERICAN FID
100-00-21590-000-000		CAFETERIA 125 FLEX PLAN PAYABL		117.33
		2576905A		
			Total	117.33
	11/15/2025	AT&T MOBILITY		
287304573195X10012025			Manual Check Nbr:	AT&T
100-00-52104-000-000		PD DATA		163.88
287304573195X11012025				
			Total	163.88
	11/19/2025	CHARTER COMMUNICATIONS		
PHONE & INTERNET 536 7TH ST, ACCT 4489			Manual Check Nbr:	CHARTER
100-00-53230-500-000		SHOP-COMMUNICATION/TECHNOLOGY		130.00
PHONE & INTERNET 536 7TH ST, ACCT 4489				
			Total	130.00
	11/18/2025	CHARTER COMMUNICATIONS		
NOV 2025-FIRE DEPT			Manual Check Nbr:	CHARTER
100-00-52210-310-000		FIRE DEPARTMENT SUPPLIES		268.64
NOV 2025-FIRE DEPT				
			Total	268.64
	11/18/2025	CHARTER COMMUNICATIONS		
INTERNET AT PD			Manual Check Nbr:	CHARTER

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee		Amount
100-00-52104-000-000		PD DATA		140.00
	INTERNET AT PD			
			Total	140.00
	11/18/2025	CHARTER COMMUNICATIONS		
137 HIGH ST- 8245 11 742 0001125			Manual Check Nbr:	CHARTER
100-00-51421-500-000		ADMIN COMMUNICATION/TECHNOLOGY		299.99
	137 HIGH ST- 8245 11 742 0001125			
			Total	299.99
	11/18/2025	CHARTER COMMUNICATIONS		
PHONE @ PD ACCT 3895			Manual Check Nbr:	CHARTER
100-00-52100-220-000		PD UTILITIES		140.68
	PHONE @ PD ACCT 3895			
			Total	140.68
	11/26/2025	FRONTIER		
			Manual Check Nbr:	FRONTIER
100-00-55420-310-400		SWIMMING POOL-PARK BOARD		120.33
			Total	120.33
	11/21/2025	MUNICIPAL WATER DEPARTMENT		
111.0001.00/529 CHURCH ST			Manual Check Nbr:	WATER BILLS
600-00-53701-000-632		WATER TREATMENT-EXPENSES		55.33
	111.0001.00/529 CHURCH ST			
800-00-57001-000-632		TREAT PLANT-MAINT&SUPPLY EXP		927.25
	222.0040.00/1030 BOLLERUD ST			
100-00-51610-330-000		CITY HALL UTILITIES		123.72
	000.0420.01/CITY HALL			
100-00-52210-310-000		FIRE DEPARTMENT SUPPLIES		316.57
	111.0730/FIRE DEPARTMENT			
100-00-55420-310-400		SWIMMING POOL-PARK BOARD		186.01
	111.2100.00-SWIM POOL			
100-00-55420-310-000		PARK/FACILITIES EXPENSES		47.92
	111.2101.01/SHELTER #4 SOLDIERS MEM PK			
100-00-55420-310-300		RECREATION EXPENSES		29.44
	111.2105/DRINKING FOUNTAIN SOLDIERS MEM			
100-00-55420-310-300		RECREATION EXPENSES		80.85
	222.2110.01/SOLDIERS MEM PARK-RESTROOMS			

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee		Amount
100-00-55420-310-400	SWIMMING POOL-PARK BOARD			94.81
	111.2124.00-SOLDIERS MEM PARK-BATHHOUSE			
100-00-55130-310-000	AUDITORIUM			207.26
	222.0415.01/AUDITORIUM			
100-00-52100-220-000	PD UTILITIES			115.38
	111.7853.00/PD			
100-00-53230-310-000	SHOP - CITY GARAGE			217.70
	111.7854.00/NEW CITY GARAGE			
			Total	2,402.24
	11/15/2025	STATE OF WI - HEALTH INS		
DEC HEALTH INSURANCE			Manual Check Nbr:	HEALTH INS
200-00-55110-130-000	FRINGE BENEFITS			2,933.04
	DEC HEALTH INSURANCE			
600-00-53701-000-926	EMPLOY.PEN.& BENEFITS			3,069.28
	DEC HEALTH INSURANCE			
800-00-57001-000-926	EMPLOY.PENSION & BENEFITS			3,615.68
	DEC HEALTH INSURANCE			
100-00-51420-130-000	ADMIN-FRINGE BENEFITS			2,501.28
	DEC HEALTH INSURANCE			
100-00-55420-130-000	PARK FRINGE BENEFITS			2,084.40
	DEC HEALTH INSURANCE			
100-00-53230-130-000	SHOP-CITY GARAGE-FRINGE BENEFI			4,168.80
	DEC HEALTH INSURANCE			
100-00-52100-130-000	POLICE DEPT FRINGE BENEFITS			11,270.64
	DEC HEALTH INSURANCE			
100-00-21540-000-000	EMPE PAID LIFE INS PREMIUM			6,506.28
	DEC HEALTH INSURANCE			
			Total	36,149.40
	11/15/2025	TRANSUNION RISK & ALTERNATIVE		
			Manual Check Nbr:	TRANSUNION
100-00-52104-000-000	PD DATA			100.00
			Total	100.00
	11/12/2025	U.S. CELLULAR		
POLICE			Manual Check Nbr:	US CELLULAR
100-00-52104-000-000	PD DATA			7.04
	POLICE			

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee	Amount
100-00-51421-500-000		ADMIN COMMUNICATION/TECHNOLOGY	42.62
	CITY ADMINISTRATOR		
600-00-53701-500-000		WATER COMMUNICATION/TECHNOLOGY	42.62
	GABE'S PHONE		
100-00-53230-500-000		SHOP-COMMUNICATION/TECHNOLOGY	42.62
	DIRRICKS PHONE		
100-00-51421-500-000		ADMIN COMMUNICATION/TECHNOLOGY	47.75
	CHRISTY'S PHONE		
600-00-53701-500-000		WATER COMMUNICATION/TECHNOLOGY	42.10
	NATE'S PHONE		
100-00-53230-500-000		SHOP-COMMUNICATION/TECHNOLOGY	40.72
	TROY PHONE		
		Total	265.47
	11/12/2025	US BANK-CREDIT CARDS	
MENARDS-POOL FENCE		Manual Check Nbr:	US BANK CC
100-00-55420-310-400		SWIMMING POOL-PARK BOARD	110.29
	MENARDS-POOL FENCE		
100-00-52100-000-000		POLICE OFFICE SUPPLIES	11.70
	POLICE-USPS POSTAGE		
100-00-53240-350-000		MACHINERY REPAIRS/MAINT.	18.98
	STREETS-RADIO SHACK-ANTENNA FOR SKID STE		
100-00-53230-310-000		SHOP - CITY GARAGE	63.40
	STREETS-FARM & FLEET-SEALER,GLOVES,NUT		
400-00-52110-810-000		PUBLIC SAFETY CAPITAL PROJECTS	86.74
	STREETS-STEEL MART-FIRE HOUSE GRATE MATE		
400-00-52110-810-000		PUBLIC SAFETY CAPITAL PROJECTS	68.44
	STREETS-STEEL MART-FIREHOUSE GRATE MATER		
400-00-52110-810-000		PUBLIC SAFETY CAPITAL PROJECTS	93.76
	STREETS-WALMART-FIREHOUSE GRATE PAINT		
400-00-52110-810-000		PUBLIC SAFETY CAPITAL PROJECTS	45.43
	STREETS-FARM & FLEET-FIREHOUSE GRATE PAI		
100-00-51421-500-000		ADMIN COMMUNICATION/TECHNOLOGY	121.47
	ADMIN-ZOOM		
100-00-51421-310-000		ADMIN - SUPPLIES	15.60
	ADMIN-POSTAGE		
100-00-51421-500-000		ADMIN COMMUNICATION/TECHNOLOGY	225.00
	ADMIN-DNS MADE EASY- EMAIL DOMAIN		

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee		Amount
100-00-51421-500-000	ADMIN COMMUNICATION/TECHNOLOGY			210.00
ADMIN-MICROSOFT				
800-00-57001-000-632	TREAT PLANT-MAINT&SUPPLY EXP			37.98
SEWER-AMAZON-WORK GLOVES AND HEADLAMP				
400-00-52110-810-000	PUBLIC SAFETY CAPITAL PROJECTS			52.40
STREETS-HARBOR FREIGHT-FH GRATE MATERIAL				
			Total	1,161.19
	11/15/2025	WEX BANK		
POLICE			Manual Check Nbr:	WEX
100-00-52101-000-000	PD SQUAD MAINTENANCE			1,228.56
POLICE		108360738		
600-00-53701-000-933	TRANSPORTATION EXP.			133.40
WATER		108357562		
800-00-57001-000-933	TRANSPORTATION EXP.			151.93
SEWER		108357562		
100-00-53240-370-000	MACH.GAS/OIL			82.30
STREETS		108361236		
100-00-55420-310-000	PARK/FACILITIES EXPENSES			223.18
PARKS		108343596		
			Total	1,819.37
			Grand Total	57,240.27

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

	Amount
Total Expenditure from Fund # 100 - GENERAL FUND	38,788.29
Total Expenditure from Fund # 200 - LIBRARY	3,655.83
Total Expenditure from Fund # 400 - CAPITAL PROJECTS FUND	346.77
Total Expenditure from Fund # 600 - WATER FUND	6,911.03
Total Expenditure from Fund # 800 - SEWER UTILITY	7,538.35
Total Expenditure from all Funds	57,240.27

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee		Amount
	11/12/2025	ACCESS SYSTEMS LEASING		
200-00-55110-310-000	OFFICE SUPPLIES			214.13
		5036354580		
			Total	214.13
	11/12/2025	BADGER METER, INC.		
80216485 OCTOBER 2025				
600-00-53701-000-903	METER READING EXPENSES			1,833.42
80216485 OCTOBER 2025				
			Total	1,833.42
	11/12/2025	BADGER WELDING SUPPLIES, INC.		
DRILL BIT- NEEDED FOR FIREHOUSE GRATES				
100-00-53230-310-000	SHOP - CITY GARAGE			60.00
DRILL BIT- NEEDED FOR FIREHOUSE GRATES		3905957		
			Total	60.00
	11/12/2025	BEN FRANKLIN		
600-00-53701-000-921	OFFICE SUPPLY & EXP.			5.99
CHARGER				
600-00-53701-000-921	OFFICE SUPPLY & EXP.			29.99
ALARM CLOCK				
			Total	35.98
	11/12/2025	BEN FRANKLIN		
20				
200-00-55110-310-000	OFFICE SUPPLIES			11.97
20				
200-00-55110-310-000	OFFICE SUPPLIES			3.29
19				
200-00-55110-310-000	OFFICE SUPPLIES			4.49
24				
200-00-55110-310-000	OFFICE SUPPLIES			13.98
22				
200-00-55110-310-000	OFFICE SUPPLIES			3.99
25				
200-00-55110-310-000	OFFICE SUPPLIES			17.15
26				

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee		Amount
200-00-55110-310-000		OFFICE SUPPLIES		23.99
27				
200-00-55110-310-000		OFFICE SUPPLIES		29.33
29				
200-00-55110-310-000		OFFICE SUPPLIES		7.58
30				
200-00-55110-310-000		OFFICE SUPPLIES		52.95
31				
200-00-55110-310-000		OFFICE SUPPLIES		19.95
35				
200-00-55110-310-000		OFFICE SUPPLIES		3.99
35				
			Total	192.66
	11/12/2025	BILL CRIST & SON, INC.		
SHREDDED TOPSOIL- INVOICE 9203				
600-00-53701-000-652		MAINT.OF SERVICES		738.00
SHREDDED TOPSOIL- INVOICE 9203				
			Total	738.00
	11/12/2025	BLACKSTONE LIMITED		
600-00-53701-000-651		MAINT.OF MAINS		2,700.00
PATCHES AT SATE AND 6TH/SHAKE RAG/WI & 5			324	
600-00-53701-000-652		MAINT.OF SERVICES		1,400.00
400 7th St- Asphalt Patching			291	
			Total	4,100.00
	11/12/2025	BOARDMAN CLARK LLP		
AUG/SEPT ATTORNEY SERVICES				
902-00-56701-000-000		TID #2 EXPENSE		1,210.00
AUG/SEPT ATTORNEY SERVICES			308791	
100-00-51300-000-000		CITY ATTORNEY		2,134.00
AUG/SEPT ATTORNEY SERVICES			308791	
			Total	3,344.00
	11/12/2025	BURGESS LAWN SPRAYING		
5962-BROADLEAF SUPPRESSION				
800-00-57001-000-824		MAINT.BUILDINGS & GROUNDS		152.75
5962-BROADLEAF SUPPRESSION				

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee			Amount
				Total	152.75
	11/12/2025	CAPITAL SANITARY SUPPLY			
PAPER TOWEL/TOILET PAPER					
100-00-51610-310-000		JANITORIAL SUPPLIES			190.49
PAPER TOWEL/TOILET PAPER			D165200		
				Total	190.49
	11/12/2025	CDW-G			
PO 9296-SOPHOS					
150-00-55100-000-000		ARPA EXPENSES			1,104.57
PO 9296-SOPHOS			AG6SN3S		
800-00-57001-000-921		OFFICE SUPPLY & EXP.			1,104.57
PO 9296-SOPHOS			AG6SN3S		
				Total	2,209.14
	11/12/2025	COMPLETE OFFICE OF WISCONSIN			
200-00-55110-310-000		OFFICE SUPPLIES			232.05
			2368		
200-00-55110-310-000		OFFICE SUPPLIES			38.99
			111103		
				Total	271.04
	11/12/2025	CULLIGAN TOTAL WATER TREATMENT			
ACCT 7990383					
100-00-51421-310-000		ADMIN - SUPPLIES			22.98
ACCT 7990383					
				Total	22.98
	11/12/2025	CULLIGAN TOTAL WATER TREATMENT			
200-00-55110-220-000		UTILITIES			32.97
1034441					
200-00-55110-220-000		UTILITIES			11.00
557430					
				Total	43.97
	11/12/2025	DAN'S AUTO CENTRE OF MINERAL POINT LLC			
56709-25 FORD OIL CHANGE					

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee		Amount
100-00-52101-000-000		PD SQUAD MAINTENANCE		68.96
56709-25 FORD OIL CHANGE				
100-00-52101-000-000		PD SQUAD MAINTENANCE		1,805.35
56597-21 FORD OIL CHANGE/REAR SHOCKS MOU				
			Total	1,874.31
	11/12/2025	DELTA 3 ENGINEERING, INC.		
902-00-56701-000-000		TID #2 EXPENSE		35,780.00
D24-103 BREWERY CREEK LAND DEVELOPMENT 24026				
100-00-53310-310-000		STREET MAINTENANCE		122.00
D24-087 MP GENERAL MUNICIPAL SERVICES 24025				
400-00-53210-810-000		PUBLIC WORKS CAPITAL PROJECTS		1,310.00
D23-205 2025 INFRASTRUCTURE IMPROVEMENTS 24022				
400-00-53210-810-000		PUBLIC WORKS CAPITAL PROJECTS		1,281.00
D25-001 2026 INFRASTRUCTURE IMPROVEMENTS 24023				
600-00-18500-000-395		CWIP		2,176.75
D24-022 N. COMMERCE/STH 39 UTILITIES 24024				
800-00-18700-000-395		CONSTRUCTION WORKS IN PROGRESS		2,176.75
D24-022 N. COMMERCE/STH 39 UTILITIES 24024				
			Total	42,846.50
	11/12/2025	DEMOCRAT-TRIBUNE		
100-00-51100-000-000		PUBLICATIONS EXPENSE		113.78
9/9 PROCEEDINGS				
100-00-51100-000-000		PUBLICATIONS EXPENSE		118.44
PROPOSED BUDGET SUMMARY				
150-00-55100-000-000		ARPA EXPENSES		126.20
SWIMMING POOL CHEMICAL SYSTEM PROJECT				
100-00-51100-000-000		PUBLICATIONS EXPENSE		113.78
8/12 PROCEEDINGS				
800-00-57001-000-921		OFFICE SUPPLY & EXP.		43.92
2025-16 INCREASE SEWER RATES				
150-00-55100-000-000		ARPA EXPENSES		51.68
2025-15 ADOPT COMPREHENSIVE PLAN				
400-00-53210-810-000		PUBLIC WORKS CAPITAL PROJECTS		51.68
SPECIAL ASSESSMENT-INSTALL CURB,GUTTER				

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee		Amount
100-00-51100-000-000		PUBLICATIONS EXPENSE		71.44
JEFF BORCHERT				
902-00-56701-000-000		TID #2 EXPENSE		68.66
PLAN COMM-BREWERY CREEK RENTALS				
902-00-56701-000-000		TID #2 EXPENSE		193.65
PROPOSED BREWERY CREEK SUBDIVISION				
			Total	953.23
	11/12/2025	DIGGERS HOTLINE INC.		
251 0 19201				
600-00-53701-000-923		OUTSIDE SERV.EMPLOYED		104.40
251 0 19201				
			Total	104.40
	11/12/2025	DORNER COMPANY		
517908-CLA VAL SERVICE				
600-00-53701-000-651		MAINT.OF MAINS		5,889.00
517908-CLA VAL SERVICE				
			Total	5,889.00
	11/12/2025	ELAN FINANCIAL SERVICES		
7710735				
200-00-55110-310-000		OFFICE SUPPLIES		8.24
200-00-55110-310-000		OFFICE SUPPLIES		98.26
7710735				
200-00-55110-310-000		OFFICE SUPPLIES		104.98
SHREDDER BAGS AND TAPE				
200-00-55110-310-000		OFFICE SUPPLIES		375.35
SHELVING UNIT				
200-00-55110-310-000		OFFICE SUPPLIES		118.79
OTTLITE				
200-00-55110-820-000		MAINTENANCE		337.52
WINDOW REPAIR				
200-00-55110-220-000		UTILITIES		29.75
761928724				
200-00-55110-310-000		OFFICE SUPPLIES		15.10
CLEANING GLOVES				

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee		Amount
200-00-55110-310-000		OFFICE SUPPLIES		38.26
ENVELOPES				
200-00-55110-220-000		UTILITIES		87.64
200-00-55110-220-000		UTILITIES		124.82
200-00-55110-310-000		OFFICE SUPPLIES		94.62
IOWA COUNTY TRUNK OR TREAT SUPPLIES				
			Total	1,433.33
	11/12/2025	FAHERTY, INC.		
OCT 25 GARBAGE SERVICE				
100-00-53631-000-000		GARBAGE DISPOSAL (FAHERTY)		7,525.34
OCT 25 GARBAGE SERVICE				
100-00-53632-000-000		RECYCLING EXPENSES		7,325.76
OCT 25 RECYCLING SERVICE				
800-00-57001-000-345		SERVICES		92.70
GARBAGE SERVICE				
			Total	14,943.80
	11/12/2025	FARMERS IMPL.STORE OF MINERAL POINT,INC.		
2 DEWALT ELECTRIC TRIMMERS- PO 9297				
100-00-55420-310-000		PARK/FACILITIES EXPENSES		1,478.00
2 DEWALT ELECTRIC TRIMMERS- PO 9297		10302025		
			Total	1,478.00
	11/12/2025	FASTENAL COMPANY		
BOLTS TO FIX HEAT SHIELDS				
100-00-53240-350-000		MACHINERY REPAIRS/MAINT.		70.42
BOLTS TO FIX HEAT SHIELDS		WIPIA129796		
			Total	70.42
	11/12/2025	FLOW-RITE		
CLEAN/FLUSH SEWER PIPES				
800-00-57001-000-651		MAINT SEWER COLLECTION SYSTEM		13,620.33
CLEAN/FLUSH SEWER PIPES				
			Total	13,620.33
	11/12/2025	GABRIEL OTTOWAY		
DOT PHYSICAL REIMBURSEMENT				

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee			Amount
800-00-57001-000-930		MISC.GEN EXPENSES			150.00
	DOT PHYSICAL REIMBURSEMENT				
				Total	150.00
	11/12/2025	GENERAL ENGINEERING CO.			
OCTOBER 2025					
100-00-56444-000-000		BLDG. INSPECT. EXPENSES			4,281.60
	OCTOBER 2025				
				Total	4,281.60
	11/12/2025	HODAN COMMUNITY SERVICES ,INC.			
CLEANING					
200-00-55110-820-000		MAINTENANCE			450.00
	CLEANING		3217		
				Total	450.00
	11/12/2025	INTEGRAL BUILDING SYSTEMS, INC			
ANN. SOFTWARE ASSURANCE-12/3/25-12/2/26					
100-00-34170-000-000		PREPAID EXPENSE			150.30
	ANN. SOFTWARE ASSURANCE-12/3/25-12/2/26				
				Total	150.30
	11/12/2025	IVEY CONSTRUCTION, INC.			
600-00-53701-000-651		MAINT.OF MAINS			133.65
	SHAKERAG ST		265018		
100-00-53310-310-000		STREET MAINTENANCE			12.75
	WASHOUTS ON ANTOINE ST		265109		
				Total	146.40
	11/12/2025	J & R SUPPLY, INC.			
600-00-53701-000-652		MAINT.OF SERVICES			243.00
			2510745-IN		
600-00-53701-000-651		MAINT.OF MAINS			604.00
			2510745-IN		
600-00-53701-000-651		MAINT.OF MAINS			204.00
			2511033-IN		
800-00-57001-000-921		OFFICE SUPPLY & EXP.			58.00
	WORK GLOVES		2509643-IN		

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee			Amount
				Total	1,109.00
	11/12/2025	JX ENTERPRISES			
FUEL FILTER					
100-00-53240-350-000		MACHINERY REPAIRS/MAINT.			63.28
FUEL FILTER			34125112P		
				Total	63.28
	11/12/2025	KIELER SERVICE CENTER HYDRAULICS			
800-00-57001-000-625		PUMPS-MAINT&SUPPLY EXPENSE			241.59
			456236		
				Total	241.59
	11/12/2025	L.V. LABS WW, LLC			
800-00-57001-000-827		LAB EXPENSES			1,713.00
			6711		
600-00-53701-000-632		WATER TREATMENT-EXPENSES			60.00
			6633		
				Total	1,773.00
	11/12/2025	LOKEN EXCAVATING & SNOW REMOVAL			
SHAKE RAG STORM SEWER FIX-2024-324					
400-00-53210-810-000		PUBLIC WORKS CAPITAL PROJECTS			1,997.50
SHAKE RAG STORM SEWER FIX-2024-324					
				Total	1,997.50
	11/12/2025	MARTELLE WATER TREATMENT			
800-00-57001-000-631		CHEMICALS			5,974.17
			30319		
				Total	5,974.17
	11/12/2025	MATTHEW HONER			
EYEGLASS REIMBURSEMENT					
100-00-51420-130-000		ADMIN-FRINGE BENEFITS			165.00
EYEGLASS REIMBURSEMENT					
				Total	165.00

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee		Amount
	11/12/2025	MID-AMERICAN RESEARCH CHEMICAL CORP.		
100-00-53230-310-000		SHOP - CITY GARAGE		288.20
0861991-IN DEGREASER				
800-00-57001-000-632		TREAT PLANT-MAINT&SUPPLY EXP		1,317.50
0861992-IN				
			Total	1,605.70
	11/12/2025	MIDWEST TESTING LLC		
6441- CLEAN AND TEST METERS				
600-00-53701-000-653		MAINT.OF METERS		2,985.00
6441- CLEAN AND TEST METERS				
			Total	2,985.00
	11/12/2025	NAPA AUTO PARTS		
100-00-53240-350-000		MACHINERY REPAIRS/MAINT.		19.99
		882074		
100-00-53240-350-000		MACHINERY REPAIRS/MAINT.		53.99
FUEL FILTERS		791491		
			Total	73.98
	11/12/2025	NORTHERN LAKE SERVICE, INC.		
2517746				
600-00-53701-000-632		WATER TREATMENT-EXPENSES		240.15
2517746				
			Total	240.15
	11/12/2025	NUTRIEN AG SOLUTIONS		
800-00-57001-000-826		LIFT STATION MAINT EXP		224.00
		58129692		
			Total	224.00
	11/12/2025	ROBERT MURPHY		
CELL PHONE REIMBURSEMENT				
100-00-55420-310-000		PARK/FACILITIES EXPENSES		60.00
CELL PHONE REIMBURSEMENT				
			Total	60.00

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee		Amount
	11/12/2025	SCHINDLER ELEVATOR CORPORATION		
YEARLY MAINTENANCE 4607257716				
100-00-51610-820-000		CITY HALL BLDG. MAINT.		4,327.91
YEARLY MAINTENANCE 4607257716				
			Total	4,327.91
	11/12/2025	SECURIAN FINANCIAL GROUP, INC.		
BILLING MONTH DEC 2025				
100-00-52100-130-000		POLICE DEPT FRINGE BENEFITS		235.13
BILLING MONTH DEC 2025				
100-00-53230-130-000		SHOP-CITY GARAGE-FRINGE BENEFI		14.54
BILLING MONTH DEC 2025				
600-00-53701-000-926		EMPLOY.PEN.& BENEFITS		33.06
BILLING MONTH DEC 2025				
800-00-57001-000-926		EMPLOY.PENSION & BENEFITS		11.19
BILLING MONTH DEC 2025				
100-00-55420-130-000		PARK FRINGE BENEFITS		22.62
BILLING MONTH DEC 2025				
200-00-55110-130-000		FRINGE BENEFITS		46.88
BILLING MONTH DEC 2025				
100-00-51420-130-000		ADMIN-FRINGE BENEFITS		27.25
BILLING MONTH DEC 2025				
100-00-21540-000-000		EMPE PAID LIFE INS PREMIUM		45.16
BILLING MONTH DEC 2025				
			Total	435.83
	11/12/2025	SKID PRO ATTACHMENTS		
PO 9292-BLADE PUSHER COMBO-SKID STEER				
400-00-53210-810-000		PUBLIC WORKS CAPITAL PROJECTS		9,845.00
PO 9292- GEHL R165		INV21705		
			Total	9,845.00
	11/12/2025	SLOAN IMPLEMENT		
FILTERS FOR LOADER				
100-00-53240-350-000		MACHINERY REPAIRS/MAINT.		317.99
FILTERS FOR LOADER				
			Total	317.99
	11/12/2025	STAPLES BUSINESS CREDIT		

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee			Amount
100-00-52100-000-000		POLICE OFFICE SUPPLIES			119.46
			7007422651		
				Total	119.46
	11/12/2025	STEEL MART			
GRATES FOR FIRE HOUSE					
400-00-52110-810-000		PUBLIC SAFETY CAPITAL PROJECTS			863.98
GRATES FOR FIRE HOUSE			692198		
				Total	863.98
	11/12/2025	STEFFES FABRICATION LLC			
BLUE TRUCK REPAIRS					
100-00-53240-350-000		MACHINERY REPAIRS/MAINT.			3,133.50
BLUE TRUCK REPAIRS					
				Total	3,133.50
	11/12/2025	STRAND ASSOCIATES INC			
SCADA ONGOING SUPPORT					
800-00-57001-000-921		OFFICE SUPPLY & EXP.			131.30
SCADA ONGOING SUPPORT			0230073		
				Total	131.30
	11/12/2025	STRAND ASSOCIATES INC			
GENERAL INFORMATION TECHNOLOGY					
100-00-51421-500-000		ADMIN COMMUNICATION/TECHNOLOGY			354.51
GENERAL INFORMATION TECHNOLOGY			0230074		
600-00-53701-000-921		OFFICE SUPPLY & EXP.			88.62
GENERAL INFORMATION TECHNOLOGY			0230074		
800-00-57001-000-921		OFFICE SUPPLY & EXP.			88.62
GENERAL INFORMATION TECHNOLOGY			0230074		
100-00-55420-310-000		PARK/FACILITIES EXPENSES			29.55
GENERAL INFORMATION TECHNOLOGY			0230074		
100-00-53230-310-000		SHOP - CITY GARAGE			29.55
GENERAL INFORMATION TECHNOLOGY			0230074		
				Total	590.85
	11/15/2025	TACTICAL SOLUTIONS			
CERTIFICATION OF RADAR AND LASER UNITS					
100-00-52100-310-000		POLICE SUPPLIES			181.00
CERTIFICATION OF RADAR AND LASER UNITS			11135		

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee			Amount
				Total	181.00
	11/12/2025	TOTAL TECH			
100-00-52100-310-000		POLICE SUPPLIES			64.95
	CABLE FOR LAPTOP DOCK		21065		
100-00-52104-000-000		PD DATA			479.91
	MONTHLY SUPPORT		21533		
				Total	544.86
	11/12/2025	TROY LUDLUM			
100-00-53230-130-000		SHOP-CITY GARAGE-FRINGE BENEFI			200.00
	EYEGLASS REIMBURSEMENT				
100-00-53230-130-000		SHOP-CITY GARAGE-FRINGE BENEFI			150.00
	DOT PHYSICAL REIMBURSEMENT				
				Total	350.00
	11/12/2025	UPLAND HILLS HEALTH			
	285821- ALCOHOL LEGAL COLLECTION				
100-00-52100-310-000		POLICE SUPPLIES			40.50
	285821- ALCOHOL LEGAL COLLECTION				
				Total	40.50
	11/12/2025	VIERBICHER ASSOCIATES, INC			
	CORNISH HERITAGE PARK				
150-00-55100-000-000		ARPA EXPENSES			1,750.00
	CORNISH HERITAGE PARK		00005		
				Total	1,750.00
	11/12/2025	WATER QUALITY INVESTIGATIONS			
	CORROSION CONTROL DESKTOP STUDY-PO 9289				
600-00-53701-000-632		WATER TREATMENT-EXPENSES			1,941.50
	CORROSION CONTROL DESKTOP STUDY-PO 9289		1025_28		
600-00-53701-000-632		WATER TREATMENT-EXPENSES			11,542.54
	SERVICE LINE FLUSHING ASSESSMENT-PO 9289		1025_29		
				Total	13,484.04
	11/12/2025	WAYNE'S AUTOMOTIVE OF MINERAL POINT, LLC			
	BATTERY				

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

Voucher Nbr	Check Date	Payee		Amount
800-00-57001-000-632		TREAT PLANT-MAINT&SUPPLY EXP		204.95
BATTERY				
			Total	204.95
	11/12/2025	WISCONSIN DEPARTMENT OF JUSTICE		
455TIME-0000018692				
100-00-52104-000-000		PD DATA		269.25
455TIME-0000018692				
			Total	269.25
	11/12/2025	WISCONSIN PROFESSIONAL POLICE ASSOCIATION		
10/29/2025				
100-00-21550-000-000		UNION DUES DEDUCTIONS		228.50
10/29/2025		10292025		
			Total	228.50
			Grand Total	155,131.47

Dated From: 11/01/2025 From Account:
Thru: 11/30/2025 Thru Account:

	Amount
Total Expenditure from Fund # 100 - GENERAL FUND	36,587.13
Total Expenditure from Fund # 150 - AMERICAN RESCUE PLAN ACT	3,032.45
Total Expenditure from Fund # 200 - LIBRARY	2,652.01
Total Expenditure from Fund # 400 - CAPITAL PROJECTS FUND	15,349.16
Total Expenditure from Fund # 600 - WATER FUND	32,953.07
Total Expenditure from Fund # 800 - SEWER UTILITY	27,305.34
Total Expenditure from Fund # 902 - TID #2	37,252.31
Total Expenditure from all Funds	155,131.47

RESOLUTION NO. 2025-21

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF MINERAL POINT, WISCONSIN, ADOPTING THE 2026 OPERATING BUDGET AND ESTABLISHING THE PROPERTY TAX LEVY

WHEREAS, the City Administrator, in consultation with the Mayor, Clerk-Treasurer, Deputy Clerk-Treasurer, and Finance Committee, has prepared an Operating Budget for fiscal year 2026; and

WHEREAS, a public hearing on the 2026 Operating Budget was held on November 11, 2025, after proper notice of said hearing was given in accordance with the provisions of Wis. Stats. §60.90; and

WHEREAS, the Common Council has reviewed the proposed revenues from all sources and the proposed expenditures for all purposes; and

WHEREAS, it is necessary to levy a property tax in the amount of $1,903,071 to fund the expenses of city government as provided in the 2026 Operating Budget.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Mineral Point, Wisconsin, that it does hereby adopt the 2026 Operating Budget, a summary of which is attached hereto and made a part thereof.

BE IT FURTHER RESOLVED that the total sum of $1,903,071 is hereby levied on all taxable property in the City of Mineral Point for paying general operating expenses and debt service expenses for the year ending December 31, 2026.

Approved and adopted this 11th day of November, 2025.

____
Danny Clark, Mayor

ATTEST:

____
Christy Skelding, City Clerk/Treasurer

It was moved by ____ and seconded by ____ that the foregoing resolution be adopted.
Upon roll call vote, the following voted Aye: ____
____.
The following voted No: ____.
The Mayor declared the resolution adopted.

City of Mineral Point

2026 Budget

Adopted:
November XX, 2025

Commerce Street. (Source: Mineral Point Archives)

City of Mineral Point 2026 Operating Budget

Mayor:

Danny Clark

City Council:

Ward One: Jared Weier and Mike Christensen

Ward Two: Alex Ramshur and Steph McKeon

Ward Three: Keith Burrows and Brian Graber

Ward Four: Chris Goodney and Chuck Allendorf

CITY OF MINERAL POINT Proposed 2026 Budget Summary and Hearing Notice

NOTICE IS HEREBY GIVEN that a public hearing on the proposed 2026 budget of the City of Mineral Point will be held before the Common Council on Tuesday, November 11, 2025 at 6:00 p.m. in the Community Room at City Hall, 137 High Street, Suite 1, Mineral Point, Wisconsin. Instructions for virtual attendance are provided below. The proposed budget is open for inspection at City Hall during regular business hours. The City may elect to change the proposed budget prior to the public hearing. A summary of the proposed 2026 budget is provided below.

GENERAL FUND REVENUES	2025 Budget	Proposed 2026 Budget	% Change
Property Taxes	$1,769,533	$1,901,840	7.5%
Special Assessments	$0	$0	0.0%
Intergovernmental Revenues	$854,670	$829,727	-2.9%
Licenses and Permits	$76,000	$80,550	6.0%
Fines, Forfeitures and Penalties	$8,500	$10,000	17.6%
Public Charges for Services	$305,708	$300,880	-1.6%
Intergovernmental Charges for Services	$83,980	$89,275	6.3%
Miscellaneous and Other Revenues	$235,000	$240,000	2.1%
TOTAL REVENUES	**$3,333,391**	**$3,452,272**	**3.6%**

GENERAL FUND EXPENDITURES	2025 Budget	Proposed 2026 Budget	% Change
Gen. Government-Administration	$306,982	$332,638	8.4%
Public Safety	$1,026,659	$1,086,819	5.9%
Public Works	$749,873	$753,155	0.4%
Health and Human Services	$0	$0	0.0%
Culture, Recreation, and Education	$510,654	$526,865	3.2%
Conservation and Development	$111,650	$94,650	-15.2%
Capital Outlay	$40,000	$0	-100.0%
Debt Service	$580,726	$648,885	11.7%
Other Financing Uses	$6,847	$9,259	35.2%
TOTAL EXPENDITURES	**$3,333,391**	**$3,452,271**	**3.6%**

Join the meeting Online:
https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZjY5OTg5ZmItZmNjNC00ZTM0LWIwNjEtOGJhMzNlNzZhNTAw%40thread.v2/0?context=%7b%22Tid%22%3a%22bd7f4031-ca3b-428e-b4e2-8b894f19a069%22%2c%22Oid%22%3a%2226efe4ae-9a40-4a8e-99cb-cecee0afd269%22%7d

Meeting ID: 276 303 245 658 7
Passcode: zd7hw23t

Reasonable accommodations for participation in this meeting by persons with disabilities, as defined by the Americans with Disabilities Act, will be made upon request and if feasible. Please contact the City Clerk's office (608-987-2361) at least 24 hours prior to the scheduled meeting so that necessary accommodations can be provided.

Posted and Published: October 23, 2025

Fund	Projected Balance January 1, 2026	2026 Budget Revenues	2026 Budget Expenditures	Projected Balance December 31, 2026	Property Tax Contribution
General	$ 1,401,723.00	$3,452,272	$3,452,271	$ 1,401,724.00	$ 1,901,840.00
Debt Service Fund	$ 63,716.25	$648,885	$698,885	$ 13,716.25	$ 698,885.00
Capital Projects Fund	$ 455,592.50	$15,000	$15,000	$ 455,592.50	$ 15,000.00
Other Governmental Funds	$ 385,809.19	$573,803	$524,662	$434,950.18	$250,531.76
Water Utility Fund	$ 3,556,583.37	$880,535	$710,627	$ 3,726,490.56	$ -
Sewer Utility Fund	$ 8,063,517.86	$915,670	$765,825	$ 8,213,362.51	$ -

Total general obligation debt outstanding as of 12/31/2024 was $4,789,242.
The City had 73.1% of its debt capacity remaining as of 12/31/24.

Mineral Point, Wisconsin

CITY OF MINERAL POINT

137 HIGH STREET, SUITE 1
MINERAL POINT, WI 53565
608-987-2361

Mayor Clark and City Council Members,

Each year the City is tasked with setting priorities for the year ahead through the annual budget process. The following proposed budget reflects the Council's commitment to providing essential services to residents and property owners in a financially responsible manner.

The primary budget challenge faced by local governments, especially small and rural communities, is levy limits. Since 2006, increases in municipal operational budgets have been limited to the rate of new construction. For the 2026 budget, the increase was limited to 2.8% and this was the *highest increase allowed in recent years.* Over the past five years, the average levy limit was 1.7%. In comparison, the average consumer price index increase between 2020 and 2024 is 4.3%.[1] In short, the city's operational budget loses ground every year. Despite this, the City has chosen to take on deferred maintenance, to offer employees competitive wages and benefits, and to pursue intentional and thoughtful growth. Similar to prior years, the Finance Committee approached the challenges, concerns, and required cuts of the 2026 budget with a thoughtful approach that considers the City becoming more resilient, organized, and sustainable as an organization.

Below are several highlighted changes to the 2026 budget.

REVENUE

- The State-imposed levy limit allowed an increase of the City's General Property Taxes of 2.8% ($34,127.17).
- The local tax levy (general and debt) represents 55% of the budgeted revenue, an increase of 2% since last year. The remaining revenue is either generated through intergovernmental contributions, investments, services, fees, or without an identified source.
- The City qualifies for an expenditure restraint payment in 2026 but the amount is reduced to less than $500 due to a significant increase in equalized values over the past few years and the impact of the Tax Increment District.
- State Transportation Aids and Connecting Highway Aids were reduced 8% from last year.

EXPENDITURES

- The City's share of employee health insurance increased 5%. For 2026, Council decided to switch to the P14 WPE Deductible Plan, which will recognize a savings of over $25,000 as opposed to staying on the P12 Local Traditional Plan.
- A 4% wage adjustment to all non-union employees is accounted for in the budget.
- In 2026, the City will complete an assessment revaluation. This is a requirement due to the decreasing assessment level, and comes with an increase of $31,250 for assessment services.
- The City's debt service will utilize $50,000 of debt service fund balance to minimize the impact of debt service taxes for 2026. Debt service will increase by 17.8%.
- For 2026, the fire truck outlay of $40,000 was removed.
- A new outlay item for 2026 is the Public Safety PTO Payout Liability of $15,000 to plan for future paid time off payouts to eligible employees.

[1] U.S. Bureau of Labor Statistics. *Consumer Price Index Historic Tables for U.S. City Average - Consumer Price Index for All Urban Consumers (CPI-U).* https://www.bls.gov/regions/mid-atlantic/data/consumerpriceindexhistorical_us_table.htm

OFFICE OF THE CITY ADMINISTRATOR

Mayor – Danny Clark
Administrator | Matthew Honer | administrator@cityofmineralpointwi.gov
City Clerk-Treasurer | Christy Skelding| cityclerk@cityofmineralpointwi.gov

GENERAL FUND
The primary fund that is budgeted for each year is the General Fund. The General Fund represents the operational budget of the City. The General Fund is categorized into the following sections:

Revenues	Expenditures
Property Taxes	General Government – Administration
Special Assessments	Public Safety
Intergovernmental Revenues	Public Works
Licenses and Permits	Health and Human Services
Fines, Forfeitures, and Penalties	Culture, Recreation, and Education
Public Charges for Services	Conservation and Development
Intergovernmental Charges for Services	Capital Outlay
Miscellaneous and Other Revenues.	Debt Service
	Other Financing Uses

DEBT SERVICE FUND
The Debt Service Fund is used to account for the revenue and expenditure for the City's general obligation long-term debt principal and interest. The City's debt schedule dictates the amount of tax levy used for debt service. That tax levy is transferred to the debt service fund from the General Fund. Generally, the fund's revenue and expenditures are close to equal. Any balance in the fund allows for contingencies and other unexpected adjustments.

CAPITAL PROJECT FUND
The Capital Project Fund is used for the accumulation of outlay. In 2026, the City added a Paid Time Off Liability account and contributed $15,000 towards the fund. $15,000 is proposed to purchase a replacement lawnmower from the Parks Outlay fund.

OTHER GOVERNMENTAL FUNDS
Other Governmental Funds include the American Rescue Plan Local Funding, the City's Revolving Loan Fund (RLF), the Library's Operating fund, and the TIF District #2 Fund. Revenues for these funds include investment interest for the City's RLF and ARPA Funds, repayment for the RLF, and intergovernmental funds for the Library and TID District #2. The City levy contributes $186,581 to the Library and approximately $63,950.76 to TID District #2.

WATER AND SEWER FUNDS
The Water and Sewer utilities each have a fund.

Fund	Projected Balance January 1, 2026	2026 Budget Revenues	2026 Budget Expenditures	Projected Balance December 31, 2026	Property Tax Contribution
General	$1,401,723.00	$3,452,272	$3,452,271	$1,401,723.00	$ 1,901,840.00
Debt Service Fund	$63,716.25	$648,885	$698,885	$13,716.25	$698,885.00
Capital Projects Fund	$455,592.50	$15,000	$15,000	$455,592.50	$15,000.00
Other Governmental Funds	$385,809.19	$573,803	$524,662	$434,950.18	$250,531.76
Water Utility Fund	$3,556,583.37	$880,535	$710,627	$3,726,490.56	-
Sewer Utility Fund	$8,063,517.86	$915,670	$765,825	$8,213,362.51	-

137 HIGH STREET, SUITE 1
MINERAL POINT, WI 53565
608-987-2361

ADDITIONAL INFORMATION

Assessment Level and Mill Rate- The City anticipates a Mill Rate increase of approximately $0.56. This is a larger jump than in previous years due to a variety of factors including a larger debt service and the City's low property assessment level. Since 2020, the property assessment level has dropped from 95.23% of equalized value to 59.45%. This drop in assessment level is due in part to increasing market values. Following the City's reassessment in 2026, the mill rate is anticipated to drop as the assessment value will increase nearer equalized values.

Assessment Level and Type.						
	2020	2021	2022	2023	2024	2025
Assessment Value	$ 218,226,000	$ 220,072,800	$ 223,352,400	$ 224,674,300	$ 222,208,200	$228,720,200
Equalized Value	$ 229,560,900	$ 240,522,300	$ 282,648,500	$ 335,457,400	$ 355,576,900	$284,709,400
Level	95.23%	91.49%	79.02%	66.98%	62.49%	59.45%

Mill Rate					
	2022	2023	2024	2025	2026
Per $1000 Assessed Value	$7.91	$7.92	$7.97	$8.04	$8.60

	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase
GENERAL FUND					
GENERAL FUND REVENUES					
Property Taxes					
Local General Purpose Taxes	1,240,943.00	1,218,827.58	1,218,827.58	1,254,186.00	2.90%
Debt Service Levy	550,060.00	550,705.00	550,705.00	648,885.00	17.83%
Total Property Taxes	1,791,003.00	1,769,532.58	1,769,532.58	1,903,071.00	7.55%
Special Assessments					
Special Assessments	229.50	0.00	0.00	0.00	#DIV/0!
Total Special Assessments	229.50	0.00	0.00	0.00	#DIV/0!
Intergovernmental Revenues					
Municipal Aid	304,955.98	311,947.43	311,947.43	322,552.42	3.40%
Supplemental Aid	73,357.79	75,045.02	75,045.02	77,596.87	3.40%
Utility Aid	8,747.41	9,483.52	9,483.52	8,104.46	-14.54%
Expenditure Restraint	25,973.41	25,973.41	25,973.41	498.75	-98.08%
Video Service Provider Aid	8,107.07	8,107.07	8,107.07	8,107.07	0.00%
Personal Property Aid	6,006.00	44,344.00	44,344.00	44,344.32	0.00%
Payment in Lieu of Taxes	1,327.42	2,800.00	2,800.00	3,000.00	7.14%
Taxes from Municipal Utility	70,053.75	80,000.00	80,000.00	80,000.00	0.00%
Computer Aid	6,180.00	6,180.00	6,180.00	6,180.00	0.00%
General Transportation Aids	254,898.76	275,723.00	275,723.00	253,630.27	-8.01%
Other Intergovernmental Revenues	0.00	0.00	0.00	0.00	#DIV/0!
Recycling Grant	9,151.25	9,138.00	9,138.00	9,138.00	0.00%
Fire Dues	13,867.22	13,867.00	15,375.00	15,375.11	10.88%
State Aid-Police Training	2,016.00	1,200.00	1,200.00	1,200.00	0.00%
Total Intergovernmental Revenues	784,642.06	863,808.45	865,316.45	829,727.27	-3.95%
Licenses and Permits					
General Licenses					
Beer and Liquor Licenses	13,123.75	11,500.00	12,145.00	11,500.00	0.00%
Operators (Bartender) Licenses	2,930.00	2,250.00	2,675.00	2,400.00	6.67%
Cigarette License	225.00	250.00	300.00	300.00	20.00%
Amusement/Machine License	800.00	750.00	750.00	750.00	0.00%
Cable Franchise Fee	30,844.17	34,000.00		34,000.00	0.00%
Dog License	1,506.75	1,250.00	2,300.00	1,600.00	28.00%
Total General Licenses	49,429.67	50,000.00	18,170.00	50,550.00	1.10%
Development Permits					
Building Permits	20,583.60	12,000.00	26,000.00	20,000.00	66.67%
Planning/Zoning Permits	11,442.48	10,000.00	12,000.00	10,000.00	0.00%
Total Development Permits	32,026.08	22,000.00	38,000.00	30,000.00	36.36%
Total Licenses and Permits	81,455.75	72,000.00	56,170.00	80,550.00	11.88%
Fines, Forfeits and Penalties					
Parking Violations	3,180.00	3,500.00	3,500.00	5,000.00	42.86%
Court Penalties and Costs	6,394.64	5,000.00	7,500.00	5,000.00	0.00%
Total Fines, Forfeits and Penalties	9,574.64	8,500.00	11,000.00	10,000.00	17.65%

GENERAL FUND REVENUES	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase
Public Charges for Services					
Pool Swim Lesson Receipts	5,645.00	4,000.00	4,435.00	4,000.00	0.00%
Pool Pass Receipts	26,722.45	26,000.00	30,500.00	27,000.00	3.85%
Pool Concessions Receipts	7,543.88	6,000.00	6,750.00	6,000.00	0.00%
Swim Team Income	3,988.53	3,500.00	2,400.00	2,400.00	-31.43%
Recreation Program Registrations	18,057.14	13,000.00	15,907.14	13,000.00	0.00%
Park Revenues (Field Prep)	0.00	2,000.00	2,120.00	350.00	-82.50%
Park Shelter Reservation Fee	1,760.00	2,000.00	1,500.00	1,500.00	-25.00%
Room Tax Revenues	59,205.25	60,000.00	60,000.00	60,000.00	0.00%
Garbage & Recycling	173,590.03	178,820.00	178,820.00	185,130.24	3.53%
SA Letter Requests	1,435.00	1,250.00	1,000.00	1,500.00	20.00%
Total Public Charges for Services	297,947.28	296,570.00	303,432.14	300,880.24	1.45%
Intergovernmental Charges for Services					
Fire Dept/Rescue Sq Repayments	11,868.72	12,000.00	12,000.00	12,000.00	0.00%
School Liaison Payment	59,200.00	66,240.00	66,240.00	72,175.00	8.96%
School Crossing Guard Payment	2,496.18	2,500.00	2,649.68	2,600.00	4.00%
Miscellaneous Police Revenue	7,705.42	2,240.00	2,500.00	2,500.00	11.61%
Total Intergovernmental Charges for Services	81,270.32	82,980.00	83,389.68	89,275.00	7.59%
Miscellaneous & Other Revenue					
Unrealized Gain/Loss on Investment	3,843.28	0.00	0.00	0.00	#DIV/0!
Interest Income	90,058.29	40,000.00	70,000.00	50,000.00	25.00%
Sale of City Property	8,203.00	0.00	0.00	0.00	#DIV/0!
Cemetery Donations	50.00	0.00	0.00	0.00	#DIV/0!
Donations/Contributions	4,500.00	2,000.00	5,500.00	5,000.00	150.00%
Insurance Recoveries & Misc. Revenue	3,721.00	5,000.00		5,000.00	0.00%
Miscellaneous	5,270.47	188,000.00		180,000.00	-4.26%
Total Miscellaneous & Other Revenue	115,646.04	235,000.00	75,500.00	240,000.00	2.13%
Total General Fund Revenues	**3,161,768.59**	**3,328,391.03**	**3,164,340.85**	**3,453,504**	**3.76%**

GENERAL FUND EXPENSES	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase	
General Government						
Dept 51100 CITY COUNCIL						
E 100-51100-000 PUBLICATIONS EXPENSE	3804.03	3000.00	5500	5,500.00	83.33%	
E 100-51100-130 CITY COUNCIL EXPENSE	1,422.88	1,550.00	1,602.00	1,600.00	3.23%	
	5,226.91	4,550.00	7,102.00	7,100.00	56.04%	
Dept 51300 LEGAL						
E 100-51300-000 CITY ATTORNEY (OUTSIDE SVCS)	28,173.34	20,000.00	12,000.00	16,000.00	-20.00%	
	28,173.34	20,000.00	12,000.00	16,000.00	-20.00%	
Dept 51400 GENERAL ADMINISTRATION PERSONNEL						
E 100-51100-110 CITY COUNCIL WAGES	16,355.00	16,720.00		16,720.00	0.00%	
E 100-51100-131 CITY COUNCIL FICA	1,251.00	1,279.00		1,279.08	0.01%	
E 100-51420-110 ADMIN SALARIES	119,000.71	120,151.92		106,847.80	-11.07%	*Reduce $16,000 TID*
E 100-51420-130 ADMIN FRINGE BENEFITS	19,599.63	20,092.96		31,345.15	56.00%	
E 100-51420-131 ADMIN FICA	8,731.14	9,191.63		8,173.85	-11.07%	
E 100-51420-132 ADMIN RETIREMENT	8,210.76	8,290.48		7,693.04	-7.21%	
E 100-51421-320 ADMIN TRAINING/EDUCATION	3,545.84	7,000.00		3,000.00	-57.14%	
E 100-51440-110 ELECTION WORKER WAGES	4,821.29	3,474.00		2,500.00	-28.04%	
E 100-51440-131 ELECTION WORKER FICA	368.63	266.00		191.25	-28.10%	
	181,884.00	186,465.99	0.00	177,750.17	-4.67%	
Dept 51400 GENERAL ADMINISTRATION OPERATIONS						
E 100-51421-310 ADMIN SUPPLIES	15,460.64	7,000.00		7,000.00	0.00%	
E 100-51421-500 ADMIN COMMUNICATION/TECHNOLOGY	21,207.31	24,000.00		24,000.00	0.00%	
E 100-51610-510 CITY HALL SHARE INSURANCE	14,831.09	14,915.71		16,213.29	8.70%	
E 100-51440-000 ELECTIONS SUPPLIES	6,927.11	3,000.00		3,000.00	0.00%	
E 100-51610-330 CITY HALL UTILITIES	7,780.41	8,500.00		8,500.00	0.00%	
E 100-51610-820 CITY HALL BLDG MAINTENANCE	12,904.62	6,500.00		6,500.00	0.00%	
	79,111.18	63,915.71	0.00	65,213.29	2.03%	
Dept 51500 OUTSIDE SERVICES						
E 100-51510-000 AUDITING (OUTSIDE SVCS)	17,990.00	15,450.00		18,325.00	18.61%	
E 100-51530-000 PROP. ASSESSMENT (OUTSIDE SVCS)	16,160.00	15,000.00		46,250.00	208.33%	
	34,150.00	30,450.00	0.00	64,575.00	112.07%	
Dept 51900 MISCELLANEOUS						
E 100-51910-000 ILLEGAL TAXES & TAX REFUND	0.00	0.00	0.00	0.00	#DIV/0!	
E 100-51970-000 EMPLOYEE BONDS	0.00	100.00	0.00	0.00	-100.00%	
	0.00	100.00	0.00	0.00	-100.00%	
Dept 5700-59200 MISCELLANEOUS EXPENSES						
E 100-57720-000 MISCELLANEOUS EXPENSES	5,073.66	1,500.00		2,000.00	33.33%	
	5,073.66	1,500.00	0.00	2,000.00	33.33%	
Total General Government Expenses	333,619.09	306,981.70	19,102.00	332,638.46	8.36%	

GENERAL FUND EXPENSES	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase
Public Safety					
Dept 52100 LAW ENFORCEMENT PERSONNEL					
E 100-50001-000 PTO LIABILITY TRANSFER TO OUTLAY	-	-	-	15,000.00	
E 100-52100-110 POLICE WAGES	462,109.20	477,834.21		499,457.00	4.53%
E 100-52100-130 POLICE DEPT FRINGE BENEFITS	127,621.16	144,367.68		151,240.44	4.76%
E 100-52100-131 POLICE FICA	33,476.99	36,554.34		38,208.44	4.53%
E 100-52100-132 POLICE RETIREMENT	61,821.36	64,541.73		69,218.39	7.25%
E 100-52106-000 POLICE EQUIP/UNIFORM ALLOWANCE	3,436.98	3,200.00		3,400.00	6.25%
E 100-52120-110 POLICE TRAINING WAGES	0.00	0.00		0.00	#DIV/0!
E 100-52120-310 POLICE TRAINING SUPPLIES/FEES	3,646.75	3,500.00		3,500.00	0.00%
E 100-52130-110 CROSSING GUARD WAGES	4,974.90	4,646.74		4,789.50	3.07%
E 100-52130-131 CROSSING GUARD FICA	380.58	355.48		366.40	3.07%
	697,467.92	735,000.18	0.00	785,180.17	6.83%
Dept 52100 LAW ENFORCEMENT OPERATIONS					
E 100-52100-000 POLICE OFFICE SUPPLIES	2,416.83	2,200.00		3,000.00	36.36%
E 100-52100-220 POLICE UTILITIES	8,118.20	8,000.00		7,700.00	-3.75%
E 100-52100-310 POLICE SUPPLIES	6,972.10	9,800.00		10,200.00	4.08%
E 100-52100-345 POLICE FIELD SUPPLIES	0.00	0.00		0.00	#DIV/0!
E 100-52100-510 POLICE DEPT SHARE INSURANCE	28,335.06	28,496.71		30,975.75	8.70%
E 100-52100-820 POLICE BUILDING MAINTENANCE	2,915.02	2,000.00		2,500.00	25.00%
E 100-52101-000 POLICE SQUAD MAINTENANCE	29,118.16	22,000.00		24,000.00	9.09%
E 100-52102-000 POLICE AMMUNITION/RANGE	1,145.64	1,000.00		1,500.00	50.00%
E 100-52103-000 PD PROF MEMB/SUBSCRIP	0.00	0.00		0.00	#DIV/0!
E 100-52104-000 POLICE DATA	16,458.67	15,000.00		15,000.00	0.00%
E 100-52900-000 OTHER PUBLIC SAFETY	417.29	600.00		500.00	-16.67%
E 100-54110-000 DOG POUND	0.00	500.00		300.00	-40.00%
	95,896.97	89,596.71	0.00	95,675.75	6.78%
Dept 52000 EMERGENCY SERVICES					
E 100-52210-000 FIRE DEPT 2% DUES PAYOUT	13,867.22	13,867.00		15,375.11	10.88%
E 100-52210-110 FIRE DEPARTMENT WAGES	2,175.00	2,025.00		2,025.00	0.00%
E 100-52210-131 FIRE DEPARTMENT FICA	166.39	155.00		155.00	0.00%
E 100-52210-310 FIRE DEPT SUPPLIES	50,730.80	47,850.00		47,850.00	0.00%
E 100-52210-600 FIRE DEPT MAINTENANCE	~~0.00~~	~~0.00~~	~~0.00~~	4,000.00	#DIV/0!
E 100-52300-000 AMBULANCE SERVICES	98,258.00	122,835.00		126,520.00	3.00%
E 100-52301-000 MP RESCUE SQUAD RETIREMENT	8,796.53	11,000.00		12,000.00	9.09%
E 100-52302-110 EMER MGMT WAGES	-	-		500.00	
E 100-52302-130 EMER MGMT FICA	-	-		38.25	
E 100-52302-000 EMERGENCY MANAGEMENT	~~0.00~~	1,000.00		1,500.00	50.00%
	173,993.94	198,732.00	0.00	209,963.36	5.65%
Total Public Safety Expenses	967,358.83	1,023,328.89	0.00	1,090,819.28	6.60%

GENERAL FUND EXPENSES	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase
Public Works					
Dept 53000 STREETS PERSONNEL					
E 100-53100-000 SUBSTANCE SCREENING EXPENSES	188.35	100.00		200.00	100.00%
E 100-53230-130 STREET FRINGE BENEFITS	65,588.42	79,598.40		57,129.36	-28.23%
E 100-53230-320 STREET TRAINING/EDUCATION	110.00	1,000.00		1,000.00	0.00%
E 100-53310-110 STREET MAINT WAGES	77,456.22	91,628.78		98,047.84	7.01%
E 100-53310-131 STREET FICA	8,723.33	13,445.05		14,424.34	7.28%
E 100-53310-132 STREET RETIREMENT	9,509.84	12,126.90		13,575.85	11.95%
E 100-53311-110 STREET SNOW/ICE WAGES	22,956.63	32,682.75		35,825.17	9.61%
E 100-53440-110 STREET STORM SEWER WAGES	10,443.71	4,822.57		3,771.07	-21.80%
E 100-53480-110 ST. TREE/BRUSH WAGES	28,637.70	20,897.79		22,626.42	8.27%
E 100-53490-000 VACATIONS,HOLIDAYS, SICK	21,965.20	25,720.36		28,283.03	9.96%
	245,579.40	282,022.60	0.00	274,883.08	-2.53%
Dept 53000 STREETS OPERATIONS					
E 100-53230-310 SHOP-CITY GARAGE SUPPLIES	15,398.78	12,000.00		12,000.00	0.00%
E 100-53230-500 SHOP COMMUNICATION/TECHNOLOGY	2,998.20	0.00		2,500.00	
E 100-53230-510 SHOP-CITY GARAGE SHARE INS	18,425.06	18,530.17		20,142.18	8.70%
E 100-53230-820 SHOP-CITY GARAGE BLDG MAINTENANCE	2,264.55	1,500.00		1,500.00	0.00%
E 100-53240-350 MACHINERY REPAIRS/MAINT	24,508.77	20,000.00		20,000.00	0.00%
E 100-53240-370 MACH. GAS/OIL	10,917.10	18,000.00		18,000.00	0.00%
E 100-53310-310 STREET MAINTENANCE	56,620.75	30,000.00		30,000.00	0.00%
E 100-53311-310 SNOW & ICE CONTROL	31,361.16	35,000.00		35,000.00	0.00%
E 100-53420-000 STREET LIGHTING	41,287.43	42,000.00		42,000.00	0.00%
E 100-53430-310 SIDEWALKS	1,510.67	3,000.00		3,000.00	0.00%
E 100-53440-310 STORM SEWERS	513.64	2,500.00		2,500.00	0.00%
E 100-53470-310 STREET SIGNS & MARKINGS	2,044.63	1,000.00		1,000.00	0.00%
E 100-53480-310 TREE & BRUSH CONTROL	888.07	5,500.00		5,500.00	0.00%
E 100-53631-000 GARBAGE DISPOSAL (FAHERTY)	85,969.84	90,611.76		93,773.00	3.49%
E 100-53632-000 RECYCLING EXPENSES	83,760.05	88,208.64		91,357.00	3.57%
E 100-53640-000 DEVELOPMENT CAPACITY-STREETS	0.00	100,000.00		100,000.00	0.00%
	378,468.70	467,850.57	0.00	478,272.18	2.23%
Total Public Works Expenses	624,048.10	749,873.17	0.00	753,155.26	0.44%
Health and Human Services					
	0.00	0.00	0.00	0.00	#DIV/0!
Total Health & Human Services Expenses	0.00	0.00	0.00	0.00	#DIV/0!

GENERAL FUND EXPENSES	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase
Culture, Recreation, and Education					
Dept 50000 TRANSFER TO FUND 200 (LIBRARY)					
E 100-50001-000 TRANSFER TO FUND 200	167,530.00	172,223.47	172,223.47	186,581.00	8.34%
	167,530.00	172,223.47	172,223.47	186,581.00	8.34%
Dept 55310-000 CELEBRATIONS					
E 100-55310-000 CELEBRATIONS & ENTERTAINMENT	10,000.00	10,000.00	10,000.00	10,000.00	0.00%
	10,000.00	10,000.00	10,000.00	10,000.00	0.00%
Dept 55130 AUDITORIUM					
E 100-55130-310 AUDITORIUM	22,366.54	20,000.00	22,500.00	23,000.00	15.00%
	22,366.54	20,000.00	22,500.00	23,000.00	15.00%
Dept 55420 PARKS/FACILITIES PERSONNEL					
E 100-55420-110 PARK/FACILITIES WAGES	73,887.83	74,067.97		61,845.89	-16.50%
E 100-55420-110 PARK WAGES SEASONAL	~~0.00~~	11,648.00		18,048.00	54.95%
E 100-55420-130 PARK/FACILITIES FRINGE BENEFITS	19,975.21	26,532.80		27,804.68	4.79%
E 100-55420-131 PARK/FACILITIES FICA	5,166.23	6,557.29		6,111.88	-6.79%
E 100-55420-132 PARK/FACILITIES RETIREMENT	3,634.14	3,730.03		4,452.90	19.38%
	102,663.41	122,536.09	0.00	118,263.35	-3.49%
Dept 55420 PARKS/FACILITIES OPERATIONS					
E 100-51610-310 JANITORIAL SUPPLIES	292.32	1,000.00		650.00	-35.00%
E 100-55420-310 PARK/FACILITIES EXPENSES	13,040.47	14,000.00		14,000.00	0.00%
E 100-55420-510 PARK/POOL SHARE INSURANCE	8,098.53	8,144.70		8,853.24	8.70%
E 100-55425-000 PARK DEVELOPMENT CAPACITY	~~0.00~~	75,000.00		75,000.00	0.00%
E 100-55430-310 WATER TOWER PARK EXPENSE	0.00	0.00		0.00	#DIV/0!
E 100-54910-310 CEMETERY	50.00	0.00		0.00	#DIV/0!
	21,481.32	98,144.70	0.00	98,503.24	0.37%
Dept 55420 SWIMMING POOL PERSONNEL					
E 100-55420-110-400 POOL WAGES	40,161.82	44,506.00	40,000.00	43,443.00	-2.39%
E 100-55420-131-400 POOL FICA	3,072.39	3,404.70	3,060.00	3,323.39	-2.39%
E 100-55421-110 SWIM TEAM WAGES	549.25	750.00	2,200.00	2,200.00	193.33%
E 100-55421-131 SWIM TEAM FICA	42.02	57.38	168.30	168.30	193.31%
E 100-55422-110 SWIM LESSONS WAGES	4,726.18	5,000.00	2,800.00	5,000.00	0.00%
E 100-55422-131 SWIM LESSONS FICA	361.60	382.50	214.25	382.50	0.00%
	48,913.26	54,100.58	48,442.55	54,517.19	0.77%
Dept 55420 SWIMMING POOL OPERATIONS					
E 100-55420-310-400 POOL EXPENSES	18,412.26	18,500.00		18,500.00	0.00%
E 100-55421-310-400 SWIM TEAM EXPENSES	2,352.27	1,400.00		750.00	-46.43%
E 100-55423-000-400 POOL CONCESSIONS	4,715.30	4,750.00		4,750.00	0.00%
	25,479.83	24,650.00	0.00	24,000.00	-2.64%
Dept 55420 RECREATION					
E 100-55420-310-300 RECREATION EXPENSES	21,442.80	9,000.00		12,000.00	33.33%
	21,442.80	9,000.00	0.00	12,000.00	33.33%
Total Culture/Recreation Expenses	419,877.16	510,654.84	253,166.02	526,864.78	3.17%
CONSERVATION/DEVELOPMENT					
Dept 56000 ZONING/ECONOMIC DEVELOPMENT					
E 100-56110-000 COMM & ECON DEV EXPENSE	0.00	0.00		0.00	#DIV/0!
E 100-56310-000 PLANNING COMMISSION	1,483.68	1,500.00		1,500.00	0.00%
E 100-56410-000 BRD. APPEALS-HIST. PRES. ZONING	0.00	150.00		150.00	0.00%
E 100-56420-000 CHAMBER OF COMMERCE EXPENSE	26,000.00	20,000.00		15,000.00	-25.00%
E 100-56420-310 ZONING ADMINISTRATION EXPENSE	1,204.97	0.00		1,000.00	#DIV/0!
E 100-56444-000 BLDG INSPECT EXPENSES	21,720.08	33,000.00		20,000.00	-39.39%
E 100-56710-000 ROOM TAX EXPENSES	56,244.99	57,000.00		57,000.00	0.00%
Total Conservation/Development Expenses	106,653.72	111,650.00	0.00	94,650.00	-15.23%

GENERAL FUND EXPENSES

	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase
Debt Service					
E 300-581XX-000 PRINCIPAL	442,872.60	461,008.72		428,613.00	-7.03%
E 300-582XX-000 INTEREST	100,378.91	119,717.03		220,272.00	83.99%
Total Debt Service	543,251.51	580,725.75	0.00	648,885.00	11.74%
Other Financing Uses					
Dept 50000 OTHER FINANCING USES					
E 100-59900-000 FINANCING CONTINGENCY	21,623.00	6,846.69	6,846.69	6,491.23	-5.19%
Total Other Financing Uses	21,623.00	6,846.69	6,846.69	6,491.23	-5.19%
Capital Outlay					
Dept 50000 OUTLAY					
E 100-50001-000 TRANSFER TO FUND 401 (CAPITAL OUTLAY)	91,000.00	40,000.00	40,000.00	0.00	-100.00%
Total Outlay	91,000.00	40,000.00	40,000.00	0.00	-100.00%
Total General Fund Expenses	2,564,179.90	3,330,061.04	319,114.71	3,453,504	3.71%

DEBT SERVICE FUND

	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase
Debt Service Revenues					
PRINCIPAL	406,287.00	461,008.72		428,613.00	-7.03%
INTEREST	143,773.00	119,717.03		220,272.00	83.99%
Total Debt Service Revenues	550,060.00	580,725.75	0.00	648,885.00	11.74%
Debt Service Expenditures					
PRINCIPAL	381,087.65	461,008.72		428,613.00	-7.03%
INTEREST	122,585.89	119,117.03		220,272.00	84.92%
Total Debt Service Expenses	503,673.54	580,125.75	0.00	648,885.00	11.85%

	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase
CAPITAL PROJECTS FUND					
Capital Outlay					
	91,000.00	40,000.00	40,000.00	15,000.00	-62.50%
Total Outlay	91,000.00	40,000.00	40,000.00	15,000.00	-62.50%

CAPITAL OUTLAY FUND

ACCOUNT NUMBER	ACCOUNT	FUND BALANCE 2024	GEN FUND TRANSFER IN 2025	FUND REVENUES 2025	FUND EXPENSES 2025	YEAR END EST BALANCE 2025	GEN FUND TRANSFER IN PROPOSED 2026
General Government							
401-00-51421-810-000	City Hall Outlay	4,000	-	-	0	4,000	-
Subtotal - General Government		**4,000**	**-**	**0**	**0**	**4,000**	**-**
Public Safety							
	Police PTO Liabili	-	-	-	-	-	15,000
401-00-52100-811-000	Police Equipment	12,225	-	500	719	12,006	-
401-00-52100-812-000	Police Car Outlay	12,118	-	4,580	-	16,698	-
401-00-52100-813-000	PD/Garage Bldg (	8,000	-	-	-	8,000	-
401-00-52210-810-000	Fire Dept Equip (	261,391	40,000	-	-	301,391	-
401-00-52230-810-000	Fire Station Outla	129	-	129	129	-	129
Subtotal - Public Safety		**293,863**	**40,000**	**5,209**	**848**	**338,095**	**15,129**
Public Works							
401-00-53240-810-000	Machinery Outlay	10,238	-	-	4,875	5,363	-
Subtotal - Public Works		**10,238**	**-**	**0**	**4875**	**5,363**	**-**
Culture, Recreation, Educ.							
401-00-55130-810-000	Auditorium Outla	7,190	-	-	-	7,190	-
401-00-55420-810-000	Park Outlay	25,354	-	300	3,000	22,654	-
Subtotal - Culture, Recreation, Educ.		**32,545**	**-**	**300**	**3,000**	**29,845**	**-**
TOTAL ACTIVITY-CAPITAL PURCHASES FUND		**340,646**	**40,000**	**5,509**	**8,723**	**377,303**	**15,129**

OTHER GOVERNMENTAL FUNDS

	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase
LIBRARY FUND REVENUES					
City Apportionment	167,530.00	172,223.00	172,223.00	186,581.00	8.34%
Library Revenues	3,912.63	4,000.00	3,000.00	4,000.00	0.00%
County Reimbursements	65,564.83	69,420.00		78,934.00	13.70%
Grants (Library)	0.00	0.00		0.00	#DIV/0!
Carryover Balance Applied	0.00	11,644.00		13,288.00	14.12%
Total Library Revenues	237,007.46	257,287.00	175,223.00	282,803.00	9.92%
LIBRARY FUND EXPENSES					
Dept 55100 LIBRARY					
E 200-55100-000 MATERIALS	16,669.20	17,259.00		19,479.00	12.86%
E 200-55102-000 CONTINUING EDUCATION	459.93	950.00	1,900.00	1,200.00	26.32%
E 200-55103-000 CONTRACTS	9,220.92	10,713.00	10,713.00	11,315.00	5.62%
E 200-55110-110 WAGES	112,423.41	123,619.00		138,703.00	12.20%
E 200-55110-130 FRINGE BENEFITS	32,357.35	38,236.48		40,022.00	4.67%
E 200-55110-131 FICA	7,813.12	9,456.00		10,553.00	11.60%
E 200-55110-132 RETIREMENT	6,306.24	6,563.00		7,460.00	13.67%
E 200-55110-220 UTILITIES	4,985.41	5,160.00		4,680.00	-9.30%
E 200-55110-310 OFFICE SUPPLIES	14,797.08	17,300.00		19,836.00	14.66%
E 200-55110-510 INSURANCE SHARE	5,996.37	6,030.58		6,555.00	8.70%
E 200-55110-820 MAINTENANCE	10,116.25	10,000.00		9,000.00	-10.00%
E 200-55111-220 CITY UTILITIES	11,843.20	12,000.00		14,000.00	16.67%
Total Library Expenses	232,988.48	257,287.06	12,613.00	282,803.00	9.92%

** City Apportionment includes Director and Assistant wages and benefits, insurance, maintenance and Alliant.*

TID #2	Actual	Budget	Projected	Budget	Increase
TID #2 Revenues					
TID#2 REVENUE	0.00	60,000.00	53,118.00	237,000.00	
TID #2 INTEREST INCOME	0.00	0.00		3,000.00	
Total TIF #2 Revenues	0.00	60,000.00	53,118.00	240,000.00	3
TID #2 Expenses					
Dept 56700 TAX INCREMENTAL DISTRICT					
E 902-567XX-XXX Debt Service	-	-	-	107,701.00	
E 902-56700-810 ECONOMIC DEVEL TID#2		14,000.00			
E 902-56700-110 TID #2 WAGES	-	-	-	16,000.00	
E 902-56700-131 TID #2 FICA	-	-	-	1,224.00	
E 902-56700-132 TID #2 RETIREMENT	-	-	-	1,152.00	
E 902-56701-000 TID #2 EXPENSE	18,047.50	45,000.00		111,073.00	146.83%
E 902-56702-000 TID #2 AUDITING EXPENSE	200.00	1,000.00		2,850.00	
Total TIF #2 Expenses	18,247.50	60,000.00	0.00	240,000.00	300.00%

ARPA FUNDS	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase
ARPA Revenues					
REVENUE (INTEREST INCOME)	14,384.95	5,000.00	8,600.00	2,000.00	
Total Revenues	14,384.95	5,000.00	8,600.00	2,000.00	

ARPA Expenses	2024 Actual	2025 Budget	2025 Expenditures	2026 Balance	Status
ENERGY EFFICIENCY UPGRADES	0.00	22,406.95	29,726.00	-7,319.05	Complete
COMMUNICATION & TECHNOLOGY UPGRADES	0.00	20,000.00	15,449.15	4,550.85	In Progress
OPERA HOUSE MARQUEE	0.00	50,000.00	50,000.00	0.00	Complete
COMPREHENSIVE PLAN UPDATE	0.00	27,000.00	27,050.13	-50.13	Complete
FIRE STATION FEASIBILITY STUDY	0.00	2,500.00	2,500.00	0.00	Complete
FIRE STATION REPAIRS	0.00	5,601.04	5,601.04	0.00	Complete
PROTECTIVE VESTS	0.00	13,000.00	0.00	13,000.00	Not Started
ORDINANCE UPDATE AND CODIFICATION	0.00	20,000.00	1,804.00	18,196.00	In Progress

PARK UPGRADES	0.00	37,500.00	12,945.66	24,554.34	In Progress
POOL CHEMICAL CONTROLLER	0.00	50,000.00	0.00	50,000.00	
CHILDCARE INITIATIVE/**OUTDOOR SPACE IMPROVEMENT**	0.00	10,000.00	0.00	10,000.00	
Total Expenses	0.00	258,007.99	145,075.98	112,932.01	

*****ALL ARPA FUNDS MUST BE SPENT BY 12/31/2026*****

REVOLVING LOAN FUND	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase
Revolving Loan Revenues					
REVENUE (LOAN RE-PAYMENTS)	7,731.99	1,800.00	10,000.00	17,000.00	844.44%
INTEREST ON GENERAL INVESTMENTS	14,982.34	8,000.00	12,500.00	12,000.00	50.00%
Total Revenues	22,714.33	9,800.00	22,500.00	29,000.00	195.92%
Revolving Loan Expenses					
EXPENSE	0.00	0.00	70,750.00	0.00	#DIV/0!
Total Expenses	0.00	0.00	70,750.00	0.00	#DIV/0!

Total Other Fund Revenues	**553,803.00**
Total Other Fund Expenses	**635,735.01**

	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase
WATER UTILITY FUND					
WATER UTILITY REVENUES					
Residential Water - Metered Sales	439,648.53	440,102.00	440,102.00	453,305.06	3.00%
Commercial Water - Metered Sales	105,715.97	100,004.00	100,004.00	103,004.12	3.00%
Industrial Water - Metered Sales	21,312.07	19,170.00	19,170.00	19,745.10	3.00%
Public Authority Water - Metered Sales	24,634.22	18,014.00	18,014.00	18,554.42	3.00%
Multi-family Water - Metered Sales	13,170.76	17,288.00	17,288.00	17,806.64	3.00%
Forfeited Discounts	2,255.03	2,000.00	2,100.00	2,100.00	5.00%
Water - Interest Income	13,018.40	2,000.00	6,000.00	2,000.00	0.00%
Water - Public Fire Protection Service	248,762.56	251,475.00	251,475.00	259,019.25	3.00%
Water - Private Fire Protection Service	440.30	0.00	410.00	0.00	#DIV/0!
Water - Non-Operating Revenue	9,528.24	0.00	1,000.00	0.00	#DIV/0!
Water - Other Revenue	14,131.39	2,000.00	8,000.00	5,000.00	150.00%
Total Water Utility Revenues	892,617.47	852,053.00	863,563.00	880,534.59	3.34%
WATER UTILITY EXPENSES					
Dept 53701 WATER UTILITY OPERATIONS/MAINTENANCE					
E 600-53701-000-403 DEPRECIATION EXPENSE	187,063.71	144,500.00		150,000.00	3.81%
E 600-53701-000-408 TAXES-CITY SHARE	108,206.19	126,751.00		125,000.00	-1.38%
E 600-53701-000-430 INT. ON DEBT TO CITY	78,338.28	80,000.00		75,000.00	-6.25%
E 600-53701-000-625 GENERAL PLANT PUMP-EXPENSE	28,459.82	30,000.00		30,000.00	0.00%
E 600-53701-000-626 PURCHASED ELECTRIC & GAS EXP	44,591.50	47,000.00		47,000.00	0.00%
E 600-53701-000-631 CHEMICALS	4,495.23	5,500.00		5,500.00	0.00%
E 600-53701-000-632 WATER TREATMENT EXPENSES	5,064.82	15,000.00		15,000.00	0.00%
E 600-53701-000-635 SUPERVISION/TEST-TREAT EQUIP	1,386.22	1,000.00		1,000.00	0.00%
E 600-53701-000-641 SUPP & EXP.-TRANS & DISTRIBU	849.12	2,000.00		2,000.00	0.00%
E 600-53701-000-645 CROSS CONNECTION	0.00	2,500.00		2,500.00	0.00%
E 600-53701-000-650 MAINT.-LATERALS	86,685.09	3,000.00		3,000.00	0.00%
E 600-53701-000-651 MAINT. OF MAINS	6,776.37	15,000.00		15,000.00	0.00%
E 600-53701-000-652 MAINT. OF SERVICES	5,432.98	6,000.00		6,000.00	0.00%
E 600-53701-000-653 MAINT. OF METERS	1,146.94	2,000.00		2,000.00	0.00%
E 600-53701-000-654 MAINT. OF HYDRANTS	1,770.61	5,000.00		5,000.00	0.00%
E 600-53701-000-684 INS. EXP.-WATER	6,722.90	6,761.27		7,349.46	8.70%
E 600-53701-000-824 MAINT. BUILDINGS & GROUNDS	202.71	2,500.00		2,500.00	0.00%
E 600-53701-000-827 DNR EXPENSES-WTR USE FEES	125.00	750.00		750.00	0.00%
E 600-53701-000-903 METER READING EXPENSES	17,370.62	16,500.00		16,500.00	0.00%
E 600-53701-000-921 OFFICE SUPPLY & EXP	4,634.75	2,000.00		2,000.00	0.00%
E 600-53701-000-923 OUTSIDE SERV. EMPLOYED	9,062.32	7,600.00		7,600.00	0.00%
E 600-537001-000-928 REG. COMMISSION EXP	0.00	500.00		500.00	0.00%
E 600-53701-000-930 MISC.GEN.EXPENSES	2,754.09	3,000.00		3,000.00	0.00%
E 600-53701-000-933 TRANSPORTATION EXP.	3,686.28	2,000.00		2,000.00	0.00%
Total Water Operations	604,825.55	526,862.27	0.00	526,199.46	-0.13%

Dept 53701 WATER UTILITY PERSONNEL	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase
E 600-53701-000-920 VAC,SICK,HOL PAY	0.00	0.00		0.00	#DIV/0!
E 600-53701-000-926 EMPLOY. PEN&BENEFITS	29,141.06	35,273.67		42,495.35	20.47%
E 600-53701-110-343 INSTALL MAINS WAGES	2,729.22	2,377.00		2,471.62	3.98%
E 600-53701-110-345 INSTALL LATERALS WAGES	0.00	0.00		0.00	#DIV/0!
E 600-53701-110-625 SUPERV & MAINT WAGES	1,070.38	1,188.50		1,235.81	3.98%
E 61000-53701-110-635 WATER TREATMENT WAGES	101.80	1,188.50		1,235.81	3.98%
E 600-53701-110-645 CROSS CONNECTION WAGES	941.65	0.00		0.00	#DIV/0!
E 600-53701-110-650 MAINT LATERALS WAGES	12,945.76	9,508.00		9,886.47	3.98%
E 600-53701-110-651 MAINT OF MAINS WAGES	5,098.84	3,565.50		3,707.43	3.98%
E 600-53701-110-653 MAINT. OF METERS WAGES	39,476.23	52,294.00		54,375.57	3.98%
E 600-53701-110-654 MAINT OF HYDRAN WAGES	6,571.26	4,754.00		4,943.23	3.98%
E 600-53701-110-824 MAINT BLDG/GROU WAGES	3,901.00	3,565.50		3,707.43	3.98%
E 600-53701-110-901 METER READING WAGES	12,273.19	13,073.50		13,593.89	3.98%
E 600-53701-110-920 VACATION/SICK/C WAGES	23,486.99	23,770.00		24,716.17	3.98%
E 600-53701-110-921 SCHOOLING WAGES	4,965.80	3,565.50		3,707.43	3.98%
E 600-53701-131-343 INSTALL MAINS FICA	46.89	181.84		189.08	3.98%
E 600-53701-131-345 INSTALL LATERALS FICA	151.73	0.00		0.00	#DIV/0!
E 600-53701-131-625 SUPERV & MAINT FICA	74.82	90.92		94.54	3.98%
E 600-53701-131-635 WATER TREATMENT FICA	6.39	90.92		94.54	3.98%
E 600-53701-131-645 CROSS CONNECTION FICA	59.43	0.00		0.00	#DIV/0!
E 600-53701-131-650 MAINT LATERALS FICA	925.38	727.36		756.31	3.98%
E 600-53701-131-651 MAINT OF MAINS FICA	352.18	272.76		283.62	3.98%
E 600-53701-110-653 MAINT OF METERS FICA	4,690.53	4,000.49		4,159.73	3.98%
E 600-53701-131-654 MAINT OF HYDRAN FICA	466.74	363.68		378.16	3.98%
E 600-53701-131-824 MAINT BLDG/GROU FICA	268.95	272.76		283.62	3.98%
E 600-53701-131-901 METER READING FICA	785.50	1,000.12		1,039.93	3.98%
E 600-53701-131-920 VACATION/SICK/C FICA	1,581.02	1,818.41		1,890.79	3.98%
E 600-53701-131-921 SCHOOLING FICA	358.74	272.76		283.62	3.98%
E 600-53701-132-343 INSTALL MAINS RETIREMENT	43.70	164.01		177.96	8.50%
E 600-53701-132-345 INSTALL LATERALS RETIREMENT	144.61	0.00		0.00	#DIV/0!
E 600-53701-132-625 SUPERV & MAINT RETIREMENT	73.84	82.01		88.98	8.50%
E 600-53701-132-635 WATER TREATMENT RETIREMENT	7.02	82.01		88.98	8.50%
E 600-53701-132-645 CROSS CONNECTION RETIREMENT	64.97	0.00		0.00	#DIV/0!
E 600-53701-132-650 MAINT LATERALS RETIREMENT	893.31	656.05		711.83	8.50%
E 600-53701-132-651 MAINT OF MAINS RETIREMENT	351.85	246.02		266.93	8.50%
E 600-53701-132-653 MAINT. OF METERS RETIREMENT	4,540.97	3,608.29		3,915.04	8.50%
E 600-53701-132-654 MAINT OF HYDRAN RETIREMENT	453.44	328.03		355.91	8.50%
E 600-53701-132-824 MAINT BLDG/GROU RETIREMENT	269.16	246.02		266.93	8.50%
E 600-53701-132-901 METER READING RETIREMENT	846.84	902.07		978.76	8.50%
E 600-53701-132-920 VACATION/SICK/C RETIREMENT	1,620.60	1,640.13		1,779.56	8.50%
E 600-53701-132-921 SCHOOLING RETIREMENT	342.66	246.02		266.93	8.50%
Total Water Personnel	162,124.45	171,416.36	0.00	184,427.94	7.59%
Total Water Utility Expenses	766,950.00	698,278.63	0.00	710,627.40	1.77%

SEWER UTILITY	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase
SEWER UTILITY REVENUES					
Residential Sewage Service	555,138.74	641,609.00		660,857.27	3.00%
Commercial Sewage Service	138,905.16	150,780.00		155,303.40	3.00%
Industrial Sewage Service	25,429.45	24,681.00		25,421.43	3.00%
Public Authority Sewage Service	19,765.91	20,486.00		21,100.58	3.00%
Multi-family Sewage Service	23,591.17	34,939.00		35,987.17	3.00%
Forfeited Discounts	2,129.95	2,000.00		2,000.00	0.00%
Sewer-Other Revenues	3,035.52	2,000.00		2,000.00	0.00%
Sewer-Other Revenue	360.00	10,000.00		10,000.00	0.00%
Sewer Interest Income	21,719.44	3,000.00		3,000.00	0.00%
Total Sewer Utility Revenues	790,075.34	889,495.00	0.00	915,669.85	2.94%
SEWER UTILITY EXPENSES					
Dept 57001 SEWER SERVICES OPERATIONS					
E 800-57001-000-345 SERVICES	1,112.40	0.00		0.00	#DIV/0!
E 800-57001-000-403 DEPRECIATION EXPENSE	200,489.66	195,000.00		195,000.00	0.00%
E 800-57001-000-408 TAXES-CITY SHARE	0.00	0.00		0.00	#DIV/0!
E 800-57001-000-426 PRIN.ENVIRON.IMPROVE.FUND-CWF	0.00	0.00		0.00	#DIV/0!
E 800-00-57001-000-427 INT. ENVIRON.IMPROVE.FUND-CWF	35,014.53	35,000.00		35,000.00	0.00%
E 800-57001-000-428 UNAMORTIZED DEBT DISC EXP	0.00	0.00		0.00	#DIV/0!
E 800-57001-000-430 INT. ON DEBT TO CITY	0.00	0.00		0.00	#DIV/0!
E 800-57001-000-602 SUPPLIES & EXP. PUMPS	0.00	0.00		0.00	#DIV/0!
E 800-57001-000-603 PLANT MAINT. & SUPPLIES EXPENSES	28,409.49	28,000.00		28,000.00	0.00%
E 800-57001-000-605 MAINT. SUPPLY PLANT	0.00	0.00		0.00	#DIV/0!
E 800-57001-000-625 PUMPS-MAINT&SUPPLY EXPENSE	2,841.67	23,000.00		23,000.00	0.00%
E 800-57001-000-626 SUPPLIES & EXP. ELEC PUMPING	6,596.63	6,000.00		6,000.00	0.00%
E 800-57001-000-627 PURCHASED GAS & ELECTRIC EXP	31,822.87	37,000.00		37,000.00	0.00%
E 800-57001-000-631 CHEMICALS	11,851.05	15,000.00		15,000.00	0.00%
E 800-57001-000-632 TREAT PLANT-MAINT&SUPPLY EXP	17,943.13	50,000.00		50,000.00	0.00%
E 800-57001-000-635 MAINT. TREATMENT PLANT	0.00	0.00		0.00	#DIV/0!
E 800-57001-000-641 SUPPLIES & EXP. TRANS & DISTR	0.00	2,000.00		2,000.00	0.00%
E 800-57001-000-650 MAINT. OF LATERALS	0.00	0.00		0.00	#DIV/0!
E 800-57001-000-651 MAINT SEWER COLLECTION SYS	18,596.27	10,000.00		10,000.00	0.00%
E 800-57001-000-824 MAINT. BUILDINGS & GROUNDS	4,298.98	7,000.00		7,000.00	0.00%
E 800-57001-000-825 MAINT. TREAT. PLANT EQUIP.	0.00	0.00		0.00	#DIV/0!
E 800-57001-000-826 LIFT STATION MAINT EXP	2,299.80	27,000.00		27,000.00	0.00%
E 800-57001-000-827 LAB EXPENSES	26,337.35	20,000.00		20,000.00	0.00%
E 800-57001-000-837 METER EXPENSES	26,234.00	15,000.00		15,000.00	0.00%
E 800-57001-000-902 ACCT.&COLLECT. EXP	240.00	250.00		250.00	0.00%
E 800-57001-000-903 SUPP&EXP METER READING	0.00	0.00		0.00	#DIV/0!
E 800-57001-000-921 OFFICE SUPPLY & EXP	3,862.69	5,000.00		5,000.00	0.00%
E 800-57001-000-923 OUTSIDE SERVICES	12,150.50	18,000.00		18,000.00	0.00%
E 800-57001-000-928 REGULATORY COMMISSION EXP.	0.00	0.00		0.00	#DIV/0!
E 800-57001-000-930 MISC.GEN EXPENSES	2,542.14	2,500.00		2,500.00	0.00%
E 800-57001-000-933 TRANSPORTATION EXPENSE	2,172.52	5,000.00		5,000.00	0.00%
Total Sewer Operations	434,815.68	500,750.00	0.00	500,750.00	0.00%

	2024 Actual	2025 Budget	2025 Projected	2026 Budget	% Increase
Dept 57001 SEWER SERVICES PERSONNEL					
E 800-57001-000-920 VAC,SICK,HOL. PAYROLL	0.00	0.00			#DIV/0!
E 800-57001-000-926 EMPLOY. PENSION&BENEFITS	31,984.36	38,975.45		51,115.26	31.15%
E 800-57001-000-684 INS. EXP. SEWER	14,462.99	14,545.50		15,810.87	8.70%
E 800-57001-110-343 INSTALL MAINS WAGES	441.60	1,636.70		1,725.29	5.41%
E 800-57001-110-345 INSTALL LATERALS WAGES	0.00	0.00		0.00	#DIV/0!
E 800-57001-110-625 GEN. PLANT-PUMPS WAGES	58,574.94	83,471.79		87,989.58	5.41%
E 800-57001-110-635 SUPERVISION/TES WAGES	50.90	1,636.70		1,725.29	5.41%
E 800-57001-110-650 MAINT OF LATERAL WAGES	1,033.09	1,636.70		1,725.29	5.41%
E 800-57001-110-651 MAINT OF MAINS WAGES	1,032.64	1,636.70		1,725.29	5.41%
E 800-57001-110-824 MAINT OF BLDG/G WAGES	5,966.46	6,546.81		8,626.43	31.77%
E 800-57001-110-826 MAINT OF LIFT S WAGES	5,919.67	8,183.51		8,626.43	5.41%
E 800-57001-110-920 VACATION/SICK/C WAGES	4,118.28	8,183.51		8,626.43	5.41%
E 800-57001-110-921 SCHOOLING WAGES	1,089.98	1,636.70		1,725.29	5.41%
E 800-57001-110-930 MISC.GEN WAGES	35,431.31	49,101.05		50,033.29	1.90%
E 800-57001-131-343 INSTALL MAINS FICA	32.02	125.21		131.98	5.41%
E 800-57001-131-345 INSTALL LATERALS FICA	0.00	0.00		0.00	#DIV/0!
E800-57001-131-625 GEN.PLANT-PUMPS FICA	4,306.21	6,385.59		6,731.20	5.41%
E 800-57001-131-635 SUPERVISION/TES FICA	3.18	125.21		131.98	5.41%
E 800-57001-131-650 MAINT OF LATERA FICA	74.30	125.21		131.98	5.41%
E 800-57001-131-651 MAINTN OF MAINS FICA	72.66	125.21		131.98	5.41%
E 800-57001-131-824 MAINT OF BLDG/G FICA	434.29	500.83		659.92	31.77%
E 800-57001-131-826 MAINT OF LIFT S FICA	425.37	626.04		659.92	5.41%
E 800-57001-131-920 VACATION/SICK/C FICA	297.48	626.04		659.92	5.41%
E 800-57001-131-921 SCHOOLING FICA	77.74	125.21		131.98	5.41%
E 800-57001-131-930 MIS.GEN.FICA	2,475.12	3,756.23		3,827.54	1.90%
E 800-57001-132-343 INSTALL MAINS RETIREMENT	30.47	112.93		124.22	10.00%
E 800-57001-132-345 INSTALL LATERALS RETIREMENT	0.00	0.00		0.00	#DIV/0!
E 800-57001-132-625 GEN. PLANT-PUMPS RETIREMENT	4,041.50	5,759.55		6,335.25	10.00%
E 6800-57001-132-635 SUPERVISION/TES RETIREMENT	3.51	112.93		124.22	10.00%
E 800-57001-132-650 MAINT OF LATERA RETIREMENT	71.28	112.93		124.22	10.00%
E 800-57001-132-651 MAINT OF MAINS RETIREMENT	71.23	112.93		124.22	10.00%
E 800-57001-132-824 MAINT OF BLDG/G RETIREMENT	411.63	451.73		621.10	37.49%
E 800-57001-132-826 MAINT OF LIFT S RETIREMENT	408.43	564.66		621.10	10.00%
E 800-57001-132-920 VACATION/SICK/C RETIREMENT	284.14	564.66		621.10	10.00%
E 800-57001-132-921 SCHOOLING RETIREMENT	75.21	112.93		124.22	10.00%
E 800-57001-132-930 MIS.GEN RETIREMENT	2,444.87	3,387.97		3,602.40	6.33%
Total Sewer Personnel	176,146.86	241,005.12	0.00	265,075.20	9.99%
Total Sewer Utility Expenses	610,962.54	741,755.12	0.00	765,825.20	#DIV/0!

DRAFT: 10/20/2025

2025 - 2027

Project Description	Estimated Cost	Revenue Sources										
		Budget	Major Project GO Debt	GO Debt	Other Loan	Outlay	ARPA	Grants	Fees/ Utility Revenue	TID	Outside Agency	Unfunded
Property												
City Hall HVAC Controls	$20,000			$20,000								
Auditorium & Library Tuckpointing	$35,000			$35,000								
Pool House Bathroom Renovations and Fencing	$15,000			$20,000								
Drinking Fountain replacement	$12,000			$12,000								
Park House Removal	$35,000			$35,000								
Warning Siren Battery Replacements	$1,000			$1,000								
Pool Chemical Room Improvements	$50,000						$50,000					
Mineral Point Water Utility												
Water Tower Cleaning and Inspection	$25,000								$25,000			
Water Tower Valve	$8,000								$8,000			
Well #4 Rehab	$115,000								$115,000			
Well #3 Rehab	$115,000								$115,000			
SCADA Upgrade	$32,000								$32,000			
Corrosion Control Study	$42,000								$42,000			
Mineral Point Sewer Utility												
Sewer Plant Master Plan	$45,000								$45,000			
Fountain St Lift Station Generator	$65,000								$65,000			
Fountan St. Lift Station Rehabilitation	$33,000								$33,000			
Sewer Main Inspection and Lining	$175,000								$175,000			
Streets												
Crackfill and Sealcoat	$75,000			$75,000								
Vine St. Sidewalk (High to Fountain)	$10,000		$10,000									
Stormwater Infrastructure (Catchbasins and Culverts)	$50,000			$50,000								
Antoine St. Stormwater	$30,000									$30,000		
South and Commerce Streets	$2,165,000		$2,165,000									
Soldiers Park Parking Lot/ Small Street Project	$100,000			$100,000								
Streets Equipment												
Skidsteer Grapple Bucket	$5,000			$5,000								
Skidsteer V-Plow	$9,000			$9,000								
Sweeper Brushes	$5,000			$5,000								
Loader Tires	$7,000			$7,000								
Shop Tools	$5,000					$5,000						
Police Dept. Equipment												
Squad Replacement	$70,000			$70,000								
Squad Radio	$8,000			$8,000								
Squad Camera	$6,000			$6,000								
Tasers	$10,000			$10,000								
Software Update	$6,000			$6,000								
Vest Replacements	$13,000						$13,000					
Parks Dept. Equipment												
Mower Replacement (2)	$16,000			$8,000		$8,000						
F150 Replacement	$8,000					$3,000						$5,000
Administration												
Financial Management Plan	$10,000			$10,000								
Printer	$6,000			$6,000								
Replacement workstations for Mayor/Council	$7,000			$7,000								
Work Station	$2,000						$2,000					
Total	**$3,446,000**	**$0**		**$505,000**	**$0**	**$16,000**		**$0**	**$655,000**	**$30,000**	**$0**	**$5,000**

City of Mineral Point - Proposed 2026 Fee Schedule

Description	FEE 2025	Proposed 2026 Changes/Additions
Licenses		
Cigarette License	$50	
Coin Operated Amusement Device (includes pool tables)	$50	
Dog License (spayed or neutered)	$20	
Dog License (non-spayed/non-neutered)	$30	
Dog License (late fee)	$5	
Class A Retailer Fermented Malt Beverage (off premises consumption) **may include Class A Cider*	$100	
Class A Retailer Intoxicating Liquor (off premises consumption)	$350	
Class B Retailer Fermented Malt Beverage (on or off premises consumption)	$100	
Class B Retailer Intoxicating Liquor (on premises consumption)	$500	
Class B Winery - Wine Only (on premises consumption)	$500	
Class C Wine Retailer License	$100	
Operator's License-1 year	$30	
Operator's License-Provisional	$15	
Operator's License-Temporary	$20	
Temporary Fermented Malt Beverage License	$10	
Change of Agent Fee for Alcohol License	$10	
License Publication Fee	$25	
Zoning Administration		
*** All Planning, Zoning, Utility, and Historic Preservation permit fees double if submitted after the fact. (2025)**		
Zoning Permits*		
New 1 & 2 Family Dwellings	$100	
Residential Additions	$75	
Accessory Structures (incl. pools)	$50	
Commercial Buildings	$150	
Commercial Signage	$50	
Driveway	$50	
Culvert	Engineering Review Actual Costs + 10%	
Planning & Zoning Approvals*		
Submission/Review of Certified Survey Map	$300	
Conditional Use Permit	$400	
New Business Conditional Use Permit		$100
Variance Request	$500	
Zoning District Changes	$500	
Plat Review	$300	
Commercial Site Plan Review (Everything except R-1 and R-2)	Engineering Review Actual Costs + 10%	
Land Use Planning	$3,000	
Certificate of Appropriateness (Historic Preservation)	$50	
Utility Permits*		
1 & 2 Family Residential Utility Installation	$137.50	
Utility Permits	Engineering Review Actual Costs + 10%	
Street Opening Permit	$50	
Water & Sewer Utility (*PSC Tariff Amend. No. 24)		
Sewer Connection Charge	$600	
On-Site Waste Disposal at Treatment Plant	$35/1,000 gallons	
NSF/Worthless Check Processing Fee *	$30	
Special Billing Charge *	$30	
Special Meter Reading Charge *	$30	
Missed Appointment Charge*	$30 normal hours/ $45 after hours	
Real Estate Closing Account Charge*	$30	
Bulk Water Meter*	$30 service charge + Monthly service charge (Mg-1) after the first week. Volumetric rate = highest residential rate. $150 Deposit.	
Reconnection Charge*	$30 normal hours/ $45 after hours	
Lateral installation Charge*	Actual cost.	
Miscellaneous Permits/Fees		
Special Event Permit	$25	$0
Public Works Assistance (including lawnmowing and shoveling)	$150 per hour ($150 min)	
Park Shelter Reservation Fee	$55	
Title Company Special Assessment Letters	$50	$55
NSF/Worthless Check Processing Fee	$30	
Photocopies (per page of 10+)	$5 + $0.05 per page	
Incident/Accident Report	$5	
Police Research Fee	$20	
Dog Pound Pick Up	$175	
Dog Pound Pick Up (pregnant dog or female with puppies)	$275	
Pool Fees		
Daily Pass (4 & Under Free)	$ 4.00	$5.00
Family Pass: Resident	*$ 140.00*	
Family Pass: Non-Resident	*$ 155.00*	*$175*
Individual Pass: Resident	*$ 45.00*	*$60*
Adult Pass: Non-Resident	*$ 60.00*	*$75*
Swim Lessons: Per Child (resident)	$ 25.00	$25 w/ season pass and $50 w/o season pass
Swim Lessons: Per Child (non-resident)		$35 w/ season pass and $60 w/o season pass
Swim Lessons Private: Per Child	*$ 50.00*	*$75*
Swim Team: Per Swimmer	*$ 40.00*	*$55*
Financial circumstances do not prevent the use of the Public Pool. Scholarships and Pass Discounts available.		
Summer Recreation Fees		
T-Ball	*$ 40.00*	
Diamond League	*$ 65.00*	
Rookie League	*$ 65.00*	
Softball Travel League	*$ 80.00*	
Baseball Travel League	*$ 80.00*	
Financial circumstances do not prevent participation in Summer Recreation. Scholarships and Pass Discounts available.		

RESOLUTION NO. 2025-22

A RESOLUTION OF THE COMMON COUNCIL OF THE CITY OF MINERAL POINT, IOWA COUNTY, WISCONSIN ADOPTING THE 2026 FEE SCHEDULE

WHEREAS, the Common Council, pursuant to its statutory authority, and as required by the City of Mineral Point Code of Ordinances, is empowered and required to establish fees for various City services, permits, licenses, inspections and investigations; and

WHEREAS, the Common Council has caused a schedule of fees for 2026 to be prepared, which schedule is attached to this Resolution as Exhibit "A," and reviewed such fees as required to be set throughout the Code; and

WHEREAS, the Common Council has determined that the fees set forth in Exhibit "A" are consistent with the objective of recouping only direct and actual costs attendant with the various matters for which fees are required; and

WHEREAS, the City Council has determined it is in the public interest to set such fees in a readily discernible format, which format shall be conducive to public disclosure and review.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF MINERAL POINT AS FOLLOWS:

1. The 2026 Fee Schedule, attached hereto as Exhibit "A," is hereby adopted and approved.

2. City Staff is directed to maintain this fee schedule at City Hall for the convenience of the public and to further publish such fee schedule on the City website.

3. City Staff is directed to bring the fee schedule forward to this Council on an annual basis as part of its annual budget review.

Adopted and approved this 11th day of November 2025.

____
Danny Clark, Mayor

ATTEST:

____
Christy Skelding, City Clerk/Treasurer

It was moved by ____ and seconded by ____ that the foregoing resolution be adopted. Upon roll call vote, the following voted Aye: ____.
The following voted No: ____.

The Mayor declared the resolution adopted.

EXHIBIT A

City of Mineral Point - Proposed 2026 Fee Schedule

Description	FEE 2025	Proposed 2026 Changes/Additions
Licenses		
Cigarette License	$50	
Coin Operated Amusement Device (includes pool tables)	$50	
Dog License (spayed or neutered)	$20	
Dog License (non-spayed/non-neutered)	$30	
Dog License (late fee)	$5	
Class A Retailer Fermented Malt Beverage (off premises consumption) **may include Class A Cider*	$100	
Class A Retailer Intoxicating Liquor (off premises consumption)	$350	
Class B Retailer Fermented Malt Beverage (on or off premises consumption)	$100	
Class B Retailer Intoxicating Liquor (on premises consumption)	$500	
Class B Winery - Wine Only (on premises consumption)	$500	
Class C Wine Retailer License	$100	
Operator's License-1 year	$30	
Operator's License-Provisional	$15	
Operator's License-Temporary	$20	
Temporary Fermented Malt Beverage License	$10	
Change of Agent Fee for Alcohol License	$10	
License Publication Fee	$25	
Zoning Administration		
*** All Planning, Zoning, Utility, and Historic Preservation permit fees double if submitted after the fact. (2025)**		
Zoning Permits*		
New 1 & 2 Family Dwellings	$100	
Residential Additions	$75	
Accessory Structures (incl. pools)	$50	
Commercial Buildings	$150	
Commercial Signage	$50	
Driveway	$50	
Culvert	Engineering Review Actual Costs + 10%	
Planning & Zoning Approvals*		
Submission/Review of Certified Survey Map	$300	
Conditional Use Permit	$400	
New Business Conditional Use Permit		$100
Variance Request	$500	
Zoning District Changes	$500	
Plat Review	$300	
Commercial Site Plan Review (Everything except R-1 and R-2)	Engineering Review Actual Costs + 10%	
Land Use Planning	$3,000	
Certificate of Appropriateness (Historic Preservation)	$50	
Utility Permits*		
1 & 2 Family Residential Utility Installation	$137.50	
Utility Permits	Engineering Review Actual Costs + 10%	
Street Opening Permit	$50	
Water & Sewer Utility (*PSC Tariff Amend. No. 24)		
Sewer Connection Charge	$600	
On-Site Waste Disposal at Treatment Plant	$35/1,000 gallons	
NSF/Worthless Check Processing Fee *	$30	
Special Billing Charge *	$30	
Special Meter Reading Charge *	$30	
Missed Appointment Charge*	$30 normal hours/ $45 after hours	
Real Estate Closing Account Charge*	$30	
Bulk Water Meter*	$30 service charge + Monthly service charge (Mg-1) after the first week. Volumetric rate = highest residential rate. $150 Deposit.	
Reconnection Charge*	$30 normal hours/ $45 after hours	
Lateral installation Charge*	Actual cost.	
Miscellaneous Permits/Fees		
Special Event Permit	$25	$0
Public Works Assistance (including lawnmowing and shoveling)	$150 per hour ($150 min)	
Park Shelter Reservation Fee	$55	
Title Company Special Assessment Letters	$50	$55
NSF/Worthless Check Processing Fee	$30	
Photocopies (per page of 10+)	$5 + $0.05 per page	
Incident/Accident Report	$5	
Police Research Fee	$20	
Dog Pound Pick Up	$175	
Dog Pound Pick Up (pregnant dog or female with puppies)	$275	
Pool Fees		
Daily Pass (4 & Under Free)	$ 4.00	$5.00
Family Pass: Resident	*$ 140.00*	
Family Pass: Non-Resident	*$ 155.00*	*$175*
Individual Pass: Resident	*$ 45.00*	*$60*
Adult Pass: Non-Resident	*$ 60.00*	*$75*
Swim Lessons: Per Child (resident)	$ 25.00	$25 w/ season pass and $50 w/o season pass
Swim Lessons: Per Child (non-resident)		$35 w/ season pass and $60 w/o season pass
Swim Lessons Private: Per Child	*$ 50.00*	*$75*
Swim Team: Per Swimmer	*$ 40.00*	*$55*
Financial circumstances do not prevent the use of the Public Pool. Scholarships and Pass Discounts available.		
Summer Recreation Fees		
T-Ball	*$ 40.00*	
Diamond League	*$ 65.00*	
Rookie League	*$ 65.00*	
Softball Travel League	*$ 80.00*	
Baseball Travel League	*$ 80.00*	
Financial circumstances do not prevent participation in Summer Recreation. Scholarships and Pass Discounts available.		